

RESOLUTION NO. 16-26

**MERCER COUNTY INSURANCE FUND COMMISSION
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 FUND YEAR**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 Fund Year Account which is available for distribution, to wit: \$250,000 from the Fund Year 2017 Account; and

WHEREAS, distribution of the excess monies from the 2017 Fund Year Account is consistent with maintaining the financial integrity of the COMMISSION; and


WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 Account; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$250,000 from the Fund Year 2017 Account and apply said dividend to the 2026 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 23, 2026.



CHRISTOPHER R. MARION, CHAIR 3/23/2026
DATE

ATTEST:


ALEJANDRA M. SILVA 3/23/24
DATE