



**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
MARCH 24, 2025**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
1:30 PM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA  
OPEN PUBLIC MEETING: MARCH 24, 2025  
640 S. BROAD STREET, ROOM 211  
TRENTON, NJ 08650-8068  
1:30 PM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
- PLEDGE OF ALLEGIANCE
- ROLL CALL OF COMMISSIONERS
- APPROVAL OF MINUTES: February 24, 2025 Open Minutes .....Appendix I  
February 24, 2025 Closed Minutes .....Sent via e-mail
  
- CORRESPONDENCE: None
  
- SAFETY COMMITTEE ..... Verbal
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA .....Pages 3-19
  
- TREASURER – Nicola Trasente  
Resolution 21-25 March Bill List - *Motion* .....Page 20  
December Treasurer Reports.....Pages 21-22
  
- ATTORNEY – Paul Adezio, Esq..... Verbal
  
- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion*  
Resolution 22-25 Authorizing Disclosure of Liability Claims Check Register .....Page 23  
Liability Claim Payments 2-1-25 to 2-28-25 .....Pages 24-25  
Stewardship Report..... Distributed via e-mail
  
- MANAGED CARE – First MCO  
Monthly Summary Report.....Page 26
  
- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting  
Monthly Report.....Pages 27-36
  
- RISK MANAGER CONSULTANT – Acrisure  
Monthly Report ..... Verbal
  
- OLD BUSINESS
- NEW BUSINESS
- PUBLIC COMMENT
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 37-38  
Resolution 23-25 Executive Session for purpose as permitted by the Open Public Meetings Act,  
more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified  
in the list of claims prepared by third-party claim administrator Inservco Insurance Services,  
Inc. and attached to this agenda.
  - Motion for Executive Session
  - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)*
- MEETING ADJOURNMENT
  
- NEXT SCHEDULED MEETING: **April 28, 2025, 1:30 PM**

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632

Date: March 24, 2025

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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- ❑ **Certificate of Insurance Report (Page 5)** – Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the month of February. There was (1) one certificate of insurance issued during the month.

- ❑ **Motion to approve the certificate of insurance report**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 6-9)** - The NJCE held the Reorganization Meeting on February 27, 2025. Included in the agenda on pages 6-9 is a summary report of the meeting. The NJCE is scheduled to meet virtually on Monday, April 21, 2025 at 9:30 a.m.

- ❑ **2025 Property Claims Administrator Transition** - Effective February 1, 2025, the Property Claims Administrator is Vanguard Claims Administration Services. Below is the e-mail address to submit claims. We are in the process of revising the Claims Committee Charter.

[claims@vanguardclaims.com](mailto:claims@vanguardclaims.com).

- ❑ **Stewardship Report as of December 31, 2024** – The Mercer County Insurance Fund Commission Stewardship Report as of 12/31/24 will be presented during Inservco's report.

- ❑ **2025 Renewal Overview Webinar (Appendix II)** - The NJCE Underwriting Manager held a webinar on Monday, February 24 at 10 a.m. It was well attended with 40 participants. The renewal presentation is included in Appendix II and a recording of the webinar will be posted to njce.org. For any questions, please contact the Fund office.

- ❑ **2025 MEL, MRHIF & NJCE Educational Seminar (Page 10)** - As a reminder the 15<sup>th</sup> Annual Educational Seminar will be held virtually again this year. This year there will be two sessions, Friday, April 25 and Friday, May 2, 9:00 AM to 12:00 PM. The link to register was e-mailed on February 26. Included on page 10 is more information on the seminar.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 11-13)** – Included in the agenda on pages 11-13 is a copy of the Financial Fast Track for the month of December. As of **December 31, 2024** the Commission has a surplus of **\$7,413,813**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of December 31, 2024 is **\$1,067,294**. The total cash balance is **\$14,121,822**.

- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 14-16)** – Included in the agenda on pages 14-16 is a copy of the NJCE Financial Fast Track Report for the month of December. As of **December 31, 2024** the NJCE has a surplus of \$10,922,231. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551. The cash amount is \$34,304,464.

❑ **Claims Tracking Reports (Pages 17-19)** - Included in the agenda on pages 17-19 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of December 31, 2024. The Executive Director will review the reports with the Commission.

❑ **Informational Items:**

❑ **Property Appraisals** – The County re-issued the RFP for Property Appraisals with a return date deadline of February 28<sup>th</sup>. We await the County’s decision on vendor selection.

❑ **2025 Meeting Schedule** – The next Commission meeting is scheduled for Monday, April 28, 2025 at 1:30 PM.

From 2/1/2025 To  
3/1/2025

## Mercer County Insurance Comm.

### Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - Penske Truck Leasing Co., L.P.  I - County of Mercer	and it's Affiliates Route 10, Green Hills PO Box 563 Reading, PA 19603	Company B: Auto Physical Damage; Policy Term: 1/1/2025 - 1/1/2026; Policy #:NJCE20253-10; Policy Limits: \$10,000,000 Company B: Property; Policy Term: 1/1/2025 - 1/1/2026; Policy #:NJCE20253-10; Policy Limits: \$260,000,000 RE: Straight Truck & Tractor Penske Truck Leasing Co. L.P. and its partners are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee their interest may appear.(A.T.I.M.A.) on the Property Policy if required by written contract as respects to \$85,000 for a straight truck, \$105,000 for a tractor.	2/20/2025  #5097958	GL AU EX WC OTH
<b>Total # of Holders: 1</b>				



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216  
Parsippany, NJ 07054-4412  
Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** February 27, 2025  
**Memo to:** Board of Commissioners  
Mercer County Insurance Fund Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF 2025 Reorganization

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**2025 CUIIC Representative:** Commissioner Kevin Smaniotto joined the NJCE JIF Board as Cumberland County’s representative as of 1/1/25,

**2025 Property Claims Administrator Transition:** Effective February 1, 2025, the Property Claims Administrator is Vanguard Claims Administration Services.

**2025 Change to Excess Cyber & Excess Liability Carriers:** At the January 7, 2025 special meeting, the Board of Fund Commissioners accepted the following coverage and carrier recommendations of the Finance Sub Committee effective January 1, 2025:

Excess Cyber – coverage moved from Great American to Cowbell for a premium savings and broader coverage.

Excess Liability – coverage structure changed to a layered approach; Safety National will provide the \$5m x \$2m layer for \$2.8 million replacing Munich Re and Munich Re to reduce its participation and will provide a \$5m x \$7m layer for \$1.2 million for a total premium of \$4 million. The third layer is restructured to a \$10m x \$12m layer.

In addition, the Board authorized the Underwriting Manager to bind coverage of the 2025 renewal program and adopted the Extraordinary Unspecifiable Services (EUS) resolution authorizing the purchase of insurances.

**2025 Reorganization:** The NJCE conducted its 2025 Reorganization and adopted the respective resolutions to conduct the business of the Fund.

**Certifying Election of Chair, Secretary and Executive Committee:** As per the NJCE Bylaws, the total number of members exceeds seven and as such the fund can meet as an Executive Committee with a Chair, Secretary, and a five-member Executive Committee and up to four Alternate Commissioners. This body historically meets as a Board of Fund Commissioners.

Elections for Chair and Secretary were conducted, and the Board is organized as follows:

Ross Angilella, <b>Chair</b>	Camden County Insurance Commission
Timothy Sheehan, <b>Secretary</b>	Gloucester County Insurance Commission
John Kelly	Ocean County Insurance Commission
Janette Kessler	Atlantic County Insurance Commission
Ashley Buono	Burlington County Insurance Commission
Kevin Smaniotto	Cumberland County Insurance Commission
Edmund Shea	Hudson County

Chris Marion	Mercer County Insurance Fund Commission
Laura Scutari	Union County Insurance Commission
Teri O'Connor	Monmouth County

**2025 Chair, Secretary and Board of Fund Commissioners**

The Board of Fund Commissioners then reorganized for Fund year 2025 and adopted the resolutions noted below.

**Resolution 5-25**, Certifying the Election of Chairman & Secretary

**Resolution 6-25**, Appointing PERMA as Agent for the Fund for Process of Service

**Resolution 7-25**, Designating Custodian of Fund Records

**Resolution 8-25**, Designating Official Newspapers for the Fund

**Resolution 9-25**, Fixing 2025 & 2026 Reorganization Meeting Dates.

The Board of Fund Commissioners adopted the following meeting dates for 2025 and 2026 Reorganization to be held at 9:30AM virtually unless otherwise noted: April 24, 2025, June 13, 2025, September 25, 2025, October 23, 2025, November 21, 2025 and February 26, 2026 – 2026 *Reorganization*.

**Resolution 10-25**, Designating Depositories for Fund Assets, Interest Rate, Cash Mgmt. Plan

**Resolution 11-25**, Designating Signatures for Fund Bank Accounts

**Resolution 12-25**, Indemnifying NJCE Officials/Employees

**Resolution 13-25**, Fund Treasurer to Process Contracted Payments/Expenses

**Resolution 14-25**, Appointing Fund Treasurer

**Resolution 15-25**, Appointing Fund Attorney

**Resolution 16-25**, Appointing Qualified Purchasing Agent

**Resolution 17-25**, 2025 Risk Management Plan – Coverage changes from the expiring year were confirmed by the Underwriting Manager.

**Executive Directors Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action. In addition, two additional claims were discussed in closed session.

**Professional Contracts/Services/Competitive Contracts:** Request for Proposals (RFP) for the positions of the Executive Director, Safety Director, Underwriting Manager and Property Claims Administrator were issued November 27<sup>th</sup> and responses were due back January 8<sup>th</sup>. Fund Attorney and Qualified Purchasing Agent received one (1) response each for Executive Director and Underwriting Manager, four (4) qualified responses for Property Claims Administrator and two (2) responses for Loss Control/Safety Director.

The Finance Sub Committee met on January 21<sup>st</sup> and January 22<sup>nd</sup> to conduct interviews of the Property Claims Administrator and discuss the Loss Control/Safety Director responses. Following the interviews, a special meeting of the NJCE JIF was held on January 31<sup>st</sup> and the Board adopted a resolution authorizing award of contract to Vanguard Claims Administration Services effective February 1, 2025. Fund Attorney provided a summary report of the remaining contracts and noted the Loss Control/Safety Director responses were reviewed and scored by the evaluation committee members.

The Board of Fund Commissioners adopted a resolution awarding the following contracts, pursuant to a publicly advertised RFP, by and between the Fund for a contract term of February 27, 2025 through December 31, 2027: Executive Director/Administrator to PERMA Risk Management Services, Underwriting Manager to Conner Strong & Buckelew Companies and Safety Director to J.A. Montgomery Risk Control Services.

The following services are procured and authorized for a one-year term:

- Auditor and Litigation Manager will expire on or about April 30, 2025.
- Payroll Auditor and Actuary will expire on or about June 30, 2025.
- Cyber Security Consulting Services will expire April 30, 2025. *The services provided to date will be reviewed to see if additional services are required.*

Prior to expiration the Fund office will take appropriate procurement action to secure the respective services for results to be prepared for the Board to review and to act.

**Membership Chart:** Submitted for information was the 2025 NJCE JIF membership chart updated to reflect Cumberland County Improvement Authority's departure from Cumberland Insurance Commission to New Jersey Utilities Authority Joint Insurance Fund.

**Origami:** In June 2018, the Board authorized the Executive Director's to contract directly with Origami to provide NJCE members with an online underwriting and claims database and the last contract renewal was completed in March 2022. Origami contract is expiring in March 2025, and PERMA has completed the three-year contract renewal with Origami.

**NJCE Committee:**

**Safety Committee:** The Safety Committee was formed at the NJCE level to compliment the members' safety committees. The Committee is scheduled to meet in 2025 as follows: *Monday, March 10<sup>th</sup>, Monday June 16<sup>th</sup>, Monday September 15<sup>th</sup> and Monday December 8<sup>th</sup> via Zoom at 10am.*

**Claims Update:**

**2025 NJCE Claims Reporting Requirements:** PERMA Claims is finalizing the 2025 claims reporting requirements to distribute to Third-Party Administrators via email.

**2025 NJCE Best Practices Workshop:** The NJCE Best Practices Workshop will return in Fall 2025 and the Fund office is requesting volunteers to serve on the Planning Committee to help plan an engaging event with relevant topics for County Commissioners and risk management professionals. Proposed topics include Cyber Security, Artificial Intelligence and Risk Management, preventing auto claims (liability, property damage and workers' compensation) and facilitating round table discussions between members to share best practices. Proposed dates include Monday, October 20, 2025, Wednesday, October 29, 2025 or Thursday, October 30, 2025; time and location to be determined. Interested volunteers should contact Robyn Walcoff at [rwalcoff@permainc.com](mailto:rwalcoff@permainc.com).

**Tracking Reports:** Submitted for information was the Financial Fast Track as of December 31, 2024, which reflected a statutory surplus of \$10.9 million. Also submitted was the Expected Loss Ratio as of November 30, 2024.

**2025 MEL, MRHIF & NJCE Educational Seminar:** The 15<sup>th</sup> Annual Educational Seminar will be held virtually again this year. There will be two sessions, Friday, April 25<sup>th</sup> and May 2<sup>nd</sup>, 9:00 AM to 12:00PM. The seminar is expected to qualify for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. On April 25<sup>th</sup>, the keynote speaker is the Honorable Michael Chertoff, Former Secretary of Homeland Security.

**MEL JIF A-2145 Position Paper:** Submitted for information was a copy of the New Jersey League of Municipalities and Municipal Excess Liability JIF position paper on A-2145 opposing the legislation that provides employment protections for paid first responders diagnosed with post-traumatic stress disorder under certain conditions.

**NJAC Legislative Committee:** The Fund office received notice that NJAC has a Legislative Committee that is only open to NJAC board members and all county officials. The Fund Office is



seeking Commissioners who are currently on the Legislative Committee or interested in serving to act as an unofficial liaison between the Committee and the Fund to communicate and collaborate on important legislation affecting the New Jersey Counties.

**2025 New Jersey Association of Counties Conference:** The 74<sup>th</sup> Annual Conference is scheduled from May 7<sup>th</sup> to May 9<sup>th</sup> at Caesar's in Atlantic City. The New Jersey Counties Excess Joint Insurance Fund will be exhibiting at the conference. In addition, J.A. Montgomery submitted a workshop proposal on *Artificial Intelligence and Risk Considerations for Local Government*; if selected, the Fund office will distribute additional details on the workshop.

**2025 Financial Disclosures:** Board members should anticipate the online filing of the Financial Disclosure forms as both a NJCE Commissioner, as well as any County-related positions that require filing. Based on last year, it is expected the Division of Local Government Services will distribute a notice in March.

**Closed Session – Property Payment Authority Request (PAR):** Closed Session was needed to discuss and review two property PARs greater than \$500,000 as per procedure adopted in October 2023; invited participants were the Fund Commissioners, the Fund Attorney and professional staff. During open session the Board of Fund Commissioners approved the PAR for claim #2024315588 for an additional \$3 million (total \$6.25 million) to be reimbursed by the excess carrier as discussed and also approved the PAR for claim #2024330567 in the amount of \$525,000.

#### **Underwriting Manager Report**

**2025 Renewal Overview Webinar:** The NJCE Underwriting Manager held a webinar on Monday, February 24<sup>th</sup> and it was well attended with 40 participants. A copy of the renewal presentation was submitted for information and a recording of the webinar will be posted to njce.org. In addition, information was submitted on ERiskHub, a free resource available to all NJCE members that provides tools and resources to assess exposure to cyber threats, develop response plans, educate, and most importantly minimize the impact of a data breach.

#### **Risk Control Report**

Safety Director submitted a report noting Risk Control Activities from December 2024 – February 2025, bulletins that were distributed and training sessions through April 2025.

**2025 Safety Grant Program:** In 2024, the excess carrier contributed \$60,000 and the Board of Fund Commissioners authorized a supplement in the amount of \$30,000 and then authorized an additional “one-time” supplement of \$46,933 for a total Safety Grant of \$136,933. J.A. Montgomery provided a recap on the 2024 successes of the grant and reported the 2025 grant program will have contributions from Safety National and Munich RE in the amounts of \$75,000 and \$15,000 respectively, for a total grant amount of \$90,000.

#### **WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of January 2025.

**Next Meeting:** The next meeting of the NJCE JIF is scheduled for Thursday April 24, 2025 at 9:30AM virtually.



# 15TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

## SAVE THE DATES

FRIDAY, APRIL 25 ▶ 9:00 AM – NOON

FRIDAY, MAY 2 ▶ 9:00 AM – NOON

## Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

### TO REGISTER

Visit [njmel.org](http://njmel.org) or email Jaine Testa at [jainet@permainc.com](mailto:jainet@permainc.com)

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## AGENDA



### KEYNOTE SPEAKER

**Michael Chertoff** served as United States Secretary of Homeland Security. His distinguished legal career includes service as a circuit judge of the United States Court of Appeals for the Third Circuit, and as Assistant U.S. Attorney General.

### FRIDAY, APRIL 25

- Keynote Address
- Ethics
- Benefits Issues

### FRIDAY, MAY 2

- 1st Amendment Claims Against Local Government
- 1st Amendment Audits
- Emerging Claims Issues

## THE POWER OF COLLABORATION

[njmel.org](http://njmel.org)

**NEW JERSEY COUNTIES  
EXCESS JOINT INSURANCE FUND**

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		December 31, 2024			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	688,749	8,264,984	74,540,791	82,805,775
2.	CLAIM EXPENSES				
	Paid Claims	832,298	4,052,565	23,702,224	27,777,280
	Case Reserves	(125,673)	591,102	5,418,566	6,009,668
	IBNR	(964,089)	(505,020)	2,747,201	2,242,181
	Excess Insurance Recoverable	(8,491)	(76,799)	(257,445)	(356,735)
	Discounted Claim Value	84,071	185	(169,399)	(169,214)
	<b>TOTAL CLAIMS</b>	<b>(181,884)</b>	<b>4,062,033</b>	<b>31,441,147</b>	<b>35,503,180</b>
3.	EXPENSES				
	Excess Premiums	327,002	3,924,029	26,615,276	30,539,305
	Administrative	51,788	627,921	5,788,851	6,416,772
	<b>TOTAL EXPENSES</b>	<b>378,790</b>	<b>4,551,950</b>	<b>32,404,127</b>	<b>36,956,077</b>
4.	UNDERWRITING PROFIT (1-2-3)	491,842	(348,999)	10,695,517	10,346,518
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	491,842	(348,999)	10,695,517	10,346,518
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	122,570	36,418	1,030,876	1,067,294
12.	<b>SURPLUS (6 + 7 + 8 - 9 + 10 + 11)</b>	<b>614,412</b>	<b>(312,581)</b>	<b>7,726,393</b>	<b>7,413,812</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2014	40,989	70,383	628,684	699,067
	2015	6,669	16,785	669,253	686,038
	2016	(829)	(56,898)	1,053,629	996,731
	2017	(23,263)	(25,364)	2,789,874	2,764,510
	2018	7,906	48,897	2,272,770	2,321,667
	2019	193,630	(42,931)	1,719,140	1,676,209
	2020	(36,504)	(28,320)	392,631	364,311
	2021	(85,471)	(31,116)	(21,626)	(52,742)
	2022	(14,393)	(58,534)	(770,950)	(829,484)
	2023	337,256	264,699	(1,007,011)	(742,312)
	2024	188,421	(470,184)		(470,184)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>614,412</b>	<b>(312,581)</b>	<b>7,726,394</b>	<b>7,413,813</b>
	<b>TOTAL CASH</b>				<b>14,121,822</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		December 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2014</b>				
Paid Claims	4,116	35,148	2,173,159	2,208,307
Case Reserves	(12,507)	(60,263)	60,263	(1)
IBNR	(2,500)	(10,000)	40,000	30,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	152	884	(1,092)	(208)
<b>TOTAL FY 2014 CLAIMS</b>	<b>(10,739)</b>	<b>(34,231)</b>	<b>2,272,330</b>	<b>2,238,099</b>
<b>FUND YEAR 2015</b>				
Paid Claims	0	(91)	2,772,954	2,772,863
Case Reserves	0	0	(1)	(1)
IBNR	(5,000)	(27,500)	50,000	22,500
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	86	530	(775)	(245)
<b>TOTAL FY 2015 CLAIMS</b>	<b>(4,914)</b>	<b>(27,061)</b>	<b>2,822,178</b>	<b>2,795,116</b>
<b>FUND YEAR 2016</b>				
Paid Claims	4,216	37,788	3,268,645	3,306,433
Case Reserves	(4,216)	247	326,801	327,048
IBNR	0	0	33,720	33,720
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	(48)	(983)	(4,783)	(5,766)
<b>TOTAL FY 2016 CLAIMS</b>	<b>(48)</b>	<b>37,052</b>	<b>3,624,383</b>	<b>3,661,435</b>
<b>FUND YEAR 2017</b>				
Paid Claims	871	55,657	2,487,737	2,543,394
Case Reserves	(871)	(16,825)	64,314	47,489
IBNR	(2,300)	(31,291)	58,001	26,710
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	40	644	(1,881)	(1,237)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(2,260)</b>	<b>8,186</b>	<b>2,608,171</b>	<b>2,616,357</b>
<b>FUND YEAR 2018</b>				
Paid Claims	0	18,260	2,736,084	2,754,344
Case Reserves	0	(31,154)	58,176	27,022
IBNR	(3,646)	(21,664)	29,247	7,584
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	51	664	(1,201)	(538)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(3,595)</b>	<b>(33,895)</b>	<b>2,821,321</b>	<b>2,787,426</b>
<b>FUND YEAR 2019</b>				
Paid Claims	80,863	261,610	2,623,857	2,885,466
Case Reserves	(74,686)	(157,118)	294,983	137,865
IBNR	(203,450)	(56,709)	100,130	43,421
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	5,163	4,149	(6,826)	(2,677)
<b>TOTAL FY 2019 CLAIMS</b>	<b>(192,110)</b>	<b>51,932</b>	<b>3,012,143</b>	<b>3,064,075</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		December 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2020</b>				
Paid Claims	114,933	304,976	2,543,218	2,848,194
Case Reserves	(8,978)	(165,435)	717,956	552,521
IBNR	(65,982)	(16,199)	106,954	90,755
Excess Insurance Recoverable	(8,491)	(76,799)	(278,951)	(355,749)
Discounted Claim Value	1,734	4,732	(13,663)	(8,931)
<b>TOTAL FY 2020 CLAIMS</b>	<b>33,217</b>	<b>51,275</b>	<b>3,075,515</b>	<b>3,126,790</b>
<b>FUND YEAR 2021</b>				
Paid Claims	100,631	327,112	2,135,280	2,462,391
Case Reserves	(45,447)	(282,759)	748,423	465,663
IBNR	26,172	(60,140)	307,709	247,569
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,562	9,167	(22,338)	(13,171)
<b>TOTAL FY 2021 CLAIMS</b>	<b>82,918</b>	<b>(6,620)</b>	<b>3,169,073</b>	<b>3,162,453</b>
<b>FUND YEAR 2022</b>				
Paid Claims	327,411	586,373	2,182,308	2,768,681
Case Reserves	(274,076)	(421,967)	1,593,823	1,171,857
IBNR	(68,988)	(134,168)	437,178	303,010
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	13,399	12,994	(44,047)	(31,053)
<b>TOTAL FY 2022 CLAIMS</b>	<b>(2,253)</b>	<b>43,233</b>	<b>4,169,263</b>	<b>4,212,495</b>
<b>FUND YEAR 2023</b>				
Paid Claims	57,293	955,335	801,474	1,756,809
Case Reserves	(317,931)	(435,681)	1,553,829	1,118,148
IBNR	(42,242)	(838,864)	1,584,262	745,398
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	11,781	31,846	(72,794)	(40,948)
<b>TOTAL FY 2023 CLAIMS</b>	<b>(291,099)</b>	<b>(287,365)</b>	<b>3,866,771</b>	<b>3,579,406</b>
<b>FUND YEAR 2024</b>				
Paid Claims	141,963	1,470,398		1,470,398
Case Reserves	613,040	2,162,057		2,162,057
IBNR	(596,154)	691,515		691,515
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	50,150	(64,442)		(64,442)
<b>TOTAL FY 2024 CLAIMS</b>	<b>208,999</b>	<b>4,259,528</b>	<b>0</b>	<b>4,259,528</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>(181,884)</b>	<b>4,062,033</b>	<b>31,441,147</b>	<b>35,503,180</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$407,747 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	December 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,492,751	41,913,015	284,494,510	326,407,524
2.	CLAIM EXPENSES				
	Paid Claims	119,928	8,079,626	17,153,869	25,233,496
	Case Reserves	(594,049)	157,562	15,710,957	15,868,519
	IBNR	(52,002)	926,068	16,261,220	17,187,288
	Discounted Claim Value	474,723	(83,227)	(4,212,682)	(4,295,909)
	Excess Recoveries	(322,710)	(776,590)	(1,930,205)	(2,706,795)
	<b>TOTAL CLAIMS</b>	<b>(374,109)</b>	<b>8,303,440</b>	<b>42,983,159</b>	<b>51,286,599</b>
3.	EXPENSES				
	Excess Premiums	2,410,357	32,105,009	205,538,373	237,643,382
	Administrative	138,649	2,382,196	20,746,720	23,128,916
	<b>TOTAL EXPENSES</b>	<b>2,549,006</b>	<b>34,487,205</b>	<b>226,285,093</b>	<b>260,772,298</b>
4.	UNDERWRITING PROFIT (1-2-3)	1,317,854	(877,631)	15,226,258	14,348,627
5.	INVESTMENT INCOME	112,812	1,122,036	2,159,119	3,281,155
6.	PROFIT (4+5)	1,430,667	244,405	17,385,377	17,629,782
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>1,430,667</b>	<b>244,405</b>	<b>10,677,826</b>	<b>10,922,231</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	485	4,277	66,109	70,386
	2011	9,606	(87,454)	478,587	391,132
	2012	(2,565)	(5,473)	491,515	486,042
	2013	(9,798)	19,218	1,098,961	1,118,179
	2014	243,690	299,767	1,623,920	1,923,686
	2015	11,376	(91,041)	1,404,062	1,313,021
	2016	(17,002)	(178,039)	1,686,719	1,508,680
	2017	(4,947)	(151,383)	2,714,322	2,562,938
	2018	23,425	128,097	2,317,319	2,445,415
	2019	1,372	82,502	1,991,211	2,073,713
	2020	(46,929)	209,458	(41,975)	167,484
	2021	(41,327)	(384,689)	(288,075)	(672,764)
	2022	(188,951)	(159,971)	1,403,700	1,243,729
	2023	462,771	(194,169)	(4,268,549)	(4,462,718)
	2024	989,460	753,307		753,307
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>1,430,667</b>	<b>244,405</b>	<b>10,677,825</b>	<b>10,922,230</b>
	<b>TOTAL CASH</b>				<b>34,304,464</b>



NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	December 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>					
	Paid Claims	0	17,875	720,144	738,019
	Case Reserves	0	88,617	16,412	105,029
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	(8,390)	(8,142)	(2,480)	(10,622)
	<b>TOTAL FY 2011 CLAIMS</b>	<b>(8,390)</b>	<b>98,350</b>	<b>737,076</b>	<b>835,426</b>
<b>FUND YEAR 2012</b>					
	Paid Claims	3,429	187,642	1,598,341	1,785,983
	Case Reserves	(3,429)	(187,642)	300,079	112,437
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	4,998	28,918	(40,489)	(11,571)
	<b>TOTAL FY 2012 CLAIMS</b>	<b>4,998</b>	<b>28,918</b>	<b>1,861,611</b>	<b>1,890,528</b>
<b>FUND YEAR 2013</b>					
	Paid Claims	0	33,438	1,120,027	1,153,465
	Case Reserves	0	(31,098)	465,996	434,898
	IBNR	(0)	(2,339)	19,679	17,340
	Discounted Claim Value	14,266	19,874	(67,176)	(47,302)
	<b>TOTAL FY 2013 CLAIMS</b>	<b>14,266</b>	<b>19,874</b>	<b>1,538,527</b>	<b>1,558,401</b>
<b>FUND YEAR 2014</b>					
	Paid Claims	0	44,446	820,087	864,533
	Case Reserves	0	(345,935)	428,510	82,575
	IBNR	(250,000)	0	21,077	21,077
	Discounted Claim Value	12,093	53,381	(64,534)	(11,153)
	<b>TOTAL FY 2014 CLAIMS</b>	<b>(237,907)</b>	<b>(248,109)</b>	<b>1,205,140</b>	<b>957,031</b>
<b>FUND YEAR 2015</b>					
	Paid Claims	1,207	303,478	2,170,225	2,473,703
	Case Reserves	(3,132)	(152,501)	750,401	597,900
	IBNR	(26,436)	(26,434)	76,409	49,975
	Discounted Claim Value	21,922	13,730	(87,264)	(73,534)
	<b>TOTAL FY 2015 CLAIMS</b>	<b>(6,439)</b>	<b>138,274</b>	<b>2,909,770</b>	<b>3,048,044</b>
<b>FUND YEAR 2016</b>					
	Paid Claims	3,484	51,687	1,340,882	1,392,569
	Case Reserves	(984)	200,713	925,034	1,125,747
	IBNR	(1,209)	(1,341)	40,838	39,497
	Discounted Claim Value	23,097	(6,886)	(103,043)	(109,929)
	<b>TOTAL FY 2016 CLAIMS</b>	<b>24,388</b>	<b>244,173</b>	<b>2,203,711</b>	<b>2,447,884</b>

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT AS OF December 31, 2024 ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2017</b>				
Paid Claims	389	271,649	1,313,614	1,585,263
Case Reserves	(389)	(21,650)	627,562	605,912
IBNR	(16,515)	(33,365)	76,572	43,208
Discounted Claim Value	12,725	19,731	(73,852)	(54,120)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(3,790)</b>	<b>236,365</b>	<b>1,943,897</b>	<b>2,180,262</b>
<b>FUND YEAR 2018</b>				
Paid Claims	388	372,980	1,247,927	1,620,907
Case Reserves	(388)	(309,921)	750,478	440,557
IBNR	(27,650)	(147,764)	375,153	227,389
Discounted Claim Value	15,057	52,846	(116,810)	(63,964)
<b>TOTAL FY 2018 CLAIMS</b>	<b>(12,593)</b>	<b>(31,858)</b>	<b>2,256,747</b>	<b>2,224,889</b>
<b>FUND YEAR 2019</b>				
Paid Claims	5,495	148,673	1,224,373	1,373,046
Case Reserves	(5,695)	156,824	1,093,759	1,250,583
IBNR	(10,055)	(354,965)	551,533	196,568
Discounted Claim Value	19,051	56,605	(176,738)	(120,133)
<b>TOTAL FY 2019 CLAIMS</b>	<b>8,797</b>	<b>7,137</b>	<b>2,692,927</b>	<b>2,700,064</b>
<b>FUND YEAR 2020</b>				
Paid Claims	0	251,888	1,126,067	1,377,955
Case Reserves	(12,290)	889,438	3,919,181	4,808,620
IBNR	328,567	(513,301)	1,974,978	1,461,677
Discounted Claim Value	67,082	52,608	(889,320)	(836,712)
Excess Recoveries	(322,710)	(776,590)	(1,930,205)	(2,706,795)
<b>TOTAL FY 2020 CLAIMS</b>	<b>60,648</b>	<b>(95,955)</b>	<b>4,200,701</b>	<b>4,104,746</b>
<b>FUND YEAR 2021</b>				
Paid Claims	6,121	1,213,415	2,119,936	3,333,352
Case Reserves	(256,121)	(12,945)	2,159,327	2,146,382
IBNR	132,992	(933,978)	2,041,187	1,107,209
Discounted Claim Value	169,140	227,256	(652,413)	(425,157)
<b>TOTAL FY 2021 CLAIMS</b>	<b>52,132</b>	<b>493,748</b>	<b>5,668,037</b>	<b>6,161,785</b>
<b>FUND YEAR 2022</b>				
Paid Claims	1,776	677,934	839,542	1,517,476
Case Reserves	(6,776)	145,442	848,359	993,800
IBNR	144,801	(749,803)	3,693,684	2,943,881
Discounted Claim Value	60,905	197,903	(675,990)	(478,087)
<b>TOTAL FY 2022 CLAIMS</b>	<b>200,705</b>	<b>271,476</b>	<b>4,705,595</b>	<b>4,977,071</b>
<b>FUND YEAR 2023</b>				
Paid Claims	39,820	3,927,099	1,340,865	5,267,964
Case Reserves	632	(2,101,508)	3,425,859	1,324,351
IBNR	(585,526)	(1,849,845)	7,383,429	5,533,584
Discounted Claim Value	98,288	356,570	(1,262,574)	(906,005)
<b>TOTAL FY 2023 CLAIMS</b>	<b>(446,786)</b>	<b>332,316</b>	<b>10,887,578</b>	<b>11,219,895</b>
<b>FUND YEAR 2024</b>				
Paid Claims	57,819	577,421		577,421
Case Reserves	(305,476)	1,839,730		1,839,730
IBNR	259,029	5,539,202		5,539,202
Discounted Claim Value	(35,510)	(1,147,621)		(1,147,621)
<b>TOTAL FY 2024 CLAIMS</b>	<b>(24,137)</b>	<b>6,808,732</b>	<b>0</b>	<b>6,808,732</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>(374,109)</b>	<b>8,303,440</b>	<b>42,983,159</b>	<b>51,286,599</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,147,062 due from the reinsurer for COVID-19 WC claims.



**Mercer County Insurance Commission**

**CLAIM ACTIVITY REPORT**

December 31, 2024

<b>COVERAGE LINE - PROPERTY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	0	0	0	0	0	0	0	0	5	9	12	26	
December-24	0	0	0	0	0	0	0	0	5	9	12	26	
NET CHGE	0	0	0	0	0	0	0	0	0	0	0	0	0
Limited Reserves													<b>\$3,679</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$77,731	\$93,206	
December-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$80,171	\$95,646	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,440	\$2,440	
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$895,437	\$280,171	\$2,019,699	
<b>COVERAGE LINE - GENERAL LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	0	0	2	0	1	1	5	5	6	4	16	40	
December-24	0	0	2	0	1	0	5	5	6	4	8	31	
NET CHGE	0	0	0	0	0	-1	0	0	0	0	-8	-9	
Limited Reserves													<b>\$11,259</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	\$0	\$0	\$182,939	\$0	\$5,001	\$4,570	\$32,505	\$26,324	\$50,702	\$37,500	\$35,750	\$375,291	
December-24	\$0	\$0	\$182,939	\$0	\$5,001	\$0	\$32,505	\$26,324	\$50,996	\$31,000	\$20,252	\$349,017	
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$4,570)	\$0	\$0	\$294	(\$6,500)	(\$15,498)	(\$26,274)	
Ltd Incurred	\$78,677	\$113,410	\$339,591	\$95,318	\$117,643	\$34,808	\$172,402	\$200,063	\$62,110	\$44,196	\$30,370	\$1,288,588	
<b>COVERAGE LINE - AUTO LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	0	0	0	0	0	0	1	1	0	3	5	10	
December-24	0	0	0	0	0	0	1	1	0	3	3	8	
NET CHGE	0	0	0	0	0	0	0	0	0	0	-2	-2	
Limited Reserves													<b>\$65,359</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$258,000	\$17,000	\$525,807	
December-24	\$0	\$0	\$0	\$0	\$0	\$0	\$249,807	\$6,063	\$0	\$258,000	\$9,000	\$522,870	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000	\$1,063	\$0	\$0	(\$8,000)	(\$2,937)	
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$256,336	\$10,987	\$49,169	\$304,984	\$22,915	\$1,011,146	
<b>COVERAGE LINE - WORKERS COMP.</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	1	0	6	3	2	5	21	13	28	19	48	146	
December-24	0	0	6	3	2	5	21	13	24	16	40	130	
NET CHGE	-1	0	0	0	0	0	0	0	-4	-3	-8	-16	
Limited Reserves													<b>\$41,870</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	\$12,507	\$0	\$148,325	\$48,359	\$22,021	\$207,981	\$684,801	\$479,786	\$1,395,225	\$1,125,109	\$1,418,537	\$5,542,651	
December-24	\$0	\$0	\$144,109	\$47,488	\$22,021	\$138,086	\$677,224	\$433,276	\$1,120,855	\$813,377	\$2,046,634	\$5,443,072	
NET CHGE	(\$12,507)	\$0	(\$4,216)	(\$871)	\$0	(\$69,895)	(\$7,577)	(\$46,510)	(\$274,370)	(\$311,731)	\$628,098	(\$99,579)	
Ltd Incurred	\$2,099,253	\$2,610,900	\$3,025,562	\$2,380,568	\$2,579,645	\$2,940,768	\$3,096,135	\$2,716,865	\$3,236,375	\$2,069,543	\$3,292,416	\$30,048,030	
<b>TOTAL ALL LINES COMBINED</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	1	0	8	3	3	6	27	19	39	35	81	222	
December-24	0	0	8	3	3	5	27	19	35	32	63	195	
NET CHGE	-1	0	0	0	0	-1	0	0	-4	-3	-18	-27	
Limited Reserves													<b>\$32,875</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
November-24	\$12,507	\$0	\$331,264	\$48,359	\$27,022	\$212,551	\$963,113	\$511,110	\$1,445,932	\$1,436,079	\$1,549,017	\$6,536,955	
December-24	\$0	\$0	\$327,048	\$47,488	\$27,022	\$138,086	\$959,536	\$465,663	\$1,171,856	\$1,117,848	\$2,156,057	\$6,410,605	
NET CHGE	(\$12,507)	\$0	(\$4,216)	(\$871)	\$0	(\$74,465)	(\$3,577)	(\$45,447)	(\$274,076)	(\$318,231)	\$607,040	(\$126,351)	
Ltd Incurred	\$2,207,887	\$2,733,081	\$3,633,480	\$2,590,882	\$2,784,717	\$3,023,552	\$3,785,239	\$2,928,055	\$3,740,537	\$3,314,160	\$3,625,872	\$34,367,462	

**FUND YEARS 2020 2021 2024 2023 2024**

Mercer County Insurance Commission  
 CLAIMS MANAGEMENT REPORT  
 EXPECTED LOSS RATIO ANALYSIS  
 AS OF December 31, 2024

**CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION**

2020	Budget	Current		60		Last Month		59		Last Year		48	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	172,402	172,402	115.71%	97.10%	73,144	73,144	49.09%	97.06%	130,263	130,263	87.42%	95.70%
POL/EPL													
AUTO LIABILITY	116,000	256,336	256,336	220.98%	96.17%	252,336	252,336	217.53%	95.94%	203,336	203,336	175.29%	92.58%
WORKER'S COMP	3,069,000	3,096,135	3,096,135	100.88%	99.88%	3,088,036	3,088,036	100.62%	99.86%	2,881,986	2,881,986	93.91%	99.40%
TOTAL ALL LINES	3,466,813	3,785,239	3,785,239	109.18%	99.64%	3,673,882	3,673,882	105.97%	99.61%	3,215,585	3,215,585	92.75%	99.04%
NET PAYOUT %	\$2,825,703				81.51%								

**CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

2021	Budget	Current		48		Last Month		47		Last Year		36	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	200,063	200,063	149.30%	95.70%	200,063	200,063	149.30%	95.40%	181,807	181,807	135.68%	90.15%
POL/EPL													
AUTO LIABILITY	104,000	10,987	10,987	10.56%	92.58%	9,687	9,687	9.31%	92.21%	9,687	9,687	9.31%	87.18%
WORKER'S COMP	2,765,000	2,716,865	2,716,865	98.26%	99.40%	2,662,981	2,662,981	96.31%	99.34%	2,667,813	2,667,813	96.49%	98.10%
TOTAL ALL LINES	3,111,000	2,928,055	2,928,055	94.12%	99.04%	2,872,871	2,872,871	92.35%	98.96%	2,859,306	2,859,306	91.91%	97.46%
NET PAYOUT %	\$2,462,392				79.15%								

**CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

2022	Budget	Current		36		Last Month		35		Last Year		24	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	156,000	62,110	62,110	39.81%	90.15%	60,235	60,235	38.61%	89.48%	22,235	22,235	14.25%	79.39%
POL/EPL	57,557	0	0	0.00%	90.15%	0	0	0.00%	89.48%	0	0	0.00%	79.39%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	87.18%	49,169	49,169	43.13%	86.58%	33,043	33,043	28.99%	76.44%
WORKER'S COMP	2,806,000	3,236,375	3,236,375	115.34%	98.10%	3,384,915	3,384,915	120.63%	97.90%	3,314,368	3,314,368	118.12%	93.51%
TOTAL ALL LINES	3,258,557	3,740,537	3,740,537	114.79%	97.27%	3,887,202	3,887,202	119.29%	97.04%	3,369,646	3,369,646	103.41%	92.24%
NET PAYOUT %	\$2,568,681				78.83%								

**CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

2023	Budget	Current		24		Last Month		23		Last Year		12	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	145,000	895,437	895,437	617.54%	100.00%	455,734	455,734	314.30%	99.33%	0	0	0.00%	95.24%
GEN LIABILITY	206,000	44,196	44,196	21.45%	79.39%	50,696	50,696	24.61%	78.18%	113,686	113,686	55.19%	60.18%
POL/EPL	58,996	0	0	0.00%	79.39%	0	0	0.00%	78.18%	0	0	0.00%	60.18%
AUTO LIABILITY	133,000	304,984	304,984	229.31%	76.44%	304,984	304,984	229.31%	75.06%	290,085	290,085	218.11%	51.17%
WORKER'S COMP	2,719,000	2,069,543	2,069,543	76.11%	93.51%	2,323,981	2,323,981	85.47%	92.71%	1,424,457	1,424,457	52.39%	64.07%
TOTAL ALL LINES	3,261,996	3,314,160	3,314,160	101.60%	91.96%	3,135,394	3,135,394	96.12%	91.11%	1,828,227	1,828,227	56.05%	64.62%
NET PAYOUT %	\$2,196,312				67.33%								

**CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

2024	Budget	Current		12		Last Month		11		Last Year		0	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	148,000	280,171	280,171	189.30%	95.24%	277,731	277,731	187.66%	86.00%			N/A	N/A
GEN LIABILITY	184,000	30,370	30,370	16.51%	60.18%	41,918	41,918	22.78%	49.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	60.18%	0	0	0.00%	49.00%			N/A	N/A
AUTO LIABILITY	115,000	22,915	22,915	19.93%	51.17%	30,915	30,915	26.88%	45.00%			N/A	N/A
WORKER'S COMP	2,930,000	3,292,416	3,292,416	112.37%	64.07%	2,526,583	2,526,583	86.23%	52.00%			N/A	N/A
TOTAL ALL LINES	3,435,000	3,625,872	3,625,872	105.56%	64.71%	2,877,147	2,877,147	83.76%	53.02%	0	0	N/A	N/A
NET PAYOUT %	\$1,469,815				42.79%								

**FUND YEARS 2014 2015 2016 2017 2018 2019**

Mercer County Insurance Commission  
CLAIMS MANAGEMENT REPORT  
EXPECTED LOSS RATIO ANALYSIS  
AS OF December 31, 2024

<b>CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION</b>													
2014	Budget	Current		132		Last Month		131		Last Year		120	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,099,253	2,099,253	48.19%	100.00%	2,107,645	2,107,645	48.38%	100.00%	2,134,925	2,134,925	49.01%	100.00%
TOTAL ALL LINES	4,669,797	2,207,887	2,207,887	47.28%	99.82%	2,216,278	2,216,278	47.46%	99.82%	2,224,492	2,224,492	47.64%	99.82%
NET PAYOUT %	\$2,207,887												47.28%
<b>CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION</b>													
2015	Budget	Current		120		Last Month		119		Last Year		108	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,610,900	2,610,900	58.68%	100.00%	2,650,772	2,650,772	59.57%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,733,081	2,733,081	56.72%	99.80%	2,699,639	2,699,639	56.03%	99.80%
NET PAYOUT %	\$2,733,081												56.72%
<b>CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION</b>													
2016	Budget	Current		108		Last Month		107		Last Year		96	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,591	339,591	217.83%	96.50%	339,591	339,591	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,025,562	3,025,562	65.54%	100.00%	3,025,562	3,025,562	65.54%	100.00%	3,018,932	3,018,932	65.39%	100.00%
TOTAL ALL LINES	4,985,068	3,633,480	3,633,480	72.89%	99.81%	3,633,480	3,633,480	72.89%	99.81%	3,296,751	3,296,751	66.13%	99.81%
NET PAYOUT %	\$3,306,432												66.33%
<b>CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION</b>													
2017	Budget	Current		96		Last Month		95		Last Year		84	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,568	2,380,568	50.55%	100.00%	2,380,568	2,380,568	50.55%	100.00%	2,367,736	2,367,736	50.28%	100.00%
TOTAL ALL LINES	5,085,000	2,590,882	2,590,882	50.95%	99.81%	2,590,882	2,590,882	50.95%	99.81%	2,500,755	2,500,755	49.18%	99.81%
NET PAYOUT %	\$2,543,394												50.02%
<b>CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION</b>													
2018	Budget	Current		84		Last Month		83		Last Year		72	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,643	117,643	74.93%	96.50%	117,643	117,643	74.93%	96.50%	112,642	112,642	71.75%	96.50%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,596,027	2,596,027	58.27%	100.00%
TOTAL ALL LINES	4,817,417	2,784,717	2,784,717	57.81%	99.80%	2,784,717	2,784,717	57.81%	99.80%	2,720,822	2,720,822	56.48%	99.80%
NET PAYOUT %	\$2,757,695												57.24%
<b>CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION</b>													
2019	Budget	Current		72		Last Month		71		Last Year		60	
		Unlimited Incurred	Limited Incurred	Actual 31-Dec-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Dec-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	34,808	34,808	21.75%	96.50%	39,378	39,378	24.61%	96.64%	37,453	37,453	23.41%	97.10%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.94%	28,923	28,923	21.91%	97.08%	28,923	28,923	21.91%	96.17%
WORKER'S COMP	4,141,000	2,940,768	2,940,768	71.02%	100.00%	2,929,800	2,929,800	70.75%	100.00%	2,827,482	2,827,482	68.28%	99.88%
TOTAL ALL LINES	4,508,000	3,023,552	3,023,552	67.07%	99.79%	3,017,154	3,017,154	66.93%	99.80%	2,893,858	2,893,858	64.19%	99.67%
NET PAYOUT %	\$2,885,466												64.01%

