MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
JUNE 29, 2026

MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

(1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet

(2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,

(3) Posting this notice on the public bulletin board of all members.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: JUNE 29, 2026
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM

MERCER COUNTY INSURANCE FUND COMMISSION
9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632

Date: June 29, 2026

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ❑ **Pre-Insurance Commission Claims Funding; Dividend (Pages 3-4)** – The Executive Director's office met with the Commission Chair and Attorney on June 11th to discuss funding for pre–Insurance Commission claims. Based on the discussion, we are recommending issuing a dividend up to the maximum amount of $4,500,000. Enclosed on page 3 is a summary of the recommendation prepared by the Executive Director's office. The dividend will be applied to a pre-Insurance Commission legacy account. The legacy account funds can be used to cover costs related to pre-Insurance Commission claims, including legal bills associated with assigning outside counsel and appointing a policy archivist to research pre-Commission insurance policy to determine possible coverage. Also enclosed on page 4 is Resolution 27-26 authorizing the return of a dividend in the amount of $4,500,000.

  - ❑ **Motion to adopt Resolution No. 27-26 authorizing a total return dividend of $4,500,000 and apply it to the Pre-Insurance Commission Claims Legacy Account.**

- ❑ **Mercer House (Appendix II)** – Mercer County purchased a building in 2025 in anticipation of starting Mercer House. It is meant to provide housing for individuals with certain issues such as drug rehab, etc. Mercer County hired a vendor to run Mercer House; however, the vendor cannot afford the required insurance. In consultation with the RMC and the Underwriting Manager, the RMC is suggesting that the County purchase the coverage for the vendor. Enclosed in Appendix II is the Business Insurance Proposal provided by CBIZ. The total cost is approximately $85,000. Mercer County is requesting that the Insurance Commission pay the 1st year premium.

  - ❑ **Motion to approve Mercer County Insurance Fund Commission funding the 1st year insurance premium for the Vendor/Operator of Mercer House.**

- ❑ **Certificate of Insurance Reports (Pages 5-8)** – Included in the agenda is the certificate of insurance reports from the NJCE which lists those certificates issued for the months of April and May. There were (5) five certificates of insurance issued during the month April and (1) one certificate issued during the month of May.

  - ❑ **Motion to approve the certificate of insurance reports**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 9-11)** - The NJCE met virtually on Monday, April 23, 2026 at 11:00 a.m. Included in the agenda on pages 9-11 is a summary report of the meeting. The NJCE also met virtually on Friday, June 26, 2026 at 9:30 a.m. The NJCE Finance Committee met on June 17, 2026. During the meeting, the auditor reviewed a draft of the December 31, 2025 audit. The final audit will be presented to the Board of Fund Commissioners for review and approval. Some of the other items discussed by the Committee included Risk Engineering Services proposals and the procurement of conflict counsel.

- **MCIFC Property & Casualty Financial Fast Track (Pages 12-14) –** Included in the agenda on pages 12-14 is a copy of the Financial Fast Track for the month of March. As of **March 31, 2026** the Commission has a surplus of **$5,889,108.** Line 11 of the report "Investment in Joint Venture" is Mercer County Insurance Fund Commission's share of equity in the NJCE. MCIFC's equity in the NJCE as of March 31, 2026 is **$1,838,338.** The total cash balance is **$10,354,019.**

- **NJCE Property and Casualty Financial Fast Track (Pages 15-18) –** Included in the agenda on pages 15-18 is a copy of the NJCE Financial Fast Track Report for the month of March. As of March 31, 2026 the NJCE has a surplus of $18,572,594. Line 7 of the report, "Dividend" represents the dividend figure released by the NJCE of $7,207,551. The cash amount is $35,971,845.

- **Claims Tracking Reports (Pages 19-23) -** Included in the agenda on pages 19-23 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of March 31, 2026. The Executive Director will review the reports with the Commission.

- **Informational Items:**

- **NJCE JIF Renewal Timeline (Page 24) -** Included on page 24 is the annual timeline for the NJCE renewal process with specific target dates. The Fund office will begin the data collection process for the 2027 renewal to provide relevant information to underwriters to ensure timely and more favorable results. Members and/or risk managers will manage the renewal via Origami, the online platform where members' exposure data (property, vehicles, etc.) may be accessed and edited, as well as applications to download and complete for ancillary coverages.

- **2026 Meeting Schedule** – The next Commission meeting is scheduled for Monday, July 27, 2026 at 1:30 PM.

Mercer County Insurance Fund Commission (MCIC)

Pre Commission Claims Account Funding and Tracking

The Commission has asked for a funding solution for the County's pre commission claims. After a thorough review of the Commission financials and extensive discussions given to an appropriate solution we are recommending the following:

Based on the Commission's current financials as of year ending 12/31/25, the Commission may declare a dividend up to a maximum of $4.5 million, per the 12/31/2025 financial calculation utilizing the state dividend formula for joint insurance funds. The County would receive approximately 96% of the dividend and the Improvement Authority would receive approximately 4%.

Pre-Commission Claims

The County's portion would be applied to a new Pre Commission Claims Account entity in the general ledger system.

Inservco would be instructed to set up a separate account in their claims system for these County pre-commission claims and report them separately from the Commission claims.

PERMA would record the pre commission claim payments in this Pre Commission Claims Account entity to keep these payments separate from Commission claims.

MCIC's surplus/deficit would not be affected by these pre commission claim payments as the dividend will be set aside to fund them.

Ancillary Costs

In addition to pre commission claims, these funds can be used for ancillary costs approved by the commissioners such as the initial premium payment for the insurance of the Operator of the Mercer House

Other

Over time, if these pre commission claim payments and ancillary costs exceed the dividend, action would be required by the Board to decide whether to continue funding these claims/costs. If the financials allow, a subsequent dividend may need to be declared.

It is important to note that a $4.5 million dividend would reduce the possibility of future dividends.

PERMA can explore the option of the Commission increasing individual retentions to alleviate the burden of unbudgeted high retention claim payments for the County.

RESOLUTION NO. 27-26

MERCER COUNTY INSURANCE FUND COMMISSON
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2015, 2016, 2017, 2018, AND 2019 FUND YEARS

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter "the COMMISSION") is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION's Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2015, 2016, 2017, 2018 and 2019 Fund Years Account which is available for distribution, to wit:

$150,000 from the Fund Year 2015 Account
$450,000 from the Fund Year 2016 Account
$1,700,000 from the Fund Year 2017 Account
$1,200,000 from the Fund Year 2018 Account
$1,000,000 from the Fund Year 2019 Account

WHEREAS, distribution of the excess monies from the 2015, 2016, 2017, 2018 and 2019 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies 2015, 2016, 2017, 2018 and 2019 Fund Year Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of:

$150,000 from the Fund Year 2015 Account
$450,000 from the Fund Year 2016 Account
$1,700,000 from the Fund Year 2017 Account
$1,200,000 from the Fund Year 2018 Account
$1,000,000 from the Fund Year 2019 Account

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on June 29, 2026.

__________________________________ _______________
CHRISTOPHER R. MARION, CHAIR **DATE**

ATTEST:

__________________________________ _______________
ALEJANDRA M. SILVA **DATE**

Mercer County Insurance Comm.

From 4/1/2026 To 5/1/2026

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - County of Mercer I - County of Mercer	640 S Broad Street Trenton, NJ 08650	RE: Evidence of Crime/Faithful Performance Insurance Evidence of insurance as respects the above Crime Policy. Statutory Faithful Performance coverage is included.	4/9/2026 #6275102	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 S Broad Street Trenton, NJ 08650	Company D: Crime; Policy Term: 01/01/2025 - 01/01/2026; Policy #028238207; Policy Limits: $1M Less Member Deductible: $25,000 Evidence of insurance as respects the above Crime Policy. Statutory Faithful Performance coverage is included.	4/9/2026 #6275101	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Polling Locations The below business entities are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as polling sites: East Windsor Municipal Building, 16 Lanning Blvd., East Windsor, NJ 08520 East Windsor P.A.L. Building, 30 Airport Road, East Windsor, NJ 08520 East Windsor Rescue Squad #1, 47 One Mile Road, East Windsor, NJ 08520 Ethel McKnight Elementary School, 58 Twin Rivers Drive, East Windsor, NJ 08520 Freedom Village Clubhouse, 500 Ravens Road, Robbinsville Hightstown American Legion Post #148, 895 Route 130 North, East Windsor, NJ 08520 Hightstown Elk's Lodge #1955, 110 Hickory Corner Road, East Windsor, NJ 08520 HP Princeton LLC- Hyatt Place, 3565 US-1 West Windsor Liquid Church, 545 Meadow Road, West Windsor Lutheran Housing Incorporated dba Luther Arms, 323 South Broad Street, Trenton, NJ 08608 Meadow Lakes, Auditorium, 300 Etra Road, East Windsor, NJ 08520 Melvin H. Kreps Middle School, 5 Kent Drive, Hightstown, NJ 08520 Perry L. Drew Elementary School, 70 Twin Rivers Drive North, East Windsor, NJ 08520 St. James Village, 719 St. James Place, East Windsor, NJ 08520 Trenton Board of Education, 108 North Clinton Avenue, Trenton, NJ 08609 EWING TOWNSHIP Hollowbrook Community Center 320 Hollowbrook Drive, Ewing, NJ 08638 Central Baptist Church 2015 Pennington Road, Ewing, NJ 08618 Ewing Senior & Community Center 999 Lower Ferry Road, Ewing, NJ 08628 West Trenton Fire House 40 West Upper Ferry Road, Ewing, NJ 08628 Parkway Elementary School 446 Parkway Ave., Ewing, NJ 08618 Lore Elementary School 13 Westwood Drive, Ewing, NJ 08628 American Legion Post 314 39 Lanning Street, Ewing, NJ 08618 Fire Station 30 1666 Pennington Road, Ewing, NJ 08618	4/15/2026 #6277030	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Polling Locations The below business entities are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the	4/16/2026 #6281091	GL AU EX WC OTH

		below locations to be used as polling sites: EAST WINDSOR East Windsor Municipal Building, 16 Lanning Blvd., East Windsor, NJ 08520 East Windsor P.A.L. Building, 30 Airport Road, East Windsor, NJ 08520 East Windsor Rescue Squad #1, 47 One Mile Road, East Windsor, NJ 08520 Ethel McKnight Elementary School, 58 Twin Rivers Drive, East Windsor, NJ 08520 Hightstown American Legion Post #148, 895 Route 130 North, East Windsor, NJ 08520 Hightstown Elk's Lodge #1955, 110 Hickory Corner Road, East Windsor, NJ 08520 Meadow Lakes, Auditorium, 300 Etra Road, East Windsor, NJ 08520 Perry L. Drew Elementary School, 70 Twin Rivers Drive North, East Windsor, NJ 08520 St. James Village, 719 St. James Place, East Windsor, NJ 08520 EWING TOWNSHIP American Legion Post 314, 39 Lanning Street, Ewing, NJ 08618 Antheil School, 339 Ewingviile Road, Ewing, NJ 08638 Central Baptist Church, 2015 Pennington Road, Ewing, NJ 08618 Ewing High School, 900 Parkway Ave., Ewing, NJ 08618 Ewing Senior & Community Center, 999 Lower Ferry Road, Ewing, NJ 08628 Fire Station 30, 1666 Pennington Road, Ewing, NJ 08618 Fisher School, 1325 Lower Ferry Road, Ewing, NJ 08618 Hollowbrook Community Center, 320 Hollowbrook Drive, Ewing, NJ 08638 Lore Elementary School, 13 Westwood Drive, Ewing, NJ 08628 Park Place Apartments, 1460 Parkside Ave., Ewing, NJ 08638 Parkway Elementary School, 446 Parkway Ave., Ewing, NJ 08618 Prospect Heights Fire House, 1660 Ninth Street, Ewing, NJ 08638		
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Polling Locations The below business entities are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as polling sites: EAST WINDSOR East Windsor Municipal Building, 16 Lanning Blvd., East Windsor, NJ 08520 East Windsor P.A.L. Building, 30 Airport Road, East Windsor, NJ 08520 East Windsor Rescue Squad #1, 47 One Mile Road, East Windsor, NJ 08520 Ethel McKnight Elementary School, 58 Twin Rivers Drive, East Windsor, NJ 08520 Hightstown American Legion Post #148, 895 Route 130 North, East Windsor, NJ 08520 Hightstown Elk's Lodge #1955, 110 Hickory Corner Road, East Windsor, NJ 08520 Meadow Lakes, Auditorium, 300 Etra Road, East Windsor, NJ 08520 Melvin H. Kreps Middle School, 5 Kent Drive, Hightstown, NJ 08520 Perry L. Drew Elementary School, 70 Twin Rivers Drive North, East Windsor, NJ 08520 St. James Village, 719 St. James Place, East Windsor, NJ 08520 EWING TOWNSHIP American Legion Post 314, 39 Lanning Street, Ewing, NJ 08618 Central-A Christ Centered Church, 2015 Pennington Road, Ewing, NJ 08618 Ewing High School, 900 Parkway Ave., Ewing, NJ 08618 Ewing Senior & Community Center, 999 Lower Ferry Road, Ewing, NJ 08628 Hollowbrook Community Center, 320 Hollowbrook Drive, Ewing, NJ 08638 Lore Elementary School, 13 Westwood Drive, Ewing, NJ 08628 Parkway Elementary School, 446 Parkway Ave., Ewing, NJ 08618 Prospect Heights Fire House, 1660 Ninth Street, Ewing, NJ 08638 Twp of Ewing- Construction Office, 1666 Pennington Road, Ewing Twp NJ West Trenton Fire House, 40 West Upper Ferry Road, Ewing, NJ 08628	4/20/2026 #6284043	GL AU EX WC OTH

Total # of Holders: 5				

Mercer County Insurance Comm.

From 5/1/2026 To 6/1/2026

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ Transit, Local Programs and I - County of Mercer	Minibus Support Two Gateway 283-299 Market Street Newark, NJ 07102	RE: SCDRTAP Funding Agreement The Certificate Holder is an Additional Insured on a Primary/Non-Contributory basis on the above-referenced Commercial General Liability, Auto Liability and Excess Liability Policies if required by written contract as respects tothe Senior Citizen and Disabled Resident Transportation Assistance Program (SCDRTAP) funding agreement. Waiver of Subrogation applies in favor of the Certificate Holder as respects the General Liability, Auto Liability and Excess Liability Coverages shown if required by written contract.	5/15/2026 #6304363	GL AU EX WC OTH
Total # of Holders: 1				

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: April 23, 2026

Memo to: Commissioners
Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: NJCE JIF April Report

Executive Director Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee did not meet prior to the Fund meeting; however, as per the Claims Committee Charter, the Fund entered closed session to discuss two property claims in excess of $500,000.

2026 Meeting Dates: The Board of Fund Commissioners accepted a request to amend three meeting dates as follows: Friday June 26, 2026 at 9:30a.m., Friday September 18, 2026 at 9:30am and October 23, 2026 at 1:30; all meetings will remain virtual.

Legacy Claims - Finances: Executive Director met with the Fund Attorney and Treasurer to discuss the feasibility of collapsing Fund Years 2010 – 2019 and establishing a NJ Counties Excess Legacy Account within the FUND to transfer the outstanding liabilities (case reserves and IBNR) of 2010 – 2019. The Finance Sub-Committee was notified and approved the introduction of this initiative; submitted for information was a memorandum outlining the action and objectives.

The Board of Fund Commissioners accepted the recommendation, as approved by the Finance Sub-Committee, and adopted a resolution authorizing transfer of outstanding liabilities for NJCE Fund Years 2010 through 2019 and establishing the Residual Legacy Account ("RLA") and Closed Years Account.

Funding for Property Claims Adjusting: At the February meeting, the Board of Fund Commissioners approved the Executive Director's proposal to change the funding of the property claims adjustment (not including Auto Physical Damage) to eliminate the duplication in claims with respect to financial reporting. After approval, PERMA Claims worked through the potential loss funding change and determined there were additional challenges to this process.

Submitted for information was an amended recommendation and proposed workflow for consideration. The recommendation is that the NJCE will not fund the primary insurance commission layer and instead will adjust the claim and forward all bills and payment instructions to the Insurance Commission for processing. This process is currently in place for PERMA managed JIFs within the Municipal Excess Liability JIF. In addition, this would eradicate the duplication effect of the billback process while concurrently allowing the current first-dollar model to stay in place. Vanguard, the Excess Property Third-Party Administrator (TPA), will no longer issue payments within the commission layer but rather instruct the local TPA who and what to pay. The Board of Fund Commissioners accepted the amended recommendation and authorized the

NJCE Excess Property TPA to continue to handle property claims from dollar one and the Local Commission pay until the Local Commission retention is satisfied.

Landfill Roundtable Meeting: A virtual round-table discussion on was held on March 25th and was well attended by representatives from County JIF members, non-member Counties members and various professionals. The meeting focused on the ongoing challenges faced by Atlantic County Utility Authority (ACUA) regarding odor-related claims, fee shifting and exclusions in pollution liability insurance policies. Other New Jersey counties operating landfills expressed their concerns and shared their experiences and best practices.

Kevin Hagan from Princeton Public Affairs outlined a potential legislative strategy and proposed developing both state and federal legislation to address fee-shifting concerns and regulatory requirements. The group agreed to continue discussions and explore the possibility of filing an amicus brief in support of ACUA's case. The Municipal Excess Liability JIF would be agreeable to filing an Amicus Brief.

Lastly, based on this discussion, a recommendation was made that the Fund should consider contracting with a lobbyist to help with legislative initiatives; the Board of Fund Commissioners agreed with the recommendation.

Cyber Risks: Submitted for information was a copy of a cyber risk alert email on behalf of Edward Cooney. Stemming from the Iran war, Iran affiliated actors are targeting infrastructure via cyber-attacks focusing on industrial control systems with a heavy focus on utilities, but this could also impact transportation, manufacturing and more. This is a timely and strong reminder for insureds to focus on operational technology systems controlling real-world equipment.

Professional Services:

Cyber Security Services: The fund's contract with the Chertoff Group expires June 13, 2026**.** Fund Office will review their scope of services with the Underwriting Manager and coordinate with the Fund Attorney and Qualified Purchasing Agent to re-procure these services.

Third Party Claims (TPA) Administrator: In 2024, the Board of Fund Commissioners authorized its acceptance of the assignment of contract with CompServices In., t/a AmeriHealth Casualty Services to Claims Resolution Corporation for the Claims Administration services effective September 1, 2024. The fund's contract with Claims Resolution Corporation CompServices t/a AmeriHealth Casualty Services will expire on 9/25/26. The fund office will coordinate with the Fund Attorney and Qualified Purchasing Agent to re-procure these services.

