



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
OCTOBER 27, 2025**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: OCTOBER 27, 2025
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **PLEDGE OF ALLEGIANCE**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** September 22, 2025 Open MinutesAppendix I
September 22, 2025 Closed MinutesSent via e-mail

- ☐ **CORRESPONDENCE: None**

- ☐ **SAFETY COMMITTEE** Verbal

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**Pages 3-26

- ☐ **TREASURER – Nicola Trasente**
Resolution 40-25 October Bill List - *Motion*.....Page 27
June Treasurer ReportsPages 28-29

- ☐ **ATTORNEY – Paul Adezio, Esq.**..... Verbal

- ☐ **CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
Resolution 41-25 Authorizing Disclosure of Liability Claims Check RegisterPage 30
Liability Claim Payments 9-1-25 to 9-30-25Pages 31-32

- ☐ **MANAGED CARE – First MCO**
Monthly Summary Report.....Page 33

- ☐ **RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting**
Monthly Report.....Pages 34-41

- ☐ **RISK MANAGER CONSULTANT – Acrisure**
Monthly Report Verbal

- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS**
- ☐ **PUBLIC COMMENT**
- ☐ **CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 42-43**
Resolution 42-25 Executive Session for purpose as permitted by the Open Public Meetings Act,
more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified
in the list of claims prepared by third-party claim administrator Inservco Insurance Services,
Inc. and attached to this agenda.
 - ☐ Motion for Executive Session
 - ☐ Motion to Return to Open
- ☐ **APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)***
- ☐ **MEETING ADJOURNMENT**

- ☐ **NEXT SCHEDULED MEETING: December 15, 2025, 1:30 PM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632

Date: October 27, 2025

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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- ☐ **Audit Report as of December 31, 2024 (Pages 5-7)** – The Auditor’s Report as of December 31, 2024 has been sent under separate cover to the Fund Commissioners and Commission Treasurer. Holman Frenia Allison reviewed the audit with the Chairperson and Treasurer and today will review the report with the full Board and we will be seeking approval of the 2024 Audit from the Commissioners at the meeting. Included in the agenda on pages 5-6 is Resolution 38-25 approving the Certification of Annual Audit Report for the Period Ending December 31, 2024. The Group Affidavit Form – Certification of Board of Fund Commissioners is on page 7.

☐ **Motion to approve Resolution 38-25 Certification of Annual Audit Report for Period Ending December 31, 2024**

- ☐ **Resolution 39-25 Authorizing the Services of Susan Schaefer, LLC (Page 8)** – The Mercer County Board of County Commissioners adopted Resolution 2025-854 authorizing a professional service agreement, awarded through a non-fair and open process with Susan Schaefer, LLC for worker compensation case management services. The service agreement is for the Mercer County Insurance Fund Commission for the period of July 1, 2025 through June 30, 2026 with an hourly rate of \$85/hour, in an amount not to exceed \$207,000. Included in the agenda on page 8 is Commission Resolution 39-25, Authorizing the Services of Susan Schaefer, LLC.

☐ **Motion to adopt Resolution 39-25, Authorizing the Services of Susan Schaefer, LLC**

- ☐ **Certificate of Insurance Report (Page 9)** – Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the month of September. There were (2) two certificates of insurance issued during the month.

☐ **Motion to approve the certificate of insurance report**

- ☐ **Professional Service Agreements** – The Service Agreements for the positions of Executive Director, Actuary, Risk/Loss Control Services, and Claims Administrator are due to expire on 12/31/25. The County will be issuing the RFPs during the upcoming weeks.
- ☐ **MCIFC Membership** – The Fund Office has received the membership renewal documents for Mercer County Improvement Authority’s membership in the Mercer County Insurance Fund Commission. The membership renewal documents for Mercer County’s membership renewal in the Mercer County Insurance Fund Commission is scheduled to be adopted and signed at the November Board of County Commissioners meeting.
- ☐ **New Jersey Counties Excess Joint Insurance Fund (Pages 10-11)** - The NJCE last met on Thursday, September 25, 2025. A written summary report of the meeting is included in the agenda on pages 10-11. The NJCE is scheduled to meet virtually on Thursday, October 23, 2025 at 9:30 a.m.

- ❑ **2026 Pre-Renewal Webinar (Pages 12-14)** – The NJCE Underwriting Manager held a webinar on the 2026 pre-renewal and the marketplace on September 22nd. A recording of the webinar will be uploaded to the NJCE website. Attached on pages 12-14 is a memorandum from the NJCE Underwriting Team noting some critical items for the renewal.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 15-17)** – Included in the agenda on pages 15-17 is a copy of the Financial Fast Track for the month of June. As of **June 30, 2025** the Commission has a surplus of **\$6,865,051**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of June 30, 2025 is **\$1,546,102**. The total cash balance is **\$14,643,083**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 18-20)** – Included in the agenda on pages 18-20 is a copy of the NJCE Financial Fast Track Report for the month of June. As of June 30, 2025 the NJCE has a surplus of **\$15,741,748**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551. The cash amount is **\$27,953,511**.
- ❑ **Claims Tracking Reports (Pages 21-24)** - Included in the agenda on pages 21-24 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of June 30, 2025. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **2025 New Jersey State League of Municipalities Annual Conference (Pages 25-26)** - The 110th annual conference is scheduled for November 18 through November 20 at the Atlantic City Convention Center in Atlantic City. Information on MEL JIF events can be found on page 25. On page 26 is the invitation to the MEL’s annual reception. Registration is not required.
- ❑ **2025 Meeting Schedule** – The next Commission meeting is scheduled for Monday, December 15, 2025 at 1:30 PM.

RESOLUTION NO. 38-25

**Resolution of Certification
Annual Audit Report for Period Ending December 31, 2024**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2024 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each member of the BOARD OF COMMISSIONERS, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the BOARD OF FUND COMMISSIONERS of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the BOARD OF COMMISSIONERS have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the members of the BOARD OF COMMISSIONERS have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the BOARD OF COMMISSIONERS.

WHEREAS, such resolution of certification shall be adopted by the BOARD OF COMMISSIONERS no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all members of the BOARD OF COMMISSIONERS have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the BOARD OF COMMISSIONERS to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an

order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE
RESOLUTION PASSED AT THE MEETING HELD ON October 27, 2025

CHRISTOPHER R. MARION, CHAIR

GROUP AFFIDAVIT FORM
CERTIFICATION OF BOARD OF FUND COMMISSIONERS

of the

MERCER COUNTY INSURANCE FUND COMMISSION

We members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2024.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS – RECOMMENDATIONS

(L.S.) Christopher R. Marion

(L.S.) Ana Montero

(L.S.) Isamar Maldonado

ATTEST:

ALEJANDRA M. SILVA

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the BOARD OF COMMISSIONERS.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625

RESOLUTION NO. 39-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING THE SERVICES OF
SUSAN SCHAEFER, LLC**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Commissioners of the MCIFC have deemed it necessary and appropriate to obtain certain professionals and other extraordinary and unspecifiable services; and

WHEREAS, the MCIFC has a need for worker compensation case management services; and

WHEREAS, the Mercer County Board of County Commissioners on September 25, 2025 adopted Resolution 2025-854 authorizing a professional service agreement (awarded through a non-fair and open process) with Susan Schaefer, LLC for worker compensation case management services for the MCIFC at an hourly rate of \$85/hour, in an amount not to exceed \$207,000 for the period of July 1, 2025 through June 30, 2026. This amount will be paid as an expense under MCIFC’s respective claims file.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Commission agrees to authorize the services of Susan Schaefer, LLC pursuant to the terms and conditions of Mercer County Board of County Commissioners Resolution 2025-854.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 27, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

From 9/1/2025 To 10/1/2025

Mercer County Insurance Comm.
Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - NJ Transit Local Programs I - County of Mercer	283-299 Market Street, Suite 1100 Newark, NJ 07102-2246	RE: NJ-JARC 12 SY2026 Operating Grant Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to the Community Transportation NJ-JARC 12 SY2026 Operating Grant	9/17/2025 #5669548	GL AU EX WC OTH
H - NJDCF I - County of Mercer	50 East State Street, Floor 3 PO Box 717 Trenton, NJ 08625	RE: Evidence of Insurance The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract. Statutory Faithful Performance coverage is included.	9/19/2025 #5686200	GL AU EX WC OTH
Total # of Holders: 2				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: September 25, 2025

Memo to: Fund Commissioners
Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: NJCE JIF September Report

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests.

December 31, 2024 Audit: The draft financial audit was previously reviewed at the June meeting and filed with DOBI & DCA on 6/17/25 along with an extension request to file the annual audit report. Fund Auditor presented the final audit and confirmed there were no changes from the draft audit nor were there any findings or recommendations. The Board of Fund Commissioners approved a motion to approve the year-end financials. The Fund office will distribute affidavits to Fund Commissioners to execute stating they have read the General Comments of the audit report and make the necessary report filing with DOBI and DCA.

Renewal Timeline: Submitted for information was the annual timeline for the NJCE renewal process with specific target dates as well as the Underwriting Manager's memo on the 2026 renewal.