**MERCER COUNTY INSURANCE FUND COMMISSION  
BILLS LIST**

Resolution No. 21-25

MARCH 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 02/25	3.45
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 03/25	15,651.91
		<b>15,655.36</b>
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 03/25	732.25
		<b>732.25</b>
INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE INV 0396-0325	17,833.34
		<b>17,833.34</b>
PACKET MEDIA	CAMP# 104219 IN55803- AD DATE 2/21/25	32.93
		<b>32.93</b>
21ST CENTURY MEDIA-PHILLY CLUSTER	A# 896855 AD 2693091 2/19/25	36.45
21ST CENTURY MEDIA-PHILLY CLUSTER	A# 896855 AD 2689116 2/7/25	23.45
		<b>59.90</b>
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 03/25	12,209.83
		<b>12,209.83</b>
NJ ADVANCE MEDIA	A# 52097 INV 2919964 AD 10968688 2/21/25	47.16
NJ ADVANCE MEDIA	A# 52097 INV 2919964 AD 10963056 2/4/25	39.36
NJ ADVANCE MEDIA	A# 52097 INV 2919964 AD 10964585 2/9/25	55.74
		<b>142.26</b>
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 03/25	5,291.66
		<b>5,291.66</b>
	<b>Total Payments FY 2025</b>	<b>51,957.53</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>51,957.53</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2024							
Month Ending: December							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	109,496.43	933,428.74	898,173.59	13,112,883.39	4,861.95	228,645.99	15,460,640.09
RECEIPTS							
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	200,000.00	0.00	0.00	0.00	0.00	0.00	200,000.00
<b>TOTAL</b>	<b>200,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200,000.00</b>
EXPENSES							
Claims Transfers	200,000.00	104,870.35	237.00	527,190.29	0.00	0.00	832,297.64
Expenses	0.00	0.00	0.00	0.00	0.00	52,140.12	52,140.12
Other *	654,379.87	0.00	0.00	0.00	0.00	0.00	654,379.87
<b>TOTAL</b>	<b>854,379.87</b>	<b>104,870.35</b>	<b>237.00</b>	<b>527,190.29</b>	<b>0.00</b>	<b>52,140.12</b>	<b>1,538,817.63</b>
<b>END BALANCE</b>	<b>(544,883.44)</b>	<b>828,558.39</b>	<b>897,936.59</b>	<b>12,585,693.10</b>	<b>4,861.95</b>	<b>176,505.87</b>	<b>14,121,822.46</b>

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	December		
CURRENT FUND YEAR	2024		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$15,460,640.59	15260383.98	200256.61
Opening Interest Accrual Balance	\$0.00	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$177,441.13	\$0.00	\$177,441.13
10 (Withdrawals - Sales)	-\$1,516,258.76	-\$229,581.25	-\$1,286,677.51
<b>Ending Cash &amp; Investment Balance</b>	<b>\$14,121,822.96</b>	<b>\$15,030,802.73</b>	<b>-\$908,979.77</b>
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$1,325,779.75	\$15,735.90	\$1,310,043.85
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$15,447,602.71	\$15,046,538.63	\$401,064.08

**RESOLUTION NO. 22-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on February 24, 2025 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period February 1, 2025 to February 28, 2025 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on March 24, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**02/01/2025 Thru 02/28/2025**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*Inservco Report Terminology*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**02/01/2025 Thru 02/28/2025**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	44840	3960004913 001	CHUNG, KANG	6/3/2024	6/3/2024	KANG CHUNG	2/24/2025	FULL & FINAL SETTLEMENT	1,000.00	1,000.00
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 1</b>		<b>1,000.00</b>	<b>1,000.00</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 1</b>		<b>1,000.00</b>	<b>1,000.00</b>



**First MCO Bill Review Services  
MERCER CO INS COMM  
Medical Savings by Month  
NJ**

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
2019 & Prior	\$7,096,797	\$3,606,613	\$7,699,747	\$3,490,184	49%	5,534	4,732	802	86%	49	60	\$696,381	\$2,793,804
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	4	14	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	3	3	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	2	7	\$174,813	\$699,251
Total 2023	\$1,062,002	\$474,972	\$1,015,811	\$587,030	55%	805	778	27	97%	10	6	\$116,836	\$470,194
Total 2024	\$2,151,189	\$761,514	\$2,067,016	\$1,389,675	65%	889	865	24	97%	2	3	\$277,935	\$1,111,740
Jan-25	\$299,673	\$74,480	\$269,883	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Feb-25	\$198,078	\$68,515	\$169,865	\$129,563	65%	73	73	0	100%	0	0	\$25,913	\$103,651
Total 2025	\$497,751	\$142,995	\$439,748	\$354,756	71%	170	167	3	98%	0	0	\$70,951	\$283,805
Total to Date	\$16,022,153	\$7,635,852	\$16,891,313	\$8,387,016	52%	10,284	9,209	1,075	90%	70	93	\$1,675,135	\$6,711,881

Report Run Date:03/03/2025

mcc



## MERCER COUNTY INSURANCE FUND COMMISSION

**TO:** Fund Commissioners

**FROM:** J.A. Montgomery Consulting, Safety Director

**DATE:** March 19, 2025

**DATE OF MEETING:** March 24, 2025

### MCIFC SERVICE TEAM

<p>Paul Shives, Partner &amp; Sr. Director of Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18<sup>th</sup> Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Vice President, Law Enforcement Risk Control <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a> Office: 856-552-6862</p>
<p>Liam Callahan (<b>Primary Contact</b>), Senior Risk Control Consultant <a href="mailto:lcallahan@jamontgomery.com">lcallahan@jamontgomery.com</a> Office: 732-660-5020</p>		<p>Glenn Prince, Assistant Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949</p>
<p>Natalie Dougherty, Senior Risk Operations Analyst <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738</p>		

February - March 2025

### RISK CONTROL ACTIVITIES

#### MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **February 24:** Attended the MCIFC meeting.
- **February 24:** Attended the MCIFC Claims Committee meeting.
- **February 24:** Attended the MCIFC Safety Committee meeting.
- **February 26:** Conducted a loss control survey at the Princeton Country Club.
- **March 10:** Conducted a loss control survey at the Robbinsville Branch Library.
- **March 10:** Conducted a loss control survey at the Hopewell Valley Golf Course.
- **March 11:** Conducted a loss control survey at the Hightstown Branch Library.
- **March 11:** Conducted a loss control survey at the Hickory Corner Branch Library.

- **March 11:** Conducted a loss control survey at the West Windsor Branch Library.
- **March 11:** Conducted a loss control survey at the Mercer Oaks Golf Course.

### ***UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED***

- **March 24:** Plan to attend the MCIFC meeting.
- **March 24:** Plan to attend the MCIFC Claims Committee meeting.
- **March 31:** Plan to conduct a loss control survey at the Twin Rivers Branch Library.

### ***SAFETY DIRECTOR BULLETINS***

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- Fitness Room – Best Practices
- Avian Influenza – Bird Flu – Best Practices
- Landscape Material – Combustible Mulch
- Concession Stand-Best Practices

### ***LIVE Safety Training***

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 - [2025 Expo Training Schedule Flyer](#).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(March thru May 2025 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. **Please Submit Within 24 Hours**

### ***Learning On Demand Training***

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members on the NJCE Learning Management System (LMS). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#).

## ***NJCE LEADERSHIP ACADEMY***

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- *June 1 - 22, 2025 (Start Date: July 1, 2025)*

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

***Please Note:*** *If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



### **New NJCE Learning Management System (LMS)**

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org)).

\* **In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

\*\* **PLEASE NOTE (Zoom Meeting Format): No Group Attendance for these training classes. Each Student MUST** have access to a computer or device with a working **Camera** and **Microphone**.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE:** If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

**March thru May 2025 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
3/20 - 3/21/25	<a href="#">NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Union)*</a>	9:00 - 3:30 pm w/lunch brk
3/20/25	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
3/20/25	<a href="#">Personal Protective Equipment</a>	9:00 - 11:00 am
3/21/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
3/21/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	2:30 - 4:30 pm
3/24/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
3/25/25	<a href="#">Accident Investigation**</a>	9:00 - 11:00 am
3/25/25	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
3/26/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/26/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
3/26/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
3/27/25	<a href="#">Mower Safety</a>	8:30 - 9:30 am
3/27/25	<a href="#">Chipper Safety</a>	10:00 - 11:00 am
3/27/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
3/28/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	7:30 - 9:00 am
3/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	9:30 - 11:30 am
3/28/25	<a href="#">Special Event Management**</a>	1:00 - 3:00 pm
3/31/25	<a href="#">Playground Safety Inspections</a>	8:30 - 10:30 am
4/1/25	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
4/1/25	<a href="#">Bloodborne Pathogens</a>	10:30 - 11:30 pm
4/1/25	<a href="#">Microlearning Theory and Practice (Zoom Meeting)**</a>	1:00 - 3:00 pm
4/2/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
4/2/25	<a href="#">NJCE Expo 2025: Excavation, Trenching, and Shoring (Morris)*</a>	8:30 - 12:30 pm
4/2/25	<a href="#">NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Morris)*</a>	8:30 - 12:30 pm
4/2/25	<a href="#">NJCE Expo 2025: Flagger and Work Zone Safety (Morris)*</a>	8:30 - 12:30 pm
4/2/25	<a href="#">NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Morris)*</a>	8:30 - 11:30 am



4/2/-4/3/25	<a href="#"><u>NJCE Leadership Skills for Supervisors Workshop - TWO DAY (Middlesex)*</u></a>	9:00 - 3:30 pm
4/3/25	<a href="#"><u>Mower Safety</u></a>	7:30 - 8:30 am
4/3/25	<a href="#"><u>Personal Protective Equipment</u></a>	9:00 - 11:00 am
4/4/25	<a href="#"><u>Lock Out/Tag Out (Control of Hazardous Energy)</u></a>	8:30 - 10:30 am
4/4/25	<a href="#"><u>Flagger Skills and Safety</u></a>	11:00 - 12:00 pm
4/4/25	<a href="#"><u>Hazard Communication/Globally Harmonized System (GHS)</u></a>	1:00 - 2:30 pm
4/7/25	<a href="#"><u>Confined Space Entry</u></a>	8:30 - 11:30 am
4/7/25	<a href="#"><u>Change: Embracing New Opportunities</u></a>	1:00 - 2:30 pm
4/7/25	<a href="#"><u>CDL: Drivers' Safety Regulations</u></a>	1:00 - 3:00 pm
4/8/25	<a href="#"><u>Jetter/Vacuum Safety Awareness</u></a>	1:00 - 3:00 pm
4/9/25	<a href="#"><u>Bloodborne Pathogens</u></a>	7:30 - 8:30 am
4/9/25	<a href="#"><u>Hearing Conservation</u></a>	9:00 - 10:00 am
4/9/25	<a href="#"><u>First Responders: Traffic Incident Management</u></a>	9:00 - 1:00 pm
4/9/25	<a href="#"><u>Hoists, Cranes, and Rigging</u></a>	1:00 - 3:00 pm
4/10/25	<a href="#"><u>Implicit Bias in the Workplace</u></a>	9:00 - 10:30 am
4/10/25	<a href="#"><u>Work Zone: Temporary Traffic Controls</u></a>	1:00 - 3:00 pm
4/11/25	<a href="#"><u>Hazard Communication/Globally Harmonized System (GHS)</u></a>	8:30 - 10:00 am
4/11/25	<a href="#"><u>Shop and Tool Safety</u></a>	10:30 - 11:30 am
4/11/25	<a href="#"><u>Ladder Safety/Walking &amp; Working Surfaces</u></a>	1:00 - 3:00 pm
4/14/25	<a href="#"><u>Fire Safety</u></a>	7:30 - 8:30 am
4/14/25	<a href="#"><u>Fire Extinguisher Safety</u></a>	9:00 - 10:00 am
4/14/25	<a href="#"><u>Dealing with Difficult People and De-Escalation</u></a>	10:30 - 12:00 pm
4/15/25	<a href="#"><u>Playground Safety Inspections</u></a>	8:30 - 10:30 am
4/15/25	<a href="#"><u>Ethical Decision Making</u></a>	9:00 - 11:30 am
4/15/25	<a href="#"><u>Lock Out/Tag Out (Control of Hazardous Energy)</u></a>	1:00 - 3:00 pm
4/15/25	<a href="#"><u>Work Zone Training for Police Officers - Initial Course</u></a>	1:00 - 5:00 pm
4/16/25	<a href="#"><u>Chipper Safety</u></a>	8:30 - 9:30 am
4/16/25	<a href="#"><u>Chainsaw Safety</u></a>	10:00 - 11:00 am
4/16/25	<a href="#"><u>Heavy Equipment Safety: General Safety</u></a>	1:00 - 3:00 pm
4/17/25	<a href="#"><u>Driving Safety Awareness</u></a>	8:30 - 10:00 am
4/17/25	<a href="#"><u>Hearing Conservation</u></a>	10:30 - 11:30 am
4/17/25	<a href="#"><u>CDL: Supervisors' Reasonable Suspicion**</u></a>	1:00 - 3:00 pm
4/22/25	<a href="#"><u>Confined Space Entry</u></a>	8:30 - 11:30 am
4/22/25	<a href="#"><u>NJCE The Power of Collaboration Parts 1 &amp; 2 (Ocean)*</u></a>	9:00 - 1:00 pm
4/22/25	<a href="#"><u>Fall Protection Awareness</u></a>	2:30 - 4:30 pm
4/23/25	<a href="#"><u>Personal Protective Equipment</u></a>	8:30 - 10:30 am
4/23/25	<a href="#"><u>Flagger Skills and Safety</u></a>	11:00 - 12:00 pm
4/23/25	<a href="#"><u>Introduction to Management Skills**</u></a>	1:00 - 3:00 pm
4/24/25	<a href="#"><u>Hazard Communication/Globally Harmonized System (GHS)</u></a>	8:30 - 10:00 am
4/24/25	<a href="#"><u>Protecting Children from Abuse in NJ Local Government</u></a>	9:00 - 11:00 am
4/24/25	<a href="#"><u>Bloodborne Pathogens</u></a>	10:30 - 11:30 am
4/24/25	<a href="#"><u>Fire Extinguisher Safety</u></a>	1:00 - 2:00 pm
4/24 -4/25/25	<a href="#"><u>NJCE Leadership Skills for Supervisors Workshop - (TWO DAY) (Monmouth)*</u></a>	9:00 - 3:30 pm w/lunch brk
4/25/25	<a href="#"><u>CDL: Drivers' Safety Regulations</u></a>	8:30 - 10:30 am
4/25/25	<a href="#"><u>Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program</u></a>	9:00 - 10:30 am
4/25/25	<a href="#"><u>Mower Safety</u></a>	11:00 - 12:00 pm
4/28/25	<a href="#"><u>Ladder Safety/Walking &amp; Working Surfaces</u></a>	8:00 - 10:00 am
4/28/25	<a href="#"><u>Employee Conduct and Violence Prevention in the Workplace</u></a>	9:00 - 10:30 am
4/28/25	<a href="#"><u>HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</u></a>	2:30 - 5:30 pm
4/30/25	<a href="#"><u>Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</u></a>	8:00 - 12:00 pm

4/30/25	<a href="#">Fire Safety</a>	1:00 - 2:00 pm
5/1/25	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
5/1/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	10:00 - 11:30 am
5/1/25	<a href="#">Accident Investigation (Zoom Meeting)**</a>	1:00 - 3:00 pm
5/2/25	<a href="#">Designated Employer Representative Training (DER) (Zoom Meeting)**</a>	9:00 - 4:00 pm w/1 hour lunch brk
5/5/25	<a href="#">Implicit Bias in the Workplace</a>	9:00 -10:30 am
5/5/25	<a href="#">Mower Safety</a>	10:00 - 11:00 am
5/5/25	<a href="#">Understanding Cannabis: Integral To Injury Prevention and Employee Wellness</a>	1:00 - 2:30 pm
5/5/25	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
5/6/25	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
5/6/25	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	9:00 - 1:00 pm
5/6/25	<a href="#">Work Zone: Temporary Traffic Controls</a>	10:00 - 12:00 pm
5/6/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	1:00 - 3:00 pm
5/7/25	<a href="#">Playground Safety Inspections</a>	7:30 - 9:30 am
5/7/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
5/7/25	<a href="#">Introduction to Communication Skills (Zoom Meeting)**</a>	1:00 - 3:00 pm
5/8/25	<a href="#">Chainsaw Safety</a>	11:00 - 12:00 pm
5/8/25	<a href="#">Chipper Safety</a>	1:00 - 2:00 pm
5/9/25	<a href="#">Disaster Management</a>	8:30 - 10:00 am
5/9/25	<a href="#">Hearing Conservation</a>	11:00 - 12:00 pm
5/12/25	<a href="#">Flagger Skills and Safety</a>	8:30 - 9:30 am
5/12/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	10:00 - 11:30 am
5/12/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
5/13/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	8:30 - 10:30 am
5/13/25	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
5/13/25	<a href="#">NJCE-Ethics for NJ Local Government Employees (Ocean)*</a>	9:00 - 11:00 am
5/13/25	<a href="#">NJCE-Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*</a>	12:00 - 2:00 pm
5/14/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
5/14/25	<a href="#">Asbestos Awareness</a>	1:00 - 3:00 pm
5/15/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
5/15/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
5/16/25	<a href="#">Hoists, Cranes, and Rigging</a>	8:30 - 10:30 am
5/16/25	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
5/16/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
5/19/25	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
5/19/25	<a href="#">NJCE-Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Atlantic)*</a>	9:00 - 11:00 am
5/19/25	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
5/19/25	<a href="#">High Performing Teams (Zoom Meeting)**</a>	1:00 - 3:00 pm
5/20/25	<a href="#">Hearing Conservation</a>	8:30 - 9:30 am
5/20/25	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
5/20/25	<a href="#">Mower Safety</a>	10:00 - 11:00 am
5/20/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
5/21/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
5/21-5/22/25	<a href="#">NJCE-Leadership Skills for Supervisors Workshop - TWO DAY (Camden)*</a>	9:00 - 3:30 pm w/lunch brk
5/22/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 -10:30 am
5/22/25	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
5/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	7:30 - 9:30 am



5/28/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
5/28/25	<a href="#">Personal Protective Equipment</a>	10:00 - 12:00 pm
5/28/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
5/29/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
5/30/25	<a href="#">NJCE EXPO Excavation, Trenching, and Shoring (Monmouth)*</a>	8:30 - 12:30 pm
5/30/25	<a href="#">NJCE EXPO Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety)(Monmouth)*</a>	8:30 - 12:30 pm
5/30/25	<a href="#">NJCE EXPO: Flagger Work Zone Safety (Monmouth)*</a>	8:30 - 12:30 pm
5/30/25	<a href="#">NJCE EXPO: Practical Leadership - 21 Irrefutable Laws (Monmouth)*</a>	8:30 - 11:30 am

**Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

**Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancellations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- **Group Training Procedures:**
  - Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class.
  - Please assign someone to complete and submit [NJCE LIVE Group Sign-in Sheet](#) within 24 hours after the webinar. ***(Please Note: The Group Sign in Sheet should only be completed and submitted if the Training was done in a Group Setting and not if the User logged in on their own and viewed the training.)***



# 2025 MSI-NJCE EXPO

## THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Flagger and Work Zone Safety (4 hours)
- Fast Track to Safety \*Must attend all four sessions to receive CEUs.
  - Hazard Communications with GHS (1 hour)
  - Bloodborne Pathogens (1 hour)
  - Driver Safety Awareness (1 hour)
  - Fire Safety (1 hour)
- Practical Leadership – 21 Irrefutable Laws (3 hours)

DATE	MSI-NJCE EXPO LOCATION	ADDRESS
March 17th	Atlantic Cape Community College (Cape May)	341 South Dennis Rd., Cape May CH, NJ
April 2nd	Morris Co. Fire Academy (Morris)	500 W Hanover Ave., Morristown, NJ
May 30th	Wall Township Municipal Bldg. (Monmouth)	2700 Allaire Rd., Wall Township, NJ
June 18th	Middlesex Co. Fire Academy (Middlesex)	1001 Fire Academy Drive, Sayreville, NJ
September 8th	Burlington Co. Emergency Training Center (Burlington)	53 Academy Drive, Westampton, NJ
October 16th	Bergen Co. Law & Public Safety Institute (Bergen)	281 Campgaw Rd., Mahwah, NJ
*October 23rd	Atlantic Cape Community College, (Atlantic)	5100 Black Horse Pike, Mays Landing, NJ
*November 5th	Rowan College (Gloucester)	1400 Tanyard Rd., Sewell, NJ

*\*Tentatively Scheduled*

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the Monthly Safety Training Schedules located on [NJCE.org/Safety website](https://www.njce.org/Safety). ([NJCE Live Monthly Training Schedules](#) click on the Course Topic/Date).

***(Please Note:*** Registration Links are available two months prior to class date. So please check back.)

Please see the attached for the course descriptions and CEU information and contact Natalie Dougherty at [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com) with any questions.



NEW JERSEY COUNTIES  
EXCESS JOINT INSURANCE FUND

# NJCE LEADERSHIP ACADEMY

The New Jersey Counties Excess Joint Insurance Fund (NJCE) has created the ["NJCE Leadership Academy"](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding their managerial skills. The program's goal is to enhance our leadership skills by offering varied, in-depth managerial training, as more fully described below. Individuals who complete the program's requirements within two years will receive plaques commemorating their graduation of the [NJCE Leadership Academy](#).

Open Enrollment will be December 1-22 (January 1 Program Start Date) and June 1-22 (July 1 Program Start Date). Classes will be offered through NJCE and will be a combination of virtual and in-person at various locations throughout New Jersey. The student will complete the mandatory and elective within the two-years from your start date. If you have taken any of the classes before your enrollment, you will need to retake the class to complete the academy.

