



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
DECEMBER 22, 2025**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: DECEMBER 22, 2025
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- PLEDGE OF ALLEGIANCE**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: October 27, 2025 Open MinutesAppendix I
October 27, 2025 Closed MinutesSent via e-mail**
- CORRESPONDENCE: None**
- SAFETY COMMITTEE Verbal**
- PERMA CLAIMSPage 3
Claims Sweep Letter**
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 4-31**
- TREASURER – Nicola Trasente
Resolution 44-25 November Bill List - MotionPage 32
Resolution 45-25 December Bill List - Motion.....Page 33
August Treasurer Reports.....Pages 34-35**
- ATTORNEY – Paul Adezio, Esq..... Verbal**
- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion
Resolution 46-25 Authorizing Disclosure of Liability Claims Check RegisterPage 36
Liability Claim Payments 10-1-25 to 10-31-25Pages 37-38
Liability Claim Payments 11-1-25 to 11-30-25Pages 39-40**
- MANAGED CARE – First MCO
Monthly Summary Report.....Page 41**
- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting
Monthly Report.....Pages 42-47**
- RISK MANAGER CONSULTANT – Acrisure
Monthly Report Verbal**
- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 48-49**

Resolution [47-25](#) Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.

- Motion for Executive Session
- Motion to Return to Open

APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)*

MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: **January 26, 2026, 1:30 PM**

MERCER COUNTY INSURANCE COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054

Date: November 14, 2025
Memo to: Commissioners of the Mercer County Insurance Commission
From: PERMA Risk Management Services / PERMA Claims
Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

As you are aware, certain policies issued to the Mercer County Insurance Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/25.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution** claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that **have not yet been reported.**

Such claims must be reported to the insurance carrier prior to 12/31/25. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632

Date: December 22, 2025

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- 2026 Property and Casualty Budget Introduction & Dividend (Pages 7-9)** – Attached on page 7 of your agenda for your review and discussion is the proposed 2026 Property and Casualty Budget. The introductory budget represents an overall increase of 2.83%. The Executive Director provided the proposed budget to the Commission Chair and Treasurer for review on Thursday, December 18th. A copy of the proposed assessments is also included on page 8. The annual assessment will be billed in three installments and will be payable as follows: 40% due on 3/15/26, 30% due on 5/15/26 and 30% on 10/15/26. The Fund Office will advertise the proposed 2026 budget in the Commission's official newspapers.

The Insurance Commission approved a temporary budget for Fund Year 2025. If the Insurance Commission wishes to adopt a temporary budget for Fund Year 2026, we have prepared Resolution 43-25 on page 9 in the amount of \$1,536,508 which represents 2/12 of the proposed 2026 Property & Casualty Budget, \$9,219,050.

The Commissioners need to authorize the introduction of the proposed annual 2026 Property and Casualty Budget or approve a Temporary Budget for Fund Year 2026.

- Motion to introduce the 2026 Property and Casualty Budget in the amount of \$ _____ and schedule a Public Hearing on January 26, 2026 at 1:30 PM.**

OR

- Motion to approve Resolution 43-25 adopting a temporary 2026 Property and Casualty Budget in the amount of \$1,536,508 equal to 2/12 of the 2026 Property & Casualty Budget in the amount of \$9,219,050.**

- MCIFC Dividend** – There are dividends available to the Insurance Commission from Fund Years 2017 and 2018. The dividend options are **\$250,000, \$500,000, and \$750,000.**

The Executive Director will meet with the Commission Chair and Treasurer to review the dividend options in advance of the January Insurance Commission meeting. We are requesting a motion authorizing the 2025 dividend now and a resolution will be prepared for the January meeting.

❑ Motion to authorize a 2025 Dividend.

- ❑ **Employee Dishonesty Coverage Renewal** – The Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2026. The policy covers the positions of Executive Director, Third Party Administrator and the Treasurer. The annual premium is \$1,447 which was the expiring premium. The limit per loss is \$1,000,000 with a \$10,000 deductible. The cost for this coverage will be paid out of the miscellaneous and contingency budget line.

❑ Motion to approve expenditure for Employee Dishonesty Coverage in the amount of \$1,447

- ❑ **Certificate of Insurance Report (Pages 10-11)** – Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the months of October and November. There were (2) two certificates of insurance issued during the month of October and (2) two certificates of insurance issued during the month of November.

❑ Motion to approve the certificate of insurance reports

- ❑ **MCIFC Membership Renewal** – The Fund Office has received the membership renewal documents for Mercer County Improvement Authority’s membership in the Mercer County Insurance Fund Commission. Mercer County adopted Resolution 2025-1040, renewing its membership in the Mercer County Insurance Fund Commission, during the November 24, 2025 Board of Commissioners meeting. We await the membership renewal documents from the County.
- ❑ **Professional Service Agreements** – The Mercer County Board of Commissioners issued RFPs for the positions of Insurance Commission Executive Director, Claims Administrator, and Actuary for contracts expiring 12/31/25. The due dates were 12/4/25, 12/5/25, and 12/9/25 respectively. We await the County Commissioners’ decisions on the professional appointments for those positions.
- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 12-20)** The NJCE met on October 23, 2025 and a written summary report is included in the agenda on pages 12-16. The NJCE Finance Committee met on November 14 and recommended the 2026 Budget in the amount of **\$45,352,299** be presented to the Board of Commissioners for introduction. The proposed budget represents an increase of **\$1,934,473** or **4.46%** over the 2025 Assessed Budget. In addition, the Finance Sub-Committee recommended a dividend of **\$500,000** be applied to the 2026 Budget. The Committee also recommended holding a special meeting on Tuesday, January 6, 2026 at 10:30 a.m. via Zoom for the Public Hearing and adoption of the 2026 Budget. The NJCE also met on November 21, 2025 and a written summary report is included in the agenda on pages 17-20.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 21-23)** – Included in the agenda on pages 21-23 is a copy of the Financial Fast Track for the month of August. As of **August 31, 2025** the Commission has a surplus of **\$6,441,595**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of August 31, 2025 is **\$1,609,632**. The total cash balance is **\$12,367,194**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 24-27)** - Included in the agenda on pages 24-27 is a copy of the NJCE Financial Fast Track Report for the month of August. As of **August 31, 2025** there is a statutory surplus of **\$16,420,362**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The total cash amount is **\$45,102,344**.
- ❑ **Claims Tracking Reports (Pages 28-31)** - Included in the agenda are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of August 31, 2025. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **Property Appraisals** – The property appraisals have been completed, and the final report has been submitted to the County. The fund office will work with the RMC to have the appraisals uploaded in Origami and run a comparison of the new values vs. prior values.
- ❑ **2026 Proposed Meeting Schedule** – Below are the proposed meeting dates for 2026 for the Board’s consideration. The start time of the meetings will be at 1:30 PM. The 2026 MCIFC Reorganization meeting is scheduled for January 26, 2026. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January.
 - January 26
 - February 23
 - March 23
 - April 27
 - May 18
 - July 27
 - September 28
 - October 26
 - December 21

MERCER COUNTY INSURANCE COMMISSION						
2026 PROPOSED BUDGET :						
				Total		
		Proposed Budget SIR	ANNUALIZED BUDGET FY2025	PROPOSED BUDGET FY2026	Increase/Decrease	
APPROPRIATIONS					\$	%
I. Claims and Excess Insurance						
Claims						
1	Property	250K	277,084	337,000	59,916	21.62%
2	Liability	250K	212,000	253,000	41,000	19.34%
3	Auto	250K	129,000	130,000	1,000	0.78%
4	Workers' Comp.	300K	3,389,000	3,490,000	101,000	2.98%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	59,000	1,000	1.72%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		4,065,084	4,269,000	203,916	5.02%
9						
10	Premiums					
11	CEL JIF		3,641,976	3,699,691	57,715	1.58%
12	Airport Liability		50,000	50,000	0	0.00%
13						
14	SubTotal Premiums		3,691,976	3,749,691	57,715	1.56%
15	Total Loss Fund		7,757,060	8,018,691	261,631	3.37%
16						
17	II. Expenses, Fees & Contingency					
18						
19	Claims Adjustment		214,000	214,000	0	0.00%
20	Safety Director		146,518	146,518	0	0.00%
21	General Expense					
22	Exec. Director		187,823	191,579	3,756	2.00%
23	Actuary		8,787	8,963	176	2.00%
24	Auditor		14,486	14,486	0	0.00%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		13,691	5,000	(8,691)	
30						
31	Total Fund Exp & Contingency		585,305	580,546	(4,759)	-0.81%
32	Risk Managers		106,500	106,500	0	0.00%
33						
34	Total Ancillary Coverages		516,825	513,313	(3,512)	-0.68%
35	DIVIDEND CREDIT			0	0	0.00%
36						
37	Total FUND Disbursements		8,965,690	9,219,050	253,360	2.83%

MERCER COUNTY INSURANCE COMMISSION
2026 PROPOSED ASSESSMENTS -

Member Name	2025			2026				Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	8,156,609	458,704	8,615,313	8,401,596	456,637	-	8,858,233	244,987	(2,067)	242,920	3.00%	-0.45%	2.82%
Mercer County Improvement Authority	292,255	58,121	350,376	304,140	56,676	-	360,816	11,885	(1,445)	10,440	4.07%	-2.49%	2.98%
Grand Totals:	8,448,864	516,825	8,965,689	8,705,737	513,313	-	9,219,050	256,873	(3,512)	253,361	3.04%	-0.68%	2.83%

RESOLUTION NO. 43-25

MERCER COUNTY INSURANCE FUND COMMISSION

**ADOPTION OF A TEMPORARY 2026 PROPERTY & CASUALTY BUDGET
EQUAL TO 2/12 OF THE PROPOSED 2026 PROPERTY & CASUALTY BUDGET**

BE IT RESOLVED by the Mercer County Insurance Fund Commission that it hereby approves and adopts a Temporary Budget in the amount of \$1,536,508 equal to 2/12 of the proposed 2026 Property & Casualty Budget in the amount of \$9,219,050 attached hereto as the Calendar Year 2026 Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 22, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

From 10/1/2025
To 11/1/2025

Mercer County Insurance Commission

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - Hana Associates, LLC and First I - County of Mercer	Properties Corp 1 North Johnston Avenue, Suite D308 Hamilton, NJ 08609	RE: Use of Premises The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of premises located at 1 North Johnston Avenue, Suite C100, Hamilton, NJ 08609.	10/17/2025 #5790593	GL AU EX WC OTH
H - State of New Jersey I - County of Mercer	401 East State Street Trenton, NJ 08625		10/24/2025 #5792686	GL AU EX WC OTH
Total # of Holders: 2				

From 11/1/2025
To 12/1/2025

Mercer County Insurance Comm.