Underwriting Data Collection: The 2026 renewal process began on August 1st with a deadline to complete by September 5th. The Fund office will be following up with members and/or risk managers to have the exposure data completed. Most ancillary coverage applications may be completed via Broker Buddha. In addition, the Payroll Auditor conducted payroll audits which are being uploaded by the Fund office into Origami.

NJCE Committees:

Finance Sub Committee: This committee is scheduled to meet on October 17th at 11am via Zoom to discuss the 2026 preliminary budget.

NJCE Safety Committee: The Safety Committee met on Monday September 15th at 10:00am via Zoom; submitted for information were the minutes from the meeting. The next meeting is scheduled for Monday, December 8th at 10am via Zoom.

2025 Safety Grant Program: As a reminder, the 2025 grant program has contributions from Safety National and Munich RE in the amounts of \$75,000 and \$15,000 respectively, for a total grant amount of \$90,000. Safety Director submitted a memo noting the submissions received totaled \$123,782.12. The Board of Fund Commissioners authorized a "one-time" additional contribution of \$33,782.12 to supplement the grant funds. Monies are available in the 2025 budget to fund this additional contribution.

Professional Services:

Purchasing Thresholds: The QPA has notified the Fund that the state has increased its minimum bid and quote thresholds. The Board of Fund Commissioners adopted a resolution increasing the bid threshold.

Professional Services: Contracts for Actuary, Auditor, Payroll Auditor and Litigation Manager expire December 31, 2025. The Fund Office in conjunction with NJCE Fund Attorney and QPA will start the procurement process in October.

Claims Resolution Corporation (CRC): Effective September 1, 2024, the NJCE entered into an agreement with Claims Resolution Corporation to take over AmeriHealth's TPA services with the data transition expected to be completed by August 2025. During Executive Session, Executive Director provided an update on the data transition by CRC.

Membership Inquiry: Executive Director received a membership inquiry from Bergen County. The Fund Office will work with the Underwriting Manager to review and provide any additional information at the next meeting.

Financial Fast Track: Submitted for information was the Financial Fast Track as of June 30, 2025 reflecting a statutory surplus of \$15.7 million.

Expected Loss Ratio Report: Submitted for information was the Expected Loss Ratio as of June 30, 2025.

Membership Renewal: The Counties of Mercer, Ocean, Hudson and Union are scheduled to renew their three-year membership with the Fund as of January 1, 2025. To date, the Counties of Ocean and Mercer have renewed their membership with the NJCE JIF.

2025 NJCE Best Practices Workshop: The NJCE Best Practices Workshop will be hosted virtually on October 30, 2025, from 9:30am to 12:30pm. Mr. John Geaney of Capehart Scatchard will be the keynote speaker and several County representatives have volunteered to participate in presentations. An invitation to register was distributed on September 4th and we encourage all members and professionals to attend.

2025 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 110th annual conference is scheduled for November 18th through November 20th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected officials seminar on November 19th. This year's program will be "Local Government Risk Management" and we encourage commissioners to attend.

Underwriting Manager Report

Underwriting Manager reported preliminary discussions on the 2026 Renewal will be in the coming month and would provide an update (if any) at the next meeting on the renewal. In addition, Underwriting Manager held a 2026 pre-renewal webinar on September 22nd at 10am. The presentation and a recording of the webinar will be uploaded to njce.org.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from June to September 2025 and bulletins that were distributed, available training sessions through November 2025, and information on the 2025 MSI-NJCE Expo.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of August 2025.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Thursday October 23, 2025 at 9:30AM virtually.

Memorandum

NJCE Underwriting Manager Team

CONNER
STRONG &
BUCKELEW

This will serve as the annual renewal memorandum from the Underwriting Manager to all NJCE members and Risk Management Consultants in preparation of the 2026 renewal.

Brief Renewal Overview

- ✓ **Property** – While we are still well within hurricane season, global property losses this year continue to be within the anticipated losses for the industry, which indicates we can expect positive renewal results in terms of rates, coverages and capacity.
- ✓ **Liability** – Underwriting appetite has slightly increased in the Liability space, but Public Entity continues to see a very small marketplace with difficult underwriting restrictions. The overall liability market is seeing a slowing rate of loss development increase (“social inflation”); however, even the most recent years continue to experience high single to low double-digit increases. Simply, losses continue to settle higher than expectations. Specific to the NJCE, NJ has landed on some of the top Liability lists, such as #9 on the “Judicial Hellholes” list and #2 in tort costs as a percentage of state GDP.

We have continually discussed the two growing and crucial exposures of Aging Infrastructure and Sexual Abuse/Molestation, but Auto Liability is persevering as a loss leader and setting new records in frequency and severity.

- ✓ **Workers’ Compensation** – We are all intimately aware of our Workers’ Compensation history, but it is worthwhile noting New Jersey is #1 in Workers’ Compensation costs (175% higher than the median) and is #9 for Local Government Incident Rates.
- ✓ **Cyber** – Cyber events continue to increase in frequency and severity, with some of the largest known claim costs in NJ local government coming in the past 12 months. It’s critical to be aware the events we continue to experience are still very typical types of events (social engineering, unpatched security, email compromise).
- ✓ **Public Officials & Employment Practices** – We continue to see an increase in the severity of our losses, but it is still at a very predictable rate. Employment Practice claims should be our focus due to their significant total loss dollars.
- ✓ **Environmental** – The Environmental market has been stabilizing over past few years, but we continue to see stringent underwriting and restrictive terms and conditions. We expect to see stable terms, conditions and rates for the coming term.
- ✓ **Medical Malpractice** – The Medical Malpractice space continues to be difficult and limited, especially for hospital and long-term stay risks. We have seen the beginning of new capacity entering the market. We expect stable terms for the coming renewal, with consistent single digit rate increases.

Memorandum

NJCE Underwriting Manager Team

CONNER
STRONG &
BUCKELEW

Other Reminders

- ✓ **Vacant Property** – Please be reminded, Vacant Properties are only covered for Actual Cash Value unless otherwise formally requested and favorably reviewed by the JIF. Debris Removal Only and Replacement Cost are available after review.
- ✓ **Historic Property** – Please be reminded, Historic Properties listed on an official historic register (national, state or local) are eligible for special Historical Replacement Cost coverage; however, an official historic appraisal must be on file and sent to the Underwriting Manager to review.
- ✓ **Builder's Risk** – Any projects with new square footage qualify for Builder's Risk. All such projects over \$25m project value must be separately underwritten, so submit the application early.
- ✓ **Renewal Certificates** – Renewal certificates are released in the Fall. As such, it is crucial to review your Certificate Holder lists now.
- ✓ **Automobile ID Cards** – The quantity of Auto ID Cards issued per member is determined based upon your schedule of vehicles in Origami. Ensure your records are updated to reflect all active Vehicles.
- ✓ **Contact Information** – All renewal documents are distributed based upon the contact information in Origami. Ensure your records are updated so documents are sent to the appropriate place.
- ✓ **Special Flood Hazard Area (SFHA)** – The JIF does not determine flood zones and has coverage limitations for locations within SFHAs. Specifically, the member's deductible in an SFHA is the maximum available limit from the NFIP, which is typically \$500,000.
- ✓ **Financials** – Provide your most recent audited financials and current interim financials.
- ✓ **Pollution** – Please be reminded of the reporting requirements of the NJCE's Pollution program, such as for Capital Improvements, New Locations and Tank changes.

Conner Strong & Buckelew

Insurance, Risk
Management
& Employee Benefits

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MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
			AS OF	June 30, 2025		
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		747,141	4,482,845	82,805,775	87,288,620
2.	CLAIM EXPENSES					
		Paid Claims	674,406	2,335,402	27,777,280	30,112,682
		Case Reserves	(281,377)	94,505	6,009,668	6,104,173
		IBNR	112,140	83,913	2,242,181	2,326,094
		Excess Insurance Recoverable	(9,944)	(29,071)	(356,735)	(385,806)
		Discounted Claim Value	6,711	(6,900)	(169,214)	(176,114)
	TOTAL CLAIMS		501,936	2,477,849	35,503,180	37,981,029
3.	EXPENSES					
		Excess Premiums	350,574	2,103,445	30,539,305	32,642,750
		Administrative	56,713	339,689	6,416,772	6,756,461
	TOTAL EXPENSES		407,287	2,443,134	36,956,077	39,399,211
4.	UNDERWRITING PROFIT (1-2-3)		(162,082)	(438,138)	10,346,518	9,908,380
5.	INVESTMENT INCOME		0	0	0	0
6.	PROFIT (4 + 5)		(162,082)	(438,138)	10,346,518	9,908,380
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	0	340,861	340,861
9.	DIVIDEND EXPENSE		0	(589,431)	(4,340,861)	(4,930,292)
10.	SURPLUS TRANSFER		0	0	0	0
11.	INVESTMENT IN JOINT VENTURE		129,112	379,888	1,166,214	1,546,102
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)		(32,970)	(647,681)	7,512,732	6,865,051
SURPLUS (DEFICITS) BY FUND YEAR						
	2014		3,956	131	699,067	699,197
	2015		6,351	12,712	686,038	698,750
	2016		(37,138)	(13,667)	996,731	983,063
	2017		32,735	(301,707)	2,764,510	2,462,803
	2018		4,028	(373,489)	2,321,667	1,948,178
	2019		(21,180)	(9,614)	1,676,209	1,666,595
	2020		(8,365)	(54,960)	364,311	309,352
	2021		38,951	33,132	(52,742)	(19,610)
	2022		(259,736)	(321,943)	(829,484)	(1,151,426)
	2023		267,600	418,412	(742,312)	(323,900)
	2024		(63,663)	(227,572)	(371,265)	(598,836)
	2025		3,492	190,885		190,885
TOTAL SURPLUS (DEFICITS)			(32,970)	(647,681)	7,512,732	6,865,051
TOTAL CASH						14,643,083