Please refer to the [NJCE Live Monthly Training Schedules](#) for all Upcoming Training classes and registration links.

All classes held virtually (via Zoom) unless otherwise noted.

## Complete within Two Years & Receive an NJCE Leadership Academy Plaque

### MANDATORY (7)

- The Power of Collaboration Parts 1 & 2\*
- Ethics for NJ Local Government Employees\*\*
- Practical Leadership – 21 Irrefutable Laws\*
- Implicit Bias in the Workplace (*not required for Law Enforcement*)
- Protecting Children from Abuse in New Jersey Government Programs\*\*
- Leadership Skills for Supervisors Workshop-Two Days\* (*not required for Law Enforcement*)
- Harassment in the Workplace for Elected Officials, Managers, & Supervisors\*

### LAW ENFORCEMENT MANDATORY (5)

- The Power of Collaboration Parts 1 & 2\*
- Ethics for NJ Local Government Employees\*\*
- Protecting Children from Abuse in New Jersey Government Programs\*\*
- Practical Leadership –21 Irrefutable Laws\*
- Harassment in the Workplace for Elected Officials, Managers, & Supervisors\*

### ELECTIVES (4)

- Accident Investigation
- Building a Constitutionally Sound Police Department Through Training
- Career Survival for Managers, Administrators and Assistants
- CDL: Supervisors' Reasonable Suspicion
- Dealing with Difficult People
- Ethical Decision-Making
- Employee Conduct and Violence Prevention in the Workplace
- Fire Department Risk Management
- LE: Below 100\*
- LE: Career Survival for First Line Supervisor\*
- LE: Violence Prevention and Risk Considerations for Law Enforcement Officers When Interacting with Mental Health Consumers
- Microlearning Theory & Practices
- Preparing for First Amendment Audits
- Preparing for the Unspeakable
- Productive Meeting Best Practices
- Public Employers: What You Need to Know

\* In-person

\*\* Hybrid - Sessions held in-person and virtually throughout the year.

**Please Note:** All the courses must be taken via the LIVE training (i.e., Zoom or in-person). Any Online course modules offered on the NJCE LMS will Not count towards completing the requirements of the Leadership Academy.







# LEADERSHIP SKILLS FOR SUPERVISORS WORKSHOP

## 2025 Schedule & Locations

CLICK THE "DATE" BELOW TO REGISTER!  
(THIS IS A TWO - DAY WORKSHOP)

March 13 & 14 | 9:00 AM to 3:30 PM  
Atlantic Cape Community College (Mays Landing)

March 20 & 21 | 9:00 AM to 3:30 PM  
Scotch Plains Fire Department (Union)

April 2 & 3 | 9:00 AM to 3:30 PM  
Piscataway Community Center (YMCA) (Middlesex)

April 24 & 25 | 9:00 AM to 3:30 PM  
Middletown Municipal Building (Monmouth)

May 21 & 22 | 9:00 AM to 3:30 PM  
TRIAD1828 Centre (Camden)

June 12 & 13 | 9:00 AM to 3:30 PM  
East Brunswick Library (Middlesex)

September 18 & 19 | 9:00 AM to 3:30 PM  
Burlington County Emergency Training Center (Burlington)

October 7 & 8 | 9:00 AM to 3:30 PM  
Hillsborough Township Municipal Building (Somerset)

November 13 & 14 | 9:00 AM to 3:30 PM  
Toms River Fire Academy (Ocean)



This Two-Day Workshop is designed for new or experienced supervisors and managers. The highly interactive learning experience provides instruction, insight, and group exercises in:

- Communicating for results
- Conflict resolution strategies
- Using influence effectively
- Managing organizational stress

Continuing education credits have been awarded for financial officers, public works managers, clerks, purchasing agents, tax collectors, fire service instructors and enforcement officials. Full attendance is required for CEUs.

This is a mandatory class for the NJCE Leadership Academy AND with a Program Start Date of 1/1/2023 and after.

**Class size is limited.**

Questions?

Natalie Dougherty

[ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com)

**NJCE LIVE Monthly Training Schedules**

**RESOLUTION NO. 23-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on March 24, 2025.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for March 24, 2025 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on March 24, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**PAYMENT AUTHORIZATION REQUESTS**

*March 24, 2025*

<b><u>Claim #</u></b>	<b><u>Claimant</u></b>	<b><u>Type of Claim</u></b>	<b><u>PAR/SAR</u></b>
3960005116	R. Markley	Worker Compensation	PAR
3960005146	J. Lane	Worker Compensation	PAR
3960005117	J. Yenchik	Worker Compensation	PAR

# APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION**  
**OPEN MINUTES**  
**MEETING – February 24, 2025**  
**Mercer County**  
**McDade Administration Building**  
**640 South Broad Street**  
**Trenton, NJ 08650-0068**  
**1:30 PM**

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

**ROLL CALL OF COMMISSIONERS:**

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Present
Isamar Maldonado	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc. <b>Nancy Fowlkes</b>
	PERMA <b>Kerin Drumheiser</b>
Managed Care Services	First MCO <b>Nicole Hydock</b>
NJCE Underwriting Manager	Conner Strong & Buckelew <b>Ed Cooney - <i>Absent</i></b>
Risk Management Consultant	Acrisure <b>Amy Pieroni</b>
Treasurer	<b>Nicola Trasente - <i>Absent</i></b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Consulting <b>Liam Callahan - <i>Absent</i></b>



**ALSO PRESENT:**

Jason Thorpe, PERMA Risk Management Services  
Edwin Cruz, Mercer County  
Susan Schaefer, Susan Schaefer, LLC  
Ana-Eliza Bauersachs, Esq., Capehart Scatchard  
Paul Shives, J.A. Montgomery  
Brian Maitland, J.A. Montgomery  
Natalie Dougherty, J.A. Montgomery  
Amy Zeiders, Inservco  
Kelly Guerriero, Inservco  
Patti Fahy, Acrisure

**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF JANUARY 27, 2025**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF JANUARY 27, 2025**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

**CORRESPONDENCE:** None.

**SAFETY COMMITTEE:** Mr. Shives reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Shives advised that a variety of topics were discussed including 12 claims; 6 of which were deemed to be preventable and 6 were deemed non-preventable. With no questions, Mr. Shives concluded his report.

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his report was included in the agenda and there were several action items.

**2025 PROPERTY & CASUALTY BUDGET** – Executive Director reported that at the December 16<sup>th</sup> Insurance Commission meeting the 2025 Property & Casualty Budget was introduced. Executive Director noted that the Commissioners chose to approve a temporary budget for January and February and have the public hearing and budget adoption at the February meeting. Executive Director advised that in accordance with the regulations, the budget was advertised in the Commission’s official newspapers and the Public Hearing for the budget will be held at this meeting. Executive Director referred to the proposed 2025 Property and Casualty Budget options enclosed within the agenda packet. Executive Director noted that the overall budget has decreased since introduction due to the NJCE adopting a lower budget than was previously anticipated. Executive Director advised that there were two budget options for consideration. Executive Director reported that Budget Option 1 is in the amount of \$8,354,415, an increase 1.08%. Executive Director noted that option 1 reflects a dividend of \$500,000. Executive Director reported that Budget Option 2 is in the amount of \$8,264,984 and has a 0% increase. Executive Director noted that option 2 reflects a dividend of \$589,431. Executive Director then referred to the proposed assessments for each option and advised that the Commissioners need to decide on budget option for adoption. Chairman Marion asked for a motion to open the public hearing.

**MOTION TO OPEN THE PUBLIC HEARING ON THE 2025 PROPERTY & CASUALTY BUDGET**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

Chairman Marion reported that he and the Commission Treasurer met with the Executive Director multiple times to discuss various 2025 budget options. Chairman Marion advised that he and the Commission Treasurer are recommending approving Budget Option 2. Chairman Marion then referred to corresponding assessments for Budget Option 2 and asked if there were any questions and/or comments. Hearing none, Chairman Marion asked for a motion to close the public hearing.

**MOTION TO CLOSE THE PUBLIC HEARING**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**MOTION TO ADOPT THE PROPERTY & CASUALTY BUDGET OPTION 2 FOR MERCER COUNTY INSURANCE FUND COMMISSION FOR THE 2025 YEAR AND CERTIFY THE 2025 ASSESSMENTS**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

Chairman Marion thanked the Executive Director and his team for all their work in preparing the various budget options.

**MCIFC DIVIDEND** – Executive Director reported that the Commission Chairman and Treasurer are recommending that a dividend be applied to the overall 2025 Property & Casualty Budget. Executive Director then referred to Resolution 16-25 reflecting a dividend amount for Budget Option 2.

**MOTION TO ADOPT RESOLUTION NO. 16-25 AUTHORIZING A TOTAL RETURN DIVIDEND OF \$589,431 AND APPLY IT TO THE 2025 PROPERTY & CASUALTY BUDGET.**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**AMENDED RESOLUTION NO. 6-25** – Executive Director referred to the amended Resolution 6-25 Designating the Authorized Signatures for the Mercer County Insurance Fund Commission Bank Account. Executive Director reported that at the direction of the Commission Chairman, Vice-Chair Montero and Commissioner Maldonado are being added to the authorized signatory list.

**MOTION TO ADOPT THE AMENDED RESOLUTION NO. 6-25 DESIGNATING THE AUTHORIZED SIGNATURES FOR THE MERCER COUNTY INSURANCE FUND COMMISSION BANK ACCOUNT**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**2025 PLAN OF RISK MANAGEMENT** – Executive Director referred to the Plan of Risk Management enclosed within the agenda. Executive Director advised the Plan is an overview of the Commission's coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. Executive Director further advised that the changes for the 2025 fund year are highlighted in yellow.

**MOTION TO APPROVE RESOLUTION NO. 17-25, PLAN OF RISK MANAGEMENT**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND** – Executive Director reported that the NJCE met on January 31, 2025, and Vanguard was appointed as Property Claims Administrator and will be adjusting Property claims from first dollar for all NJCE members. Executive Director advised that Vanguard would take over all new and existing NJCE claims including subrogation. Executive Director noted that the updated reporting requirements with Vanguard’s claim reporting information would be shared with all the TPAs shortly. Executive Director reported that the NJCE is scheduled to meet again on February 27<sup>th</sup> at 9:30. a.m. virtually to conduct the 2025 Reorganization.

**NJCE JIF – 2025 RENEWAL WEBINAR** – Executive Director reported that he and the Underwriting Manager of the New Jersey Counties Excess JIF conducted the 2025 Renewal Overview Webinar on February 24<sup>th</sup> at 10:00 a.m. Executive Director advised that the NJCE Underwriting Manager detailed the successes of the marketing of the NJCE program and coverage changes to be aware of for 2025.

**2025 EXCESS INSURANCE AND ANCILLARY COVERAGE POLICIES** – Executive Director reported that the NJCE renewal policies will be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users and noted the Limit Schematics are also posted to the site. Executive Director advised that if anyone has any difficulty in accessing the website, they should contact the Fund Office.

**2025 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR** – Executive Director reported that the 15<sup>th</sup> Annual MEL/MRHIF/NJCE Seminar will be conducted virtually again on 2 half-day sessions: April 25<sup>th</sup> and May 2<sup>nd</sup> from 9 a.m. to Noon. Executive Director noted that there is no fee for employees, insurance producers as well as personnel who work for service companies associated with the Municipal Excess Liability Joint Insurance Fund (MELJIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). Executive Director referred to a copy of the Power of Collaboration advertisement associated with the seminar and asked if there were any questions. Commissioner Silva asked if SHRM credits can be added to the list of credits being offered. Executive Director said that the fund office will see if it is possible to add the credits.

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the Financial Fast Track for the month of November enclosed within the agenda. Executive Director reported that as of November 30, 2024 the Commission has a surplus of \$6,799,400. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of November 30, 2024 is \$944,724 and advised that the total cash balance is \$15,460,640.

**NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the NJCE Financial Fast Track for the month of November. Executive Director reported that as of November 30, 2024 the NJCE has a surplus of \$9,491,565. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$34,165,619.

**CLAIMS TRACKING REPORTS** – Executive Director advised the Claim Tracking reports as of November 30, 2024, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

**INFORMATIONAL ITEMS REPORT:** Mr. Thorpe advised that he had three informational items for his report, one of which was an action item.

**CERTIFICATE OF INSURANCE REPORT** – Mr. Thorpe referred to the certificate of insurance report from the NJCE which lists those certificates issued in the month of January. Mr. Thorpe reported that there were (3) three certificates of insurance issued during the month.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

Vice-Chair Montero said that the Police Academy is going to conduct training at a County owned facility and asked if a certificate of insurance is required. Ms. Pieroni advised that she would review the details to determine whether a certificate of insurance is needed.

**PROPERTY APPRAISALS** – Mr. Thorpe reported that the County re-issued the RFP for Property Appraisals on January 30<sup>th</sup> with a return date deadline of February 20<sup>th</sup>. Commissioner Maldonado advised that the deadline was moved to February 28<sup>th</sup> as clarification questions on the RFP were received from potential vendors.

**2025 MEETING SCHEDULE** – Mr. Thorpe advised that the next Commission meeting is scheduled for Monday, March 24, 2025 at 1:30 PM.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Chairman Marion advised the February Bill List; Resolution 18-25 were included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

**MOTION TO APPROVE RESOLUTION 18-25: THE FEBRUARY BILL LIST**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

**ATTORNEY:** Mr. Adezio reported that he received an OPRA request regarding E&O policies that has been forwarded to the Executive Director's office. Executive Director said he will follow up with the staff responsible for handling OPRA requests. Mr. Adezio also reported that he contacted the Risk Management Consultant regarding insurance policies that pre-date the Insurance Commission. Ms. Pieroni advised that Mercer County was once a member of what is now the Mid-Jersey JIF. Ms. Pieroni said she would contact the Executive Director of the Mid-Jersey to request the older policies.

**CLAIMS SERVICE: CLAIMS ADMINISTRATOR** – Mr. Thorpe advised Resolution 19-25, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for January 1, 2025 to January 31, 2025.

**MOTION TO APPROVE RESOLUTION 19-25 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**MANAGED CARE:** Ms. Hydock advised she would review First MCO's report, which was included in the agenda for the month of January. Ms. Hydock provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Jan-25	\$ 299,673	\$ 74,480	\$ 225,192	75%	97	94	\$ 180,154	97%

With no questions, Ms. Hydock concluded her report.

**RISK/LOSS CONTROL SERVICES:** Mr. Maitland began by reintroducing himself and said that he would be covering for Mr. Callahan while he is on leave. Mr. Maitland then introduced Ms. Dougherty from the Loss Control team that services the Insurance Commission. Mr. Maitland referred to the Safety Director's report for January and February enclosed within the agenda, which included all risk control and safety activities. Mr. Maitland then referred to the number of county employees trained during 2023 and 2024 as well as the listing of all training opportunities that are scheduled through the end of April 2025. Mr. Maitland asked if there were any questions and/or comments. Commissioner Silva said she used to receive the training schedule via email but no longer does. Ms. Dougherty advised that the process changed, and the schedule is now posted on the NJCE website in order to capture any changes and updates to the schedule in real time. Commissioner then referred to the Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers training course listed and asked if there was a similar course for corrections officers interacting with inmates. Mr. Shives said that there is not currently a training of that nature but noted he will speak with the Law Enforcement team regarding creating a similar course. Vice-Chair Montero commented that the number of employees trained in 2024 was great and asked if there was a way to identify what departments the various trainees were from. Mr. Shives said he will provide a pie-chart of the employees trained broken down by department.

Correspondence Made Part of Minutes.

**RISK MANAGEMENT CONSULTANT:** Ms. Pieroni reported that her team continues to work with the Commissioners on various initiatives.

**OLD BUSINESS: None**

**NEW BUSINESS: None**

**PUBLIC COMMENT: None**

**CLOSED SESSION:** Executive Director requested a motion to approve Resolution 20-25 authorizing a Closed Session to discuss PARs and SARs.

**MOTION TO APPROVE RESOLUTION 20-25 FOR EXECUTIVE SESSION**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**MOTION TO RETURN TO OPEN SESSION**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

**MOTION TO ADJOURN:**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

**MEETING ADJOURNED: 2:29 PM**

Minutes prepared by:

Jason Thorpe, Assisting Secretary



## **APPENDIX II**

### ***2025 RENEWAL OVERVIEW WEBINAR***

CONNER  
STRONG &  
BUCKLEW

# 2025



NEW JERSEY COUNTIES  
EXCESS JOINT INSURANCE FUND

## Renewal Overview

# Guidelines About the Webinar



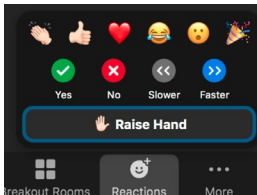
- Your microphones are muted



- To ask a question, click the Q&A button on the bottom of the Zoom Bar.



- The Chat Box will be turned off. Presenter will answer questions during the presentation or at the conclusion.



- If you'd like to pose a question verbally, please use the raise hand function and you will then be prompted to be unmuted.

# Webinar Speakers



**Joseph Hrubash**  
NJCE Executive Director

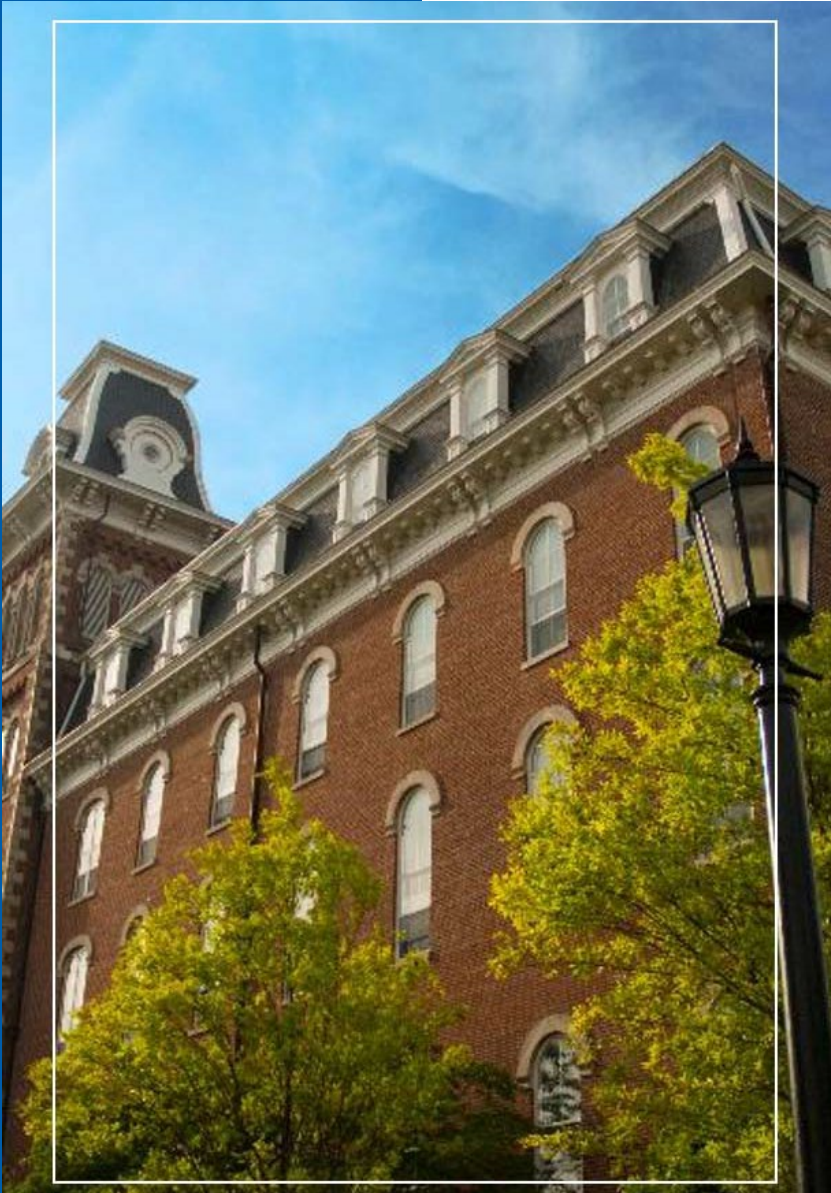


**Edward Cooney**  
NJCE Underwriting Manager



**Jonathon Tavares**  
Deputy NJCE Underwriting Manager





## ■ Renewal Overview

The insurance market has spent the last half decade making significant adjustments in underwriting, coverage, capacity and terms, which also came with many shifts in the distribution and magnitude of capital.

While the market is probably near finding its new median (much higher than in the past), we are seeing much more account-specific underwriting and significantly more capacity and appetite.

For the NJCE, with its great performance and risk management, this all means better rates, increased capacity and more favorable terms.

You will see on the following pages how our marketing and strategic restructuring has led to a stronger program and an overall 10% excess renewal rate decrease (~\$2.9m savings).

The renewal results beat all our renewal targets, and we are very pleased with the results. We looking forward to an excellent 2025 with the NJCE.

# Premium Analysis

	2024 Pricing	2025 Adjusted Expiring	2025 Pricing	2025 Initial Projection (\$)	Initial Projection (%)	Actual Rate
Property (\$260m)	\$13,082,985	\$14,006,263	\$11,591,006	\$13,203,414	1%	-17%
Terrorism (\$260m)	\$118,893.00	\$127,283.00	\$98,363.00	\$120,046.58	1%	-23%
Equipment Breakdown (\$100m)	\$309,000.00	\$367,755.00	\$465,973.00	\$341,829.26	5%	27%
Liability (\$20m)	\$8,240,500.00	\$7,487,722.00	\$6,643,078.00	\$8,652,525.00	5%	-11%
Workers' Compensation	\$3,039,927.00	\$3,114,611.00	\$3,176,903.00	\$3,100,725.54	2%	2%
Public Officials & Employment Practices	\$1,733,463.00	\$1,807,448.00	\$1,783,936.00	\$1,490,532.42	3%	-1%
Crime	\$200,586.00	\$221,770.00	\$192,181.00	\$204,597.72	2%	-13%
Medical Malpractice (\$21m)	\$1,321,542.00	\$1,344,535.00	\$1,423,189.00	\$1,427,265.36	8%	6%
Employed Lawyers	\$154,470.00	\$146,996.00	\$153,986.00	\$157,559.40	2%	5%
Non-Owned Aircraft	\$51,431.00	\$51,431.00	\$51,431.00	\$52,459.62	2%	0%
Cyber	\$1,985,000.00	\$1,965,139.00	\$1,900,558.00	\$2,022,000.00	2%	-3%
Active Assailant	\$75,000.00	\$96,778.00	\$75,000.00	\$81,000.00	8%	-23%
Veterinary Med/Mal (BC)	\$357.00	\$357.00	\$421.10	\$365.96	2%	18%
Aviation (MC)	\$47,661.12	\$47,424.00	\$47,566.27	\$51,474.01	8%	0%
Marina Operators (MC)	\$22,290.00	\$22,746.00	\$22,750.00	\$22,735.80	2%	0%
Property (MC)	\$921,450.97	\$995,242.00	\$923,510.56	\$967,523.52	5%	-7%
Underground Storage Tank (MC)	\$16,746.00	\$17,543.00	\$12,924.00	\$17,583.30	5%	-26%
Fiduciary (MC)	\$5,060.18	\$5,550.00	\$3,510.50	\$5,161.38	2%	-37%
Travel Accident (BC Schools)	\$24,422.00	\$24,422.00	\$24,422.00	\$25,643.10	5%	0%
Accident & Health (OCBoH)	\$959.00	\$959.00	\$959.00	\$1,006.95	5%	0%
Aviation (OCMC)	\$37,851.00	\$37,662.00	\$38,446.99	\$76,462.85	5%	2%
Watercraft (OCMC)	\$5,386.75	\$5,287.00	\$5,360.00	\$5,386.75	5%	1%
Hull (MCIC)	\$9,778.00	\$9,778.00	\$12,270.00	\$10,755.80	10%	25%
<b>Total</b>	<b>\$31,404,759.22</b>	<b>\$31,904,701.00</b>	<b>\$28,647,744.37</b>	<b>\$32,038,054.19</b>	<b>2%</b>	<b>-10%</b>

Total Deltas	
Delta to Adjusted Expiring	(\$3,256,956.63)
Delta to Projected	(\$3,390,309.82)





# Marketplace Update

What is happening?