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - NJ Transit Local I - County of Mercer	Programs/Community Mobility 283-299 Market Street Suite #1100 Newark, NJ 07102	RE: NJ-65-X008 (FY2018) The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to NJ-65-X008 (FY2018) for the following: 2025 Startrans Senator, VIN-1FD4E4FN7SDD39884, value \$129,736.66 2025 Startrans Senator, VIN- 1FD4E4FN6SDD39892, value \$129,736.66 30 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured.	11/18/2025 #5853294	GL AU EX WC OTH
H - NJ Transit Local I - County of Mercer	Programs/Community Mobility 283-299 Market Street Suite #1100 Newark, NJ 07102	RE: NJ-65-X008 (FY2018) The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to NJ-65-X008 (FY2018) for the following: 2025 Startrans Senator, VIN-1FD4E4FN7SDD39884, vehicle #FX-2167 2025 Startrans Senator, VIN- 1FD4E4FN6SDD39892, vehicle #FX-2168 30 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured.	11/18/2025 #5853295	GL AU EX WC OTH
Total # of Holders: 2				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 23, 2025
Memo to: Commissioners
Mercer County Insurance Fund Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF Report

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund’s meeting. As per the procedure to review property payment authority request (PARs) claims in excess of \$500,000, Closed Session was held to review one claim. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests inclusive of the property claim.

NJCE Committees:

Finance Sub-Committee: The Finance Sub-Committee met on October 17th to review the 2026 Preliminary Budget, receive an update on the excess insurance marketing, discuss preliminary 2025 dividends, and review updates on responses to the procurement of certain professional services. Attached to this report are copies of the preliminary budget and preliminary ancillary budget for information. Sub-Committee is scheduled to meet again virtually on November 14th at 1pm.

Excess Insurance Marketing Update: Underwriting Manager reported renewal discussions are underway and the insurance marketplace has continued to stabilize from the hard market that began in 2019, which will help with budget projections. The Executive Director explained the proposed increases for the loss funds, premiums, and expenses that comprise the budget.

2025 Dividend Options Preliminary: The Sub-Committee reviewed the historical distribution of dividends as well as reviewed potential dividend options in the amounts of \$250,000, \$500,000 and \$750,000 should the Sub-Committee consider recommending a dividend.

Professional Services: Contracts for Actuary, Auditor, Payroll Auditor and Litigation Manager expire December 31, 2025. Fund Office in conjunction with NJCE Fund Attorney and QPA issued requests for quotes with proposals due by October 15th; the sole responses were from the incumbent professionals for a term of January 1, 2026, through December 31, 2026. This includes position of Actuary – The Actuarial Advantage, Auditor – Bowman & Company, Payroll Auditor - Bowman & Company and Litigation Manager - Judge E. David Millard of Citta, Holzapfel & Zabarsky. The

Board of Fund Commissioners accepted the recommendation of the Finance Subcommittee and awarded the above firms contracts for the noted terms of service.

Safety Committee: The Safety Committee is scheduled to meet on Monday December 8th at 10:00am via Zoom.

2025 Best Practices Workshop: The NJCE Best Practices Workshop will be hosted virtually on October 30, 2025, from 9:30 a.m. to 12:30 p.m. with John Geaney of Capehart Scatchard as the keynote speaker, including a number of County representatives that have volunteered to participate in the presentation. An invitation to register was distributed in early September; NJCE members and appropriate personnel are encouraged to attend.

Financial Fast Track: Submitted for information was the Financial Fast Track as of July 31, 2025 reflecting a statutory surplus of \$16.1 million.

Claims Management Report: Submitted for information was the Expected Loss Ratio as of July 31, 2025.

Regulatory Compliance Checklist as of 10/21/2025: Submitted for information was the checklist that tracks contracts, compliance and other Fund business.

Membership Renewal: The Executive Director provided the current status of membership renewals. The Counties of Mercer, Ocean, Hudson and Union are expected to renew their three-year membership with the Fund as of January 1, 2026.

Audit Filing: The final 2024 Year End Audit was filed with both Departments of Insurance and Community Affairs and the Synopsis of Audit was published in the Fund's official newspapers.

2025 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 110th annual conference is scheduled for November 18th through November 20th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected officials seminar on November 19th. A copy of the memorandum distributed by the MEL on the MEL/JIF events being held in Atlantic City was submitted for information.

Underwriting Manager Report

Underwriting Manager said renewal discussions are underway and anticipated coverages to be placed within budget as the marketplace continues to stabilize from the hard market that began in 2019. Underwriting Manager will provide an update (if any) at the next meeting.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from September to November 2025, bulletins distributed and available training sessions through December 2025,

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of September 2025.

New Business

Commissioner John P. Kelly of Ocean County submitted notice that he would be retiring as Director of Ocean County as of the year-end.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Friday November 21, 2025 at 9:30AM virtually.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND						
2026 PROPOSED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios						
APPROPRIATIONS						
I. Claims and Excess Insurance						
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Proposed Retentions	PROPOSED BUDGET FY2026	Change \$	Change %
1	Property	750K x 250K *	750K x 250K *	1,281,404	72,274	6.0%
2	Liability	1250x250 **	1250x250 **	1,400,226	(45,912)	-3.2%
3	Auto	1250x250 **	1250x250 **	483,530	(18,735)	-3.7%
4	Workers' Comp.	Various	Various	3,084,258	(7,061)	-0.2%
5	Workers' Comp. Presumption Cvg	600K x 1.15MIL	600K x 1.15MIL	468,632	13,061	2.9%
6	SBL/EPL			33,903	827	2.5%
7	PDL/EPL			375,519	9,158	2.5%
8	Cyber			422,274		0.0%
9	Loss Fund Contingency			819,440		0.0%
9	Subtotal - Claims			8,369,186	23,613	0.3%
10	Premiums					
12	Property			13,230,759	708,830	5.7%
13	Terrorism			106,037	7,674	7.8%
14	Equipment Breakdown Cert			495,996	36,740	8.0%
15	Liability			4,410,167	432,115	10.9%
16	Excess Liability			2,897,771	232,745	8.7%
17	Workers Comp (Stat x 1MIL)			3,408,556	231,648	7.3%
18	Premium Contingency			3,347,759	(1)	0.0%
20	SubTotal Premiums			27,897,045	1,649,751	6.3%
21	Total Loss Fund			36,266,231	1,673,364	4.8%
23	II. Expenses, Fees & Contingency					
25	Claims Adjustment			77,643	1,524	2.0%
26	Claims Adjustment - Property			22,330	436	2.0%
27	Safety Director			472,396	9,266	2.0%
28	General Expense					
29	Exec. Director			775,836	15,215	2.0%
30	Actuary			26,131	515	2.0%
31	Auditor			20,458	401	2.0%
32	Attorney			15,611	308	2.0%
33	Treasurer			15,609	308	2.0%
34	QPA			6,242	122	2.0%
35	Technical Writer			26,011	512	2.0%
36	Underwriting Manager			511,994	10,042	2.0%
37	Underwriting Data Consolidation			117,400	2,306	2.0%
38	Cyber Security Consultant			41,613	813	2.0%
39	Payroll Audit			24,217	475	2.0%
40	Property Appraisals/Reimbursement			104,045	2,043	2.0%
41	Safety Institute Funding			98,079	1,922	2.0%
42	Safety Grant Supplement			31,208	609	2.0%
44	Misc. Expense & Contingency			89,970	1,766	2.0%
45	Total Fund Exp & Contingency			2,476,793	48,583	2.0%
46	Risk Management Consultant			225,374	11,133	5.2%
48	Total Self Insured Program			38,968,398	1,733,080	4.7%
50	Ancillary Coverages			6,559,584	377,074	6.1%
52	Total Including Ancillary Coverages			45,527,982	2,110,154	4.86%
53	* Monmouth County Property retention	500K x 500K	500K x 500K			
54	** ACIC GL/AL retention	1MILx500	1MILx500			

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2026 PROPOSED ANCILLARY ONLY BUDGET -FY2025 Ancillary Only Budget - August Estimates					
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	PROPOSED BUDGET FY2026	Change \$	Change %
1 Ancilliary Coverages					
2	POL/EPL	1,783,603	1,926,650	143,047	8.0%
3	Crime Program	200,765	196,025	(4,740)	-2.4%
4	Medical Malpractice	1,423,188	1,537,044	113,856	8.0%
5	Pollution Liability	240,592	275,511	34,919	14.5%
6	Employed Lawyers Liability	154,450	161,685	7,235	4.7%
7	Cyber Liability	1,900,614	1,938,572	37,958	2.0%
8	Aviation	98,997	108,896	9,899	10.0%
9	Marina Operators Liability	24,280	25,025	745	3.1%
10	Active Assailant	72,285	82,500	10,215	14.1%
11	Supplemental Indemnity WC	24,422	25,643	1,221	5.0%
12	Fiduciary Liab	3,511	3,686	175	5.0%
13	VET Liability	421	463	42	10.0%
14	Small Craft	8,580	5,896	(2,684)	-31.3%
15	Volunteers Sup Indemnity	2,211	1,007	(1,204)	-54.5%
16	A&H Fire Trainers	3,635	3,746	111	3.0%
17	Petty Cash Bond	165	165		0.0%
18	Hull & Protection Indemnity Primary	222,361	242,711	20,350	9.2%
19	Aviation & Heliport	22,146	24,361	2,215	100.0%
15					
16	Total Ancilliary Coverages	6,186,226	6,559,584	373,358	6.0%
17	*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023 **Aviation & Heliport - OCIC 3 Year Premium expires 4/1/2025. FY2025 is budgeted at 1/3rd of expiring 3 year premium				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: November 21, 2025
Memo to: Commissioners
Mercer County Insurance Fund Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF Report

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests as presented.

Finance Sub-Committee: The Finance Sub-Committee met on November 14th to review the 2026 Proposed Budget, 2026 assessments, dividend options and Learning Management System (LMS) fees; a copy of the committee's agenda was submitted for information.