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	June 30, 2025		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	607	3,232	2,208,307	2,211,540
	Case Reserves	(607)	4,268	(1)	4,267
	IBNR	(2,500)	(5,000)	30,000	25,000
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	35	(71)	(208)	(279)
TOTAL FY 2014 CLAIMS		(2,465)	2,429	2,238,099	2,240,528
FUND YEAR 2015					
	Paid Claims	4,394	0	2,772,863	2,772,863
	Case Reserves	0	0	(1)	(1)
	IBNR	(9,394)	(10,000)	22,500	12,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	71	102	(245)	(143)
TOTAL FY 2015 CLAIMS		(4,929)	(9,898)	2,795,116	2,785,218
FUND YEAR 2016					
	Paid Claims	9,042	21,919	3,306,433	3,328,352
	Case Reserves	12,264	19,492	327,048	346,541
	IBNR	18,790	0	33,720	33,720
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(422)	998	(5,766)	(4,768)
TOTAL FY 2016 CLAIMS		39,674	42,409	3,661,435	3,703,845
FUND YEAR 2017					
	Paid Claims	18,414	2,746	2,543,394	2,546,140
	Case Reserves	(1,138)	(2,746)	47,489	44,743
	IBNR	(19,576)	(4,600)	26,710	22,110
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	62	76	(1,237)	(1,161)
TOTAL FY 2017 CLAIMS		(2,238)	(4,524)	2,616,357	2,611,833
FUND YEAR 2018					
	Paid Claims	400	139,127	2,754,344	2,893,470
	Case Reserves	999	(724)	27,022	26,299
	IBNR	(954)	(23)	7,584	7,561
	Excess Insurance Recoverable	0	0	(986)	(986)
	Discounted Claim Value	13	(23)	(538)	(560)
TOTAL FY 2018 CLAIMS		457	138,357	2,787,426	2,925,783
FUND YEAR 2019					
	Paid Claims	7,048	24,951	2,885,466	2,910,418
	Case Reserves	(3,677)	(15,833)	137,865	122,032
	IBNR	(9,741)	(13,002)	43,421	30,419
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	137	209	(2,677)	(2,468)
TOTAL FY 2019 CLAIMS		(6,232)	(3,674)	3,064,075	3,060,401
FUND YEAR 2020					
	Paid Claims	65,769	347,851	2,848,194	3,196,045
	Case Reserves	(50,685)	(163,185)	552,521	389,336
	IBNR	35,021	(30,103)	90,755	60,652
	Excess Insurance Recoverable	(9,944)	(29,071)	(355,749)	(384,820)
	Discounted Claim Value	612	1,423	(8,931)	(7,508)
TOTAL FY 2020 CLAIMS		40,773	126,915	3,126,790	3,253,705

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	June 30, 2025		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2021					
	Paid Claims	26,343	38,204	2,462,391	2,500,595
	Case Reserves	2,052	(33,478)	465,663	432,185
	IBNR	(59,694)	(18,273)	247,569	229,296
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	1,403	1,117	(13,171)	(12,054)
TOTAL FY 2021 CLAIMS		(29,896)	(12,430)	3,162,453	3,150,023
FUND YEAR 2022					
	Paid Claims	115,331	321,110	2,768,681	3,089,791
	Case Reserves	77,658	293	1,171,857	1,172,150
	IBNR	(9,325)	(47,580)	303,010	255,430
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	2,067	1,651	(31,053)	(29,402)
TOTAL FY 2022 CLAIMS		185,731	275,474	4,212,495	4,487,969
FUND YEAR 2023					
	Paid Claims	30,295	127,740	1,756,809	1,884,549
	Case Reserves	64,283	(360,951)	1,118,148	757,197
	IBNR	(353,020)	(79,536)	745,398	665,861
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	6,148	9,813	(40,948)	(31,135)
TOTAL FY 2023 CLAIMS		(252,294)	(302,934)	3,579,406	3,276,472
FUND YEAR 2024					
	Paid Claims	139,019	746,944	1,470,398	2,217,342
	Case Reserves	(144,779)	(377,152)	2,162,057	1,784,905
	IBNR	53,415	(195,704)	691,515	495,810
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	3,865	12,857	(64,442)	(51,585)
TOTAL FY 2024 CLAIMS		51,520	186,945	4,259,528	4,446,473
FUND YEAR 2025					
	Paid Claims	257,743	561,577		561,577
	Case Reserves	(237,748)	1,024,520		1,024,520
	IBNR	469,119	487,734		487,734
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(7,279)	(35,052)		(35,052)
TOTAL FY 2025 CLAIMS		481,835	2,038,779	0	2,038,779
COMBINED TOTAL CLAIMS		501,936	2,477,849	35,503,180	37,981,029
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$727,478 for COVID 19 Workers Compensation claims.					

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
		AS OF	June 30, 2025			
ALL YEARS COMBINED						
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
1.	UNDERWRITING INCOME		3,210,290	21,301,052	326,407,524	347,708,576
2.	CLAIM EXPENSES					
		Paid Claims	395,960	2,815,354	23,673,763	26,489,118
		Case Reserves	144,269	(2,735,607)	15,868,519	13,132,914
		IBNR	(724,084)	874,491	17,187,288	18,061,778
		Discounted Claim Value	214,389	104,837	(4,295,909)	(4,191,073)
		Excess Recoveries	694,743	1,056,065	(1,147,062)	(90,997)
	TOTAL CLAIMS		725,277	2,115,139	51,286,599	53,401,739
3.	EXPENSES					
		Excess Premiums	786,008	14,558,644	236,578,246	251,136,890
		Administrative	236,684	1,369,548	23,142,827	24,512,375
	TOTAL EXPENSES		1,022,693	15,928,192	259,721,073	275,649,265
4.	UNDERWRITING PROFIT (1-2-3)		1,462,320	3,257,721	15,399,852	18,657,572
5.	INVESTMENT INCOME		87,686	510,572	3,281,155	3,791,727
6.	PROFIT (4+5)		1,550,007	3,768,293	18,681,007	22,449,299
7.	Dividend		0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)		1,550,007	3,768,293	11,973,456	15,741,748
SURPLUS (DEFICITS) BY FUND YEAR						
	2010		314	1,872	70,386	72,258
	2011		787	6,116	391,132	397,248
	2012		725	7,251	486,042	493,293
	2013		1,817	14,851	1,118,179	1,133,030
	2014		5,152	21,226	1,923,686	1,944,912
	2015		6,673	24,927	1,313,021	1,337,948
	2016		13,590	257,839	1,508,680	1,766,519
	2017		256,851	292,582	2,562,938	2,855,520
	2018		24,792	126,949	2,445,415	2,572,364
	2019		(33,860)	(121,793)	2,073,713	1,951,920
	2020		278,757	656,566	167,484	824,050
	2021		79,200	211,040	(672,764)	(461,724)
	2022		(789,344)	(485,820)	1,243,729	757,909
	2023		139,595	1,203,629	(4,462,718)	(3,259,089)
	2024		(151,948)	(428,244)	1,804,532	1,376,288
	2025		1,716,907	1,979,301		1,979,301
TOTAL SURPLUS (DEFICITS)			1,550,007	3,768,293	11,973,455	15,741,748
TOTAL CASH						27,953,511

