



**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
FEBRUARY 2, 2026**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
1:30 PM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA  
OPEN PUBLIC MEETING: FEBRUARY 2, 2026  
640 S. BROAD STREET, ROOM 211  
TRENTON, NJ 08650-8068  
1:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
- PLEDGE OF ALLEGIANCE
- ROLL CALL OF COMMISSIONERS
- APPROVAL OF MINUTES: December 22, 2025 Open Minutes .....Appendix I  
December 22, 2025 Closed Minutes .....Sent via e-mail
  
- CORRESPONDENCE: None
  
- SAFETY COMMITTEE ..... Verbal
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA .....Pages 3-41
  
- TREASURER – Nicola Trasente  
Resolution 13-26 January Bill List - *Motion* .....Page 42  
November Treasurer Reports .....Pages 43-44
  
- ATTORNEY – Paul Adezio, Esq..... Verbal
  
- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion*  
Resolution 14-26 Authorizing Disclosure of Liability Claims Check Register .....Page 45  
Liability Claim Payments 12-1-25 to 12-31-25 .....Pages 46-47
  
- MANAGED CARE – First MCO  
Monthly Summary Report.....Page 48
  
- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting  
Monthly Report.....Pages 49-58
  
- RISK MANAGER CONSULTANT – Acrisure  
Monthly Report ..... Verbal
  
- OLD BUSINESS
- NEW BUSINESS
- PUBLIC COMMENT
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 59-60  
Resolution 15-26 Executive Session for purpose as permitted by the Open Public Meetings Act,  
more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified  
in the list of claims prepared by third-party claim administrator Inservco Insurance Services,  
Inc. and attached to this agenda.  
 Motion for Executive Session  
 Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call  
Vote)*
- MEETING ADJOURNMENT
  
- NEXT SCHEDULED MEETING: **February 23, 2026, 1:30 PM**

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632

Date: February 2, 2026  
Memo to: Commissioners of the Mercer County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

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**☐ Reorganization Resolutions (Pages 6-21)** – The MCIFC is required to reorganize at the January Executive Committee meeting as per the Commission Rules & Regulations. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 6-21. With the Chair’s permission, Executive Director will review the Resolutions and ask to approve as a consent.

Resolution 1-26	Appointing MCIFC Commissioners.....	Page 6
Resolution 2-26	Appointing NJCE Commissioner & Alternate.....	Page 7
Resolution 3-26	Appointing Treasurer .....	Page 8
Resolution 4-26	Appointing Commission Attorney.....	Page 9
Resolution 5-26	Designating Authorized Depositories for Fund Assets.....	Page 10
Resolution 6-26	Designating Authorized Signatures for Commission Bank Account .....	Page 11
Resolution 7-26	Designating Custodian of Records .....	Page 12
Resolution 8-26	Designating Official Newspapers .....	Page 13
Resolution 9-26	Establishing Cash Management Plan .....	Pages 14-16
Resolution 10-26	Authorizing Commission Treasurer to Process Payments & Expenses .....	Page 17
Resolution 11-26	Utilizing Mercer County Approved Counsel.....	Pages 18-21

**☐ Motion to approve Reorganization Resolution Numbers 1-26 through 11-26**

**☐ 2026 MCIFC Meeting Dates (Pages 22-23)** – Attached on page 22 is a copy of the 2026 Annual Meeting Schedule which was discussed at the December meeting. There are no meetings scheduled for June, August, and November. If the Commissioners agree with the meeting schedule, attached on page 23 is Resolution 12-26 adopting the meeting dates for 2026.

**☐ Motion to adopt Resolution #12-26, Approving Public Meeting dates for the year 2026**

**☐ Certificate of Insurance Report (Page 24)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of December. There were (2) two certificates of insurance issued during the month.

**☐ Motion to approve the certificate of insurance report**

- ❑ **2026 Property & Casualty Budget (Page 25)** – At the December 22, 2025 Commission meeting the 2026 Property & Casualty Budget was introduced in the amount of **\$9,219,050**. Enclosed on page 25 is a copy of the budget as introduced. Per the Commissioner’s recommendation, a temporary budget in the amount of **\$1,536,508**, representing 2/12 of the proposed 2026 Property & Casualty Budget was approved. The Public Hearing for the budget will be held at the February Insurance Commission meeting. A resolution authorizing the dividend will be prepared for the February meeting.
  
- ❑ **Large Loss Analysis Report** – Per the Commissioners’ request, the PERMA Claims Team is updating the Large Loss Analysis Report for worker compensation claims involving Corrections Center employees. The report will be provided to the Commissioners prior to the February 23, 2026 Insurance Commission meeting.
  
- ❑ **Risk & Loss Control Services Contract** – Mercer County has requested a proposal from J.A. Montgomery for the position of Risk & Loss Control Service Provider. J.A. Montgomery has submitted their proposal. We await the County’s decision on appointment of the position.
  
- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 26-30)** – The NJCE held a special meeting on January 6<sup>th</sup> to formally adopt their 2026 Budget in the amount of \$43,528,710. This amount represents a reduction of \$1,335,526 from the introduced budget. Included in the agenda on pages 26-30 is a written summary of the meeting along with copies of the budgets and assessments. The NJCE will hold their Reorganization Meeting in person at the Forsgate County Club in Monroe Township on February 26, 2026 at 10:30 a.m.
  
- ❑ **NJCE 2026 Renewal Overview Webinar** - The Underwriting Manager will hold a webinar to provide a high-level overview of the changes in the 2026 renewal on Tuesday, February 24<sup>th</sup> at 11 a.m.; a link to register will be distributed.
  
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 31-33)** – Included in the agenda on pages 31-33 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2025** the Commission has a surplus of **\$6,055,485**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of October 31, 2025 is **\$1,609,632**. The total cash balance is **\$14,556,571**.
  
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 34-37)** – Included in the agenda on pages 34-37 is a copy of the NJCE Financial Fast Track Report for the month of October. As of **October 31, 2025** there is a statutory surplus of **\$18,147,168**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The total cash amount is **\$41,497,475**.
  
- ❑ **Claims Tracking Reports (Pages 38-41)** - Included in the agenda on pages 38-41 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of October 31, 2025. In addition, a separate Claims Management Report Expected Loss Ratio Analysis report focusing on Workers’ Compensation claims will be distributed to the Commissioners. The Executive Director will review the reports with the Commission.

❑ **Informational Items:**

- ❑ **Property Appraisals** – The property appraisals have been completed, and the final report has been submitted to the County. The fund office has completed its comparison of the new values vs. prior values and has sent the same to the RMC. Once the RMC team has completed their review, PERMA will upload the appraisals in Origami.
- ❑ **MCIC Cyber Coverage** – At the last Insurance Commission meeting Chairman Marion requested a breakdown of the Cyber Coverage Limits. The fund office has provided Chairman Marion the same.
- ❑ **2026 Meeting Schedule** – The next Commission meeting is scheduled for Monday, February 23, 2026 at 1:30 PM.

**RESOLUTION NO. 1-26**

**MERCER COUNTY INSURANCE FUND COMMISSION**

**CERTIFYING THE APPOINTMENT OF  
CHAIRPERSON, VICE-CHAIRPERSON, AND COMMISSIONERS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION that the following persons have been appointed as Chairperson, Vice-Chairperson, and Commissioners:

- |                              |                  |
|------------------------------|------------------|
| <u>Christopher R. Marion</u> | Chairperson      |
| <u>Ana Montero</u>           | Vice-Chairperson |
| <u>Alejandra M. Silva</u>    | Commissioner     |
| <u>Isamar Maldonado</u>      | Commissioner     |

**BE IT FURTHER RESOLVED** that the Chairperson, Vice-Chairperson, and Commissioners shall serve for a one-year term through 2026 reorganization of the Insurance Fund Commission and until their successors shall be appointed and qualified

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 2-26**

**MERCER COUNTY INSURANCE FUND COMMISSION APPOINTING A COMMISSIONER AND ALTERNATE TO THE NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND FOR FUND YEAR 2026**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the New Jersey Counties Excess Joint Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund; and

**WHEREAS**, the Fund by-laws require each member Insurance Fund Commission to appoint one (1) commissioner to the Fund; and

**WHEREAS**, Christopher R. Marion is an employee of the County and the Insurance Fund Commission having deemed it appropriate to designate Christopher R. Marion as Commissioner to the Fund; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Insurance Fund Commission Christopher R. Marion is designated commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2026.

**FURTHER THEREFORE BE IT RESOLVED** by the Commissioners of said Insurance Fund Commission Nicola Trasente is designated as the alternate commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2026.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 3-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING COMMISSION TREASURER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission requires the services of a Treasurer, and

**WHEREAS**, Nicola Trasente has demonstrated the skill and possesses the qualifications to perform the duties of Treasurer for the Insurance Fund Commission;

**WHEREAS**, the Commission authorizes the appointment of Nicola Trasente as Insurance Fund Commission Treasurer for the term commencing upon adoption of the within resolution through 2026 Insurance Fund Commission Reorganization; and

**BE IT FURTHER RESOLVED** that Nicola Trasente shall receive no compensation to serve as Treasurer to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 4-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING COMMISSION ATTORNEY**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission requires the services of an Attorney, and

**WHEREAS, Paul Adezio, Esq.** has demonstrated the skill and possesses the qualifications to perform the duties of Commission Attorney for the Insurance Fund Commission;

**WHEREAS**, the Insurance Fund Commission authorizes the appointment of **Paul Adezio, Esq.** as Insurance Fund Commission Attorney for the term commencing upon adoption of the within resolution through 2026 Insurance Fund Commission reorganization; and

**BE IT FURTHER RESOLVED** that **Paul Adezio, Esq.** shall receive no compensation to serve as Insurance Fund Commission Attorney to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** that **TD Bank** is hereby designated as the depository for assets of the Fund or any other Bank with a location in Mercer County subject to the Governmental Unit Deposit Protection Act, “GUDPA”.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 6-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION that all funds of the Insurance Fund Commission shall be withdrawn from the official named depositories by check, which shall bear the signature of either of the two (2) following persons who are duly authorized pursuant to this resolution, except for those checks in the amount of \$100,000 or more and in that instance at least two signatures shall be required; and

**BE IT FURTHER RESOLVED** that the funds in the amount of \$2,500 or less, withdrawn from the official named depositories by check prepared by the Insurance Fund Commission’s Claims Administrator for the purposes of satisfying workers compensation claims, such checks shall bear the signature of at least one (1) of the following persons who are duly authorized pursuant to this resolution.

- |                              |              |
|------------------------------|--------------|
| <u>Christopher R. Marion</u> | Chair        |
| <u>Ana Montero</u>           | Vice- Chair  |
| <u>Isamar Maldonado</u>      | Commissioner |
| <u>Nicola Trasente</u>       | Treasurer    |

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

_____	_____
<b>CHRISTOPHER R. MARION, CHAIR</b>	<b>DATE</b>

**ATTEST:**

_____	_____
<b>ALEJANDRA M. SILVA</b>	<b>DATE</b>

**RESOLUTION NO. 7-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS FOR  
THE COMMISSION  
FOR THE YEAR 2026**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission has deemed it necessary and appropriate to formally organize for the 2026 commission year; and

**NOW THEREFORE** be it resolved by the MERCER COUNTY INSURANCE FUND COMMISSION that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the Insurance Fund Commission, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2026 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the Insurance Fund Commission.

**BE IT FURTHER RESOLVED** that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 8-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC has deemed it necessary and appropriate to formally organize for the 2026 commission year; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION, the **Trenton Times**, the **Trentonian**, and the **Princeton Packet** are hereby designated as the official newspapers for the Insurance Fund Commission and all official notices required to be published shall be published in all newspapers.

**BE IT FURTHER RESOLVED** that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2027 re-organization of the Insurance Fund Commission.

**BE IT FURTHER RESOLVED** that effective March 1, 2026, the Insurance Fund Commission will publish all legal notices on its webpage designated for official notices - [www. mcifc-nj.org](http://www.mcifc-nj.org). and said webpage will include a hyperlink to the Secretary of State’s legal notices webpage.

**BE IT FURTHER RESOLVED** meeting notices shall appear not less than forty-eight (48) hours in advance of the meeting and be displayed on the website for no less than one (1) week. Thereafter notices shall be moved to an archive and be maintained for at least one (1) year.

**BE IT FURTHER RESOLVED** in the case of special meetings or emergency meetings, the Secretary or Assistant Secretary of the Commission shall give notice of said meetings according to the above procedure.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 9-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
ESTABLISHING CASH MANAGEMENT PLAN**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** that the attached Cash and Investment Management Plan, is hereby adopted.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

## MERCER COUNTY INSURANCE FUND COMMISSION

### 2026 CASH MANAGEMENT AND INVESTMENT POLICY

#### 1.) **Cash Management and Investment Objectives**

The MERCER COUNTY INSURANCE FUND COMMISSION's (hereinafter referred to as the Commission) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the Commission's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Commission year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds/commissions, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the Commission's economic surplus.

#### 2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes 40A:5-15.1.

#### 3.) **Authorized Depositories**

In addition to the above, the Commission is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). The designated Bank must have a branch in Mercer County.

The Commission is also authorized to invest its assets in the New Jersey Cash Management Fund.

#### 4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Committee. Such asset managers shall be discretionary trustees of the COMMISSION.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Commission's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the Commission shall be delivered electronically or physically to the Commission's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the Commission.

7.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the Commission's annual audit.

8.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Commission Actuary and reviewed by the Executive Director and the Treasurer.