Claims Update:

Best Practices Seminar: PERMA held a virtual interactive webinar on October 30, 2025 which addressed trends in workers' compensation, how to mitigate motor vehicle crashes and challenges faced by County Risk Manager. The next best practices seminar is anticipated to be held in 2027.

2026 NJCE Claims Reporting Requirements: PERMA Claims finalized the 2026 claims reporting requirements and distributed it to Third-Party Administrators; a copy of the requirements was submitted for information.

Claims Summit: The NJCE TPA Summit & Coverage Overview was presented by CSB Underwriting and PERMA Claims on Wednesday, April 8, 2026 in Camden with a total of 45 attendees. Ed Cooney and Jonathon Tavares detailed the changes in coverage within all lines of business and highlighted reporting triggers. Kerin Drumheiser along with the Claims team, dove into many topics including Financial Reporting, Claim File Maintenance, Reporting Requirements and more.

NJCE Committees:

Safety Committee: The Safety Committee met on March 9th; submitted for information were the minutes of that meeting. The committee is scheduled to meet next on Monday June 8th at 10AM via Zoom.

Membership Inquiry: Executive Director and Underwriting Manager are in contact with Essex County on prospective new membership.

Tracking Reports: Submitted for information was the Financial Fast Track as of January 31, 2026 reflecting a statutory surplus of $18 million. Also submitted was the Expected Loss Ratio as of January 31, 2026. Due to the high frequency and severity of property claims in Fund Years 2025 and 2026, PERMA Claims is conducting an analysis on the large property claims.

Regulatory Compliance Checklist – as of 4/21/2026: Submitted for information was a checklist that tracks contracts, compliance and other Fund business.

2026 MEL, MRHIF & NJCE Educational Seminar: As a reminder, the 16th Annual Educational Seminar will be held virtually again this year. There will be two sessions, Friday, April 24th and May 1st, 9:00 AM to 12:00PM. The seminar is expected to qualify for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents.

2026 New Jersey Association of Counties Conference: The 75th Annual Conference is scheduled from May 6th to May 8th at Caesar's in Atlantic City. The New Jersey Counties Excess Joint Insurance Fund will be exhibiting at the conference.

For those attending the conference, Conner Strong & Buckelew will be conducting two workshops on Thursday May 7th - *Breaking the Mold: How Referenced Based Pricing can Reshape Public Sector Health Benefits* (at 11:15 A.M.) and *Today's Cybersecurity Strategy for County Government: Practical Planning, Smart Budgeting and Efficient Resources (*at 4:00 P.M.). Joseph Hrubash and Edward Cooney will be the presenting the cyber workshop. Submitted for information was the NJAC workshop announcement outlining the courses.

Membership Renewal: The Counties of Atlantic, Burlington and Cumberland are scheduled to renew their three-year membership with the Fund as of January 1, 2027. Renewal documents will be sent to each respective County following the meeting.

2026 Financial Disclosures: The Local Finance Board has issued notification, 2026-07, that the online system is open for Financial Disclosure filings. Commissioners should file as a JIF Commissioner, as well as any County and/or Municipal related positions that require filing. Please note the deadline to file is April 30th and the Local Finance Board has issued fines in the past. To date, 7 of the 10 JIF Commissioners have filed.

Next Meeting: The NJCE JIF is scheduled to meet next on Friday June 26, 2026 at 9:30AM virtually.

MERCER COUNTY INSURANCE COMMISSION
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**	**790,226**	**2,370,678**	**91,771,465**	**94,142,143**
2.	**CLAIM EXPENSES**				
	Paid Claims	346,657	952,987	31,918,430	32,871,417
	Case Reserves	(91,461)	591,430	6,279,583	6,871,013
	IBNR	691,361	100,900	2,620,598	2,721,498
	Excess Insurance Recoverable	(2,019)	(4,946)	(400,498)	(405,444)
	Discounted Claim Value	(14,670)	(29,276)	(181,647)	(210,923)
	TOTAL CLAIMS	**929,868**	**1,611,095**	**40,236,466**	**41,847,561**
3.	**EXPENSES**				
	Excess Premiums	359,730	1,079,189	34,746,196	35,825,385
	Administrative	132,402	246,569	7,082,428	7,328,997
	TOTAL EXPENSES	**492,132**	**1,325,758**	**41,828,624**	**43,154,381**
4.	**UNDERWRITING PROFIT (1-2-3)**	**(631,773)**	**(566,175)**	**9,706,375**	**9,140,200**
5.	**INVESTMENT INCOME**	0	0	0	0
6.	**PROFIT (4 + 5)**	**(631,773)**	**(566,175)**	**9,706,375**	**9,140,200**
7.	**CEL APPROPRIATION CANCELLATION**	0	0	0	0
8.	**DIVIDEND INCOME**	0	0	397,088	397,088
9.	**DIVIDEND EXPENSE**	0	(500,000)	(4,986,519)	(5,486,519)
10.	**SURPLUS TRANSFER**	0	0	0	0
11.	**INVESTMENT IN JOINT VENTURE**	0	0	1,838,338	1,838,338
12.	**SURPLUS (6 + 7 + 8 - 9 + 10 + 11)**	**(631,773)**	**(1,066,175)**	**6,955,282**	**5,889,107**
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	4,439	4,439	563,467	567,906
	2015	506	506	750,603	751,110
	2016	19,290	19,290	939,213	958,502
	2017	1,191	(248,809)	2,434,539	2,185,730
	2018	(16,854)	(266,854)	1,923,913	1,657,059
	2019	4,825	4,825	1,681,700	1,686,526
	2020	(23,726)	(23,726)	378,969	355,243
	2021	(408)	(408)	25,677	25,269
	2022	(1,189)	(1,189)	(1,090,346)	(1,091,534)
	2023	5,285	5,285	(328,090)	(322,806)
	2024	72,560	72,560	(660,254)	(587,694)
	2025	(630,806)	(630,806)	335,891	(294,915)
	2026	(66,886)	(1,288)		(1,288)
TOTAL SURPLUS (DEFICITS)		**(631,773)**	**(1,066,175)**	**6,955,283**	**5,889,108**
TOTAL CASH					**10,354,217**

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF March 31, 2026				
ALL YEARS COMBINED				
	THIS MONTH	**YTD CHANGE**	**PRIOR YEAR END**	**FUND BALANCE**
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	0	0	2,223,916	2,223,916
Case Reserves	0	0	137,418	137,418
IBNR	(3,000)	(3,000)	17,500	14,500
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(1,439)	(1,439)	(855)	(2,294)
TOTAL FY 2014 CLAIMS	**(4,439)**	**(4,439)**	**2,377,979**	**2,373,540**
FUND YEAR 2015				
Paid Claims	0	0	2,733,081	2,733,081
Case Reserves	0	0	(1)	(1)
IBNR	(500)	(500)	2,500	2,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(6)	(6)	(25)	(31)
TOTAL FY 2015 CLAIMS	**(506)**	**(506)**	**2,735,556**	**2,735,049**
FUND YEAR 2016				
Paid Claims	1,087	135,106	3,354,342	3,489,447
Case Reserves	(9,975)	(143,994)	364,981	220,987
IBNR	(10,694)	(10,694)	28,885	18,191
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	293	293	(5,011)	(4,718)
TOTAL FY 2016 CLAIMS	**(19,290)**	**(19,290)**	**3,743,197**	**3,723,908**
FUND YEAR 2017				
Paid Claims	2,489	2,612	2,549,291	2,551,903
Case Reserves	(2,489)	(2,612)	46,948	44,337
IBNR	(1,000)	(1,000)	22,110	21,110
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(191)	(191)	(1,194)	(1,385)
TOTAL FY 2017 CLAIMS	**(1,191)**	**(1,191)**	**2,617,155**	**2,615,964**
FUND YEAR 2018				
Paid Claims	0	20,798	2,895,487	2,916,285
Case Reserves	0	(1,798)	25,201	23,404
IBNR	16,942	(2,058)	5,572	3,514
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	(88)	(88)	(499)	(588)
TOTAL FY 2018 CLAIMS	**16,854**	**16,854**	**2,924,775**	**2,941,629**
FUND YEAR 2019				
Paid Claims	140	332	2,924,604	2,924,936
Case Reserves	(140)	(332)	98,729	98,397
IBNR	(4,329)	(4,329)	21,962	17,633
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(496)	(496)	(2,052)	(2,548)
TOTAL FY 2019 CLAIMS	**(4,825)**	**(4,825)**	**3,043,244**	**3,038,419**

MERCER COUNTY INSURANCE COMMISSION
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2020				
Paid Claims	2,655	12,792	3,268,051	3,280,843
Case Reserves	(5,255)	24,086	317,176	341,262
IBNR	30,092	(6,459)	37,578	31,119
Excess Insurance Recoverable	(2,019)	(4,946)	(399,512)	(404,458)
Discounted Claim Value	(1,746)	(1,746)	(5,478)	(7,224)
TOTAL FY 2020 CLAIMS	**23,726**	**23,726**	**3,217,816**	**3,241,542**
FUND YEAR 2021				
Paid Claims	3,271	7,219	2,542,225	2,549,444
Case Reserves	(1,271)	13,138	399,928	413,066
IBNR	(640)	(18,996)	182,215	163,219
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(952)	(952)	(10,146)	(11,098)
TOTAL FY 2021 CLAIMS	**408**	**408**	**3,114,223**	**3,114,631**
FUND YEAR 2022				
Paid Claims	136,621	168,209	3,264,719	3,432,928
Case Reserves	(133,880)	(147,012)	967,633	820,621
IBNR	(3,472)	(21,928)	233,764	211,836
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,920	1,920	(22,871)	(20,951)
TOTAL FY 2022 CLAIMS	**1,189**	**1,189**	**4,443,245**	**4,444,434**
FUND YEAR 2023				
Paid Claims	4,798	68,468	1,955,769	2,024,237
Case Reserves	38,934	(36,512)	879,779	843,267
IBNR	(49,418)	(37,642)	501,249	463,607
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	402	402	(29,624)	(29,223)
TOTAL FY 2023 CLAIMS	**(5,285)**	**(5,285)**	**3,307,173**	**3,301,889**
FUND YEAR 2024				
Paid Claims	14,236	93,178	2,446,789	2,539,968
Case Reserves	(96,062)	(130,507)	1,582,199	1,451,692
IBNR	7,493	(37,005)	428,405	391,400
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,774	1,774	(43,483)	(41,709)
TOTAL FY 2024 CLAIMS	**(72,560)**	**(72,560)**	**4,413,911**	**4,341,351**
FUND YEAR 2025				
Paid Claims	145,837	389,059	1,760,154	2,149,213
Case Reserves	(275,800)	476,270	1,459,591	1,935,862
IBNR	766,325	(228,967)	1,138,856	909,889
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(5,555)	(5,555)	(60,410)	(65,965)
TOTAL FY 2025 CLAIMS	**630,806**	**630,806**	**4,298,192**	**4,928,998**
FUND YEAR 2026				
Paid Claims	35,525	55,217		55,217
Case Reserves	394,477	540,702		540,702
IBNR	(56,438)	473,479		473,479
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(8,584)	(23,189)		(23,189)
TOTAL FY 2026 CLAIMS	**364,980**	**1,046,208**	**0**	**1,046,208**
COMBINED TOTAL CLAIMS	**929,868**	**1,611,095**	**40,236,466**	**41,847,561**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of $407,747 for COVID 19 Workers Compensation claims.

NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**	**3,668,064**	**11,004,193**	**369,829,068**	**380,833,261**
2.	**CLAIM EXPENSES**				
	Paid Claims	2,179,477	1,862,607	29,596,460	31,459,066
	Case Reserves	(1,618,016)	2,023,952	12,305,536	14,329,488
	IBNR	(618,272)	(144,426)	19,408,209	19,263,783
	Discounted Claim Value	486,152	(120,680)	(4,230,960)	(4,351,640)
	Excess Recoveries	0	(103,700)	(168,819)	(272,519)
	TOTAL CLAIMS	**429,341**	**3,517,753**	**56,910,426**	**60,428,179**
3.	**EXPENSES**				
	Excess Premiums	2,440,792	7,322,852	265,514,382	272,837,234
	Administrative	238,408	703,554	25,830,190	26,533,745
	TOTAL EXPENSES	**2,679,200**	**8,026,407**	**291,344,572**	**299,370,979**
4.	**UNDERWRITING PROFIT (1-2-3)**	**559,523**	**(539,966)**	**21,574,070**	**21,034,103**
5.	**INVESTMENT INCOME**	75,049	245,996	4,500,045	4,746,041
6.	**PROFIT (4+5)**	**634,572**	**(293,970)**	**26,074,115**	**25,780,145**
7.	**Dividend**	0	0	(7,207,551)	(7,207,551)
8.	**SURPLUS (6-7)**	**634,572**	**(293,970)**	**18,866,564**	**18,577,166**

SURPLUS (DEFICITS) BY FUND YEAR

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
2010	227	781	74,531	75,312
2011	58,045	59,391	402,937	462,328
2012	3,263	(51,774)	501,927	450,153
2013	3,732	8,532	1,150,864	1,159,395
2014	3,026	9,579	1,959,174	1,968,753
2015	(74,129)	(68,755)	1,357,359	1,288,604
2016	76,744	85,018	1,726,171	1,811,189
2017	8,011	18,673	2,653,339	2,672,012
2018	(557)	11,679	2,356,572	2,368,252
2019	92,687	102,206	1,933,109	2,035,315
2020	281,256	292,348	1,131,810	1,424,158
2021	(251,192)	(239,351)	(365,013)	(604,364)
2022	(255,512)	(242,363)	928,915	686,551
2023	335,277	353,656	(2,982,758)	(2,629,102)
2024	329,976	349,212	385,652	734,864
2025	15,937	50,077	5,651,976	5,702,053
2026	7,783	(1,032,879)		(1,032,879)
TOTAL SURPLUS (DEFICITS)	**634,572**	**(293,970)**	**18,866,564**	**18,572,594**
TOTAL CASH				**35,971,845**

NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	0	0
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	**0**	**0**	**171,840**	**171,840**
FUND YEAR 2011				
Paid Claims	1,812	37,129	736,556	773,685
Case Reserves	(49,617)	(105,029)	105,029	0
IBNR	(20,095)	0	3,000	3,000
Discounted Claim Value	10,405	10,405	(10,702)	(297)
TOTAL FY 2011 CLAIMS	**(57,494)**	**(57,494)**	**833,883**	**776,389**
FUND YEAR 2012				
Paid Claims	3,391	9,904	1,829,038	1,838,942
Case Reserves	(3,391)	51,426	69,382	120,808
IBNR	2,867	(813)	3,680	2,867
Discounted Claim Value	(5,069)	(5,069)	(7,298)	(12,367)
TOTAL FY 2012 CLAIMS	**(2,202)**	**55,447**	**1,894,802**	**1,950,249**
FUND YEAR 2013				
Paid Claims	5,670	22,584	1,178,908	1,201,492
Case Reserves	(8,170)	(25,084)	415,252	390,168
IBNR	(2,030)	(2,030)	11,543	9,513
Discounted Claim Value	2,730	2,730	(43,097)	(40,368)
TOTAL FY 2013 CLAIMS	**(1,800)**	**(1,800)**	**1,562,605**	**1,560,805**
FUND YEAR 2014				
Paid Claims	0	0	881,155	881,155
Case Reserves	0	0	80,850	80,850
IBNR	(500)	(500)	19,380	18,880
Discounted Claim Value	155	155	(10,475)	(10,320)
TOTAL FY 2014 CLAIMS	**(345)**	**(345)**	**970,909**	**970,565**
FUND YEAR 2015				
Paid Claims	1,088	2,930	2,475,738	2,478,668
Case Reserves	98,527	89,185	603,511	692,696
IBNR	(15,243)	(7,743)	35,764	28,021
Discounted Claim Value	(8,048)	(8,048)	(70,632)	(78,680)
TOTAL FY 2015 CLAIMS	**76,324**	**76,324**	**3,044,381**	**3,120,705**
FUND YEAR 2016				
Paid Claims	(65,026)	(57,806)	1,441,001	1,383,196
Case Reserves	(3,484)	(15,704)	919,123	903,419
IBNR	(7,554)	(2,554)	23,020	20,466
Discounted Claim Value	2,697	2,697	(90,241)	(87,545)
TOTAL FY 2016 CLAIMS	**(73,367)**	**(73,367)**	**2,292,903**	**2,219,536**

NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2017				
Paid Claims	0	457	1,640,498	1,640,955
Case Reserves	0	(457)	345,734	345,277
IBNR	(3,644)	(3,644)	25,386	21,741
Discounted Claim Value	(154)	(154)	(40,157)	(40,311)
TOTAL FY 2017 CLAIMS	**(3,799)**	**(3,799)**	**1,971,460**	**1,967,662**
FUND YEAR 2018				
Paid Claims	0	430	1,627,847	1,628,277
Case Reserves	2,500	2,071	633,512	635,583
IBNR	4,197	4,197	117,327	121,524
Discounted Claim Value	(1,210)	(1,210)	(72,411)	(73,622)
TOTAL FY 2018 CLAIMS	**5,486**	**5,486**	**2,306,275**	**2,311,761**
FUND YEAR 2019				
Paid Claims	7,352	29,084	1,762,769	1,791,853
Case Reserves	(73,528)	(126,175)	915,993	789,818
IBNR	(39,429)	(8,513)	137,880	129,367
Discounted Claim Value	16,766	16,766	(99,127)	(82,361)
TOTAL FY 2019 CLAIMS	**(88,839)**	**(88,839)**	**2,717,515**	**2,628,676**
FUND YEAR 2020				
Paid Claims	0	19,957	2,059,147	2,079,104
Case Reserves	(1,134)	8,059	952,692	960,751
IBNR	(308,648)	(234,098)	604,550	370,452
Discounted Claim Value	33,065	33,065	(193,474)	(160,409)
Excess Recoveries	0	(103,700)	(168,819)	(272,519)
TOTAL FY 2020 CLAIMS	**(276,717)**	**(276,717)**	**3,254,096**	**2,977,379**
FUND YEAR 2021				
Paid Claims	6,121	12,850	3,403,434	3,416,284
Case Reserves	242,883	623,186	1,880,569	2,503,755
IBNR	34,887	(352,145)	1,035,311	683,166
Discounted Claim Value	(27,867)	(27,867)	(375,778)	(403,645)
TOTAL FY 2021 CLAIMS	**256,024**	**256,024**	**5,943,537**	**6,199,561**
FUND YEAR 2022				
Paid Claims	360,213	269,237	2,273,066	2,542,303
Case Reserves	(361,712)	496,404	1,716,601	2,213,004
IBNR	242,644	(524,495)	1,784,444	1,259,949
Discounted Claim Value	19,816	19,816	(379,863)	(360,047)
TOTAL FY 2022 CLAIMS	**260,961**	**260,961**	**5,394,248**	**5,655,209**