The Finance Sub-Committee initially reviewed a budget in the amount of \$45,352,299 representing an increase of \$1,934,473 or 4.46% over the 2025 Assessed Budget, as well as dividend options of \$250,000, \$500,000 and \$750,000. Sub-Committee recommended a dividend of \$500,000 be issued and that it be applied to the 2026 budget to reduce the overall increase. Presented for introduction was the proposed 2026 budget with the dividend applied (line item #54) resulting in a proposed budget in the amount of \$44,864,236 an increase of \$1,446,410 or 3.33%.

Based on the Finance Sub-Committee recommendations, the Board of Fund Commissioners adopted a resolution authorizing the release of a dividend in the amount of \$500,000 from 2017, 2018 & 2019 fund years; subject to State approval and agreed to introduce the 2026 budget in the amount of \$44,864,236 and to schedule a Public Hearing on Tuesday, January 6, 2026, at 10:30 AM via Zoom.

The 2026 assessments are still under development. The Sub-Committee will review at their next meeting and assessments will be distributed to the full Board prior to year-end.

Sub-Committee also reviewed a proposal from J.A. Montgomery Consulting on the administration of the Learning Management System (LMS) requesting fees for 2026 and 2027 in the amounts of \$20,600 and \$21,218. The Board of Fund Commissioners approved J.A. Montgomery's proposal requesting administrative fees to administer the Learning Management System for 2026 and 2027.

Finance Sub-Committee is scheduled to meet again on Thursday, December 18, 2025 at 1 PM to review any potential changes to the 2026 budget, assessments and excess marketing update from the Underwriting Manager.

February Reorganization Meeting: The Fund Office has secured a venue – Forsgate Country Club in Monroe, NJ - to hold the February 26, 2026 Reorganization meeting. The Board of Fund Commissioners agreed to change the JIF meeting time to 10:30AM and location to the Forsgate Country Club and the Claims Review Committee will meet at 10AM.

Financial Fast Track: The Financial Fast Track as of August 31, 2025 reflected a statutory surplus of \$16.4 million.

Claims Management Report: The Expected Loss Ratio report is under review and will be available for the next agenda.

2025 Best Practices Workshop: The NJCE Best Practices Workshop was held virtually on October 30, 2025 and had over 100 attendees. Special thanks to John Geaney, Esq. of Capehart Scatchard as Workers' Compensation keynote speaker, to the Planning Committee members and panelists: Ashley Buono, Esq. (BCIC), Antoinette DePaola (OCIFC) Janette Kessler (ACIC), Edmund Shea (Hudson County), and Tim Sheehan (GCIC). In addition, the professionals that served as panelists/speakers were: Harry Earle, Keith Hummel and Ed Cooney.

2025 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 110th annual conference was held on November 18th through November 20th at the Atlantic City Convention Center in Atlantic City.

NJCE Committees:

Safety Committee: The Safety Committee is scheduled to meet on Monday December 8th at 10:00 AM via Zoom.

Underwriting Manager Report

Underwriting Manager summarized the marketing efforts noting the market has stabilized and as such expects the marketing results to fall within budgeted premium projections.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from September to November 2025, bulletins distributed and available training sessions through December 2025,

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, and net savings as of October 2025.

Executive Session – Potential Claim

The Board of Fund Commissioners entered Executive Session to discuss a potential claim; no action was needed or taken once executive session concluded.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Tuesday January 6, 2026 at 10AM via Zoom.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2026 PROPOSED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	Proposed Retentions	PROPOSED BUDGET FY2026	Change \$	Change %	
1	Property	750K x 250K *	1,209,130	750K x 250K *	1,257,749	48,619	4.0%
2	Liability	1250x250 **	1,446,138	1250x250 **	1,520,508	74,370	5.1%
3	Auto	1250x250 **	502,265	1250x250 **	531,039	28,774	5.7%
4	Workers' Comp.	Various	3,092,545	Various	3,320,159	227,614	7.4%
5	Workers' Comp. Presumption	600K x 1.15MIL	454,345	600K x 1.15MIL	468,632	14,287	3.1%
6	SBL/EPL		33,076		33,903	827	2.5%
7	POL/EPL		366,361		375,519	9,158	2.5%
8	Cyber		422,274		422,274		0.0%
9	Loss Fund Contingency		819,440		819,440		0.0%
10	Subtotal - Claims		8,345,573		8,749,223	403,650	4.8%
11	Premiums						
12							
13	Property		12,521,929		12,617,872	95,943	0.8%
14	Terrorism		98,363		99,328	965	1.0%
15	Equipment Breakdown Cert		459,256		542,791	83,535	18.2%
16	Liability		3,978,052		4,410,164	432,112	10.9%
17	Excess Liability		2,665,026		2,897,771	232,745	8.7%
18	Workers Comp (Stat x 1MIL)		3,176,908		3,447,165	270,257	8.5%
19	Premium Contingency		3,163,300		3,163,298	(2)	0.0%
20							
21	SubTotal Premiums		26,062,834		27,178,389	1,115,555	4.3%
22	Total Loss Fund		34,408,407		35,927,612	1,519,205	4.4%
23							
24	II. Expenses, Fees & Contingency						
25							
26	Claims Adjustment		77,001		78,895	1,894	2.5%
27	Claims Adjustment - Property		204,500		220,000	15,500	7.6%
28	Safety Director		462,809		473,549	10,740	2.3%
29	General Expense						
30	Exec. Director		760,621		778,377	17,756	2.3%
31	Actuary		25,616		26,131	515	2.0%
32	Auditor		19,664		19,664		0.0%
33	Attorney		15,000		15,000		0.0%
34	Treasurer		15,000		15,000		0.0%
35	QPA		6,000		6,000		0.0%
36	Technical Writer		25,499		25,000	(499)	-2.0%
37	Underwriting Manager		500,994		512,690	11,696	2.3%
38	Underwriting Data Consolidation		138,085		151,982	13,897	10.1%
39	Cyber Security Consultant		40,000		40,000		0.0%
40	Payroll Audit		23,727		24,202	475	2.0%
41	Property Appraisals/Reimbursement		102,002		104,045	2,043	2.0%
42	Safety Institute Funding		30,347		20,600	(9,747)	-32.1%
43	Safety Grant Supplement		30,599		31,208	609	2.0%
44							
45	Misc. Expense & Contingency		135,204		137,908	2,704	2.0%
46	Total Fund Exp & Contingency		2,612,668		2,680,251	67,583	2.6%
47	Risk Management Consultant		214,241		228,394	14,153	6.6%
48							
49	Total Self Insured Program		37,235,316		38,836,257	1,600,941	4.3%
50							
51	Ancillary Coverages		6,182,510		6,516,042	333,532	5.4%
52							
53	Total Including Ancillary Coverage		43,417,826		45,352,299	1,934,473	4.46%
54	Dividend				(488,063)		
55	Total Proposed Budget		43,417,826		44,864,236	1,446,410	3.33%
56	* Monmouth County Property retention	500K x 500K		500K x 500K			
57	** ACIC GL/AL retention	1MILx500		1MILx500			

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2026 PROPOSED ANCILLARY ONLY BUDGET					
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2025	PROPOSED BUDGET FY2026	Change \$	Change %
1 Ancillary Coverages					
2 POL/EPL		1,783,603	1,869,426	85,823	4.8%
3 Crime Program		200,765	201,941	1,176	0.6%
4 Medical Malpractice		1,423,188	1,629,142	205,954	14.5%
5 Pollution Liability		240,592	248,414	7,822	3.3%
6 Employed Lawyers Liability		154,450	162,923	8,473	5.5%
7 Cyber Liability		1,900,614	1,900,176	(438)	0.0%
8 Aviation		98,997	103,754	4,757	4.8%
9 Marina Operators Liability		24,280	24,959	679	2.8%
10 Active Assailant		72,285	75,000	2,715	3.8%
11 Supplemental Indemnity WC		24,422	22,602	(1,820)	-7.5%
12 Fiduciary Liab		3,511	3,511		0.0%
13 VET Liability		421	475	54	12.8%
14 Small Craft		8,580	5,623	(2,957)	-34.5%
15 Volunteers Sup Indemnity		2,211	959	(1,252)	-56.6%
16 A&H Fire Trainers		3,635	3,746	111	3.0%
17 Petty Cash Bond		165	165		0.0%
18 Hull & Protection Indemnity Primary		183,914	200,419	16,505	9.0%
19 Aviation & Heliport		60,593	62,808	2,215	3.7%
20					
21 Total Ancillary Coverages		6,186,226	6,516,042	329,816	5.3%
22	*Pollution Liability - Monmouth County 3 Year Premium billed in FY2023 renews FY2026. 1/3rd is budgeted				

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		August 31, 2025			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	747,141	5,977,127	82,805,775	88,782,902
2.	CLAIM EXPENSES				
	Paid Claims	309,402	2,836,925	27,777,280	30,614,206
	Case Reserves	(371,115)	548,781	6,009,668	6,558,449
	IBNR	339,320	301,359	2,242,181	2,543,541
	Excess Insurance Recoverable	0	(29,071)	(356,735)	(385,806)
	Discounted Claim Value	(3,908)	(13,285)	(169,214)	(182,499)
	TOTAL CLAIMS	273,700	3,644,710	35,503,180	39,147,890
3.	EXPENSES				
	Excess Premiums	350,574	2,804,594	30,539,305	33,343,899
	Administrative	56,515	452,948	6,416,772	6,869,720
	TOTAL EXPENSES	407,089	3,257,542	36,956,077	40,213,619
4.	UNDERWRITING PROFIT (1-2-3)	66,352	(925,125)	10,346,518	9,421,393
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	66,352	(925,125)	10,346,518	9,421,393
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	(589,431)	(4,340,861)	(4,930,292)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	63,531	443,419	1,166,214	1,609,632
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	129,883	(1,071,137)	7,512,732	6,441,594
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	1,154	1,285	699,067	700,351
	2015	885	13,597	686,038	699,634
	2016	(9,799)	(23,466)	996,731	973,264
	2017	1,793	(299,914)	2,764,510	2,464,596
	2018	2,100	(371,390)	2,321,667	1,950,278
	2019	1,609	(8,005)	1,676,209	1,668,204
	2020	2,436	(52,523)	364,311	311,788
	2021	1,700	34,832	(52,742)	(17,909)
	2022	1,870	(320,073)	(829,484)	(1,149,556)
	2023	2,540	420,952	(742,312)	(321,360)
	2024	(1,597)	(229,168)	(371,265)	(600,433)
	2025	125,192	(237,263)		(237,263)
	TOTAL SURPLUS (DEFICITS)	129,883	(1,071,137)	7,512,732	6,441,595
	TOTAL CASH				12,367,194