9.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Commission, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Commission and deposits it into the Commission account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Commission.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to Commission operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the Commission.

**RESOLUTION NO. 10-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING COMMISSION TREASURER TO PROCESS  
CONTRACTED PAYMENTS AND EXPENSES**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Insurance Fund Commission Treasurer to pay certain Insurance Fund Commission contracted payments and expenses during the month(s) when the Insurance Fund Commission does not meet; and

**WHEREAS**, payment by the Insurance Fund Commission Treasurer of contracted payments and expenses for the month(s) in which the Insurance Fund Commission does not meet shall be ratified by the Insurance Fund Commission at its next regularly scheduled meeting; now, therefore,

**BE IT RESOLVED** by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Insurance Fund Commission Treasurer is hereby authorized to process the contracted payments and Insurance Fund Commission expenses for all months in which the Insurance Fund Commission does not meet during the year 2026.

**BE IT FURTHER RESOLVED** that the Board of Commissioners of the Mercer County Insurance Fund Commission shall ratify the contracted payments and Insurance Fund Commission expenses so paid by the Insurance Fund Commission Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**MERCER COUNTY INSURANCE FUND COMMISSION**

**UTILIZING MERCER COUNTY APPROVED COUNSEL FOR THE COUNTY INSURANCE COMMISSION**

**WHEREAS**, the Mercer County Insurance Fund Commission is responsible for providing a defense to certain claims brought against its members in accordance with the Commission’s coverage documents; and

**WHEREAS**, the County of Mercer maintains an approved counsel list for the County to defend its various departments and employees, and

**WHEREAS**, the Mercer County Insurance Fund Commission has a need for the services of various law firms listed below:

- The Bridges Law Group
- Capehart & Scatchard
- Genova Burns, LLC
- Riker Danzig Scherer Hyland & Perretti, LLP
- The Chilla Business Counsel, LLC
- Decotiis, Fitzpatrick & Cole LLP
- All law firms in County Commissioner Resolution No. 2025-689, attached hereto, as may be amended and supplemented

to defend the Commission in various third-party liability and workers compensations cases, and

**WHEREAS**, the Board of Commissioners of the Mercer County Insurance Fund Commission are desirous of utilizing the County of Mercer’s approved counsel list;

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Insurance Fund Commission agrees to utilize the approved counsel list of the County of Mercer for its defense of certain claims against Insurance Fund Commission members as may be adopted from time to time. The assignment of specific claims for defense shall be made by the Insurance Fund Commission, on advice from the County Counsel’s office.

ADOPTED by the MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

Approved as to Form and Legality

Date

August 12, 2025

.....  
County Counsel

COUNTY EXECUTIVE AND DEPUTY CLERK TO THE BOARD QUALIFY LAW FIRMS TO PROVIDE SPECIAL COUNSEL FOR COMPLEX LITIGATION SERVICES FOR THE COUNTY OF MERCER ON AN AS NEEDED BASIS FOR A PERIOD OF ONE (1) YEAR. PERIOD: AUGUST 1, 2025 THROUGH JULY 31, 2026 (RFQ2025-01)

WHEREAS, there exists a need for special counsel for complex litigation services for the County of Mercer on an as-needed basis; and,

WHEREAS, the County of Mercer has publicly solicited a Request for Qualifications through a fair and open process for such work in accordance with the requirements of N.J.S.A. 19:44A-20.4; and,

WHEREAS, the County will enter into Professional Service Agreements on as needed basis with the qualified firms; and,

.....  
Deputy Clerk to the Board

RECORD OF VOTE													
COMMISSIONERS	Aye	Nay	N.V.	Abs.	Res.	Sec.	COMMISSIONERS	Aye	Nay	N.V.	Abs.	Res.	Sec.
Cimino				X			Stokes	X				✓	
Frisby	X						Walter	X					✓
Lewis	X						McLaughlin	X					
Melker	X												
X—Indicates Vote      Abs.—Absent      N.V.—Not Voting Res.—Resolution Moved      Sec.—Resolution Seconded													

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WHEREAS, the County has recommended the selected qualified firms for as needed services as follows:

KEENAN & DORIS, LLC  
71 UNION AVENUE, STE 105  
RUTHERFORD, NJ 07070

ANTONELLI KANTOR RIVERA PC  
354 EISENHOWER PARKWAY SUITE 1000  
LIVINGSTON, NJ. 07039

DILWORTH PAXSON LLP  
4 PARAGON WAY, SUITE 400  
FREEHOLD NJ. 07728

FLORIO KENNY, RAVAL, LLP  
125 CHUB AVE SUITE 310-N  
LYNDHURST, NJ. 07071

HOAGLAND LONGO, MORAN DUNST & DOUKAS LLP.  
40 PATERSON STREET  
NEW BRUNSWICK NJ. 08901

LENOX LAW FIRM  
136 FRANKLIN CORNER RD, B2  
LAWRENCEVILLE, NJ 08648

MICHAEL A. ARMSTRONG ASSOCIATES, LLC  
79 MAINBRIDGE  
WILLINGBORO, NJ 08046

MURPHY ORLANDO LLC.  
494 BROAD ST. 5TH FL  
NEWARK NJ. 07102

RAINONE COUGHLIN MINCHELLO  
555 U.S HIGHWAY ONE SOUTH, SUITE 440  
ISELIN, NJ 08830

STEVENS & LEE  
100 LENOR DRIVE SUITE 200  
LAWRENCEVILLE NJ. 08648

MCMANIMON, SCOTLAND, & BAUMAN, LLC  
75 LIVINGSTON AVE, 2ND FLOOR  
ROSELAND, NJ 07068

PARKER MCCAY, P.A.  
900 MIDLANTIC DRIVE; STE 300  
MOUNT LAUREL, NJ 08054

.....  
**Deputy Clerk to the Board**

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PEM LAW, LLP  
ONE BOLAND DRIVE, STE 101  
WEST ORANGE, NJ 07052

RENAUD COLICCHIO, LLC  
190 NORTH AVE EAST  
CRANFORD NJ, 07016

SOUDER LAW GROUP  
570 BROAD ST. 15TH FLOOR  
NEWARK, NJ 07102

THE ANTOINE LAW FIRM, LLC  
52 UNDERWOOD STREET #1L  
NEWARK NJ, 07106

WATERS, MCPHERSON, MCNEIL, P.C.  
300 LIGHTING WAY, 7TH FLOOR  
SEACAUSUS NJ, 07096

WEINER LAW GROUP  
629 PARSIPPANY ROAD  
PARSIPPANY, NJ 07054

TAYLOR LAW GROUP, LLC  
430 MOUNTAIN AVE, STE 103  
NEW PROVIDENCE, NJ 07974

WHEREAS, all services to be provided shall be authorized and approved by the County Executive and Clerk to the Board; and,

BE IT RESOLVED, that the County Executive and Deputy Clerk to the Board be and are hereby authorized to qualify such law firms and authorize services; and,

BE IT FURTHER RESOLVED, that the Deputy Clerk to the Board shall forward a certified copy of this Resolution to the County Administrator, County Counsel and the Purchasing Agent for further distribution.

  
.....  
Deputy Clerk to the Board

MERCER COUNTY INSURANCE FUND COMMISSION  
9 CAMPUS DRIVE, SUITE 216  
PARSIPPANY, NJ 07054

TO: Members of the Commission

**2026 ANNUAL MEETING NOTICE**

Pursuant to Chapter 241, Laws of 1975, known as the Open Public Meeting Acts, the following have been designated as meeting dates of the Mercer County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
1:30 PM	Monday, February 2, 2026	McDade Administration Bldg.	Re-Organizational Meeting
1:30 PM	Monday, February 23, 2026	“	Regular Meeting
1:30 PM	Monday, March 23, 2026	“	Regular Meeting
1:30 PM	Monday, April 27, 2026	“	Regular Meeting
1:30 PM	Monday, May 18, 2026	“	Regular Meeting
1:30 PM	Monday, July 27, 2026	“	Regular Meeting
1:30 PM	Monday, September 28, 2026	“	Regular Meeting
1:30 PM	Monday, October 26, 2026	“	Regular Meeting
1:30 PM	Monday, December 21, 2026	“	Regular Meeting
1:30 PM	Monday, January 25, 2027	“	Re-Organizational Meeting

In addition, such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

**By: PERMA Risk Management Services  
Administrator  
MERCER COUNTY INSURANCE FUND COMMISSION**

**MERCER COUNTY INSURANCE FUND COMMISSION  
2026 REGULAR MEETING SCHEDULE**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an annual schedule of regular meetings and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the MCIFC for the year 2026 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board in the vestibule of the Administration Building Trenton, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to The Trentonian, Trenton Times and the Princeton Packet newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the MERCER County Clerk.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

# Mercer County Insurance Comm.

From 12/1/2025 To 1/1/2026

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - State of New Jersey Department I - County of Mercer	of State PO Box 300 Trenton, NJ 08625	RE: Application Number: TRAV-2026-DMO-00008 NJ Department of State, Division of Travel and Tourism is Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Application Number: TRAV-2026-DMO-00008.	12/8/2025 #5884818	GL AU EX WC OTH
H - NJ Historical Commission I - County of Mercer	PO Box 305 Trenton, NJ 08625	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability, Automobile Liability and Excess Liability Policies if required by written contract .	12/16/2025 #5894262	GL AU EX WC OTH
<b>Total # of Holders: 2</b>				

<b>MERCER COUNTY INSURANCE COMMISSION</b>						
<b>2026 PROPOSED BUDGET :</b>						
					<b>Total</b>	
		<b>Proposed Budget SIR</b>	<b>ANNUALIZED BUDGET FY2025</b>	<b>PROPOSED BUDGET FY2026</b>	<b>Increase/Decrease</b>	
<b>APPROPRIATIONS</b>					<b>\$</b>	<b>%</b>
<b>I. Claims and Excess Insurance</b>						
<b>Claims</b>						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	<b>POL 150Kx100K EPL 175Kx175K</b>	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	<b>Subtotal - Claims</b>		<b>4,065,084</b>	<b>4,269,000</b>	<b>203,916</b>	<b>5.02%</b>
9						
10	<b>Premiums</b>					
11	CEL JIF		3,641,976	3,699,691	57,715	1.58%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	<b>SubTotal Premiums</b>		<b>3,691,976</b>	<b>3,749,691</b>	<b>57,715</b>	<b>1.56%</b>
15	<b>Total Loss Fund</b>		<b>7,757,060</b>	<b>8,018,691</b>	<b>261,631</b>	<b>3.37%</b>
16						
17	<b>II. Expenses, Fees &amp; Contingency</b>					
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	<b>Total Fund Exp &amp; Contingency</b>		<b>585,305</b>	<b>580,546</b>	<b>(4,759)</b>	<b>-0.81%</b>
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	<b>Total Ancillary Coverages</b>		<b>516,825</b>	<b>513,313</b>	<b>(3,512)</b>	<b>-0.68%</b>
35	<b>DIVIDEND CREDIT</b>			<b>0</b>	<b>0</b>	<b>0.00%</b>
36						
37	<b>Total FUND Disbursements</b>		<b>8,965,690</b>	<b>9,219,050</b>	<b>253,360</b>	<b>2.83%</b>



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216  
Parsippany, NJ 07054-4412  
Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** January 6, 2026  
**Memo to:** Commissioners  
Mercer County Insurance Fund Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF January Report

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**Executive Directors Report:** The following items were discussed:

**Finance Sub-Committee:** The Finance Sub-Committee met on December 18<sup>th</sup> following the budget introduction on November 21<sup>st</sup>:

1. For updates on the excess renewal marketing,
2. Review program enhancements,
3. Provide authorization for the Underwriting Manager to bind coverage effective 1/1/26, and
4. Based on the marketing results to make a recommendation to the Board on a final 2026 budget for adoption.

Copies of the committee's December meeting minutes were submitted for information. Also submitted was the Underwriting Manager's presentation on the excess insurance marketing results.

The Board of Fund Commissioners accepted the recommendations of the Finance Sub-Committee and ratified the following changes/actions made by the Underwriting Manager:

**Property:** Reduction in the Named Windstorm deductible and cap from 5% and \$10M cap to 2.5% and \$5M cap in the property program.

**Excess Liability Structure:** Increase in excess liability limits from \$10M x \$12M to \$10M x \$22M. The layer will be on a quota share basis with four carriers.

**Cyber:** Increased limits from AIG increasing the program limits from \$5M x \$5M to \$5M x \$10M for total limits of \$15M. The additional limit also comes with enhancements such as Cyber Crime Coverage: \$500,000 per claim / \$1,000,000 aggregate excess \$1,000,000 per claim / \$2,000,000 aggregate.

**Active Assailant Coverage:** Addition of Active Assailant Coverage for all members and member entities of the Fund as applicable, which resulted in an additional premium of \$80,000 (\$155,000 less \$75,000).

The Board of Fund Commissioners accepted all the recommendations of the Finance Sub-Committee and took action to ratify the changes as presented, authorized the Underwriting Manager to bind coverage for 2026 and adopted a resolution authorizing the purchase of excess and ancillary coverages.

**2026 Budget:** Based on the comprehensive marketing results, the Finance Sub-Committee reviewed and recommended an amended 2026 budget for adoption that included enhanced coverage and various sublimit improvements. The amended 2026 budget reflects a total of \$43,528,710 or a 0.26% increase

over the 2025 annualized assessed budget. Following the public hearing, the NJCE Board of Fund Commissioners adopted the 2026 Budget totaling \$43,528,710 and certified the assessments.

