



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
ZOOM VIRTUAL MEETING
FEBRUARY 25, 2026
12:30 PM**

Join Zoom Meeting via Computer

<https://permainc.zoom.us/j/97359549071>

Meeting ID: 973 5954 9071

Or

Join Zoom Meeting via Phone

One tap mobile

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OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: FEBRUARY 25, 2026
ZOOM VIRTUAL MEETING
12:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- PLEDGE OF ALLEGIANCE**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: February 2, 2026 Open MinutesAppendix I
February 2, 2026 Closed MinutesSent via e-mail**

- CORRESPONDENCE: None**

- SAFETY COMMITTEE Verbal**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 3-29**

- TREASURER – Nicola Trasente**
 Resolution 18-26 January Bill List - *Motion*Page 30
 November Treasurer ReportsPages 31-32

- ATTORNEY – Paul Adezio, Esq..... Verbal**

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion***
 Resolution 19-26 Authorizing Disclosure of Liability Claims Check RegisterPage 33
 Liability Claim Payments 1-1-26 to 1-31-26Pages 34-35
 Stewardship Report..... Distributed via e-mail

- MANAGED CARE – First MCO**
 Monthly Summary Report.....Page 36

- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting**
 Monthly Report.....Pages 37-47

- RISK MANAGER CONSULTANT – Acrisure**
 Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 48-49**
 Resolution 20-26 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)***
- MEETING ADJOURNMENT**

- NEXT SCHEDULED MEETING: [March 23, 2026, 1:30 PM](#)**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632

Date: February 25, 2026
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

2026 Property & Casualty Budget (Pages 6-13) – At the December 22, 2025 Insurance Commission meeting the 2026 Property & Casualty Budget was introduced. The Commissioners chose to approve a temporary budget for January and February and have the public hearing and budget adoption at the February meeting. In accordance with the regulations, the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. Attached on pages 6-9 are the proposed 2026 Property and Casualty Budget Options. There are four budget options for consideration:

- **Budget Option 1** is in the amount of **\$9,218,485**, an increase of **2.82%**. This option does not include a dividend.
- **Budget Option 2** is in the amount of **\$8,968,485**, an increase of **0.03%**. This option reflects a dividend of \$250,000.
- **Budget Option 3** is in the amount of **\$8,718,485**, a decrease of **2.76%**. This option reflects a dividend of \$500,000.
- **Budget Option 4** is in the amount of **\$8,468,485**, a decrease of **5.55%**. This option reflects a dividend of \$750,000.

In addition, attached on pages 10-13 are copies of the proposed assessments for each option. The Commissioners need to decide on budget option for public hearing and budget adoption.

- Motion to open the Public Hearing on the 2026 Property & Casualty Budget**
- Discussion of Budget and Assessments**
- Motion to close the Public Hearing**
- Motion to adopt the Property & Casualty Budget Option _ for Mercer County Insurance Fund Commission for the 2026 Year and Certify the 2026 Assessments**

MCIFC Dividend (Pages 14-16) – The Commission Chair and Treasurer are recommending that a dividend be applied to the overall 2026 Property & Casualty Budget. Attached on page 14 is Resolution 16-26 authorizing the return of the 2025 dividend per Budget Option 2. On page 15 is a second resolution reflecting a dividend amount for Budget Option 3. On page 16 is a third resolution reflecting a dividend amount for Budget Option 4.

- Motion to adopt Resolution No. 16-26 authorizing a total return dividend of \$_____ and apply it to the 2026 Property & Casualty Budget.**

- ❑ **2026 Plan of Risk Management (Appendix II)** – The Plan of Risk Management is attached in Appendix II of the agenda. The Plan is an overview of the Commission’s coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. The changes are highlighted in yellow. The changes will be reviewed at the meeting.

- ❑ **Motion to approve Resolution No. 17-26, Plan of Risk Management**

- ❑ **Certificate of Insurance Report (Page 17)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of January. There were (2) two certificates of insurance issued during the month.

- ❑ **Motion to approve the certificate of insurance report**

- ❑ **Large Loss Analysis Report** – Per the Commissioners’ request, PERMA has distributed the updated the Large Loss Analysis Report for worker compensation claims involving Corrections Center employees to the Commissioners. Once the Commissioners have reviewed the report, a meeting with the Ambrose Group will be scheduled to discuss the next steps.

- ❑ **Stewardship Report as of December 31, 2025** – The Mercer County Insurance Fund Commission Stewardship Report as of 12/31/25 will be presented during Inservco’s report.

- ❑ **New Jersey Counties Excess Joint Insurance Fund** - The NJCE will hold their Reorganization Meeting in person at the Forsgate County Club in Monroe Township on February 26, 2026 at 10:30 a.m. J.A. Montgomery will discuss initiatives being launched for the NJCE Program. Executive Director will also discuss potential changes in property claims funding. A virtual option may be available zoom link will be provided if you cannot attend in person. Also, a meeting invitation has been extended to commissioners of the member Insurance Commissions.

- ❑ **NJCE JIF – 2026 Renewal Webinar** – The Executive Director and Underwriting Manager of the New Jersey Counties Excess JIF will be conducting the 2026 Renewal Overview Webinar on Tuesday, February 24th at 11:00 a.m. The NJCE Underwriting Manager will detail the successes of the marketing of the NJCE program and coverage changes and enhancements to be aware of for 2026. An invitation was sent with the link to register.

- ❑ **2026 MEL, MRHIF & NJCE Educational Seminar (Page 18)** – Enclosed on page 18 please find a flyer announcing the 16th annual seminar to be conducted virtually on 2 half-day sessions: Friday, April 24th and Friday, May 1st from 9AM to 12PM. The seminar **is pending approval** for Continuing Educational Credits including CFO/CMFO, Public Works and Clerks, Insurance Producers, Accountants, Lawyers, Water Supply and Wastewater Licensed Operators, Registered Public Purchasing Officials and Qualified Purchasing Agents. There is no fee for employees, insurance producers, as well as personnel who work for services companies associated with the Municipal Excess Liability Joint Insurance Fund (MEL JIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). The Fund office will distribute a notice to all members and risk managers, which will include a registration link for the educational seminar. Please save the date.

- ❑ **2026 Excess Insurance and Ancillary Coverage Policies** – The NJCE renewal policies will be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users. The Limit Schematics are also posted to the site. If anyone has any difficulty in accessing the website, they should contact the Fund Office.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 19-21)** – Included in the agenda on pages 19-21 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2025** the Commission has a surplus of **\$5,984,155**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of November 30, 2025 is **\$1,609,632**. The total cash balance is **\$14,150,279**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 22-25)** – Included in the agenda on pages 22-25 is a copy of the NJCE Financial Fast Track Report for the month of November. As of **November 30, 2025** the NJCE has a surplus of **\$18,959,601**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$39,682,885**.
- ❑ **Claims Tracking Reports (Pages 26-29)** - Included in the agenda on pages 26-29 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of October 31, 2025. In addition, a separate Claims Management Report Expected Loss Ratio Analysis report focusing on Workers’ Compensation claims will be distributed to the Commissioners. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **Property Appraisal Reimbursement Process** – The NJCE will reimburse members up to \$20,000 for property appraisal services. Once proof of payment and an invoice is submitted, the NJCE will prepare a reimbursement check for the County.
- ❑ **Loss Control Reports** – Per Chairman Marion’s request, Vice-Chair Montero has been added to J.A. Montgomery’s Loss Control Report distribution list.
- ❑ **2026 Meeting Schedule** – The next Commission meeting is scheduled for Monday, March 23, 2026 at 1:30 PM.

2026 Budget Option 1 – No Dividend

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option :		NO DIVIDEND				
MERCER COUNTY INSURANCE COMMISSION						
2026 PROPOSED BUDGET :						
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Total	
APPROPRIATIONS					Increase/Decrease	
					\$	%
I. Claims and Excess Insurance						
Claims						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		4,065,084	4,269,000	203,916	5.02%
9						
10	Premiums					
11	CEL JIF		3,641,976	3,699,098	57,122	1.57%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	SubTotal Premiums		3,691,976	3,749,098	57,122	1.55%
15	Total Loss Fund		7,757,060	8,018,098	261,038	3.37%
16						
17	II. Expenses, Fees & Contingency					
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	Total Fund Exp & Contingency		585,305	580,546	(4,759)	-0.81%
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	Total Ancilliary Coverages		516,825	513,341	(3,484)	-0.67%
35	DIVIDEND CREDIT			0	0	0.00%
36						
37	Total FUND Disbursements		8,965,690	9,218,485	252,795	2.82%

2026 Budget Option 2 – \$250,000 Dividend

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option :		\$	(250,000.00)			
MERCER COUNTY INSURANCE COMMISSION						
2026 PROPOSED BUDGET :						
					Total	
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Increase/Decrease	
	APPROPRIATIONS				\$	%
I. Claims and Excess Insurance						
Claims						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		4,065,084	4,269,000	203,916	5.02%
9						
10 Premiums						
11	CEL JIF		3,641,976	3,699,098	57,122	1.57%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	SubTotal Premiums		3,691,976	3,749,098	57,122	1.55%
15	Total Loss Fund		7,757,060	8,018,098	261,038	3.37%
16						
17 II. Expenses, Fees & Contingency						
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	Total Fund Exp & Contingency		585,305	580,546	(4,759)	-0.81%
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	Total Ancilliary Coverages		516,825	513,341	(3,484)	-0.67%
35	DIVIDEND CREDIT			(250,000)	(250,000)	100.00%
36						
37	Total FUND Disbursements		8,965,690	8,968,485	2,795	0.03%

2026 Budget Option 3 – \$500,000 Dividend

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option :		\$	(500,000.00)			
MERCER COUNTY INSURANCE COMMISSION						
2026 PROPOSED BUDGET :						
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Total	
APPROPRIATIONS					Increase/Decrease \$	%
I. Claims and Excess Insurance						
Claims						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		4,065,084	4,269,000	203,916	5.02%
9						
10	Premiums					
11	CEL JIF		3,641,976	3,699,098	57,122	1.57%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	SubTotal Premiums		3,691,976	3,749,098	57,122	1.55%
15	Total Loss Fund		7,757,060	8,018,098	261,038	3.37%
16						
17	II. Expenses, Fees & Contingency					
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	Total Fund Exp & Contingency		585,305	580,546	(4,759)	-0.81%
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	Total Ancilliary Coverages		516,825	513,341	(3,484)	-0.67%
35	DIVIDEND CREDIT			(500,000)	(500,000)	100.00%
36						
37	Total FUND Disbursements		8,965,690	8,718,485	(247,205)	-2.76%

