RESOLUTION NO. 27-26

MERCER COUNTY INSURANCE FUND COMMISSON
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2015, 2016, 2017, 2018, AND 2019 FUND YEARS

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter "the COMMISSION") is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION's Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2015, 2016, 2017, 2018 and 2019 Fund Years Account which is available for distribution, to wit:

$150,000 from the Fund Year 2015 Account
$450,000 from the Fund Year 2016 Account
$1,700,000 from the Fund Year 2017 Account
$1,200,000 from the Fund Year 2018 Account
$1,000,000 from the Fund Year 2019 Account

WHEREAS, distribution of the excess monies from the 2015, 2016, 2017, 2018 and 2019 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies 2015, 2016, 2017, 2018 and 2019 Fund Year Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of:

$150,000 from the Fund Year 2015 Account
$450,000 from the Fund Year 2016 Account
$1,700,000 from the Fund Year 2017 Account
$1,200,000 from the Fund Year 2018 Account
$1,000,000 from the Fund Year 2019 Account

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on June 29, 2026.

6/29/2026

CHRISTOPHER R. MARION, CHAIR **DATE**

ATTEST:

Alejandra M. Silva 6/29/26

ALEJANDRA M. SILVA **DATE**