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	June 30, 2025		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	0	0
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	(1,463)	738,019	736,556
	Case Reserves	0	0	105,029	105,029
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	35	(10,622)	(10,587)
TOTAL FY 2011 CLAIMS		0	(1,427)	835,426	833,999
FUND YEAR 2012					
	Paid Claims	2,755	19,403	1,785,983	1,805,386
	Case Reserves	(2,755)	(19,403)	112,437	93,034
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	812	1,997	(11,571)	(9,574)
TOTAL FY 2012 CLAIMS		812	1,997	1,890,529	1,892,526
FUND YEAR 2013					
	Paid Claims	570	9,094	1,153,465	1,162,559
	Case Reserves	(570)	(5,797)	434,898	429,101
	IBNR	(0)	(3,297)	17,340	14,043
	Discounted Claim Value	978	2,102	(47,302)	(45,200)
TOTAL FY 2013 CLAIMS		977	2,101	1,558,401	1,560,502
FUND YEAR 2014					
	Paid Claims	0	1,500	864,533	866,033
	Case Reserves	0	(4)	82,575	82,571
	IBNR	(1,804)	(697)	21,077	20,380
	Discounted Claim Value	399	301	(11,153)	(10,852)
TOTAL FY 2014 CLAIMS		(1,405)	1,100	957,032	958,132
FUND YEAR 2015					
	Paid Claims	637	1,774	2,473,703	2,475,477
	Case Reserves	(637)	(1,774)	597,900	596,126
	IBNR	(4,830)	(8,745)	49,975	41,230
	Discounted Claim Value	1,233	2,377	(73,534)	(71,157)
TOTAL FY 2015 CLAIMS		(3,597)	(6,368)	3,048,044	3,041,676
FUND YEAR 2016					
	Paid Claims	4,771	22,435	1,392,569	1,415,004
	Case Reserves	(4,771)	(268,850)	1,125,747	856,897
	IBNR	(10,755)	(12,084)	39,497	27,413
	Discounted Claim Value	1,915	29,046	(109,929)	(80,883)
TOTAL FY 2016 CLAIMS		(8,840)	(229,454)	2,447,884	2,218,430
FUND YEAR 2017					
	Paid Claims	0	1,210	1,585,263	1,586,473
	Case Reserves	0	(259,039)	605,912	346,874
	IBNR	(262,980)	(10,671)	43,208	32,537
	Discounted Claim Value	12,319	12,784	(54,120)	(41,336)
TOTAL FY 2017 CLAIMS		(250,661)	(255,715)	2,180,263	1,924,548

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF June 30, 2025					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2018					
Paid Claims	371	2,648	1,620,907	1,623,555	
Case Reserves	(372)	(50,149)	440,557	390,408	
IBNR	(21,039)	(46,799)	227,389	180,590	
Discounted Claim Value	3,268	9,173	(63,964)	(54,791)	
TOTAL FY 2018 CLAIMS	(17,771)	(85,127)	2,224,889	2,139,762	
FUND YEAR 2019					
Paid Claims	21,009	261,841	1,373,046	1,634,887	
Case Reserves	(21,209)	(54,758)	1,250,583	1,195,825	
IBNR	71,659	(40,446)	196,568	156,122	
Discounted Claim Value	(31,777)	(9,220)	(120,133)	(129,353)	
TOTAL FY 2019 CLAIMS	39,682	157,417	2,700,064	2,857,481	
FUND YEAR 2020					
Paid Claims	76,827	328,079	(181,777)	146,302	
Case Reserves	(929,506)	(1,899,881)	4,808,620	2,908,739	
IBNR	(292,782)	(403,899)	1,461,677	1,057,778	
Discounted Claim Value	180,792	315,825	(836,712)	(520,887)	
Excess Recoveries	694,743	1,056,065	(1,147,062)	(90,997)	
TOTAL FY 2020 CLAIMS	(269,927)	(603,812)	4,104,746	3,500,934	
FUND YEAR 2021					
Paid Claims	6,157	28,654	3,333,352	3,362,006	
Case Reserves	(115,586)	(220,385)	2,146,382	1,925,997	
IBNR	22,134	(12,967)	1,107,209	1,094,242	
Discounted Claim Value	14,901	34,284	(425,157)	(390,873)	
TOTAL FY 2021 CLAIMS	(72,394)	(170,414)	6,161,786	5,991,372	
FUND YEAR 2022					
Paid Claims	270,957	431,938	1,517,476	1,949,414	
Case Reserves	1,118,079	1,140,800	993,800	2,134,600	
IBNR	(567,777)	(1,076,569)	2,943,881	1,867,312	
Discounted Claim Value	(23,702)	37,997	(478,087)	(440,090)	
TOTAL FY 2022 CLAIMS	797,557	534,165	4,977,070	5,511,235	
FUND YEAR 2023					
Paid Claims	0	122,047	5,267,964	5,390,011	
Case Reserves	(4,506)	(1,047,984)	1,324,351	276,367	
IBNR	(179,205)	(338,456)	5,533,584	5,195,128	
Discounted Claim Value	54,485	122,501	(906,005)	(783,504)	
TOTAL FY 2023 CLAIMS	(129,226)	(1,141,892)	11,219,894	10,078,002	
FUND YEAR 2024					
Paid Claims	11,906	1,586,194	577,421	2,163,615	
Case Reserves	53,603	(917,382)	1,839,730	922,348	
IBNR	82,887	(315,689)	5,539,202	5,223,513	
Discounted Claim Value	13,322	144,361	(1,147,621)	(1,003,260)	
TOTAL FY 2024 CLAIMS	161,717	497,484	6,808,732	7,306,216	
FUND YEAR 2025					
Paid Claims	0	0		0	
Case Reserves	52,500	869,000		869,000	
IBNR	440,407	3,144,809		3,144,809	
Discounted Claim Value	(14,554)	(598,725)		(598,725)	
TOTAL FY 2025 CLAIMS	478,353	3,415,084	0	3,415,084	
COMBINED TOTAL CLAIMS	725,277	2,115,139	51,286,600	53,401,739	

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$90,997 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

June 30, 2025

COVERAGE LINE - PROPERTY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	0	0	0	0	0	0	0	0	3	9	14	9	35
June-25	0	0	0	0	0	0	0	0	3	9	12	8	32
NET CHGE	0	0	0	0	0	0	0	0	0	0	-2	-1	-3
Limited Reserves													\$2,295
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,102	\$10,000	\$35,400	\$35,213	\$84,715
June-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$7,238	\$31,700	\$34,513	\$73,453
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,100)	(\$2,762)	(\$3,700)	(\$700)	(\$11,262)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$589,206	\$415,381	\$232,540	\$12	\$1,688,345
COVERAGE LINE - GENERAL LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	1	0	2	0	1	0	3	6	7	10	11	14	55
June-25	1	0	2	0	1	0	3	6	7	10	10	16	56
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	2	1
Limited Reserves													\$11,665
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	\$4,875	\$0	\$176,006	\$0	\$5,001	\$0	\$17,500	\$31,324	\$53,496	\$56,000	\$38,500	\$25,200	\$407,902
June-25	\$4,268	\$0	\$188,237	\$0	\$6,000	\$0	\$17,500	\$31,324	\$279,621	\$62,500	\$38,500	\$25,300	\$653,250
NET CHGE	(\$607)	\$0	\$12,231	\$0	\$999	\$0	\$0	\$0	\$226,125	\$6,500	\$0	\$100	\$245,348
Ltd Incurred	\$86,177	\$113,410	\$359,591	\$95,318	\$256,046	\$34,808	\$157,397	\$205,063	\$290,735	\$77,130	\$50,368	\$50,368	\$1,776,411
COVERAGE LINE - AUTO LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	0	0	0	0	0	0	0	1	0	3	3	2	9
June-25	0	0	0	0	0	0	0	1	0	3	3	3	10
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	1	1
Limited Reserves													\$4,656
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,063	\$0	\$11,000	\$24,000	\$1,500	\$37,563
June-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,063	\$0	\$11,000	\$24,000	\$10,493	\$46,556
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,993	\$8,993
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$5,987	\$49,169	\$57,984	\$40,512	\$40,512	\$813,254
COVERAGE LINE - WORKERS COMP.													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	0	0	6	3	2	4	20	13	22	16	27	39	152
June-25	0	0	6	3	2	4	19	11	21	16	28	45	155
NET CHGE	0	0	0	0	0	0	-1	-2	-1	0	1	6	3
Limited Reserves													\$36,993
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	\$0	\$0	\$158,270	\$45,880	\$20,298	\$125,709	\$798,690	\$397,746	\$1,036,893	\$615,914	\$1,831,784	\$1,200,355	\$6,231,540
June-25	\$0	\$0	\$158,303	\$44,742	\$20,298	\$122,032	\$736,985	\$399,798	\$892,527	\$683,569	\$1,721,485	\$954,214	\$5,733,954
NET CHGE	\$0	\$0	\$33	(\$1,138)	\$0	(\$3,677)	(\$61,705)	\$2,052	(\$144,366)	\$67,655	(\$110,299)	(\$246,141)	(\$497,585)
Ltd Incurred	\$2,099,253	\$2,610,900	\$3,046,974	\$2,380,568	\$2,579,645	\$2,949,666	\$3,257,450	\$2,721,590	\$3,329,157	\$2,067,475	\$3,690,294	\$3,690,294	\$34,423,266
TOTAL ALL LINES COMBINED													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	1	0	8	3	3	4	23	20	32	38	55	64	251
June-25	1	0	8	3	3	4	22	18	31	38	53	72	253
NET CHGE	0	0	0	0	0	0	-1	-2	-1	0	-2	8	2
Limited Reserves													\$25,720
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	TOTAL
May-25	\$4,875	\$0	\$334,276	\$45,880	\$25,299	\$125,709	\$816,190	\$430,133	\$1,094,491	\$692,914	\$1,929,684	\$1,262,268	\$6,761,720
June-25	\$4,268	\$0	\$346,540	\$44,742	\$26,298	\$122,032	\$754,485	\$432,185	\$1,172,150	\$764,306	\$1,815,685	\$1,024,520	\$6,507,213
NET CHGE	(\$607)	\$0	\$12,264	(\$1,138)	\$999	(\$3,677)	(\$61,705)	\$2,052	\$77,659	\$71,392	(\$113,999)	(\$237,748)	(\$254,507)
Ltd Incurred	\$2,215,387	\$2,733,081	\$3,674,892	\$2,590,882	\$2,923,120	\$3,032,450	\$3,927,549	\$2,932,780	\$4,258,266	\$2,617,969	\$4,013,714	\$3,781,186	\$38,701,277