**2026 Renewal Overview Webinar:** The Underwriting Manager will hold a webinar to provide a high-level overview of the changes in the 2026 renewal on Tuesday, February 24<sup>th</sup> at 11am; a link to register will be distributed.

**2026 Reorganization February Meeting:** The Fund is scheduled to meet again in-person on Thursday, February 26, 2026, at 10:30am at the Forsgate Country Club in Monroe, NJ to conduct the 2026 Reorganization.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND						
2026 AMENDED INTRODUCED BUDGET - Loss Fund Confidence Based on 7 Year Loss Ratios						
APPROPRIATIONS						
I. Claims and Excess Insurance						
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Amended introduced Retentions	Amended introduced Budget FY2026	Change \$	Change %
1	Property 700k x 200k *	1,209,130	700k x 200k *	1,132,749	(76,381)	-6.3%
2	Liability 1750c250 **	1,466,138	1750c250 **	1,520,508	54,370	3.7%
3	Auto 1750c250 **	502,265	1750c250 **	511,039	8,774	1.7%
4	Workers Comp Various	3,092,545	Various	3,320,159	227,614	7.4%
5	Workers Comp (Presumpt) 600k x 1.15M L	454,145	600k x 1.15M L	466,632	12,487	2.7%
6	SEL/EPL	33,076		33,903	827	2.5%
7	POL/EPL	366,361		436,084	69,723	19.0%
8	Cable	422,274		422,274	0.0%	
9	Loss Fund Contingency	819,440		819,440	0.0%	
10	<b>Subtotal - Claims</b>	<b>8,145,573</b>		<b>8,684,788</b>	<b>539,215</b>	<b>6.6%</b>
11	<b>Premiums</b>					
12						
13	Property	12,521,929		10,909,507	(1,612,422)	-12.9%
14	Tenants	58,363		55,350	(3,013)	-5.1%
15	Equipment Breakdown Cont	459,256		519,534	60,278	13.1%
16	Liability 7M L x 2M L	3,978,052	7M L x 2M L	4,448,147	470,095	11.8%
17	Excess Liabilities 10M L x 10M L	2,605,026	20M L x 10M L	3,948,833	1,343,807	51.6%
18	Workers Comp (Stat x 1M L)	3,176,908		3,447,165	270,257	8.5%
19	Premium Contingency	3,163,300		3,000,000	(163,300)	-5.2%
20						
21	<b>Sub Total Premiums</b>	<b>28,062,834</b>		<b>26,366,538</b>	<b>(1,696,296)</b>	<b>-6.0%</b>
22	<b>Total Loss Fund</b>	<b>34,408,407</b>		<b>35,051,324</b>	<b>642,917</b>	<b>1.9%</b>
23						
24	<b>II. Expenses, Fees &amp; Contingency</b>					
25						
26	Claims Adjustment	77,001		76,895	(106)	-0.1%
27	Claims Adjustment - Property	204,500		220,000	15,500	7.6%
28	Salary Director	462,809		473,549	10,740	2.3%
29	General Expense					
30	Exec. Director	780,621		778,377	(2,244)	-0.3%
31	Actuary	25,616		26,131	515	2.0%
32	Auditor	19,664		19,664	0.0%	
33	Adviser	15,000		15,000	0.0%	
34	Treasurer	15,000		15,000	0.0%	
35	CPA	6,000		6,000	0.0%	
36	Technical Writer	25,499		25,000	(499)	-2.0%
37	Underwriting Manager	500,994		512,690	11,696	2.3%
38	Underwriting Data Consolidation	138,085		151,982	13,897	10.1%
39	Cyber Security Consultant	40,000		40,000	0.0%	
40	Payroll Audit	23,727		24,202	475	2.0%
41	Property Appraisal/Reimbursement	102,002		104,045	2,043	2.0%
42	Safety Institute Funding	30,347		20,600	(9,747)	-32.1%
43	Safety Grant Supplement	30,599		31,208	609	2.0%
44						
45	Misc. Expense & Contingency	135,204		137,908	2,704	2.0%
46	<b>Total Fund Exp &amp; Contingency</b>	<b>2,612,668</b>		<b>2,680,251</b>	<b>67,583</b>	<b>2.6%</b>
47	Risk Management Consultant	214,241		220,062	5,821	2.7%
48						
49	<b>Total Self Insured Program</b>	<b>37,235,316</b>		<b>37,951,637</b>	<b>716,321</b>	<b>1.9%</b>
50						
51	Ancillary Coverages	6,182,510		6,065,136	(117,374)	-1.9%
52						
53	<b>Total Including Ancillary Coverages</b>	<b>43,417,826</b>		<b>44,016,772</b>	<b>598,946</b>	<b>1.4%</b>
54	<b>Dividend</b>			<b>(488,063)</b>		
55	<b>Total Proposed Budget</b>	<b>43,417,826</b>		<b>43,528,710</b>	<b>110,884</b>	<b>0.26%</b>
56	* Monmouth County Property retention 500k x 500k		500k x 500k			
57	** AICE GLIAL retention 1.5M L x 500		1.5M L x 500			

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2026 AMENDED INTRODUCED ANCILLARY ONLY BUDGET							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Amended Introduced Retentions	Amended Introduced BUDGET FY2026	Change \$	Change %	
<b>1 Ancillary Coverages</b>							
2	POL/EPL	1,783,603		1,728,700	(54,903)	-3.1%	
3	Crime Program	200,765		201,941	1,176	0.6%	
4	Medical Malpractice	1,423,188		1,612,120	188,932	13.3%	
5	Pollution Liability	240,592		247,367	6,775	2.8%	
6	Employed Lawyers Liability	154,450		153,630	(820)	-0.5%	
7	Cyber Liability	5MIL x 5MIL	1,900,614	10MIL x 5MIL	1,531,662	(368,952)	-19.4%
8	Aviation	98,997		95,097	(3,900)	-3.9%	
9	Marina Operators Liability	24,280		24,959	679	2.8%	
10	Active Assailant	72,285		155,000	82,715	114.4%	
11	Supplemental Indemnity WC	24,422		22,602	(1,820)	-7.5%	
12	Fiduciary Liab	3,511		3,511		0.0%	
13	VET Liability	421		475	54	12.8%	
14	Small Craft	8,580		5,623	(2,957)	-34.5%	
15	Volunteers Sup Indemnity	2,211		959	(1,252)	-56.6%	
16	A&H Fire Trainers	3,635		3,746	111	3.0%	
17	Petty Cash Bond	165		165		0.0%	
18	Hull & Protection Indemnity Primary	183,914		199,772	15,858	8.6%	
19	Aviation & Heliport	60,593		62,808	2,215	3.7%	
20	Ancillary Admin	-		15,000	15,000	100.0%	
21							
22	<b>Total Ancillary Coverages</b>	<b>6,186,226</b>		<b>6,065,136</b>	<b>(121,090)</b>	<b>-2.0%</b>	
<b>*Pollution Liability - Monmouth County 3 Year Premium billed in FY2023 renews FY2026. 1/3rd is budgeted</b>							
23							

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2026 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	468,851	1,087,243	1,778,377	373,762	1,171,251	591,189	547,263	914,963	871,768	880,121	8,684,788
Premiums	2,114,860	3,018,756	5,501,111	1,138,945	2,605,919	2,599,767	1,916,698	2,545,677	2,908,196	2,016,607	26,366,536
Expenses, Fee & Contingency	199,581	311,278	571,631	118,831	244,291	256,684	116,149	294,685	304,543	262,578	2,680,251
Total Self-Insured Program	2,783,292	4,417,277	7,851,119	1,631,538	4,021,461	3,667,702	2,580,110	3,755,325	4,084,507	3,159,306	37,951,637
Total Ancillary Coverages	888,273	350,850	894,365	240,687	1,409,015	533,707	222,336	513,341	477,814	534,748	6,065,136
<b>Total Fund Disbursements</b>	<b>3,671,565</b>	<b>4,768,127</b>	<b>8,745,484</b>	<b>1,872,225</b>	<b>5,430,476</b>	<b>4,201,409</b>	<b>2,802,445</b>	<b>4,268,666</b>	<b>4,562,321</b>	<b>3,694,054</b>	<b>44,016,772</b>