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2025		
ALL YEARS COMBINED					
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
Paid Claims	0	3,232	2,208,307		2,211,540
Case Reserves	0	295	(1)		294
IBNR	0	(1,027)	30,000		28,973
Excess Insurance Recoverable	0	0	0		0
Discounted Claim Value	0	(71)	(208)		(279)
TOTAL FY 2014 CLAIMS	0	2,429	2,238,099		2,240,528
FUND YEAR 2015					
Paid Claims	0	0	2,772,863		2,772,863
Case Reserves	0	0	(1)		(1)
IBNR	0	(10,000)	22,500		12,500
Excess Insurance Recoverable	0	0	0		0
Discounted Claim Value	0	102	(245)		(143)
TOTAL FY 2015 CLAIMS	0	(9,898)	2,795,116		2,785,218
FUND YEAR 2016					
Paid Claims	8,536	30,849	3,306,433		3,337,282
Case Reserves	(16,706)	2,393	327,048		329,441
IBNR	8,170	8,170	33,720		41,890
Excess Insurance Recoverable	0	0	0		0
Discounted Claim Value	0	998	(5,766)		(4,768)
TOTAL FY 2016 CLAIMS	0	42,409	3,661,435		3,703,845
FUND YEAR 2017					
Paid Claims	0	2,941	2,543,394		2,546,335
Case Reserves	0	(3,141)	47,489		44,348
IBNR	0	(4,400)	26,710		22,310
Excess Insurance Recoverable	0	0	0		0
Discounted Claim Value	0	76	(1,237)		(1,161)
TOTAL FY 2017 CLAIMS	0	(4,524)	2,616,357		2,611,833
FUND YEAR 2018					
Paid Claims	300	140,311	2,754,344		2,894,655
Case Reserves	(300)	(1,608)	27,022		25,414
IBNR	0	(323)	7,584		7,261
Excess Insurance Recoverable	0	0	(986)		(986)
Discounted Claim Value	0	(23)	(538)		(560)
TOTAL FY 2018 CLAIMS	0	138,357	2,787,426		2,925,783
FUND YEAR 2019					
Paid Claims	13,303	37,760	2,885,466		2,923,226
Case Reserves	(13,303)	(42,184)	137,865		95,681
IBNR	0	541	43,421		43,962
Excess Insurance Recoverable	0	0	0		0
Discounted Claim Value	0	209	(2,677)		(2,468)
TOTAL FY 2019 CLAIMS	0	(3,674)	3,064,075		3,060,401

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2025		
ALL YEARS COMBINED					
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2020					
Paid Claims		7,287	372,861	2,848,194	3,221,055
Case Reserves		(8,287)	(205,942)	552,521	346,579
IBNR		1,000	(12,356)	90,755	78,398
Excess Insurance Recoverable		0	(29,071)	(355,749)	(384,820)
Discounted Claim Value		0	1,423	(8,931)	(7,508)
TOTAL FY 2020 CLAIMS		0	126,915	3,126,790	3,253,705
FUND YEAR 2021					
Paid Claims		8,029	47,861	2,462,391	2,510,253
Case Reserves		(9,092)	(44,999)	465,663	420,664
IBNR		1,063	(16,410)	247,569	231,159
Excess Insurance Recoverable		0	0	0	0
Discounted Claim Value		0	1,117	(13,171)	(12,054)
TOTAL FY 2021 CLAIMS		0	(12,430)	3,162,453	3,150,023
FUND YEAR 2022					
Paid Claims		71,134	401,128	2,768,681	3,169,809
Case Reserves		(83,000)	(94,226)	1,171,857	1,077,631
IBNR		11,866	(33,079)	303,010	269,932
Excess Insurance Recoverable		0	0	0	0
Discounted Claim Value		0	1,651	(31,053)	(29,402)
TOTAL FY 2022 CLAIMS		(0)	275,474	4,212,495	4,487,969
FUND YEAR 2023					
Paid Claims		1,217	132,684	1,756,809	1,889,493
Case Reserves		31,491	(281,704)	1,118,148	836,444
IBNR		(32,708)	(163,727)	745,398	581,670
Excess Insurance Recoverable		0	0	0	0
Discounted Claim Value		0	9,813	(40,948)	(31,135)
TOTAL FY 2023 CLAIMS		0	(302,934)	3,579,406	3,276,472
FUND YEAR 2024					
Paid Claims		34,857	815,615	1,470,398	2,286,012
Case Reserves		(86,355)	(444,932)	2,162,057	1,717,125
IBNR		51,498	(196,595)	691,515	494,920
Excess Insurance Recoverable		0	0	0	0
Discounted Claim Value		0	12,857	(64,442)	(51,585)
TOTAL FY 2024 CLAIMS		0	186,945	4,259,528	4,446,473
FUND YEAR 2025					
Paid Claims		164,740	851,683		851,683
Case Reserves		(185,563)	1,664,828		1,664,828
IBNR		298,430	730,565		730,565
Excess Insurance Recoverable		0	0		0
Discounted Claim Value		(3,908)	(41,437)		(41,437)
TOTAL FY 2025 CLAIMS		273,700	3,205,640	0	3,205,640
COMBINED TOTAL CLAIMS		273,700	3,644,710	35,503,180	39,147,890

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF August 31, 2025					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,550,176	28,401,403	326,407,524	354,808,927
2.	CLAIM EXPENSES				
	Paid Claims	2,105,217	5,292,407	23,673,763	28,966,171
	Case Reserves	(1,446,312)	(2,647,954)	15,868,519	13,220,568
	IBNR	122,764	(252,279)	17,187,288	16,935,008
	Discounted Claim Value	(84,565)	(54,080)	(4,295,909)	(4,349,990)
	Excess Recoveries	0	1,056,065	(1,147,062)	(90,997)
	TOTAL CLAIMS	697,103	3,394,160	51,286,599	54,680,760
3.	EXPENSES				
	Excess Premiums	2,424,187	19,407,047	236,578,246	255,985,293
	Administrative	274,807	1,898,998	23,142,827	25,041,825
	TOTAL EXPENSES	2,698,993	21,306,045	259,721,073	281,027,118
4.	UNDERWRITING PROFIT (1-2-3)	154,079	3,701,198	15,399,852	19,101,049
5.	INVESTMENT INCOME	138,775	745,710	3,281,155	4,026,865
6.	PROFIT (4+5)	292,854	4,446,907	18,681,007	23,127,913
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	292,854	4,446,907	11,973,456	16,420,362
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	447	2,675	70,386	73,061
	2011	1,117	8,122	391,132	399,254
	2012	2,158	11,141	486,042	497,183
	2013	3,945	21,948	1,118,179	1,140,127
	2014	5,328	30,797	1,923,686	1,954,483
	2015	4,361	32,767	1,313,021	1,345,788
	2016	(93,272)	169,935	1,508,680	1,678,615
	2017	8,801	308,391	2,562,938	2,871,329
	2018	9,981	144,879	2,445,415	2,590,294
	2019	8,197	(107,047)	2,073,713	1,966,666
	2020	12,389	678,793	167,484	846,277
	2021	9,637	228,369	(672,764)	(444,395)
	2022	10,821	(466,275)	1,243,729	777,454
	2023	14,741	1,230,107	(4,462,718)	(3,232,611)
	2024	(29,531)	(445,079)	1,804,532	1,359,453
	2025	323,735	2,597,383		2,597,383
	TOTAL SURPLUS (DEFICITS)	292,854	4,446,907	11,973,455	16,420,362
	TOTAL CASH				45,102,344

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	August 31, 2025	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	0	0
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	0	(1,463)	738,019	736,556
Case Reserves	0	0	105,029	105,029
IBNR	0	0	3,000	3,000
Discounted Claim Value	0	35	(10,622)	(10,587)
TOTAL FY 2011 CLAIMS	0	(1,427)	835,426	833,999
FUND YEAR 2012				
Paid Claims	2,721	27,732	1,785,983	1,813,715
Case Reserves	(2,721)	(27,732)	112,437	84,705
IBNR	0	0	3,680	3,680
Discounted Claim Value	0	1,997	(11,571)	(9,574)
TOTAL FY 2012 CLAIMS	0	1,997	1,890,529	1,892,526
FUND YEAR 2013				
Paid Claims	0	14,206	1,153,465	1,167,671
Case Reserves	0	(10,909)	434,898	423,989
IBNR	0	(3,297)	17,340	14,043
Discounted Claim Value	0	2,102	(47,302)	(45,200)
TOTAL FY 2013 CLAIMS	0	2,101	1,558,401	1,560,502
FUND YEAR 2014				
Paid Claims	1,700	3,200	864,533	867,733
Case Reserves	(1,700)	(1,704)	82,575	80,871
IBNR	0	(697)	21,077	20,380
Discounted Claim Value	0	301	(11,153)	(10,852)
TOTAL FY 2014 CLAIMS	0	1,100	957,032	958,132
FUND YEAR 2015				
Paid Claims	0	1,774	2,473,703	2,475,477
Case Reserves	2,500	3,226	597,900	601,126
IBNR	(2,500)	(13,745)	49,975	36,230
Discounted Claim Value	0	2,377	(73,534)	(71,157)
TOTAL FY 2015 CLAIMS	0	(6,368)	3,048,044	3,041,676
FUND YEAR 2016				
Paid Claims	3,905	31,757	1,392,569	1,424,326
Case Reserves	96,094	(178,172)	1,125,747	947,575
IBNR	1	(12,084)	39,497	27,413
Discounted Claim Value	0	29,046	(109,929)	(80,883)
TOTAL FY 2016 CLAIMS	100,000	(129,454)	2,447,884	2,318,430