FUND YEARS 2022 2023 2024 2025

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS AS OF June 30, 2025

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		42	MONTH TARGETED	Last Month		41	MONTH TARGETED	Last Year		30	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	125,000	589,206	589,206	471.36%	100.00%	593,306	593,306	474.64%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	290,735	290,735	186.37%	93.46%	64,610	64,610	41.42%	92.99%	27,235	27,235	17.46%	85.57%
POL/EPL	57,557	0	0	0.00%	93.46%	0	0	0.00%	92.99%	0	0	0.00%	85.57%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	90.21%	49,169	49,169	43.13%	89.77%	33,043	33,043	28.99%	82.91%
WORKER'S COMP	2,806,000	3,329,157	3,329,157	118.64%	98.92%	3,358,192	3,358,192	119.68%	98.81%	3,421,213	3,421,213	121.92%	96.57%
TOTAL ALL LINES	3,258,557	4,258,266	4,258,266	130.68%	98.30%	4,065,276	4,065,276	124.76%	98.16%	3,481,492	3,481,492	106.84%	95.50%
NET PAYOUT %	\$3,086,116				94.71%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		30	MONTH TARGETED	Last Month		29	MONTH TARGETED	Last Year		18	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	145,000	415,381	415,381	286.47%	100.00%	450,373	450,373	310.60%	100.00%	0	0	0.00%	97.09%
GEN LIABILITY	206,000	77,130	77,130	37.44%	85.57%	69,196	69,196	33.59%	84.65%	32,836	32,836	15.94%	71.16%
POL/EPL	58,996	0	0	0.00%	85.57%	0	0	0.00%	84.65%	0	0	0.00%	71.16%
AUTO LIABILITY	133,000	57,984	57,984	43.60%	82.91%	57,984	57,984	43.60%	82.02%	311,984	311,984	234.57%	66.43%
WORKER'S COMP	2,719,000	2,067,475	2,067,475	76.04%	96.57%	1,969,525	1,969,525	72.44%	96.21%	2,492,964	2,492,964	91.69%	86.31%
TOTAL ALL LINES	3,261,996	2,617,969	2,617,969	80.26%	95.27%	2,547,078	2,547,078	78.08%	94.86%	2,837,783	2,837,783	87.00%	84.75%
NET PAYOUT %	\$1,853,662				56.83%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		18	MONTH TARGETED	Last Month		17	MONTH TARGETED	Last Year		6	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	148,000	232,540	232,540	157.12%	97.09%	256,160	256,160	173.08%	96.87%	0	0	0.00%	45.00%
GEN LIABILITY	184,000	50,368	50,368	27.37%	71.16%	50,368	50,368	27.37%	69.55%	3,613	3,613	1.96%	19.00%
POL/EPL	58,000	0	0	0.00%	71.16%	0	0	0.00%	69.55%	0	0	0.00%	19.00%
AUTO LIABILITY	115,000	40,512	40,512	35.23%	66.43%	40,512	40,512	35.23%	64.31%	28,275	28,275	24.59%	20.00%
WORKER'S COMP	2,930,000	3,690,294	3,690,294	125.95%	86.31%	3,661,574	3,661,574	124.97%	84.23%	1,791,694	1,791,694	61.15%	14.00%
TOTAL ALL LINES	3,435,000	4,013,714	4,013,714	116.85%	85.04%	4,008,614	4,008,614	116.70%	83.07%	1,823,582	1,823,582	53.09%	15.89%
NET PAYOUT %	\$2,198,029				63.99%								

CURRENT FUND YEAR 2025 -- LOSSES CAPPED AT RETENTION

2025	Budget	Current		6	MONTH TARGETED	Last Month		5	MONTH TARGETED	Last Year		-6	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	277,084	34,793	34,793	12.56%	45.00%	35,493	35,493	12.81%	37.00%			N/A	N/A
GEN LIABILITY	212,000	25,300	25,300	11.93%	19.00%	25,200	25,200	11.89%	14.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	19.00%	0	0	0.00%	14.00%			N/A	N/A
AUTO LIABILITY	129,000	10,633	10,633	8.24%	20.00%	1,500	1,500	1.16%	15.00%			N/A	N/A
WORKER'S COMP	3,389,000	1,510,538	1,510,538	44.57%	14.00%	1,499,075	1,499,075	44.23%	9.00%			N/A	N/A
TOTAL ALL LINES	4,065,084	1,581,264	1,581,264	38.90%	16.64%	1,561,268	1,561,268	38.41%	11.43%	0	0	N/A	N/A
NET PAYOUT %	\$556,324				13.69%								

FUND YEARS 2018 2019 2020 2021

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF June 30, 2025**

CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		90	MONTH TARGETED	Last Month		89	MONTH TARGETED	Last Year		78	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	256,046	256,046	163.09%	96.50%	255,047	255,047	162.45%	96.50%	112,642	112,642	71.75%	96.50%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,245	2,579,245	57.90%	100.00%	2,588,131	2,588,131	58.09%	100.00%
TOTAL ALL LINES	4,817,417	2,923,120	2,923,120	60.68%	99.80%	2,921,721	2,921,721	60.65%	99.80%	2,712,927	2,712,927	56.31%	99.80%
NET PAYOUT %	\$2,896,821				60.13%								

CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		78	MONTH TARGETED	Last Month		77	MONTH TARGETED	Last Year		66	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	34,808	34,808	21.75%	96.50%	34,808	34,808	21.75%	96.50%	275,810	275,810	172.38%	97.05%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	97.14%
WORKER'S COMP	4,141,000	2,949,666	2,949,666	71.23%	100.00%	2,946,295	2,946,295	71.15%	100.00%	2,880,379	2,880,379	69.56%	100.00%
TOTAL ALL LINES	4,508,000	3,032,450	3,032,450	67.27%	99.79%	3,029,079	3,029,079	67.19%	99.79%	3,185,112	3,185,112	70.65%	99.81%
NET PAYOUT %	\$2,910,418				64.56%								

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		66	MONTH TARGETED	Last Month		65	MONTH TARGETED	Last Year		54	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	157,397	157,397	105.64%	97.05%	157,397	157,397	105.64%	97.09%	54,013	54,013	36.25%	96.73%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	97.14%	252,336	252,336	217.53%	97.05%	252,336	252,336	217.53%	94.56%
WORKER'S COMP	3,069,000	3,257,450	3,257,450	106.14%	100.00%	3,253,386	3,253,386	106.01%	99.98%	3,247,381	3,247,381	105.81%	99.70%
TOTAL ALL LINES	3,466,813	3,927,549	3,927,549	113.29%	99.78%	3,923,486	3,923,486	113.17%	99.76%	3,553,730	3,553,730	102.51%	99.41%
NET PAYOUT %	\$3,173,064				91.53%								

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		54	MONTH TARGETED	Last Month		53	MONTH TARGETED	Last Year		42	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	205,063	205,063	153.03%	96.73%	205,063	205,063	153.03%	96.63%	175,807	175,807	131.20%	93.46%
POL/EPL													
AUTO LIABILITY	104,000	5,987	5,987	5.76%	94.56%	5,987	5,987	5.76%	94.26%	9,687	9,687	9.31%	90.21%
WORKER'S COMP	2,765,000	2,721,590	2,721,590	98.43%	99.70%	2,693,195	2,693,195	97.40%	99.66%	2,656,341	2,656,341	96.07%	98.92%
TOTAL ALL LINES	3,111,000	2,932,780	2,932,780	94.27%	99.41%	2,904,385	2,904,385	93.36%	99.36%	2,841,835	2,841,835	91.35%	98.43%
NET PAYOUT %	\$2,500,596				80.38%								

FUND YEARS 2014 2015 2016 2017

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF June 30, 2025**

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		138	MONTH TARGETED	Last Month		137	MONTH TARGETED	Last Year		126	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	86,177	86,177	69.41%	96.50%	86,177	86,177	69.41%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,099,253	2,099,253	48.19%	100.00%	2,134,925	2,134,925	49.01%	100.00%
TOTAL ALL LINES	4,669,797	2,215,387	2,215,387	47.44%	99.82%	2,215,387	2,215,387	47.44%	99.82%	2,224,492	2,224,492	47.64%	99.82%
NET PAYOUT %	\$2,211,119			47.35%									

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		126	MONTH TARGETED	Last Month		125	MONTH TARGETED	Last Year		114	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,606,506	2,606,506	58.58%	100.00%	2,650,681	2,650,681	59.57%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,728,687	2,728,687	56.63%	99.80%	2,699,548	2,699,548	56.03%	99.80%
NET PAYOUT %	\$2,733,081			56.72%									