2026 Budget Option 4 – \$750,000 Dividend

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option :		\$	(750,000.00)			
MERCER COUNTY INSURANCE COMMISSION						
2026 PROPOSED BUDGET :						
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Total	
APPROPRIATIONS					Increase/Decrease	\$
I. Claims and Excess Insurance						
Claims						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		4,065,084	4,269,000	203,916	5.02%
9						
10	Premiums					
11	CEL JIF		3,641,976	3,699,098	57,122	1.57%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	SubTotal Premiums		3,691,976	3,749,098	57,122	1.55%
15	Total Loss Fund		7,757,060	8,018,098	261,038	3.37%
16						
17	II. Expenses, Fees & Contingency					
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	Total Fund Exp & Contingency		585,305	580,546	(4,759)	-0.81%
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	Total Ancilliary Coverages		516,825	513,341	(3,484)	-0.67%
35	DIVIDEND CREDIT			(750,000)	(750,000)	100.00%
36						
37	Total FUND Disbursements		8,965,690	8,468,485	(497,205)	-5.55%

2026 Assessment Option 1

MERCER COUNTY INSURANCE COMMISSION

2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	8,156,609	458,704	8,615,313	8,401,024	456,662	-	8,857,686	244,415	(2,042)	242,373	3.00%	-0.45%	2.81%
Mercer County Improvement Authority	292,255	58,121	350,376	304,120	56,679	-	360,799	11,865	(1,442)	10,423	4.06%	-2.48%	2.97%
Grand Totals:	8,448,864	516,825	8,965,689	8,705,144	513,341	-	9,218,485	256,280	(3,484)	252,796	3.03%	-0.67%	2.82%

2026 Assessment Option 2

MERCER COUNTY INSURANCE COMMISSION
2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	8,156,609	458,704	8,615,313	8,401,024	456,662	(239,676)	8,618,010	244,415	(2,042)	2,697	3.00%	-0.45%	0.03%
Mercer County Improvement Authority	292,255	58,121	350,376	304,120	56,679	(10,324)	350,475	11,865	(1,442)	99	4.06%	-2.48%	0.03%
Grand Totals:	8,448,864	516,825	8,965,689	8,705,144	513,341	(250,000)	8,968,485	256,280	(3,484)	2,796	3.03%	-0.67%	0.03%

2026 Assessment Option 3

MERCER COUNTY INSURANCE COMMISSION
2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	8,156,609	458,704	8,615,313	8,401,024	456,662	(479,371)	8,378,315	244,415	(2,042)	(236,998)	3.00%	-0.45%	-2.75%
Mercer County Improvement Authority	292,255	58,121	350,376	304,120	56,679	(20,629)	340,170	11,865	(1,442)	(10,206)	4.06%	-2.48%	-2.91%
Grand Totals:	8,448,864	516,825	8,965,689	8,705,144	513,341	(500,000)	8,718,485	256,280	(3,484)	(247,204)	3.03%	-0.67%	-2.76%

2026 Assessment Option 4

MERCER COUNTY INSURANCE COMMISSION
2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	8,156,609	458,704	8,615,313	8,401,024	456,662	(719,061)	8,138,625	244,415	(2,042)	(476,688)	3.00%	-0.45%	-5.53%
Mercer County Improvement Authority	292,255	58,121	350,376	304,120	56,679	(30,939)	329,860	11,865	(1,442)	(20,516)	4.06%	-2.48%	-5.86%
Grand Totals:	8,448,864	516,825	8,965,689	8,705,144	513,341	(750,000)	8,468,485	256,280	(3,484)	(497,204)	3.03%	-0.67%	-5.55%

\$250,000 Dividend Option

RESOLUTION NO. 16-26

MERCER COUNTY INSURANCE FUND COMMISSION RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 FUND YEAR

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 Fund Year Account which is available for distribution, to wit: \$250,000 from the Fund Year 2017 Account; and

WHEREAS, distribution of the excess monies from the 2017 Fund Year Account is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 Account; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$250,000 from the Fund Year 2017 Account and apply said dividend to the 2026 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

\$500,000 Dividend Option

RESOLUTION NO. 16-26

**MERCER COUNTY INSURANCE FUND COMMISSON
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 AND 2018 FUND YEARS**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 and 2018 Fund Years Account which is available for distribution, to wit: \$300,000 from the Fund Year 2017 Account and \$200,000 from the Fund Year 2018 Account

WHEREAS, distribution of the excess monies from the 2017 and 2018 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 and 2018 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$300,000 from the Fund Year 2017 and \$200,000 from the Fund Year 2018 Account and apply said dividend to the 2026 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

\$750,000 Dividend Option

RESOLUTION NO. 16-26

**MERCER COUNTY INSURANCE FUND COMMISSION
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 AND 2018 FUND YEARS**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 and 2018 Fund Years Account which is available for distribution, to wit: \$400,000 from the Fund Year 2017 Account and \$350,000 from the Fund Year 2018 Account

WHEREAS, distribution of the excess monies from the 2017 and 2018 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 and 2018 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$400,000 from the Fund Year 2017 and \$350,000 from the Fund Year 2018 Account and apply said dividend to the 2026 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

**Mercer County Insurance
Commission
Certificate of Insurance Monthly Report**

From 1/1/2026 To 2/1/2026

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - New Jersey Historic Trust I - Mercer County Improvement Authority	PO Box 457 Trenton, NJ 08625	RE: #2025.2076 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to #2025.2076.	1/22/2026 #5967891	GL AU EX WC OTH
H - State of New Jersey Department I - Mercer County Improvement Authority	of Environmental Protection 428 East State Street PO Box 420 Trenton, NJ 08625	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability, Automobile Liability and Excess Liability Policies if required by written contract.	1/27/2026 #5971044	GL AU EX WC OTH
Total # of Holders: 2				



16TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 24 ▶ 9:00 AM – 12:00 PM

FRIDAY, MAY 1 ▶ 9:00 AM – 12:00 PM

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals

This online seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

SPONSORED BY



MEL



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

AGENDA

FRIDAY, APRIL 24

- Local Government Health Benefits Crisis
- Police Accreditation Plus Initiative
- Controlling Workers Compensation Costs

FRIDAY, MAY 1

- Anti-Harassment Programs for Volunteer Organizations
- Cyber JIF at 3
- Local Government Ethics Act

TO REGISTER

Connect to njmel.org or email Jaine Testa at jainet@permainc.com

THE POWER OF
COLLABORATION

njmel.org

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		November 30, 2025			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	747,141	8,218,549	82,805,775	91,024,324
2.	CLAIM EXPENSES				
	Paid Claims	342,116	3,540,813	27,777,280	31,318,093
	Case Reserves	(521,836)	506,380	6,009,668	6,516,048
	IBNR	595,290	1,120,373	2,242,181	3,362,554
	Excess Insurance Recoverable	0	(12,283)	(356,735)	(369,018)
	Discounted Claim Value	(4,685)	(33,470)	(169,214)	(202,684)
	TOTAL CLAIMS	410,885	5,121,813	35,503,180	40,624,993
3.	EXPENSES				
	Excess Premiums	350,574	3,856,317	30,539,305	34,395,622
	Administrative	57,012	622,985	6,416,772	7,039,756
	TOTAL EXPENSES	407,586	4,479,301	36,956,077	41,435,378
4.	UNDERWRITING PROFIT (1-2-3)	(71,330)	(1,382,565)	10,346,518	8,963,953
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(71,330)	(1,382,565)	10,346,518	8,963,953
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	(589,431)	(4,340,861)	(4,930,292)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	443,419	1,166,214	1,609,632
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	(71,330)	(1,528,577)	7,512,732	5,984,154
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	0	7,703	699,067	706,770
	2015	0	18,533	686,038	704,571
	2016	0	(15,497)	996,731	981,234
	2017	0	(299,723)	2,764,510	2,464,787
	2018	0	(370,241)	2,321,667	1,951,426
	2019	0	10,219	1,676,209	1,686,428
	2020	0	(53,774)	364,311	310,537
	2021	0	58,237	(52,742)	5,496
	2022	0	(286,436)	(829,484)	(1,115,919)
	2023	(0)	426,777	(742,312)	(315,535)
	2024	0	(210,328)	(371,265)	(581,592)
	2025	(71,330)	(814,048)		(814,048)
	TOTAL SURPLUS (DEFICITS)	(71,330)	(1,528,577)	7,512,732	5,984,155
	TOTAL CASH				14,150,279

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		November 30, 2025		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	7,328	10,560	2,208,307	2,218,867
Case Reserves	(7,328)	142,467	(1)	142,467
IBNR	0	(157,000)	30,000	(127,000)
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(16)	(208)	(224)
TOTAL FY 2014 CLAIMS	0	(3,989)	2,238,099	2,234,110
FUND YEAR 2015				
Paid Claims	0	(39,781)	2,772,863	2,733,081
Case Reserves	0	0	(1)	(1)
IBNR	0	24,781	22,500	47,281
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	165	(245)	(80)
TOTAL FY 2015 CLAIMS	0	(14,835)	2,795,116	2,780,281
FUND YEAR 2016				
Paid Claims	7,547	46,857	3,306,433	3,353,290
Case Reserves	(7,547)	38,984	327,048	366,033
IBNR	0	(52,600)	33,720	(18,880)
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,198	(5,766)	(4,568)
TOTAL FY 2016 CLAIMS	0	34,440	3,661,435	3,695,875
FUND YEAR 2017				
Paid Claims	44	3,549	2,543,394	2,546,943
Case Reserves	0	1,807	47,489	49,296
IBNR	(44)	(10,156)	26,710	16,554
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	85	(1,237)	(1,152)
TOTAL FY 2017 CLAIMS	0	(4,715)	2,616,357	2,611,642
FUND YEAR 2018				
Paid Claims	0	141,144	2,754,344	2,895,487
Case Reserves	0	(1,821)	27,022	25,201
IBNR	0	(2,135)	7,584	5,448
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	0	22	(538)	(516)
TOTAL FY 2018 CLAIMS	0	137,209	2,787,426	2,924,635
FUND YEAR 2019				
Paid Claims	0	38,514	2,885,466	2,923,981
Case Reserves	0	(46,013)	137,865	91,852
IBNR	0	(15,066)	43,421	28,355
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	667	(2,677)	(2,011)
TOTAL FY 2019 CLAIMS	0	(21,898)	3,064,075	3,042,177