# Marketplace Overview

P/C insurer underwriting performance has been highly variable over the past decade, largely due to CATs, Inflation & Torts

## P&C Insurance Industry Combined Ratio

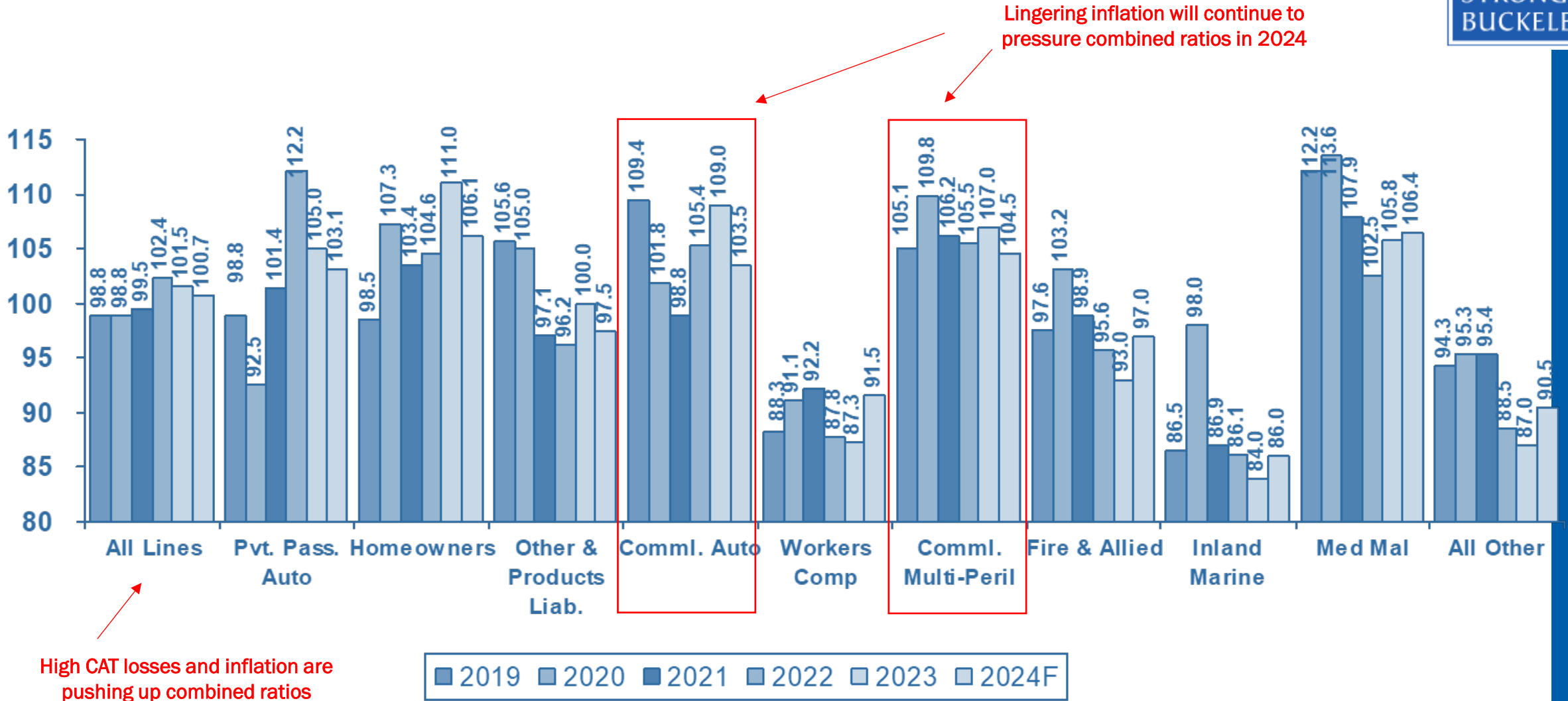
2024 was shaping up to be a great year—then Helene and Milton happened  
**DRIVERS**

Inflation moderates  
Rate gains outpace claim costs



Sources: A.M Best (2016-2023; Swiss Re (2024F, 2025F), Risk & Uncertainty Management Center Univ. of South Carolina

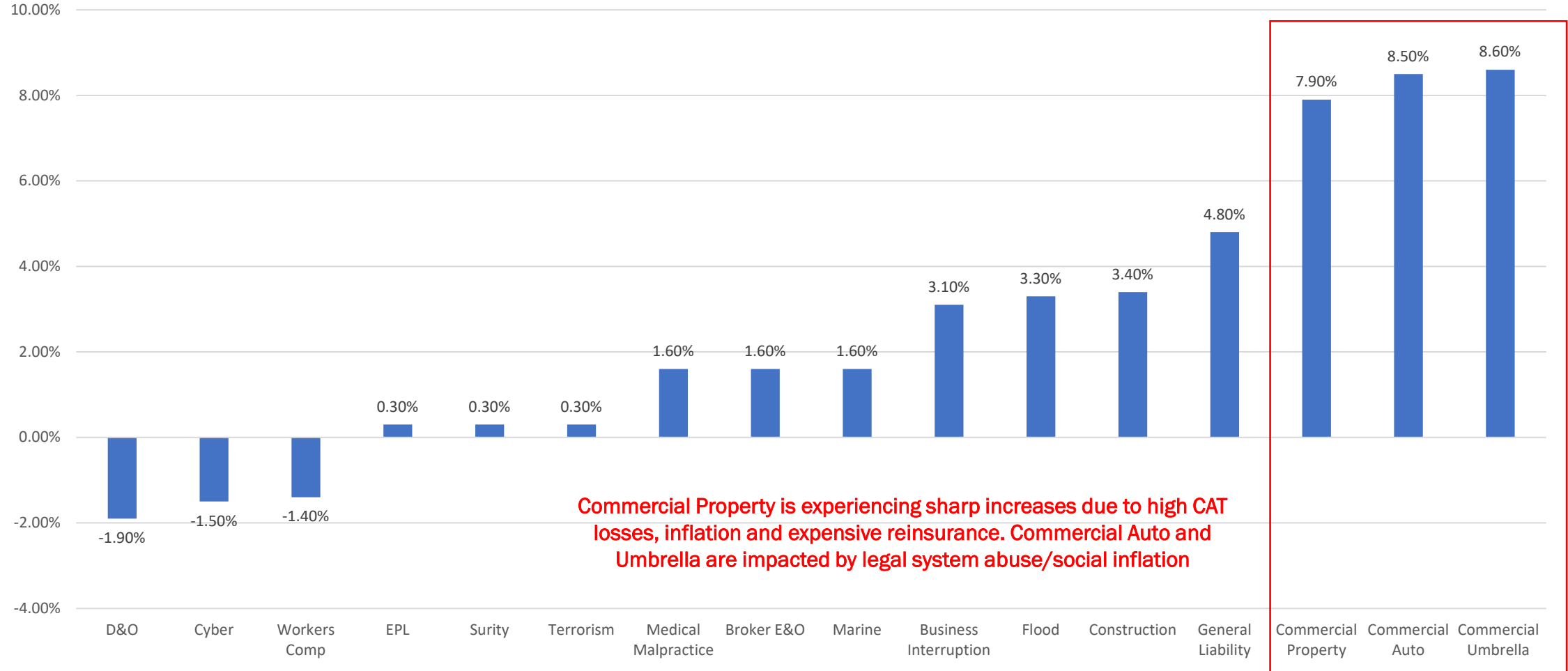
# Marketplace Overview



Source: A.M. Best Review & Preview (2019-2022; 2024 forecasts as of Mar. 2024); A.M. Best data for 2023 (as of 6/24). Univ. of South Carolina, Risk and Uncertainty Management Center.

# Marketplace Overview

Change in Commercial Rate Renewal, by Line 2024 Q3



Sources: CIAB Q12024, A.M Best (2016-2023; Swiss Re (2024F, 2025F), Risk & Uncertainty Management Center Univ. of South Carolina

# Marketplace Overview - Property

U.S. Catastrophic Property Events Over \$1B – **Inflation Adjusted**

## 1980 - Present

Events	Costs	Deaths
403 9.0 per year	\$2, 917.5 \$64.8B per year	16,918 376 per year

## Last 5 Years

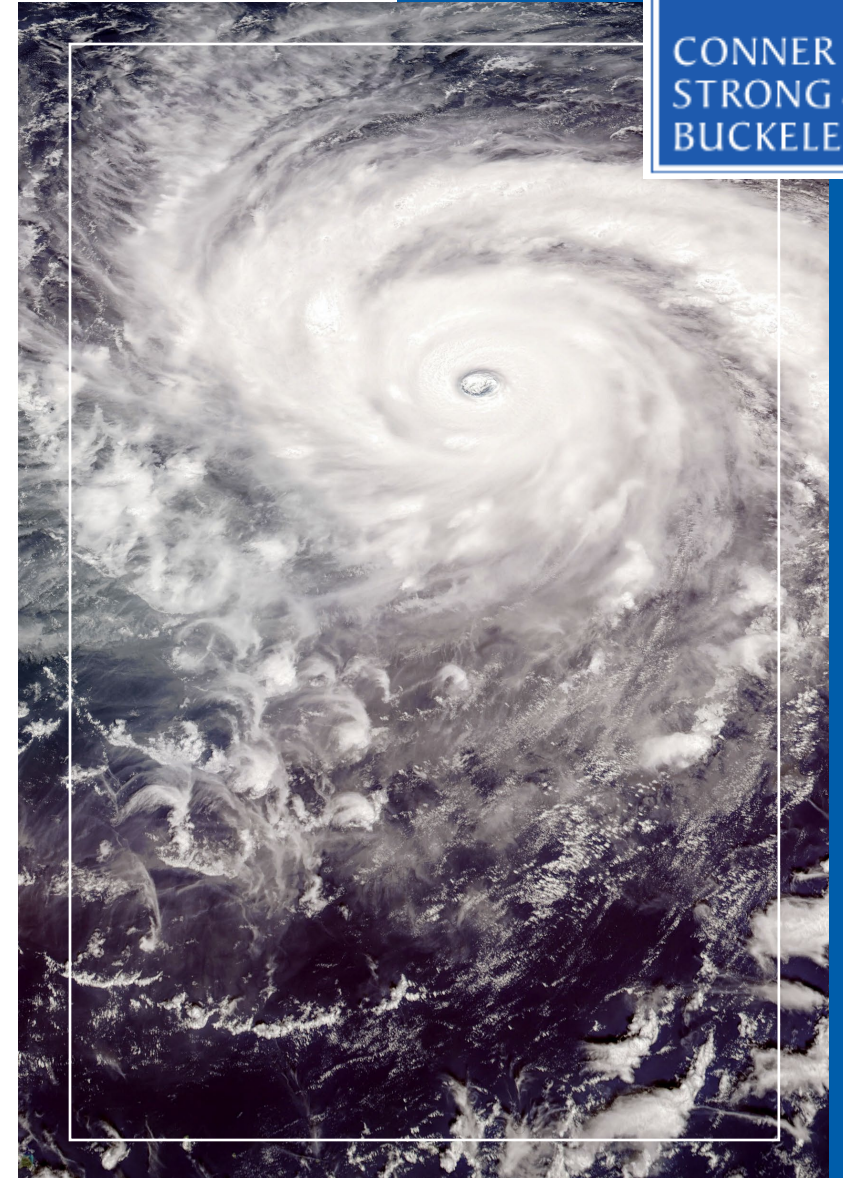
Events	Costs	Deaths
115 23 per year	\$746.7 \$149.3B per year	2,520 504 per year

## Last Year (2024)

Events	Costs	Deaths
27 Rank: 2nd	\$182.7 Rank: 4th	568 Rank: 8th

Sources: NOAA

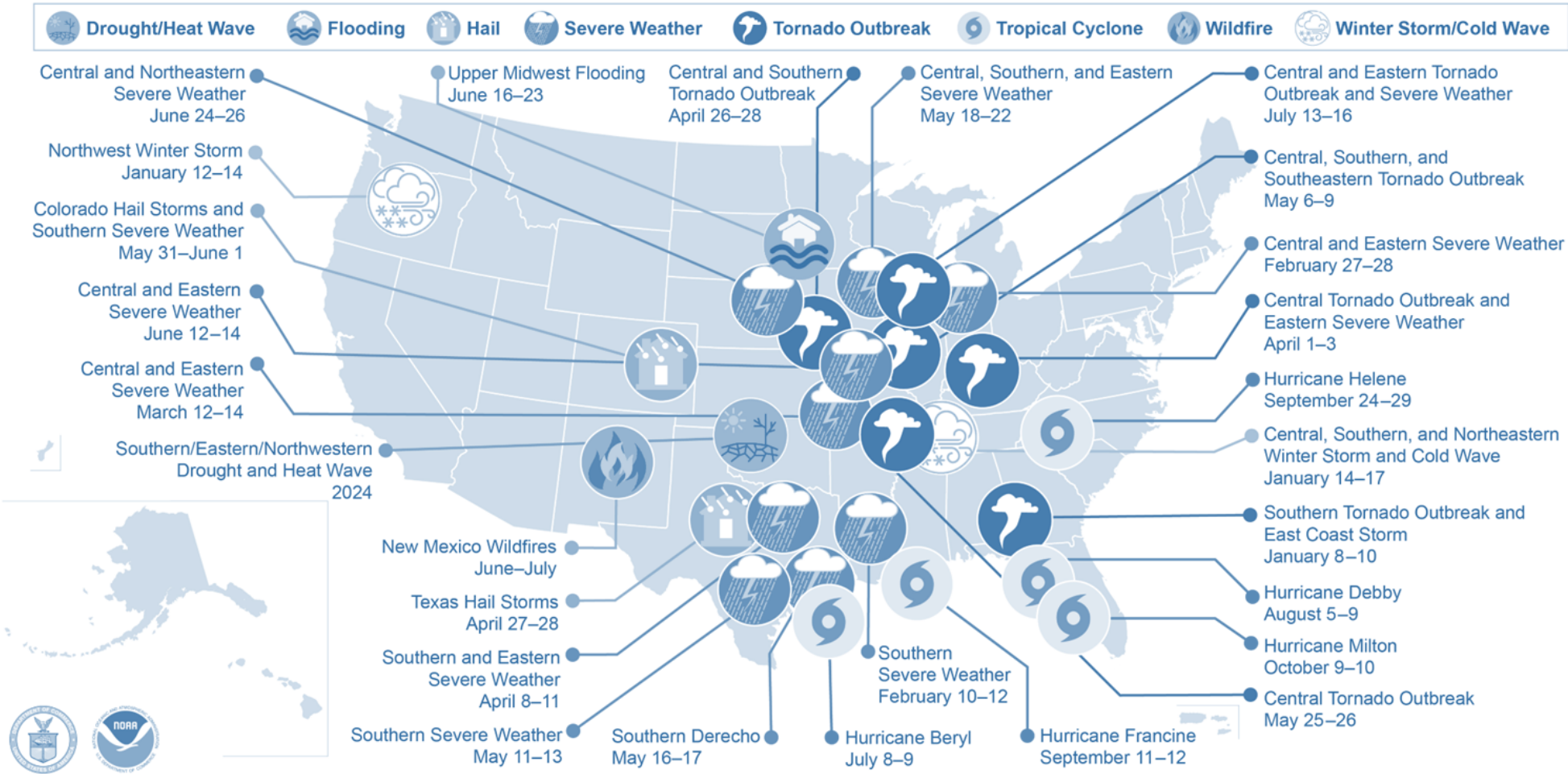
**28% of Billion Dollar events of the last 45 years happened since 2020.**





# Marketplace Overview - Property

## U.S. 2024 Billion-Dollar Weather and Climate Disasters

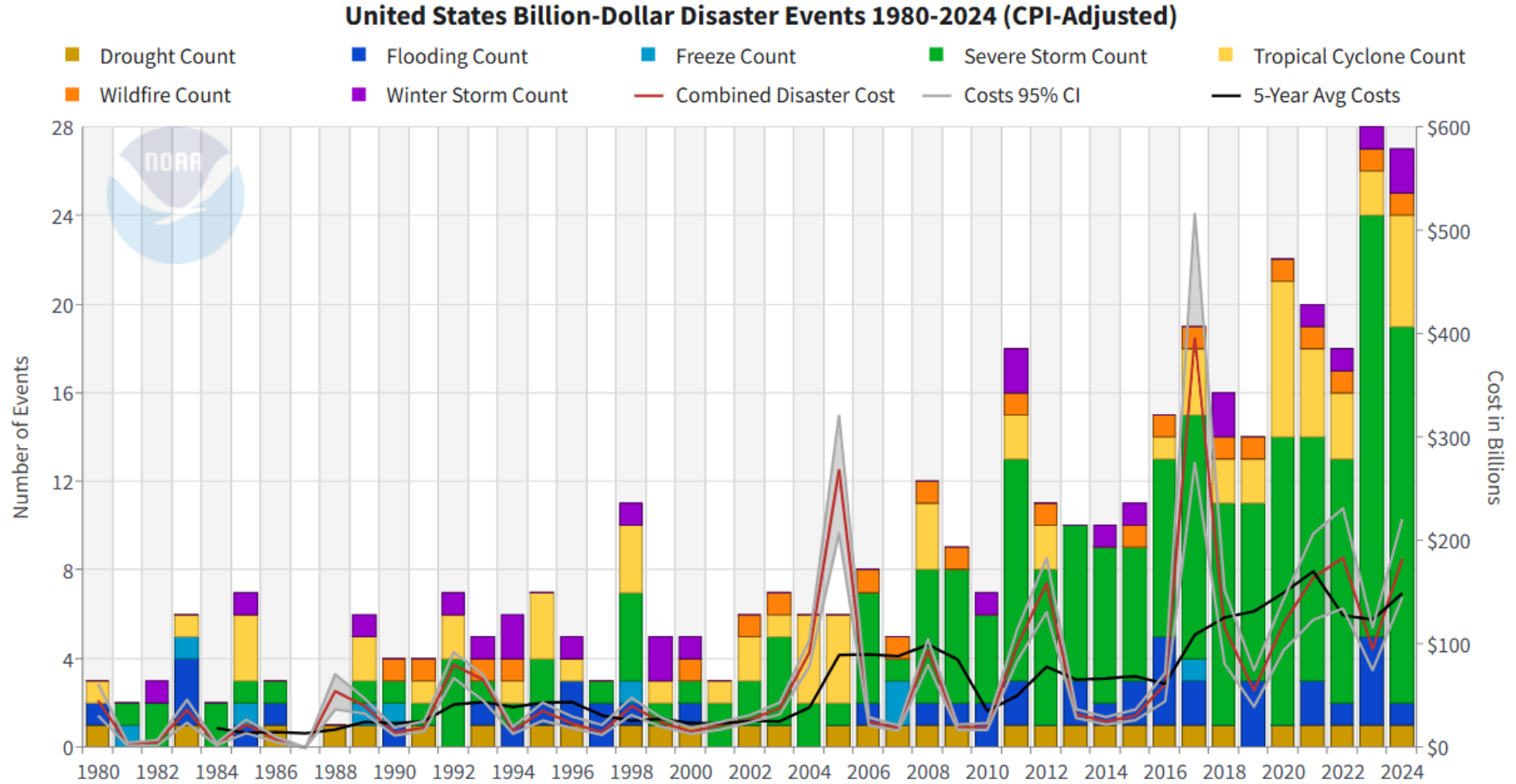


This map denotes the approximate location for each of the **27 separate billion-dollar weather and climate disasters that impacted the United States in 2024.**

Sources: NOAA



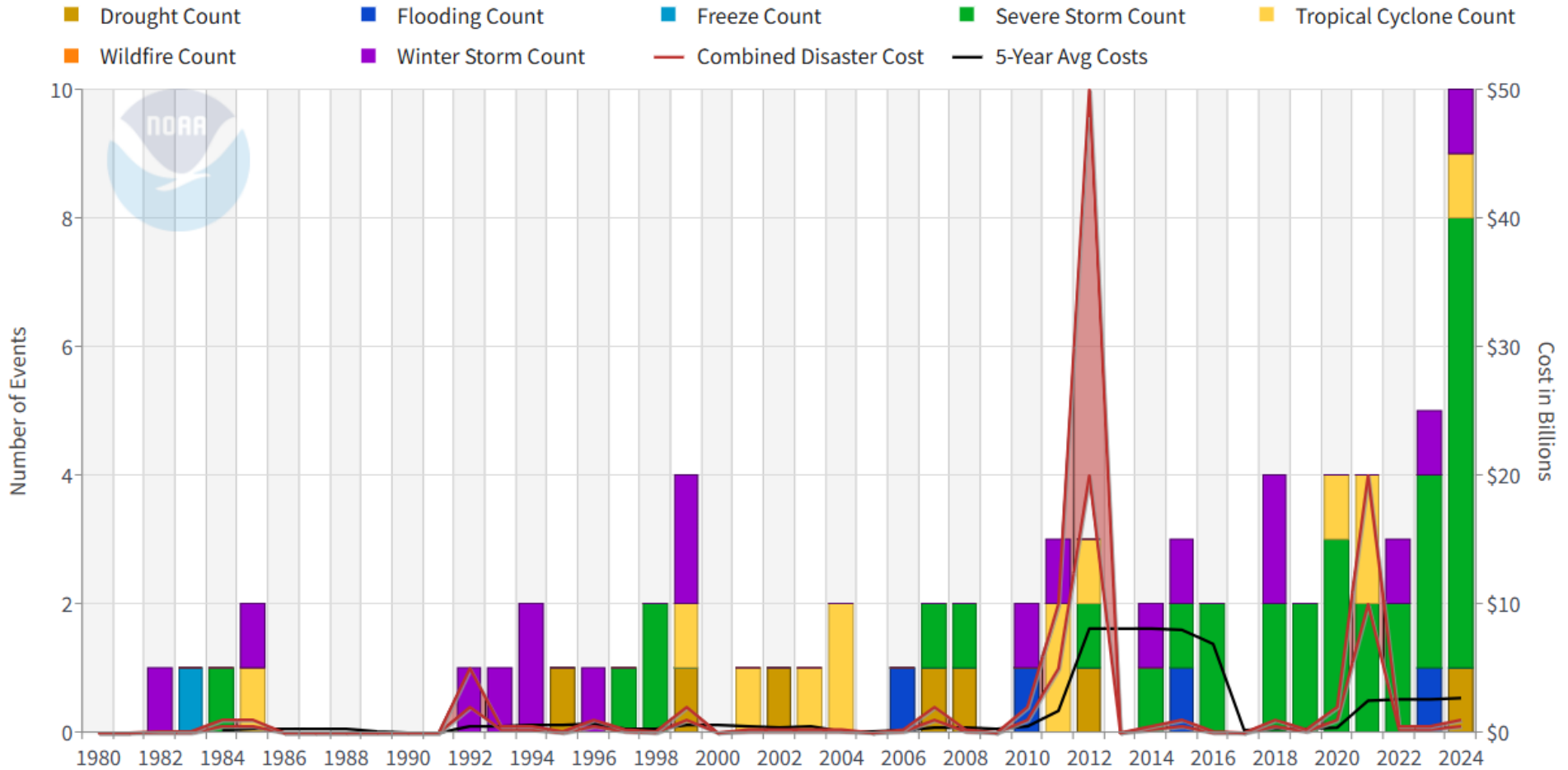
# Marketplace Overview - Property



Sources: NOAA

# Marketplace Overview - Property

New Jersey Billion-Dollar Disaster Events 1980-2024 (CPI-Adjusted)



Updated: January 10, 2025

Powered by ZingChart

Sources: NOAA

Between 1980 and 2024, 32 Severe Storm, 13 Tropical Cyclone, 18 Winter Storm, 4 Flooding, 7 Drought, and 1 Freeze billion-dollar disaster events affected New Jersey (CPI-adjusted).