NEW JERSEY COUNTIES EXCESS JIF
FINANCIAL FAST TRACK REPORT
AS OF March 31, 2026
ALL YEARS COMBINED

	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2023				
Paid Claims	69,870	(40,308)	5,375,202	5,334,894
Case Reserves	(27,143)	(91,734)	694,406	602,672
IBNR	(423,470)	(248,701)	4,501,726	4,253,025
Discounted Claim Value	52,983	52,983	(694,458)	(641,475)
TOTAL FY 2023 CLAIMS	**(327,760)**	**(327,760)**	**9,876,877**	**9,549,117**
FUND YEAR 2024				
Paid Claims	282,434	(75,076)	2,203,383	2,128,307
Case Reserves	(4,751)	(115,503)	2,414,779	2,299,276
IBNR	(685,818)	(217,555)	4,710,250	4,492,694
Discounted Claim Value	86,724	86,724	(982,534)	(895,811)
TOTAL FY 2024 CLAIMS	**(321,411)**	**(321,411)**	**8,345,877**	**8,024,466**
FUND YEAR 2025				
Paid Claims	6,552	128,766	536,878	665,644
Case Reserves	(6,469)	58,304	558,103	616,407
IBNR	(32,675)	(219,662)	6,394,948	6,175,286
Discounted Claim Value	30,568	30,568	(1,160,711)	(1,130,143)
TOTAL FY 2025 CLAIMS	**(2,024)**	**(2,024)**	**6,329,218**	**6,327,194**
FUND YEAR 2026				
Paid Claims	1,500,000	1,502,468		1,502,468
Case Reserves	(1,422,528)	1,175,005		1,175,005
IBNR	636,240	1,673,832		1,673,832
Discounted Claim Value	272,591	(334,240)		(334,240)
TOTAL FY 2026 CLAIMS	**986,303**	**4,017,065**	**0**	**4,017,065**
COMBINED TOTAL CLAIMS	**429,341**	**3,517,753**	**56,910,426**	**60,428,179**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of $278,624 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission
CLAIM ACTIVITY REPORT
March 31, 2026

COVERAGE LINE - PROPERTY

CLAIM COUNT - OPEN CLAIMS

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	0	0	0	0	0	0	0	0	0	0	3	16	4	23
March-26	0	0	0	0	0	0	0	0	0	0	3	15	5	23
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	-1	1	0
Limited Reserves														**$7,840**
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,700	$80,108	$17,500	$100,308
March-26	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,700	$82,115	$95,500	$180,315
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,007	$78,000	$80,007
Ltd Incurred	$19,066	$1,802	$99	$75,405	$75,275	$19,053	$260,367	$140	$593,304	$483,373	$229,128	$364,593	$95,500	$2,217,105

COVERAGE LINE - GENERAL LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	1	0	1	1	1	1	0	6	6	10	10	17	2	56
March-26	1	0	1	1	1	1	0	6	6	10	12	22	5	66
NET CHGE	0	0	0	0	0	0	0	0	0	0	2	5	3	10
Limited Reserves														**$10,104**
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	$137,418	$0	$98,775	$0	$5,000	$7,500	$0	$31,324	$227,080	$71,361	$46,500	$32,000	$1,000	$657,958
March-26	$137,418	$0	$98,775	$0	$5,000	$7,500	$0	$31,324	$211,550	$83,177	$51,600	$35,500	$5,000	$666,843
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	($15,530)	$11,816	$5,100	$3,500	$4,000	$8,886
Ltd Incurred	$235,677	$113,410	$359,591	$95,318	$275,046	$42,308	$139,897	$205,063	$282,501	$98,630	$64,324	$36,386	$5,000	$1,953,150

COVERAGE LINE - AUTO LIABILITY

CLAIM COUNT - OPEN CLAIMS

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	0	0	0	0	0	0	0	0	0	3	3	3	3	12
March-26	0	0	0	0	0	0	0	0	0	3	3	2	5	13
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	-1	2	1
Limited Reserves														**$5,132**
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	$0	$0	$0	$0	$0	$0	$0	$0	$0	$14,635	$48,746	$4,000	$2,200	$69,581
March-26	$0	$0	$0	$0	$0	$0	$0	$0	$0	$13,255	$46,566	$3,500	$3,400	$66,721
NET CHGE	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1,380)	($2,180)	($500)	$1,200	($2,860)
Ltd Incurred	$10,891	$6,969	$268,228	$39,591	$12,153	$28,923	$252,336	$4,924	$49,169	$62,984	$67,712	$18,216	$3,400	$825,495

COVERAGE LINE - WORKERS COMP.

CLAIM COUNT - OPEN CLAIMS

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	0	0	5	4	2	2	11	9	17	16	25	44	19	154
March-26	0	0	4	4	2	2	11	9	17	16	23	37	24	149
NET CHGE	0	0	-1	0	0	0	0	0	0	0	-2	-7	5	-5
Limited Reserves														**$42,501**
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	$0	$0	$132,187	$46,825	$18,403	$91,037	$708,104	$383,013	$727,421	$718,337	$1,444,966	$2,095,554	$125,525	$6,491,371
March-26	$0	$0	$122,212	$44,336	$18,403	$90,897	$706,451	$381,742	$610,027	$754,035	$1,353,526	$1,814,563	$436,417	$6,332,610
NET CHGE	$0	$0	($9,975)	($2,489)	$0	($140)	($1,653)	($1,271)	($117,394)	$35,698	($91,439)	($280,991)	$310,892	($158,762)
Ltd Incurred	$2,099,253	$2,610,900	$3,082,515	$2,385,881	$2,580,565	$2,933,049	$2,989,656	$2,752,383	$3,329,531	$2,270,646	$3,641,021	$3,652,602	$489,236	$34,817,239

TOTAL ALL LINES COMBINED

CLAIM COUNT - OPEN CLAIMS

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	1	0	6	5	3	3	11	15	23	29	41	80	28	245
March-26	1	0	5	5	3	3	11	15	23	29	41	76	39	251
NET CHGE	0	0	-1	0	0	0	0	0	0	0	0	-4	11	6
Limited Reserves														**$28,870**
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	TOTAL
February-26	$137,418	$0	$230,962	$46,825	$23,403	$98,537	$708,104	$414,337	$954,500	$804,333	$1,542,912	$2,211,662	$146,225	$7,319,218
March-26	$137,418	$0	$220,987	$44,336	$23,403	$98,397	$706,451	$413,066	$821,577	$850,467	$1,454,392	$1,935,678	$540,317	$7,246,489
NET CHGE	$0	$0	($9,975)	($2,489)	$0	($140)	($1,653)	($1,271)	($132,924)	$46,134	($88,519)	($275,984)	$394,092	($72,729)
Ltd Incurred	$2,364,887	$2,733,081	$3,710,433	$2,596,195	$2,943,039	$3,023,333	$3,642,256	$2,962,510	$4,254,505	$2,915,633	$4,002,185	$4,071,797	$593,136	$39,812,990

24-Jun-26

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

		Current		39		Last Month		38		Last Year		27	
2023	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	145,000	483,373	483,373	333.36%	100.00%	552,279	552,279	380.88%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	206,000	98,630	98,630	47.88%	91.95%	86,130	86,130	41.81%	91.38%	38,182	38,182	18.53%	82.70%
POL/EPL	58,996	0	0	0.00%	91.95%	0	0	0.00%	91.38%	0	0	0.00%	82.70%
AUTO LIABILITY	133,000	62,984	62,984	47.36%	88.81%	62,984	62,984	47.36%	88.30%	304,984	304,984	229.31%	80.03%
WORKER'S COMP	2,719,000	2,270,646	2,270,646	83.51%	98.57%	2,232,390	2,232,390	82.10%	98.43%	2,026,985	2,026,985	74.55%	95.33%
TOTAL ALL LINES	3,261,996	2,915,633	2,915,633	89.38%	97.70%	2,933,782	2,933,782	89.94%	97.51%	2,370,150	2,370,150	72.66%	93.89%
NET PAYOUT %	$2,065,166			**63.31%**									

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

		Current		27		Last Month		26		Last Year		15	
2024	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	148,000	229,128	229,128	154.82%	100.00%	275,545	275,545	186.18%	100.00%	0	0	0.00%	96.43%
GEN LIABILITY	184,000	64,324	64,324	34.96%	82.70%	59,224	59,224	32.19%	81.65%	20,729	20,729	11.27%	66.07%
POL/EPL	58,000	0	0	0.00%	82.70%	0	0	0.00%	81.65%	0	0	0.00%	66.07%
AUTO LIABILITY	115,000	67,712	67,712	58.88%	80.03%	67,712	67,712	58.88%	78.92%	25,012	25,012	21.75%	59.58%
WORKER'S COMP	2,930,000	3,641,021	3,641,021	124.27%	95.33%	3,724,010	3,724,010	127.10%	94.80%	3,592,560	3,592,560	122.61%	78.67%
TOTAL ALL LINES	3,435,000	4,002,185	4,002,185	116.51%	94.13%	4,126,491	4,126,491	120.13%	93.56%	3,638,301	3,638,301	105.92%	77.90%
NET PAYOUT %	$2,547,792			**74.17%**									

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

		Current		15		Last Month		14		Last Year		3	
2025	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	277,084	364,593	364,593	131.58%	96.43%	359,375	359,375	129.70%	96.03%	0	0	0.00%	23.00%
GEN LIABILITY	212,000	36,386	36,386	17.16%	66.07%	32,886	32,886	15.51%	64.20%	5,515	5,515	2.60%	6.00%
POL/EPL	58,000	0	0	0.00%	66.07%	0	0	0.00%	64.20%	0	0	0.00%	6.00%
AUTO LIABILITY	129,000	18,216	18,216	14.12%	59.58%	18,716	18,716	14.51%	56.96%	0	0	0.00%	6.00%
WORKER'S COMP	3,389,000	3,652,602	3,652,602	107.78%	78.67%	3,807,111	3,807,111	112.34%	74.88%	590,035	590,035	17.41%	3.00%
TOTAL ALL LINES	4,065,084	4,071,797	4,071,797	100.17%	78.43%	4,218,088	4,218,088	103.76%	75.05%	595,550	595,550	14.65%	4.66%
NET PAYOUT %	$2,136,119			**52.55%**									

CURRENT FUND YEAR 2026 -- LOSSES CAPPED AT RETENTION

		Current		3		Last Month		2		Last Year		-9	
2026	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	337,000	95,500	95,500	28.34%	23.00%	0	0	0.00%	13.00%			N/A	N/A
GEN LIABILITY	253,000	5,000	5,000	1.98%	6.00%	1,000	1,000	0.40%	2.50%			N/A	N/A
POL/EPL	59,000	0	0	0.00%	6.00%	0	0	0.00%	2.50%	0	0	N/A	N/A
AUTO LIABILITY	130,000	3,400	3,400	2.62%	6.00%	2,200	2,200	1.69%	2.50%			N/A	N/A
WORKER'S COMP	3,490,000	489,236	489,236	14.02%	3.00%	145,216	145,216	4.16%	2.00%			N/A	N/A
TOTAL ALL LINES	4,269,000	593,136	593,136	13.89%	4.89%	148,416	148,416	3.48%	2.92%	0	0	N/A	N/A
NET PAYOUT %	$52,819			**1.24%**									

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CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

		Current		87		Last Month		86		Last Year		75	
2019	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	20,953	20,953	27.94%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	42,308	42,308	26.44%	96.50%	42,308	42,308	26.44%	96.50%	31,878	31,878	19.92%	96.50%
POL/EPL	0	0	0	0.00%	96.50%	0	0	0.00%	96.50%	0	0	0.00%	96.50%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%
WORKER'S COMP	4,141,000	2,933,049	2,933,049	70.83%	100.00%	2,933,049	2,933,049	70.83%	100.00%	2,950,238	2,950,238	71.24%	100.00%
TOTAL ALL LINES	4,508,000	3,023,333	3,023,333	67.07%	99.79%	3,025,233	3,025,233	67.11%	99.79%	3,011,038	3,011,038	66.79%	99.79%
NET PAYOUT %	$2,924,936			**64.88%**									

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

		Current		75		Last Month		74		Last Year		63	
2020	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	782,996	782,996	589.55%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	139,897	139,897	93.89%	96.50%	139,897	139,897	93.89%	96.50%	139,266	139,266	93.47%	97.13%
POL/EPL	0	0	0	0.00%	96.50%	0	0	0.00%	96.50%	0	0	0.00%	97.13%
AUTO LIABILITY	116,000	252,336	252,336	217.53%	96.94%	252,336	252,336	217.53%	96.94%	252,336	252,336	217.53%	96.77%
WORKER'S COMP	3,069,000	2,989,656	2,989,656	97.41%	100.00%	2,988,655	2,988,655	97.38%	100.00%	3,339,017	3,339,017	108.80%	99.95%
TOTAL ALL LINES	3,466,813	3,642,256	3,642,256	105.06%	99.75%	4,163,884	4,163,884	120.11%	99.75%	3,730,618	3,730,618	107.61%	99.72%
NET PAYOUT %	$2,935,805			**84.68%**									

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

		Current		63		Last Month		62		Last Year		51	
2021	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	205,063	205,063	153.03%	97.13%	205,063	205,063	153.03%	97.13%	175,807	175,807	131.20%	96.38%
POL/EPL	0	0	0	0.00%	97.13%	0	0	0.00%	97.13%	0	0	0.00%	96.38%
AUTO LIABILITY	104,000	4,924	4,924	4.73%	96.77%	4,924	4,924	4.73%	96.59%	10,987	10,987	10.56%	93.62%
WORKER'S COMP	2,765,000	2,752,383	2,752,383	99.54%	99.95%	2,750,383	2,750,383	99.47%	99.93%	2,730,575	2,730,575	98.75%	99.57%
TOTAL ALL LINES	3,111,000	2,962,510	2,962,510	95.23%	99.72%	2,960,510	2,960,510	95.16%	99.70%	2,917,369	2,917,369	93.78%	99.25%
NET PAYOUT %	$2,549,444			**81.95%**									

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

		Current		51		Last Month		50		Last Year		39	
2022	Budget	Unlimited Incurred	Limited Incurred	Actual 31-Mar-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-26	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 28-Feb-25	MONTH TARGETED
PROPERTY	125,000	593,304	593,304	474.64%	100.00%	949,056	949,056	759.25%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	282,501	282,501	181.09%	96.38%	282,501	282,501	181.09%	96.23%	41,110	41,110	26.35%	91.95%
POL/EPL	57,557	0	0	0.00%	96.38%	0	0	0.00%	96.23%	0	0	0.00%	91.95%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	93.62%	49,169	49,169	43.13%	93.27%	49,169	49,169	43.13%	88.81%
WORKER'S COMP	2,806,000	3,329,531	3,329,531	118.66%	99.57%	3,325,834	3,325,834	118.53%	99.52%	3,349,833	3,349,833	119.38%	98.57%
TOTAL ALL LINES	3,258,557	4,254,505	4,254,505	130.56%	99.17%	4,606,561	4,606,561	141.37%	99.11%	3,440,112	3,440,112	105.57%	97.85%
NET PAYOUT %	$3,432,928			**105.35%**									

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CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

		Current		147		Last Month		146		Last Year		135	
2014	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Mar-26	TARGETED	Incurred	Incurred	28-Feb-26	TARGETED	Incurred	Incurred	28-Feb-25	TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	235,677	235,677	189.82%	96.50%	235,677	235,677	189.82%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,099,253	2,099,253	48.19%	100.00%	2,109,809	2,109,809	48.43%	100.00%
TOTAL ALL LINES	4,669,797	2,364,887	2,364,887	50.64%	99.82%	2,364,887	2,364,887	50.64%	99.82%	2,199,377	2,199,377	47.10%	99.82%
NET PAYOUT %	$2,227,468			**47.70%**									

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

		Current		135		Last Month		134		Last Year		123	
2015	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Mar-26	TARGETED	Incurred	Incurred	28-Feb-26	TARGETED	Incurred	Incurred	28-Feb-25	TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,733,081	2,733,081	56.72%	99.80%	2,699,548	2,699,548	56.03%	99.80%
NET PAYOUT %	$2,733,081			**56.72%**									

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

		Current		123		Last Month		122		Last Year		111	
2016	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Mar-26	TARGETED	Incurred	Incurred	28-Feb-26	TARGETED	Incurred	Incurred	28-Feb-25	TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	359,591	359,591	230.66%	96.50%	359,591	359,591	230.66%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,082,515	3,082,515	66.77%	100.00%	3,091,404	3,091,404	66.96%	100.00%	3,058,284	3,058,284	66.24%	100.00%
TOTAL ALL LINES	4,985,068	3,710,433	3,710,433	74.43%	99.81%	3,719,322	3,719,322	74.61%	99.81%	3,336,103	3,336,103	66.92%	99.81%
NET PAYOUT %	$3,489,447			**70.00%**									

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

		Current		111		Last Month		110		Last Year		99	
2017	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Mar-26	TARGETED	Incurred	Incurred	28-Feb-26	TARGETED	Incurred	Incurred	28-Feb-25	TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,385,881	2,385,881	50.67%	100.00%	2,385,881	2,385,881	50.67%	100.00%	2,406,568	2,406,568	51.11%	100.00%
TOTAL ALL LINES	5,085,000	2,596,195	2,596,195	51.06%	99.81%	2,596,195	2,596,195	51.06%	99.81%	2,539,587	2,539,587	49.94%	99.81%
NET PAYOUT %	$2,551,859			**50.18%**									

CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

		Current		99		Last Month		98		Last Year		87	
2018	Budget	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Mar-26	TARGETED	Incurred	Incurred	28-Feb-26	TARGETED	Incurred	Incurred	28-Feb-25	TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	275,046	275,046	175.19%	96.50%	275,046	275,046	175.19%	96.50%	250,046	250,046	159.26%	96.50%
POL/EPL	0												
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,580,565	2,580,565	57.93%	100.00%	2,580,565	2,580,565	57.93%	100.00%	2,588,131	2,588,131	58.09%	100.00%
TOTAL ALL LINES	4,817,417	2,943,039	2,943,039	61.09%	99.80%	2,943,039	2,943,039	61.09%	99.80%	2,850,331	2,850,331	59.17%	99.80%
NET PAYOUT %	$2,919,636			**60.61%**									

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2023	Budget	Current Unlimited Incurred	Limited Incurred	39 Actual 31-Mar-26	MONTH TARGETED	Last Month Unlimited Incurred	Limited Incurred	38 Actual 28-Feb-26	MONTH TARGETED	Last Year Unlimited Incurred	Limited Incurred	27 Actual 28-Feb-25	MONTH TARGETED
WORKER'S COMP	2,719,000	2,270,646	2,270,646	83.51%	98.57%	2,232,390	2,232,390	82.10%	98.43%	2,026,985	2,026,985	74.55%	95.33%