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		November 30, 2025		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2020				
Paid Claims	6,247	383,643	2,848,194	3,231,837
Case Reserves	0	(206,004)	552,521	346,517
IBNR	(6,247)	(39,799)	90,755	50,955
Excess Insurance Recoverable	0	(12,283)	(355,749)	(368,032)
Discounted Claim Value	0	2,609	(8,931)	(6,321)
TOTAL FY 2020 CLAIMS	0	128,166	3,126,790	3,254,956
FUND YEAR 2021				
Paid Claims	21,300	74,278	2,462,391	2,536,669
Case Reserves	(29,670)	(56,485)	465,663	409,178
IBNR	8,370	(55,603)	247,569	191,966
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,975	(13,171)	(11,196)
TOTAL FY 2021 CLAIMS	0	(35,835)	3,162,453	3,126,618
FUND YEAR 2022				
Paid Claims	29,346	461,080	2,768,681	3,229,761
Case Reserves	(34,338)	(172,501)	1,171,857	999,356
IBNR	4,993	(52,247)	303,010	250,763
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	5,506	(31,053)	(25,547)
TOTAL FY 2022 CLAIMS	(0)	241,837	4,212,495	4,454,333
FUND YEAR 2023				
Paid Claims	12,708	188,424	1,756,809	1,945,233
Case Reserves	(376)	(278,592)	1,118,148	839,556
IBNR	(12,331)	(229,609)	745,398	515,789
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	11,017	(40,948)	(29,931)
TOTAL FY 2023 CLAIMS	0	(308,759)	3,579,406	3,270,647
FUND YEAR 2024				
Paid Claims	43,562	886,558	1,470,398	2,356,955
Case Reserves	(39,534)	(504,109)	2,162,057	1,657,949
IBNR	(4,028)	(230,798)	691,515	460,717
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	16,453	(64,442)	(47,989)
TOTAL FY 2024 CLAIMS	0	168,104	4,259,528	4,427,632
FUND YEAR 2025				
Paid Claims	214,036	1,345,988		1,345,988
Case Reserves	(403,043)	1,588,645		1,588,645
IBNR	604,577	1,940,605		1,940,605
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(4,685)	(73,150)		(73,150)
TOTAL FY 2025 CLAIMS	410,885	4,802,088	0	4,802,088
COMBINED TOTAL CLAIMS	410,885	5,121,813	35,503,180	40,624,993

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$332,057 for COVID 19 Workers Compensation claims.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2025					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
1.	UNDERWRITING INCOME	3,850,175	39,351,929	326,407,524	365,759,453
2.	CLAIM EXPENSES				
	Paid Claims	(318,878)	5,736,609	23,673,763	29,410,373
	Case Reserves	(390,419)	(4,235,197)	15,868,519	11,633,324
	IBNR	645,793	1,777,074	17,187,288	18,964,361
	Discounted Claim Value	(74,911)	19,797	(4,295,909)	(4,276,113)
	Excess Recoveries	721,449	1,009,919	(1,147,062)	(137,143)
	TOTAL CLAIMS	583,034	4,308,202	51,286,599	55,594,802
3.	EXPENSES				
	Excess Premiums	2,334,872	26,561,996	236,578,246	263,140,242
	Administrative	231,867	2,601,238	23,142,827	25,744,065
	TOTAL EXPENSES	2,566,739	29,163,234	259,721,073	288,884,307
4.	UNDERWRITING PROFIT (1-2-3)	700,403	5,880,492	15,399,852	21,280,343
5.	INVESTMENT INCOME	112,030	1,105,654	3,281,155	4,386,809
6.	PROFIT (4+5)	812,433	6,986,146	18,681,007	25,667,152
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	812,433	6,986,146	11,973,456	18,959,601
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	354	3,782	70,386	74,168
	2011	859	10,809	391,132	401,941
	2012	1,686	15,146	486,042	501,188
	2013	3,082	29,842	1,118,179	1,148,021
	2014	4,215	44,071	1,923,686	1,967,757
	2015	3,437	40,254	1,313,021	1,353,275
	2016	5,302	198,958	1,508,680	1,707,638
	2017	6,966	334,966	2,562,938	2,897,904
	2018	7,898	173,240	2,445,415	2,618,655
	2019	6,278	123,319	2,073,713	2,197,032
	2020	9,554	1,279,193	167,484	1,446,677
	2021	7,592	117,290	(672,764)	(555,474)
	2022	8,323	(350,231)	1,243,729	893,498
	2023	11,736	1,282,871	(4,462,718)	(3,179,847)
	2024	12,318	(1,043,097)	1,804,532	761,435
	2025	722,832	4,725,734		4,725,734
	TOTAL SURPLUS (DEFICITS)	812,433	6,986,146	11,973,455	18,959,601
	TOTAL CASH				39,682,885

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF November 30, 2025				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	0	0
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	0	(1,463)	738,019	736,556
Case Reserves	0	0	105,029	105,029
IBNR	0	0	3,000	3,000
Discounted Claim Value	0	35	(10,622)	(10,587)
TOTAL FY 2011 CLAIMS	0	(1,427)	835,426	833,999
FUND YEAR 2012				
Paid Claims	2,721	38,973	1,785,983	1,824,956
Case Reserves	(2,721)	(38,973)	112,437	73,464
IBNR	0	0	3,680	3,680
Discounted Claim Value	0	3,289	(11,571)	(8,282)
TOTAL FY 2012 CLAIMS	0	3,289	1,890,529	1,893,818
FUND YEAR 2013				
Paid Claims	87	25,443	1,153,465	1,178,908
Case Reserves	(87)	(22,146)	434,898	412,752
IBNR	0	(3,297)	17,340	14,043
Discounted Claim Value	0	3,893	(47,302)	(43,409)
TOTAL FY 2013 CLAIMS	0	3,893	1,558,401	1,562,294
FUND YEAR 2014				
Paid Claims	13,401	16,622	864,533	881,155
Case Reserves	(10,000)	(1,725)	82,575	80,850
IBNR	(3,401)	(14,598)	21,077	6,479
Discounted Claim Value	0	704	(11,153)	(10,449)
TOTAL FY 2014 CLAIMS	0	1,003	957,032	958,035
FUND YEAR 2015				
Paid Claims	115	1,889	2,473,703	2,475,592
Case Reserves	(115)	5,611	597,900	603,511
IBNR	0	(13,211)	49,975	36,764
Discounted Claim Value	0	2,610	(73,534)	(70,924)
TOTAL FY 2015 CLAIMS	0	(3,101)	3,048,044	3,044,943
FUND YEAR 2016				
Paid Claims	3,484	43,206	1,392,569	1,435,775
Case Reserves	(3,485)	(189,623)	1,125,747	936,124
IBNR	1	(13,947)	39,497	25,550
Discounted Claim Value	0	18,487	(109,929)	(91,442)
TOTAL FY 2016 CLAIMS	0	(141,876)	2,447,884	2,306,008

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF November 30, 2025				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2017				
Paid Claims	(44)	1,700	1,585,263	1,586,963
Case Reserves	0	(259,572)	605,912	346,340
IBNR	44	(16,299)	43,208	26,909
Discounted Claim Value	0	13,663	(54,120)	(40,457)
TOTAL FY 2017 CLAIMS	0	(260,509)	2,180,263	1,919,754
FUND YEAR 2018				
Paid Claims	1,550	6,150	1,620,907	1,627,057
Case Reserves	(1,550)	(56,255)	440,557	384,302
IBNR	0	(49,420)	227,389	177,969
Discounted Claim Value	0	10,735	(63,964)	(53,229)
TOTAL FY 2018 CLAIMS	0	(88,789)	2,224,889	2,136,100
FUND YEAR 2019				
Paid Claims	6,932	322,051	1,373,046	1,695,097
Case Reserves	(6,932)	(328,450)	1,250,583	922,133
IBNR	0	(50,677)	196,568	145,891
Discounted Claim Value	0	4,183	(120,133)	(115,950)
TOTAL FY 2019 CLAIMS	0	(52,893)	2,700,064	2,647,171
FUND YEAR 2020				
Paid Claims	(375,401)	2,199,018	(181,777)	2,017,241
Case Reserves	(187,603)	(3,907,915)	4,808,620	900,705
IBNR	(158,445)	(1,106,217)	1,461,677	355,460
Discounted Claim Value	0	630,857	(836,712)	(205,855)
Excess Recoveries	721,449	1,009,919	(1,147,062)	(137,143)
TOTAL FY 2020 CLAIMS	0	(1,174,337)	4,104,746	2,930,409
FUND YEAR 2021				
Paid Claims	6,121	62,320	3,333,352	3,395,672
Case Reserves	2,344	(258,056)	2,146,382	1,888,326
IBNR	(8,465)	142,127	1,107,209	1,249,336
Discounted Claim Value	0	18,050	(425,157)	(407,107)
TOTAL FY 2021 CLAIMS	0	(35,558)	6,161,786	6,126,228
FUND YEAR 2022				
Paid Claims	618	752,595	1,517,476	2,270,071
Case Reserves	(613)	721,896	993,800	1,715,696
IBNR	(5)	(1,118,069)	2,943,881	1,825,812
Discounted Claim Value	0	87,644	(478,087)	(390,443)
TOTAL FY 2022 CLAIMS	0	444,065	4,977,070	5,421,135