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	August 31, 2025	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2017				
Paid Claims	0	1,210	1,585,263	1,586,473
Case Reserves	0	(259,039)	605,912	346,874
IBNR	0	(10,671)	43,208	32,537
Discounted Claim Value	0	12,784	(54,120)	(41,336)
TOTAL FY 2017 CLAIMS	0	(255,715)	2,180,263	1,924,548
FUND YEAR 2018				
Paid Claims	0	2,648	1,620,907	1,623,555
Case Reserves	(4)	(52,653)	440,557	387,904
IBNR	4	(44,295)	227,389	183,094
Discounted Claim Value	0	9,173	(63,964)	(54,791)
TOTAL FY 2018 CLAIMS	0	(85,127)	2,224,889	2,139,762
FUND YEAR 2019				
Paid Claims	2,725	274,517	1,373,046	1,647,563
Case Reserves	(152,725)	(219,934)	1,250,583	1,030,649
IBNR	150,001	112,055	196,568	308,623
Discounted Claim Value	0	(9,220)	(120,133)	(129,353)
TOTAL FY 2019 CLAIMS	1	157,418	2,700,064	2,857,482
FUND YEAR 2020				
Paid Claims	1,669,535	1,997,614	(181,777)	1,815,837
Case Reserves	(1,260,907)	(2,580,301)	4,808,620	2,228,319
IBNR	(408,628)	(1,393,014)	1,461,677	68,663
Discounted Claim Value	0	315,825	(836,712)	(520,887)
Excess Recoveries	0	1,056,065	(1,147,062)	(90,997)
TOTAL FY 2020 CLAIMS	(0)	(603,812)	4,104,746	3,500,934
FUND YEAR 2021				
Paid Claims	6,121	43,957	3,333,352	3,377,309
Case Reserves	184,811	(44,857)	2,146,382	2,101,525
IBNR	(190,932)	(203,798)	1,107,209	903,411
Discounted Claim Value	0	34,284	(425,157)	(390,873)
TOTAL FY 2021 CLAIMS	0	(170,414)	6,161,786	5,991,372
FUND YEAR 2022				
Paid Claims	328,080	811,694	1,517,476	2,329,170
Case Reserves	(258,117)	827,487	993,800	1,821,287
IBNR	(69,962)	(1,143,012)	2,943,881	1,800,869
Discounted Claim Value	0	37,997	(478,087)	(440,090)
TOTAL FY 2022 CLAIMS	(0)	534,165	4,977,070	5,511,235

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	August 31, 2025	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2023				
Paid Claims	(33,126)	88,921	5,267,964	5,356,885
Case Reserves	(17,498)	(561,248)	1,324,351	763,103
IBNR	50,624	(792,066)	5,533,584	4,741,518
Discounted Claim Value	0	122,501	(906,005)	(783,504)
TOTAL FY 2023 CLAIMS	(0)	(1,141,892)	11,219,894	10,078,002
FUND YEAR 2024				
Paid Claims	8,805	1,722,067	577,421	2,299,488
Case Reserves	62,143	(239,822)	1,839,730	1,599,908
IBNR	(70,948)	(1,129,122)	5,539,202	4,410,080
Discounted Claim Value	0	144,361	(1,147,621)	(1,003,260)
TOTAL FY 2024 CLAIMS	(0)	497,484	6,808,732	7,306,216
FUND YEAR 2025				
Paid Claims	114,750	272,574		272,574
Case Reserves	(98,188)	697,705		697,705
IBNR	665,106	4,381,467		4,381,467
Discounted Claim Value	(84,565)	(757,642)		(757,642)
TOTAL FY 2025 CLAIMS	597,103	4,594,104	0	4,594,104
COMBINED TOTAL CLAIMS	697,103	3,394,160	51,286,600	54,680,760

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$90,997 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

August 31, 2025

COVERAGE LINE - PROPERTY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	0	0	0	0	0	0	0	0	3	9	11	11	34
August-25	0	0	0	0	0	0	0	0	0	0	6	11	17
NET CHGE	0	0	0	0	0	0	0	0	-3	-9	-5	0	-17
Limited Reserves													\$2,764
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$0	\$29,200	\$41,215	\$70,417
August-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$720)	\$47,713	\$46,993
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2)	\$0	(\$29,920)	\$6,498	(\$23,424)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$593,304	\$440,373	\$220,040	\$6	\$1,704,930
COVERAGE LINE - GENERAL LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	1	0	2	0	1	0	1	6	6	10	9	18	54
August-25	1	0	2	0	1	0	1	6	6	10	7	18	52
NET CHGE	0	0	0	0	0	0	0	0	0	0	-2	0	-2
Limited Reserves													\$11,673
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	\$295	\$0	\$188,237	\$0	\$6,000	\$0	\$5,000	\$31,324	\$269,621	\$65,434	\$38,500	\$24,232	\$628,642
August-25	\$295	\$0	\$181,937	\$0	\$6,000	\$0	\$5,000	\$31,324	\$271,621	\$58,934	\$31,855	\$20,036	\$607,002
NET CHGE	\$0	\$0	(\$6,300)	\$0	\$0	\$0	\$0	\$0	\$2,000	(\$6,500)	(\$6,645)	(\$4,196)	(\$21,640)
Ltd Incurred	\$86,177	\$113,410	\$359,591	\$95,318	\$256,046	\$34,808	\$144,897	\$205,063	\$282,735	\$72,130	\$43,724	\$43,724	\$1,737,621
COVERAGE LINE - AUTO LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	0	0	0	0	0	0	0	1	0	3	3	3	10
August-25	0	0	0	0	0	0	0	0	0	4	3	0	7
NET CHGE	0	0	0	0	0	0	0	-1	0	1	0	-3	-3
Limited Reserves													\$6,071
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,063	\$0	\$11,000	\$24,000	\$2,076	\$38,139
August-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,500	\$24,000	\$0	\$42,500
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,063)	\$0	\$7,500	\$0	(\$2,076)	\$4,361
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$4,924	\$49,169	\$65,484	\$40,512	\$40,512	\$819,691
COVERAGE LINE - WORKERS COMP.													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	0	0	6	3	3	3	17	11	19	17	26	71	176
August-25	0	0	5	3	2	3	16	11	18	17	24	78	177
NET CHGE	0	0	-1	0	-1	0	-1	0	-1	0	-2	7	1
Limited Reserves													\$34,858
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	\$0	\$0	\$157,909	\$44,347	\$19,714	\$108,983	\$714,381	\$397,369	\$886,907	\$718,519	\$1,705,580	\$1,788,871	\$6,542,583
August-25	\$0	\$0	\$147,503	\$44,347	\$19,414	\$95,681	\$699,924	\$389,340	\$801,907	\$749,010	\$1,625,870	\$1,596,799	\$6,169,797
NET CHGE	\$0	\$0	(\$10,406)	\$0	(\$300)	(\$13,303)	(\$14,458)	(\$8,029)	(\$85,000)	\$30,491	(\$79,710)	(\$192,072)	(\$372,786)
Ltd Incurred	\$2,099,253	\$2,610,900	\$3,038,804	\$2,380,368	\$2,579,945	\$2,936,123	\$3,245,394	\$2,720,790	\$3,318,555	\$2,137,860	\$3,659,377	\$3,659,377	\$34,386,746
TOTAL ALL LINES COMBINED													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	1	0	8	3	4	3	18	18	28	39	49	103	274
August-25	1	0	7	3	3	3	17	17	24	31	40	107	253
NET CHGE	0	0	-1	0	-1	0	-1	-1	-4	-8	-9	4	-21
Limited Reserves													\$27,139
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
July-25	\$295	\$0	\$346,147	\$44,347	\$25,714	\$108,983	\$719,381	\$429,756	\$1,156,530	\$794,953	\$1,797,280	\$1,856,394	\$7,279,781
August-25	\$295	\$0	\$329,441	\$44,347	\$25,414	\$95,681	\$704,924	\$420,664	\$1,073,528	\$826,444	\$1,681,006	\$1,664,548	\$6,886,292
NET CHGE	\$0	\$0	(\$16,706)	\$0	(\$300)	(\$13,303)	(\$14,458)	(\$9,092)	(\$83,002)	\$31,491	(\$116,275)	(\$191,845)	(\$413,489)
Ltd Incurred	\$2,215,387	\$2,733,081	\$3,666,722	\$2,590,682	\$2,923,420	\$3,018,907	\$3,902,993	\$2,930,917	\$4,243,762	\$2,715,847	\$3,963,652	\$3,743,618	\$38,648,989

FUND YEARS 2022 2023 2024 2025

Mercer County Insurance Commission
 CLAIMS MANAGEMENT REPORT
 EXPECTED LOSS RATIO ANALYSIS
 AS OF August 31, 2025

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		44		Last Month		43		Last Year		32	
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED
PROPERTY	125,000	593,304	593,304	474.64%	100.00%	589,206	589,206	471.36%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	282,735	282,735	181.24%	94.32%	280,735	280,735	179.96%	93.91%	27,235	27,235	17.46%	87.24%
POL/EPL	57,557	0	0	0.00%	94.32%	0	0	0.00%	93.91%	0	0	0.00%	87.24%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	91.05%	49,169	49,169	43.13%	90.64%	49,169	49,169	43.13%	84.53%
WORKER'S COMP	2,806,000	3,318,555	3,318,555	118.27%	99.12%	3,332,421	3,332,421	118.76%	99.02%	3,456,400	3,456,400	123.18%	97.19%
TOTAL ALL LINES	3,258,557	4,243,762	4,243,762	130.23%	98.56%	4,251,530	4,251,530	130.47%	98.43%	3,532,804	3,532,804	108.42%	96.20%
NET PAYOUT %	\$3,170,234				97.29%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		32		Last Month		31		Last Year		20	
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED
PROPERTY	145,000	440,373	440,373	303.71%	100.00%	414,103	414,103	285.59%	100.00%	0	0	0.00%	97.72%
GEN LIABILITY	206,000	72,130	72,130	35.01%	87.24%	78,630	78,630	38.17%	86.42%	33,182	33,182	16.11%	74.17%
POL/EPL	58,996	0	0	0.00%	87.24%	0	0	0.00%	86.42%	0	0	0.00%	74.17%
AUTO LIABILITY	133,000	65,484	65,484	49.24%	84.53%	57,984	57,984	43.60%	83.75%	304,984	304,984	229.31%	70.26%
WORKER'S COMP	2,719,000	2,137,860	2,137,860	78.63%	97.19%	2,106,153	2,106,153	77.46%	96.90%	2,287,883	2,287,883	84.14%	89.50%
TOTAL ALL LINES	3,261,996	2,715,847	2,715,847	83.26%	95.99%	2,656,869	2,656,869	81.45%	95.65%	2,626,048	2,626,048	80.50%	87.84%
NET PAYOUT %	\$1,889,403				57.92%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		20		Last Month		19		Last Year		8	
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED
PROPERTY	148,000	220,040	220,040	148.68%	97.72%	230,040	230,040	155.43%	97.40%	0	0	0.00%	61.00%
GEN LIABILITY	184,000	43,724	43,724	23.76%	74.17%	50,368	50,368	27.37%	72.70%	15,074	15,074	8.19%	30.00%
POL/EPL	58,000	0	0	0.00%	74.17%	0	0	0.00%	72.70%	0	0	0.00%	30.00%
AUTO LIABILITY	115,000	40,512	40,512	35.23%	70.26%	40,512	40,512	35.23%	68.41%	36,415	36,415	31.67%	30.00%
WORKER'S COMP	2,930,000	3,659,377	3,659,377	124.89%	89.50%	3,692,907	3,692,907	126.04%	88.04%	2,467,461	2,467,461	84.21%	26.00%
TOTAL ALL LINES	3,435,000	3,963,652	3,963,652	115.39%	88.13%	4,013,827	4,013,827	116.85%	86.71%	2,518,951	2,518,951	73.33%	27.92%
NET PAYOUT %	\$2,282,646				66.45%								