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		114	MONTH TARGETED	Last Month		113	MONTH TARGETED	Last Year		102	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	359,591	359,591	230.66%	96.50%	339,591	339,591	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,046,974	3,046,974	66.00%	100.00%	3,045,668	3,045,668	65.97%	100.00%	3,049,932	3,049,932	66.06%	100.00%
TOTAL ALL LINES	4,985,068	3,674,892	3,674,892	73.72%	99.81%	3,653,586	3,653,586	73.29%	99.81%	3,327,751	3,327,751	66.75%	99.81%
NET PAYOUT %	\$3,328,352			66.77%									

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		102	MONTH TARGETED	Last Month		101	MONTH TARGETED	Last Year		90	MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 30-Jun-25		Unlimited Incurred	Limited Incurred	Actual 31-May-25		Unlimited Incurred	Limited Incurred	Actual 31-May-24	
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,568	2,380,568	50.55%	100.00%	2,363,292	2,363,292	50.19%	100.00%	2,406,035	2,406,035	51.09%	100.00%
TOTAL ALL LINES	5,085,000	2,590,882	2,590,882	50.95%	99.81%	2,573,606	2,573,606	50.61%	99.81%	2,539,054	2,539,054	49.93%	99.81%
NET PAYOUT %	\$2,546,140			50.07%									



To: Commissioners, Professionals and Risk Management Consultants

MEL Events at the 2025 NJ League of Municipalities Conference

The MEL will participate in and host a few events during the 110th Annual NJ League of Municipalities Conference which runs November 18th – 20th at the Atlantic City Convention Center (ACCC). Make sure to stop by and visit the MEL booth at spot #1136.

Local Government Ethics

A discussion of the Local Government Ethics Law and numerous cases presented by David Grubb, Executive Director Emeritus of the MEL, Michael Razze Jr., Mayor of the Borough of Pitman and Nick Bennett from the NJ Division of Local Government Services.

Date: Tuesday, November 18th

Time: 10:45 a.m. – 12 p.m.

Location: Room 303, ACCC, 1 Convention Boulevard, AC

MEL JIF Annual Risk Management Seminar (2 sessions)

Property Casualty Insurance costs New Jersey government \$1 billion each year of which 20% is attributable to property losses (fires, flood, theft, environmental, cyber) and 80% attributable to casualty losses (accidents involving the public and employees, civil rights actions). The MEL experts will discuss these issues and specific actions local governments can take to control these costs.

Session I (Smaller session held offsite in conjunction with the beginning of the AEA Conference and anyone can attend this session)

Date: Monday, November 17th

Time: 3:45 p.m.

Location: Empire Room A, Caesar's Atlantic City Hotel & Casino, 2100 Pacific Ave, AC

Session II (General Session held at the Convention Center)

Date: Wednesday, November 19th

Time: 2:00 pm – 3:15 pm

Location: Room 302, ACCC

Pre-registration is not required

Annual Professionals Reception

All MEL & NJCE members and guests are invited to attend.

Date: Wednesday, November 19, 2025

Time: 6 p.m. – 8 p.m.

Legacy Lounge, Bally's Casino & Hotel, 1900 Pacific Avenue, AC

No RSVP is necessary to attend the reception

Please contact the Fund Office with any questions



YOU'RE INVITED

MEL/MRHIF PROFESSIONAL'S ANNUAL RECEPTION

WEDNESDAY **19** NOVEMBER

6:00PM - 8:00PM

LEGACY LOUNGE • BALLY'S ATLANTIC CITY

1900 PACIFIC AVENUE, ATLANTIC CITY, NJ

HOSTED BY PROFESSIONAL'S OF THE



**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 40-25

OCTOBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2025

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
0000001088			
0000001088	PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/25	2.22
0000001088	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 10/25	15,651.91
			15,654.13
0000001089			
0000001089	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 10/25	732.25
			732.25
0000001090			
0000001090	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE INV 0396-1025	17,833.33
			17,833.33
0000001091			
0000001091	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 10/25	12,209.83
			12,209.83
0000001092			
0000001092	ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 10/25	8,875.00
			8,875.00
		Total Payments FY 2025	55,304.54
		TOTAL PAYMENTS ALL FUND YEARS	55,304.54

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____

Treasurer

MERCER COUNTY INSURANCE COMMISSION										
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED										
Current Fund Year: 2025 Month Ending: June										
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL			TOTAL
OPEN BALANCE	(21,189.03)	756,532.93	708,467.71	12,545,086.70	(1,034,602.04)	(271,385.25)	193,861.97	0.00	0.00	12,876,773.00
RECEIPTS										
Assessments	61,955.25	61,090.76	37,173.15	976,587.70	1,215,130.13	182,872.89	16,713.51	0.00	0.00	2,551,523.40
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	61,955.25	61,090.76	37,173.15	976,587.70	1,215,130.13	182,872.89	16,713.51	0.00	0.00	2,551,523.40
EXPENSES										
Claims Transfers	0.00	8,376.27	140.00	665,889.43	0.00	0.00	0.00	0.00	0.00	674,405.70
Expenses	0.00	0.00	0.00	0.00	0.00	110,808.33	0.00	0.00	0.00	110,808.33
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	8,376.27	140.00	665,889.43	0.00	110,808.33	0.00	0.00	0.00	785,214.03
END BALANCE	40,766.23	809,247.43	745,500.87	12,855,784.97	180,528.09	(199,320.68)	210,575.48	0.00	0.00	14,643,082.37

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	June		
CURRENT FUND YEAR	2025		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$12,876,773.51	12741853.65	134919.86
Opening Interest Accrual Balance	\$0.00	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$3,091,265.85	\$2,551,523.40	\$539,742.45
10 (Withdrawals - Sales)	-\$1,324,956.48	-\$650,550.78	-\$674,405.70
Ending Cash & Investment Balance	\$14,643,082.88	\$14,642,826.27	\$256.61
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$659,642.08	\$17,750.00	\$641,892.08
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$15,302,724.96	\$14,660,576.27	\$642,148.69

RESOLUTION NO. 41-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on September 22, 2025 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period September 1, 2025 to September 30, 2025 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 27, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2025 Thru 09/30/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2025 Thru 09/30/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	48437	3960005066 001	MASONRY PRESERVATION	6/17/2024	6/17/2024	MASONRY PRESERVATION GROUP	9/8/2025	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,000.00	1,000.00
Total for Coverage: Auto Liability							Number of entries: 1		1,000.00	1,000.00
Coverage: General Liability										
C	48436	3960004094 001	WASHBURN, PEARL	3/3/2025	3/3/2025	LEXITAS	9/8/2025	INVOICE 1001501657665	801.10	801.10
Total for Coverage: General Liability							Number of entries: 1		801.10	801.10
Coverage: Police Professional										
C	48435	3960005099 001	KAESS, CODY	8/19/2025	8/19/2025	CODY KAESS	9/8/2025	FULL & FINAL SETTLEMENT OF ALL CLAIMS	855.44	855.44
Total for Coverage: Police Professional							Number of entries: 1		855.44	855.44
Total for Mercer County Ins Fund Comm - 396							Number of entries: 3		2,656.54	2,656.54





First MCO Bill Review Services
MERCER CO INS COMM
Medical Savings by Month
NJ

Month of Reprice	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeal	# of Overtum Appeals	FMCO Fee	Net
2019 & Prior	\$7,096,797	\$3,606,613	\$7,699,747	\$3,490,184	49%	5,556	4,750	806	85%	49	60	\$696,381	\$2,793,804
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	920	825	95	90%	4	14	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,012	937	75	93%	3	3	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	965	912	53	95%	2	7	\$174,813	\$699,251
Total 2023	\$1,062,002	\$474,972	\$1,015,811	\$587,030	55%	807	780	27	97%	10	6	\$116,836	\$470,194
Total 2024	\$2,151,189	\$761,514	\$2,067,016	\$1,389,675	65%	891	866	25	97%	2	3	\$277,935	\$1,111,740
Jan-25	\$299,673	\$74,480	\$269,883	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Feb-25	\$198,078	\$68,515	\$169,865	\$129,563	65%	73	73	0	100%	0	0	\$25,913	\$103,651
Mar-25	\$250,244	\$73,634	\$256,310	\$176,611	71%	238	234	4	98%	1	0	\$35,316	\$141,295
Apr-25	\$279,564	\$121,397	\$323,457	\$158,167	57%	221	220	1	100%	2	0	\$31,634	\$126,532
May-25	\$136,093	\$30,384	\$131,611	\$105,709	78%	101	99	2	98%	0	0	\$21,142	\$84,567
Jun-25	\$328,121	\$124,078	\$325,212	\$204,044	62%	146	145	1	99%	0	0	\$40,809	\$163,235
Jul-25	\$175,173	\$82,501	\$211,280	\$92,671	53%	156	154	2	99%	1	1	\$18,534	\$74,137
Aug-25	\$128,533	\$48,097	\$118,822	\$80,437	63%	131	130	1	99%	0	0	\$16,088	\$64,349
Sep-25	\$175,467	\$67,747	\$179,822	\$107,720	61%	151	150	1	99%	0	0	\$21,544	\$86,176
Total 2025	\$1,970,946	\$690,832	\$1,986,262	\$1,280,114	65%	1,314	1,299	15	99%	4	1	\$256,019	\$1,024,095
Total to Date	\$17,495,348	\$8,183,689	\$18,437,828	\$9,312,374	53%	11,465	10,369	1,096	90%	74	94	\$1,860,203	\$7,452,171

Report Run Date:10/01/2025

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: October 21, 2025

DATE OF MEETING: October 27, 2025

MCIFC SERVICE TEAM

Paul Shives, Partner & Sr. Director of Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Vice President, Law Enforcement Risk Control khummel@jamontgomery.com Office: 856-552-6862
Liam Callahan (Primary Contact), Senior Risk Control Consultant llcallahan@jamontgomery.com Office: 732-660-5020		Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949
Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738		

September – October 2025

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **September 22:** Attended the MCIFC meeting.
- **September 22:** Attended the MCIFC Claims Committee meeting.
- **September 22:** Attended the MCIFC Safety Committee meeting.
- **September 26:** Conducted a loss control visit at the Mercer House.
- **October 2:** Attended the MCIFC Safety Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **October 21:** Plan to conduct a loss control visit at the County Office Park.