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF November 30, 2025				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2023				
Paid Claims	767	107,238	5,267,964	5,375,202
Case Reserves	(107,133)	(668,009)	1,324,351	656,342
IBNR	106,366	(759,537)	5,533,584	4,774,047
Discounted Claim Value	0	162,351	(906,005)	(743,654)
TOTAL FY 2023 CLAIMS	0	(1,157,957)	11,219,894	10,061,937
FUND YEAR 2024				
Paid Claims	(194,287)	1,621,656	577,421	2,199,077
Case Reserves	(27,529)	644,754	1,839,730	2,484,484
IBNR	221,817	(1,233,453)	5,539,202	4,305,749
Discounted Claim Value	0	101,312	(1,147,621)	(1,046,309)
TOTAL FY 2024 CLAIMS	0	1,134,270	6,808,732	7,943,002
FUND YEAR 2025				
Paid Claims	215,058	539,210		539,210
Case Reserves	(44,995)	123,266		123,266
IBNR	487,881	6,013,671		6,013,671
Discounted Claim Value	(74,911)	(1,038,017)		(1,038,017)
TOTAL FY 2025 CLAIMS	583,034	5,638,130	0	5,638,130
COMBINED TOTAL CLAIMS	583,034	4,308,202	51,286,600	55,594,802
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2025

COVERAGE LINE - PROPERTY														
CLAIM COUNT - OPEN CLAIMS														
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	0	0	0	0	0	0	0	0	0	0	5	11	16	
November-25	0	0	0	0	0	0	0	0	0	0	3	12	15	
NET CHGE	0	0	0	0	0	0	0	0	0	0	-2	1	-1	
Limited Reserves													\$9,852	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,543	\$301,736	\$309,279	
November-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,700	\$141,075	\$147,775	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$843)	(\$160,661)	(\$161,504)	
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$593,304	\$440,373	\$227,600	\$3	\$1,712,487	
COVERAGE LINE - GENERAL LIABILITY														
CLAIM COUNT - OPEN CLAIMS														
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	1	0	2	0	1	0	1	6	6	11	7	21	56	
November-25	1	0	2	0	1	0	0	6	6	11	7	19	53	
NET CHGE	0	0	0	0	0	0	-1	0	0	0	0	-2	-3	
Limited Reserves													\$14,312	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	\$149,795	\$0	\$173,668	\$0	\$6,000	\$0	\$5,000	\$31,324	\$270,820	\$66,434	\$32,000	\$23,500	\$758,540	
November-25	\$142,467	\$0	\$167,284	\$0	\$6,000	\$0	\$0	\$31,324	\$270,510	\$71,434	\$33,000	\$36,500	\$758,519	
NET CHGE	(\$7,328)	\$0	(\$6,384)	\$0	\$0	\$0	(\$5,000)	\$0	(\$310)	\$5,000	\$1,000	\$13,000	(\$22)	
Ltd Incurred	\$235,677	\$113,410	\$359,591	\$95,318	\$256,046	\$34,808	\$139,897	\$205,063	\$282,735	\$84,630	\$45,724	\$45,724	\$1,898,621	
COVERAGE LINE - AUTO LIABILITY														
CLAIM COUNT - OPEN CLAIMS														
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	0	0	0	0	0	0	0	0	0	4	2	1	7	
November-25	0	0	0	0	0	0	0	0	0	4	2	1	7	
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	0	0	
Limited Reserves													\$6,029	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,500	\$23,000	\$500	\$42,000	
November-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,500	\$23,200	\$500	\$42,200	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$0	\$200	
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$4,924	\$49,169	\$65,484	\$40,712	\$40,712	\$820,091	
COVERAGE LINE - WORKERS COMP.														
CLAIM COUNT - OPEN CLAIMS														
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	0	0	5	4	2	2	15	11	17	17	25	77	175	
November-25	0	0	5	4	2	2	13	9	16	17	24	58	150	
NET CHGE	0	0	0	0	0	0	-2	-2	-1	0	-1	-19	-25	
Limited Reserves													\$38,162	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	\$0	\$0	\$199,911	\$49,296	\$19,201	\$91,852	\$706,823	\$407,523	\$762,874	\$754,998	\$1,634,940	\$1,665,952	\$6,293,370	
November-25	\$0	\$0	\$198,748	\$49,296	\$19,201	\$91,852	\$664,770	\$377,854	\$728,845	\$749,622	\$1,594,206	\$1,249,909	\$5,724,303	
NET CHGE	\$0	\$0	(\$1,163)	\$0	\$0	\$0	(\$42,052)	(\$29,670)	(\$34,028)	(\$5,376)	(\$40,734)	(\$416,043)	(\$569,067)	
Ltd Incurred	\$2,099,253	\$2,610,900	\$3,091,404	\$2,385,881	\$2,580,565	\$2,933,049	\$3,221,026	\$2,735,721	\$3,304,334	\$2,194,212	\$3,696,800	\$3,696,800	\$34,549,944	
TOTAL ALL LINES COMBINED														
CLAIM COUNT - OPEN CLAIMS														
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	1	0	7	4	3	2	16	17	23	32	39	110	254	
November-25	1	0	7	4	3	2	13	15	22	32	36	90	225	
NET CHGE	0	0	0	0	0	0	-3	-2	-1	0	-3	-20	-29	
Limited Reserves													\$29,657	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL	
October-25	\$149,795	\$0	\$373,579	\$49,296	\$25,201	\$91,852	\$711,823	\$438,847	\$1,033,694	\$839,932	\$1,697,483	\$1,991,688	\$7,403,190	
November-25	\$142,467	\$0	\$366,032	\$49,296	\$25,201	\$91,852	\$664,770	\$409,178	\$999,355	\$839,556	\$1,657,106	\$1,427,984	\$6,672,797	
NET CHGE	(\$7,328)	\$0	(\$7,547)	\$0	\$0	\$0	(\$47,052)	(\$29,670)	(\$34,338)	(\$376)	(\$40,377)	(\$563,704)	(\$730,392)	
Ltd Incurred	\$2,364,887	\$2,733,081	\$3,719,322	\$2,596,195	\$2,924,039	\$3,015,833	\$3,873,626	\$2,945,847	\$4,229,542	\$2,784,699	\$4,010,835	\$3,783,238	\$38,981,143	

FUND YEARS 2022 2023 2024 2025

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CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		47	MONTH TARGETED	Last Month		46	MONTH TARGETED	Last Year		35	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	
PROPERTY	125,000	593,304	593,304	474.64%	100.00%	948,206	948,206	758.57%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	282,735	282,735	181.24%	95.40%	282,735	282,735	181.24%	95.07%	29,235	29,235	18.74%	89.48%
POL/EPL	57,557	0	0	0.00%	95.40%	0	0	0.00%	95.07%	0	0	0.00%	89.48%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	92.21%	49,169	49,169	43.13%	91.84%	49,169	49,169	43.13%	86.58%
WORKER'S COMP	2,806,000	3,304,334	3,304,334	117.76%	99.34%	3,309,327	3,309,327	117.94%	99.28%	3,389,817	3,389,817	120.81%	97.90%
TOTAL ALL LINES	3,258,557	4,229,542	4,229,542	129.80%	98.86%	4,589,437	4,589,437	140.84%	98.77%	3,468,221	3,468,221	106.43%	97.04%
NET PAYOUT %	\$3,230,186				99.13%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		35	MONTH TARGETED	Last Month		34	MONTH TARGETED	Last Year		23	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	
PROPERTY	145,000	440,373	440,373	303.71%	100.00%	509,279	509,279	351.23%	100.00%	0	0	0.00%	99.33%
GEN LIABILITY	206,000	84,630	84,630	41.08%	89.48%	79,630	79,630	38.66%	88.77%	24,682	24,682	11.98%	78.18%
POL/EPL	58,996	0	0	0.00%	89.48%	0	0	0.00%	88.77%	0	0	0.00%	78.18%
AUTO LIABILITY	133,000	65,484	65,484	49.24%	86.58%	65,484	65,484	49.24%	85.94%	304,984	304,984	229.31%	75.06%
WORKER'S COMP	2,719,000	2,194,212	2,194,212	80.70%	97.90%	2,186,881	2,186,881	80.43%	97.68%	2,324,287	2,324,287	85.48%	92.71%
TOTAL ALL LINES	3,261,996	2,784,699	2,784,699	85.37%	96.85%	2,841,273	2,841,273	87.10%	96.58%	2,653,953	2,653,953	81.36%	91.11%
NET PAYOUT %	\$1,945,143				59.63%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		23	MONTH TARGETED	Last Month		22	MONTH TARGETED	Last Year		11	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	
PROPERTY	148,000	227,600	227,600	153.78%	99.33%	268,845	268,845	181.65%	98.69%	0	0	0.00%	86.00%
GEN LIABILITY	184,000	45,724	45,724	24.85%	78.18%	44,724	44,724	24.31%	76.91%	17,729	17,729	9.64%	49.00%
POL/EPL	58,000	0	0	0.00%	78.18%	0	0	0.00%	76.91%	0	0	0.00%	49.00%
AUTO LIABILITY	115,000	40,712	40,712	35.40%	75.06%	40,512	40,512	35.23%	73.57%	30,915	30,915	26.88%	45.00%
WORKER'S COMP	2,930,000	3,696,800	3,696,800	126.17%	92.71%	3,693,972	3,693,972	126.07%	91.80%	2,526,888	2,526,888	86.24%	52.00%
TOTAL ALL LINES	3,435,000	4,010,835	4,010,835	116.76%	91.38%	4,048,052	4,048,052	117.85%	90.44%	2,575,532	2,575,532	74.98%	53.02%
NET PAYOUT %	\$2,353,729				68.52%								

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

2025	Budget	Current		11	MONTH TARGETED	Last Month		10	MONTH TARGETED	Last Year		-1	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	
PROPERTY	277,084	320,767	320,767	115.77%	86.00%	315,614	315,614	113.91%	76.00%			N/A	N/A
GEN LIABILITY	212,000	37,386	37,386	17.63%	49.00%	23,886	23,886	11.27%	42.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	49.00%	0	0	0.00%	42.00%			N/A	N/A
AUTO LIABILITY	129,000	10,404	10,404	8.07%	45.00%	10,404	10,404	8.07%	40.00%			N/A	N/A
WORKER'S COMP	3,389,000	2,579,043	2,579,043	76.10%	52.00%	2,781,551	2,781,551	82.08%	42.00%			N/A	N/A
TOTAL ALL LINES	4,065,084	2,947,600	2,947,600	72.51%	53.90%	3,131,455	3,131,455	77.03%	44.25%	0	0	N/A	N/A
NET PAYOUT %	\$1,329,135				32.70%								