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current Unlimited Incurred	Limited Incurred	27 Actual 31-Mar-26	MONTH TARGETED	Last Month Unlimited Incurred	Limited Incurred	26 Actual 28-Feb-26	MONTH TARGETED	Last Year Unlimited Incurred	Limited Incurred	15 Actual 28-Feb-25	MONTH TARGETED
WORKER'S COMP	2,930,000	3,641,021	3,641,021	124.27%	95.33%	3,724,010	3,724,010	127.10%	94.80%	3,592,560	3,592,560	122.61%	78.67%

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

2025	Budget	Current Unlimited Incurred	Limited Incurred	15 Actual 31-Mar-26	MONTH TARGETED	Last Month Unlimited Incurred	Limited Incurred	14 Actual 28-Feb-26	MONTH TARGETED	Last Year Unlimited Incurred	Limited Incurred	3 Actual 28-Feb-25	MONTH TARGETED
WORKER'S COMP	3,389,000	3,652,602	3,652,602	107.78%	78.67%	3,807,111	3,807,111	112.34%	74.88%	590,035	590,035	17.41%	3.00%

CURRENT FUND YEAR 2026 -- LOSSES CAPPED AT RETENTION

2026	Budget	Current Unlimited Incurred	Limited Incurred	3 Actual 31-Mar-26	MONTH TARGETED	Last Month Unlimited Incurred	Limited Incurred	2 Actual 28-Feb-26	MONTH TARGETED	Last Year Unlimited Incurred	Limited Incurred	-9 Actual 28-Feb-25	MONTH TARGETED
WORKER'S COMP	3,490,000	489,236	489,236	14.02%	3.00%	145,216	145,216	4.16%	2.00%			N/A	N/A

New Jersey Counties Excess Joint Insurance Fund
Annual Renewal Process Outline

1. **Late July**

   NJCE will notify membership that exposure database is open for annual exposure data updates and will provide all required ancillary coverage renewal applications that are needed for the NJCE marketing effort. **Launch date is tentatively set for July 15, 2026.**

2. **September**

   Members have completed exposure data updates in Origami and provided the completed the ancillary coverage applications. **Deadline date is tentatively set for September 4, 2026.**

   NJCE will provide a pre-renewal presentation for all NJCE members, which includes current market conditions and any potential structural changes to current insurance program or coverages. The NJCE will make available information about a member's losses, accumulated liabilities, and reserves for current and prior Policy Years. **Webinar to be scheduled for mid-September.**

   NJCE will provide update on market conditions and initial status on its marketing efforts. Underwriting Manager will provide Executive Director with preliminary premium projections. **Information to be provided (if available) at the NJCE September 18, 2026 meeting.**

3. **October**

   NJCE will provide updates on market conditions and status on its marketing efforts. Executive Director to provide NJCE Finance Committee with pre-budget projections. **Information to be provided at the NJCE October 23, 2026 meeting.**

4. **November**

   NJCE will provide updates on market conditions and status on its marketing efforts. Executive Director will review the NJCE preliminary Budget with NJCE Finance Committee. Executive Director in conjunction with Finance Committee will present the Budget for Budget Introduction to Board of Commissioners at November meeting. **Information to be provided at the NJCE November 20, 2026 meeting.**

5. **December**

   NJCE will provide update on status on its marketing efforts. Executive Director will review amendments (if any) to the NJCE Budget with NJCE Finance Committee for budget Adoption. Executive Director in conjunction with Finance Committee will present the Budget for adoption to Board of Commissioners at a December meeting. **December special meeting has not been scheduled yet.**

6. **Early January**

   NJCE will provide final post certification of budget numbers to all members. A meeting may be scheduled to review any changes to the budgeted numbers.

MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST

Resolution No. 28-26 **MAY 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2026

VendorName	Comment	InvoiceAmount
INSERVCO INSURANCE SERVICES INC	MANAGED CARE INV 0396-0526	25,153.75
		25,153.75
PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/26	2.96
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 05/26	15,964.92
		15,967.88
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 05/26	746.92
		746.92
INSERVCO INSURANCE SERVICES	CLAIMS ADMIN FEE 05/26	17,820.33
		17,820.33
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 05/26	12,375.00
		12,375.00
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEES 05/26	8,875.00
		8,875.00
	Total Payments FY 2026	**80,938.88**
	TOTAL PAYMENTS ALL FUND YEARS	**80,938.88**

____
Chairperson

Attest:

_______________________________ Dated: ___________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____
Treasurer

MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST

Resolution No. 29-26 **JUNE 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2026

VendorName	Comment	InvoiceAmount
INSERVCO INSURANCE SERVICES INC	MANAGED CARE FEE INV 0396-0626	25,153.75
		25,153.75
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 06/26	15,964.92
		15,964.92
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 06/26	746.92
		746.92
INSERVCO INSURANCE SERVICES	CLAIMS ADMIN FEE 06/26	17,820.34
		17,820.34
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 06/26	12,375.00
		12,375.00
ACRISURE EAST INSURANCE SERVICES, LLC	RMC FEES 06/26	8,875.00
		8,875.00
	Total Payments FY 2026	**80,935.93**
	TOTAL PAYMENTS ALL FUND YEARS	**80,935.93**

____
Chairperson

Attest:

_________________________________ Dated: __________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____
Treasurer

MERCER COUNTY INSURANCE COMMISSION

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026 Month Ending: March										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL			TOTAL
OPEN BALANCE	82,053.40	652,112.44	765,720.13	12,251,966.52	(2,675,182.39)	(494,376.38)	285,568.08	0.00	0.00	10,867,861.80
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES										
Claims Transfers	6,863.51	16,214.50	3,560.00	320,018.57	0.00	0.00	0.00	0.00	0.00	346,656.58
Expenses	0.00	0.00	0.00	75,461.25	0.00	91,526.60	0.00	0.00	0.00	166,987.85
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	6,863.51	16,214.50	3,560.00	395,479.82	0.00	91,526.60	0.00	0.00	0.00	513,644.43
END BALANCE	**75,189.89**	**635,897.94**	**762,160.13**	**11,856,486.70**	**(2,675,182.39)**	**(585,902.98)**	**285,568.08**	**0.00**	**0.00**	**10,354,217.37**

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS
MERCER COUNTY INSURANCE COMMISSION
ALL FUND YEARS COMBINED
CURRENT MONTH March
CURRENT FUND YEAR 2026

	TOTAL for All Accts & instruments	MCIFC General A/C	MCIFC Claims A/C
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
Opening Cash & Investment Balance	**$ 10,867,861.97**	**$ 11,099,518.61**	**-$ 231,656.64**
Opening Interest Accrual Balance	**$ -**	**$ -**	**$ -**
1 Interest Accrued and/or Interest Cost	$0.00	$0.00	$0.00
2 Interest Accrued - discounted Instr.s	$0.00	$0.00	$0.00
3 (Amortization and/or Interest Cost)	$0.00	$0.00	$0.00
4 Accretion	$0.00	$0.00	$0.00
5 Interest Paid - Cash Instr.s	$0.00	$0.00	$0.00
6 Interest Paid - Term Instr.s	$0.00	$0.00	$0.00
7 Realized Gain (Loss)	$0.00	$0.00	$0.00
8 Net Investment Income	$0.00	$0.00	$0.00
9 Deposits - Purchases	$424,567.80	$0.00	$424,567.80
10 (Withdrawals - Sales)	-$938,212.23	-$591,555.65	-$346,656.58
Ending Cash & Investment Balance	$10,354,217.54	$10,507,962.96	-$153,745.42
Ending Interest Accrual Balance	$0.00	$0.00	$0.00
Plus Outstanding Checks	$701,481.74	$149,013.81	$552,467.93
(Less Deposits in Transit)	$0.00	$0.00	$0.00
Balance per Bank	$11,055,699.28	**$10,656,976.77**	**$398,722.51**
		-	-

RESOLUTION NO. 30-26

MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on April 27, 2026 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period April 1, 2026 to April 30, 2026 and May 1, 2026 to May 31, 2026 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on June 29, 2026.

______________________________ ______________
CHRISTOPHER R. MARION, CHAIR **DATE**

ATTEST:

______________________________ ______________
ALEJANDRA M. SILVA **DATE**

Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396

Financial Transaction Log - Liability Claim Payments

Monthly / Detail / By Coverage / By Payment Type / By Check Number

04/01/2026 Thru 04/30/2026

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	51217	3960005491 001	JASWAL, SURESH	1/28/2026	1/28/2026	SURESH JASWAL	4/6/2026	FULL AND FINAL SETTLEMENT OF ALL CLAIMS.	299.99	299.99
C	51392	3960004548 001	APDIAN, XIAN	3/24/2026	3/30/2026	WATERS MCPHERSON MCNEILL	4/20/2026	INVOICE 279081	600.00	600.00
C	51393	3960005510 001	CANNON, GILLIAN	1/25/2026	1/25/2026	GILLIAN CANNON	4/20/2026	FULL & FINAL SETTLEMENT	172.20	172.20
C	51394	3960004685 001	LIEGGI, ANNA	3/6/2026	3/27/2026	WATERS MCPHERSON MCNEILL	4/20/2026	INVOICE 279083	960.00	960.00
C	51396	3960004929 001	ROSE, KORIN	3/31/2026	3/31/2026	RAINONE COUGHLIN MINCHELLO	4/20/2026	INVOICE 26370	50.00	50.00
C	51397	3960004913 001	CHUNG, KANG	3/30/2026	3/31/2026	WATERS MCPHERSON MCNEILL	4/20/2026	INVOICE 279082	2,280.00	2,280.00
Total for Coverage: Auto Liability							**Number of entries: 6**		**4,362.19**	**4,362.19**
Coverage: Auto Physical Damage										
C	51218	3960005432 001	MERCER COUNTY	11/11/2025	11/11/2025	MERCER COUNTY	4/6/2026	2024 CHEV MALIBU PLATE#CG1CLL	16,370.50	16,370.50
R	24658	3960005447 001	MERCER COUNTY	11/9/2025	11/9/2025	ECONOMY AUTO INC	4/10/2026	2022 FORD EXPLORER PLATE# U12PYK NJ	-405.00	-405.00
R	476966	3960004985 001	MERCER COUNTY	6/2/2024	6/2/2024	PERSONAL SERVICE INSURANCE	4/21/2026	2015 FORD EXPLORER PLATE # L49EVE NJ	-5,000.00	-5,000.00
R	476966	3960004985 001	MERCER COUNTY	6/2/2024	6/2/2024	PERSONAL SERVICE INSURANCE	4/9/2026	2015 FORD EXPLORER PLATE# L49EVE NJ	-50,000.00	-50,000.00
R	6024019128	3960005152 001	MERCER COUNTY	3/3/2026	3/3/2026	PROGRESSIVE	4/8/2026	2023 CHEVY MALIBU PLATE # CG4CCI NJ	-17,209.83	-17,209.83
V	476966	3960004985 001	MERCER COUNTY	6/2/2024	6/2/2024	PERSONAL SERVICE INSURANCE	4/21/2026	Void: 2015 FORD EXPLORER PLATE# L49EVE NJ	50,000.00	50,000.00
Total for Coverage: Auto Physical Damage							**Number of entries: 6**		**-6,244.33**	**-6,244.33**
Coverage: General Liability										
C	51395	3960004232 001	VERPLANCK, JOAN	3/6/2026	3/31/2026	MALAMUT & ASSOCIATES	4/20/2026	INVOICE # 23263	2,480.00	2,480.00
Total for Coverage: General Liability							**Number of entries: 1**		**2,480.00**	**2,480.00**
Coverage: Police Professional										
C	51219	3960004843 001	COLLINS, VAUGHN	11/13/2025	11/13/2025	TWIN COURT REPORTING LLC	4/6/2026	INVOICE 3510	386.25	386.25
Total for Coverage: Police Professional							**Number of entries: 1**		**386.25**	**386.25**
Total for Mercer County Ins Fund Comm - 396							**Number of entries: 14**		**984.11**	**984.11**

Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396

Financial Transaction Log - Liability Claim Payments

Monthly / Detail / By Coverage / By Payment Type / By Check Number

05/01/2026 Thru 05/31/2026

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	51817	3960004548 001	APDIAN, XIAN	4/6/2026	4/24/2026	WATERS MCPHERSON MCNEILL	5/18/2026	INV# 279486	1,440.00	1,440.00
C	51819	3960004929 001	ROSE, KORIN	4/1/2026	4/28/2026	RAINONE COUGHLIN MINCHELL(	5/18/2026	INV# 26688	2,428.50	2,428.50
C	51821	3960004685 001	LIEGGI, ANNA	4/1/2026	4/22/2026	WATERS MCPHERSON MCNEILL	5/18/2026	INV# 279488	1,380.00	1,380.00
C	51822	3960005200 001	ALGAIER, BRETT	4/15/2026	4/15/2026	GEORGE OLMEZER APPRAISAL	5/18/2026	GO227138	140.00	140.00
C	51824	3960004791 001	MAXIMOS, NABIL	4/1/2026	4/28/2026	RAINONE COUGHLIN MINCHELL(	5/18/2026	INV# 26687	1,463.50	1,463.50
Total for Coverage: Auto Liability							**Number of entries: 5**		**6,852.00**	**6,852.00**
Coverage: Auto Physical Damage										
C	51814	3960005568 001	MERCER COUNTY	2/23/2026	2/23/2026	GEORGE OLMEZER APPRAISAL	5/18/2026	GO233880	575.00	575.00
M	396	3960005152 001	MERCER COUNTY	3/3/2025	3/3/2025	MERCER COUNTY	5/5/2026	2023 CHEVY MALIBU PLATE#CG4CCJ	21,313.00	21,313.00
Total for Coverage: Auto Physical Damage							**Number of entries: 2**		**21,888.00**	**21,888.00**
Coverage: General Liability										
C	51626	3960005362 001	EIG, BRIAN	12/1/2025	12/22/2025	WEINER LAW GROUP LLP	5/4/2026	INVOICE 339341	6,946.00	6,946.00
C	51627	3960004094 001	WASHBURN, PEARL	3/17/2026	3/17/2026	TWIN COURT REPORTING LLC	5/4/2026	INVOICE 3655	575.45	575.45
C	51628	3960005362 001	EIG, BRIAN	2/19/2026	3/27/2026	WEINER LAW GROUP LLP	5/4/2026	INVOICE 343047	6,031.00	6,031.00
C	51813	3960005362 001	EIG, BRIAN	4/1/2026	4/29/2026	WEINER LAW GROUP LLP	5/18/2026	INVOICE 343909	3,404.00	3,404.00
C	51815	3960005241 001	OLSSON, ELAINE	4/2/2026	4/27/2026	MURPHY ORLANDO LLC	5/18/2026	INV# 6460	640.00	640.00
Total for Coverage: General Liability							**Number of entries: 5**		**17,596.45**	**17,596.45**
Coverage: Police Professional										
C	51812	3960004623 001	PHELPS JR, BRIAN	1/28/2026	1/28/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11218	214.50	214.50
C	51816	3960005463 001	WILLIAMS, TERRON	1/22/2026	1/30/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11220	511.50	511.50
C	51818	3960005463 001	WILLIAMS, TERRON	2/4/2026	2/4/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11223	183.50	183.50
C	51820	3960004623 001	PHELPS JR, BRIAN	2/3/2026	2/4/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11221	200.00	200.00
C	51823	3960004876 001	STROMAN, JOSHUA	1/28/2026	1/28/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11219	198.00	198.00
C	51825	3960004876 001	STROMAN, JOSHUA	2/4/2026	2/5/2026	MICHAEL A. ARMSTRONG &	5/18/2026	INV# 11222	167.00	167.00
Total for Coverage: Police Professional							**Number of entries: 6**		**1,474.50**	**1,474.50**
Total for Mercer County Ins Fund Comm - 396							**Number of entries: 18**		**47,810.95**	**47,810.95**

First MCO Bill Review Services
MERCER CO INS COMM / Inservco
Medical Savings by Month

FIRSTMCO®
FIRST MANAGED CARE OPTION, INC.

NJ

Month of Reprice	Provider Billed Amount	First MCO Repriced	U & C	Savings	% of Savings	# of Bills	In Network Bills	Out of Network Bills	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
Total FY 2021	**$2,354,049**	**$1,211,244**	**$1,363,971**	**$1,142,805**	**49%**	**1,012**	**937**	**75**	**93%**	**3**	**3**	**$228,562**	**$914,243**
Total FY 2022	**$1,669,759**	**$795,694**	**$799,895**	**$874,065**	**52%**	**965**	**912**	**53**	**95%**	**2**	**7**	**$174,813**	**$699,251**
Total FY 2023	**$1,062,002**	**$474,972**	**$482,726**	**$587,030**	**55%**	**807**	**780**	**27**	**97%**	**10**	**6**	**$116,836**	**$470,194**
Total FY 2024	**$2,151,189**	**$761,514**	**$1,128,422**	**$1,389,675**	**65%**	**891**	**866**	**25**	**97%**	**2**	**3**	**$277,935**	**$1,111,740**
Total FY 2025	**$2,433,483**	**$846,211**	**$1,315,897**	**$1,587,272**	**65%**	**1,610**	**1,586**	**24**	**99%**	**5**	**1**	**$317,415**	**$1,269,857**
Jan-26	$116,716	$52,664	$70,250	$64,052	55%	113	112	1	99%	0	0	$12,811	$51,242
Feb-26	$94,287	$53,253	$66,263	$41,034	44%	73	73	0	100%	0	1	$8,207	$32,827
Mar-26	$117,652	$47,897	$210,903	$69,755	59%	96	95	1	99%	0	0	($24,280)	$94,035
Apr-26	$214,894	$64,630	$145,098	$150,264	70%	174	168	6	97%	2	0	$0	$150,264
May-26	$160,235	$78,500	$91,733	$81,735	51%	93	91	2	98%	0	0	$0	$81,735
Total FY 2026	**$703,784**	**$296,944**	**$584,247**	**$406,840**	**58%**	**549**	**539**	**10**	**98%**	**2**	**1**	**($3,262)**	**$410,102**
Total to Date	**$10,374,267**	**$4,386,579**	**$5,675,158**	**$5,987,688**	**58%**	**5,834**	**5,620**	**214**	**96%**	**24**	**21**	**$1,112,300**	**$4,875,388**

Report run on 6/1/2026

MCC

J.A.Montgomery CONSULTING

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: June 22, 2026

DATE OF MEETING: June 29, 2026

MCIFC SERVICE TEAM

Paul Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Vice President, Law Enforcement Risk Control khummel@jamontgomery.com Office: 856-552-6862
Liam Callahan ***(Primary Contact)***, Assistant Director lcallahan@jamontgomery.com Office: 732-660-5020		Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949
Natalie Dougherty, Senior Account Manager ndougherty@jamontgomery.com Office: 856-552-4738		

APRIL – JUNE 2026

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **April 20:** Conducted a Forklift Certification class.
- **April 21:** Attended the MCIFC Safety Committee meeting.
- **April 27:** Attended the MCIFC meeting.
- **April 27:** Attended the MCIFC Claims Committee meeting.
- **May 11:** Attended the MCIFC Safety Committee meeting.
- **May 14:** Conducted a loss control visit at the Parks Department.
- **May 26:** Indoor Air Quality training was conducted for MCIFC.
- **June 16:** Conducted a loss control visit at the Dempster Fire Academy,
- **June 18:** Attended the MCIFC Safety Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **June 22:** Plan to conduct a loss control visit at the Hopewell Library Branch.
- **June 24:** Plan to conduct a loss control visit at the Ewing Library Branch.
- **June 29:** Plan to attend the MCIFC meeting.
- **June 29:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers, and Training Administrators. They can be viewed at Safety Director Bulletins:

- Spray Park - Best Practices
- Chainsaw - Best Practices
- Head Protection Selection - Best Practices
- Earbuds & Bluetooth Headphones in the Workplace - Best Practices
- REMINDER - NJCE Leadership Academy Open Enrollment until June 22

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the **MSI-NJCE Expos** and are scheduled throughout New Jersey in 2026.