*44 years - 75 events*

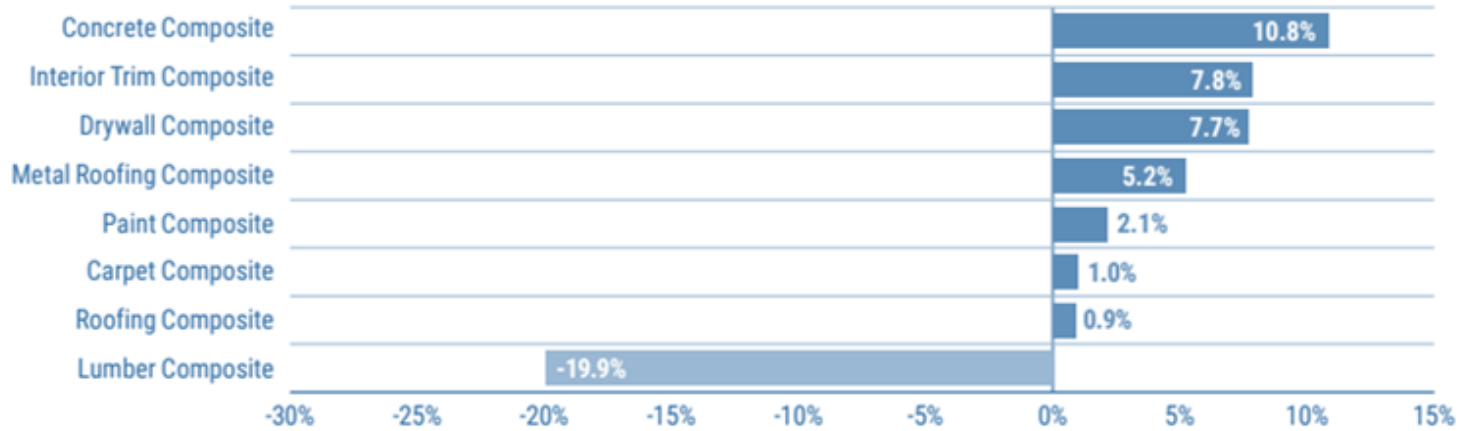
Between 2020 and 2024, 34% of all billion-dollar events have occurred.

*Last 5 years - 26 events*

# Marketplace Overview - Property

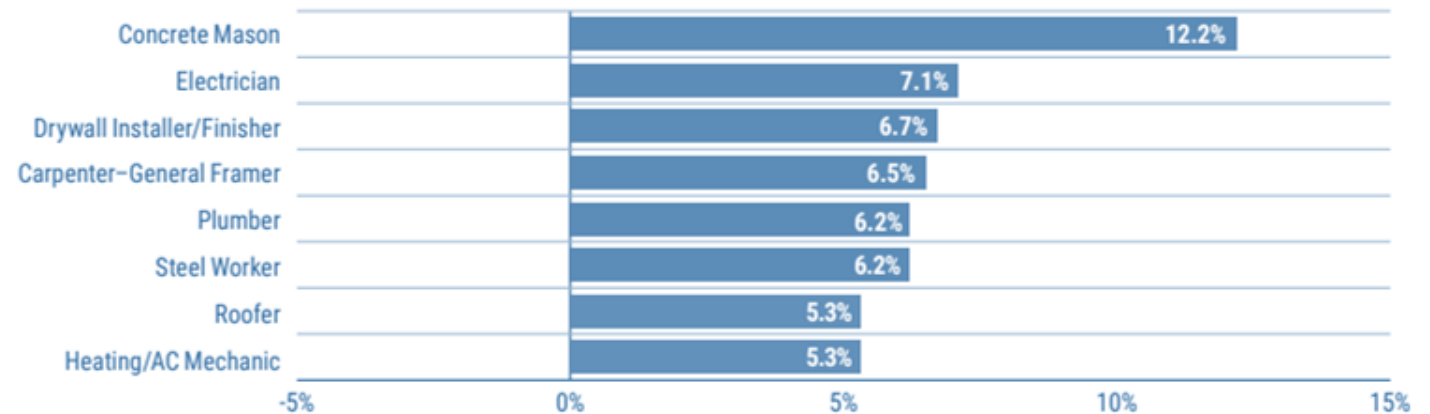
## Material Cost Analysis

Percentage change in costs



Percentage change in costs

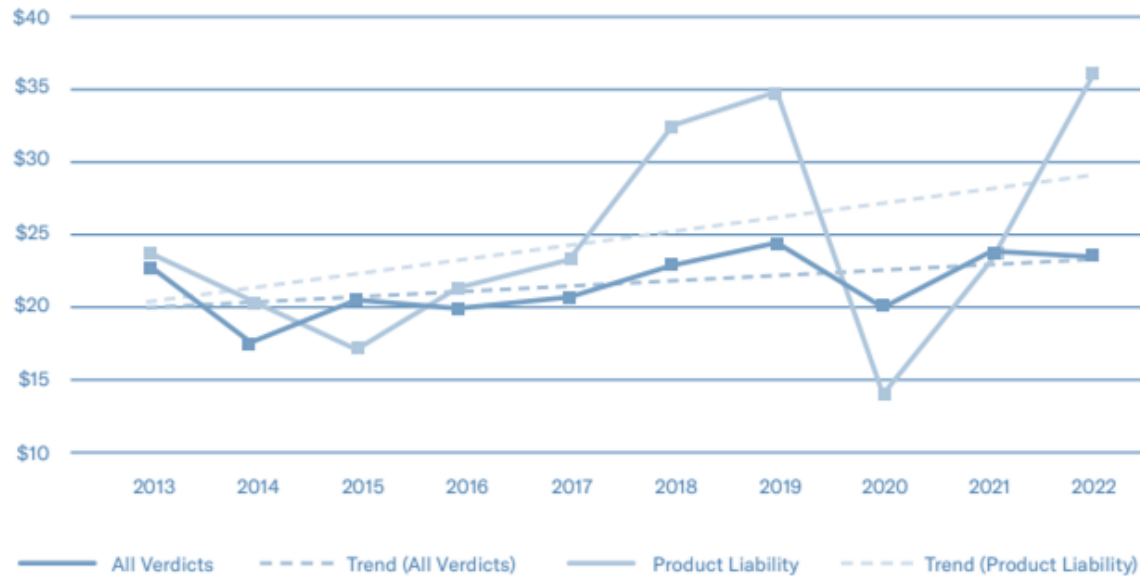
## Labor Cost Analysis



# Marketplace Overview - Liability

Social Inflation

Figure 3: Median Nuclear Verdict, 2013 – 2022



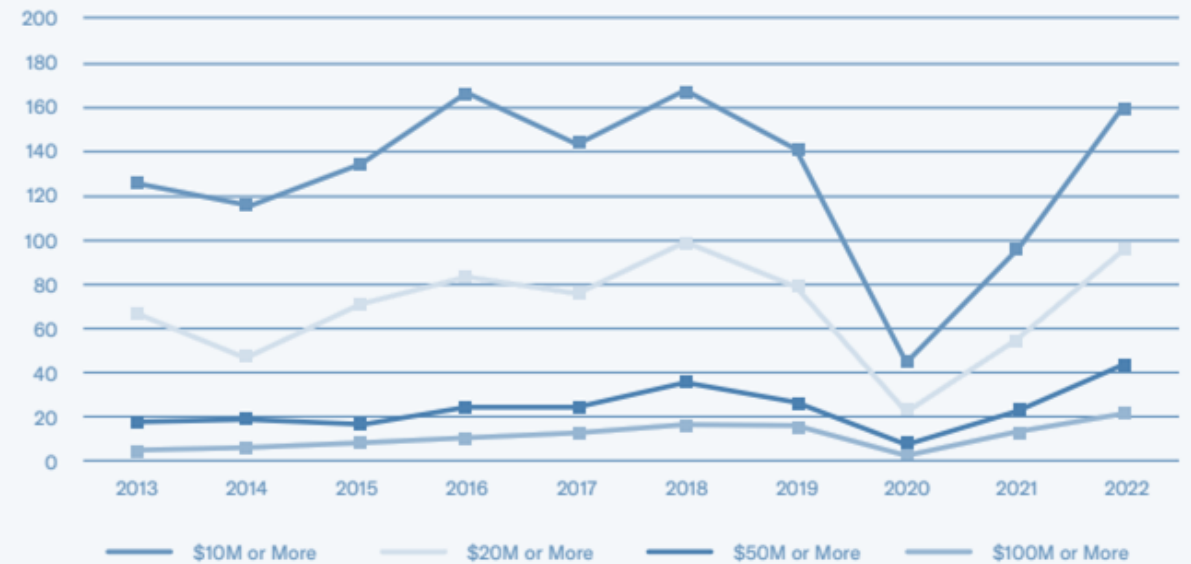
**All Nuclear Verdicts**

**+27.5% from \$19.3M in 2010 to \$24.6M in 2019**

**Auto Accident**

**+63.2% from \$15.2M in 2010 to \$24.8M in 2019**

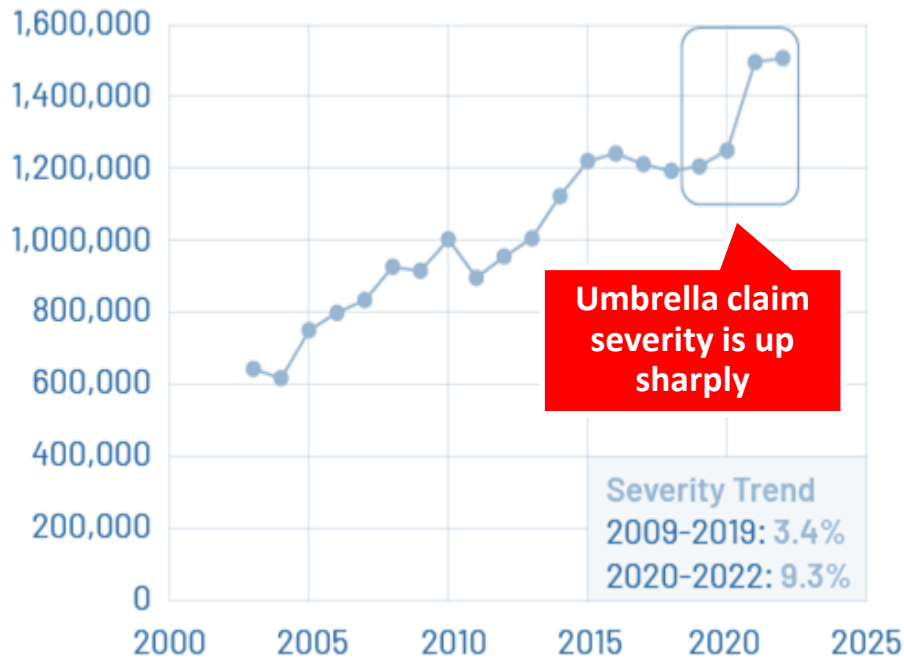
Figure 2: Number of Reported Nuclear Verdicts, 2013 – 2022



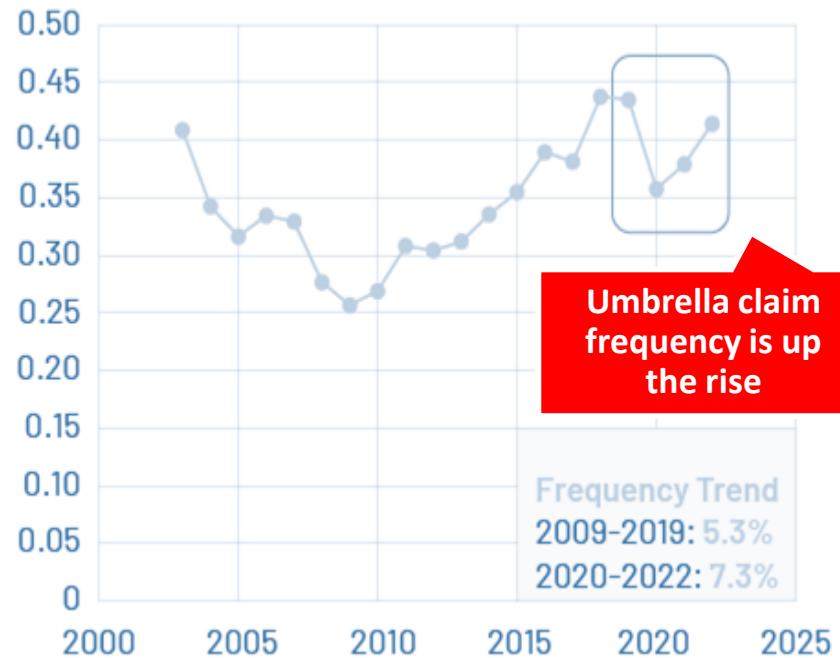
# Marketplace Overview - Liability

Social Inflation

Commercial Umbrella Severity  
(Loss & ALAE)



Commercial Umbrella Frequency  
(Claims per On-Levelled Premium)



*“A decade ago, an average single-person loss that would be contained in primary limits is now well into Umbrella limits, and the tail associated with Commercial Umbrella claims has likely been underestimated”*

*-Gen Re*

Contributing Factors

Legal system abuse

Nuclear verdicts

Sophisticated trial bar

3<sup>rd</sup> Party Litigation Funding

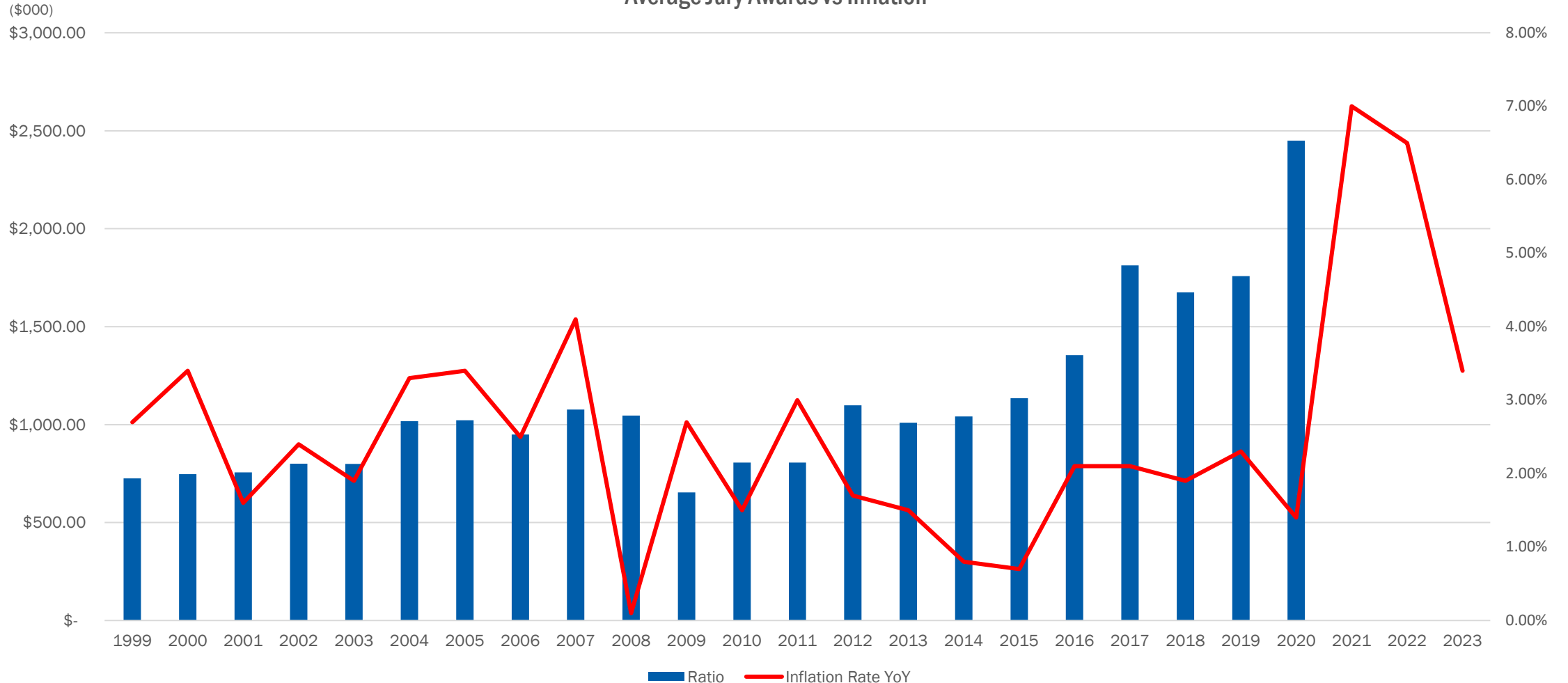
Distracted driving

Aggravated damages

# Marketplace Overview - Liability



Average Jury Awards vs Inflation

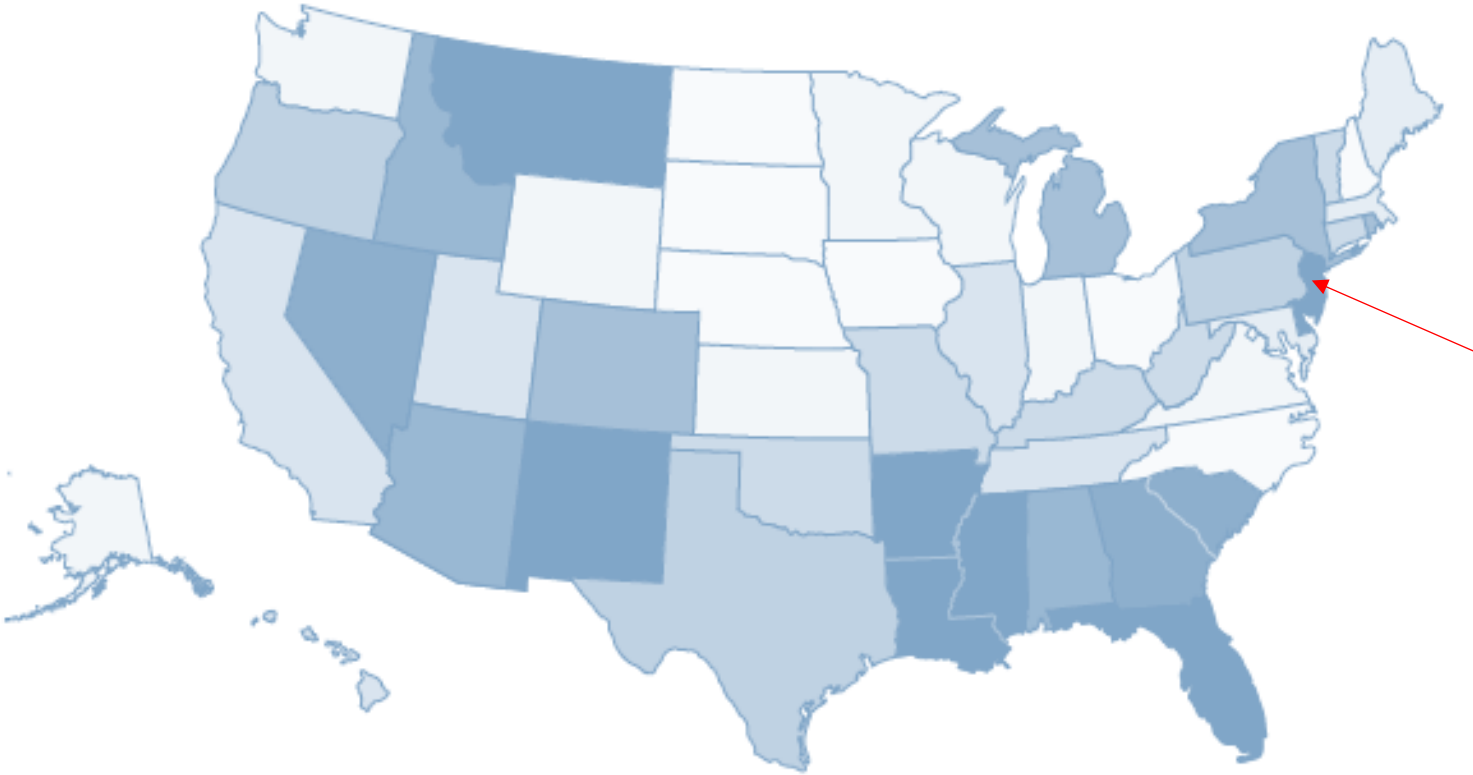


Sources: Jury Verdict Research, Thomas Reuters, Risk & Uncertainty Management Center Univ. of South Carolina

# Marketplace Overview - Liability

Tort Costs as Percent of State GDP, by State (2020)

Tort costs as a share of GDP stood at 2.1% for the US overall



New Jersey landed at #2 in the country in tort costs as a % of state GDP at 2.68%

Percentage of State GDP



Source: US Chamber of Commerce Institute for Legal Reform (Nov. 2022), "Tort Costs in America: An Empirical Analysis of Costs and Compensation of the U.S. Tort System" accessed at: <https://instituteforlegalreform.com/research/tort-costs-in-america-an-empirical-analysis-of-costs-and-compensation-of-the-u-s-tort-system/>. Risk and Uncertainty Management Center, Univ. of South Carolina.