- **October 27:** Plan to attend the MCIFC meeting.
- **October 27:** Plan to attend the MCIFC Claims Committee meeting.
- **October 27:** Plan to attend the MCIFC Safety Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>:

- Tree Risk Awareness - Best Practices

NJCE LIVE and LEARNING ON DEMAND TRAINING

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 - [2025 Expo Training Schedule Flyer](#) (attached)

Virtual classes feature real-time, instructor-led, in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (October through December 2025 Live Training Schedules and Registration Links are attached).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. **Please Submit Within 24 Hours**

Learning On Demand Training (available on the NJCE LMS)

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members, on the NJCE Learning Management System (LMS) [NJCE LMS](#). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *December 1 - 22, 2025 (Start Date: January 1, 2026)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet, so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



NJCE Learning Management System (LMS)

Students (Users) – Contact your Agency's Training Administrator to send you the login link and activation code to set up your account. Once you receive your activation code and activate your account, you will see your new username and create your password through this process. ([NJCE LMS Login](#)). If you have any questions, please contact Natalie Dougherty (ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org/safety)).

(*) **In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

(**) **PLEASE NOTE (Zoom Meeting Format):** No Group Attendance for these training classes. Each Student **MUST** have access to a computer or device with a working **Camera** and **Microphone**.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

October through December 2025 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	CLASS TOPIC	TIME
10/22/25	Chipper Safety	8:30 - 9:30 am
10/22/25	Preparing for the Unspeakable	9:00 - 10:30 am
10/22/25	Chainsaw Safety	10:00 - 11:00 am
10/22/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
10/23/25	NJCE Expo 2025 - Excavation, Trenching, and Shoring (Atlantic)*	8:30 - 12:30 pm
10/23/25	NJCE Expo 2025 - Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Atlantic)*	8:30 - 12:30 pm
10/23/25	NJCE Expo 2025 - Practical Leadership - 21 Irrefutable Laws (Atlantic)*	8:30 - 11:30 am
10/24/25	Flagger Skills and Safety	8:30 - 9:30 am
10/24/25	Personal Protective Equipment	10:00 - 12:00 pm
10/24/25	Leaf Collection Safety Awareness	1:00 - 3:00 pm
10/27/25	Confined Space Entry	8:30 - 11:30 am
10/27/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
10/27/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
10/28/25	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
10/28/25	Shop and Tool Safety	11:00 - 12:00 pm
10/28/25	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
10/29/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
10/29/25	Fire Safety	10:30 - 11:30 am
10/29/25	Microlearning Theory and Practice (Zoom Meeting)**	1:00 - 3:00 pm
10/30/25	Hearing Conservation	8:30 - 9:30 am
10/30/25	Mower Safety	10:00 - 11:00 am
10/30/25	Playground Safety Inspections	1:00 - 3:00 pm
10/31/25	Disaster Management	9:00 - 10:30 am
11/3/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
11/3/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
11/3/25	NJCE - The Power of Collaboration Parts 1 & 2 (Middlesex)*	9:00 - 1:00 pm

11/4/25	Hoists, Cranes, and Rigging	7:30 - 9:30 am
11/4/25	Preparing for First Amendment Audits	9:00 - 11:00 am
11/4/25	Law Enforcement: Work Zone Initial Training	9:00 - 1:00 pm
11/4/25	Leaf Collection Safety Awareness	10:00 - 12:00 pm
11/4/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/5/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
11/5/25	Implicit Bias in the Workplace	9:00 - 10:30 am
11/5/25	Flagger Skills and Safety	11:00 - 12:00 pm
11/5/25	Personal Protective Equipment	1:00 - 3:00 pm
11/6/25	Confined Space Entry	8:30 - 11:30 am
11/6/25	Fire Extinguisher Safety	9:00 - 10:00 am
11/6/25	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
11/7/25	Introduction to Understanding Conflict (Zoom Meeting) **	10:00 - 12:00 pm
11/7/25	NJCE EXPO 25: Excavation, Trenching, and Shoring (Gloucester)*	8:30 - 12:30 pm
11/7/25	NJCE EXPO 25: Fast Track to Safety (HazCom/BBP/Fire Safety/Driving Safety (Gloucester)*	8:30 - 12:30 pm
11/7/25	NJCE EXPO 25: Flagger Work Zone Safety (Gloucester)*	8:30 - 12:30 pm
11/7/25	NJCE EXPO 25: Practical Leadership - 21 Irrefutable Laws (Gloucester)*	8:30 - 11:30 am
11/10/25	Bloodborne Pathogens	7:30 - 8:30 am
11/10/25	Chainsaw Safety	9:00 - 10:00 am
11/10/25	Chipper Safety	10:30 - 11:30 am
11/10/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
11/10/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
11/12/25	Shop and Tool Safety	7:30 - 8:30 am
11/12/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	9:00 - 12:00 am
11/12/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
11/13/25	Hearing Conservation	7:30 - 8:30 am
11/13/25	Flagger Skills and Safety	9:00 - 10:00 am
11/13/25	Fire Safety	10:30 - 11:30 am
11/14/25	Fall Protection Awareness	8:30 - 10:00 am
11/14/25	Hazard Communication/Globally Harmonized System (GHS)	10:30 - 12:00 pm
11/14/25	Personal Protective Equipment	1:00 - 3:00 pm
11/17/25	Fire Extinguisher Safety	7:30 - 8:30 am
11/17/25	Work Zone: Temporary Traffic Controls	9:00 - 11:00 am
11/17/25	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/21/25	Accident Investigation (Zoom Meeting) **	8:00 - 10:00 am
11/21/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
11/21/25	Bloodborne Pathogens	11:00 - 12:00 pm
11/21/25	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
11/24/25	Chainsaw Safety	8:30 - 9:30 am
11/24/25	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
11/24/25	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
11/24/25	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
11/25/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
11/25/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
11/25/25	Driving Safety Awareness	10:30 - 12:00 pm
11/25/25	Fire Safety	1:00 - 2:00 pm
12/1/25	Heavy Equipment Safety: General Safety	8:30 - 10:30 am
12/1/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
12/2/25	Bloodborne Pathogens	8:30 - 9:30 am

12/2/25	Hearing Conservation	10:00 - 11:00 am
12/2/25	Implicit Bias in the Workplace	1:00 - 2:30 pm
12/2/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
12/3/25	Confined Space Entry	8:30 - 11:30 am
12/3/25	Productive Meetings Best Practices (Zoom Meeting)**	1:00 - 2:30 pm
12/3/25	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
12/3/25	Personal Protective Equipment	1:00 - 3:00 pm
12/4/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
12/4/25	High Performing Teams (Zoom Meeting)**	9:00 - 11:00 am
12/5/25	Fire Extinguisher Safety	8:00 - 9:00 am
12/5/25	Fire Safety	9:30 - 10:30 am
12/5/25	Chipper Safety	11:00 - 12:00 pm
12/5/25	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)	1:00 - 3:00 pm
12/8/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
12/8/25	Ethics for NJ Local Government Employees	9:00 - 11:00 am
12/8/25	Driving Safety Awareness	10:30 - 12:00 pm
12/8/25	Protecting Children from Abuse In New Jersey Local Government Programs	12:00 - 1:00 pm
12/8/25	Sanitation and Recycling Safety	1:00 - 3:00 pm
12/9/25	Snow Plow/Snow Removal Safety	8:00 - 10:00 am
12/9/25	Ethical Decision Making	9:00 - 11:30 am
12/9/25	Law Enforcement: Work Zone Initial Training	9:00 - 1:00 pm
12/9/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
12/10/25	Flagger Skills and Safety	7:30 - 8:30 am
12/10/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	9:30 - 12:30 pm
12/10/25	Fall Protection Awareness	1:00 - 3:00 pm
12/11/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am

ZOOM SAFETY TRAINING GUIDELINES

*Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can log on and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.

- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.

Group Training Procedures:

- Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.