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

2025	Budget	Current		8		Last Month		7		Last Year		-4	
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-25	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED
PROPERTY	277,084	47,993	47,993	17.32%	61.00%	41,495	41,495	14.98%	53.00%			N/A	N/A
GEN LIABILITY	212,000	20,036	20,036	9.45%	30.00%	24,232	24,232	11.43%	25.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	30.00%	0	0	0.00%	25.00%			N/A	N/A
AUTO LIABILITY	129,000	9,904	9,904	7.68%	30.00%	10,980	10,980	8.51%	25.00%			N/A	N/A
WORKER'S COMP	3,389,000	2,433,465	2,433,465	71.80%	26.00%	2,461,797	2,461,797	72.64%	19.00%			N/A	N/A
TOTAL ALL LINES	4,065,084	2,511,398	2,511,398	61.78%	28.78%	2,538,503	2,538,503	62.45%	21.91%	0	0	N/A	N/A
NET PAYOUT %	\$836,666				20.58%								

FUND YEARS 2018 2019 2020 2021

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF August 31, 2025**

CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		92	MONTH TARGETED	Last Month		91	MONTH TARGETED	Last Year		80	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	256,046	256,046	163.09%	96.50%	256,046	256,046	163.09%	96.50%	112,642	112,642	71.75%	96.50%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,579,945	2,579,945	57.91%	100.00%	2,579,945	2,579,945	57.91%	100.00%	2,588,131	2,588,131	58.09%	100.00%
TOTAL ALL LINES	4,817,417	2,923,420	2,923,420	60.68%	99.80%	2,923,420	2,923,420	60.68%	99.80%	2,712,927	2,712,927	56.31%	99.80%
NET PAYOUT %	\$2,898,006				60.16%								

CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		80	MONTH TARGETED	Last Month		79	MONTH TARGETED	Last Year		68	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	34,808	34,808	21.75%	96.50%	34,808	34,808	21.75%	96.50%	276,210	276,210	172.63%	96.93%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	97.24%
WORKER'S COMP	4,141,000	2,936,123	2,936,123	70.90%	100.00%	2,936,123	2,936,123	70.90%	100.00%	2,880,379	2,880,379	69.56%	100.00%
TOTAL ALL LINES	4,508,000	3,018,907	3,018,907	66.97%	99.79%	3,018,907	3,018,907	66.97%	99.79%	3,185,512	3,185,512	70.66%	99.81%
NET PAYOUT %	\$2,923,226				64.85%								

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		68	MONTH TARGETED	Last Month		67	MONTH TARGETED	Last Year		56	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	144,897	144,897	97.25%	96.93%	144,897	144,897	97.25%	96.99%	54,013	54,013	36.25%	96.90%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	97.24%	252,336	252,336	217.53%	97.21%	252,336	252,336	217.53%	95.15%
WORKER'S COMP	3,069,000	3,245,394	3,245,394	105.75%	100.00%	3,252,569	3,252,569	105.98%	100.00%	3,306,095	3,306,095	107.73%	99.77%
TOTAL ALL LINES	3,466,813	3,902,993	3,902,993	112.58%	99.78%	3,910,168	3,910,168	112.79%	99.78%	3,612,444	3,612,444	104.20%	99.50%
NET PAYOUT %	\$3,198,069				92.25%								

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		56	MONTH TARGETED	Last Month		55	MONTH TARGETED	Last Year		44	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	205,063	205,063	153.03%	96.90%	205,063	205,063	153.03%	96.81%	175,807	175,807	131.20%	94.32%
POL/EPL													
AUTO LIABILITY	104,000	4,924	4,924	4.73%	95.15%	5,987	5,987	5.76%	94.86%	9,687	9,687	9.31%	91.05%
WORKER'S COMP	2,765,000	2,720,790	2,720,790	98.40%	99.77%	2,720,790	2,720,790	98.40%	99.74%	2,610,165	2,610,165	94.40%	99.12%
TOTAL ALL LINES	3,111,000	2,930,917	2,930,917	94.21%	99.50%	2,931,980	2,931,980	94.25%	99.46%	2,795,658	2,795,658	89.86%	98.67%
NET PAYOUT %	\$2,510,253				80.69%								

FUND YEARS 2014 2015 2016 2017

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF August 31, 2025**

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		140	MONTH TARGETED	Last Month		139	MONTH TARGETED	Last Year		128	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	86,177	86,177	69.41%	96.50%	86,177	86,177	69.41%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,099,253	2,099,253	48.19%	100.00%	2,117,956	2,117,956	48.62%	100.00%
TOTAL ALL LINES	4,669,797	2,215,387	2,215,387	47.44%	99.82%	2,215,387	2,215,387	47.44%	99.82%	2,207,524	2,207,524	47.27%	99.82%
NET PAYOUT %	\$2,215,092			47.43%									

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		128	MONTH TARGETED	Last Month		127	MONTH TARGETED	Last Year		116	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,733,081	2,733,081	56.72%	99.80%	2,699,548	2,699,548	56.03%	99.80%
NET PAYOUT %	\$2,733,081			56.72%									

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		116	MONTH TARGETED	Last Month		115	MONTH TARGETED	Last Year		104	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	359,591	359,591	230.66%	96.50%	359,591	359,591	230.66%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,038,804	3,038,804	65.82%	100.00%	3,046,974	3,046,974	66.00%	100.00%	3,056,968	3,056,968	66.22%	100.00%
TOTAL ALL LINES	4,985,068	3,666,722	3,666,722	73.55%	99.81%	3,674,892	3,674,892	73.72%	99.81%	3,334,787	3,334,787	66.90%	99.81%
NET PAYOUT %	\$3,337,281			66.95%									

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		104	MONTH TARGETED	Last Month		103	MONTH TARGETED	Last Year		92	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-25		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,368	2,380,368	50.55%	100.00%	2,380,368	2,380,368	50.55%	100.00%	2,406,568	2,406,568	51.11%	100.00%
TOTAL ALL LINES	5,085,000	2,590,682	2,590,682	50.95%	99.81%	2,590,682	2,590,682	50.95%	99.81%	2,539,587	2,539,587	49.94%	99.81%
NET PAYOUT %	\$2,546,335			50.08%									

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 44-25

NOVEMBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
HOLMAN, FRENIA, ALLISON, P.C.	AUDIT FOR YEAR ENDING 12/31/24 11/25	17,500.00
		17,500.00
	Total Payments FY 2024	17,500.00

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 10/25	2.22
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 11/25	15,651.91
		15,654.13
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 11/25	732.25
		732.25
INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE INV 0396-1125	17,833.33
		17,833.33
SPARK CREATIVE GROUP LLC	SITE UPDATES 5/25-9/25 INV 6668 11/25	500.00
		500.00
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 11/25	12,209.83
		12,209.83
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 11/25	8,875.00
		8,875.00
	Total Payments FY 2025	55,804.54
	TOTAL PAYMENTS ALL FUND YEARS	73,304.54

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 45-25

DECEMBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/25	5.18
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 12/25	15,651.99
		15,657.17
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 12/25	732.25
		732.25
INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE INV 0396-1225	17,833.34
		17,833.34
CONNER STRONG & BUCKELEW	SELECTIVE BOND RENEW 1/26-1/27	1,447.00
		1,447.00
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 12/25	12,209.87
		12,209.87
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 12/25	8,875.00
		8,875.00
	Total Payments FY 2025	56,754.63
	TOTAL PAYMENTS ALL FUND YEARS	56,754.63

Chairperson

Attest:

_____ Dated: _____
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025										
Month Ending: August										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL			TOTAL
OPEN BALANCE	40,766.23	805,274.46	736,736.87	12,676,401.04	(1,482,992.31)	(254,858.20)	210,575.48	0.00	0.00	12,731,903.55
RECEIPTS										
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES										
Claims Transfers	0.00	6,300.00	1,000.00	302,102.40	0.00	0.00	0.00	0.00	0.00	309,402.40
Expenses	0.00	0.00	0.00	0.00	0.00	55,307.50	0.00	0.00	0.00	55,307.50
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	6,300.00	1,000.00	302,102.40	0.00	55,307.50	0.00	0.00	0.00	364,709.90
END BALANCE	40,766.23	798,974.46	735,736.87	12,374,298.64	(1,482,992.31)	(310,165.70)	210,575.48	0.00	0.00	12,367,193.65

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	August		
CURRENT FUND YEAR	2025		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$12,731,904.06	12731647.45	256.61
Opening Interest Accrual Balance	\$0.00	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$332,048.58	\$11,323.09	\$320,725.49
10 (Withdrawals - Sales)	-\$696,758.48	-\$376,032.99	-\$320,725.49
Ending Cash & Investment Balance	\$12,367,194.16	\$12,366,937.55	\$256.61
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$367,337.14	\$73,057.50	\$294,279.64
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$12,734,531.30	\$12,439,995.05	\$294,536.25