# Liability

## Loss Triangle – NJ Public Entity Data

Periods	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2010	0.00000	1.13780	1.11219	1.02746	0.91319	0.98333	1.01849	0.99108	0.99103	1.00132
2011	0.00000	1.36123	1.25182	1.14434	1.03126	1.01112	1.00174	0.98479	1.00885	
2012	0.00000	1.44473	1.43415	1.13501	1.24090	1.01582	1.00879	1.01139		
2013	0.00000	1.34765	1.40192	1.22095	1.28895	1.11341	1.04103			
2014	0.00000	1.84575	1.66130	1.43813	1.06501	1.12903				
2015	0.00000	1.64865	1.64527	1.35753	1.09476					
2016	0.00000	2.42395	1.51306	1.12617						
2017	0.00000	1.73054	1.56209							
2018	0.00000	1.74066								
2019	0.00000									

~55% Increase in LDF

# Liability

## Claims Development

### Claims Development Summary

- ✓ Social Inflation is starting to tail off
- ✓ SAM and Auto Liability represent majority of rise
- ✓ We are seeing multiple claims per year greater than \$1m
- ✓ 2-year period:
  - 11.3% increase in last 5-year average versus previous 5-year period average (improving)
  - 23% increase over 10 years
  - 65% increase in average incurred since 2014
- ✓ 3-year period:
  - 6.7% increase in last 5-year average versus previous 5-year period average (improving)
  - 32% increase in average incurred since 2014

# Marketplace Overview - Cyber



Global average total cost of a data breach

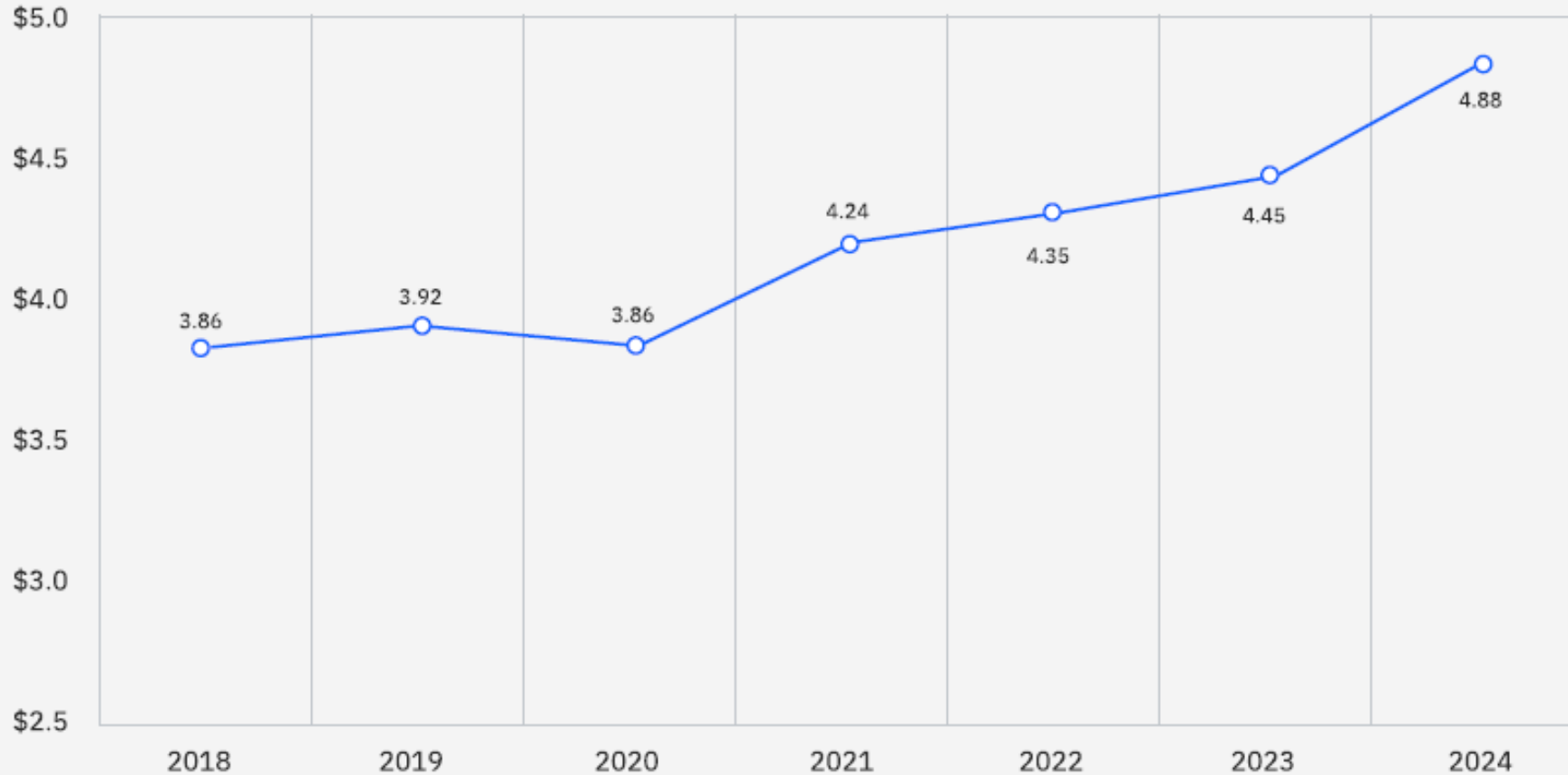


Figure 1. Measured in USD millions

Top 5 countries and regions 2024 vs 2023

#	Cost change	2024	2023
1	↓	United States \$9.36	United States \$9.48
2	↑	Middle East \$8.75	Middle East \$8.07
3	↑	Benelux \$5.90	Canada \$5.13
4	↑	Germany \$5.31	Germany \$4.67
5	↑	Italy \$4.73	Japan \$4.52

# Marketplace Overview - Cyber

Average Total Cost and Frequency by Attack Vector

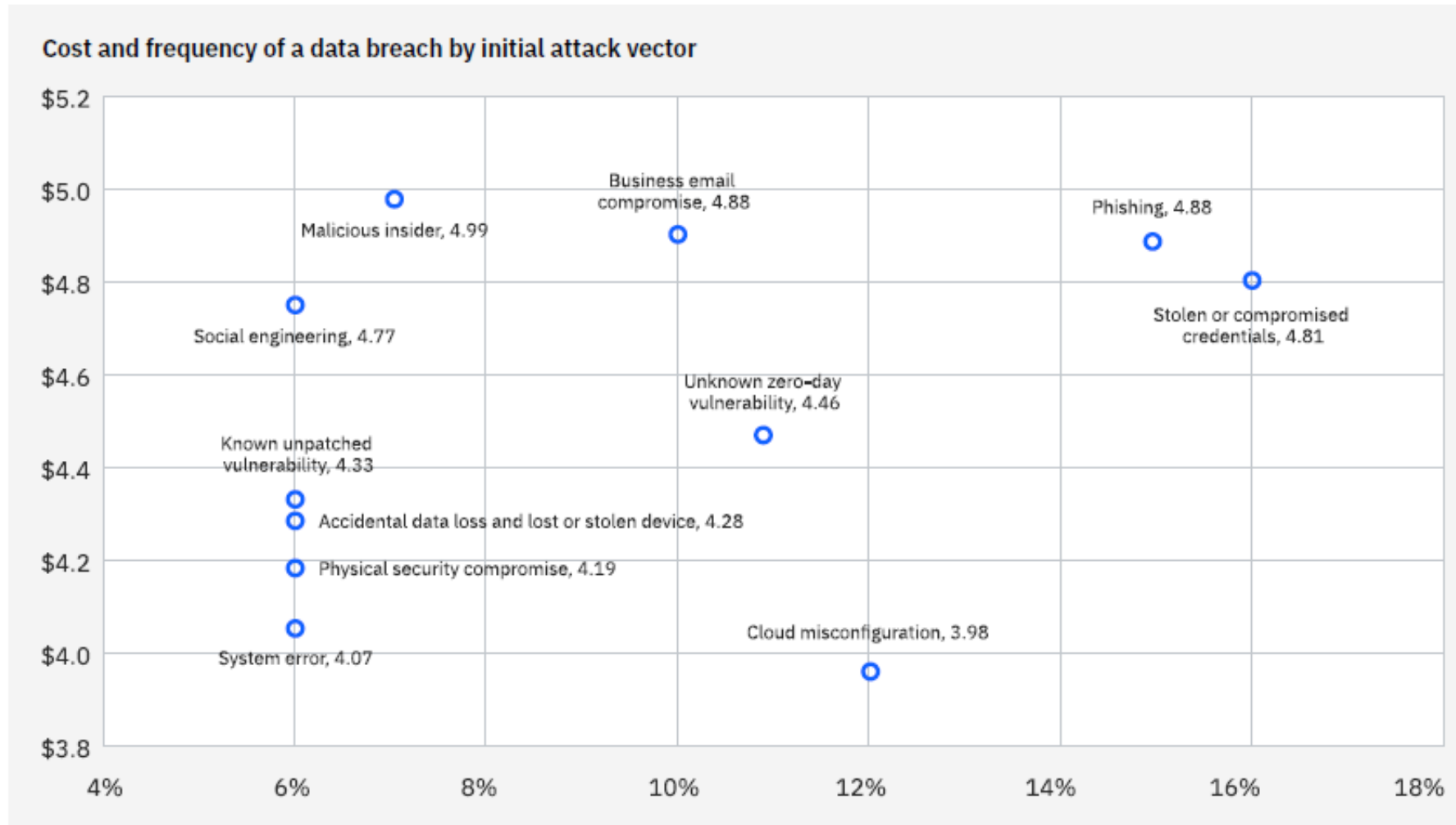


Figure 7. Measured in USD millions; percentage of all breaches

# Marketplace Overview - Cyber

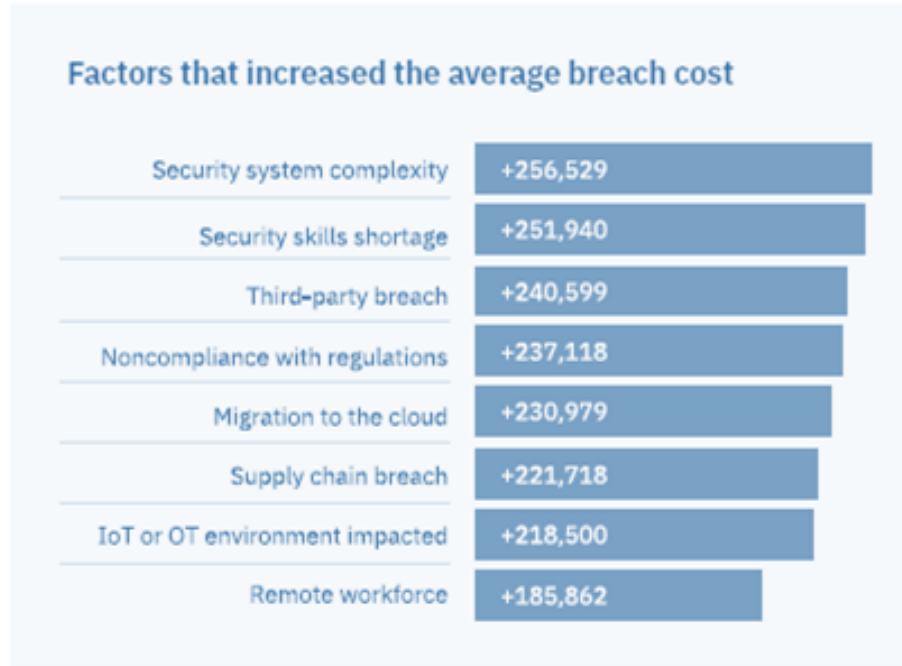


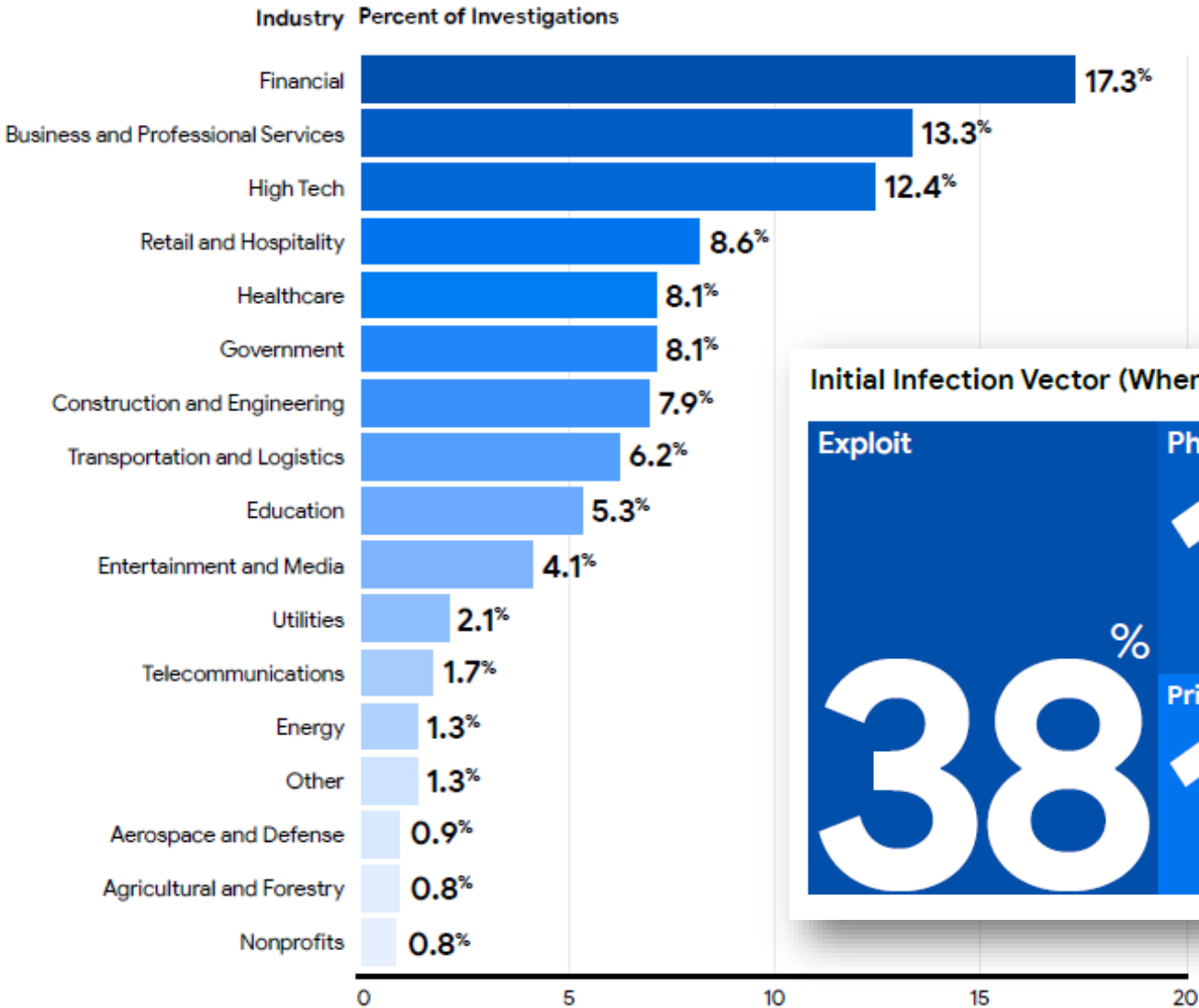
Figure 26. Cost difference from USD 4.88M breach average; measured in USD



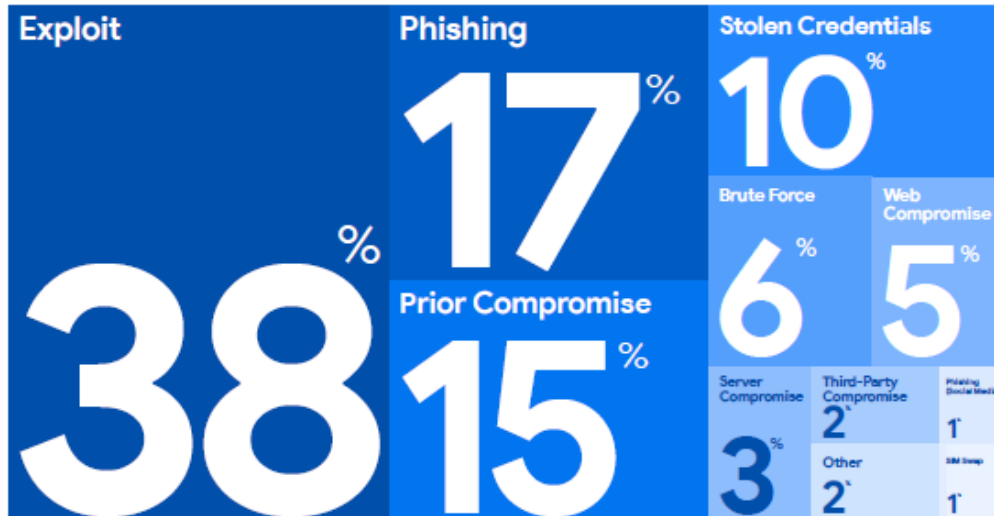
Figure 25. Cost difference from USD 4.88M breach average; measured in USD

# Marketplace Overview – Cyber

Global Industries Targeted, 2023



Initial Infection Vector (When Identified)



New Vulnerabilities with 9/10 CVSS3 Score

+6%

BGH Incidents Involving Data Leaks

+76%

Average Loader Cost

+169%

Average Crypter Cost

+250%

Average Stealer Cost

+286%

Average Ransom Demand

-27%

Identified Spam Emails

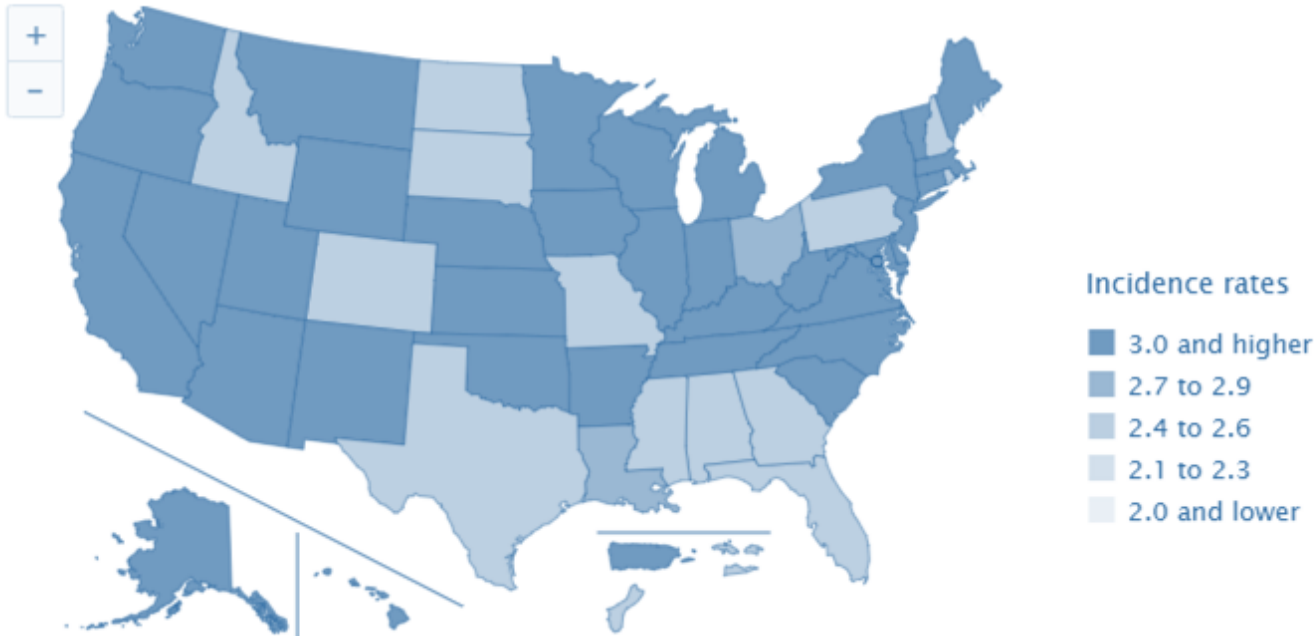
-15%

# Marketplace Overview - Workers' Compensation

Map 1. Incidence rates of nonfatal occupational injuries and illnesses by state and selected industries, 2023

U.S. rate (private industry) = 2.4

Select an industry:



State	State & Local Government Incident Rate
California	6.6
New York	5.7
Maryland	5.4
Vermont	5.3
Connecticut	5.1
New Jersey	5.0
Washington	5.0
Nevada	4.9
Oklahoma	4.7

The Garden State comes in at #1 in Workers Compensation Costs in the Country, with a \$2.44 index rate that's 175% higher than the median. It was ranked at #3 in 2018.