Virtual classes feature real-time, instructor-led, in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendees on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: **NJCE Live Monthly Training Schedules**. Please register early; under-attended classes will be canceled. *(June through August Live Training Schedule and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the **NJCE LIVE Group Sign-in Sheet** link or QR Code and complete the form with your groups' information. ***Please Submit Within 24 Hours***

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) NJCE LMS. Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. NJCE Learning On Demand Catalog

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- December 1 – 22, 2026 (Start Date – January 1, 2027)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: NJCE Leadership Academy.

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: NJCE Leadership Academy.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

LEARNING MANAGEMENT SYSTEM (LMS)

NJCE Learning Management System (LMS)

Students (Users) – Contact your Agency's Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. (NJCE LMS Login). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules (real-time) are on the NJCE LIVE website (NJCE LIVE Monthly Training Schedules).

(*) **In-Person Training**: Is being held via the **MSI-NJCE Expo**. Expos are scheduled throughout the state and are for training programs that are not available virtually. ***Please Note:*** ***Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.***

(**) **Zoom Meeting Training**: ***Please Note:*** ***Starting in January 2026 - INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.***

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: **https://njce.org/safety**.

NOTE: **If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full. Thank you.**

June through August 2026 Safety Training Schedule
Click on the "Class Topic" to Register and for the Course Description

DATE	CLASS TOPIC	TIME
6/23/26	Confined Space Entry	8:30 - 11:30 am
6/23/26	Career Survival for Managers, Business Administrators, and Assistants	9:00 - 11:00 am
6/23/26	Hearing Conservation	1:00 - 2:00 pm
6/24/26	Driving Safety Awareness	9:00 - 10:30 am
6/24/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
6/24/26	NJCE Expo 2026: Excavation, Trenching, and Shoring (Cape May)*	8:30 - 12:30 pm
6/24/26	NJCE Expo 2026: Fast Track to Safety (LOTO, PPE, Ladder Safety, Severe Weather Best Practices) (Cape May)*	8:30 - 12:30 pm
6/24/26	NJCE Expo 2026: Work Zone Safety (Cape May)*	8:30 - 12:30 pm
6/24/26	NJCE Expo 2026: Practical Leadership - 21 Irrefutable Laws (Cape May)*	8:30 - 11:30 am
6/25/26	Chipper Safety	7:30 - 8:30 am
6/25/26	Chainsaw Safety	9:00 - 10:00 am
6/25/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
6/25/26	Mower Safety	10:30 - 11:30 am
6/26/26	Fire Extinguisher Safety	8:30 - 9:30 am
6/26/26	Bloodborne Pathogens	10:00 - 11:00 am
6/26/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
6/29/26	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)**	8:30 - 10:30 am
6/29/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
6/29/26	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
7/7/26	Hearing Conservation	1:00 - 2:00 pm
7/8/26	Bloodborne Pathogens	8:30 - 9:30 am
7/8/26	Work Zone: Flagger	10:00 - 11:00 am
7/8/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
7/9/26	Back Safety/Material Handling	9:00 - 10:00 am

7/9/26	Confined Space Entry	8:30 - 11:30 am
7/9/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
7/10/26	Personal Protective Equipment	8:30 - 10:30 am
7/10/26	Fire Safety	11:00 - 12:00 pm
7/13/26	Mower Safety	8:30 - 9:30 am
7/13/26	Shop and Tool Safety	10:00 - 11:00 am
7/13/26	Implicit Bias in the Workplace	1:00 - 2:30 pm
7/14/26	Preparing for First Amendment Audits	9:00 - 11:00 am
7/14/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
7/15/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
7/15/26	Work Zone: Temporary Traffic Controls	9:00 -11:00 am
7/15/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
7/16/26	Bloodborne Pathogens	7:30 - 8:30 am
7/16/26	Asbestos Awareness	9:00 - 11:00 am
7/16/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
7/16/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	1:00 - 3:00 pm
7/17/26	CDL: Drivers' Safety Regulations	8:00 - 10:00 am
7/17/26	Driving Safety Awareness	10:30 - 12:00 pm
7/20/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
7/21/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
7/21/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
7/22/26	Sanitation and Recycling Safety	7:30 - 9:30 am
7/22/26	Personal Protective Equipment	10:00 - 12:00 pm
7/22/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
7/23/26	Fire Extinguisher Safety	8:30 - 9:30 am
7/23/26	Fire Safety	10:00 - 11:00 am
7/24/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
7/24/26	Bloodborne Pathogens	10:30 - 11:30 am
7/27/26	Hoists, Cranes, and Rigging	7:30 - 9:30 am
7/27/26	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
7/28/26	Hearing Conservation	8:30 - 9:30 am
7/28/26	Dealing with Difficult People and De-Escalation	10:00 - 11:30 am
7/28/26	AI Best Practices	11:00 - 12:00 pm
7/29/26	Confined Space Entry	8:30 - 11:30 am
7/29/26	Chainsaw Safety	1:00 - 2:00 pm
7/30/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
7/30/26	Mower Safety	11:00 - 12:00 pm
7/31/26	Fire Extinguisher Safety	8:30 - 9:30 am
7/31/26	Fall Protection Awareness	10:00 - 12:00 pm
8/3/26	Hazard Communication/NJ Right to Know	8:00 - 9:30 am
8/3/26	Hearing Conservation	10:00 - 11:00 am
8/3/26	Shop and Tool Safety	1:00 - 2:00 pm
8/4/26	CDL: Drivers' Safety Regulations	10:00 - 12:00 pm
8/4/26	Chipper Safety	11:00 - 12:00 pm
8/4/26	Fire Safety	1:00 - 2:00 pm
8/5/26	Personal Protective Equipment	8:30 - 10:30 am
8/5/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
8/5/26	Mower Safety	11:00 - 12:00 pm
8/6/26	Fire Extinguisher Safety	8:30 - 9:30 am
8/7/26	Confined Space Entry	8:30 - 11:30 am
8/7/26	Playground Safety Inspections	1:00 - 3:00 pm

8/10/26	Implicit Bias in the Workplace	9:00 - 10:30 am
8/10/26	Heavy Equipment Safety	1:00 - 3:00 pm
8/11/26	Fall Protection Awareness	8:30 - 10:30 am
8/11/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
8/12/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
8/12/26	Ethical Decision Making	9:00 - 11:30 am
8/13/26	Bloodborne Pathogens	8:30 - 9:30 am
8/13/26	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
8/14/26	Mower Safety	7:30 - 8:30 am
8/14/26	Chainsaw Safety	9:00 - 10:00 am
8/17/26	Hearing Conservation	8:30 - 9:30 am
8/17/26	Fire Safety	10:00 -11:00 am
8/18/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
8/18/26	Personal Protective Equipment	1:00 - 3:00 pm
8/19/26	Asbestos Awareness	1:00 - 3:00 pm
8/19/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
8/20/26	Confined Space Entry	8:30 - 11:30 am
8/20/26	Fire Extinguisher Safety	1:00 - 2:00 pm
8/21/26	Bloodborne Pathogens	8:30 - 9:30 am
8/21/26	Work Zone: Flagger	1:00 - 2:00 pm
8/24/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
8/25/26	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
8/25/26	Driving Safety Awareness	1:30 - 3:00 pm
8/26/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
8/26/26	Bloodborne Pathogens	1:00 - 2:00 pm
8/27/26	Hoists, Cranes, and Rigging	8:00 - 10:00 am
8/27/26	Work Zone: Flagger	10:30 - 11:30 am
8/28/26	Excavation, Trenching and Shoring Awareness	8:30 - 10:00 am
8/31/26	Work Zone: Temporary Traffic Controls	8:30 - 10:30 am

ZOOM SAFETY TRAINING GUIDELINES

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. **To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session.** ***This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting and an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.

- Please click here for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.
- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

  To submit the NJCE LIVE Group Sign-in Sheet, please click **NJCE LIVE Group Sign-in Sheet** or use the QR Code and complete the form with your group's information. *(Please Submit within 24 Hours)*

  ***Please Note:* The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.**

2026 MSI-NJCE EXPO

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Work Zone Safety (4 hours)
- Fast Track to Safety (4 hours - Must Attend All Four Sessions to Receive CEUs)
  - Lockout/Tagout – Control of Hazardous Energy
  - Personal Protective Equipment
  - Ladder Safety
  - Severe Weather Best Practices
- Practical Leadership – 21 Irrefutable Laws (3 hours - Available at Select Locations^)

DATE	MSI EXPO LOCATION	COUNTY	ADDRESS
Friday, April 10th	Middlesex Co. Fire Academy^	Middlesex	1001 Fire Academy Drive, Sayreville, NJ
Thursday, April 16th	Morris County Public Safety Training Academy^	Morris	500 W Hanover Ave., Morristown, NJ
Tuesday, May 19th	Witherspoon Hall	Mercer	400 Witherspoon Street, Princeton, NJ
Wednesday, June 24th	Atlantic Cape Community College^	Cape May	341 South Dennis Rd., Cape May CH, NJ
Wednesday, September 16th	Burlington Co. Emergency Training Center^	Burlington	53 Academy Drive, Westampton, NJ
Wednesday, October 15th	Bergen Co. Law & Public Safety Institute	Bergen	281 Campgaw Rd., Mahwah, NJ
Thursday, October 22nd	Atlantic Cape Community College, Building C	Atlantic	5100 Black Horse Pike, Mays Landing, NJ
Thursday, November 5th	Rowan College of South Jersey^	Gloucester	1400 Tanyard Rd., Sewell, NJ

^ Practical Leadership Offered

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the LIVE Monthly Training Schedules link located on **NJCE LIVE** webpage. (**NJCE Live Monthly Training Schedules** click on the Course Topic/Date).

(***Please Note:*** Registration Links are available two months prior to the class date. So please check back.)

Please see attached for the course descriptions and CEU & TCH information.

Questions: Please contact Natalie Dougherty at ndougherty@jamontgomery.com

2026 EXPO COURSE DESCRIPTIONS

Excavation, Trenching & Shoring

4 Hours - The types and hazards of excavation and trenches will be reviewed. Topics include an employer assigned Competent Person, soil analysis and the types and characteristics of soil. Equipment and protective systems such as trench boxes and built-in-place shoring will be discussed. This standard applies to all open excavations made in the earth's surface, including trenches that create a hazard to near-by workers.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:
CPWM - 2.0 Technical CEU Credits
CPWM - 2.0 Management CEU Credits
Water/Wastewater- 4.0 Safety TCH

Target Audience: Workers with the potential to enter excavations and trenches, including Building & Grounds, Public Works, or Water/Wastewater Utility staffs

Work Zone Safety

4 Hours - Students will review the requirements of the Manual for Uniform Traffic Devices (MUTCD) and discuss how each of these requirement impacts safety for workers and users of the roadway. Proper setup and techniques for flagging will also be covered. Students will use real-world situations to discuss proper traffic control measures.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:
CPWM - 2.0 Technical CEU Credits
CPWM - 2.0 Management CEU Credits
Water/Wastewater - 2.0 Safety TCH

Target Audience: Required upon initial assignment and retraining as needed for workers who direct traffic through work zones on public roadways.

Fast Track to Safety (BBP, HazCom /GHS, Fire Safety, and Severe Weather Best Practices)

4 Hours - The course is designed to cover both regulatory and claim-driven topics to help mitigate injuries and accidents in the workplace. The course will cover Lockout/Tagout (Control of Hazardous Energy), Personal Protective Equipment, Ladder Safety, and Severe Weather Best Practices. Participants must attend all 4 hours to receive a certificate of completion.

Training Frequency: Required annual retraining.

Continuing Education Approvals:
CPWM 4.0 Technical CEU Credits
Water/Wastewater 4.0 Safety TCH

Target Audience: Public works, sanitation, utility, new employees, safety coordinators, new employees and supervisors

Practical Leadership - 21 Irrefutable Laws

3 hours - Leadership is about influence and understanding what motivates people. There are numerous programs that study leadership principles, but this program develops your ability to practice leadership strategies on a day-to-day basis. The 21 Irrefutable Laws of Leadership is the cornerstone of this program and the materials provided will help with the practical application of leading and motivating personnel in your organization.

Training Frequency: Upon initial assignment and retraining as needed.

Continuing Education Approvals:
CMFO/CCFO - 3.0 Office Management /Ancillary Subjects CEU Credits
CTC - 3.0 General/Secondary CEU Credits
CPWM - 3.0 Management CEU Credits
RMC - 3.0 Professional Development CEU Credits
QPA - 3.0 Office Admin/General Duties CEU Credits

Target Audience: Supervisors and Management

RESOLUTION NO. 31-26

MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on June 29, 2026.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers' compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC's position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers' compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for June 29, 2026 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on June 29, 2026.

CHRISTOPHER R. MARION, CHAIR	**DATE**

ATTEST:

ALEJANDRA M. SILVA	**DATE**

PAYMENT AUTHORIZATION REQUESTS

June 29, 2026

Claim #	Claimant	Type of Claim	PAR/SAR
3960005550	S. Caruso	Worker Compensation	PAR
3960005600	A. Abdelrahman	Worker Compensation	PAR
3960005540	C. Rivera	Worker Compensation	PAR
3960005577	J. Perez	Worker Compensation	PAR
3960005551	S. Jordan	Worker Compensation	PAR
3960005562	V. Vazquez	Worker Compensation	PAR
3960005590	D. Jiovany	Worker Compensation	PAR
3960005101	M. Bibb	Worker Compensation	SAR
3960003379	T. Matlock	Worker Compensation	PAR/SAR
3960005108	C. Futrell	Worker Compensation	SAR
3960005102	E. Peters	Worker Compensation	SAR
NJC00413	Mercer County	Property	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – April 27, 2026
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM

Meeting was called to order by Chairman Marion. Mr. Vassallo read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Absent
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services **Joseph Hrubash - *Absent***
Claims Service	Inservco Insurance Services, Inc. **Nancy Fowlkes**
	PERMA **Kerin Drumheiser**
Managed Care Services	First MCO **Nicole Hydock**
NJCE Underwriting Manager	Conner Strong & Buckelew **Ed Cooney - *Absent***
Risk Management Consultant	Acrisure **Amy Pieroni - *Absent***
Treasurer	**Nicola Trasente - *Absent***
Attorney	**Paul Adezio, Esq.**
Safety Director	J.A. Montgomery Consulting **Liam Callahan**

ALSO PRESENT:

Brad Stokes, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services
Brian Vassallo, PERMA Risk Management Services
Edwin Cruz, Mercer County
Steve Daveggia, Inservco
Tenisha Smith, Inservco
Kelly Guerriero, Inservco
Amy Zeiders, Inservco
Yvonne Frey, Inservco
Patti Fahy, Acrisure
Cindy Villagran, Acrisure
Paul Shives, J.A. Montgomery

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF MARCH 23, 2026

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF MARCH 23, 2026

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Callahan referred to the April 21, 2026 Safety and Accident Review Committee meeting report enclosed within the agenda. Mr. Callahan advised that a variety of topics were discussed including 14 claims; 3 of which were deemed to be preventable, 10 were deemed non-preventable, and 1 claim was omitted pending investigation. Mr. Callahan reported that the leading cause for the preventable claims was Taking an Incorrect Position and the second most was Use of Equipment. He noted that the recommendation for the incorrect use of equipment claim was additional training. With no questions, Mr. Callahan concluded his report.

EXECUTIVE DIRECTOR REPORT: Acting Executive Director advised his report was included in the agenda and there was one action item.

CERTIFICATE OF INSURANCE REPORTS – Acting Executive Director referred to the certificate of insurance report from the NJCE which lists those certificates issued in the month of March. Acting Executive Director reported that there were (4) four certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

MERCER COUNTY POL/EPL SIR OPTIONS – Acting Executive Director referred to a proposed update in limits and an SIR schedule of local commissions were provided in the agenda. The proposed update increases the limits to $200,000 and lowers the SIR to $50,000 but increases premiums paid. Chairman Marion stated that a meeting will be held with the Commission Attorney to review claims experience and determine if the update would provide any savings.

LOSS SUMMARY ANALYSIS – Enclosed in the agenda is a detailed analysis of the Loss Summary exhibit of the Stewardship Report. Ms. Drumheiser noted that the report contains potential recommendations as well as a breakdown of claims by department specifically highlighting claims over $50,000. Ms. Drumheiser also highlighted that 74 claims were labeled with a miscellaneous accident code and a list of employees with multiple claims made.

TYPE OF INJURY & BODY PART CODES – Acting Executive Director advised that a list showing the options for body part and type of injury codes were provided by Inservco and included in the agenda. Additionally, a report breaking out report only, medical, and lost time claims was distributed, and it was noted that a copy would be sent by email.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – Acting Executive Director reported that the NJCE held a virtual meeting on April 23, 2026 and a written report of the meeting would be in the next agenda.

NJCE CLAIMS SUMMIT & COVERAGE REVIEW – Acting Executive Director reported that the PERMA Claims team and the NJCE Underwriting Manager held a TPA summit on April 8th during which the best practices for claim reporting, communications, and documentation filing were discussed.

2026 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR – Acting Executive Director reminded the Commissioners that the 16th annual seminar will be conducted virtually on 2 half-day sessions: The first session was held Friday, April 24th and the next session will be held Friday, May 1st from 9AM to 12PM.