FUND YEARS 2018 2019 2020 2021

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CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		95		Last Month		94		Last Year		83	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	256,046	256,046	163.09%	96.50%	256,046	256,046	163.09%	96.50%	112,642	112,642	71.75%	96.50%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,580,565	2,580,565	57.93%	100.00%	2,580,565	2,580,565	57.93%	100.00%	2,588,131	2,588,131	58.09%	100.00%
TOTAL ALL LINES	4,817,417	2,924,039	2,924,039	60.70%	99.80%	2,924,039	2,924,039	60.70%	99.80%	2,712,927	2,712,927	56.31%	99.80%
NET PAYOUT %	\$2,898,838												

CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		83		Last Month		82		Last Year		71	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	20,953	20,953	27.94%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	34,808	34,808	21.75%	96.50%	34,808	34,808	21.75%	96.50%	31,878	31,878	19.92%	96.64%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	97.08%
WORKER'S COMP	4,141,000	2,933,049	2,933,049	70.83%	100.00%	2,933,049	2,933,049	70.83%	100.00%	2,930,372	2,930,372	70.76%	100.00%
TOTAL ALL LINES	4,508,000	3,015,833	3,015,833	66.90%	99.79%	3,017,733	3,017,733	66.94%	99.79%	2,991,173	2,991,173	66.35%	99.80%
NET PAYOUT %	\$2,923,981												

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		71		Last Month		70		Last Year		59	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	782,996	782,996	589.55%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	139,897	139,897	93.89%	96.64%	144,897	144,897	97.25%	96.75%	54,013	54,013	36.25%	97.06%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	97.08%	252,336	252,336	217.53%	97.18%	252,336	252,336	217.53%	95.94%
WORKER'S COMP	3,069,000	3,221,026	3,221,026	104.95%	100.00%	3,256,832	3,256,832	106.12%	100.00%	3,215,646	3,215,646	104.78%	99.86%
TOTAL ALL LINES	3,466,813	3,873,626	3,873,626	111.73%	99.76%	4,437,061	4,437,061	127.99%	99.77%	3,521,995	3,521,995	101.59%	99.61%
NET PAYOUT %	\$3,208,855												

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		59		Last Month		58		Last Year		47	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	205,063	205,063	153.03%	97.06%	205,063	205,063	153.03%	97.02%	175,807	175,807	131.20%	95.40%
POL/EPL													
AUTO LIABILITY	104,000	4,924	4,924	4.73%	95.94%	4,924	4,924	4.73%	95.69%	9,687	9,687	9.31%	92.21%
WORKER'S COMP	2,765,000	2,735,721	2,735,721	98.94%	99.86%	2,744,090	2,744,090	99.24%	99.83%	2,662,981	2,662,981	96.31%	99.34%
TOTAL ALL LINES	3,111,000	2,945,847	2,945,847	94.69%	99.61%	2,954,217	2,954,217	94.96%	99.58%	2,848,475	2,848,475	91.56%	98.96%
NET PAYOUT %	\$2,536,670												

FUND YEARS 2014 2015 2016 2017

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CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		143		Last Month		142		Last Year		131	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	235,677	235,677	189.82%	96.50%	235,677	235,677	189.82%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,099,253	2,099,253	48.19%	100.00%	2,118,201	2,118,201	48.62%	100.00%
TOTAL ALL LINES	4,669,797	2,364,887	2,364,887	50.64%	99.82%	2,364,887	2,364,887	50.64%	99.82%	2,207,769	2,207,769	47.28%	99.82%
NET PAYOUT %	\$2,222,420												47.59%

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		131		Last Month		130		Last Year		119	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,733,081	2,733,081	56.72%	99.80%	2,699,548	2,699,548	56.03%	99.80%
NET PAYOUT %	\$2,733,081												56.72%

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		119		Last Month		118		Last Year		107	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	359,591	359,591	230.66%	96.50%	359,591	359,591	230.66%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,091,404	3,091,404	66.96%	100.00%	3,091,404	3,091,404	66.96%	100.00%	3,056,968	3,056,968	66.22%	100.00%
TOTAL ALL LINES	4,985,068	3,719,322	3,719,322	74.61%	99.81%	3,719,322	3,719,322	74.61%	99.81%	3,334,787	3,334,787	66.90%	99.81%
NET PAYOUT %	\$3,353,290												67.27%

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		107		Last Month		106		Last Year		95	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,385,881	2,385,881	50.67%	100.00%	2,385,837	2,385,837	50.67%	100.00%	2,406,568	2,406,568	51.11%	100.00%
TOTAL ALL LINES	5,085,000	2,596,195	2,596,195	51.06%	99.81%	2,596,151	2,596,151	51.06%	99.81%	2,539,587	2,539,587	49.94%	99.81%
NET PAYOUT %	\$2,546,899												50.09%

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 18-26

FEBRUARY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	2025 AATRIX 1099 FILING 02/26	19.99
		19.99
	Total Payments FY 2025	19.99

FUND YEAR 2026

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEES 02/26	15,964.92
		15,964.92
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 02/26	746.92
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 01/26	746.92
		1,493.84
PACKET MEDIA	CAMP # 111389 AD DATE 2/13/26	39.26
PACKET MEDIA	CAMP# 111388 AD DATE 2/13/26	28.01
		67.27
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 02/26	12,375.00
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 01/26	12,375.00
		24,750.00
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEES 02/26	8,875.00
		8,875.00
	Total Payments FY 2026	51,151.03
TOTAL PAYMENTS ALL FUND YEARS		51,171.02

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025										
Month Ending: November										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL			TOTAL
OPEN BALANCE	105,398.19	852,393.04	773,516.05	13,042,618.67	(215,363.72)	(230,002.54)	228,011.08	0.00	0.00	14,556,570.77
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES										
Claims Transfers	(9,128.00)	14,521.50	0.00	327,594.19	0.00	0.00	0.00	0.00	0.00	332,987.69
Expenses	0.00	0.00	0.00	0.00	0.00	73,304.54	0.00	0.00	0.00	73,304.54
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	(9,128.00)	14,521.50	0.00	327,594.19	0.00	73,304.54	0.00	0.00	0.00	406,292.23
END BALANCE	114,526.19	837,871.54	773,516.05	12,715,024.48	(215,363.72)	(303,307.08)	228,011.08	0.00	0.00	14,150,278.54

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	November		
CURRENT FUND YEAR	2025		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$14,556,571.28	14,556,310.25	261.03
Opening Interest Accrual Balance	\$0.00	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$351,523.69	\$9,268.00	\$342,255.69
10 (Withdrawals - Sales)	-\$757,815.92	-\$415,560.23	-\$342,255.69
Ending Cash & Investment Balance	\$14,150,279.05	\$14,150,018.02	\$261.03
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$350,572.33	\$91,054.54	\$259,517.79
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$14,500,851.38	\$14,241,072.56	\$259,778.82

RESOLUTION NO. 19-26

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on February 2, 2026 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period January 1, 2026 to January 31, 2026 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
01/01/2026 Thru 01/31/2026

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
01/01/2026 Thru 01/31/2026

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	50219	3960004913 001	CHUNG, KANG	12/29/2025	12/29/2025	BROAD AVE PAIN & CENTER	1/12/2026	FILE# MER-L-1027-25	84.00	84.00
C	50424	3960005464 001	DOGGETT, VERNA	1/20/2026	1/20/2026	GEORGE OLMEZER APPRAISAL	1/27/2026	INVOICE G0232127	110.00	110.00
Total for Coverage: Auto Liability							Number of entries: 2		194.00	194.00
Coverage: Auto Physical Damage										
C	50220	3960005448 001	MERCER COUNTY	1/8/2026	1/8/2026	GEORGE OLMEZER APPRAISAL	1/12/2026	INVOICE GO231504	150.00	150.00
C	50221	3960005447 001	MERCER COUNTY	11/9/2025	11/9/2025	GEORGE OLMEZER APPRAISAL	1/12/2026	INV #G0231489	140.00	140.00
C	50425	3960005432 001	MERCER COUNTY	1/16/2026	1/16/2026	GEORGE OLMEZER APPRAISAL	1/27/2026	INVOICE GO232017	140.00	140.00
Total for Coverage: Auto Physical Damage							Number of entries: 3		430.00	430.00
Coverage: General Liability										
C	50218	3960004232 001	VERPLANCK, JOAN	10/29/2025	10/29/2025	MALAMUT & ASSOCIATES	1/12/2026	INV# 21954	2,500.00	2,500.00
C	50426	3960004232 001	VERPLANCK, JOAN	12/1/2025	12/30/2025	MALAMUT & ASSOCIATES	1/27/2026	INV# 22475	6,560.00	6,560.00
Total for Coverage: General Liability							Number of entries: 2		9,060.00	9,060.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 7		9,684.00	9,684.00



**First MCO Bill Review Services
MERCER CO INS COMM / Inservco
Medical Savings by Month**

NJ

Month of Reprice	Provider Billed Amount	First MCO Repriced	U & C	Savings	% of Savings	# of Bills	In Network Bills	Out of Network Bills	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
Total FY 2021	\$2,354,049	\$1,211,244	\$1,363,971	\$1,142,805	49%	1,012	937	75	93%	3	3	\$228,562	\$914,243
Total FY 2022	\$1,669,759	\$795,694	\$799,895	\$874,065	52%	965	912	53	95%	2	7	\$174,813	\$699,251
Total FY 2023	\$1,062,002	\$474,972	\$482,726	\$587,030	55%	807	780	27	97%	10	6	\$116,836	\$470,194
Total FY 2024	\$2,151,189	\$761,514	\$1,128,422	\$1,389,675	65%	891	866	25	97%	2	3	\$277,935	\$1,111,740
Total FY 2025	\$2,433,483	\$846,211	\$1,315,897	\$1,587,272	65%	1,610	1,586	24	99%	5	1	\$317,415	\$1,269,857
Jan-26	\$116,716	\$52,664	\$70,250	\$64,052	55%	113	112	1	99%	0	0	\$12,811	\$51,242
Total FY 2026	\$116,716	\$52,664	\$70,250	\$64,052	55%	113	112	1	99%	0	0	\$12,811	\$51,242
Total to Date	\$9,787,199	\$4,142,299	\$5,161,162	\$5,644,900	58%	5,398	5,193	205	96%	22	20	\$1,128,372	\$4,516,528

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: February 18, 2026

DATE OF MEETING: February 25, 2026

<p>Paul Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Vice President, Law Enforcement Risk Control khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Liam Callahan (Primary Contact), Senior Risk Control Consultant lcallahan@jamontgomery.com Office: 732-660-5020</p>		<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com m Office: 856-552-4738</p>		

MCIFC SERVICE TEAM

FEBRUARY 2026

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **February 2:** Attended the MCIFC meeting.
- **February 2:** Attended the MCIFC Claims Committee meeting.
- **February 2:** Attended the MCIFC Safety Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **February 25:** Plan to attend the MCIFC meeting.
- **February 25:** Plan to attend the MCIFC Claims Committee meeting.
- **February 25:** Plan to attend the MCIFC Safety Committee meeting.
- **February 26:** Plan to conduct a loss control visit at the Robbinsville Library Branch.