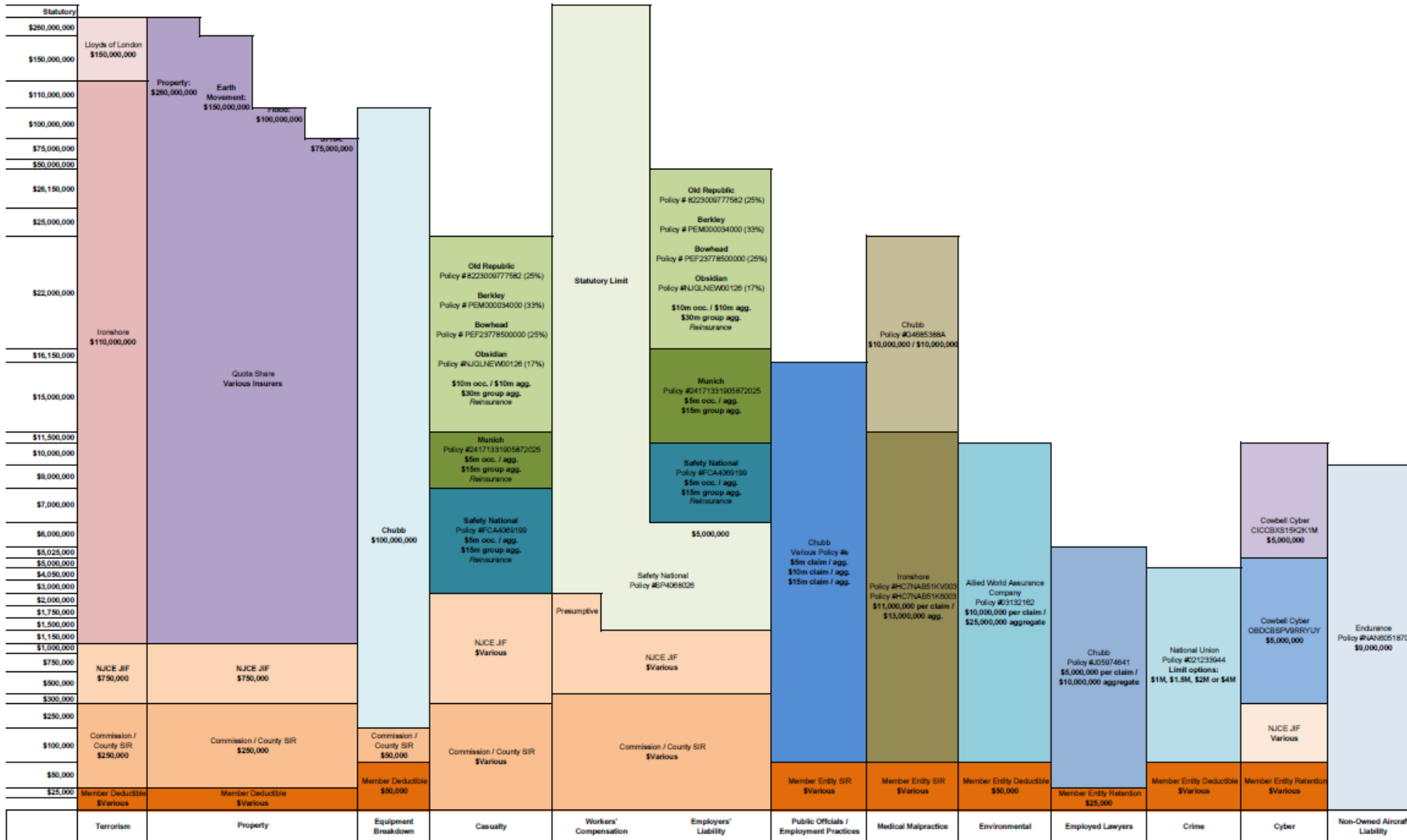


# Renewal Review

Detailed Review of Renewal Changes



# Program Schematic



# Coverage Updates

## Property

### Overview

- During marketing, we ended up being oversubscribed for a second year in a row, this time by nearly 40%. With competition in hand, a key goal this year was to restructure the program to further enhance future stability, which primarily includes picking the right insurers.
- Overall, we achieved a 17% rate decrease versus expiring, saving millions of dollars for the NJCE.
- In our negotiations we had markets participating in the primary layer provide a Named Windstorm aggregate of \$10M which was achieved within the 17% rate decrease when previously quoted at +\$2.5M last year.
- We will be entering year two of our new relationship with Chubb on the Equipment Breakdown coverage. Chubb recognized a much larger loss history for the NJCE, most notably the sludge dryer losses in Camden. As such, Chubb proposed three options and the NJCE chose to bind the lowest deductible option as it relates to the sludge dryers \$1M / 15 ADV.

<b>Oliver Then</b> Equipment Breakdown Risk Engineer II 347-443-0427 <a href="mailto:Oliver.then@chubb.com">Oliver.then@chubb.com</a>	<b>Ibzan Fernandez</b> Senior Equipment Breakdown Risk Engineer 732-439-0357 <a href="mailto:ifernandez@chubb.com">ifernandez@chubb.com</a>
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- Terrorism remains placed separately with Hiscox

# Coverage Updates

Property  
All-Risk Structure

<p><b>\$200,000,000</b></p> <p>Carrier Share Limit: MI/SUI (N/A) 27.50% \$80,000,000</p> <p>Policy Number: EKI7006293</p> <p>Claims Contact: newloss@misuijia.com   888-878-8872</p> <p>Carrier Share Limit: STAIR (N/A) 21.88% \$25,000,000</p> <p>Policy Number: SLS111Y12384125</p> <p>Claims Contact: claims@starcop.com   848-227-8300</p>																																															
<p><b>\$100,000,000</b></p> <table border="1"> <tr> <td>Carrier Share Limit: LEXINGTON (N/A) 10% of Primary \$10M \$10,000,000</td> <td>Carrier Share Limit: Swiss IR 2.50% \$2,500,000</td> <td>Carrier Share Limit: AWAC (N/A) 3.50% \$3,500,000</td> <td>Carrier Share Limit: AXIS (N/A) 5.00% \$5,000,000</td> <td>Carrier Share Limit: STAIRSTONE (N/A) 5.00% \$5,000,000</td> <td>Carrier Share Limit: IRONSHORE (N/A) 2.50% \$2,500,000</td> <td>Carrier Share Limit: SHU (N/A) 5.00% \$5,000,000</td> <td>Carrier Share Limit: LLOYD'S (BHL) 3.25% \$3,250,000</td> <td>Carrier Share Limit: LLOYD'S (KLN/ K/ AXS) 8.00% \$8,000,000</td> <td>Carrier Share Limit: CANDORUS (N/A) 2.50% \$2,500,000</td> <td>Carrier Share Limit: SOMMO (N/A) 2.50% \$2,500,000</td> </tr> <tr> <td>Policy Number: 061384885</td> <td>Policy Number: ESI*2006176-00</td> <td>Policy Number: 0314-5359-1A</td> <td>Policy Number: 1*001-000228032-01</td> <td>Policy Number: CSI*002889621*00</td> <td>Policy Number: 1000827851-02</td> <td>Policy Number: 42-SHU-000279-02</td> <td>Policy Number: B1230AI*12171A25</td> <td>Policy Number: B1230AI*12171B25</td> <td>Policy Number: CUS30000107-01</td> <td>Policy Number: ESI*30000430107</td> </tr> <tr> <td>Claims Contact: newloss-usproperty@swiss.com   800-931-9546</td> <td>Claims Contact: ClaimsAPAC_CorporateSolutions@swiss.com</td> <td>Claims Contact: officeofloss@awac.com</td> <td>Claims Contact: UsInfo@axiscapital.com   878-756-0400</td> <td>Claims Contact: Claims@starcapital.com   201-745-7717</td> <td>Claims Contact: USClaims@ironshore.com   800-362-0000</td> <td>Claims Contact: jps@shu-jetsons.com   305-624-0111</td> <td>Claims Contact: agr.wp_dand@claims@arwins.com   zoe.butcher@arwins.com</td> <td>Claims Contact: agr.wp_dand@claims@arwins.com   zoe.butcher@arwins.com</td> <td>Claims Contact: claims@canopus.com   +44 (0)20 7337 3258</td> <td>Claims Contact: insuranceclaims@sommo-ital.com   914-488-8000</td> </tr> </table>												Carrier Share Limit: LEXINGTON (N/A) 10% of Primary \$10M \$10,000,000	Carrier Share Limit: Swiss IR 2.50% \$2,500,000	Carrier Share Limit: AWAC (N/A) 3.50% \$3,500,000	Carrier Share Limit: AXIS (N/A) 5.00% \$5,000,000	Carrier Share Limit: STAIRSTONE (N/A) 5.00% \$5,000,000	Carrier Share Limit: IRONSHORE (N/A) 2.50% \$2,500,000	Carrier Share Limit: SHU (N/A) 5.00% \$5,000,000	Carrier Share Limit: LLOYD'S (BHL) 3.25% \$3,250,000	Carrier Share Limit: LLOYD'S (KLN/ K/ AXS) 8.00% \$8,000,000	Carrier Share Limit: CANDORUS (N/A) 2.50% \$2,500,000	Carrier Share Limit: SOMMO (N/A) 2.50% \$2,500,000	Policy Number: 061384885	Policy Number: ESI*2006176-00	Policy Number: 0314-5359-1A	Policy Number: 1*001-000228032-01	Policy Number: CSI*002889621*00	Policy Number: 1000827851-02	Policy Number: 42-SHU-000279-02	Policy Number: B1230AI*12171A25	Policy Number: B1230AI*12171B25	Policy Number: CUS30000107-01	Policy Number: ESI*30000430107	Claims Contact: newloss-usproperty@swiss.com   800-931-9546	Claims Contact: ClaimsAPAC_CorporateSolutions@swiss.com	Claims Contact: officeofloss@awac.com	Claims Contact: UsInfo@axiscapital.com   878-756-0400	Claims Contact: Claims@starcapital.com   201-745-7717	Claims Contact: USClaims@ironshore.com   800-362-0000	Claims Contact: jps@shu-jetsons.com   305-624-0111	Claims Contact: agr.wp_dand@claims@arwins.com   zoe.butcher@arwins.com	Claims Contact: agr.wp_dand@claims@arwins.com   zoe.butcher@arwins.com	Claims Contact: claims@canopus.com   +44 (0)20 7337 3258	Claims Contact: insuranceclaims@sommo-ital.com   914-488-8000			
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# Coverage Updates

## Liability

### Overview - \$10m x SIR

- Program was heavily marketed due to subpar results and changing underwriting over past few years.
- Munich indicated a 30%+ rate increase on the incumbent layer of \$10m x \$1.5m; however, we had new options in hand.
- The new program for 2025 will be as follows:
  - \$5m x \$2m: Safety National
  - \$5m x \$7m: Munich
- The marketing effort and restructuring is adding much more stability to the NJCE program and generating a 29% rate decrease.
- NJCE retentions increased from \$1.5M to \$2M and the actuarial loss funding for the additional \$500K in retention supported the substantial decrease realized in excess pricing.
- Safety National will be looking to increase the NJCE retention from \$2M to \$3M next renewal which fits with the programs strategy to move this up over time.

### Overview - \$10m x \$12m

- Our marketing effort on the high excess layer allowed for new quota share participation as follows:
  - 33% of \$10M x \$12M: Berkley
  - 25% of \$10M x \$12M: Old Republic
  - 25% of \$10M x \$12M: Bowhead
  - 17% of \$10M x \$12M: Obsidian

In addition to negotiating strong renewals and strengthening our panel of carrier partners we also increased the carriers funding of our safety grant from \$60K to \$90K

# Coverage Updates

## Workers' Compensation

### Overview

- We enter the final year of the three-year rate agreement with Safety National, with a 2% rate increase.

# Coverage Updates

## Public Officials & Employment Practices

- We completed a marketing effort for all members and renewing with incumbents was the best option for 2025 across the board.
- Cumberland County elected the reimbursement option with no counsel schedule & bordereaux reporting – rates \$280/\$220/\$110, this moved the Cumberland County Utility Authority’s retentions up to \$100K POL and \$250K EPL.
- Hudson County elected to purchase POL/EPL coverage for the first time. Hudson also pursued the reimbursement option with no counsel schedule & bordereaux reporting – rates \$280/\$220/\$110



# Coverage Updates

## Cyber

### Overview – Primary \$5m / \$5m

- Cowbell continues to be an excellent partner for the NJCE, and despite unfavorable loss history last year was able to deliver a 3% rate decrease for the renewal.

### Overview – \$5m x \$5m

- Bound with Chaucer (Cowbell) over the incumbent which includes full drop-down coverage, meaning all members' limits increase to a total of \$10m Each Claim / Aggregate. Sublimit dropdown coverage provided is as follows:
  - Cyber Crime Coverage: \$250,000 per claim / \$1,000,000 aggregate xs \$250,000 per claim / \$1,000,000 aggregate
  - Bricking costs: \$1,000,000 per claim / \$5,000,000 aggregate xs \$1,000,000 per claim / \$5,000,000 aggregate
  - Criminal Reward Costs: \$100,000 per claim / \$100,000 aggregate xs \$100,000 per claim / \$100,000 aggregate
  - Utility Fraud Attack Endorsement: \$100,000 per claim / \$100,000 aggregate xs \$100,000 per claim / \$100,000 aggregate
  - Media Liability Endorsement: \$1,000,000 per claim / \$5,000,000 aggregate xs \$1,000,000 per claim / \$5,000,000 aggregate
  - Cryptojacking: \$100,000 per claim / \$100,000 aggregate xs \$100,000 per claim / \$100,000 aggregate

### Overview – Union Cyber

- Remains standalone with Coalition
- Option presented to join the NJCE group program

# Coverage Updates

## Monmouth Tanks

### Overview

- Bound a 2-year policy period with Crum & Forster, with the added advantage of a \$250k deductible for tank removal.

# Coverage Updates

## Employed Lawyers

### Overview

- Option presented for Hudson to purchase which was not elected

# Coverage Updates

## Additional Lines – No Changes

### Overview

- Crime
- Medical Malpractice
- Non-Owned Aircraft
- Veterinary Professional
- Aviation
- Marina Operators
- Fiduciary
- Active Assailant
- Travel Accident
- Watercraft / Hull

# Coverage Updates

Member	Property	Excess Property	Casualty 10x2	Casualty X 12	WC	POL/EPL	Cyber	Med/Mal	Air	Employed Lawyers	Pollution	Crime	Active Assailant
ATLANTIC COUNTY	X	X	X	X	X	X	X	X	X	X		X	
ATLANTIC COUNTY IMPROVEMENT AUTHORITY	X	X	X	X	X	X	X		X			X	
ATLANTIC COUNTY UTILITY AUTHORITY	X	X	X	X	X	X	X		X		X	X	
BURLINGTON COUNTY	X	X	X	X	X	X	X	X	X	X	X	X	X
BURLINGTON COUNTY BD OF SOCIAL SERVICES	X	X	X	X	X	X	X	X	X		X		X
BURLINGTON COUNTY BRIDGE COMMISSION	X	X	X	X	X	X	X		X		X	X	
BURLINGTON COUNTY INSTITUTE OF TECH					X	X	X						
BURLINGTON COUNTY SPECIAL SCHOOL DIST					X	X	X	X					
ROWAN COLLEGE AT BURLINGTON COUNTY	X	X	X	X	X	X	X		X		X	X	X
CAMDEN COUNTY	X	X	X	X	X	X	X	X	X	X	X	X	
CAMDEN COUNTY BD OF SOCIAL SERVICES	X	X	X	X	X	X	X		X		X	X	
CAMDEN COUNTY COLLEGE	X	X	X	X	X	X	X	X	X	X	X	X	
CAMDEN COUNTY DEPT OF POLICE SERVICES	X	X	Separate	Separate	Separate	N/A	X		X	X		X	
CAMDEN COUNTY IMPROVEMENT AUTHORITY	X	X	X	X	X	X	X		X		X		
CAMDEN COUNTY UTILITY AUTHORITY	X	X	X	X	X	X	X		X		X	X	
CAMDEN CTY POLLUTION CTRL FINANCING AUTH	X	X	X	X	X	X	X		X		X	X	
CUMBERLAND COUNTY	X	X	X	X	X	X	X	X	X	X	X	X	X
CUMBERLAND COUNTY UTILITY AUTHORITY	X	X	X	X	X	X	X		X		X		X
GLOUCESTER COUNTY	X	X	X	X	X	X	X	X	X	X	X	X	
GLOUCESTER COUNTY IMPROVEMENT AUTHORITY	X	X	X	X	X	X	X	X	X		X	X	X
GLOUCESTER COUNTY LIBRARY	X	X	X	X	X	X	X		X		X	X	X
GLOUCESTER COUNTY UTILITY AUTHORITY	X	X	X	X	X	X	X		X		X	X	X
Rowan College of South Jersey	X	X	X	X	X	X	X	X	X		X	X	X
HUDSON COUNTY	X	X	X	X	X	X	X		X		X	X	
MERCER COUNTY	X	X	X	X	X	X	X	X	X	X	X	X	
MERCER COUNTY IMPROVEMENT AUTHORITY	X	X	X	X	X	X	X		X		X	X	
MONMOUTH COUNTY	Separate		X	X	X	X	X		X		Separate	X	
Ocean County Board of Health	X	X	X	X	X	X	X	X	X	X		X	
Ocean County Board of Social Services	X	X	X	X	X	X	X		X			X	X
OCEAN COUNTY	X	X	X	X	X	X	X		X		X	X	
Ocean County Library	X	X	X	X	X	X	X		X			X	
Ocean County Mosquito Commission	X	X	X	X	X	X	X		X		X	X	
Ocean County Utility Authority					X		X		X				
UNION COUNTY	X	X	X	X	X	X	X		X	X	X	X	

# Coverage Updates

## Additional Lines / Marketing Details

### Overview

- Cumberland County Improvement Authority was removed from all coverages as they terminated their membership in the NJCE.
- Across all lines of coverage, we approached almost every insurer in the market both domestically and internationally to ensure we provided the most comprehensive program.

Insurer	Result
<b>Active Assailant</b>	
Indian Harbor	Quoted
<b>Crime</b>	
AIG	Quoted
<b>Cyber</b>	
Cowbell	Quoted
Great American	Quoted
<b>Employed Lawyers</b>	
Chubb	Quoted
<b>Equipment Breakdown</b>	
Chubb	Quoted
<b>Excess Liability</b>	
Ambridge	Declined
Ark	Declined
Arcadia	Declined
Aspen	Declined
Argenta	Declined
Aureity	Declined
Berkley	Quoted
Bowhead	Quoted
Blenheim	Declined
Convex	Declined
Conduit	Declined
Chaucer	Declined
Faraday	Declined
First Specialty	Declined
Genesis	Declined
Great American	Declined
Hamilton	Declined
Helix	Declined
Inigo	Declined
Kinsale	Declined
Lancashire	Declined
MAP	Declined
MS RE	Declined
Munich	Quoted
Rokstone	Declined
Old Re	Quoted
Chubb	Declined
Obsidian	Quoted
Hudson	Declined
Safety National	Quoted

Insurer	Result
<b>Medical Malpractice</b>	
Chubb	Quoted
Ironshore	Quoted
<b>Monmouth Aviation</b>	
Starr	Quoted
<b>Monmouth Fiduciary</b>	
Great American	Quoted
<b>Monmouth Marina Operators</b>	
Intact	Quoted
<b>Monmouth Storage Tanks</b>	
Ironshore	Quoted
Crum & Forster	Quoted
<b>Monmouth Property</b>	
Zurich	Quoted
<b>Non-Owned Aircraft</b>	
Endurance American Insurance	Incumbent Quoted
<b>Property &amp; Terrorism</b>	
Lexington	Quoted
AGR	Quoted
AWAC	Quoted
Axis	Quoted
Canopus	Quoted
Endurance American Insurance	Quoted
Evanston	Quoted
Ironshore	Quoted
Everest	Quoted
Kinsale	Quoted
Landmark	Quoted
Mitsui	Quoted
National Fire	Quoted
Nautilus	Quoted
Princeton	Quoted
SRU	Quoted
Starr	Quoted
StarStone	Quoted
Swiss Re	Quoted
Velocity	Quoted
Westchester	Quoted
Westfield	Quoted
<b>Public Officials Liability &amp; Employment Practices Liability</b>	
Chubb	Quoted
<b>Workers Compensation</b>	
Safety National	Quoted
Chubb	Declined



# Looking Forward

Planning for 2025 and Beyond





# ■ Looking Forward

## Property

- We appreciate your continued support in getting the appraisals completed. Ensure any buildings not getting appraised and any renovations/new projects are entered in Origami with full COPE info and values.

## Casualty

- Continue the efforts from JAM in law enforcement risk control and getting police departments certified.
- Lookout for risk control updates regarding stormwater management this year.

## Cyber

- Claims trends, especially severity, continue to increase. Lookout for a big push on the Basic Security controls.
- Best practices for Artificial Intelligence will be rolled out this year.

## Inmate Medical

- Be on the lookout for additional details around this new coverage offering in the coming year.

# IV.

## Contacts



# THANK YOU

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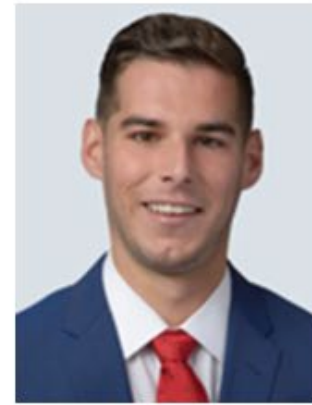
Questions? Comments?



---

## Ed Cooney

Partner,  
Senior Account Executive  
Underwriting Manager  
P: 973-659-6424  
C: 908-601-3559  
ecooney@connerstrong.com



---

## Jonathon Tavares

Associate Account Executive  
Deputy Underwriting Manager  
P: 856-614-4493  
jtavares@connerstrong.com



---

## Rachel Perry

Account Manager  
P: 856-479-2128  
rperry@connerstrong.com



---

## Muhammad Hernandez

Account Analyst  
P: 856-446-9284  
mahernandez@connerstrong.com



---

## Francine Pipito

Technical Assistant  
P: 856-446-9262  
fpipito@connerstrong.com

---

# Conner Strong & Buckelew

Insurance, Risk Management  
& Employee Benefits  
Camden, New Jersey  
1-877-861-3220  
connerstrong.com

CONTACT

## Edward J. Cooney, MBA, CCIC

Partner, Senior Account Executive  
Underwriting Manager  
973-659-6424  
[ecooney@connerstrong.com](mailto:ecooney@connerstrong.com)

## Jonathon Tavares

Associate Account Executive  
856-614-4493  
[jtavares@connerstrong.com](mailto:jtavares@connerstrong.com)

## Rachel Perry

Account Manager  
856-479-2128  
[rperry@connerstrong.com](mailto:rperry@connerstrong.com)

## Muhammad Hernandez

Account Analyst  
856-446-9284  
[mahernandez@connerstrong.com](mailto:mahernandez@connerstrong.com)

## Francine Pipito

Technical Assistant  
856-446-9262  
[fpipito@connerstrong.com](mailto:fpipito@connerstrong.com)

## Timothy J. Gosnear

Executive Partner, Managing Director  
Public Entity Practice Leader  
Commercial Lines  
856-479-2144  
[tgosnear@connerstrong.com](mailto:tgosnear@connerstrong.com)

## Terrence J. Tracy

Executive Partner, Managing Director  
Commercial Lines  
856-479-2241  
[ttracy@connerstrong.com](mailto:ttracy@connerstrong.com)

## Melissa Smith

Vice President, Counsel  
Legal  
856-479-2131  
[msmith@connerstrong.com](mailto:msmith@connerstrong.com)

## William Ward

Account Analyst  
856-288-1202  
[wward@connerstrong.com](mailto:wward@connerstrong.com)



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