2026 NEW JERSEY ASSOCIATION OF COUNTIES CONFERENCE – Acting Executive Director noted that the 75th annual conference is scheduled from May 6th to May 8th at Caesar's in Atlantic City and that the NJCE will be exhibiting at the conference.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Acting Executive Director referred to the Financial Fast Track for the month of December enclosed within the agenda. Acting Executive Director reported that as of January 31, 2026 the Commission has a surplus of $6,962,933. Acting Executive Director advised that line 11 of the report "Investment in Joint Venture" is Mercer County Insurance Fund Commission's share of equity in the NJCE. Acting Executive Director noted that MCIFC's equity in the NJCE as of January 31, 2026 is $1,609,632 and advised that the total cash balance is $11,292,753.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Acting Executive Director referred to the NJCE Financial Fast Track for the month of December. Acting Executive Director reported that as of January 31, 2026 the NJCE has a surplus of $18,093,718. Acting Executive Director advised that Line 7 of the report, "Dividend" represents the dividend figure released by the NJCE of $7,207,551 and noted that the NJCE cash balance is $19,441,278. Acting Executive Director highlighted that the cash balance appears low due to the NJCE paying all excess premiums in January, and it will return to an expected level on the next fast track.

CLAIMS TRACKING REPORTS – Acting Executive Director advised the Claim Tracking reports as of January 31, 2025, were included in the agenda. Acting Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report and Claim Activity Report. Acting Executive Director also referred to a separate Claims Management Report Expected Loss Ratio Analysis report focusing on Workers' Compensation claims that was distributed to the Commissioners prior to the start of the meeting. Acting Executive Director reviewed the Fund Years with the Commission.

2026 MEETING SCHEDULE – Due to a scheduling conflict, the Acting Executive Director recommended rescheduling the meeting to either Monday June 22nd or Monday June 29th. After a short discussion it was decided the next meeting would be held on June 29th.

With no questions, Acting Executive Director concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the April Bill List, Resolution 24-26 was included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

MOTION TO APPROVE RESOLUTION 24-26: THE APRIL BILL LIST

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio stated there was no April Attorney report.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Mr. Thorpe advised Resolution 25-26, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for March 1, 2026 to March 31, 2026.

MOTION TO APPROVE RESOLUTION 25-26 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

MANAGED CARE: Ms. Hydock advised she would review First MCO's report, which was included in the agenda for the month of March. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Mar-26	$ 117,652	$ 47,897	$ 69,755	59%	96	95	$ 94,035	99%

With no questions, Ms. Hydock concluded her report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director's report, which included all risk control and safety activities. Mr. Callahan then referred to the list of all training opportunities that are scheduled through the end of June. He noted that there was a focus on training and specifically highlighted the forklift training course. With no questions, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Fahy reported that the RMC team is working on internal claims tracking that would include status updates. With no questions, Ms. Fahy concluded her report.

OLD BUSINESS: A call was held with Chairman Marion, Mr. Adezio, and Ms. Drumheiser during which it was determined that it was appropriate to proceed with securing an archivist. Mr. Marion noted that an additional meeting should be scheduled and requested a scope of services be obtained from the archivist by the RMC team.

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chairman Marion requested a motion to approve Resolution 26-26 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 26-26 FOR EXECUTIVE SESSION

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

MEETING ADJOURNED: 2:26 PM
Minutes prepared by:
Brian Vassallo, Assisting Secretary

APPENDIX II

BUSINESS INSURANCE PROPOSAL

MERCER HOUSE

Business Insurance Proposal

prepared for

Building a Better Way Trenton, Inc.

PRESENTED TO: PERRY SHAW

DELIVERED BY: CHRIS BORDEN

MARCH 26, 2026

Table of Contents

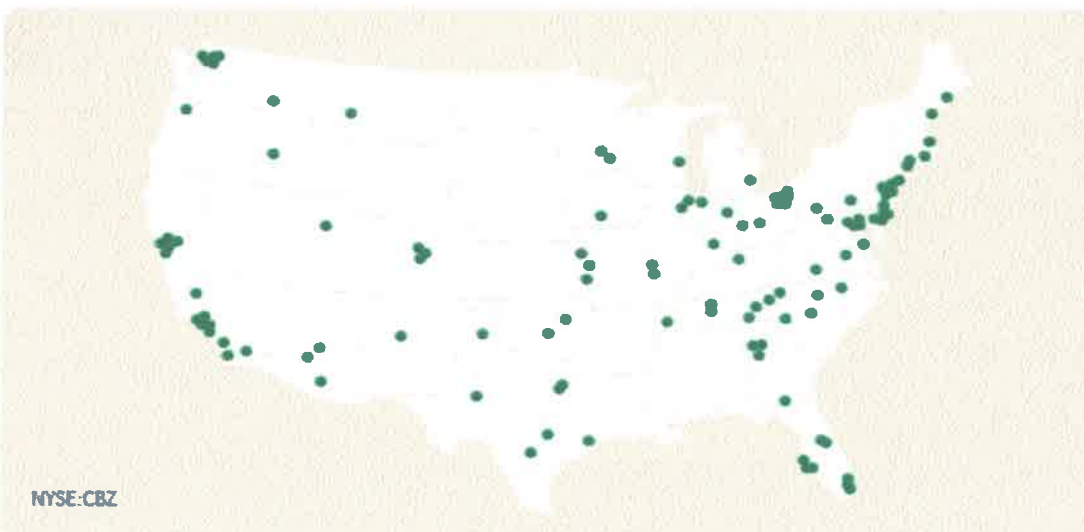
CBIZ Overview

CBIZ provides professional business services that help clients better manage their risk, finances and employees. CBIZ provides its clients with financial services including accounting, tax, financial advisory, government health care consulting, risk advisory, real estate consulting, and valuation services. Our employee services division provides employee benefits consulting, property and casualty insurance, retirement plan consulting, payroll, life insurance, HR consulting, and executive recruitment. With 120+ office offices across the U.S. and more than 6,700 team members, CBIZ is one of the largest accounting, insurance brokerage and valuation companies in the United States.

The Only Broker with a Unified Professional Financial Services Capability

CBIZ is the only national firm that can seamlessly provide and integrate insurance and risk management solutions with the corresponding tax (avoidance) strategies, property valuation assessments (for calculating correct business property and business interruption limits), and business buy/sell transaction valuation along with accounting, payroll, HR, executive search, IT network data security advisory, SOC audit and network protection

CBIZ by the Numbers



160+
offices

10K+
team members

135K+
clients

This presentation is designed to give you an overview of the insurance coverages we recommend for your company. It is meant only as a general understanding of your insurance needs and should not be construed as a legal interpretation of the insurance policies that will be written for you. Please refer to your specific insurance contracts for details on coverages, conditions and exclusions. Higher limits may be available upon request.

CBIZ Services

Accounting
- International Capabilities
- Audit, Review & Other Attest Services*
- Outsourced Accounting
- Transaction Services

Tax
- Tax Compliance
- Tax Consulting
- Tax Controversy
- Private Client Services
- International Tax
- State & Local Tax

Advisory
- Transaction Advisory Services
- Risk Advisory Services
- Forensic Consulting & Litigation Advisory
- Financial Accounting & Advisory
- Valuation
- Human Capital Management

Benefits
- Benefits Consulting
- Total Rewards Data Analytics
- Employee Experience Consulting
- Retirement Plan Consulting
- Actuarial Services
- Benefits Administration

Insurance
- Property & Casualty
- Risk Management Services
- Alternative Risk Solutions
- Program & Specialty Insurance
- Individual Insurance

Technology
- Cloud & Infrastructure Solutions
- Managed IT Services
- Cybersecurity, GRC & DFIR Services
- Enterprise Performance & Technology
- Strategic IT Consulting
- Emerging Technology

CBIZ is in the business of making things easier for our clients. As one of the nation's leading Property & Casualty Brokerage and Risk Consulting Firms, CBIZ is proud to offer insurance and risk management options to public and private businesses throughout the nation.

People-Centered Philosophy

We emphasize investing in our employees through ongoing training, allowing time for volunteer opportunities and emphasizing communication throughout the organization. We are constantly on the lookout for ways to refine our offerings for CBIZ employees and the clients we serve.

We do the right thing.

Our people matter.

We are dedicated to the success of our clients.

We expect to win.

We are OneCBIZ.

We are gratified to have our efforts rewarded with numerous Workplace and Community awards recognizing our goals of employee engagement, optimal outcomes, and long-term client satisfaction. These include recognition as a *Great Place to Work, the Alliance for Workplace Excellence Seal of Approval, and The Nation's Best and Brightest in Wellness.*

Your CBIZ Service Team

Individual/Title	Functional Position
Chris Borden **Vice President** 609.482.2206 chris.borden@cbizbp.com	Your account representative is responsible for the overall delivery of excellent service.
Jennifer Brennan, AAI, AIS, AINS **Account Executive** **609.482.2214** jennifer.brennan@cbizbp.com	Your primary contact and the senior person responsible for coordinating and implementing the activities of the various specialists who will provide for your service needs. This includes the coordination of technical services, program services, claims management and claim reviews
Christina Walker **Account Manager** 443.259.3235 Christina.walker@cbiz.com	Responsible for day-to-day service activities, correspondence, account file maintenance, certificates, invoicing and financial accounting.
CBIZ Claims Department Direct Line: 609.512.3434 Fax: 609.895.1468 Email: **BPclaims@cbizbp.com**	Responsible for the reporting of claims to carriers. Involved in the initial submission of claims and follow-up with insurance company claims personnel. *PLEASE REPORT WORKERS COMPENSATION CLAIMS DIRECTLY TO YOUR CARRIER.*

Premium Summary

Coverage	Proposed Premium
Commercial Property (Century Surety)	$7,762.00 TIV: $705,000
Service Fee	$150.00
Surplus Lines Tax	$388.10
General Liability/Professional Liability/Abuse (QBE)	$50,500.00*
Brokerage Fee	$250.00
Surplus Lines Tax	$2,525.00
Employment Practices Liability /Directors & Officers (National Casualty)	$9,418.00 ($1M Limit with $10K Retention)
Accident (Chubb)	$500.00
Hired/Non-Owned/ or Auto(TBD)	TBD
Commercial Excess Umbrella(TBD)	TBD
Workers Compensation (The Pie Insurance Company)	$8,201.00
Total Premium	

*Includes Terrorism Premium of $500 (1%)

Minimum Earned Premium:

- Property: 25%
- General Liability/Professional Liability/Abuse: 30%

Optional coverages Minimum Premium(Subject to underwriting guidelines):

- HNOA- $100,000
- Auto- $50,000
- Excess Umbrella- $150,000
- WorkplaceViolence/ActiveShooter/Assualt&Battery/EducatorsLegalLiability-$7,500-$25,000
- Cyber Liability- $2,500

Contingencies/Subjectivities:

The quotations offered in this proposal are contingent upon certain Insurance Company conditions being satisfied prior to binding coverage. The following are the outstanding items that have not yet been satisfied. Failure to provide these items prior to the effective date of coverage may prevent coverage from being bound, or a rescission of coverage once bound, creating a gap in your insurance coverage.

1. Signed Bind Order Form
2. Signed Statement of Values
3. General Liability/Professional Liability:
    a. Application with all questions answered, currently signed and dated (signed within 60 days of effective date).
    b. Before binding- Completed signed and dated Acceptance or Rejection of Terrorism Risk Insurance Coverage form. If the form indicates acceptance of TRIA Coverage, a charge of 1% of the quoted premium will be applied.
4. Workers Compensation
    a. FEIN;- CBIZ will handle
    b. Owner/Officer full names and % ownership (and corresponding forms, as applicable);
    c. Insured contact: name, email and phone number-CBIZ will handle
    d. Requested payment plan- Annual, Semi-Annual, Quarterly, Monthly
    e. Address for each insured location-CBIZ will handle
    f. Prior coverage & loss history verification, as applicable- KNLL

5. Employment Practices Liability /Directors & Officers:

    a. Known No Loss Letter PRIOR TO BINDING

    b. prior to binding- confirm total plan asset size- terms may change upon review

    c. prior to binding- confirm total asset size- terms may change upon review

    d. Signed ERisk Application

Payment Plans & Terms

Payment of Premiums

Payment in Full- All Lines

If your policies are billed by CBIZ and not directly from the carrier, payment is due the later of the effective date or 30 days after the invoice date.

For certain policies, normal credit terms are not available, and payment must be received **before** the insurance carrier will issue your policy. Your Service Team will inform you of such exceptions.

Premium Financing: If you are interested, we can obtain a premium financing quote for you to review. Payment of premiums through premium financing arrangements can provide you with payment terms not offered by your insurance carrier or allow you to consolidate various payment plans offered by your insurance carriers into one payment.

Prompt payment of your premium is important to avoid a lapse in coverage. If your insurance carrier or premium finance company ever sends you a Notice of Cancellation, it is important to act on it immediately.

Order to Bind

Please bind the following coverage as outlined in this proposal.

Changes/Modifications Requested (if any):

Check Box	Coverage	Premium
☐	Commercial Property (Century Surety)	$8,300.10
☐	General Liability/Professional Liability/Abuse (QBE)	$53,275.00
☐	Employment Practices Liability /Directors & Officers/Fiduciary (National Casualty)- $1M Limit with $10K Retention	$9,418.00 + Taxes and Fees
☐	Accident (Chubb)	$500.00
☐	Workers Compensation (The Pie Insurance Group)	$8,201.00
☐	Excess Umbrella Liability	TBD
☐	Commercial Auto-Minimum premium	TBD

Building a Better Way Trenton, Inc.

Signature: ______________________________

Name: ______________________________

Title: ______________________________

Date: ______________________________

MARKETING EFFORTS

Carrier	Line of Business	Result
AmTrust	All Lines	Declined- due to time(requested that they reevaluate to work with their time frame)-Still no response
Berkley	All Lines	Not appointed with Human Services Division
Chubb	All Lines	Declined out of appetite(Sent me to Chubb's program underwritten by Irwin Segal agency)
Church Mutual	All Lines	Declined- this class of business with no prior insurance is out of our appetite.
CNA	All Lines	Declined due to need 100K minimum to start/new venture
Great American	All Lines	Declined new venture and overnight out of appetite
Guide One	All Lines	Declined- Youth Residential are outside of appetite
Gateway Specialty	All Lines	Quoted Management lines only w/EPL
Hartford	All Lines	Declined due to no social services/shelters
Nationwide	All Lines	Declined-overnight stays and youth shelter out of appetite
Phly	All Lines	Declined- new venture and children-need loss history of 3 years minimum
Selective	All Lines	Declined overnight stay out of appetite
Travelers	All Lines	Declined- Overnight stay and this is a new operation Gave ML Quote
Cincinnati(Admitted)	All Lines	Declined due to over stay and inpatient services
Westfield	All Lines	Declined due to out of appetite
Irwin Segal	All Lines	I would not be able to cover the children's shelter but would be happy to offer a quote on the rest of the services that the insured offers. Being that the shelter is a brand new to the insureds operations and there has been no coverage in place prior to this-it would not be in our appetite at this time. Quote for Mgmt. Lines rcvd
RT-Hector	All Lines	Will only take a shot at GL/Professional/SAM/Excess-out to market A. Beazley B. QBE-Quote recvd C. Futuristic D. Irwin Siegal- Decline due to new ops/youth shelter
Cincy (E/S)	All lines	Declined -not a market for youth shelters
Minico	All Lines	Declined- youth overnight
Insurance for Non-Profits	All Lines	Quote received for Property/waiting on answer for Liability- The carrier will not release quotes without 5 yrs Loss Runs period
Accident Fund	WC	Declined can only write NJ for incidental exposures
Eastern Alliance	WC	Declined due to premium does not fit the exposure
Chubb	Accident	Quote received $500
Hanover	All lines	Declined due to overnight stay

Carrier	Line of Business	Result
RPS	All lines	No Response
Beazley Direct	Sexual Abuse/Molestation/D&O	Submitted
Utica	All Lines	Small Biz-declined MM-Declined out of appetite
Charity First	All Lines	Potential decline- If they had some experience he could maybe make exception, however they like 2 years of experience normally
RT(Ryan Kelly Binding Authority Dept)	All Lines	Kinsale Quoted-GL/EBL/Professional(requires app) ML- USLI
AmWins	All Lines	No Response: 1. Prime Insurance 2. CFC 3. Ledgebrook 4. Tokio Marine 5. Ironshore 6. Hiscox 7. CapSpecialty 8. Admiral 9. Westfield 10. RSUI 11. Hudson 12. Axis Property- quotes from Covington Specialty Property- quote from Century Surety Company ML- Quote Received
AmWins	WC	AmTrust Financial-Declined by Market - Appetite Attune Insurance Services, LLC-Declined by Market - Appetite Berkshire Hathaway GUARD Insurance Companies Declined by Market - Appetite CAN-Declined by Market - Appetite Employers Insurance Group-Declined by Market - Appetite Hartford Casualty Insurance Company-Declined by Market - Appetite Liberty Mutual Insurance Declined by Market - Appetite Pie Insurance-Declined by Market -Min 1 year prior coverage required Travelers Companies, Inc.-Declined by Market - Appetite
NJCRIB	WC	Will submit as last resort
VFIB	WC	Quote w/PIE- $8201
Applied Underwriters	WC	Declined not Xmod rated
RT	HNOA	Minimum Premium $100,000 subject to application
AmWins	Auto	Minimum Premium $50,000(for NJ) subject to application
RT	XLS	Emerald Insurance- $1M X P is $150,000

Insureds

First Named Insured

Named Insured	Property	General Liability/ Professional Liability/Abuse	Employment Practices Liability / Directors & Officers	Accident
Building a Better Way Trenton, Inc.	X	X	X	X

Location Schedule

Loc #	Bldg. #	Address	City	State	Zip Code
1	1	1430 Parkside Ave	Trenton	NJ	08638

PROPOSED COVERAGES

COVERAGE RECOMMENDATIONS

As we have discussed, we strongly recommend purchasing the coverages below. Please also review our Coverages Available page included in this proposal.

1) Cyber Liability
2) Violence in the Workplace
3) Employee Benefits
4) Employee Benefits Liability
5) Active Shooter
6) Assault & Battery
7) Kidnap and Ransome
8) HNOA (State of NJ)- $100,000 Minimum Premium(Application Required)
9) Special Events coverage for fundraisers/offsite events/community events
10) Key Man Life Insurance
11) Tenant/Resident Liability and Habitability
12) Educators Liability for after-school programs/classes

PROPERTY

Carrier	Century Surety Company ☒ Admitted ☐ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A; XV
Policy Period	To Be Determined

Property Location(s): See SOV for the Details

Coverage	2026/2027 Limits	Deductible
Business Personal Property	$5,000	$1,000
Business Income/ Extra Expense	$700,000	N/A

Valuation

Subject of Insurance	Valuation	Coinsurance
Business Personal Property	Replacement Cost	80% Agreed Value ☐ Yes ☒No
Business Income/ Extra Expense	N/A	80% Agreed Value ☐ Yes ☒No

Perils Insured:

- Direct physical loss subject to policy exclusions
- Wind/Hail Included

Excluded Perils include, but are not limited to:

- Flood/Water Backup, unless otherwise shown
- Earthquake, unless otherwise shown
- Utility Interruption, unless otherwise shown
- Building Ordinance or Law, unless otherwise shown

Policy Extensions:

- Causes of Loss: Special Including Theft
- Protective Safeguards: P-9

Excluded Property includes, but is not limited to:

- Foundations, retaining walls
- Bridges, roadways, walks, patios or other paved surfaces
- Cost of excavation, grading or backfilling
- Animals
- Property while airborne or waterborne
- Bulkheads, pilings, piers or docks
- Underground pipes, flues or drains
- Vehicles
- Crops, Trees, Plants while outdoors
- Fences, antennas, towers

Premium Audit

The policy premium is not subject to audit.