RESOLUTION NO. 46-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on October 27, 2025 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inserveo Insurances Inc. for the period October 1, 2025 to October 31, 2025 and November 1, 2025 to November 30, 2025 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 22, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2025 Thru 10/31/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2025 Thru 10/31/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: General Liability										
C	48878	3960005332 001	BRENNA, ROBERT	7/16/2025	7/16/2025	ROBERT BRENNNA	10/6/2025	FULL & FINAL SETTLEMENT OF ALL CLAIMS.	236.00	236.00
Total for Coverage: General Liability							Number of entries: 1		236.00	236.00
Coverage: Police Professional										
C	48877	3960001188 001	GYORFFY, ANTHONY	8/4/2025	8/9/2025	BRIDGES & SNELL LLC DBA	10/6/2025	INVOICE 0031	8,269.00	8,269.00
C	48879	3960005230 001	BROWN, RICKY	4/18/2025	4/18/2025	RICKY BROWN	10/6/2025	FULL AND FINAL SETTLEMENT.	150.00	150.00
Total for Coverage: Police Professional							Number of entries: 2		8,419.00	8,419.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 3		8,655.00	8,655.00

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2025 Thru 11/30/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2025 Thru 11/30/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Physical Damage										
C	49250	3960005348 001	MERCER COUNTY	10/13/2025	10/13/2025	GEORGE OLMEZER APPRAISAL	11/3/2025	GO229981	140.00	140.00
Total for Coverage: Auto Physical Damage								Number of entries: 1	140.00	140.00
Coverage: General Liability										
C	49471	3960005396 001	GIBBS, AMBER	10/1/2025	10/1/2025	AMBER GIBBS	11/17/2025	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	500.00	500.00
Total for Coverage: General Liability								Number of entries: 1	500.00	500.00
Coverage: Police Professional										
C	49249	3960005163 001	K, B	9/5/2025	9/22/2025	DILWORTH PAXSON LLP	11/3/2025	INVOICE 633999	770.00	770.00
C	49251	3960005163 001	K, B	8/4/2025	8/27/2025	DILWORTH PAXSON LLP	11/3/2025	INVOICE # 631583	2,500.00	2,500.00
C	49252	3960005163 001	K, B	7/1/2025	7/31/2025	DILWORTH PAXSON LLP	11/3/2025	INVOICE 629512	4,057.50	4,057.50
C	49470	3960004833 001	GEE, ANTONIO	9/25/2025	9/25/2025	GUY J RENZI & ASSOCIATES DBA	11/17/2025	INVOICE 726350	310.00	310.00
C	49472	3960001188 001	GYORFFY, ANTHONY	8/15/2025	10/24/2025	BRIDGES & SNELL LLC DBA	11/17/2025	INVOICE# 0032	6,384.00	6,384.00
Total for Coverage: Police Professional								Number of entries: 5	14,021.50	14,021.50
Total for Mercer County Ins Fund Comm - 396								Number of entries: 7	14,661.50	14,661.50



**First MCO Bill Review Services
MERCER CO INS COMM / Inservco
Medical Savings by Month**

NJ

Month of Reprice	Provider Billed Amount	First MCO Repriced	U & C	Savings	% of Savings	# of Bills	In Network Bills	Out of Network Bills	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
Total FY 2020	\$1,190,605	\$642,820	\$683,514	\$548,501	46%	920	825	95	90%	4	14	\$109,657	\$438,844
Total FY 2021	\$2,354,049	\$1,211,244	\$1,363,971	\$1,142,805	49%	1,012	937	75	93%	3	3	\$228,562	\$914,243
Total FY 2022	\$1,669,759	\$795,694	\$799,895	\$874,065	52%	965	912	53	95%	2	7	\$174,813	\$699,251
Total FY 2023	\$1,062,002	\$474,972	\$482,726	\$587,030	55%	807	780	27	97%	10	6	\$116,836	\$470,194
Total FY 2024	\$2,151,189	\$761,514	\$1,128,422	\$1,389,675	65%	891	866	25	97%	2	3	\$277,935	\$1,111,740
Jan-25	\$299,673	\$74,480	\$166,290	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Feb-25	\$198,078	\$68,515	\$74,065	\$129,563	65%	73	73	0	100%	0	0	\$25,913	\$103,651
Mar-25	\$250,244	\$73,634	\$153,115	\$176,611	71%	238	234	4	98%	1	0	\$35,316	\$141,295
Apr-25	\$279,564	\$121,397	\$150,169	\$158,167	57%	221	220	1	100%	2	0	\$31,634	\$126,532
May-25	\$136,093	\$30,384	\$59,356	\$105,709	78%	101	99	2	98%	0	0	\$21,142	\$84,567
Jun-25	\$328,121	\$124,078	\$128,507	\$204,044	62%	146	145	1	99%	0	0	\$40,809	\$163,235
Jul-25	\$175,173	\$82,501	\$113,714	\$92,671	53%	156	154	2	99%	1	1	\$18,534	\$74,137
Aug-25	\$128,533	\$48,097	\$73,644	\$80,437	63%	131	130	1	99%	0	0	\$16,088	\$64,349
Sep-25	\$175,467	\$67,747	\$91,919	\$107,720	61%	151	150	1	99%	0	0	\$21,544	\$86,176
Oct-25	\$166,299	\$74,278	\$81,127	\$92,021	55%	111	109	2	98%	1	0	\$18,369	\$73,652
Nov-25	\$183,420	\$51,870	\$145,185	\$131,550	72%	97	92	5	95%	0	0	\$26,310	\$105,240
Total FY 2025	\$2,320,665	\$816,981	\$1,237,089	\$1,503,684	65%	1,522	1,500	22	99%	5	1	\$300,697	\$1,202,987
Total to Date	\$10,748,270	\$4,703,225	\$5,695,617	\$6,045,760	56%	6,117	5,820	297	95%	26	34	\$1,208,501	\$4,837,259

Report run on 12/1/2025

MCC

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: December 12, 2025

DATE OF MEETING: December 22, 2025

MCIFC SERVICE TEAM

<p>Paul Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Vice President, Law Enforcement Risk Control khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Liam Callahan (<i>Primary Contact</i>), Senior Risk Control Consultant lcallahan@jamontgomery.com Office: 732-660-5020</p>		<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738</p>		

October - December 2025

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **October 21:** Conducted a loss control visit at the County Office Park.
- **October 27:** Attend the MCIFC meeting.
- **October 27:** Attended the MCIFC Claims Committee meeting.
- **October 27:** Attended the MCIFC Safety Committee meeting.
- **November 14:** Conducted a loss control visit at the County Administration Building.
- **December 4:** A loss control visit was conducted at the One-Stop Career Center.
- **November-December:** Safety training classes were conducted for MCIFC County Corrections.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 15:** Plan to conduct a loss control visit at the Cure Insurance Arena.
- **December 15:** Plan to conduct a loss control visit at the Count Correctional Center Facility.
- **December 17:** Plan to conduct a visit at the Mountain View Golf Course.
- **December 18:** Plan to conduct a loss control visit at the Board of Social Services.
- **December 19:** Plan to conduct a loss control visit at the DOT Complex.
- **December 22:** Plan to attend the MCIFC meeting.
- **December 22:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>:

- Black Bears - Best Practices
- Driving Safety - Buckle Up! It Could Save Your Life!
- Shooting Range Regulations - Best Practices
- CDL- Maintaining Entry Level Driver Training (ELDT) - Training Provider Status
- Crane Inspections - Best Practices

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2026 (schedule to be released).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the "Safety" tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January Live Training Schedule and Registration Links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. **Please Submit Within 24 Hours**

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) [NJCE LMS](#). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [December 1 - 22, 2025 \(Start Date: January 1, 2026\)](#)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



NJCE Learning Management System (LMS)

Students (Users) – Contact your Agency’s Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. ([NJCE LMS Login](#)). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](#)).

(*) In-Person Training: Is being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below. Expo 2026 schedule to be released soon.**

() PLEASE NOTE (Zoom Meeting): Starting in January 2026 - INDIVIDUAL or GROUP registrations are permitted. GROUPS and INDIVIDUAL STUDENTS MUST have access to a computer or device with a WORKING CAMERA & MICROPHONE to attend this class.**

For more information on training and other safety resources, please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion, it means that the class was either cancelled or the class is full, Thank you.

January 2026 Safety Training Schedule
Click on the "Class Topic" to Register and for the Course Description.

DATE	CLASS TOPIC	TIME
1/5/26	Fire Safety	8:30 - 9:30 am
1/5/26	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
1/5/26	Fire Extinguisher Safety	10:00 - 11:00 am
1/5/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/6/26	Back Safety/Material Handling	9:00 - 10:00 am
1/6/26	Designated Employer Representative Training (DER) (Zoom Meeting)**	9:00 - 4:00 pm w/1 hour lunch brk
1/6/26	Hearing Conservation	10:30 - 11:30 am
1/6/26	Snow Plow/Snow Removal Safety	2:30 - 4:30 pm
1/7/26	Fall Protection Awareness	8:30 - 10:30 am
1/7/26	Chipper Safety	11:00 - 12:00 pm
1/7/26	Lockout/Tagout (Control of Hazardous Energy)	2:30 - 4:30 pm
1/8/26	Implicit Bias in the Workplace	9:00 - 10:30 am
1/8/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
1/9/26	Work Zone: Flagger	8:30 - 9:30 am
1/9/26	Personal Protective Equipment	10:00- 12:00 pm
1/9/26	Chainsaw Safety	1:00 - 2:00 pm
1/12/26	Bloodborne Pathogens	8:30 - 9:30 am
1/12/26	Employee Conduct & Violence Prevention in the Workplace	9:00 - 10:30 am
1/12/26	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/12/26	Driving Safety Awareness	1:00 - 2:30 pm
1/13/26	Confined Space Entry	8:30 - 11:30 am
1/13/26	Preparing for First Amendment Audits	9:00 - 11:00 am
1/13/26	CDL Entry Level Driver Training Train-the-Trainer Program (Zoom Meeting)**	1:00 - 2:30 pm
1/14/26	Snow Removal Safety	7:30 - 9:30 am