NJCE LIVE GROUP SIGN IN SHEET SUBMISSION

To submit the NJCE LIVE Group Sign-in Sheet please click [NJCE LIVE Group Sign-in Sheet](#) or use the QR Code and complete the form with your group's information. *(Please Submit within 24 Hours)*



Please Note: *The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a "Group Setting" and should Not be completed if the user logged in and viewed the training on their Own.*



2025 MSI-NJCE EXPO

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Flagger and Work Zone Safety (4 hours)
- Fast Track to Safety *Must attend all four sessions to receive CEUs.
 - Hazard Communications with GHS (1 hour)
 - Bloodborne Pathogens (1 hour)
 - Driver Safety Awareness (1 hour)
 - Fire Safety (1 hour)
- Practical Leadership – 21 Irrefutable Laws (3 hours)

DATE	MSI-NJCE EXPO LOCATION	ADDRESS
March 17th	Atlantic Cape Community College (Cape May)	341 South Dennis Rd., Cape May CH, NJ
April 2nd	Morris Co. Fire Academy (Morris)	500 W Hanover Ave., Morristown, NJ
May 30th	Wall Township Municipal Bldg. (Monmouth)	2700 Allaire Rd., Wall Township, NJ
June 18th	Middlesex Co. Fire Academy (Middlesex)	1001 Fire Academy Drive, Sayreville, NJ
September 8th	Burlington Co. Emergency Training Center (Burlington)	53 Academy Drive, Westampton, NJ
October 16th	Bergen Co. Law & Public Safety Institute (Bergen)	281 Campgaw Rd., Mahwah, NJ
October 23rd	Atlantic Cape Community College, (Atlantic)	5100 Black Horse Pike, Mays Landing, NJ
November 7th	Rowan College (Gloucester)	1400 Tanyard Rd., Sewell, NJ

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the Monthly Safety Training Schedules located on [NJCE.org/Safety](https://www.njce.org/Safety) ([NJCE Live Monthly Training Schedules](#) click on the Course Topic/Date).

(Please Note: Registration Links are available two months prior to class date. So please check back.)

Please see the attached for the course descriptions and CEU information and contact Natalie Dougherty at ndougherty@jamontgomery.com with any questions.

RESOLUTION NO. 42-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on October 27, 2025.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for October 27, 2025 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 27, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

October 27, 2025

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960003802	B. Waters	Worker Compensation	PAR
3960001560	E. Oyola	Worker Compensation	PAR
3960003855	R. Carter	Worker Compensation	SAR
3960002171	V. Ward	Worker Compensation	SAR
2024328431	County of Mercer	Property	Accept Subro
NJC00053	County of Mercer	Property	PAR
NJC00035	County of Mercer	Property	PAR

APPENDIX I

Open Minutes

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – September 22, 2025
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Present
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes
	PERMA Kerin Drumheiser
Managed Care Services	First MCO Nicole Hydock
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	Acrisure Amy Pieroni
Treasurer	Nicola Trasente - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Liam Callahan

ALSO PRESENT:

Jason Thorpe, PERMA Risk Management Services
Edwin Cruz, Mercer County
Kelly Guerriero, Inservco
Yvonne Frey, Inservco
Amy Zeiders, Inservco
Sureatha Hobbs, Inservco
Paul Shives, J.A. Montgomery
Patti Fahy, Acrisure
Cindy Villagran, Acrisure
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Susan Schaefer, Susan Schaefer, LLC

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF JULY 28, 2025

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF JULY 28, 2025

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Callahan reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Callahan advised that a variety of topics were discussed including 47 claims; 9 of which were deemed to be preventable and 38 were deemed non-preventable. With no questions, Mr. Callahan concluded his report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there was one action item.

CERTIFICATE OF INSURANCE REPORT – Executive Director referred to the certificate of insurance reports from the NJCE which lists those certificates issued in the months of July and August. Executive Director reported that there were (4) four certificates of insurance issued during the month of July and (7) seven certificates issued during the month of August.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Vote:	Unanimous

NJCE JIF MEMBERSHIP – Executive Director reported that Mercer County's three-year membership in the NJCE JIF expires on 12/31/25. Executive Director advised that the County adopted the Renewal Resolution and signed the Agreement during the August 12th Board of County Commissioner meeting.

ENTITY MEMBERSHIP IN THE INSURANCE COMMISSION – Executive Director reported the three-year membership for the Mercer County Insurance Fund Commission is also due to expire at the end of the year. Executive Director advised the Fund Office distributed the applicable Indemnity and Trust Agreement to the County and Improvement Authority for execution. Executive Director noted each member entity will need to pass a resolution authorizing its participation in the Mercer County Insurance Fund Commission. Executive Director added that the Improvement Authority has submitted its renewal documents to the Fund Office and that the Fund Office awaits the same from the County.

PROFESSIONAL SERVICE AGREEMENTS – Executive Director reported that the Service Agreements for the positions of Executive Director, Actuary, and Claims Administrator are due to expire on 12/31/25. Executive Director noted the Fund Office is available to assist the County with issuing and advertising the applicable RFPs for each professional service.

2024 REPORT OF AUDIT – Executive Director advised that the Insurance Commission Auditor, Holman Frenia Allison, will present the 2024 year-end audit report during the October Insurance Commission meeting. Chairman Marion requested that a pre-meeting be scheduled for the Auditor to review the report with both he and the Commission Treasurer.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – Executive Director reported the NJCE is scheduled to meet virtually on Thursday, September 25, 2025, at 9:30 a.m.

2026 RENEWAL – Executive Director reported the 2026 renewal process began the beginning of August with a deadline to complete by September 5th. Executive Director advised that the Fund Office and Risk Manager are following up on any outstanding items.

2026 PRE-RENEWAL WEBINAR – Executive Director advised that the NJCE Underwriting Manager hosted the 2026 re-renewal Webinar earlier in the day. Executive Director noted that the presentation and a recording of the webinar will be made available on njce.org.

2025 BEST PRACTICE WORKSHOP – Executive Director reminded the Committee that the NJCE Best Practices Workshop will be hosted virtually on October 30, 2025, from 9:30 a.m. to 12:30 p.m. Executive Director noted that John Geaney, Esq. of Capehart Scatchard will be the keynote speaker. Executive Director referred to a copy of the invitation enclosed within the agenda packet. Vice-Chair Montero asked if the workshop will include any best practices related to corrections departments. Ms. Drumheiser said there is nothing specific to corrections departments but noted that a Return-to-Work survey was distributed to the membership. Chairman Marion asked that the survey be re-sent to the Commissioners.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of May enclosed within the agenda. Executive Director reported that as of May 31, 2025 the Commission has a surplus of \$6,898,021. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of May 31, 2025 is \$1,416,989 and advised that the total cash balance is \$12,876,773.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of May. Executive Director reported that as of May 31, 2025 the NJCE has a surplus of \$14,191,741. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$29,734,979.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of May 31, 2025, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had two informational items for his report, none of which were action items.

2025 NEW JERSEY STATE LEAGUE OF MUNICIPALITIES (NJSLOM) ANNUAL CONFERENCE – Mr. Thorpe reported that the 110th annual conference is scheduled for November 18 through November 20 at the Atlantic City Convention Center in Atlantic City. Mr. Thorpe noted that the MEL JIF holds its annual elected official’s seminar on November 19 and encouraged the Commissioners to attend.

2025 MEETING SCHEDULE – Mr. Thorpe reported that the next Commission meeting is scheduled for Monday, October 27, 2025 at 1:30 PM.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the August and September Bill Lists; Resolutions 34-25 and 35-25 were included in the agenda. Chairman Marion said a motion was needed to approve the bills lists.

MOTION TO APPROVE RESOLUTION 34-25 AND RESOLUTION 35-25: THE AUGUST AND SEPTEMBER BILLS LISTS

Moved: Commissioner Silva
Second: Vice-Chair Montero
Roll Call Vote: Unanimous

ATTORNEY: Mr. Adezio said he did not have a report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Mr. Thorpe advised Resolution 36-25, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for July 1, 2025 to July 31, 2025 and August 1, 2025 to August 31, 2025.

MOTION TO APPROVE RESOLUTION 36-25 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Silva
Second: Vice-Chair Montero
Roll Call Vote: Unanimous

MANAGED CARE: Ms. Hydock advised she would review First MCO’s report, which was included in the agenda for the month of August. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Aug-25	\$ 128,533	\$ 48,097	\$ 80,437	63%	131	130	\$ 64,349	99%

With no questions, Ms. Hydock concluded her report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director’s report for July and August enclosed within the agenda, which included all risk control and safety activities. Mr. Callahan reported that CDL training was conducted for the TRADE Transportation department during the month of August. Mr. Callahan further reported that a loss control visit was conducted of the BOSS Mobile Outreach vehicle. Mr. Callahan referred to the list of Safety Director Bulletins that have been issued, the list of all training opportunities. With no questions, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Pieroni reported that the Risk Management Consultant (RMC) team has had multiple meetings with Commissioner Silva to discuss worker compensation procedures. Ms. Pieroni also reported that the RMC team have been conducting contract reviews on behalf of the county. With no questions/comments, Ms. Pieroni concluded her report.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Executive Director requested a motion to approve Resolution 37-25 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 37-25 FOR EXECUTIVE SESSION

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Vote:	Unanimous

MEETING ADJOURNED: 2:27 PM

Minutes prepared by:

Jason Thorpe, Assisting Vice-Chair