You must notify us of any additions or deletions of insured properties as well as changes in your use of the premises (particularly if they become vacant) as soon as possible. This includes any major renovation or construction that will be occurring on your property.

Forms and Endorsements:

- CCP 2010 05 08 Service of Suit Cause
- CIL 0003 02 20 Calculation of Premium
- CIL 15008 0202 Schedule of Forms and Endorsements
- CSCP 1000 05 19 Century Surety Company Commercial Lines Policy Jacket
- CSCP 1001 07 25 Century Surety Company Commercial Lines Policy Common Policy Declarations
- IL 0017 11 98 Common Policy Conditions
- IL P001 01 04 US. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders
- PFN 00010423 Premium Finance Notice
- PNCC 0001a 0420 Policyholder Notice Claims Reporting
- PRIV 0001 05 19 Privacy Statement
- TRIA 0001 09 20 Policyholder Disclosure Notice of Terrorism Insurance Coverage
- CCF 1500 08 11 Century Surety Company Commercial Property Coverage Part Declarations
- CCF 1503 1001 Exclusion - Vacant or Unoccupied" Property
- CCF 1504 07 94 Theft Exclusion - Outside of Building
- CCF 1512b 05 23 Mandatory Property Deductible Form
- CCF 1514 09 20 Amendatory Endorsement - Limited Property Extensions
- CCF 1526 10 12 Loss Conditions - Appraisal Amendatory Endorsement
- CCF 1532 04 19 Amendatory Endorsement - Property Not Covered Virtual Currency
- CIL 0101 09 23 Definition - Actual Cash Value
- CIl.0111 04 18 New Jersey Changes
- CP 0010 10 12 Building and Personal Property Coverage Form
- CP 0030 10 12 Business Income (And Extra Expense) Coverage Form
- CP 0090 07 88 Commercial Property Conditions
- CP 0140 07 06 Exclusion of Loss Due to Virus or Bacteria
- CP 0411 09 17 Protective Safeguards
- CP 1030 09 17 Causes of Loss - Special Form
- CP 1075 12 20 Cyber Incident Exclusion
- IL 0935 07 02 Exclusion of Certain Computer-Related Losses
- IL 0986 01 15 Exclusion of Certified Acts of Terrorism Involving Nuclear, Biological, Chemical or Radiological Terrorism; Cap on Covered Certified Acts Losses

Property Values

CBIZ recommends that you verify that the property insurance limits you purchase reflect accurate and up-to-date replacement cost valuations, and that you contemplate inflation, supply chain disruptions, increased costs of materials and labor. Failure to maintain adequate insurance limits may result in **significant underinsurance issues and penalties.** If any of your coverages include a coinsurance provision, please note that the amount of recovery in the event of a claim will be reduced proportionately if you are underinsured at the time of loss. Please consult your account manager for guidance on your policy co-insurance provision.

CBIZ *Insurance Appraisals & Tangible Asset Valuation* Service: Access timely solutions for fixed assets, property insurance, and machinery and equipment appraisals from our Valuation Team. This service is available for a fee. Please contact your insurance service team for an introduction.

Statement of Values

Loc #	Building #	Address, City, State, Zip	Coverage	Limit
1	1	1430 Parkside Ave Trenton, NJ 08638	Contents Business Income/Extra Expense	$5,000 $700,000

Total Blanket Limit N/A	
Total Insured Values (TIV)	$705,000

Before signing this document, verify that the content is accurate to the best of your knowledge.

X **DATE:**

GENERAL LIABILITY/PROFESSIONAL LIABILITY

Carrier	QBE Specialty Insurance Company ☐ Admitted ☒ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A; XV
Policy Period	To Be Determined
Coverage Form	☐ Occurrence ☒ Claims Made (retro date: RDI)

Policy Aggregate	Limits
Policy Maximum Aggregate Limit	$3,000,000

General Liability	Limits	Retention
General Liability	$1,000,000/$3,000,000	$25,000
Personal Injury and Advertising Injury	$1,000,000/$3,000,000	$25,000
Products-Completed Operations	$1,000,000/$3,000,000	$25,000
Medical Payments	$5,000/$25,000	$5,000
Damages to Premises Rented to You	$50,000/$100,000	$5,000

Professional Liability	Limits	Retention
Professional Liability	$1,000,000/$3,000,000	$25,000
Sexual Misconduct and Physical Abuse	$1,000,000/$1,000,000	$25,000
Disciplinary Proceedings	$25,000/$75,000	$10,000
Public Relations Event	$25,000/$50,000	$10,000
HIPAA Claims	$50,000/$50,000	$10,000
Subpoena Defense	$25,000/$50,000	$10,000
Evacuation Expense	$25,000/$50,000	$10,000

Policy Extensions:

- Professional Services: counseling and residential services
- Extended Reporting Period:
    - 12 months 125% of annual premium
    - 24 months 150% of annual premium
    - 36 months 175% of annual premium
- Blanket additional insured where required by written contract.

Forms and Endorsements:

- MLPL-HCMM-2013 (06-24) Forms Schedule
- UND 24 56 (09-25) Notice of QBE Privacy Policies and Practices
- IL-2002 (08-25) Service of Process Endorsement
- QBGS-103 (07-04) OFAC Notice to Policyholders

Claims Made Notice:

Except to the extent as may otherwise be provided herein, the coverage of this policy is generally limited to liability for only those claims that are first made against the insureds during the policy period and reported in writing to the insurer *pursuant to the terms herein. Any type of "Claim", "Potential Claim", incident or the like, typically must be reported as soon as possible, and before the end of the policy period, to preserve your rights under this policy to cover a future claim.*

EMPLOYMENT PRACTICES LIABILITY/DIRECTORS & OFFICERS/FIDUCIARY

Carrier	National Casualty Company ☐ Admitted ☒ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A; XV
Policy Period	To Be Determined
Coverage Form	☐ Occurrence ☒ Claims Made

EPL/D&O Limits Options	EPL Retention	D&O Retention	Premium
$500,000	$10,000	None	$6,755
$1,000,000	$10,000	None	$9,033
$2,000,000	$10,000	None	$11,291
$3,000,000	$10,000	None	$12,646

*Plus taxes/fees

Fiduciary Liability Limits Options	Retention	Premium
$500,000	None	$289
$1,000,000	None	$385
$2,000,000	None	$481
$3,000,000	None	$539

*Plus taxes/fees

Policy Extensions:

- Continuity Date: TBD
- Third Paty EPL is Included
- **Note: In the event the EPL coverage section is not purchased, a retention of $7,500 shall apply as respects the Organization. The retention as respects Insured Persons will be $0.**
- **Note: In the event the EPL coverage section is not purchased, a retention of 2,500 shall apply for Fiduciary Liability.**
- These are separate limits

Discovery Period:

- 365 days (1 year) at 30% additional premium
- 730 days (2 years) at 125% additional premium
- 1,095 days (3 years) at 150% additional premium

Run Off Options:

- 1 Year at 100% additional premium
- 2 Years at 125% additional premium
- 3 Years at 150% additional premium
- 4 Years at 165% additional premium
- 5 Years at 185% additional premium
- 6 Years at 200% additional premium

Forms and Endorsements:

- EK-D-8 (2-18) > Declarations Cli
- HLPEPL (1-18) > E-Risk Management Tools Center-EPL Cli
- HLPIPO (1-18) > E-Risk Management Tools Center-IPO Clis
- EK-326 (04/08) > General Terms and Conditions Cli
- EK-P-7 (04/08) > Employment Practices Coverage Section Cli
- EK-P-8 (04/08) > Insured Person and Organization Coverage Section Cli
- EK-P-9 (04/08) > Fiduciary Coverage Section Cli
- EK-777 (01/09) > Absolute Bodily Injury/Property Damage Exclusion (Non-Profit) - IPO Coverage Section Cli
- EK-99 (04/08) > Advisory Board Extension - IPO Cli
- EK-804 (01/09) > Allocation Provision (Non Profit) Cli
- EK-1588 (2-15) > Amend Conduct Exclusion - IPO Cli
- EK-1638 (1-16) > Amend Conduct Exclusion-Foreign Jurisdiction - IPO Cli
- EK-888 (12/09) > Amend Definition of Insured Person-Leased/Contracted Employees - IPO Coverage Section Cli
- EK-1651 (10-16) > Amend Definition of Third Party Endorsement - EPL Cli
- EK-803(01/09) > Amend Discovery Election - 90 Days Cli
- EK-255 (08/09) > Amend Insured Versus Insured Exclusion (Non-Profit) - IPO Coverage Section Cli
- EK-1142 (11/12) > Amend Notice of Circumstances - EPL Coverage Section Cli
- EK-1143 (11/12) > Amend Notice of Circumstances - IPO Coverage Section Cli
- EK-266 (04/08) > Amend Notice Provision - (Non-Profit) - EPL Coverage Section Cli
- EK-267 (04/08) > Amend Notice Provision (Non-Profit) - IPO Coverage Section Cli
- EK-1018 (1-12) > Amend Notice Provision 60 Days - (Non-Profit) - EPL Coverage Section Cli
- EK-1109 (6-12) > Amend Other Insurance to be Primary - IPO - IPO Coverage Section Cli
- EK-1673 (6-17) > Amend Policy to Defense Inside the Limit (Non-Profit) Cli
- EK-805 (01/09) > Amend Subrogation Provision - Final Judgment Cli
- EK-261 (04/09) > Amend Warranty Provision Non-Rescindable Coverage (Non-Profit) Cli
- EK-328NJ (02/09) > Amendatory Endorsement -New Jersey Cli
- EK-2130 (1-19) > Amended Insured Persons Versus Organization - IPO Cli
- EK-814 (05/09) > Amended Insured Versus Insured Exclusion - Foreign Jurisdiction - IPO Coverage Section Cli
- EK-930 (02/11) > Amended Insured Versus Insured Exclusion Whistleblower Carveback - IPO Coverage Section Cli
- EK-806 (01/09) > Amended Insured Versus Insured Exclusion with Creditor Committee Carveback - IPO Coverage Section Cli
- EK-351 (1-15) > Cap on Losses from Certified Acts of Terrorism Cli
- EK-269 (5-18) > Crisis Fund for Non-Profits - Crisis Communications Management Insurance (Non-Profit) $10k Crisis Fund-IPO Cli
- EK-1539 (02/14) > Employed Lawyers Extension - IPO Coverage Section Cli
- EK-104 (04/08) > Excess Benefit Transaction Excise Tax Coverage Endorsement - IPO Cli

- EK-1529 (12-13) > Healthcare Organization Endorsement with Regulatory Sublimit- IPO [sub limits: Reg Agency $100k, HIPAA $100k, EMTALA $250k] Cli
- EK-869 (08/09) > Immigration Claim Endorsement (Non-Profit) - $100,000 Sub-Limit - EPL Coverage Section Cli
- EK-1586 (2-15) > Medical Services Exclusion - IPO Cli
- EK-256 (04/08) > Molestation Exclusion (Non-Profit) - EPL Coverage Section Cli
- EK-355 (06/08) > Outside Entity Coverage for Non-Profit Companies - IPO Coverage Section Cli
- EK-238 (04/08) > Priority of Payments Provision (Non-Profit) - IPO Coverage Section Cli
- EK-121 (04/08) > Professional Services Errors and Omissions Exclusions - IPO Coverage Section Cli
- EK-124 (04/08) > Removal of Alternative Dispute Resolution Provision Cli
- EK-110 (04/08) > Sexual Misconduct, Child Abuse, Neglect Exclusion (Non-Profit) - IPO Cli
- EK-133 (04/08) > Single Aggregate Limit of Liability for All Coverage Sections (Non-Profit) Cli
- EK-848 (05/09) > State Amendatory Inconsistent Cli
- EK-802 (01/09) > Tolling or Waiving the Statute of Limitations - IPO Coverage Section Cli
- EK-1607 (5-15) > Wage and Hour Claim Endorsement - Non-Profit - $100,000 Sub-Limit - EPL Coverage Section Cli
- EK-2297 (5-23) > Workplace Violence Endorsement - EPL Cli
- NOTN0601CW (12/20) > Policyholder Disclosure Notice of Terrorism Insurance Coverage Cli

Premium Audit

The policy premium is not subject to audit.

Claims Made Notice:

Except to the extent as may otherwise be provided herein, the coverage of this policy is generally limited to liability for *only those claims that are first made against the insureds during the policy period and reported in writing to the insurer pursuant to the terms herein. Any type of "Claim", "Potential Claim", incident or the like, typically must be reported as soon as possible, and before the end of the policy period, to preserve your rights under this policy to cover a future claim.*

WORKERS' COMPENSATION

Carrier	**The Pie Insurance Company** **X Admitted Non-Admitted**
A.M. Best Rating (and Financial Size Category)	**A-**
Policy Period	**To Be Determined**

Coverage A: Workers' Compensation — statutory limits apply: NJ

Coverage B: Employers Liability:

Coverage	Limits
Bodily Injury — Each Accident	$500,000
Bodily Injury by Disease — Policy Limit	$500,000
Bodily Injury by Disease — Each Employee	$500,000

Coverage C: Other states insurance applies to the states if any listed: AL, AR, AZ, CA, CO, CT, DC, DE, FL, GA, HI, ID, IL, IN, KS, KY, LA, MA, ME, MI, MN, MO, MS, MT, NC, NE, NH, , NM, NV, OK, PA, RI, SC, SD, TN, TX, UT, VA, VT, WI, WV

Workers' Compensation and Employer's Liability Policy may extend coverage for claims that arise when an employee is injured in a state other than the states named in your policy (except the monopolistic states - Ohio, North Dakota, Washington, Wyoming, Puerto Rico, the US Virgin Islands, and certain other states like NY, MA, SC, FL, VA and others that require 3A Statutory Coverage). However, outside of very limited circumstances, this Other States coverage grant only applies to states in which you begin work after policy inception. Therefore, to ensure timely arrangement of coverage under your insurance policy, you must notify us of any new state where you have work or operations as soon as possible prior to work commencing. This includes states from which employees are telecommuting (working from home) and/or states where employees are sent for temporary job assignments.

Experience Modification: N/A

Many State Workers' Compensation Statutes do not automatically extend Workers' Compensation Coverage to Partners of a Partnership or Members of a Limited Liability Company (LLC). Most states provide the option to elect to provide Workers' Compensation Benefits to Partners of Partnerships and Members of LLC's, or for Executive Officers to reject coverage.

Officers Included:

Officers Excluded: If you choose not to elect coverage, your Benefit Plans should be carefully reviewed to ensure they do not include an exclusion for failure to elect Workers' Compensation Coverage. A Rejection Form might be required for this purpose as well.

Rating Basis

State	Class Code	Description	Estimated Payroll	Estimated Rates
NJ	8868	School-Professional Employees	$646,588.00	$1.268
NJ	8810	Clerical Office Employees NOC	$1	$0.149

Premium Audit

This policy will be audited at end of the term. The final premium will be based on your actual exposure subject to the policy minimum premium.

Payments to contractors will be included in your audited payroll unless you obtain a valid certificate of insurance from the contractor indicating they have workers' compensation insurance. If the contractor is a sole proprietor or LLC (limited liability company), the certificate must state that the owners are covered by the workers' compensation to be excluded from the audit.

ACCIDENT

Carrier	Federal Insurance Company (Chubb) ☒ Admitted ☐ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A++; XV
Policy Period	To Be Determined
Coverage Form	☒ Occurrence ☐ Claims Made (retro date)

Coverage	Limit
Principal Sum	$10,000
Aggregate Limit	$50,000
Accidental Death and Dismemberment	
Loss of Life	100%
Loss of Speech and Loss of Hearing	100%
Loss of Speech and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hearing and one of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hands (Both), Loss of Feet (Both), Loss of Sight or a combination of any two of Loss of Hand, Loss of Foot or Loss of Sight of One Eye	100%
Loss of Hand, Loss of Foot or Loss of Sight of One Eye (Any one of each)	50%
Loss of Speech or Loss of Hearing	50%
Loss of Thumb and Index Finger of the same Hand	25%
Excess Accident Medical Expense	
Maximum Benefit Amount	$10,000
Deductible	$0
Coinsurance Percentage	100%

COMMERCIAL AUTO

Carrier	To Be Determined ☐ Admitted ☐ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A++; XV
Policy Period	To Be Determined

Coverage	Symbol	Limits
Bodily Injury & Property Damage — Combined Single Limit		$1,000,000
Physical Damage — Comprehensive		$100 Deductible
Physical Damage – Collision		$1,000 Deductible

Description Of Covered Auto Designation Symbols		
1	Any Auto	
2	Owned Autos Only	Only those autos you own (for Covered Autos Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	Owned Private Passenger Autos Only	Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned Autos Other Than Private Passenger Autos Only	Only those autos you own that are not of the private passenger type (for Covered Autos Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned Autos Subject to No—fault	Only those autos you own are required to have no-fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have no-fault benefits in the state where they are licensed or principally garaged.
6	Owned Autos Subject to a Compulsory Uninsured Motorists Law	Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorist's requirement.
7	Specifically Described Autos	Only those autos described in Item Three of the Declarations for which a premium charge is shown (for Covered Autos Liability Coverage any trailers you don't own while attached to any power unit described in Item Three).
8	Hired Autos Only	Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent or borrow from any of your employees, partners (if you are a partnership), members (if you are a limited liability company) or members of their households.
9	Non-owned Autos Only	Only those autos you do not own, lease, hire, rent or borrow that are used in connection with your business. This includes autos owned by your employees, partners (if you are a partnership), members (if you are a limited liability company) or members of their households but only while used in your business or your personal affairs.