1/14/26	Shop & Tool Safety	10:00 - 11:00 am
1/14/26	Hazard Communication/NJ Right to Know	1:00 - 2:30 pm
1/15/26	Introduction to Management Skills	10:00 - 12:00 pm
1/20/26	Employee Conduct & Violence Prevention in the Workplace	1:00 - 2:30 pm
1/21/26	Public Works & Utility: Safety & Regulatory Awareness	8:00 - 12:00 pm
1/21/26	Law Enforcement: Violence Prevention & Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
1/22/26	Bloodborne Pathogens	7:30 - 8:30 am
1/22/26	Hearing Conservation	9:00 - 10:00 am
1/22/26	Law Enforcement: Work Zone Initial Training	9:00 - 1:00 pm
1/22/26	Fire Extinguisher Safety	10:30 - 11:30 am
1/23/26	Lockout/Tagout (Control of Hazardous Energy)	8:30 - 10:30 am
1/23/26	Excavation, Trenching & Shoring Awareness	11:00 - 12:30 pm
1/23/26	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
1/26/26	Confined Space Entry	8:30 - 11:30 am
1/26/26	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/27/26	Housing Authority Safety & Regulatory Awareness	8:30 - 12:00 pm
1/27/26	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)**	9:00 - 11:00 am
1/27/26	Work Zone: Flagger	2:30 - 3:30 pm
1/28/26	Personal Protective Equipment	8:30 - 10:30 am
1/28/26	Fire Safety	11:00 - 12:00 pm
1/28/26	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/29/26	Sanitation & Recycling Safety	7:30 - 9:30 am
1/29/26	Hazard Communication/NJ Right to Know	10:00 - 11:30 am
1/29/26	Bloodborne Pathogens	1:00 - 2:00 pm
1/30/26	Dealing with Difficult People & De-Escalation	1:00 - 2:30 pm
1/30/26	HazMat Awareness with Hazard Communication/NJ Right to Know	2:30 - 5:30 pm

ZOOM SAFETY TRAINING GUIDELINES

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.

- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.

- **NJCE LIVE GROUP SIGN IN SHEET SUBMISSION**

To submit the NJCE LIVE Group Sign-in Sheet, please click [NJCE LIVE Group Sign-in Sheet](#) or use the QR Code



and complete the form with your group's information. *(Please Submit within 24 Hours)*

- ***Please Note: The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.***

RESOLUTION NO. 47-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on December 22, 2025.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for December 22, 2025 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 22, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

December 22, 2025

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960005428	E. Rivera	Worker Compensation	PAR
3960005402	T. Matlock	Worker Compensation	PAR
3960004566	M. Mesday	Worker Compensation	SAR
3960004528	T. Jenkins	Worker Compensation	PAR/SAR
3960003940	C. Buecker	Worker Compensation	SAR
3960004875	G. Mizsak	Worker Compensation	SAR
3960004546	Candi Staton	Worker Compensation	SAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – October 27, 2025
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Absent
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes
	PERMA Kerin Drumheiser
Managed Care Services	First MCO Nicole Hydock
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	Acrisure Amy Pieroni
Treasurer	Nicola Trasente - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Liam Callahan

ALSO PRESENT:

Jason Thorpe, PERMA Risk Management Services
Brad Stokes, PERMA Risk Management Services
Allie Beyrouthy, Esq., Mercer County
Michael Amantia, Esq., Mercer County
Edwin Cruz, Mercer County
Yvonne Frey, Inservco
Amy Zeiders, Inservco
Tenisha Smith, Inservco
Patti Fahy, Acrisure
Cindy Villagran, Acrisure
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Susan Schaefer, Susan Schaefer, LLC
Lauren Holman, Holman Frenia Allison
Patty Linsley, Holman Frenia Allison

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF SEPTEMBER 22, 2025

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
SEPTEMBER 22, 2025**

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Callahan reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Callahan advised that a variety of topics were discussed including 9 claims; 7 of which were deemed to be preventable and 2 were deemed non-preventable. With no questions, Mr. Callahan concluded his report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were three action items.

AUDIT REPORT AS OF DECEMBER 31, 2024 – Executive Director advised Ms. Holman and Ms. Linsley, who prepared the audit, were present in the meeting and would provide an overview. Ms. Holman reported that audit yielded no findings or recommendations, and a clean opinion is being issued. Ms. Holman referred to the Comparative Statements of Net Position report. Ms. Linsley reviewed the Net Positions and results of operations for the Commission and advised the net position was \$7,512,733. Ms. Linsley said the Commission is in a good financial position and expressed her appreciation for the opportunity to conduct the audit. Ms. Holman asked if there were any questions or comments. Chairman Marion said he and the Insurance Commission Treasurer had a pre-meeting with the Auditors to review the Audit Report in more depth. Chairman Marion said based on the pre-meeting he and the Treasurer are recommending approval of the 2024 Audit. Executive Director asked if there were any additional questions and/or comments. Hearing none, Executive Director indicated that Resolution #38-25 had to be adopted, and the Group Affidavit had to be executed.

**MOTION TO APPROVE RESOLUTION 38-25 CERTIFICATION OF ANNUAL
AUDIT REPORT FOR PERIOD ENDING DECEMBER 31, 2024**

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

RESOLUTION 39-25 AUTHORIZING THE SERVICES OF SUSAN SCHAEFER, LLC – Executive Director reported that the Mercer County Board of County Commissioners adopted Resolution 2025-854 authorizing a professional service agreement, awarded through a non-fair and open process with Susan Schaefer, LLC for worker compensation case management services. Executive Director advised that the service agreement is for the Mercer County Insurance Fund Commission for the period of July 1, 2025 through June 30, 2026 with an hourly rate of \$85/hour, in an amount not to exceed \$207,000. Executive Director then referred to Resolution 39-25, Authorizing the Services of Susan Schaefer, LLC.

MOTION TO ADOPT RESOLUTION 39-25, AUTHORIZING THE SERVICES OF SUSAN SCHAEFER, LLC

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

CERTIFICATE OF INSURANCE REPORT – Executive Director referred to the certificate of insurance report from the NJCE which lists those certificates issued in the month of September. Executive Director reported that there were (2) two certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Vote:	Unanimous

PROFESSIONAL SERVICE AGREEMENTS – Executive Director reported that the Service Agreements for the positions of Executive Director, Actuary, Risk/Loss Control Services, and Claims Administrator are due to expire on 12/31/25. Executive Director advised that the County will be issuing the RFPs during the upcoming weeks.

MCIFC MEMBERSHIP – Executive Director advised that the Fund Office has received the membership renewal documents for Mercer County Improvement Authority’s membership in the Mercer County Insurance Fund Commission. Executive Director further advised that the membership renewal documents for Mercer County’s membership renewal in the Mercer County Insurance Fund Commission is scheduled to be adopted and signed at the November Board of County Commissioners meeting.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – Executive Director reported that the NJCE last met on September 25th and referred to the written summary report of the meeting enclosed within the agenda packet. Executive Director advised that the NJCE also met virtually on Thursday, October 23rd.

2026 PRE-RENEWAL WEBINAR – Executive Director reported the NJCE Underwriting Manager held a webinar on the 2026 pre-renewal and the marketplace on September 22nd. Executive Director noted that a recording of the webinar will be uploaded to the NJCE website. Executive Director then referred to a memorandum from the NJCE Underwriting Team noting some critical items for the renewal enclosed within the agenda packet.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of June enclosed within the agenda. Executive Director reported that as of June 30, 2025 the Commission has a surplus of \$6,865,051. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of June 30, 2025 is \$1,546,102 and advised that the total cash balance is \$14,643,083.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of June. Executive Director reported that as of June 30, 2025 the NJCE has a surplus of \$15,741,748. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$27,953,511.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of June 30, 2025, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had two informational items for his report, none of which were action items.

2025 NEW JERSEY STATE LEAGUE OF MUNICIPALITIES (NJSLOM) ANNUAL CONFERENCE – Mr. Thorpe reported that the 110th annual conference is scheduled for November 18 through November 20 at the Atlantic City Convention Center in Atlantic City. Mr. Thorpe noted that the MEL JIF holds its annual elected official’s seminar on November 19 and encouraged the Commissioners to attend. Mr. Thorpe then referred to the list of MEL JIF events and the invitation to the MEL’s annual reception enclosed within the agenda packet.

2025 MEETING SCHEDULE – Mr. Thorpe reported that the next Commission meeting is scheduled for Monday, December 15, 2025 at 1:30 PM.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the October Bill List; Resolution 40-25 was included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

MOTION TO APPROVE RESOLUTION 40-25: THE OCTOBER BILLS LIST

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio said he did not have a report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Mr. Thorpe advised Resolution 41-25, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for September 1, 2025 to September 30, 2025.

MOTION TO APPROVE RESOLUTION 41-25 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

MANAGED CARE: Ms. Hydock advised she would review First MCO’s report, which was included in the agenda for the month of September. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Sep-25	\$ 175,467	\$ 67,747	\$ 107,720	61%	151	150	\$ 86,176	99%

With no questions, Ms. Hydock concluded her report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director’s report for September and October enclosed within the agenda, which included all risk control and safety activities. Mr. Callahan reported that loss control visits were conducted at Mercer House and Mercer County Office Park. Mr. Callahan further reported that he is in the process of scheduling a fire drill for the Administration Building in the upcoming weeks. Mr. Callahan referred to the list of Safety Director Bulletins that have been issued, the list of all training opportunities. Mr. Callahan asked if there were any questions and/or comments. Vice-Chair Montero asked if the report for the Mercer House loss control visit was completed. Chairman Marion advised that he received the report and would distribute it to the Commissioners. Chairman Marion said regarding the fire drill it is very important to coordinate with the necessary individuals to have it scheduled before it gets too cold. Vice-Chair added that Floor Captains have to be identified and trained prior to the fire drill taking place. With no further questions/comments, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Pieroni reported that the Risk Management Consultant (RMC) team has had multiple meetings with Commissioner Silva’s team working on completion of the underwriting renewal. Ms. Pieroni advised that Commissioner Silva’s team has been tasked with identifying items that may be carry-overs on the system. Ms. Pieroni also reported that the RMC team has spent a lot of time in the insurance and property offices working with Mr. Cruz. With no questions/comments, Ms. Pieroni concluded her report.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chairman Marion requested a motion to approve Resolution 42-25 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 42-25 FOR EXECUTIVE SESSION

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Commissioner Maldonado
Second:	Vice-Chair Montero
Vote:	Unanimous

MEETING ADJOURNED: 2:31 PM

Minutes prepared by:
Jason Thorpe