- **February 26:** Plan to conduct a loss control visit at the Hightstown Library Branch.
- **February 27:** Plan to conduct a loss control visit to the County Prosecutors' Office.
- **February 27:** Plan to conduct a loss control visit at the County Corrections Center.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at [Safety Director Bulletins](#):

- High Visibility Apparel Guidance - Best Practices
- Snow & Ice Removal - Best Practices
- Winter Ice Activities - Best Practices
- Snowplow Warning Light Law Updated
- Blind-Spots: Retrofitting Equipment with Cameras & Blind-Spot Technology

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the [MSI-NJCE Expos](#) and are scheduled throughout New Jersey in 2026.

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(February through April Live Training Schedule and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. ***Please Submit Within 24 Hours***

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) [NJCE LMS](#). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2026 (Start Date: July 1, 2026)*
- *December 1 - 22, 2026 (Start Date - January 1, 2027)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



NJCE Learning Management System (LMS)

Students (Users) – Contact your Agency’s Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. ([NJCE LMS Login](#)). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

J.A. Montgomery

CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules (real-time) are on the [NJCE LIVE](#) website ([NJCE LIVE Monthly Training Schedules](#)).

(*) In-Person Training: Is being held via the [MSI-NJCE EXPO](#). Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.**

() Zoom Meeting Training: Please Note: Starting in January 2026 - INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.**

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full. Thank you.

February through April 2026 Safety Training Schedule

Click on the “Class Topic” to Register and for the Course Description

DATE	CLASS TOPIC	TIME
2/18/26	Heavy Equipment Safety	8:00 - 10:00 am
2/18/26	Fire Extinguisher Safety	10:30 - 11:30 am
2/18/26	Chainsaw Safety	1:00 - 2:00 pm
2/18/26	Employee Conduct & Violence Prevention in the Workplace	1:00 - 2:30 pm
2/19/26	Fire Safety	8:30 - 9:30 am
2/19/26	Lockout/Tagout (Control of Hazardous Energy)	10:00 - 12:00 pm
2/19/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	1:00 - 3:00 pm
2/19/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
2/20/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
2/20/26	Bloodborne Pathogens	1:00 - 2:00 pm
2/23/26	Excavation, Trenching and Shoring Awareness	8:00 - 9:30 am
2/23/26	Playground Safety Inspections	10:00 - 12:00 pm
2/23/26	Introduction to Understanding Conflict (Zoom Meeting)**	10:00 - 12:00 pm
2/23/26	Public Employers: What You Need to Know (Zoom Meeting)**	9:00 - 10:30 am
2/24/26	Snow Removal Safety	8:30 - 10:30 am
2/24/26	Work Zone: Flagger	11:00 - 12:00 pm
2/24/26	Personal Protective Equipment	1:00 - 3:00 pm
2/25/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
2/25/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/26/26	Confined Space Entry	8:30 - 11:30 am
2/26/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
2/27/26	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
2/27/26	Asbestos Awareness	10:00 - 12:00 pm

3/2/26	Personal Protective Equipment	8:30 - 10:30 am
3/2/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors	9:00 - 11:00 am
3/2/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/2/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/3/26	Hoists, Cranes, and Rigging	7:30 - 9:30 am
3/3/26	Hazard Communication/NJ Right to Know	10:00 - 11:30 am
3/3/26	Law Enforcement: Work Zone Initial Training	1:00 - 5:00 pm
3/4/26	Hearing Conservation	8:30 - 9:30 am
3/4/26	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/4/26	Fire Safety	1:00 - 2:00 pm
3/5/26	Mower Safety	8:30 - 9:30 am
3/5/26	Chainsaw Safety	10:00 - 11:00 am
3/6/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/6/26	Ethics for NJ Local Government Employees	9:00 - 11:00 am
3/6/26	Protecting Children from Abuse In New Jersey Local Government Programs	11:30 - 1:00 pm
3/6/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/9/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
3/9/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
3/10/26	Work Zone: Flagger	7:30 - 8:30 am
3/10/26	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/26	Confined Space Entry	8:30 - 11:30 am
3/12/26	Career Survival for Managers, Business Administrators, and Assistants	9:00 - 11:00 am
3/12/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
3/12/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/13/26	Fire Safety	8:00 - 9:00 am
3/13/26	Fire Extinguisher Safety	9:30 - 10:30 am
3/13/26	Work Zone: Flagger	11:00 - 12:00 pm
3/16/26	The Power of Collaboration Parts (Camden)*	9:00 - 12:00 pm
3/17/26	Bloodborne Pathogens	8:30 - 9:30 am
3/17/26	Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders	9:00 - 11:00 am
3/17/26	Hearing Conservation	10:00 - 11:00 am
3/18/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
3/18/26	Introduction to Communication Skills (Zoom Meeting)**	10:00 - 12:00 pm
3/18/26	Ethics for NJ Local Government Employees (Ocean)*	9:00 - 11:00 am
3/18/26	Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*	11:30 - 1:00 pm
3/18/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
3/19/26	Shop and Tool Safety	8:30 - 9:30 am
3/19/26	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
3/19/26	Personal Protective Equipment	10:00 - 12:00 pm
3/20/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
3/20/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
3/23/26	Asbestos Awareness	8:30 - 10:30 am
3/23/26	Implicit Bias in the Workplace	9:00 - 10:30 am
3/23/26	Driving Safety Awareness	1:00 - 2:30 pm
3/25/26	Confined Space Entry	8:30 - 11:30 am
3/25/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/25/26	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
3/26/26	Mower Safety	8:30 - 9:30 am

3/26/26	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Atlantic) *	9:00 - 11:00 am
3/26/26	Chipper Safety	10:00 - 11:00 am
3/26/26	Fall Protection Awareness	1:00 - 3:00 pm
3/27/26	Hazard Communication/NJ Right to Know	7:30 - 9:00 am
3/27/26	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/30/26	Playground Safety Inspections	8:30 - 10:30 am
3/30/26	Bloodborne Pathogens	11:00 - 12:00 pm
3/31/26	Sanitation and Recycling Safety	8:30 - 10:30 am
3/31/26	Fire Extinguisher Safety	11:00 - 12:00 pm
4/1/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
4/1/26	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
4/1/26	Bloodborne Pathogens	11:00 - 12:00 pm
4/2/26	Indoor Air Quality Designated Person Training (Zoom Meeting)	8:30 - 9:30 am
4/2/26	Driving Safety Awareness	10:00 - 11:30 am
4/2/26	Dealing with Difficult People and De-Escalation	1:00 - 2:30 pm
4/7/26	Work Zone: Flagger	10:30 - 11:30 am
4/7/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
4/8/26	Confined Space Entry	8:30 - 11:30 am
4/8/26	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
4/9/26	Jetter/Vacuum Safety Awareness	7:30 - 9:30 am
4/9/26	Personal Protective Equipment	10:00 - 12:00 pm
4/9/26	Mower Safety	1:00 - 2:00 pm
4/10/26	NJCE Expo 2026: Excavation, Trenching, and Shoring (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Fast Track to Safety (LOTO, PPE, Ladder Safety, Severe Weather Best Practices) (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Work Zone Safety (Middlesex)	8:30 - 12:30 pm
4/10/26	NJCE Expo 2026: Practical Leadership - 21 Irrefutable Laws (Middlesex)	8:30 - 11:30 am
4/13/26	Bloodborne Pathogens	7:30 - 8:30 am
4/13/26	Hazard Communication/NJ Right to Know	9:00 - 10:30 am
4/13/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
4/13/26	Active Shooter & Hostile Events – Critical Considerations for Organizational Leaders	1:00 - 3:00 pm
4/14/26	Back Safety/Material Handling	9:00 - 10:00 am
4/14/26	Ethical Decision Making	9:00 - 11:30 am
4/14/26	Implicit Bias in the Workplace	1:00 - 2:30 pm
4/14/26	Introduction to Management Skills (Zoom Meeting)	1:00 - 3:00 pm
4/15/26	Fire Safety	7:30 - 8:30 am
4/15/26	Fire Extinguisher Safety	9:00 - 10:00 am
4/15/26	Dealing with Difficult People and De-Escalation	10:30 - 12:00 pm
4/15/26	Hearing Conservation	1:00 - 2:00 pm
4/16/26	Playground Safety Inspections	8:30 - 10:30 am
4/16/26	Lockout/Tagout (Control of Hazardous Energy)	1:00 - 3:00 pm
4/16/26	NJCE Expo 2026: Excavation, Trenching, and Shoring (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Fast Track to Safety (LOTO, PPE, Ladder Safety, Severe Weather Best Practices) (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Work Zone Safety (Morris)	8:30 - 12:30 pm
4/16/26	NJCE Expo 2026: Practical Leadership - 21 Irrefutable Laws (Morris)	8:30 - 11:30 am
4/17/26	Chipper Safety	8:30 - 9:30 am
4/17/26	Housing Authority Safety & Regulatory Awareness	8:30 - 12:00 pm
4/17/26	Chainsaw Safety	10:00 - 11:00 am

4/17/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/20/26	Shop and Tool Safety	9:00 - 10:00 am
4/20/26	Hearing Conservation	10:30 - 11:30 am
4/20/26	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)	1:00 - 3:00 pm
4/21/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
4/21/26	Mower Safety	11:00 - 12:00 pm
4/21/26	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
4/22/26	Law Enforcement: Understanding Cannabis: A Must for Every Agencies Officer Safety and Wellness Program	9:00 - 10:30 am
4/22/26	Personal Protective Equipment	9:00 - 11:00 am
4/23/26	Confined Space Entry	7:30 - 10:30 am
4/23/26	Work Zone: Flagger	11:00 - 12:00 pm
4/24/26	Hazard Communication/NJ Right to Know	8:30 - 10:00 am
4/24/26	Bloodborne Pathogens	10:30 - 11:30 am
4/27/26	Fall Protection Awareness	8:00 - 10:00 am
4/27/26	Fire Extinguisher Safety	10:30 - 11:30 am
4/27/26	Excavation, Trenching and Shoring Awareness	1:00 - 2:30 pm
4/28/26	Heavy Equipment Safety	8:30 - 10:30 am
4/28/26	Fire Safety	1:00 - 2:00 pm
4/29/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
4/29/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/30/26	HazMat Awareness with Hazard Communication/NJ Right to Know	8:30 - 11:30 am
4/30/26	Hoists, Cranes, and Rigging	1:00 - 3:00 pm

ZOOM SAFETY TRAINING GUIDELINES

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting and an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.

- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.

- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

To submit the NJCE LIVE Group Sign-in Sheet, please click [NJCE LIVE Group Sign-in Sheet](#) or use the QR Code



and complete the form with your group's information. *(Please Submit within 24 Hours)*

Please Note: *The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.*

[NJCE Expo Flyer 2026.pdf](#)



2026 MSI-NJCE EXPO

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Work Zone Safety (4 hours)
- Fast Track to Safety (4 hours - Must Attend All Four Sessions to Receive CEUs)
 - Lockout/Tagout – Control of Hazardous Energy
 - Personal Protective Equipment
 - Ladder Safety
 - Severe Weather Best Practices
- Practical Leadership – 21 Irrefutable Laws (3 hours - Available at Select Locations[^])

DATE	MSI EXPO LOCATION	COUNTY	ADDRESS
Friday, April 10 th	Middlesex Co. Fire Academy [^]	Middlesex	1001 Fire Academy Drive, Sayreville, NJ
Thursday, April 16 th	Morris County Public Safety Training Academy [^]	Morris	500 W Hanover Ave., Morristown, NJ
Tuesday, May 19 th	Witherspoon Hall	Mercer	400 Witherspoon Street, Princeton, NJ
Wednesday, June 24 th	Atlantic Cape Community College [^]	Cape May	341 South Dennis Rd., Cape May CH, NJ
Wednesday, September 16 th *	Burlington Co. Emergency Training Center [^]	Burlington	53 Academy Drive, Westampton, NJ
Wednesday, October 15 th	Bergen Co. Law & Public Safety Institute	Bergen	281 Campgaw Rd., Mahwah, NJ
Thursday, October 22 nd *	Atlantic Cape Community College, Building C	Atlantic	5100 Black Horse Pike, Mays Landing, NJ
Thursday, November 5 th *	Rowan College of South Jersey [^]	Gloucester	1400 Tanyard Rd., Sewell, NJ

* Tentative

[^] Practical Leadership Offered

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the LIVE Monthly Training Schedules link located on [NJCE LIVE](#) webpage. ([NJCE Live Monthly Training Schedules](#) click on the Course Topic/Date).

(Please Note: Registration Links are available two months prior to the class date. So please check back.)

Please see attached for the course descriptions and CEU & TCH information.

Questions: Please contact Natalie Dougherty at ndougherty@jamontgomery.com



2026 MSI-NJCE EXPO

2026 EXPO COURSE DESCRIPTIONS

Excavation, Trenching & Shoring

4 Hours - The types and hazards of excavation and trenches will be reviewed. Topics include an employer assigned Competent Person, soil analysis and the types and characteristics of soil. Equipment and protective systems such as trench boxes and built-in-place shoring will be discussed. This standard applies to all open excavations made in the earth's surface, including trenches that create a hazard to near-by workers.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:

CPWM - 2.0 Technical CEU Credits

CPWM - 2.0 Management CEU Credits

Water/Wastewater- 4.0 Safety TCH

Target Audience: Workers with the potential to enter excavations and trenches, including Building & Grounds, Public Works, or Water/Wastewater Utility staffs

Work Zone Safety

4 Hours - Students will review the requirements of the Manual for Uniform Traffic Devices (MUTCD) and discuss how each of these requirement impacts safety for workers and users of the roadway. Proper setup and techniques for flagging will also be covered. Students will use real-world situations to discuss proper traffic control measures.

Training Frequency: Required upon initial assignment and retraining as needed.

Continuing Education Approvals:

CPWM - 2.0 Technical CEU Credits

CPWM - 2.0 Management CEU Credits

Water/Wastewater - 2.0 Safety TCH

Target Audience: Required upon initial assignment and retraining as needed for workers who direct traffic through work zones on public roadways.

Fast Track to Safety (BBP, HazCom /GHS, Fire Safety, and Severe Weather Best Practices)

4 Hours - The course is designed to cover both regulatory and claim-driven topics to help mitigate injuries and accidents in the workplace. The course will cover Lockout/Tagout (Control of Hazardous Energy), Personal Protective Equipment, Ladder Safety, and Severe Weather Best Practices. Participants must attend all 4 hours to receive a certificate of completion.

Training Frequency: Required annual retraining.

Continuing Education Approvals:

CPWM 4.0 Technical CEU Credits

Water/Wastewater 4.0 Safety TCH

Target Audience: Public works, sanitation, utility, new employees, safety coordinators, new employees and supervisors

Practical Leadership - 21 Irrefutable Laws

3 hours - Leadership is about influence and understanding what motivates people. There are numerous programs that study leadership principles, but this program develops your ability to practice leadership strategies on a day-to-day basis. The 21 Irrefutable Laws of Leadership is the cornerstone of this program and the materials provided will help with the practical application of leading and motivating personnel in your organization.

Training Frequency: Upon initial assignment and retraining as needed.

Continuing Education Approvals:

CMFO/CCFO - 3.0 Office Management /Ancillary Subjects CEU Credits

CTC - 3.0 General/Secondary CEU Credits

CPWM - 3.0 Management CEU Credits

RMC - 3.0 Professional Development CEU Credits

QPA - 3.0 Office Admin/General Duties CEU Credits

Target Audience: Supervisors and Management

RESOLUTION NO. 20-26

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on February 25, 2026.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for February 25, 2026 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

February 25, 2026

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960005274	D. Coyne	Worker Compensation	PAR
3960005451	C. Deleon	Worker Compensation	PAR
3960004730	R. Nemes	Worker Compensation	PAR/SAR
3960004741	A. Abdelrahman	Worker Compensation	SAR
3960004812	C. Reaves	Worker Compensation	SAR
NJC00108	Mercer County	Property	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – February 2, 2026
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Present
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes
	PERMA Kerin Drumheiser
Managed Care Services	First MCO Nicole Hydock
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	Acrisure Amy Pieroni
Treasurer	Nicola Trasente - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Liam Callahan

ALSO PRESENT:

Jason Thorpe, PERMA Risk Management Services
Edwin Cruz, Mercer County
Manny Montero III, Mercer County
Jackie Tolbert, Mercer County Improvement Authority
Steve Daveggia, Inservco
Kelly Guerriero, Inservco
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Patti Fahy, Acrisure
Paul Shives, J.A. Montgomery
Matt Genna, J.A. Montgomery

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF DECEMBER 22, 2025

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF DECEMBER 22, 2025

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Callahan reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Callahan advised that a variety of topics were discussed including 11 claims; 5 of which were deemed to be preventable and 6 were deemed non-preventable. Mr. Callahan asked if there were any questions. Vice-Chair Montero asked what the process is for dealing with the preventable claims that are discussed during the meeting. Mr. Callahan advised that suggestions are made within the follow-up forms that are provided to Mr. Cruz so there is a record of any action items there are from a follow-up standpoint. Chairman Marion asked that a summary of all the 2025 follow up reports be prepared Chairman Marion said going forward, he would like the summary report to be provided on a quarterly basis and be included in the agenda. With no further questions, Mr. Callahan concluded his report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were several action items.

REORGANIZATION RESOLUTIONS – Executive Director referred to the Reorganization Resolutions which were included in the agenda. Executive Director said with the Chairman’s permission, he would review the Resolutions and then ask to approve the resolutions as a consent. Executive Director proceeded to review the Reorganization Resolution.

- Resolution 1-26 Appointing MCIFC Commissioners
- Resolution 2-26 Appointing NJCE Commissioner & Alternate
- Resolution 3-26 Appointing Treasurer
- Resolution 4-26 Appointing Commission Attorney
- Resolution 5-26 Designating Authorized Depositories for Fund Assets
- Resolution 6-26 Designating Authorized Signatures for Commission Bank Account
- Resolution 7-26 Designating Custodian of Records
- Resolution 8-26 Designating Official Newspapers
- Resolution 9-26 Establishing Cash Management Plan
- Resolution 10-26 Authorizing Commission Treasurer to Process Payments & Expenses
- Resolution 11-26 Utilizing Mercer County Approved Counsel

Executive Director asked if there were any questions on the resolutions. Hearing none, Executive Director asked for a motion to approve the resolutions as a consent.

MOTION TO APPROVE REORGANIZATION RESOLUTION NUMBERS 1-26 THROUGH 11-26

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

2026 MCIFC MEETING DATES - Executive Director referred to a copy of the 2026 Annual Meeting Schedule which was included in the agenda. Executive Director advised the Insurance Commission is scheduled to meet every month except for June, August, and November. Executive Director said if the Commissioners agreed with the meeting schedule, Resolution 12-26, adopting the meeting dates for 2026 was included in the agenda and requested a motion.

MOTION TO ADOPT RESOLUTION #12-26, APPROVING PUBLIC MEETING DATES FOR THE YEAR 2026

Moved: Commissioner Silva
Second: Commissioner Maldonado
Vote: Unanimous

CERTIFICATE OF INSURANCE REPORTS – Executive Director referred to the certificate of insurance report from the NJCE which lists those certificates issued in the month of December. Executive Director reported that there were (2) two certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Moved: Commissioner Silva
Second: Commissioner Maldonado
Vote: Unanimous

2026 PROPERTY AND CASUALTY BUDGET INTRODUCTION – Executive Director reported that during the December 22, 2025 Commission meeting, the 2026 Property & Casualty Budget was introduced in the amount of \$9,219,050. Executive Director noted that per the Commission Treasurer's recommendation, a temporary budget in the amount of \$1,536,508, representing 2/12 of the proposed 2026 Property & Casualty Budget was approved. Executive Director reported that the Public Hearing for the budget will be held at the February 25rd Insurance Commission meeting. Executive Director added that a resolution authorizing the dividend will be prepared for the February meeting as well.