UMBRELLA

Carrier	(TBD) ☐ Admitted ☒ Non-Admitted
A.M. Best Rating (and Financial Size Category)	A++; XV
Policy Period	To Be Determined
Coverage Form	☒ Occurrence ☐ Claims Made (retro date) ☐ Same as Underlying

Coverage	Limits
General Aggregate	$1,000,000
Each Occurrence	$1,000,000
Self-Insured Retention	

Underlying Policies & Limits	
General Liability	
Carrier	QBE
Each Occurrence	$1,000,000
General Aggregate Limit	$3,000,000
Products & Completed Operations Aggregate	$1,000,000/$3,000,000
Personal & Advertising Injury	$1,000,000/$3,000,000
Automobile	
Carrier	TBD
Combined Single Limit	$1,000,000
Employers Liability	
Carrier	The Pie Insurance Company
Bodily Injury — Each Accident	$500 000
Bodily Injury by Disease — Policy Limit	$500 000
Bodily Injury by Disease — Each Employee	$500 000
Employment Practices Liability	
Carrier	TBD
Each Employee	TBD
Aggregate Limit	TBD

Available Coverage

Please contact our office to discuss any of the coverages below.

Property
- Accounts Receivable
- Antennas/Towers
- Back-up of Sewers & Drains
- Building Law Ordinance
- Building/Contents/Improvements & Betterments
- Computer Hardware/Software
- Contagion Outbreak Extra Expense
- Credit Insurance
- Employee Dishonesty/3rd Party Dishonesty
- Employees Tools and/or Property
- Event Cancellation
- Fine Arts
- Flood & Earthquake (Primary & Excess)
- Foundations/Underground Pipes
- Glass/Signs
- Identity Recovery
- Dependent Property Business Interruption
- Equipment Breakdown
- Money & Securities
- Pandemic Business Interruption
- Property Away From Premises
- Property in Transit
- Property in your Care, Custody or Control
- Rents/Extra Expense
- Replacement Cost
- Social Engineering
- Spoilage
- Terrorist Acts
- Utility Service Interruption
- Valuable Papers

Alternative Risk Solutions
- High Deductible/Retentions
- Captives

Personal Insurance
- Home/Condo/Apartment
- Automobile
- Excess Liability
- Home/Condo/Apartment
- Tenant Occupied Dwelling
- Valuable Articles

Other Liability Coverages
- 3rd Party Discrimination/Harassment
- Abuse & Molestation
- Assault & Battery
- Copyright & Patent Infringement
- Cyber/Privacy Liability
- Data Security Liability
- Director's & Officer's Liability
- Employee Benefits Liability
- Employment Practices Liability
- Errors and Omissions/Professional Liability
- Fiduciary Liability/ERISA Bond
- Fire Damage Legal Liability
- Foreign Liability
- General Liability Insurance
- Hired and Non-Owned Auto Liability
- Kidnap & Ransom
- Liquor Liability
- Mold/Fungus/Virus/Bacteria
- Pollution Liability (incl. Business Interruption)
- Product Recall
- Terrorist Acts
- Umbrella/Excess Liability
- Unmanned Aircraft/Drones
- Volunteers

Workers' Compensation/Benefits
- Foreign Workers
- New York State
- Stop Gap
- Temporary Disability Benefits

Automobile
- Additional PIP
- Driving Other Car
- Employees as Named Insured
- Gap Coverage
- Garage Keepers Legal Liability
- Garage Liability
- Hired Car Physical Damage
- Named Individuals as Insured
- Rental Reimbursement
- Towing and Labor

Claims-Made Policy Notice

This proposal may include a Claims-Made Policy. These policies contain strict conditions requiring you to provide the insurance carrier with written notice of any "Claim", or possibly any "Potential Claim", made against you as soon as possible during the Policy Period for coverage to apply. Please review the definitions of "Claim" and "Potential Claims" in your policy.

Insurance written on an occurrence form provides coverage for events or wrongful acts solely occurring during the policy period. The claim from the wrongful act can be brought in the future after the policy expires and still have coverage response. For example, if you buy an auto policy that is valid for one year, then it will cover an accident that happens during that one year, even if a lawsuit isn't filed until after the policy has already expired. On the other hand, **coverage is triggered for a claims-made insurance policy only when a claim is first reported during the policy period,** even if the injury occurred prior to the inception date of the insurance policy. Conversely, if the injury occurs during the policy period and a claim isn't reported until after the policy has expired, then the policy will not provide coverage. Management liability and professional liability policies are typically on claims-made forms. The common exceptions are media liability and health care professional liability, which tend to be on occurrence forms.

If this Claims-Made Policy is not renewed or is canceled, you should strongly consider purchasing an Extended Reporting Period (ERP) for an additional premium within 30 days after the policy's termination. The Extended Reporting Period allows you to report claims or lawsuits that are made against you for 1 to 3 years after the policy's termination, as long as the injury or act that gave rise to the claim occurred before the policy's termination. The additional premium is typically a percentage of the annual premium.

For a claims-made policy to cover an otherwise covered claim (per the definitions and exclusions in your policy), the following conditions will apply:

The injury, damage or alleged wrongful act must occur after the retroactive date.

The claim for that injury, damage or wrongful act must be made against the insured during the policy period; and

The claim must be reported to the insurer within the time specified.

It is advisable to report all claims and potential claims during the policy period to reduce coverage limitations based upon missing the claims reporting deadline. The most common reason for denial of coverage is late or improper reporting.

Non-Admitted Carriers (Surplus Lines Notice)

Any non-admitted carriers presented throughout this proposal will not have the backing of the applicable State Guaranty Funds to pay claims in the event of the insurer's insolvency. These carriers are also not subject to the applicable State's filing or approval requirements.

Non-admitted carriers were developed for high-risk or unique exposures that conventional companies refuse to supply. A non-admitted carrier is not supported by state guarantee funds, meaning that if they fail, your premium and your insurance are lost. Non-admitted carriers are not subject to regulation by the applicable state insurance department, therefore the financial rating for a non-admitted carrier is of importance. A surplus lines tax may be applied.

For an overview of each state's provisions, go to: NCIGF— Guaranty Fund Laws and Law Summaries

A.M. Best Company Rating Information

CBIZ relies on the financial ratings of AM Best to confirm the financial strength of the insurance carriers we present to you

Each year the A.M. Best Company reviews the financial status of thousands of insurers, culminating in the assignment of Best's ratings. These ratings reflect their current opinion of the relative financial strength and operating performance of an insurance company in comparison to the norms of the property/casualty insurance industry. Ratings are assigned after extensive analysis measuring the performance of each company in such vital areas as: competency of underwriting, control of expenses, adequacy of reserves, soundness of investments and capital sufficiency.

CBIZ will recommend insurance companies of only the highest financial security and will provide the client with current information about that insurer(s). The CBIZ minimum standard for carrier rating is A- Class VI for AM Best. If there is a need to place your insurance coverage with a carrier that has a lower rating, we will only do so with your written permission.

Rating Guide

A++, A+ (Superior)	A & A- (Excellent)	B++, B+ (Good)
B, B--Fair)	C++, C+ (Marginal)	C, C- (Weak)
D (Poor)	E (Under Regulatory Supervision)	F (In Liquidation)

Financial Size Category (In $000 of Reported Policyholders' Surplus Conditional Reserve Funds)

I	Less than $1,000	VIII	$100,000 to $250,000
II	$1,000 to $2,000	IX	$250,000 to $500,000
III	$2,000 to $5,000	X	$500,000 to $750,000
IV	$5,000 to $10,000	XI	$750,000 to $1,000,000
V	$10,000 to $25,000	XII	$1,000,000 to $1,250,000
VI	$25,000 to $50,000	XIII	$1,250,000 to $1,500,000
VII	$50,000 to $100,000	XIV	$1,500,000 to $2,000,000
		XV	$2,000,000 or greater

Terrorism Notice

Optional Privately Insured Terrorism Coverage is available to purchase.

After catastrophic loss of life and property occurred during the U.S. terror attacks on 9/11 of 2001, financial and lending institutions began requiring certain borrowers to purchase terrorism insurance. Simultaneously, insurance companies began excluding terrorism on insurance policies because of the potential catastrophic losses and the inability to predict losses. Because lenders were unable to secure the collateral on loans from loss against terrorism, they pulled back on issuing loans. This, along with the terrorism losses absorbed by the insurance and reinsurance industry, greatly impacted the U.S. Economy. Congress responded in November of 2002 by passing the Terrorism Risk Insurance Act (TRIA), providing a financial backstop for insurers as well as a requirement that insurers provide terrorism coverage for defined acts of terrorism. TRIA was meant to be a temporary fix, issued initially only for a 5-year period. It was extended in 2007, then again in 2015, and was recently just extended again effective January 1, 2021 through December 31, 2027. With each extension, there were changes in coverage and stricter requirements for U.S. insurers.

Here are some items that are important for you to understand about TRIA as an insurance purchaser:

1. Insurance companies must offer TRIA coverage for most commercial lines of insurance, with the exception of Business Auto, Burglary & Theft, Surety, Professional Liability, Farm Owners, Crop, Medical Malpractice and NFIP Flood insurance. Coverage for chemical, nuclear, biological, or radiological acts of terrorism are not required to be covered.
2. A covered Act of Terrorism must:
   - Be certified as an Act of Terrorism by the Secretary of the Treasury, the Secretary of State, and the Attorney General of the U.S.;
   - Results in damage within the U.S., or to a U.S. air carrier, a U.S. flagged vessel, or at the premises of any U.S. mission and is not an act committed as part of a war declared by Congress (except Workers Compensation);
   - Result in at least $5 million of Property & Casualty insurance industry losses;
3. The U.S. Government and the insurers share in the cost of covered TRIA losses up to $100 billion in aggregate. No coverage is provided under TRIA to any insureds once this cap is reached.
4. The U.S. Government can recoup the money paid for losses by through TRIA by charging policyholders covered by the Act up to a 3% surcharge if losses are less than $37.5 billion. The surcharge is discretionary if losses exceed this threshold.
5. You have an option to accept or reject the TRIA coverage offered to you (except for Worker's Compensation). Your choice must be documented by completing and signing a specific form.
6. If you reject TRIA coverage, and do not have any other terrorism exclusion on your policy, you are only rejecting coverage for this narrowly defined, catastrophic, industry-wide event. This is because the losses covered by TRIA are more narrowly defined in type and scope than "terrorism".

We encourage you to visit the following sites for a detailed summary of the reauthorization act.

Terrorism Risk Insurance Act (TRIA) (naic.org)

H.R.3210 - 107th Congress (2001-2002): Terrorism Risk Insurance Act of 2002 | Congress.gov | Library of Congress

Other Important Coverage Issues

Limits of Insurance

The property and liability limits that we illustrate in this proposal are options only. We can provide additional alternative limit options if you request. The selection of limits is solely your decision.
Our relationship with you is based on trust and we do our best to make no representation that would mislead anyone about any aspect of the products or services we offer. We value your trust. Therefore, we will continue to do all that we can to fully represent you in the insurance marketplace.

Loss Control

Loss control is a daily responsibility of your management. Our visits are not a substitute for your loss control program. Recommendations are developed from conditions observed at the time of our visit. They do not include every loss potential, code violation or exception to good practice.
Our inspections, reports and recommendations are provided to assist in your efforts to establish and maintain a safe workplace and don't warrant workplace safety or compliance with applicable laws, regulations or standards. Our observations and suggestions are not a substitute for legal advice. You are encouraged to seek appropriate legal counsel when implementing a program or process to maintain a comprehensive workplace safety program.

FEMA Flood Zone

If flood coverage is included in this proposal it is based on information regarding the FEMA Flood Zone determination for your property that is currently available to the proposed insurance carrier. Such determinations are subject to change at any time and CBIZ cannot be held responsible for any changes in the flood zone determination reflected herein after the date of this proposal.

Communicable Diseases

It is very unlikely that coverage is available within your current policies for loss of revenue due to a business interruption caused by a communicable disease. Property and Business Interruption coverages were designed to offset the impact of lost revenue if a covered property is physically damaged by causes like fire, wind, or water damage from pipe breaks or sprinklers. The presence of a communicable disease (common cold, flu, COVID-19) is typically not considered physical damage. In addition, there are often specific exclusions or limitations for viruses, bacteria, and communicable diseases that further limit coverage.

Confidentiality

We will treat the information you provide us during our professional relationship as confidential and will use it only in performing services for you. We may share this information with third parties as may be required to provide services. We may also disclose this information to the extent required to comply with applicable laws or regulations or the order of any court or tribunal. The records you provide us will remain your property and returned to you upon request. You will treat any information we provide to you, including data, recommendations, proposals or reports as confidential, and you will not disclose it to any third parties. You may disclose this information to the extent required to comply with applicable laws or regulations or the order of any court or tribunal. We retain the sole rights to all our propriety computer programs, systems, methods and procedures and all files developed by us.

Vacancy Restrictions

Most property insurance policies restrict coverage on buildings that have been vacant beyond a specified period (usually 30 or 60 days). For example, a standard commercial property policy does not cover losses arising from vandalism, sprinkler leakage (unless the system has been protected from freezing), building glass breakage, theft, or attempted theft if the building where the loss occurs has been vacant for more than 60 consecutive days before the loss. Recovery for other insured losses is reduced by 15% under the same circumstances. It is also important to be aware of the policy's definition of vacancy. Under a standard commercial property policy, if the insured is a building owner or general lessee, a building is considered vacant unless at least 31% of its total square footage is used by the building owner, a lessee or a sub-lessee to conduct their customary operations. If the insured is a tenant, the vacancy provision applies only to the space leased to the insured, and this space is considered vacant when it doesn't have content for the insured to continue normal business operations.

Exposure Changes

In evaluating your exposure to loss, we are dependent upon the information provided by you. You choose the values elected. If any areas need to be evaluated prior to binding coverage or should any of your exposures change after the coverage is bound (e.g., beginning of new operations, hiring employees in new states, buying additional property, autos, equipment), please let us know so coverage can be discussed. While we will strive to place your insurance with reputable, highly rated companies, we cannot guarantee the financial stability of an insurance company.

To ensure that your important changes are effectively communicated, the binding or altering of coverage must be confirmed in writing by agency personnel.

The changes in exposure that have an impact on your insurance program include, but are not limited to:

1. Changes to any operation (e.g., expansion to another state, new products).
2. Mergers and/or acquisitions of new companies
3. Any assumed contractual liability, granting of indemnities, or hold harmless agreements.
4. Circumstances that may require an increase in liability insurance limits.
5. Any changes to fire or theft protection (e.g., installation or disconnection of sprinkler system, burglar alarms). This includes alterations to the same.
6. Any changes to scheduled equipment (e.g., contractors' equipment, computer equipment).
7. Property of yours that is in transit, unless we have previously arranged for this insurance.
8. Any changes in existing premises (e.g., vacancy, whether temporary or permanent, alterations, demolition). Also, any new premises purchased, constructed or occupied.
9. Any new exposures or plans for foreign travel or operations.

Please notify us throughout the year of changes to your business that may affect your risk exposure. Failure to do so may result in uncovered losses.

Claim Reporting Guide

CBIZ will report all claims, or incidents that could give rise to claims, on your behalf to your insurance carrier, except for Workers' Compensation claims. Workers' Compensation claims should be reported directly to your insurance carrier.

In the event you have any claims or incidents that occur outside of our office hours, please feel free to report the claim directly to your insurance carrier. If you have any questions or need assistance in filing a claim with your carrier, please contact us.

All claims, incidents that could give rise to legal action, lawsuits or regulatory complaints filed against you should be immediately forwarded by email to *NAclaims@cbiz.com.*

Below is a brief outline of common types of loss you may encounter. Our office is available to discuss any matter with you directly should you have any questions. Please let us know if you would like us to send you a blank **Liability Report** form or **Property Loss Report** form to complete when reporting a new loss.

Automobile (AL)

An auto accident typically occurs when your vehicle strikes or collides with a person, an animal, an object, or another vehicle, resulting in injury or damage. Any accident involving bodily injury or a property damage claim that occurs from the following types of vehicles should be reported to us or reported directly to the insurance carrier outside our office hours:

- Company-owned vehicles;
- Company-leased/rented vehicles; or
- Non-owned vehicles driven by employees while traveling on business.

General Liability (GL)

Any accident where bodily Injury or property damage has occurred to others should reported to us or reported directly to the insurance carrier outside our office hours. The insurance carrier will provide you with a claim number and Adjuster information once reported. If there is a fatality, significant bodily injury, or property damage, that occurs please contact our office for immediate assistance.

Property

Any accident or occurrence where there is direct damage to your property should reported to us or reported directly to the insurance carrier outside our office hours. Please take all necessary measures to protect your property from further damage and mitigate any existing damage to your property. In addition, take photos of damage(s) and retain any damaged items for inspection or until the insurance company advises you to dispose of them. Keep a record of your expenses for emergency and temporary repairs.

Workers' Compensation

On the job injuries should be reported immediately or within 24 hours from the time of injury. All injuries should be reported directly to the insurance carrier via telephone or the carrier website.

Compensation Disclosure

The purpose of this disclosure is to explain to you how we are compensated for our work.

Compensation Disclosure – Commission Only Basis

For the placement and service of your insurance program, CBIZ will receive commission-based compensation from selected insurance companies and/or wholesale intermediaries.

CBIZ Insurance Services is committed to acting in our client's best interest by providing services and products that meet our clients' needs as communicated to CBIZ. From time to time, CBIZ may participate in agreements with one or more insurance companies' third-party vendors, in connection with the insurance-related transactions, to receive additional compensation or consideration. These compensation arrangements are provided to CBIZ as a result of the performance and expertise by which products and services are provided to the client and may result in enhancing CBIZ's ability to access certain markets and services on behalf of CBIZ clients. More information regarding these agreements and the consideration received pursuant to these agreements is available upon written request.

Why Choose CBIZ

We are committed to providing Building a Better Way Trenton, Inc. with the highest quality and superior service throughout the engagement. Our team delivers the expertise, personal attention, and progressive thinking to address all your needs.

Boutique Level Service Experience with National Resources

From your dedicated engagement team to a cache of professionals nationwide, Building a Better Way Trenton, Inc. can be confident we can meet your unique business needs. We are ranked by *Accounting Today* as one of the Top 11 accounting providers in the country.

Established Industry Presence

Selecting a service provider that knows your industry is key to the success of your engagement. With experience serving Not for Profit clients nationwide and strong connections with industry organizations, our team has the unique expertise and knowledge to handle any challenge that may arise. Building a Better Way Trenton, Inc. can be confident you are receiving expert advice from an established Not for Profit industry provider.

Proactive Communication

No one likes to be caught off guard in any situation, and this philosophy will be applied to our relationship with Building a Better Way Trenton, Inc.. You can expect proactive communication regarding new accounting regulations, compliance issues, insights into emerging risks, and other pertinent issues important to you. This includes free webinars, white papers, newsletters, and other resources.

We Build Relationships, Not Client Lists

We strive for longevity in our relationships with respect to both new and existing clients. We aim not only to meet the present business needs of Building a Better Way Trenton, Inc., but to also create a strategic plan for the future success of your organization.

Proactive Client-Centered Approach

We believe the primary reason we have been successful in building strong client relationships is our ability to "roll up our sleeves" and work closely with our clients. We will not only help resolve the issues you bring to us but will also identify relevant concerns as they are discovered through the engagement process.