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		October 31, 2025			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	747,141	7,471,408	82,805,775	90,277,183
2.	CLAIM EXPENSES				
	Paid Claims	151,359	3,198,697	27,777,280	30,975,977
	Case Reserves	67,621	1,028,216	6,009,668	7,037,884
	IBNR	375,848	525,083	2,242,181	2,767,264
	Excess Insurance Recoverable	(13,484)	(12,283)	(356,735)	(369,018)
	Discounted Claim Value	(4,044)	(28,785)	(169,214)	(197,999)
	<b>TOTAL CLAIMS</b>	<b>577,300</b>	<b>4,710,928</b>	<b>35,503,180</b>	<b>40,214,108</b>
3.	EXPENSES				
	Excess Premiums	350,574	3,505,742	30,539,305	34,045,047
	Administrative	56,512	565,973	6,416,772	6,982,745
	<b>TOTAL EXPENSES</b>	<b>407,086</b>	<b>4,071,715</b>	<b>36,956,077</b>	<b>41,027,792</b>
4.	UNDERWRITING PROFIT (1-2-3)	(237,245)	(1,311,235)	10,346,518	9,035,283
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(237,245)	(1,311,235)	10,346,518	9,035,283
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	(589,431)	(4,340,861)	(4,930,292)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	443,419	1,166,214	1,609,632
12.	<b>SURPLUS (6 + 7 + 8 - 9 + 10 + 11)</b>	<b>(237,245)</b>	<b>(1,457,247)</b>	<b>7,512,732</b>	<b>6,055,484</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2014	0	7,703	699,067	706,770
	2015	0	18,533	686,038	704,571
	2016	0	(15,497)	996,731	981,234
	2017	0	(299,723)	2,764,510	2,464,787
	2018	0	(370,241)	2,321,667	1,951,426
	2019	0	10,219	1,676,209	1,686,428
	2020	(0)	(53,774)	364,311	310,537
	2021	0	58,237	(52,742)	5,496
	2022	0	(286,436)	(829,484)	(1,115,919)
	2023	(0)	426,777	(742,312)	(315,535)
	2024	0	(210,328)	(371,265)	(581,592)
	2025	(237,244)	(742,718)		(742,718)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(237,245)</b>	<b>(1,457,247)</b>	<b>7,512,732</b>	<b>6,055,485</b>
	<b>TOTAL CASH</b>				<b>14,556,571</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		October 31, 2025		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2014</b>				
Paid Claims	0	3,232	2,208,307	2,211,540
Case Reserves	149,500	149,795	(1)	149,794
IBNR	(149,500)	(157,000)	30,000	(127,000)
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(16)	(208)	(224)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>(3,989)</b>	<b>2,238,099</b>	<b>2,234,110</b>
<b>FUND YEAR 2015</b>				
Paid Claims	(39,781)	(39,781)	2,772,863	2,733,081
Case Reserves	0	0	(1)	(1)
IBNR	39,781	24,781	22,500	47,281
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	165	(245)	(80)
<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>(14,835)</b>	<b>2,795,116</b>	<b>2,780,281</b>
<b>FUND YEAR 2016</b>				
Paid Claims	8,269	39,310	3,306,433	3,345,743
Case Reserves	44,331	46,531	327,048	373,580
IBNR	(52,600)	(52,600)	33,720	(18,880)
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,198	(5,766)	(4,568)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>34,440</b>	<b>3,661,435</b>	<b>3,695,875</b>
<b>FUND YEAR 2017</b>				
Paid Claims	564	3,505	2,543,394	2,546,900
Case Reserves	4,948	1,807	47,489	49,296
IBNR	(5,513)	(10,113)	26,710	16,598
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	85	(1,237)	(1,152)
<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>(4,715)</b>	<b>2,616,357</b>	<b>2,611,642</b>
<b>FUND YEAR 2018</b>				
Paid Claims	833	141,144	2,754,344	2,895,487
Case Reserves	(213)	(1,821)	27,022	25,201
IBNR	(620)	(2,135)	7,584	5,448
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	0	22	(538)	(516)
<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>137,209</b>	<b>2,787,426</b>	<b>2,924,635</b>
<b>FUND YEAR 2019</b>				
Paid Claims	755	38,514	2,885,466	2,923,981
Case Reserves	(755)	(46,013)	137,865	91,852
IBNR	0	(15,066)	43,421	28,355
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	667	(2,677)	(2,011)
<b>TOTAL FY 2019 CLAIMS</b>	<b>0</b>	<b>(21,898)</b>	<b>3,064,075</b>	<b>3,042,177</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		October 31, 2025		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2020</b>				
Paid Claims	2,455	377,396	2,848,194	3,225,591
Case Reserves	(53)	(206,004)	552,521	346,517
IBNR	11,082	(33,553)	90,755	57,202
Excess Insurance Recoverable	(13,484)	(12,283)	(355,749)	(368,032)
Discounted Claim Value	0	2,609	(8,931)	(6,321)
<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>128,166</b>	<b>3,126,790</b>	<b>3,254,956</b>
<b>FUND YEAR 2021</b>				
Paid Claims	3,317	52,978	2,462,391	2,515,370
Case Reserves	10,683	(26,816)	465,663	438,847
IBNR	(14,000)	(63,973)	247,569	183,596
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,975	(13,171)	(11,196)
<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>(35,835)</b>	<b>3,162,453</b>	<b>3,126,618</b>
<b>FUND YEAR 2022</b>				
Paid Claims	8,138	431,734	2,768,681	3,200,415
Case Reserves	(8,138)	(138,162)	1,171,857	1,033,694
IBNR	0	(57,240)	303,010	245,770
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	5,506	(31,053)	(25,547)
<b>TOTAL FY 2022 CLAIMS</b>	<b>0</b>	<b>241,837</b>	<b>4,212,495</b>	<b>4,454,333</b>
<b>FUND YEAR 2023</b>				
Paid Claims	7,630	175,716	1,756,809	1,932,525
Case Reserves	(4,409)	(278,216)	1,118,148	839,932
IBNR	(3,220)	(217,277)	745,398	528,120
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	11,017	(40,948)	(29,931)
<b>TOTAL FY 2023 CLAIMS</b>	<b>0</b>	<b>(308,759)</b>	<b>3,579,406</b>	<b>3,270,647</b>
<b>FUND YEAR 2024</b>				
Paid Claims	14,112	842,995	1,470,398	2,313,393
Case Reserves	11,031	(464,574)	2,162,057	1,697,483
IBNR	(25,143)	(226,769)	691,515	464,745
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	16,453	(64,442)	(47,989)
<b>TOTAL FY 2024 CLAIMS</b>	<b>0</b>	<b>168,104</b>	<b>4,259,528</b>	<b>4,427,632</b>
<b>FUND YEAR 2025</b>				
Paid Claims	145,068	1,131,952		1,131,952
Case Reserves	(139,304)	1,991,688		1,991,688
IBNR	575,580	1,336,028		1,336,028
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(4,044)	(68,465)		(68,465)
<b>TOTAL FY 2025 CLAIMS</b>	<b>577,299</b>	<b>4,391,203</b>	<b>0</b>	<b>4,391,203</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>577,300</b>	<b>4,710,928</b>	<b>35,503,180</b>	<b>40,214,108</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$407,747 for COVID 19 Workers Compensation claims.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2025		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,550,175	35,501,753	326,407,524	361,909,277
2.	CLAIM EXPENSES				
	Paid Claims	543,642	6,055,487	23,673,763	29,729,251
	Case Reserves	457,113	(3,844,778)	15,868,519	12,023,743
	IBNR	(47,857)	1,131,281	17,187,288	18,318,568
	Discounted Claim Value	(120,319)	94,708	(4,295,909)	(4,201,202)
	Excess Recoveries	(211,819)	288,470	(1,147,062)	(858,592)
	<b>TOTAL CLAIMS</b>	<b>620,760</b>	<b>3,725,168</b>	<b>51,286,599</b>	<b>55,011,768</b>
3.	EXPENSES				
	Excess Premiums	2,421,378	24,227,124	236,578,246	260,805,370
	Administrative	233,368	2,369,371	23,142,827	25,512,198
	<b>TOTAL EXPENSES</b>	<b>2,654,746</b>	<b>26,596,495</b>	<b>259,721,073</b>	<b>286,317,568</b>
4.	UNDERWRITING PROFIT (1-2-3)	274,670	5,180,090	15,399,852	20,579,941
5.	INVESTMENT INCOME	116,814	993,623	3,281,155	4,274,778
6.	PROFIT (4+5)	391,484	6,173,713	18,681,007	24,854,719
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>391,484</b>	<b>6,173,713</b>	<b>11,973,456</b>	<b>18,147,168</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	362	3,428	70,386	73,814
	2011	880	9,949	391,132	401,081
	2012	1,734	13,461	486,042	499,503
	2013	3,167	26,759	1,118,179	1,144,938
	2014	4,316	39,856	1,923,686	1,963,542
	2015	3,522	36,816	1,313,021	1,349,837
	2016	5,437	193,656	1,508,680	1,702,336
	2017	7,134	328,000	2,562,938	2,890,938
	2018	8,088	165,341	2,445,415	2,610,756
	2019	6,629	117,041	2,073,713	2,190,754
	2020	9,786	1,269,639	167,484	1,437,123
	2021	7,787	109,698	(672,764)	(563,066)
	2022	8,522	(358,554)	1,243,729	885,175
	2023	12,021	1,271,134	(4,462,718)	(3,191,584)
	2024	12,703	(1,055,416)	1,804,532	749,116
	2025	299,396	4,002,903		4,002,903
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>391,484</b>	<b>6,173,713</b>	<b>11,973,455</b>	<b>18,147,168</b>
	<b>TOTAL CASH</b>				<b>41,497,475</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2025		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	0	0
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>					
	Paid Claims	0	(1,463)	738,019	736,556
	Case Reserves	0	0	105,029	105,029
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	35	(10,622)	(10,587)
	<b>TOTAL FY 2011 CLAIMS</b>	<b>0</b>	<b>(1,427)</b>	<b>835,426</b>	<b>833,999</b>
<b>FUND YEAR 2012</b>					
	Paid Claims	3,792	36,252	1,785,983	1,822,235
	Case Reserves	(3,792)	(36,252)	112,437	76,185
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	0	3,289	(11,571)	(8,282)
	<b>TOTAL FY 2012 CLAIMS</b>	<b>0</b>	<b>3,289</b>	<b>1,890,529</b>	<b>1,893,818</b>
<b>FUND YEAR 2013</b>					
	Paid Claims	2,911	25,356	1,153,465	1,178,821
	Case Reserves	(2,911)	(22,059)	434,898	412,839
	IBNR	0	(3,297)	17,340	14,043
	Discounted Claim Value	0	3,893	(47,302)	(43,409)
	<b>TOTAL FY 2013 CLAIMS</b>	<b>0</b>	<b>3,893</b>	<b>1,558,401</b>	<b>1,562,294</b>
<b>FUND YEAR 2014</b>					
	Paid Claims	0	3,221	864,533	867,754
	Case Reserves	10,000	8,275	82,575	90,850
	IBNR	(10,000)	(11,197)	21,077	9,880
	Discounted Claim Value	0	704	(11,153)	(10,449)
	<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>1,003</b>	<b>957,032</b>	<b>958,035</b>
<b>FUND YEAR 2015</b>					
	Paid Claims	0	1,774	2,473,703	2,475,477
	Case Reserves	0	5,726	597,900	603,626
	IBNR	0	(13,211)	49,975	36,764
	Discounted Claim Value	0	2,610	(73,534)	(70,924)
	<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>(3,101)</b>	<b>3,048,044</b>	<b>3,044,943</b>
<b>FUND YEAR 2016</b>					
	Paid Claims	3,484	39,722	1,392,569	1,432,291
	Case Reserves	(5,984)	(186,138)	1,125,747	939,609
	IBNR	2,500	(13,948)	39,497	25,549
	Discounted Claim Value	0	18,487	(109,929)	(91,442)
	<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>(141,876)</b>	<b>2,447,884</b>	<b>2,306,008</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2025		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2017</b>					
	Paid Claims	0	1,744	1,585,263	1,587,007
	Case Reserves	0	(259,572)	605,912	346,340
	IBNR	0	(16,343)	43,208	26,865
	Discounted Claim Value	0	13,663	(54,120)	(40,457)
	<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>(260,509)</b>	<b>2,180,263</b>	<b>1,919,754</b>
<b>FUND YEAR 2018</b>					
	Paid Claims	0	4,600	1,620,907	1,625,507
	Case Reserves	0	(54,705)	440,557	385,852
	IBNR	0	(49,420)	227,389	177,969
	Discounted Claim Value	0	10,735	(63,964)	(53,229)
	<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>(88,789)</b>	<b>2,224,889</b>	<b>2,136,100</b>
<b>FUND YEAR 2019</b>					
	Paid Claims	95,100	315,120	1,373,046	1,688,166
	Case Reserves	(95,100)	(321,518)	1,250,583	929,065
	IBNR	0	(50,677)	196,568	145,891
	Discounted Claim Value	0	4,183	(120,133)	(115,950)
	<b>TOTAL FY 2019 CLAIMS</b>	<b>0</b>	<b>(52,893)</b>	<b>2,700,064</b>	<b>2,647,171</b>
<b>FUND YEAR 2020</b>					
	Paid Claims	298,966	2,574,419	(181,777)	2,392,642
	Case Reserves	280,887	(3,720,312)	4,808,620	1,088,308
	IBNR	(368,033)	(947,772)	1,461,677	513,905
	Discounted Claim Value	0	630,857	(836,712)	(205,855)
	Excess Recoveries	(211,819)	288,470	(1,147,062)	(858,592)
	<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>(1,174,337)</b>	<b>4,104,746</b>	<b>2,930,409</b>
<b>FUND YEAR 2021</b>					
	Paid Claims	6,121	56,199	3,333,352	3,389,551
	Case Reserves	(210,320)	(260,400)	2,146,382	1,885,982
	IBNR	204,199	150,592	1,107,209	1,257,801
	Discounted Claim Value	0	18,050	(425,157)	(407,107)
	<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>(35,558)</b>	<b>6,161,786</b>	<b>6,126,228</b>
<b>FUND YEAR 2022</b>					
	Paid Claims	106	751,977	1,517,476	2,269,453
	Case Reserves	(5,106)	722,509	993,800	1,716,309
	IBNR	5,000	(1,118,064)	2,943,881	1,825,817
	Discounted Claim Value	0	87,644	(478,087)	(390,443)
	<b>TOTAL FY 2022 CLAIMS</b>	<b>0</b>	<b>444,065</b>	<b>4,977,070</b>	<b>5,421,135</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2025		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2023</b>					
	Paid Claims	31,050	106,471	5,267,964	5,374,435
	Case Reserves	572	(560,876)	1,324,351	763,475
	IBNR	(31,623)	(865,903)	5,533,584	4,667,681
	Discounted Claim Value	0	162,351	(906,005)	(743,654)
	<b>TOTAL FY 2023 CLAIMS</b>	<b>0</b>	<b>(1,157,957)</b>	<b>11,219,894</b>	<b>10,061,937</b>
<b>FUND YEAR 2024</b>					
	Paid Claims	72,378	1,815,943	577,421	2,393,364
	Case Reserves	688,122	672,283	1,839,730	2,512,013
	IBNR	(760,500)	(1,455,269)	5,539,202	4,083,933
	Discounted Claim Value	0	101,312	(1,147,621)	(1,046,309)
	<b>TOTAL FY 2024 CLAIMS</b>	<b>0</b>	<b>1,134,270</b>	<b>6,808,732</b>	<b>7,943,002</b>
<b>FUND YEAR 2025</b>					
	Paid Claims	29,734	324,152		324,152
	Case Reserves	(199,255)	168,261		168,261
	IBNR	910,600	5,525,790		5,525,790
	Discounted Claim Value	(120,319)	(963,106)		(963,106)
	<b>TOTAL FY 2025 CLAIMS</b>	<b>620,760</b>	<b>5,055,097</b>	<b>0</b>	<b>5,055,097</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>620,760</b>	<b>3,725,168</b>	<b>51,286,600</b>	<b>55,011,768</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect an anticipated recoverable amount of \$785,740 due from the reinsurer for COVID-19 WC claims.					

**Mercer County Insurance Commission**

**CLAIM ACTIVITY REPORT**

October 31, 2025

<b>COVERAGE LINE - PROPERTY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	0	0	0	0	0	0	0	0	0	0	6	11	17
October-25	0	0	0	0	0	0	0	0	0	0	5	11	16
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	0	-1
Limited Reserves													<b>\$19,330</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,200	\$136,913	\$148,113
October-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,543	\$301,736	\$309,279
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,657)	\$164,823	\$161,166
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$593,304	\$440,373	\$227,600	\$5	\$1,712,489
<b>COVERAGE LINE - GENERAL LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	1	0	2	0	1	0	1	6	6	11	6	16	50
October-25	1	0	2	0	1	0	1	6	6	11	7	21	56
NET CHGE	0	0	0	0	0	0	0	0	0	0	1	5	6
Limited Reserves													<b>\$13,545</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	\$295	\$0	\$181,937	\$0	\$6,000	\$0	\$5,000	\$31,324	\$270,820	\$66,434	\$31,000	\$19,236	\$612,045
October-25	\$149,795	\$0	\$173,668	\$0	\$6,000	\$0	\$5,000	\$31,324	\$270,820	\$66,434	\$32,000	\$23,500	\$758,540
NET CHGE	\$149,500	\$0	(\$8,269)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$4,264	\$146,495
Ltd Incurred	\$235,677	\$113,410	\$359,591	\$95,318	\$256,046	\$34,808	\$144,897	\$205,063	\$282,735	\$79,630	\$44,724	\$44,724	\$1,896,621
<b>COVERAGE LINE - AUTO LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	0	0	0	0	0	0	0	0	0	4	2	0	6
October-25	0	0	0	0	0	0	0	0	0	4	2	1	7
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	1	1
Limited Reserves													<b>\$6,000</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,500	\$23,000	\$0	\$41,500
October-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,500	\$23,000	\$500	\$42,000
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$500
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$4,924	\$49,169	\$65,484	\$40,512	\$40,512	\$819,691
<b>COVERAGE LINE - WORKERS COMP.</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	0	0	5	3	2	2	15	11	17	18	24	85	182
October-25	0	0	5	4	2	2	15	11	17	17	25	77	175
NET CHGE	0	0	0	1	0	0	0	0	0	-1	1	-8	-7
Limited Reserves													<b>\$35,962</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	\$0	\$0	\$147,311	\$44,347	\$19,414	\$92,607	\$709,282	\$396,840	\$771,012	\$766,608	\$1,621,552	\$1,974,693	\$6,543,667
October-25	\$0	\$0	\$199,911	\$49,296	\$19,201	\$91,852	\$706,823	\$407,523	\$762,874	\$754,998	\$1,634,940	\$1,665,952	\$6,293,370
NET CHGE	\$0	\$0	\$52,600	\$4,948	(\$213)	(\$755)	(\$2,460)	\$10,683	(\$8,138)	(\$11,609)	\$13,388	(\$308,741)	(\$250,297)
Ltd Incurred	\$2,099,253	\$2,610,900	\$3,091,404	\$2,385,837	\$2,580,565	\$2,933,049	\$3,256,832	\$2,744,090	\$3,309,327	\$2,186,881	\$3,693,972	\$3,693,972	\$34,586,081
<b>TOTAL ALL LINES COMBINED</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	1	0	7	3	3	2	16	17	23	33	38	112	255
October-25	1	0	7	4	3	2	16	17	23	32	39	110	254
NET CHGE	0	0	0	1	0	0	0	0	0	-1	1	-2	-1
Limited Reserves													<b>\$29,146</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
September-25	\$295	\$0	\$329,248	\$44,347	\$25,414	\$92,607	\$714,282	\$428,164	\$1,041,832	\$851,541	\$1,686,752	\$2,130,842	\$7,345,326
October-25	\$149,795	\$0	\$373,579	\$49,296	\$25,201	\$91,852	\$711,823	\$438,847	\$1,033,694	\$839,932	\$1,697,483	\$1,991,688	\$7,403,190
NET CHGE	\$149,500	\$0	\$44,331	\$4,948	(\$213)	(\$755)	(\$2,460)	\$10,683	(\$8,138)	(\$11,609)	\$10,731	(\$139,154)	\$57,864
Ltd Incurred	\$2,364,887	\$2,733,081	\$3,719,322	\$2,596,151	\$2,924,039	\$3,015,833	\$3,914,432	\$2,954,217	\$4,234,534	\$2,772,367	\$4,006,807	\$3,779,212	\$39,014,882

**FUND YEARS 2022 2023 2024 2025**

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**CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

2022	Budget	Current		46	MONTH TARGETED	Last Month		45	MONTH TARGETED	Last Year		34	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	
PROPERTY	125,000	593,304	593,304	474.64%	100.00%	948,206	948,206	758.57%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	282,735	282,735	181.24%	95.07%	282,735	282,735	181.24%	94.71%	29,235	29,235	18.74%	88.77%
POL/EPL	57,557	0	0	0.00%	95.07%	0	0	0.00%	94.71%	0	0	0.00%	88.77%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	91.84%	49,169	49,169	43.13%	91.45%	49,169	49,169	43.13%	85.94%
WORKER'S COMP	2,806,000	3,309,327	3,309,327	117.94%	99.28%	3,309,327	3,309,327	117.94%	99.20%	3,426,091	3,426,091	122.10%	97.68%
<b>TOTAL ALL LINES</b>	<b>3,258,557</b>	<b>4,234,534</b>	<b>4,234,534</b>	<b>129.95%</b>	<b>98.77%</b>	<b>4,589,437</b>	<b>4,589,437</b>	<b>140.84%</b>	<b>98.66%</b>	<b>3,504,495</b>	<b>3,504,495</b>	<b>107.55%</b>	<b>96.78%</b>
<b>NET PAYOUT %</b>	<b>\$3,200,840</b>				<b>98.23%</b>								

**CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

2023	Budget	Current		34	MONTH TARGETED	Last Month		33	MONTH TARGETED	Last Year		22	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	
PROPERTY	145,000	440,373	440,373	303.71%	100.00%	509,279	509,279	351.23%	100.00%	0	0	0.00%	98.69%
GEN LIABILITY	206,000	79,630	79,630	38.66%	88.77%	79,630	79,630	38.66%	88.03%	24,682	24,682	11.98%	76.91%
POL/EPL	58,996	0	0	0.00%	88.77%	0	0	0.00%	88.03%	0	0	0.00%	76.91%
AUTO LIABILITY	133,000	65,484	65,484	49.24%	85.94%	65,484	65,484	49.24%	85.26%	304,984	304,984	229.31%	73.57%
WORKER'S COMP	2,719,000	2,186,881	2,186,881	80.43%	97.68%	2,190,860	2,190,860	80.58%	97.46%	2,323,659	2,323,659	85.46%	91.80%
<b>TOTAL ALL LINES</b>	<b>3,261,996</b>	<b>2,772,367</b>	<b>2,772,367</b>	<b>84.99%</b>	<b>96.58%</b>	<b>2,845,253</b>	<b>2,845,253</b>	<b>87.22%</b>	<b>96.31%</b>	<b>2,653,325</b>	<b>2,653,325</b>	<b>81.34%</b>	<b>90.15%</b>
<b>NET PAYOUT %</b>	<b>\$1,932,435</b>				<b>59.24%</b>								

**CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

2024	Budget	Current		22	MONTH TARGETED	Last Month		21	MONTH TARGETED	Last Year		10	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	
PROPERTY	148,000	227,600	227,600	153.78%	98.69%	271,799	271,799	183.65%	98.04%	0	0	0.00%	76.00%
GEN LIABILITY	184,000	44,724	44,724	24.31%	76.91%	43,724	43,724	23.76%	75.57%	14,979	14,979	8.14%	42.00%
POL/EPL	58,000	0	0	0.00%	76.91%	0	0	0.00%	75.57%	0	0	0.00%	42.00%
AUTO LIABILITY	115,000	40,512	40,512	35.23%	73.57%	40,512	40,512	35.23%	71.98%	29,415	29,415	25.58%	40.00%
WORKER'S COMP	2,930,000	3,693,972	3,693,972	126.07%	91.80%	3,666,472	3,666,472	125.14%	90.74%	2,419,139	2,419,139	82.56%	42.00%
<b>TOTAL ALL LINES</b>	<b>3,435,000</b>	<b>4,006,807</b>	<b>4,006,807</b>	<b>116.65%</b>	<b>90.44%</b>	<b>4,022,506</b>	<b>4,022,506</b>	<b>117.10%</b>	<b>89.36%</b>	<b>2,463,533</b>	<b>2,463,533</b>	<b>71.72%</b>	<b>43.40%</b>
<b>NET PAYOUT %</b>	<b>\$2,309,324</b>				<b>67.23%</b>								

**CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION**

2025	Budget	Current		10	MONTH TARGETED	Last Month		9	MONTH TARGETED	Last Year		-2	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-25		Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	
PROPERTY	277,084	315,614	315,614	113.91%	76.00%	137,193	137,193	49.51%	68.00%			N/A	N/A
GEN LIABILITY	212,000	23,886	23,886	11.27%	42.00%	19,236	19,236	9.07%	36.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	42.00%	0	0	0.00%	36.00%			N/A	N/A
AUTO LIABILITY	129,000	10,404	10,404	8.07%	40.00%	9,904	9,904	7.68%	35.00%			N/A	N/A
WORKER'S COMP	3,389,000	2,781,551	2,781,551	82.08%	42.00%	2,946,560	2,946,560	86.94%	33.00%			N/A	N/A
<b>TOTAL ALL LINES</b>	<b>4,065,084</b>	<b>3,131,455</b>	<b>3,131,455</b>	<b>77.03%</b>	<b>44.25%</b>	<b>3,112,893</b>	<b>3,112,893</b>	<b>76.58%</b>	<b>35.65%</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>
<b>NET PAYOUT %</b>	<b>\$1,115,599</b>				<b>27.44%</b>								

**FUND YEARS 2018 2019 2020 2021**

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**CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION**

2018	Budget	Current		94		Last Month		93		Last Year		82	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	256,046	256,046	163.09%	96.50%	256,046	256,046	163.09%	96.50%	112,642	112,642	71.75%	96.50%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,580,565	2,580,565	57.93%	100.00%	2,579,945	2,579,945	57.91%	100.00%	2,588,131	2,588,131	58.09%	100.00%
TOTAL ALL LINES	4,817,417	2,924,039	2,924,039	60.70%	99.80%	2,923,420	2,923,420	60.68%	99.80%	2,712,927	2,712,927	56.31%	99.80%
NET PAYOUT %	\$2,898,838				60.17%								

**CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION**

2019	Budget	Current		82		Last Month		81		Last Year		70	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	20,953	20,953	27.94%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	34,808	34,808	21.75%	96.50%	34,808	34,808	21.75%	96.50%	276,210	276,210	172.63%	96.75%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	97.18%
WORKER'S COMP	4,141,000	2,933,049	2,933,049	70.83%	100.00%	2,933,049	2,933,049	70.83%	100.00%	2,939,491	2,939,491	70.99%	100.00%
TOTAL ALL LINES	4,508,000	3,015,833	3,015,833	66.90%	99.79%	3,017,733	3,017,733	66.94%	99.79%	3,244,624	3,244,624	71.97%	99.80%
NET PAYOUT %	\$2,923,981				64.86%								

**CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION**

2020	Budget	Current		70		Last Month		69		Last Year		58	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	782,996	782,996	589.55%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	144,897	144,897	97.25%	96.75%	144,897	144,897	97.25%	96.85%	54,013	54,013	36.25%	97.02%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	97.18%	252,336	252,336	217.53%	97.23%	252,336	252,336	217.53%	95.69%
WORKER'S COMP	3,069,000	3,256,832	3,256,832	106.12%	100.00%	3,256,832	3,256,832	106.12%	100.00%	3,248,311	3,248,311	105.84%	99.83%
TOTAL ALL LINES	3,466,813	3,914,432	3,914,432	112.91%	99.77%	4,437,061	4,437,061	127.99%	99.77%	3,554,659	3,554,659	102.53%	99.58%
NET PAYOUT %	\$3,202,609				92.38%								

**CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

2021	Budget	Current		58		Last Month		57		Last Year		46	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	205,063	205,063	153.03%	97.02%	205,063	205,063	153.03%	96.96%	175,807	175,807	131.20%	95.07%
POL/EPL													
AUTO LIABILITY	104,000	4,924	4,924	4.73%	95.69%	4,924	4,924	4.73%	95.43%	9,687	9,687	9.31%	91.84%
WORKER'S COMP	2,765,000	2,744,090	2,744,090	99.24%	99.83%	2,730,090	2,730,090	98.74%	99.80%	2,573,408	2,573,408	93.07%	99.28%
TOTAL ALL LINES	3,111,000	2,954,217	2,954,217	94.96%	99.58%	2,940,217	2,940,217	94.51%	99.54%	2,758,902	2,758,902	88.68%	98.87%
NET PAYOUT %	\$2,515,370				80.85%								

**FUND YEARS 2014 2015 2016 2017**

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**CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION**

2014	Budget	Current		142		Last Month		141		Last Year		130	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	235,677	235,677	189.82%	96.50%	86,177	86,177	69.41%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,099,253	2,099,253	48.19%	100.00%	2,118,201	2,118,201	48.62%	100.00%
<b>TOTAL ALL LINES</b>	<b>4,669,797</b>	<b>2,364,887</b>	<b>2,364,887</b>	<b>50.64%</b>	<b>99.82%</b>	<b>2,215,387</b>	<b>2,215,387</b>	<b>47.44%</b>	<b>99.82%</b>	<b>2,207,769</b>	<b>2,207,769</b>	<b>47.28%</b>	<b>99.82%</b>
<b>NET PAYOUT %</b>	<b>\$2,215,092</b>				<b>47.43%</b>								

**CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION**

2015	Budget	Current		130		Last Month		129		Last Year		118	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%
<b>TOTAL ALL LINES</b>	<b>4,818,174</b>	<b>2,733,081</b>	<b>2,733,081</b>	<b>56.72%</b>	<b>99.80%</b>	<b>2,733,081</b>	<b>2,733,081</b>	<b>56.72%</b>	<b>99.80%</b>	<b>2,699,548</b>	<b>2,699,548</b>	<b>56.03%</b>	<b>99.80%</b>
<b>NET PAYOUT %</b>	<b>\$2,733,081</b>				<b>56.72%</b>								

**CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION**

2016	Budget	Current		118		Last Month		117		Last Year		106	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	359,591	359,591	230.66%	96.50%	359,591	359,591	230.66%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,091,404	3,091,404	66.96%	100.00%	3,038,804	3,038,804	65.82%	100.00%	3,056,968	3,056,968	66.22%	100.00%
<b>TOTAL ALL LINES</b>	<b>4,985,068</b>	<b>3,719,322</b>	<b>3,719,322</b>	<b>74.61%</b>	<b>99.81%</b>	<b>3,666,722</b>	<b>3,666,722</b>	<b>73.55%</b>	<b>99.81%</b>	<b>3,334,787</b>	<b>3,334,787</b>	<b>66.90%</b>	<b>99.81%</b>
<b>NET PAYOUT %</b>	<b>\$3,345,743</b>				<b>67.12%</b>								

**CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION**

2017	Budget	Current		106		Last Month		105		Last Year		94	
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Sep-24	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,385,837	2,385,837	50.67%	100.00%	2,380,368	2,380,368	50.55%	100.00%	2,406,568	2,406,568	51.11%	100.00%
<b>TOTAL ALL LINES</b>	<b>5,085,000</b>	<b>2,596,151</b>	<b>2,596,151</b>	<b>51.06%</b>	<b>99.81%</b>	<b>2,590,682</b>	<b>2,590,682</b>	<b>50.95%</b>	<b>99.81%</b>	<b>2,539,587</b>	<b>2,539,587</b>	<b>49.94%</b>	<b>99.81%</b>
<b>NET PAYOUT %</b>	<b>\$2,546,856</b>				<b>50.09%</b>								

**MERCER COUNTY INSURANCE FUND COMMISSION  
BILLS LIST**

Resolution No. 13-26

JANUARY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2025**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
ACRISURE NJ PARTNERS INS. SERVICES LLC	VOID AND REISSUE	-17,750.00 <b>-17,750.00</b>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/25	2.22 <b>2.22</b>
PACKET MEDIA	CAMP # 112094 IN68436 AD DATE 12/19/25	12.72 <b>12.72</b>
21ST CENTURY MEDIA-PHILLY CLUSTER	A# 896855 AD 277998 ON 12/22/25	14.35 <b>14.35</b>
SPARK CREATIVE GROUP LLC	WEB HOSTING THROUGH 5/25 INV 6734	425.00 <b>425.00</b>
NJ ADVANCE MEDIA	A# 52097 INV 3720466 - 11053092 12/14/25	15.60 <b>15.60</b>
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 05/25 & 06/25	17,750.00 <b>17,750.00</b>
	<b>Total Payments FY 2025</b>	<b>469.89</b>

**FUND YEAR 2026**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	NJCE- 1ST INSTALL 2026 01/26	2,504,972.42 <b>2,504,972.42</b>
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 01/26	15,964.92 <b>15,964.92</b>
SPARK CREATIVE GROUP LLC	WEB HOSTING THROUGH 05/26	425.00 <b>425.00</b>
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEES 01/26	8,875.00 <b>8,875.00</b>
	<b>Total Payments FY 2026</b>	<b>2,530,237.34</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>2,530,707.23</b>

\_\_\_\_\_  
Chairperson

Attest:

\_\_\_\_\_ Dated: \_\_\_\_\_  
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

**MERCER COUNTY INSURANCE COMMISSION**  
**SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED**

<b>Current Fund Year: 2025</b>								
<b>Month Ending: October</b>								
	<b>Property</b>	<b>Liability</b>	<b>Auto</b>	<b>Worker's Comp</b>	<b>NJ CEL</b>	<b>Admin</b>	<b>POL/EPL</b>	<b>TOTAL</b>
OPEN BALANCE	40,766.23	797,317.92	734,736.87	12,166,542.86	(1,482,992.31)	(365,471.73)	210,575.48	12,101,475.30
RECEIPTS								
Assessments	64,631.97	63,730.13	38,779.18	1,018,780.19	1,267,628.60	190,773.73	17,435.60	2,661,759.39
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>64,631.97</b>	<b>63,730.13</b>	<b>38,779.18</b>	<b>1,018,780.19</b>	<b>1,267,628.60</b>	<b>190,773.73</b>	<b>17,435.60</b>	<b>2,661,759.39</b>
EXPENSES								
Claims Transfers	0.00	8,655.00	0.00	142,704.38	0.00	0.00	0.00	151,359.38
Expenses	0.00	0.00	0.00	0.00	0.00	55,304.54	0.00	55,304.54
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>8,655.00</b>	<b>0.00</b>	<b>142,704.38</b>	<b>0.00</b>	<b>55,304.54</b>	<b>0.00</b>	<b>206,663.92</b>
<b>END BALANCE</b>	<b>105,398.19</b>	<b>852,393.04</b>	<b>773,516.05</b>	<b>13,042,618.67</b>	<b>(215,363.72)</b>	<b>(230,002.54)</b>	<b>228,011.08</b>	<b>14,556,570.77</b>

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	October		
CURRENT FUND YEAR	2025		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$12,101,475.81	12,100,951.64	524.17
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$2,892,422.53	\$2,701,540.63	\$190,881.90
10 (Withdrawals - Sales)	-\$437,327.06	-\$246,182.02	-\$191,145.04
Ending Cash & Investment Balance	\$14,556,571.28	\$14,556,310.25	\$261.03
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$259,759.76	\$45,190.58	\$214,569.18
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$14,816,331.04	\$14,601,500.83	\$214,830.21

**RESOLUTION NO. 14-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47:1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on December 22, 2025 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period December 1, 2025 to December 31, 2025 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**12/01/2025 Thru 12/31/2025**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*Inservco Report Terminology*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**12/01/2025 Thru 12/31/2025**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	49684	3960004913 001	CHUNG, KANG	11/18/2025	11/18/2025	INTERVENTIONAL PAIN SPINE &	12/1/2025	MEDICAL RECORDS	15.00	15.00
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 1</b>		<b>15.00</b>	<b>15.00</b>
<b>Coverage: General Liability</b>										
C	50014	3960004232 001	VERPLANCK, JOAN	9/2/2025	9/30/2025	MERCER COUNTY	12/29/2025	LEGAL FEE INV#21666	4,430.00	4,430.00
C	50015	3960004232 001	VERPLANCK, JOAN	6/27/2025	6/30/2025	MERCER COUNTY	12/29/2025	LEGAL FEE INV# 20789	6,110.00	6,110.00
C	50016	3960004232 001	VERPLANCK, JOAN	7/1/2025	7/27/2025	MERCER COUNTY	12/29/2025	LEGAL FEE INV#21053	7,710.00	7,710.00
C	50017	3960004232 001	VERPLANCK, JOAN	10/6/2025	10/30/2025	MERCER COUNTY	12/29/2025	LEGAL FEE INV#21954	3,210.00	3,210.00
C	50018	3960004232 001	VERPLANCK, JOAN	8/8/2025	8/28/2025	MERCER COUNTY	12/29/2025	LEGAL FEE INV#21287	5,680.00	5,680.00
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 5</b>		<b>27,140.00</b>	<b>27,140.00</b>
<b>Coverage: Police Professional</b>										
C	49685	3960005163 001	K, B	1/7/2025	1/30/2025	DILWORTH PAXSON LLP	12/1/2025	INVOICE 619304	3,675.00	3,675.00
C	49686	3960005163 001	K, B	3/4/2025	4/30/2025	DILWORTH PAXSON LLP	12/1/2025	INVOICE 624254	1,190.00	1,190.00
C	49848	3960004833 001	GEE, ANTONIO	9/26/2025	9/26/2025	GUY J RENZI & ASSOCIATES DBA	12/15/2025	INVOICE 727112	876.35	876.35
C	49849	3960005163 001	K, B	11/19/2025	11/19/2025	DILWORTH PAXSON LLP	12/15/2025	INVOICE 637118	183.83	183.83
<b>Total for Coverage: Police Professional</b>							<b>Number of entries: 4</b>		<b>5,925.18</b>	<b>5,925.18</b>
<b>Coverage: Property</b>										
C	49683	3960004117 001	MERCER COUNTY	11/21/2025	11/21/2025	NEW JERSEY COUNTIES EXCES	12/1/2025	PROPERTY CLAIM REIMBURSEMENT	425.00	425.00
C	49687	3960005431 001	THE COUNTY OF MERCER	11/21/2025	11/21/2025	NEW JERSEY COUNTIES EXCES	12/1/2025	PROPERTY DAMAGE REIMBURSEMENT	700.00	700.00
<b>Total for Coverage: Property</b>							<b>Number of entries: 2</b>		<b>1,125.00</b>	<b>1,125.00</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 12</b>		<b>34,205.18</b>	<b>34,205.18</b>



**First MCO Bill Review Services**  
**MERCER CO INS COMM / Inservco**  
**Medical Savings by Month**

NJ

Month of Reprice	Provider Billed Amount	First MCO Repriced	U & C	Savings	% of Savings	# of Bills	In Network Bills	Out of Network Bills	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
<b>Total FY 2020</b>	<b>\$1,190,605</b>	<b>\$642,820</b>	<b>\$683,514</b>	<b>\$548,501</b>	<b>46%</b>	<b>920</b>	<b>825</b>	<b>95</b>	<b>90%</b>	<b>4</b>	<b>14</b>	<b>\$109,657</b>	<b>\$438,844</b>
<b>Total FY 2021</b>	<b>\$2,354,049</b>	<b>\$1,211,244</b>	<b>\$1,363,971</b>	<b>\$1,142,805</b>	<b>49%</b>	<b>1,012</b>	<b>937</b>	<b>75</b>	<b>93%</b>	<b>3</b>	<b>3</b>	<b>\$228,562</b>	<b>\$914,243</b>
<b>Total FY 2022</b>	<b>\$1,669,759</b>	<b>\$795,694</b>	<b>\$799,895</b>	<b>\$874,065</b>	<b>52%</b>	<b>965</b>	<b>912</b>	<b>53</b>	<b>95%</b>	<b>2</b>	<b>7</b>	<b>\$174,813</b>	<b>\$699,251</b>
<b>Total FY 2023</b>	<b>\$1,062,002</b>	<b>\$474,972</b>	<b>\$482,726</b>	<b>\$587,030</b>	<b>55%</b>	<b>807</b>	<b>780</b>	<b>27</b>	<b>97%</b>	<b>10</b>	<b>6</b>	<b>\$116,836</b>	<b>\$470,194</b>
<b>Total FY 2024</b>	<b>\$2,151,189</b>	<b>\$761,514</b>	<b>\$1,128,422</b>	<b>\$1,389,675</b>	<b>65%</b>	<b>891</b>	<b>866</b>	<b>25</b>	<b>97%</b>	<b>2</b>	<b>3</b>	<b>\$277,935</b>	<b>\$1,111,740</b>
Jan-25	\$299,673	\$74,480	\$166,290	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Feb-25	\$198,078	\$68,515	\$74,065	\$129,563	65%	73	73	0	100%	0	0	\$25,913	\$103,651
Mar-25	\$250,244	\$73,634	\$153,115	\$176,611	71%	238	234	4	98%	1	0	\$35,316	\$141,295
Apr-25	\$279,564	\$121,397	\$150,169	\$158,167	57%	221	220	1	100%	2	0	\$31,634	\$126,532
May-25	\$136,093	\$30,384	\$59,356	\$105,709	78%	101	99	2	98%	0	0	\$21,142	\$84,567
Jun-25	\$328,121	\$124,078	\$128,507	\$204,044	62%	146	145	1	99%	0	0	\$40,809	\$163,235
Jul-25	\$175,173	\$82,501	\$113,714	\$92,671	53%	156	154	2	99%	1	1	\$18,534	\$74,137
Aug-25	\$128,533	\$48,097	\$73,644	\$80,437	63%	131	130	1	99%	0	0	\$16,088	\$64,349
Sep-25	\$175,467	\$67,747	\$91,919	\$107,720	61%	151	150	1	99%	0	0	\$21,544	\$86,176
Oct-25	\$166,299	\$74,278	\$81,127	\$92,021	55%	111	109	2	98%	1	0	\$18,369	\$73,652
Nov-25	\$183,420	\$51,870	\$145,185	\$131,550	72%	97	92	5	95%	0	0	\$26,310	\$105,240
Dec-25	\$112,818	\$29,230	\$78,808	\$83,588	74%	88	86	2	98%	0	0	\$16,718	\$66,870
<b>Total FY 2025</b>	<b>\$2,433,483</b>	<b>\$846,211</b>	<b>\$1,315,897</b>	<b>\$1,587,272</b>	<b>65%</b>	<b>1,610</b>	<b>1,586</b>	<b>24</b>	<b>99%</b>	<b>5</b>	<b>1</b>	<b>\$317,415</b>	<b>\$1,269,857</b>
<b>Total to Date</b>	<b>\$10,861,088</b>	<b>\$4,732,455</b>	<b>\$5,774,426</b>	<b>\$6,129,348</b>	<b>56%</b>	<b>6,205</b>	<b>5,906</b>	<b>299</b>	<b>95%</b>	<b>26</b>	<b>34</b>	<b>\$1,225,219</b>	<b>\$4,904,130</b>

# SAFETY DIRECTOR REPORT

**MERCER COUNTY INSURANCE FUND COMMISSION**

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** January 23, 2026  
**DATE OF MEETING:** February 2, 2026

**MCIFC SERVICE TEAM**

<p>Paul Shives, Partner &amp; Sr. Director of Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Vice President, Law Enforcement Risk Control <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a> Office: 856-552-6862</p>
<p>Liam Callahan (<i>Primary Contact</i>), Senior Risk Control Consultant <a href="mailto:lcallahan@jamontgomery.com">lcallahan@jamontgomery.com</a> Office: 732-660-5020</p>		<p>Glenn Prince, Assistant Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Natalie Dougherty, Senior Risk Operations Analyst <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738</p>		

**DECEMBER 2025 – FEBRUARY 2026**

**RISK CONTROL ACTIVITIES**

**MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED**

- **December 17:** Conducted a loss control visit at the Mountain View Golf Course.
- **December 18:** Conducted a loss control visit at the Board of Social Services.
- **December 19:** Conducted a loss control visit at the DOT Complex.
- **December 22:** Attended the MCIFC meeting.
- **December 22:** Attended the MCIFC Claims Committee meeting.
- **December 22:** Attended the MCIFC Safety Committee meeting.
- **January 15:** Respiratory fit testing and training was conducted for the MCIFC-Mosquito Control.
- **January 20:** Conducted a loss control visit at the McDade Administration Building.

## **UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED**

- **February 2:** Plan to attend the MCIFC meeting.
- **February 2:** Plan to attend the MCIFC Claims Committee meeting.
- **February 2:** Plan to attend the MCIFC Safety Committee meeting.
- **February 26:** Plan to conduct a loss control visit at the Robbinsville Library Branch.
- **February 26:** Plan to conduct a loss control visit at the Hightstown Library Branch.

## **SAFETY DIRECTOR BULLETINS**

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>:

- CDL Drivers Annual Record Checks, Program Review - Best Practices
- NJCE LIVE: Training Announcement - Active Shooter and Hostile Events

## **NJCE LIVE and LEARNING ON DEMAND TRAINING**

### **LIVE Safety Training**

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2026 (schedule to be released).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(January through March Live Training Schedule and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. **Please Submit Within 24 Hours**

### **Learning On Demand Training (available on the NJCE LMS)**

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) [NJCE LMS](#). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

## **NJCE LEADERSHIP ACADEMY**

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2026 (Start Date: July 1, 2026)*
- *December 1 - 22, 2026 (Start Date - January 1, 2027)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

**Please Note:** *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



### **NJCE Learning Management System (LMS)**

**Students (Users)** – Contact your Agency’s Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. ([NJCE LMS Login](#)). If you have any questions, please contact Natalie Dougherty ([ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com)).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the [njce.org/safety/njce-live](https://njce.org/safety/njce-live) website ([NJCE LIVE Monthly Training Schedules](#)).

**(\*) In-Person Training:** Is being held via the **MSI-NJCE Expo**. Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person\* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below. (The Expo 2026 schedule will be released soon).**

**(\*\*) Zoom Meeting Training: Please Note: Starting in January 2026 - INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.**

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE: If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full. Thank you.**

**January through March 2026 Safety Training Schedule**  
**Click on the "Class Topic" to Register and for the Course Description**

DATE	CLASS TOPIC	TIME
1/26/26	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
1/26/26	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
1/27/26	<a href="#">CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)**</a>	9:00 - 11:00 am
1/27/26	<a href="#">Indoor Air Quality Designated Person Training (Zoom Meeting)**</a>	1:00 - 2:00 pm
1/27/26	<a href="#">Work Zone: Flagger</a>	2:30 - 3:30 pm
1/28/26	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
1/28/26	<a href="#">Active Shooter &amp; Hostile Events – Critical Considerations for Organizational Leaders</a>	9:00 - 11:00 am
1/28/26	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
1/28/26	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
1/29/26	<a href="#">Sanitation &amp; Recycling Safety</a>	7:30 - 9:30 am
1/29/26	<a href="#">Hazard Communication/NJ Right to Know</a>	10:00 - 11:30 am
1/29/26	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
1/30/26	<a href="#">Dealing with Difficult People &amp; De-Escalation</a>	1:00 - 2:30 pm
1/30/26	<a href="#">HazMat Awareness with Hazard Communication/NJ Right to Know</a>	2:30 - 5:30 pm
2/2/26	<a href="#">Snow Removal Safety</a>	8:30 - 10:30 am
2/2/26	<a href="#">Shop &amp; Tool Safety</a>	11:00 - 12:00 pm
2/2/26	<a href="#">Hearing Conservation</a>	2:30 - 3:30 pm
2/3/26	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
2/3/26	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
2/4/26	<a href="#">Bloodborne Pathogens</a>	7:30 - 8:30 am
2/4/26	<a href="#">Employee Conduct &amp; Violence Prevention in the Workplace</a>	9:00 - 10:30 am
2/4/26	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
2/5/26	<a href="#">Lockout/Tagout (Control of Hazardous Energy)</a>	8:30 - 10:30 am
2/5/26	<a href="#">Fire Safety</a>	11:00 - 12:00 pm

2/5/26	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
2/6/26	<a href="#">Hazard Communication/NJ Right to Know</a>	8:30 - 10:00 am
2/6/26	<a href="#">Work Zone: Flagger</a>	10:30 - 11:30 am
2/6/26	<a href="#">Productive Meetings Best Practices (Zoom Meeting)**</a>	1:00 - 2:30 pm
2/9/26	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
2/9/26	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
2/10/26	<a href="#">Confined Space Entry</a>	7:30 - 10:30 am
2/10/26	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
2/10/26	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
2/11/26	<a href="#">Driving Safety Awareness</a>	8:30 - 10:00 am
2/11/26	<a href="#">Chipper Safety</a>	10:30 - 11:30 am
2/11/26	<a href="#">Law Enforcement: Understanding Cannabis: A Must for Every Agencies Officer Safety and Wellness Program</a>	1:00 - 2:30 pm
2/11/26	<a href="#">Hearing Conservation</a>	1:00 - 2:00 pm
2/12/26	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
2/12/26	<a href="#">Introduction to Understanding Conflict (Zoom Meeting)**</a>	10:00 - 12:00 pm
2/12/26	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
2/18/26	<a href="#">Heavy Equipment Safety</a>	8:00 - 10:00 am
2/18/26	<a href="#">Fire Extinguisher Safety</a>	10:30 - 11:30 am
2/18/26	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
2/18/26	<a href="#">Employee Conduct &amp; Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
2/19/26	<a href="#">Fire Safety</a>	8:30 - 9:30 am
2/19/26	<a href="#">Lockout/Tagout (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
2/19/26	<a href="#">Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders</a>	1:00 - 3:00 pm
2/19/26	<a href="#">Hazard Communication/NJ Right to Know</a>	1:00 - 2:30 pm
2/20/26	<a href="#">HazMat Awareness with Hazard Communication/NJ Right to Know</a>	8:30 - 11:30 am
2/20/26	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
2/23/26	<a href="#">Excavation, Trenching and Shoring Awareness</a>	8:00 - 9:30 am
2/23/26	<a href="#">Playground Safety Inspections</a>	10:00 - 12:00 pm
2/23/26	<a href="#">Public Employers: What You Need to Know (Zoom Meeting)**</a>	9:00 - 10:30 am
2/24/26	<a href="#">Snow Removal Safety</a>	8:30 - 10:30 am
2/24/26	<a href="#">Work Zone: Flagger</a>	11:00 - 12:00 pm
2/24/26	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
2/25/26	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness</a>	8:00 - 12:00 pm
2/25/26	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/26/26	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
2/26/26	<a href="#">Hazard Communication/NJ Right to Know</a>	1:00 - 2:30 pm
2/27/26	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	7:30 - 9:30 am
2/27/26	<a href="#">Asbestos Awareness</a>	10:00 - 12:00 pm
3/2/26	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
3/2/26	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors</a>	9:00 - 11:00 am
3/2/26	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
3/2/26	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
3/3/26	<a href="#">Hoists, Cranes, and Rigging</a>	7:30 - 9:30 am
3/3/26	<a href="#">Hazard Communication/NJ Right to Know</a>	10:00 - 11:30 am
3/3/26	<a href="#">Law Enforcement: Work Zone Initial Training</a>	1:00 - 5:00 pm
3/4/26	<a href="#">Hearing Conservation</a>	8:30 - 9:30 am
3/4/26	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	10:00 - 12:00 pm
3/4/26	<a href="#">Fire Safety</a>	1:00 - 2:00 pm
3/5/26	<a href="#">Mower Safety</a>	8:30 - 9:30 am
3/5/26	<a href="#">Chainsaw Safety</a>	10:00 - 11:00 am

3/6/26	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
3/6/26	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
3/6/26	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	11:30 - 1:00 pm
3/6/26	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
3/9/26	<a href="#">Lockout/Tagout (Control of Hazardous Energy)</a>	8:30 - 10:30 am
3/9/26	<a href="#">Excavation, Trenching and Shoring Awareness</a>	1:00 - 2:30 pm
3/10/26	<a href="#">Work Zone: Flagger</a>	7:30 - 8:30 am
3/10/26	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
3/11/26	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/11/26	<a href="#">Career Survival for Managers, Business Administrators, and Assistants</a>	9:00 - 11:00 am
3/12/26	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness</a>	8:00 - 12:00 pm
3/12/26	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
3/13/26	<a href="#">Fire Safety</a>	8:00 - 9:00 am
3/13/26	<a href="#">Fire Extinguisher Safety</a>	9:30 - 10:30 am
3/13/26	<a href="#">Work Zone: Flagger</a>	11:00 - 12:00 pm
3/16/26	<a href="#">The Power of Collaboration Parts (Camden)*</a>	9:00 - 12:00 pm
3/17/26	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
3/17/26	<a href="#">Active Shooter and Hostile Events – Critical Considerations for Organizational Leaders</a>	9:00 - 11:00 am
3/17/26	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
3/18/26	<a href="#">Hazard Communication/NJ Right to Know</a>	8:30 - 10:00 am
3/18/26	<a href="#">Introduction to Communication Skills (Zoom Meeting)**</a>	10:00 - 12:00 pm
3/18/26	<a href="#">Ethics for NJ Local Government Employees (Ocean)*</a>	9:00 - 11:00 am
3/18/26	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*</a>	11:30 - 1:00 pm
3/18/26	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
3/19/26	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
3/19/26	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	9:00 - 10:30 am
3/19/26	<a href="#">Personal Protective Equipment</a>	10:00 - 12:00 pm
3/20/26	<a href="#">HazMat Awareness with Hazard Communication/NJ Right to Know</a>	8:30 - 11:30 am
3/20/26	<a href="#">Lockout/Tagout (Control of Hazardous Energy)</a>	1:00 - 3:00 pm
3/23/26	<a href="#">Asbestos Awareness</a>	8:30 - 10:30 am
3/23/26	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
3/23/26	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
3/25/26	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/25/26	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
3/25/26	<a href="#">Understanding Cannabis: Integral To Injury Prevention and Employee Wellness</a>	1:00 - 2:30 pm
3/26/26	<a href="#">Mower Safety</a>	8:30 - 9:30 am
3/26/26	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Atlantic)*</a>	9:00 - 11:00 am
3/26/26	<a href="#">Chipper Safety</a>	10:00 - 11:00 am
3/26/26	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
3/27/26	<a href="#">Hazard Communication/NJ Right to Know</a>	7:30 - 9:00 am
3/27/26	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	9:30 - 11:30 am
3/30/26	<a href="#">Playground Safety Inspections</a>	8:30 - 10:30 am
3/30/26	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
3/31/26	<a href="#">Sanitation and Recycling Safety</a>	8:30 - 10:30 am
3/31/26	<a href="#">Fire Extinguisher Safety</a>	11:00 - 12:00 pm

#### **ZOOM SAFETY TRAINING GUIDELINES**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***This guideline also***

***applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

#### **Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

#### **Group Training Procedures:**

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.

- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

To submit the NJCE LIVE Group Sign-in Sheet, please click [NJCE LIVE Group Sign-in Sheet](#) or use the QR Code



and complete the form with your group's information. *(Please Submit within 24 Hours)*

***Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.***

From: Glenn Prince, Public Sector Assistant Director  
To: New Jersey Counties Excess Joint Insurance Fund Commissioners  
Date: January 6, 2026  
Subject: New Jersey Counties Excess Joint Insurance Fund Safety Grant Program

Commissioners,

The New Jersey Counties Excess Joint Insurance Fund continues to provide Safety Grant funding through Safety National, Munich Re, Old Republic and Metis. Member Counties and entities may receive reimbursement for the cost of a “non-typical” safety item or service to assist in controlling the frequency and severity of their general liability, auto liability, and law enforcement liability claims. This memo will clarify the grant requirements. All approved purchases must be made in the 2026 fund year.

**Program Overview:**

- The Safety Grant Program is a cost-sharing program where counties can receive reimbursement for the cost of a safety item or service
- The total amount of grant funding available to members of the New Jersey Counties Excess Joint Insurance Fund for this policy period is \$130,500.00

Carrier	Risk Management Funds
Safety National	\$100,000.00
Munich Re	\$17,000.00
Old Republic	\$6,000.00
Metis	\$7,500.00

\$130,500 is a \$40,500 or 45% increase versus last year.

- The safety item or service cannot be “typical”. For example; training on bloodborne pathogens, back injury prevention, and other regulatory issues should already be part of a member’s overall safety program. Items such as patient lifting boards for EMS, body-worn cameras, AED units or police liability training are specialized and are examples of items that may qualify

- An informational flyer from Safety National is also attached which provides examples of project,purchases or initiatives, that may qualify for grant funding reimbursement
- Safety Grant funding requests for 2026 must be submitted to Glenn Prince [gprince@jamontgomery.com](mailto:gprince@jamontgomery.com) no later than August 1, 2026
- All submissions will be forwarded to the NJCE JIF Grant Committee for review. After Grant Committee review, all submissions will be forwarded to Safety National, Munich Re., Old Republic and Metis for review

Please feel free to contact me with any questions.

Glenn Prince

Public Sector Assistant Director

JA Montgomery Consulting

(856) 552- 4744

## Public Entity Liability - Risk Control Projects



Safety National® maintains a nationwide network of independent consultants and vendors that work with organizations to improve risk control and safety management efforts. Examples of projects we have and are willing to fund are listed below.



Active Assailant Training	Law Enforcement Liability Training
Active Bystandership for Law Enforcement (addresses LE culture)	Law Enforcement Pre and Post Use of Force Training
Body Camera and Drone Reimbursement	Law Enforcement Supervision Course
Cell Phone Signal Control While Driving	Less-Than-Lethal Training and Equipment
Contract Review Software	Liability Incident Reporting Technology
Custom Liability Risks Video Production	Liability Professional Development
Dangerous Condition / Design Immunity	Liability related risk reduction speakers
De-escalation Training (Student Non-Violent Crisis Intervention)	Live Defensive Driving Training
Defensive Driver Train-The-Trainer	MVR Monitoring
Defensive Tactics to Escape, Mitigate and Survive Violent Attacks	Parking Garage Hazard Assessment
DOT Drug and Alcohol Supervisor Training	Police Pursuit Training
Dual-Vision Vehicle Cameras	School Safety Compliance and Incident Prevention/Preparedness Software
Employee Handbook Peer Review	Sexual Abuse and Molestation Prevention
EVOC Training	Slip Fall Assessments
FMLA, WC and ADA Interplay Training and Consulting	Slip Meter Testing
Jail Risk Assessment	Taser Certification Training
K-9 Maintenance Training	Telematics
Land Use Liability Training	Traffic Control - Portable Speed Bump System
Law Enforcement Analytics	Traffic Control / Flagger Training
Law Enforcement and Jail Operations Policy Evaluation	Vehicle Pursuit Technology
Law Enforcement Liability Consultation	Workplace Violence Training Onsite

Your assigned Risk Control Professional will work with you to match specific needs and requests to the appropriate project and consultant, to provide a high-level direction of the project from start to completion.

Contact Safety National's Risk Services Department at 888-995-5300 or Risk-Services@safetynational.com

**RESOLUTION NO. 15-26**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on February 2, 2026.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for February 2, 2026 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 2, 2026.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**PAYMENT AUTHORIZATION REQUESTS**

*February 2, 2026*

<b><u>Claim #</u></b>	<b><u>Claimant</u></b>	<b><u>Type of Claim</u></b>	<b><u>PAR/SAR</u></b>
3960005305	Catherine Paoline	Worker Compensation	PAR
3960005446	Nicholas Botteri	Worker Compensation	PAR
3960005187	Cristian Gumbs	Worker Compensation	PAR
3960005424	Kimberly Sandoval	Worker Compensation	PAR
3960005395	David Lucas	Worker Compensation	PAR
3960005454	Kashe Neary	Worker Compensation	PAR
3960005146	Jeffery Lane	Worker Compensation	PAR
3960005425	Harry Schulz	Worker Compensation	PAR
3960005429	Nataura Fautleroy	Worker Compensation	PAR
3960003957	Rachel Adams	Worker Compensation	PAR/SAR
3960004806	Tashica Williams	Worker Compensation	SAR
3960005442	Joel Perez	Worker Compensation	PAR
3960005452	Michael Restuccia	Worker Compensation	PAR
3960005428	Eric Rivera	Worker Compensation	PAR
3960004754	Dean Wylie	Worker Compensation	SAR
3960005447	M CIA	Auto Liability	PAR
3960001188	Anthony Gyorffy	General Liability	SAR

# APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION**  
**OPEN MINUTES**  
**MEETING – December 22, 2025**  
**Mercer County**  
**McDade Administration Building**  
**640 South Broad Street**  
**Trenton, NJ 08650-0068**  
**1:30 PM**

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

**ROLL CALL OF COMMISSIONERS:**

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Absent
Isamar Maldonado	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc. <b>Nancy Fowlkes - <i>Absent</i></b>
	PERMA <b>Kerin Drumheiser</b>
Managed Care Services	First MCO <b>Nicole Hydock</b>
NJCE Underwriting Manager	Conner Strong & Buckelew <b>Ed Cooney - <i>Absent</i></b>
Risk Management Consultant	Acrisure <b>Amy Pieroni</b>
Treasurer	<b>Nicola Trasente - <i>Absent</i></b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Consulting <b>Liam Callahan</b>

**ALSO PRESENT:**

Jason Thorpe, PERMA Risk Management Services  
Amy Zeiders, Inservco  
Steve Daveggia, Inservco  
Kelly Guerriero, Inservco  
Cindy Villagran, Acrisure  
Patti Fahy, Acrisure  
Paul Shives, J.A. Montgomery  
Ana-Eliza Bauersachs, Esq., Capehart Scatchard  
Susan Schaefer, Susan Schaefer, LLC

**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 27, 2025**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF OCTOBER 27, 2025**

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

**CORRESPONDENCE:** None.

**SAFETY COMMITTEE:** Mr. Callahan reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Callahan advised that a variety of topics were discussed including 24 claims; 12 of which were deemed to be preventable and 12 were deemed non-preventable. Mr. Callahan asked if there were any questions. Mr. Adezio asked if anyone from the legal department attends the Safety Committee meetings. Mr. Callahan advised that no one from the legal department attends the meetings currently and noted that he will send Mr. Adezio the Safety Committee meeting schedule. With no further questions, Mr. Callahan concluded his report.

**PERMA CLAIMS:** Ms. Drumheiser referred to the mandatory year-end claims' memo enclosed within the agenda. Ms. Drumheiser asked that any claims for the ancillary coverages be reported by December 31<sup>st</sup>. Ms. Drumheiser advised that failure to report the claims by the deadline can result in denial of coverage by the insurance carrier. With no questions, Ms. Drumheiser concluded her report.

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his report was included in the agenda and there were several action items.

**2026 PROPERTY AND CASUALTY BUDGET INTRODUCTION & DIVIDEND** – Executive Director referred to the proposed 2026 Property and Casualty Budget enclosed within the agenda. Executive Director advised that the introductory budget represents an overall increase of 2.83%. Executive Director noted that the proposed budget was previously sent to the Commission Chair and Treasurer for review. Executive Director then referred to the proposed assessments also enclosed within the agenda packet. Executive Director noted that the annual assessment will be billed in three installments and will be payable as follows: 40% due on 3/15/26, 30% due on 5/15/26 and 30% on 10/15/26. Executive Director advised that the Insurance Commission approved a temporary budget for Fund Year 2025. Executive Director said if the Insurance Commission wishes to adopt a temporary budget for Fund Year 2026, the fund office has prepared Resolution 43-25 approving a temporary budget in the amount of \$1,536,508 which represents 2/12 of the proposed 2026 Property & Casualty Budget, \$9,219,050. Following a brief discussion, Chairman Marion recommended approving the temporary budget.

**MOTION TO APPROVE RESOLUTION 43-25 ADOPTING A TEMPORARY 2026 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$1,536,508 EQUAL TO 2/12 OF THE 2026 PROPERTY & CASUALTY BUDGET IN THE AMOUNT OF \$9,219,050.**

Moved: Vice-Chair Montero  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**MCIFC DIVIDEND** – Executive Director reported that there are dividends options of \$250,000, \$500,000, and \$750,000 available to the Insurance Commission from Fund Years 2017 and 2018. Executive Director advised that he will meet with the Commission Chair and Treasurer to review the dividend options in advance of budget adoption.

**EMPLOYEE DISHONESTY COVERAGE RENEWAL** – Executive Director reported that the Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2026. The policy covers the positions of Executive Director, Third Party Administrator and Treasurer and noted that the annual premium is \$1,447 which was the expiring premium. Executive Director advised that the limit per loss is \$1,000,000 with a \$10,000 deductible and that the cost for this coverage will be paid out of the miscellaneous and contingency budget line.

**MOTION TO APPROVE EXPENDITURE FOR EMPLOYEE DISHONESTY COVERAGE IN THE AMOUNT OF \$1,447**

Moved: Vice-Chair Montero  
Second: Commissioner Maldonado  
Vote: Unanimous

**CERTIFICATE OF INSURANCE REPORT** – Mr. Thorpe referred to the Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the months of October and November enclosed within the agenda. Mr. Thorpe noted that there were (2) two certificates of insurance issued during the month of October and (2) two certificates issued during the month of November.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS**

Moved: Vice-Chair Montero  
Second: Commissioner Maldonado  
Vote: Unanimous

**MCIFC Membership Renewal** – The Fund Office has received the membership renewal documents for Mercer County Improvement Authority's membership in the Mercer County Insurance Fund Commission. Mercer County adopted Resolution 2025-1040, renewing its membership in the Mercer County Insurance Fund Commission, during the November 24, 2025 Board of Commissioners meeting. We await the membership renewal documents from the County.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND** – Executive Director reported that the NJCE met on October 23<sup>rd</sup> and referred to a written summary report enclosed within the agenda. Executive Director reported the also met on November 21<sup>st</sup> and referred to a written summary report enclosed within the agenda. Executive Director advised that during the November meeting the NJCE introduced the proposed 2026 budget in the amount of \$44,864,236.

Executive Director noted that the proposed budget represents an increase of \$1,446,410 or 3.33% over the 2025 Assessed Budget. Executive Director added that the NJCE also approved a dividend of \$500,000 to be applied to the 2026 Budget: subject to State approval. Executive Director advised that the Public Hearing and adoption of the 2026 Budget is scheduled for Tuesday, January 6, 2026 at 10:30 a.m. via Zoom.

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the Financial Fast Track for the month of August enclosed within the agenda. Executive Director reported that as of August 31, 2025 the Commission has a surplus of \$6,441,595. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of August 31, 2025 is \$1,609,632 and advised that the total cash balance is \$12,367,194.

**NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the NJCE Financial Fast Track for the month of August. Executive Director reported that as of August 31, 2025 the Commission has a surplus of \$16,420,362. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$45,102,344.

**CLAIMS TRACKING REPORTS** – Executive Director advised the Claim Tracking reports as of August 31, 2025 were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

**INFORMATIONAL ITEMS:** Mr. Thorpe advised that he had two informational items.

**PROPERTY APPRAISALS** – Mr. Thorpe reported that at the property appraisals have been completed, and the final report has been submitted to the County. Mr. Thorpe advised that the fund office will work with the RMC to have the appraisals uploaded in Origami and run a comparison of the new values vs. prior values.

**2026 PROPOSED MEETING SCHEDULE** – Mr. Thorpe referred to the proposed meeting dates for 2026 enclosed within the agenda packet. Mr. Thorpe noted that the start time of the 2026 meetings will be 1:30 PM. Mr. Thorpe advised that the 2026 MCIFC Reorganization meeting is scheduled for January 26, 2026. Mr. Thorpe further advised that if the dates are acceptable, a resolution will be prepared for approval with the Reorganization Resolutions in January. The Commissioners indicated that the proposed dates were acceptable.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Chairman Marion advised the November and December Bill Lists; Resolution 44-25 and Resolution 45-25 were included in the agenda. Chairman Marion said a motion was needed to approve the bills lists.

**MOTION TO APPROVE RESOLUTION 44-25 AND RESOLUTION 45-25; THE NOVEMBER AND DECEMBER BILL LISTS**

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

**ATTORNEY:** Mr. Adezio, Esq. reported that he will be meeting with the Inservco representatives following the meeting to discuss billing issues for outside counsel.

**CLAIMS SERVICE:** Mr. Thorpe advised Resolution 46-25, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for October 1, 2025 to October 31, 2025 and November 1, 2025 to November 30, 2025.

**MOTION TO APPROVE RESOLUTION 46-25 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Vice-Chair Montero  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**MANAGED CARE:** Ms. Hydock advised she would review First MCO's report, which was included in the agenda for the month of November. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Nov-25	\$ 183,420	\$ 51,870	\$ 131,550	72%	97	92	\$ 105,240	95%

With no questions, Ms. Hydock concluded her report.

**RISK/LOSS CONTROL SERVICES:** Mr. Callahan referred to the Safety Director's report enclosed within the agenda, which included the listing of loss control visits, meetings attended, and upcoming scheduled meetings. Mr. Callahan then referred to the list of recent bulletins that have been issued as well as the upcoming training schedule. Mr. Callahan asked if there were any questions. Vice-Chair Montero asked how she can obtain enrollment information as she would like to know which employees attended the recent safety training classes for the County Corrections. Vice-Chair Montero said she would also like to know which employees participated in the Leadership Academy. Mr. Callahan advised that Ms. Dougherty from the J.A. Montgomery team will provide the requested information. Mr. Callahan added that he will forward the instructions on how to access the training records. With no further questions, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

**RISK MANAGEMENT CONSULTANT:** Ms. Pieroni reported that the Risk Management Consultant (RMC) team continues to work with the County on various workers' compensation initiatives. Ms. Pieroni reported that the RMC team has also been working with Mr. Montero on managing Property & Casualty claims. Ms. Pieroni reported that the RMC team has received the Certificate of Insurance bundle and distribution will begin in the upcoming weeks. Ms. Pieroni also reported that the RMC team is assisting in the interview process for an in-house Risk Manager for the County. Lastly, Ms. Pieroni advised that she received the renewal for the Airport Liability Policy from Chubb and the renewal is flat. Ms. Pieroni asked if there were any questions. Mr. Adezio, Esq. asked if there was a status update on the Youth House claims. Ms. Pieroni advised she had done what she could with the information that she has. Ms. Pieroni suggested that the County secure an archivist to attempt to locate coverage information and policies that she could not. Ms. Pieroni added that she has recommendations through MEL/NJCE for potential vendors. Ms. Pieroni further added that she placed the prior carrier (Mid-Jersey JIF) on notice but noted that she has not received an acknowledgement letter in response. Mr. Adezio asked Ms. Pieroni to follow up with the prior carrier.

**OLD BUSINESS:** Chairman Marion reported that the County has named Mr. Tim Friel as Acting Warden for the Corrections Center. Chairman Marion added that Mr. Friel was previously a Captain at the Corrections Center and he has established a new team. Chairman Marion asked for an updated large loss analysis report for corrections claims to share with the new team.

**NEW BUSINESS:** Ms. Zeiders introduced Mr. Daveggia and advised that he is Inservco's new Technical Claim Specialist.

**PUBLIC COMMENT:** None

**CLOSED SESSION:** Chairman Marion requested a motion to approve Resolution 47-25 authorizing a Closed Session to discuss PARs and SARs.

**MOTION TO APPROVE RESOLUTION 47-25 FOR EXECUTIVE SESSION**

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

**MOTION TO RETURN TO OPEN SESSION**

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION**

Moved:	Vice-Chair Montero
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

**MOTION TO ADJOURN:**

Moved:	Vice-Chair Montero
Second:	Commissioner Maldonado
Vote:	Unanimous

**CLOSING COMMENTS:** Chairman Marion thanked the Fund Professionals for all of their work throughout the year and wished everyone happy holidays.

**MEETING ADJOURNED: 2:32 PM**

Minutes prepared by:

Jason Thorpe, Assisting Secretary