LARGE LOSS ANALYSIS REPORT – Executive Director reported that per the Commissioners' request, the PERMA Claims Team is updating the Large Loss Analysis Report for worker compensation claims involving Corrections Center employees. Executive Director noted that the report will be provided to the Commissioners prior to the February 25, 2026 Insurance Commission meeting. Chairman Marion said once the report is completed a subsequent meeting with the Ambrose Group will be scheduled to review the report.

RISK & LOSS CONTROL SERVICES CONTRACT – Executive Director reported that Mercer County requested a proposal from J.A. Montgomery for the position of Risk & Loss Control Service Provider. Chairman Marion advised that the appointment will be approved during the upcoming County Commissioners meeting.

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director reported that the NJCE held a special meeting on January 6th to formally adopt their 2026 Budget in the amount of \$43,528,710. Executive Director noted that the adopted budget amount represents a reduction of \$1,335,526 from budget introduction. Executive Director referred to the written summary of the meeting along with copies of the budgets and assessments enclosed within the agenda packet. Executive Director reported that the NJCE will hold their Reorganization Meeting in person at the Forsgate County Club in Monroe Township on February 26, 2026 at 10:30 a.m.

NJCE 2026 RENEWAL OVERVIEW WEBINAR – Executive Director reported that the Underwriting Manager will hold a webinar to provide a high-level overview of the changes in the 2026 renewal on Tuesday, February 24th at 11 a.m. Executive Director noted that a link to register will be distributed.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of October enclosed within the agenda. Executive Director reported that as of October 31, 2025 the Commission has a surplus of \$6,055,485. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of October 31, 2025 is \$1,609,632 and advised that the total cash balance is \$14,556,571.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of October. Executive Director reported that as of October 31, 2025 the NJCE has a surplus of \$18,147,168. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$41,497,475.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of October 21, 2025, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director also referred to a separate Claims Management Report Expected Loss Ratio Analysis report focusing on Workers’ Compensation claims that was distributed to the Commissioners prior to the start of the meeting. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had three informational items for his report, one of which was an action item.

PROPERTY APPRAISALS – Mr. Thorpe reported that the property appraisals have been completed, and the final report has been submitted to the County. Mr. Thorpe noted that the fund office has completed its comparison of the new values vs. prior values and has sent the same to the RMC. Mr. Thorpe advised that once the RMC team has completed their review, PERMA will upload the appraisals in Origami.

MCIC CYBER COVERAGE – Mr. Thorpe advised that at the last Insurance Commission meeting Chairman Marion requested a breakdown of the Cyber Coverage Limits and the fund office has provided him the same.

2026 MEETING SCHEDULE – Mr. Thorpe advised that the next Commission meeting is scheduled for Monday, February 23, 2026 at 1:30 PM

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the January Bill List, Resolution 13-26 were included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

MOTION TO APPROVE RESOLUTION 13-26: THE JANUARY BILL LIST

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

ATTORNEY: Mr. Adezio thanked the Inservco adjusters for their assistance on pending litigation matters. With no questions, Mr. Adezio concluded his report.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Mr. Thorpe advised Resolution 14-26, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for December 1, 2025 to December 31, 2025.

MOTION TO APPROVE RESOLUTION 14-26 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

MANAGED CARE: Ms. Hydock advised she would review First MCO's report, which was included in the agenda for the month of December. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Dec-25	\$ 112,818	\$ 29,230	\$ 83,588	74%	88	86	\$ 66,870	98%

With no questions, Ms. Hydock concluded her report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director's report for December and January enclosed within the agenda, which included all risk control and safety activities. Mr. Callahan then referred to the listing of all training opportunities that are scheduled through the end of March. Vice-Chair Montero commented that the Active Shooter training course was well done. Chairman Marion asked that Vice-Chair Montero be added to the Loss Control Report distribution list. With no further comments, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Pieroni reported that her team has continued to meet with the County on various initiatives including restarting the workers' comp training sessions for managers and supervisors. With no questions, Ms. Pieroni concluded her report.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Executive Director requested a motion to approve Resolution 15-26 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 15-26 FOR EXECUTIVE SESSION

Moved: Commissioner Silva
Second: Commissioner Maldonado
Vote: Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved: Commissioner Silva
Second: Commissioner Maldonado
Vote: Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

MOTION TO ADJOURN:

Moved: Commissioner Silva
Second: Commissioner Maldonado
Vote: Unanimous

MEETING ADJOURNED: 2:50 PM

Minutes prepared by:

Jason Thorpe, Assisting Secretary

APPENDIX II

2026 PLAN OF RISK MANAGEMENT

RESOLUTION NO. 17-26

Mercer County Insurance Fund Commission (hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective 01/01/2026 the 2026 Plan of Risk Management shall be:

1.) The perils or liability to be insured against.

a.) The Insurance Commission insures the following perils or liability:

- Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
- General Liability including Law Enforcement Liability Employee Benefits Liability, Automobile Liability (including PIP and Uninsured/Underinsured Motorists Coverage).
- Property, Auto Physical Damage and Boiler & Machinery.

b.) The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

- Excess Workers' Compensation including employers liability
- Excess Liability
- Excess Property including Boiler and Machinery
- Public Officials Liability/School Board Legal/EPL
- Crime
- Pollution Liability
- Medical Professional and General Liability
- Cyber Liability
- Non-Owned Aircraft Liability
- Active Assailant

2.) The limits of coverage.

a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Workers' Compensation – Statutory
 - Employer's Liability - \$26,150,000
 - USL&H – Included
 - Harbor Marine/Jones Act – Included
- a.) Excess Liability (General, Automobile, Law Enforcement, Employee Benefits) limits.
- \$32,000,000 each / \$32,000,000 aggregate (Automobile Liability is unaggregated).
 - Subsidence - \$750,000 per occurrence
 - Owned Watercraft 35' in length or less - \$750,000.
 - Garage Liability - \$750,000
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers the Statutory Minimum for Underinsured/Uninsured Motorists Liability.
 - Care, Custody & Control for Horses: \$25,000 Per Horse
- d.) Public Officials Liability/School Board Legal/Employment Practices Liability
- Limit: \$5,000,000 each claim and \$5,000,000 in the annual aggregate
 - Retentions:
 - POL – All Other: \$100,000
 - EPL – All Other: \$175,000
 - MCIA - \$25,000
- e.) Property/Equipment Breakdown
- Property Limits/Sub-limits
- All Risk: \$260,000,000 Per Occurrence
 - Flood: \$100,000,000 Aggregate, except
 - i. Flood, High Hazard: \$75,000,000 Aggregate
 - Earthquake: \$150,000,000 Aggregate
 - Vehicles (PD Only): \$10,000,000

- i. Time Element/Extra Expense: \$500,000 (NJCE/Member)
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- All Other: \$250,000
- Equipment Breakdown: \$50,000
- Flood, SFHA:
 - Building: Max available NFIP Limit (\$500,000)
 - Contents: Max available NFIP Limit (\$500,000)
 - Time Element: \$500,000
- Named Storm:
 - Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 - Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.
 - Minimum Deductible: \$500,000 per occurrence
 - The NJCE provides 1.5% x 1%, subject to a \$5M aggregate
- Engineered Material Arresting System (EMAS): \$200,000
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the excess policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

f.) Pollution Liability

- Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.
- Member Entity Deductible: \$50,000

g.) Crime

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000

- Mercer County IA - \$15,000
- h.) Medical Professional General Liability/Excess Medical Professional
- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
 - Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - C. Jo Soden -MC
 - Doctors Administering Covid Vaccines
- i.) Cyber Liability – Network Privacy & Security Liability
- Please consult your Executive Director or Risk Manager.
- j.) Non-Owned Aircraft.
- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
 - Medical Expense: \$5,000
 - Rotor Wing: \$5,000,000

k.) Active Assailant

- Per Occurrence/Aggregate: \$5,000,000
- Deductible: \$25,000
- Waiting Period: 12 Hours

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

- 3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).
- a.) Workers' Compensation (all coverages) - \$300,000 CSL
- b.) Excess Liability (all coverages) - \$250,000 CSL
- Underinsured/Uninsured - Statutory Minimum
 - Personal Injury Protection - \$250,000 CSL
- c.) Public Officials Liability/School Board Legal/Employment Practices Liability
- MC & BoSS:
 - i. POL: \$150,000 x \$100,000
 - ii. EPL: \$75,000 x \$175,000
- d.) Property/APD - \$250,000 per occurrence less member entity deductibles.

- Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
- Engineered Material Arresting System (EMAS): \$300,000 x \$200,000

Member Deductibles:

Property

- MC: \$5,000
- MCIA: \$5,000 (Arena: \$10,000)

Vacant Property

- MC & MCIA: \$250,000

Auto Physical Damage

- MC: \$5,000 Comprehensive / \$5,000 Collision
- MCIA: \$1,000 Comprehensive / \$5,000 Collision (Arena: \$10,000)

- e.) Equipment Breakdown – \$50,000 for Mercer County and \$90,000 less member deductible of \$1,000 for MCIA.
- f.) Crime – None
- g.) Pollution Liability – None
- h.) Medical Professional General Liability – None
- i.) Cyber Liability – None
- j.) Non-Owned Aircraft - None

4.) The amount of unpaid claims to be established.

- a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
- b.) Claims reserves are subject to regular review by the Insurance Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.

5.) The method of assessing contributions to be paid by each member of the Insurance Commission.

- a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
- b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
- c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.
- d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
- e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.
- f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) Procedures governing loss adjustment and legal expenses.

- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the

NJC's major excess insurers (i.e. Safety National, Munich, Berkley, Old Republic, Bowhead, Palomar, Upland and Obsidian for liability reinsurance; Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors may conduct an audit.

- b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
- c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company whose procedures are integrated into the Insurance Commission's claims process.
- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.

- a.) Not applicable at this time.

10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

- a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- \$20,000 for workers compensation claims
- \$7,500 for liability claims
- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 25, 2026.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE