



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
FEBRUARY 24, 2025**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: FEBRUARY 24, 2025
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **PLEDGE OF ALLEGIANCE**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** January 27, 2025 Open MinutesAppendix I
January 27, 2025 Closed MinutesSent via e-mail

- ☐ **CORRESPONDENCE: None**

- ☐ **SAFETY COMMITTEE** Verbal

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**Pages 3-24

- ☐ **TREASURER – Nicola Trasente**
Resolution 18-25 February Bill List - MotionPage 25
November Treasurer ReportsPages 26-27

- ☐ **ATTORNEY – Paul Adezio, Esq.**..... Verbal

- ☐ **CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
Resolution 19-25 Authorizing Disclosure of Liability Claims Check RegisterPage 28
Liability Claim Payments 1-1-25 to 1-31-25Pages 29-30

- ☐ **MANAGED CARE – First MCO**
Monthly Summary Report.....Page 31

- ☐ **RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting**
Monthly Report.....Pages 32-43

- ☐ **RISK MANAGER CONSULTANT – Acrisure**
Monthly Report Verbal

- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS**
- ☐ **PUBLIC COMMENT**
- ☐ **CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 44-45**
Resolution 20-25 Executive Session for purpose as permitted by the Open Public Meetings Act,
more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified
in the list of claims prepared by third-party claim administrator Inservco Insurance Services,
Inc. and attached to this agenda.
 - ☐ Motion for Executive Session
 - ☐ Motion to Return to Open
- ☐ **APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)***
- ☐ **MEETING ADJOURNMENT**

- ☐ **NEXT SCHEDULED MEETING: March 24, 2025, 1:30 PM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632

Date: February 24, 2025

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ☐ **2025 Property & Casualty Budget (Pages 6-9)** – At the December 16, 2024 Insurance Commission meeting the 2025 Property & Casualty Budget was introduced. The Commissioners chose to approve a temporary budget for January and February and have the public hearing and budget adoption at the February meeting. In accordance with the regulations, the budget was advertised in the Commission's official newspapers. So, the Public Hearing for the budget will be held at this meeting. Attached on pages 6-7 are the proposed 2025 Property and Casualty Budget Options. Note, the overall budget has decreased since introduction due to the NJCE adopting a lower budget than was previously anticipated. There are two budget options for consideration. **Budget Option 1** is in the amount of **\$8,354,415**, an increase **1.08%**. This option reflects a dividend of \$500,000. **Budget Option 2** is in the amount of **\$8,264,984**, at a **0%** increase. This option reflects a dividend of \$589,000. In addition, attached on pages 8-9 are copies of the proposed assessments for each option. The Commissioners need to decide on budget option for public hearing and budget adoption.

- ☐ **Motion to open the Public Hearing on the 2025 Property & Casualty Budget**
- ☐ **Discussion of Budget and Assessments**
- ☐ **Motion to close the Public Hearing**
- ☐ **Motion to adopt the Property & Casualty Budget Option _ for Mercer County Insurance Fund Commission for the 2025 Year and Certify the 2025 Assessments**

- ☐ **MCIFC Dividend (Pages 10-11)** – The Commission Chair and Treasurer are recommending that a dividend be applied to the overall 2025 Property & Casualty Budget. Attached on page 10 is Resolution 16-25 authorizing the return of the 2024 dividend per Budget Option 1. On page 11 is a second resolution reflecting a dividend amount for Budget Option 2.

- ☐ **Motion to adopt Resolution No. 16-25 authorizing a total return dividend of \$_____ and apply it to the 2025 Property & Casualty Budget.**

- ☐ **Amended Resolution No. 6-25 (Page 12)** – Enclosed on page 12 is an amended Resolution 6-25 Designating the Authorized Signatures for the Mercer County Insurance Fund Commission Bank Account. At the direction of the Commission Chairman, Vice-Chair Montero and Commissioner Maldonado are being added to the authorized signatory list.

- ☐ **Motion to adopt the Amended Resolution No. 6-25 Designating the Authorized Signatures for the Mercer County Insurance Fund Commission Bank Account**

- ☐ **2025 Plan of Risk Management (Appendix II)** – The Plan of Risk Management is attached in Appendix II of the agenda. The Plan is an overview of the Commission's coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. The changes are highlighted in yellow. The changes will be reviewed at the meeting.

- ☐ **Motion to approve Resolution No. 17-25, Plan of Risk Management**

- ❑ **New Jersey Counties Excess Joint Insurance Fund** - The NJCE met on January 31, 2025 and Vanguard was appointed as Property Claims Administrator and will be adjusting Property claims from first dollar for all NJCE members. Vanguard will take over all new and existing NJCE claims including subrogation. Updated reporting requirements with Vanguard's claim reporting information will be shared with all the TPAs shortly. The NJCE is scheduled to meet again on Thursday, February 27, 2025, at 9:30. a.m. virtually to conduct the 2025 Reorganization.
- ❑ **NJCE JIF – 2025 Renewal Webinar** – The Executive Director and Underwriting Manager of the New Jersey Counties Excess JIF will be conducting the 2025 Renewal Overview Webinar on Monday, February 24th at 10:00 a.m. The NJCE Underwriting Manager will detail the successes of the marketing of the NJCE program and coverage changes to be aware of for 2025. An invitation was sent with the link to register.
- ❑ **2025 Excess Insurance and Ancillary Coverage Policies** – The NJCE renewal policies will be available electronically through the Conner Strong & Buckelew OneDrive Program for authorized users. The Limit Schematics are also posted to the site. If anyone has any difficulty in accessing the website, they should contact the Fund Office.
- ❑ **2025 MEL, MRHIF & NJCE Educational Seminar (Page 13)** – The 15th Annual Seminar will be conducted virtually again on 2 half-day sessions: Friday, April 25 and Friday, May 2 from 9 a.m. to Noon. There is no fee for employees, insurance producers as well as personnel who work for service companies associated with the Municipal Excess Liability Joint Insurance Fund (MELJIF), Municipal Reinsurance Health Insurance Fund (MRHIF) and New Jersey Counties Excess Joint Insurance Fund (NJCE JIF). Honorable Michael Chertoff, Former Secretary of Homeland Security, and Ed Cooney will be discussing “Protecting Local Government from Insurance Fraud Involving Computers”. We will also have a representative from the NJ Department of Community Affairs discussing “Ethics for Local Government including Joint Insurance Funds”. Attached on page 13 is a copy of the Power of Collaboration advertisement to be published in the League of Municipalities magazine. Please save the dates.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 14-16)** – Included in the agenda on pages 14-16 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2024** the Commission has a surplus of **\$6,799,400**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of November 30, 2024 is **\$944,724**. The total cash balance is **\$15,460,640**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 17-20)** – Included in the agenda on pages 17-20 is a copy of the NJCE Financial Fast Track Report for the month of November. As of **November 30, 2024** the NJCE has a surplus of **\$9,491,565**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$34,165,619**.
- ❑ **Claims Tracking Reports (Pages 21-23)** - Included in the agenda on pages 21-23 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of November 30, 2024. The Executive Director will review the reports with the Commission.

❑ Informational Items:

- ❑ Certificate of Insurance Report (Page 24)** – Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the month of January. There were (3) three certificates of insurance issued during the month.

❑ Motion to approve the certificate of insurance report

- ❑ Property Appraisals** – The County re-issued the RFP for Property Appraisals on January 30th with a return date deadline of February 20th. We await the County's decision on vendor selection.
- ❑ 2025 Meeting Schedule** – The next Commission meeting is scheduled for Monday, March 24, 2025 at 1:30 PM.

Budget Option #1

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option : \$ (500,000.00)						
MERCER COUNTY INSURANCE COMMISSION						
2025 PROPOSED BUDGET :						
					Total	
		Proposed Budget SIR	ANNUALIZED BUDGET FY2024	PROPOSED BUDGET FY2025	Increase/Decrease	
APPROPRIATIONS					\$	%
I. Claims and Excess Insurance						
Claims						
1	Property	250K	170,000	215,000	45,000	26.47%
2	Liability	250K	212,000	212,000	0	0.00%
3	Auto	250K	132,000	129,000	(3,000)	-2.27%
4	Workers' Comp.	300K	3,144,500	3,389,000	244,500	7.78%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	58,000	0	0.00%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		3,716,500	4,003,000	286,500	7.71%
9						
Premiums						
11	CEL JIF		3,423,352	3,641,976	218,624	6.39%
12	Airport Liability			50,000	50,000	100.00%
13						
14	SubTotal Premiums		3,423,352	3,691,976	268,624	7.85%
15	Total Loss Fund		7,139,852	7,694,976	555,124	7.78%
16						
II. Expenses, Fees & Contingency						
18						
19	Claims Adjustment		207,540	214,000	6,460	3.11%
20	Safety Director		143,644	146,518	2,874	2.00%
21	General Expense					
22	Exec. Director		184,140	187,823	3,683	2.00%
23	Actuary		8,615	8,787	172	2.00%
24	Auditor		14,300	14,486	186	1.30%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		(1,754)	5,000	6,754	
30						
31	Total Fund Exp & Contingency		556,485	576,614	20,129	3.62%
32	Risk Managers		64,000	66,000	2,000	3.13%
33						
34	Total Ancilliary Coverages		504,647	516,825	12,178	2.41%
35	DIVIDEND CREDIT			(500,000)	(500,000)	100.00%
36						
37	Total FUND Disbursements		8,264,984	8,354,415	89,431	1.08%

Budget Option #2

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option : \$ (589,431.00)						
MERCER COUNTY INSURANCE COMMISSION						
2025 PROPOSED BUDGET :						
					Total	
					Increase/Decrease	
					\$	%
APPROPRIATIONS		Proposed Budget SIR	ANNUALIZED BUDGET FY2024	PROPOSED BUDGET FY2025		
I. Claims and Excess Insurance						
Claims						
1	Property	250K	170,000	215,000	45,000	26.47%
2	Liability	250K	212,000	212,000	0	0.00%
3	Auto	250K	132,000	129,000	(3,000)	-2.27%
4	Workers' Comp.	300K	3,144,500	3,389,000	244,500	7.78%
5	POL/EPL	POL 150Kx100K EPL 175Kx175K	58,000	58,000	0	0.00%
6	LFC			0	0	0.00%
7						
8	Subtotal - Claims		3,716,500	4,003,000	286,500	7.71%
9						
10	Premiums					
11	CEL JIF		3,423,352	3,641,976	218,624	6.39%
12	Airport Liability			50,000	50,000	100.00%
13						
14	SubTotal Premiums		3,423,352	3,691,976	268,624	7.85%
15	Total Loss Fund		7,139,852	7,694,976	555,124	7.78%
16						
17	II. Expenses, Fees & Contingency					
18						
19	Claims Adjustment		207,540	214,000	6,460	3.11%
20	Safety Director		143,644	146,518	2,874	2.00%
21	General Expense					
22	Exec. Director		184,140	187,823	3,683	2.00%
23	Actuary		8,615	8,787	172	2.00%
24	Auditor		14,300	14,486	186	1.30%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		(1,754)	5,000	6,754	
30						
31	Total Fund Exp & Contingency		556,485	576,614	20,129	3.62%
32	Risk Managers		64,000	66,000	2,000	3.13%
33						
34	Total Ancilliary Coverages		504,647	516,825	12,178	2.41%
35	DIVIDEND CREDIT			(589,431)	(589,431)	100.00%
36						
37	Total FUND Disbursements		8,264,984	8,264,984	0	0.00%

Assessment Option #1

MERCER COUNTY INSURANCE COMMISSION

2025 PROPOSED ASSESSMENTS -

	2024			2025				Change \$			Change %		
Member Name	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	7,489,282	446,316	7,935,598	8,046,374	458,704	(479,376)	8,025,702	557,092	12,388	90,104	7.44%	2.78%	1.14%
Mercer County Improvement Authority	271,055	58,331	329,386	291,216	58,121	(20,624)	328,713	20,161	(210)	(673)	7.44%	-0.36%	-0.20%
Grand Totals:	7,760,337	504,647	8,264,984	8,337,590	516,825	(500,000)	8,354,415	577,253	12,178	89,431	7.44%	2.41%	1.08%

Assessment Option #2

MERCER COUNTY INSURANCE COMMISSION

2025 PROPOSED ASSESSMENTS -

	2024			2025				Change \$			Change %		
Member Name	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	7,489,282	446,316	7,935,598	8,046,374	458,704	(565,113)	7,939,965	557,092	12,388	4,367	7.44%	2.78%	0.06%
Mercer County Improvement Authority	271,055	58,331	329,386	291,216	58,121	(24,318)	325,019	20,161	(210)	(4,367)	7.44%	-0.36%	-1.33%
Grand Totals:	7,760,337	504,647	8,264,984	8,337,590	516,825	(589,431)	8,264,984	577,253	12,178	0	7.44%	2.41%	0.00%

Dividend Option #1

RESOLUTION NO. 16-25

**MERCER COUNTY INSURANCE FUND COMMISSON
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 AND 2018 FUND YEARS**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 and 2018 Fund Years Account which is available for distribution, to wit: \$250,000 from the Fund Year 2017 Account and \$250,000 from the Fund Year 2018 Account

WHEREAS, distribution of the excess monies from the 2017 and 2018 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 and 2018 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$250,000 from the Fund Year 2017 and \$250,000 from the Fund Year 2018 Account and apply said dividend to the 2025 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Dividend Option #2

RESOLUTION NO. 16-25

MERCER COUNTY INSURANCE FUND COMMISSON RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 AND 2018 FUND YEARS

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 and 2018 Fund Years Account which is available for distribution, to wit: \$339,431 from the Fund Year 2017 Account and \$250,000 from the Fund Year 2018 Account

WHEREAS, distribution of the excess monies from the 2017 and 2018 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 and 2018 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$339, 431 from the Fund Year 2017 and \$250,000 from the Fund Year 2018 Account and apply said dividend to the 2025 Property & Casualty Budget.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

AMENDED RESOLUTION NO. 6-25

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION that all funds of the Insurance Fund Commission shall be withdrawn from the official named depositories by check, which shall bear the signature of either of the four (4) following persons who are duly authorized pursuant to this resolution, except for those checks in the amount of \$100,000 or more and in that instance at least two signatures shall be required; and

BE IT FURTHER RESOLVED that the funds in the amount of \$2,500 or less, withdrawn from the official named depositories by check prepared by the Insurance Fund Commission’s Claims Administrator for the purposes of satisfying workers compensation claims, such checks shall bear the signature of at least one (1) of the following persons who are duly authorized pursuant to this resolution.

<u>Christopher R. Marion</u>	Chair
<u>Ana Montero</u>	Vice-Chair
<u>Isamar Maldonado</u>	Commissioner
<u>Nicola Trasente</u>	Treasurer

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE



15TH ANNUAL MEL, MRHIF & NJCE EDUCATIONAL SEMINAR

SAVE THE DATES

FRIDAY, APRIL 25 ▶ 9:00 AM – NOON

FRIDAY, MAY 2 ▶ 9:00 AM – NOON

Available Online at No Cost to Members

Designed specifically for elected officials, commissioners, municipal, county and authority personnel, risk managers and related professionals.

The seminar is pending approval for the following continuing education credits:

- CFO/CMFO Public Works and Clerks
- Insurance Producers
- Accountants (CPA) and Lawyers (CLE)
- Water Supply and Wastewater Licensed Operators (Total Contract Hours)
- Registered Public Purchasing Officials (RPPO)
- Qualified Purchasing Agents (QPA)

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KEYNOTE SPEAKER

Michael Chertoff served as United States Secretary of Homeland Security. His distinguished legal career includes service as a circuit judge of the United States Court of Appeals for the Third Circuit, and as Assistant U.S. Attorney General.

FRIDAY, APRIL 25

- Keynote Address
- Ethics
- Benefits Issues

FRIDAY, MAY 2

- 1st Amendment Claims Against Local Government
- 1st Amendment Audits
- Emerging Claims Issues

THE POWER OF COLLABORATION

njmel.org

**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

AGENDA

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	688,749	7,576,235	74,540,791	82,117,026
2.	CLAIM EXPENSES				
	Paid Claims	423,747	3,220,267	23,702,224	26,944,983
	Case Reserves	(498,142)	716,775	5,418,566	6,135,341
	IBNR	297,133	459,070	2,747,201	3,206,271
	Excess Insurance Recoverable	(15,632)	(68,308)	(257,445)	(348,245)
	Discounted Claim Value	(3,739)	(83,886)	(169,399)	(253,286)
	TOTAL CLAIMS	203,368	4,243,917	31,441,147	35,685,064
3.	EXPENSES				
	Excess Premiums	327,002	3,597,027	26,615,276	30,212,303
	Administrative	55,865	576,133	5,788,851	6,364,984
	TOTAL EXPENSES	382,867	4,173,160	32,404,127	36,577,287
4.	UNDERWRITING PROFIT (1-2-3)	102,514	(840,841)	10,695,517	9,854,676
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	102,514	(840,841)	10,695,517	9,854,676
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	(86,152)	1,030,876	944,724
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	102,514	(926,993)	7,726,393	6,799,400
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	0	29,393	628,684	658,077
	2015	0	10,116	669,253	679,369
	2016	0	(56,069)	1,053,629	997,560
	2017	0	(2,100)	2,789,874	2,787,774
	2018	0	40,992	2,272,770	2,313,762
	2019	0	(236,560)	1,719,140	1,482,580
	2020	1	8,184	392,631	400,815
	2021	0	54,355	(21,626)	32,729
	2022	400,000	(44,141)	(770,950)	(815,091)
	2023	(4,037)	(72,557)	(1,007,011)	(1,079,568)
	2024	(293,450)	(658,605)		(658,605)
TOTAL SURPLUS (DEFICITS)		102,514	(926,993)	7,726,394	6,799,401
TOTAL CASH					15,460,640

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	0	31,033	2,173,159	2,204,192
	Case Reserves	0	(47,756)	60,263	12,507
	IBNR	0	(7,500)	40,000	32,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	732	(1,092)	(360)
TOTAL FY 2014 CLAIMS		0	(23,492)	2,272,330	2,248,838
FUND YEAR 2015					
	Paid Claims	0	(91)	2,772,954	2,772,863
	Case Reserves	0	0	(1)	(1)
	IBNR	0	(22,500)	50,000	27,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	444	(775)	(331)
TOTAL FY 2015 CLAIMS		0	(22,147)	2,822,178	2,800,030
FUND YEAR 2016					
	Paid Claims	0	33,572	3,268,645	3,302,217
	Case Reserves	0	4,463	326,801	331,264
	IBNR	0	0	33,720	33,720
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(936)	(4,783)	(5,718)
TOTAL FY 2016 CLAIMS		0	37,100	3,624,383	3,661,483
FUND YEAR 2017					
	Paid Claims	0	54,786	2,487,737	2,542,523
	Case Reserves	0	(15,954)	64,314	48,360
	IBNR	0	(28,991)	58,001	29,010
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	604	(1,881)	(1,277)
TOTAL FY 2017 CLAIMS		0	10,446	2,608,171	2,618,617
FUND YEAR 2018					
	Paid Claims	0	18,260	2,736,084	2,754,344
	Case Reserves	0	(31,154)	58,176	27,022
	IBNR	0	(18,017)	29,247	11,230
	Excess Insurance Recoverable	0	0	(986)	(986)
	Discounted Claim Value	0	613	(1,201)	(589)
TOTAL FY 2018 CLAIMS		0	(30,299)	2,821,321	2,791,021
FUND YEAR 2019					
	Paid Claims	1,674	180,747	2,623,857	2,804,603
	Case Reserves	(255,125)	(82,432)	294,983	212,551
	IBNR	253,451	146,741	100,130	246,871
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(1,013)	(6,826)	(7,840)
TOTAL FY 2019 CLAIMS		0	244,042	3,012,143	3,256,186

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2020					
	Paid Claims	15,961	190,043	2,543,218	2,733,261
	Case Reserves	(330)	(156,457)	717,956	561,498
	IBNR	0	49,783	106,954	156,737
	Excess Insurance Recoverable	(15,632)	(68,308)	(278,951)	(347,259)
	Discounted Claim Value	0	2,997	(13,663)	(10,665)
TOTAL FY 2020 CLAIMS		(1)	18,057	3,075,515	3,093,572
FUND YEAR 2021					
	Paid Claims	4,717	226,481	2,135,280	2,361,760
	Case Reserves	84,856	(237,312)	748,423	511,110
	IBNR	(89,573)	(86,312)	307,709	221,397
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	7,605	(22,338)	(14,733)
TOTAL FY 2021 CLAIMS		0	(89,538)	3,169,073	3,079,535
FUND YEAR 2022					
	Paid Claims	13,033	258,962	2,182,308	2,441,270
	Case Reserves	(49,307)	(147,891)	1,593,823	1,445,932
	IBNR	(363,726)	(65,181)	437,178	371,998
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(405)	(44,047)	(44,452)
TOTAL FY 2022 CLAIMS		(400,000)	45,486	4,169,263	4,214,748
FUND YEAR 2023					
	Paid Claims	103,029	898,042	801,474	1,699,516
	Case Reserves	(109,901)	(117,750)	1,553,829	1,436,079
	IBNR	6,872	(796,622)	1,584,262	787,639
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	20,065	(72,794)	(52,729)
TOTAL FY 2023 CLAIMS		(0)	3,734	3,866,771	3,870,505
FUND YEAR 2024					
	Paid Claims	285,333	1,328,434		1,328,434
	Case Reserves	(168,334)	1,549,018		1,549,018
	IBNR	490,109	1,287,669		1,287,669
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(3,739)	(114,592)		(114,592)
TOTAL FY 2024 CLAIMS		603,368	4,050,529	0	4,050,529
COMBINED TOTAL CLAIMS		203,368	4,243,917	31,441,147	35,685,064
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$728,175 for COVID 19 Workers Compensation claims.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2024					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,492,751	38,420,263	284,494,510	322,914,773
2.	CLAIM EXPENSES				
	Paid Claims	378,940	7,959,698	17,153,869	25,113,568
	Case Reserves	(547,903)	751,611	15,710,957	16,462,568
	IBNR	916,725	978,070	16,261,220	17,239,290
	Discounted Claim Value	(73,931)	(557,951)	(4,212,682)	(4,770,633)
	Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)
	TOTAL CLAIMS	673,831	8,677,549	42,983,159	51,660,708
3.	EXPENSES				
	Excess Premiums	2,697,959	29,694,652	205,538,373	235,233,025
	Administrative	199,780	2,243,548	20,746,720	22,990,268
	TOTAL EXPENSES	2,897,739	31,938,199	226,285,093	258,223,292
4.	UNDERWRITING PROFIT (1-2-3)	(78,819)	(2,195,485)	15,226,258	13,030,773
5.	INVESTMENT INCOME	103,210	1,009,224	2,159,119	3,168,343
6.	PROFIT (4+5)	24,391	(1,186,261)	17,385,377	16,199,116
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	24,391	(1,186,261)	10,677,826	9,491,565
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	305	3,792	66,109	69,901
	2011	(24,236)	(97,060)	478,587	381,526
	2012	1,536	(2,908)	491,515	488,608
	2013	2,813	29,016	1,098,961	1,127,977
	2014	3,636	56,077	1,623,920	1,679,996
	2015	1,182	(102,418)	1,404,062	1,301,645
	2016	4,652	(161,037)	1,686,719	1,525,682
	2017	24,306	(146,436)	2,714,322	2,567,885
	2018	6,812	104,671	2,317,319	2,421,990
	2019	6,417	81,130	1,991,211	2,072,341
	2020	8,628	256,387	(41,975)	214,412
	2021	7,740	(343,362)	(288,075)	(631,437)
	2022	8,840	28,980	1,403,700	1,432,680
	2023	10,051	(656,940)	(4,268,549)	(4,925,489)
	2024	(38,290)	(236,154)		(236,154)
TOTAL SURPLUS (DEFICITS)		24,391	(1,186,261)	10,677,825	9,491,564
TOTAL CASH					34,165,619

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF November 30, 2024				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	0	17,875	720,144	738,019
Case Reserves	25,000	88,617	16,412	105,029
IBNR	0	0	3,000	3,000
Discounted Claim Value	0	248	(2,480)	(2,232)
TOTAL FY 2011 CLAIMS	25,000	106,740	737,076	843,816
FUND YEAR 2012				
Paid Claims	4,574	184,213	1,598,341	1,782,554
Case Reserves	(4,574)	(184,213)	300,079	115,866
IBNR	0	0	3,680	3,680
Discounted Claim Value	0	23,920	(40,489)	(16,568)
TOTAL FY 2012 CLAIMS	0	23,920	1,861,611	1,885,531
FUND YEAR 2013				
Paid Claims	1,305	33,438	1,120,027	1,153,465
Case Reserves	(1,305)	(31,098)	465,996	434,898
IBNR	0	(2,339)	19,679	17,340
Discounted Claim Value	0	5,608	(67,176)	(61,568)
TOTAL FY 2013 CLAIMS	0	5,608	1,538,527	1,544,135
FUND YEAR 2014				
Paid Claims	0	44,446	820,087	864,533
Case Reserves	(250,000)	(345,935)	428,510	82,575
IBNR	250,000	250,000	21,077	271,077
Discounted Claim Value	0	41,288	(64,534)	(23,246)
TOTAL FY 2014 CLAIMS	0	(10,202)	1,205,140	1,194,938
FUND YEAR 2015				
Paid Claims	1,945	302,271	2,170,225	2,472,496
Case Reserves	(21)	(149,368)	750,401	601,033
IBNR	2	2	76,409	76,411
Discounted Claim Value	0	(8,192)	(87,264)	(95,456)
TOTAL FY 2015 CLAIMS	1,926	144,713	2,909,770	3,054,483
FUND YEAR 2016				
Paid Claims	5,226	48,203	1,340,882	1,389,085
Case Reserves	(5,326)	201,697	925,034	1,126,731
IBNR	100	(132)	40,838	40,707
Discounted Claim Value	0	(29,983)	(103,043)	(133,026)
TOTAL FY 2016 CLAIMS	0	219,786	2,203,711	2,423,497

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
FUND YEAR 2017					
	Paid Claims	3,324	271,260	1,313,614	1,584,874
	Case Reserves	(3,324)	(21,261)	627,562	606,301
	IBNR	0	(16,850)	76,572	59,723
	Discounted Claim Value	0	7,006	(73,852)	(66,846)
TOTAL FY 2017 CLAIMS		0	240,155	1,943,897	2,184,052
FUND YEAR 2018					
	Paid Claims	614	372,593	1,247,927	1,620,520
	Case Reserves	(1,614)	(309,534)	750,478	440,944
	IBNR	1,000	(120,114)	375,153	255,039
	Discounted Claim Value	0	37,789	(116,810)	(79,020)
TOTAL FY 2018 CLAIMS		0	(19,265)	2,256,747	2,237,482
FUND YEAR 2019					
	Paid Claims	15,023	143,178	1,224,373	1,367,551
	Case Reserves	(92,764)	162,519	1,093,759	1,256,278
	IBNR	77,741	(344,910)	551,533	206,623
	Discounted Claim Value	0	37,554	(176,738)	(139,185)
TOTAL FY 2019 CLAIMS		0	(1,660)	2,692,927	2,691,267
FUND YEAR 2020					
	Paid Claims	604	251,888	1,126,067	1,377,955
	Case Reserves	(165,640)	901,729	3,919,181	4,820,910
	IBNR	165,037	(841,867)	1,974,978	1,133,111
	Discounted Claim Value	0	(14,473)	(889,320)	(903,794)
	Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)
TOTAL FY 2020 CLAIMS		0	(156,604)	4,200,701	4,044,097
FUND YEAR 2021					
	Paid Claims	603,252	1,207,294	2,119,936	3,327,230
	Case Reserves	(298,432)	243,176	2,159,327	2,402,503
	IBNR	(304,820)	(1,066,969)	2,041,187	974,217
	Discounted Claim Value	0	58,115	(652,413)	(594,297)
TOTAL FY 2021 CLAIMS		0	441,616	5,668,037	6,109,654
FUND YEAR 2022					
	Paid Claims	9,928	676,158	839,542	1,515,700
	Case Reserves	231,284	152,217	848,359	1,000,576
	IBNR	(242,646)	(894,604)	3,693,684	2,799,081
	Discounted Claim Value	0	136,999	(675,990)	(538,991)
TOTAL FY 2022 CLAIMS		(1,434)	70,771	4,705,595	4,776,366

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
			AS OF	November 30, 2024		
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
FUND YEAR 2023						
	Paid Claims		(495,500)	3,887,279	1,340,865	5,228,144
	Case Reserves		(572)	(2,102,140)	3,425,859	1,323,719
	IBNR		496,072	(1,264,319)	7,383,429	6,119,110
	Discounted Claim Value		0	258,282	(1,262,574)	(1,004,292)
TOTAL FY 2023 CLAIMS			0	779,103	10,887,578	11,666,681
FUND YEAR 2024						
	Paid Claims		228,646	519,603		519,603
	Case Reserves		19,385	2,145,205		2,145,205
	IBNR		474,240	5,280,173		5,280,173
	Discounted Claim Value		(73,931)	(1,112,112)		(1,112,112)
TOTAL FY 2024 CLAIMS			648,340	6,832,869	0	6,832,869
COMBINED TOTAL CLAIMS			673,831	8,677,549	42,983,159	51,660,708
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.						
Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 824,353 due from the reinsurer for COVID-19 WC claims.						

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2024

COVERAGE LINE - PROPERTY												
CLAIM COUNT - OPEN CLAIMS												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	0	0	0	0	0	0	0	0	5	9	13	27
November-24	0	0	0	0	0	0	0	0	5	9	12	26
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	-1
Limited Reserves												\$3,585
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$272,731	\$288,206
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$77,731	\$93,206
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$195,000)	(\$195,000)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$455,734	\$277,731	\$1,577,555
COVERAGE LINE - GENERAL LIABILITY												
CLAIM COUNT - OPEN CLAIMS												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	0	0	2	0	1	2	5	5	6	5	13	39
November-24	0	0	2	0	1	1	5	5	6	4	16	40
NET CHGE	0	0	0	0	0	-1	0	0	0	-1	3	1
Limited Reserves												\$9,382
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	\$0	\$0	\$182,939	\$0	\$5,001	\$248,903	\$32,505	\$26,324	\$50,702	\$45,000	\$33,000	\$624,373
November-24	\$0	\$0	\$182,939	\$0	\$5,001	\$4,570	\$32,505	\$26,324	\$50,702	\$37,500	\$35,750	\$375,291
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$244,333)	\$0	\$0	\$0	(\$7,500)	\$2,750	(\$249,083)
Ltd Incurred	\$78,677	\$113,410	\$339,591	\$95,318	\$117,643	\$39,378	\$73,144	\$200,063	\$60,235	\$50,696	\$41,918	\$1,210,073
COVERAGE LINE - AUTO LIABILITY												
CLAIM COUNT - OPEN CLAIMS												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	0	0	0	0	0	0	1	1	0	3	3	8
November-24	0	0	0	0	0	0	1	1	0	3	5	10
NET CHGE	0	0	0	0	0	0	0	0	0	0	2	2
Limited Reserves												\$52,581
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$258,000	\$15,500	\$524,307
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$258,000	\$17,000	\$525,807
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$9,687	\$49,169	\$304,984	\$30,915	\$1,013,846
COVERAGE LINE - WORKERS COMP.												
CLAIM COUNT - OPEN CLAIMS												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	1	1	6	3	2	6	26	14	29	21	50	159
November-24	1	0	6	3	2	5	21	13	28	19	48	146
NET CHGE	0	-1	0	0	0	-1	-5	-1	-1	-2	-2	-13
Limited Reserves												\$37,963
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	\$12,507	\$0	\$148,325	\$48,359	\$22,021	\$218,774	\$733,427	\$394,930	\$1,444,532	\$1,227,509	\$1,396,120	\$5,646,506
November-24	\$12,507	\$0	\$148,325	\$48,359	\$22,021	\$207,981	\$684,801	\$479,786	\$1,395,225	\$1,125,109	\$1,418,537	\$5,542,651
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$10,793)	(\$48,626)	\$84,856	(\$49,307)	(\$102,401)	\$22,416	(\$103,855)
Ltd Incurred	\$2,107,645	\$2,610,900	\$3,025,562	\$2,380,568	\$2,579,645	\$2,929,800	\$3,088,036	\$2,662,981	\$3,384,915	\$2,323,981	\$2,526,583	\$29,620,616
TOTAL ALL LINES COMBINED												
CLAIM COUNT - OPEN CLAIMS												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	1	1	8	3	3	8	32	20	40	38	79	233
November-24	1	0	8	3	3	6	27	19	39	35	81	222
NET CHGE	0	-1	0	0	0	-2	-5	-1	-1	-3	2	-11
Limited Reserves												\$29,446
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
October-24	\$12,507	\$0	\$331,264	\$48,359	\$27,022	\$467,677	\$1,011,739	\$426,254	\$1,495,239	\$1,545,980	\$1,717,351	\$7,083,392
November-24	\$12,507	\$0	\$331,264	\$48,359	\$27,022	\$212,551	\$963,113	\$511,110	\$1,445,932	\$1,436,079	\$1,549,017	\$6,536,955
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$255,125)	(\$48,626)	\$84,856	(\$49,307)	(\$109,901)	(\$168,334)	(\$546,437)
Ltd Incurred	\$2,216,278	\$2,733,081	\$3,633,480	\$2,590,882	\$2,784,717	\$3,017,154	\$3,673,882	\$2,872,871	\$3,887,202	\$3,135,394	\$2,877,147	\$33,422,090

FUND YEARS 2020 2021 2024 2023 2024

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS AS OF November 30, 2024

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		59		Last Month		58		Last Year		47	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	73,144	73,144	49.09%	97.06%	73,144	73,144	49.09%	97.02%	123,763	123,763	83.06%	95.40%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	95.94%	252,336	252,336	217.53%	95.69%	203,336	203,336	175.29%	92.21%
WORKER'S COMP	3,069,000	3,088,036	3,088,036	100.62%	99.86%	3,120,700	3,120,700	101.68%	99.83%	2,914,719	2,914,719	94.97%	99.34%
TOTAL ALL LINES	3,466,813	3,673,882	3,673,882	105.97%	99.61%	3,706,547	3,706,547	106.92%	99.58%	3,241,817	3,241,817	93.51%	98.96%
NET PAYOUT %	\$2,710,769				78.19%								

CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		47		Last Month		46		Last Year		35	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	200,063	200,063	149.30%	95.40%	200,063	200,063	149.30%	95.07%	174,307	174,307	130.08%	89.48%
POL/EPL													
AUTO LIABILITY	104,000	9,687	9,687	9.31%	92.21%	9,687	9,687	9.31%	91.84%	9,687	9,687	9.31%	86.58%
WORKER'S COMP	2,765,000	2,662,981	2,662,981	96.31%	99.34%	2,573,408	2,573,408	93.07%	99.28%	2,655,220	2,655,220	96.03%	97.90%
TOTAL ALL LINES	3,111,000	2,872,871	2,872,871	92.35%	98.96%	2,783,298	2,783,298	89.47%	98.87%	2,839,213	2,839,213	91.26%	97.24%
NET PAYOUT %	\$2,361,761				75.92%								

CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		35		Last Month		34		Last Year		23	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	99.33%
GEN LIABILITY	156,000	60,235	60,235	38.61%	89.48%	60,235	60,235	38.61%	88.77%	30,735	30,735	19.70%	78.18%
POL/EPL	57,557	0	0	0.00%	89.48%	0	0	0.00%	88.77%	0	0	0.00%	78.18%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	86.58%	49,169	49,169	43.13%	85.94%	33,043	33,043	28.99%	75.06%
WORKER'S COMP	2,806,000	3,384,915	3,384,915	120.63%	97.90%	3,421,189	3,421,189	121.92%	97.68%	3,321,853	3,321,853	118.38%	92.71%
TOTAL ALL LINES	3,258,557	3,887,202	3,887,202	119.29%	97.04%	3,923,476	3,923,476	120.41%	96.78%	3,385,632	3,385,632	103.90%	91.40%
NET PAYOUT %	\$2,441,270				74.92%								

CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION

2023	Budget	Current		23		Last Month		22		Last Year		11	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	145,000	455,734	455,734	314.30%	99.33%	455,734	455,734	314.30%	98.69%	0	0	0.00%	86.00%
GEN LIABILITY	206,000	50,696	50,696	24.61%	78.18%	58,196	58,196	28.25%	76.91%	41,803	41,803	20.29%	49.00%
POL/EPL	58,996	0	0	0.00%	78.18%	0	0	0.00%	76.91%	0	0	0.00%	49.00%
AUTO LIABILITY	133,000	304,984	304,984	229.31%	75.06%	304,984	304,984	229.31%	73.57%	290,585	290,585	218.48%	45.00%
WORKER'S COMP	2,719,000	2,323,981	2,323,981	85.47%	92.71%	2,323,353	2,323,353	85.45%	91.80%	1,529,848	1,529,848	56.27%	52.00%
TOTAL ALL LINES	3,261,996	3,135,394	3,135,394	96.12%	91.11%	3,142,267	3,142,267	96.33%	90.15%	1,862,237	1,862,237	57.09%	52.98%
NET PAYOUT %	\$1,699,316				52.09%								

CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION

2024	Budget	Current		11		Last Month		10		Last Year		-1	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	148,000	277,731	277,731	187.66%	86.00%	272,731	272,731	184.28%	76.00%			N/A	N/A
GEN LIABILITY	184,000	41,918	41,918	22.78%	49.00%	39,168	39,168	21.29%	42.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	49.00%	0	0	0.00%	42.00%			N/A	N/A
AUTO LIABILITY	115,000	30,915	30,915	26.88%	45.00%	29,415	29,415	25.58%	40.00%			N/A	N/A
WORKER'S COMP	2,930,000	2,526,583	2,526,583	86.23%	52.00%	2,418,834	2,418,834	82.55%	42.00%			N/A	N/A
TOTAL ALL LINES	3,435,000	2,877,147	2,877,147	83.76%	53.02%	2,760,148	2,760,148	80.35%	43.40%	0	0	N/A	N/A
NET PAYOUT %	\$1,328,129				38.66%								

FUND YEARS 2014 2015 2016 2017 2018 2019

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS AS OF November 30, 2024

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		131		Last Month		130		Last Year		119	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,107,645	2,107,645	48.38%	100.00%	2,107,645	2,107,645	48.38%	100.00%	2,134,925	2,134,925	49.01%	100.00%
TOTAL ALL LINES	4,669,797	2,216,278	2,216,278	47.46%	99.82%	2,216,278	2,216,278	47.46%	99.82%	2,224,492	2,224,492	47.64%	99.82%
NET PAYOUT %	\$2,203,771			47.19%									

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		119		Last Month		118		Last Year		107	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%	2,659,485	2,659,485	59.77%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,772,862	2,772,862	57.55%	99.80%	2,708,353	2,708,353	56.21%	99.80%
NET PAYOUT %	\$2,733,081			56.72%									

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		107		Last Month		106		Last Year		95	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,591	339,591	217.83%	96.50%	339,591	339,591	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,025,562	3,025,562	65.54%	100.00%	3,025,562	3,025,562	65.54%	100.00%	3,018,932	3,018,932	65.39%	100.00%
TOTAL ALL LINES	4,985,068	3,633,480	3,633,480	72.89%	99.81%	3,633,480	3,633,480	72.89%	99.81%	3,296,751	3,296,751	66.13%	99.81%
NET PAYOUT %	\$3,302,216			66.24%									

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		95		Last Month		94		Last Year		83	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,568	2,380,568	50.55%	100.00%	2,380,568	2,380,568	50.55%	100.00%	2,361,171	2,361,171	50.14%	100.00%
TOTAL ALL LINES	5,085,000	2,590,882	2,590,882	50.95%	99.81%	2,590,882	2,590,882	50.95%	99.81%	2,494,190	2,494,190	49.05%	99.81%
NET PAYOUT %	\$2,542,523			50.00%									

CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		83		Last Month		82		Last Year		71	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,643	117,643	74.93%	96.50%	117,643	117,643	74.93%	96.50%	112,642	112,642	71.75%	96.64%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	97.08%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,596,027	2,596,027	58.27%	100.00%
TOTAL ALL LINES	4,817,417	2,784,717	2,784,717	57.81%	99.80%	2,784,717	2,784,717	57.81%	99.80%	2,720,822	2,720,822	56.48%	99.81%
NET PAYOUT %	\$2,757,695			57.24%									

CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		71		Last Month		70		Last Year		59	
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	39,378	39,378	24.61%	96.64%	283,710	283,710	177.32%	96.75%	37,453	37,453	23.41%	97.06%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	97.08%	28,923	28,923	21.91%	97.18%	28,923	28,923	21.91%	95.94%
WORKER'S COMP	4,141,000	2,929,800	2,929,800	70.75%	100.00%	2,938,919	2,938,919	70.97%	100.00%	2,826,961	2,826,961	68.27%	99.86%
TOTAL ALL LINES	4,508,000	3,017,154	3,017,154	66.93%	99.80%	3,270,606	3,270,606	72.55%	99.80%	2,893,337	2,893,337	64.18%	99.65%
NET PAYOUT %	\$2,804,603			62.21%									

From 1/1/2025 To
2/1/2025

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ Department of State I - County of Mercer	Division of Travel and Tourism 225 W. State Street Trenton, NJ 08625	RE: FY 2025 Cooperative Marketing Grant The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the FY 2025 Cooperative Marketing Grant.	1/10/2025 #5023550	GL AU EX WC OTH
H - County of Morris, Morris County I - County of Mercer	Public Safety Training Academy 500 West Hanover Avenue Morris Plains, NJ 07950	RE: Use of Facilities- Training The County of Morris is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of the Morris County Public Safety Training Academy by the Mercer County Sheriff Department for training during the current calendar year.	1/16/2025 #5026853	GL AU EX WC OTH
H - ABC Merit Partners LLC I - County of Mercer		RE: Use of Parking Lot The following business entities are Certificate Holders and Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of parking lot located at 240 W. State Street for swearing in ceremony. -ABC Merit Partners LLC - ABC Realty Advisors LLC -Merit Trenton LLC -Edson Holdings LLC - L2L Trenton LLC -Saul Urban Lodging to Living Fund LP -Saul Urban Lodging for Living Fund GP LLC -Greater Trenton, INC.	1/21/2025 #5027464	GL AU EX WC OTH
Total # of Holders: 3				

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 18-25

FEBRUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby
authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	2024 AATRIX 1099 FILING	17.99
		17.99
	Total Payments FY 2024	17.99

FUND YEAR 2025

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	NJCE- 1ST INSTALL 2025 02/25	2,495,280.60
		2,495,280.60
PERMA RISK MANAGEMENT SERVICES	POSTAGE 01/25	4.14
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 02/25	15,651.91
		15,656.05
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 02/25	732.25
		732.25
INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE INV 0396-0225	17,833.33
INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 0396-0125	17,833.33
		35,666.66
PACKET MEDIA	CAMP#103909 INV IN55241-2/7/25	33.34
PACKET MEDIA	CAMP# 103881 INV IN55240 2/7/25	6.67
		40.01
21ST CENTURY MEDIA-PHILLY CLUSTER	A# 896855 AD 2687429 1/31/25	10.15
21ST CENTURY MEDIA-PHILLY CLUSTER	A# 896855 AD 2678181 1/7/25	38.20
		48.35
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 02/25	12,209.83
		12,209.83
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 01/25	5,291.66
		5,291.66
	Total Payments FY 2025	2,564,925.41
	TOTAL PAYMENTS ALL FUND YEARS	2,564,943.40

Chairperson

Attest:

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Dated: _____
Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2024 Month Ending: November							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	509,496.43	933,428.74	898,173.59	13,336,630.26	4,861.95	(106,320.96)	15,749,420.01
RECEIPTS							
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	(200,000.00)	0.00	0.00	0.00	0.00	400,000.00	200,000.00
TOTAL	(200,000.00)	0.00	0.00	0.00	0.00	400,000.00	200,000.00
EXPENSES							
Claims Transfers	200,000.00	0.00	0.00	223,746.87	0.00	0.00	423,746.87
Expenses	0.00	0.00	0.00	0.00	0.00	65,033.05	65,033.05
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	200,000.00	0.00	0.00	223,746.87	0.00	65,033.05	488,779.92
END BALANCE	109,496.43	933,428.74	898,173.59	13,112,883.39	4,861.95	228,645.99	15,460,640.09

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	November		
CURRENT FUND YEAR	2024		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$15,749,420.51	15,368,705.94	380,714.57
Opening Interest Accrual Balance	\$0.00	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$43,288.91	\$0.00	\$43,288.91
10 (Withdrawals - Sales)	-\$332,068.83	-\$108,321.96	-\$223,746.87
Ending Cash & Investment Balance	\$15,460,640.59	\$15,260,383.98	\$200,256.61
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$634,233.90	\$65,033.05	\$569,200.85
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$16,094,874.49	\$15,325,417.03	\$769,457.46

RESOLUTION NO. 19-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47:1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on January 27, 2025 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period January 1, 2025 to January 31, 2025 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
01/01/2025 Thru 01/31/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
01/01/2025 Thru 01/31/2025

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	44420	3960003147 001	PEPPERS, BRUCE	12/6/2024	12/26/2024	RAINONE COUGHLIN MINCHELLO	1/13/2025	INV 21214	6,781.50	6,781.50
C	44422	3960003147 001	PEPPERS, BRUCE	12/13/2024	12/15/2024	PRIME SOURCE INVESTIGATIONS	1/13/2025	PSI-2207880	1,599.00	1,599.00
C	44423	3960003147 001	PEPPERS, BRUCE	12/18/2024	12/18/2024	PRIME SOURCE INVESTIGATIONS	1/13/2025	INVOCIE PSI-2207903	349.00	349.00
C	44424	3960003147 001	PEPPERS, BRUCE	12/17/2024	12/22/2024	PRIME SOURCE INVESTIGATIONS	1/13/2025	PSI-2207939	3,810.00	3,810.00
Total for Coverage: Auto Liability							Number of entries: 4		12,539.50	12,539.50
Coverage: Auto Physical Damage										
C	44419	3960005079 001	COUNTY OF MERCER	12/13/2024	12/13/2024	GEORGE OLMEZER APPRAISAL	1/13/2025	FILE#GO224614	140.00	140.00
Total for Coverage: Auto Physical Damage							Number of entries: 1		140.00	140.00
Coverage: General Liability										
C	44421	3960005058 001	RICKEY, JAMES	10/23/2024	10/23/2024	JAMES RICKEY	1/13/2025	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	750.00	750.00
Total for Coverage: General Liability							Number of entries: 1		750.00	750.00
Coverage: Police Professional										
C	44583	3960004957 001	GOLLINGE, SAMANTHA	7/25/2024	7/25/2024	SAMANTHA GOLLINGE	1/27/2025	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,000.00	1,000.00
Total for Coverage: Police Professional							Number of entries: 1		1,000.00	1,000.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 7		14,429.50	14,429.50



First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
2019 & Prior	\$7,096,797	\$3,606,613	\$7,699,747	\$3,490,184	49%	5,534	4,732	802	86%	49	60	\$696,381	\$2,793,804
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	4	14	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	3	3	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	2	7	\$174,813	\$699,251
Total 2023	\$1,062,002	\$474,972	\$1,015,811	\$587,030	55%	805	778	27	97%	10	6	\$116,836	\$470,194
Total 2024	\$2,151,189	\$761,514	\$2,067,016	\$1,389,675	65%	889	865	24	97%	2	3	\$277,935	\$1,111,740
Jan-25	\$299,673	\$74,480	\$269,883	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Total 2025	\$299,673	\$74,480	\$269,883	\$225,192	75%	97	94	3	97%	0	0	\$45,038	\$180,154
Total to Date	\$15,824,075	\$7,567,338	\$16,721,448	\$8,257,453	52%	10,211	9,136	1,075	89%	70	93	\$1,649,222	\$6,608,230

Report Run Date:02/03/2025

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: February 18, 2025

DATE OF MEETING: February 24, 2025

MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862
Liam Callahan (<i>Primary Contact</i>), Senior Risk Control Consultant lcallahan@jamontgomery.com Office: 732-660-5020		Matthew Genna, Assistant Director mgenna@jamontgomery.com Office: 732-736-5265
Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738		Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-258-3949

January – February 2025

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **January 27:** Attended the MCIFC meeting.
- **January 27:** Attended the MCIFC Claims Committee meeting.
- **January 27:** Attended the MCIFC Safety Committee meeting.
- **February 13:** Acquired defensive driving course codes for the County Parks Department.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **February 24:** Plan to attend the MCIFC meeting.
- **February 24:** Plan to attend the MCIFC Claims Committee meeting.
- **February 24:** Plan to attend the MCIFC Safety Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF – EXPO Schedule (attached).
- NJCE JIF – JAM SD Bulletin: CDL Drivers: Checking Driving Histories and Annual Program Review - Best Practices.
- NJCE JIF – JAM SD Bulletin: Motor Vehicle Record Check Non CDL Drivers Best Practices.
- NJCE JIF – JAM SD Message: Secure Ballast During Snow Plow Operations
- NJCE JIF - JAM SD Bulletin: PEOSH Most Cited Standards from Oct. 1st – Dec. 31st in 2024.

NJCE LIVE and ON DEMAND SAFETY TRAINING

Below is a breakdown of the number of users that completed LIVE and On Demand training for Mercer County in 2023 and 2024.

YEAR	LIVE	ON DEMAND	TOTAL
2023	422	3	425
2024	897	454	1351

LIVE Safety Training

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 - [2025 Expo Training Schedule Flyer](#).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(February thru April 2025 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information. **Please Submit Within 24 Hours**

Learning On Demand Training

NJCE Learning On Demand provides over 190 On-Demand Streaming Videos and Online Courses in English and Spanish that can be viewed 24/7 by members on the NJCE Learning Management System (LMS). Topics pertain to many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. [NJCE Learning On Demand Catalog](#)

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the [NJCE Leadership Academy](#) for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1 - 22, 2025 (Start Date: July 1, 2025)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Live Monthly Training Schedules the class may not be offered/available yet so please check back (class schedules are released two months out).

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

J.A. Montgomery

CONSULTING

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org/safety)).

*** In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

**** PLEASE NOTE (Zoom Meeting Format):** No Group Attendance for these training classes. Each Student **MUST** have access to a computer or device with a working **Camera** and **Microphone**.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

February thru April 2025 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
2/18/25	Preparing for the Unspeakable	9:00 - 10:30 am
2/18/25	Ladder Safety/Walking & Working Surfaces	12:30 - 2:30 pm
2/19/25	Confined Space Entry	7:30 - 10:30 am
2/19/25	Fire Extinguisher Safety	11:00 - 12:00 pm
2/19/25	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/19/25	Asbestos Awareness	1:00 - 3:00 pm
2/20/25	Fire Safety	8:30 - 9:30 am
2/20/25	Introduction to Communication Skills**	10:00 - 12:00 pm
2/20/25	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/20/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/25	Bloodborne Pathogens	1:00 - 2:00 pm
2/24/25	Playground Safety Inspections	8:30 - 10:30 am
2/24/25	Public Employers: What You Need to Know**	9:00 - 10:30 am
2/24/25	Chainsaw Safety	1:00 - 2:00 pm
2/25/25	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/25/25	Flagger Skills and Safety	11:00 - 12:00 pm
2/25/25	Personal Protective Equipment	2:30 - 4:30 pm
2/26/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
2/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/26/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/27/25	Confined Space Entry	8:30 - 11:30 am
2/27/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/25	Microlearning Theory and Practice**	8:30 - 10:30 am
2/28/25	Indoor Air Quality Designated Person Training**	11:00 - 12:00 pm
2/28/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
3/3/25	Personal Protective Equipment	8:30 - 10:30 am

3/3/25	Bloodborne Pathogens	11:00 - 12:00 pm
3/3/25	Fire Safety	1:00 - 2:00 pm
3/4/25	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/4/25	CDL Entry Level Driver Training Train-the-Trainer Program**	9:00 - 10:30 am
3/4/25	Hazard Communication/Globally Harmonized System (GHS)	2:30 - 4:00 pm
3/5/25	Hearing Conservation	8:30 - 9:30 am
3/5/25	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
3/5/25	First Responders: Traffic Incident Management	1:00 - 5:00 pm
3/6/25	Sanitation and Recycling Safety	7:30 - 9:30 am
3/6/25	Mower Safety	10:00 - 11:00 am
3/6/25	Chainsaw Safety	1:00 - 2:00 pm
3/7/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/10/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:00 - 10:00 am
3/10/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/11/25	Preparing for First Amendment Audits	9:00 - 11:00 am
3/11/25	Implicit Bias in the Workplace	1:00 - 2:30 pm
3/12/25	Confined Space Entry	8:30 - 11:30 am
3/12/25	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	9:00 - 10:30 am
3/12/25	Flagger Skills and Safety	1:00 - 2:00 pm
3/13 - 3/14/25	NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Cape May)*	9:00 - 3:30 pm w/lunch brk
3/13/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
3/13/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
3/14/25	Fire Safety	8:00 - 9:00 am
3/14/25	Fire Extinguisher Safety	9:30 - 10:30 am
3/14/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
3/17/25	NJCE Expo 2025: Excavation, Trenching, and Shoring (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Cape May)	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Flagger and Work Zone Safety (Cape May) *	8:30 - 12:30 pm
3/17/25	NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Cape May) *	8:30 - 11:30 am
3/18/25	Bloodborne Pathogens	8:30 - 9:30 am
3/18/25	Work Zone Training for Police Officers - Initial Course	9:00 - 1:00 pm
3/18/25	Hearing Conservation	10:00 - 11:00 am
3/18/25	Introduction to Understanding Conflict**	1:00 - 3:00 pm
3/19/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/19/25	Flagger Skills and Safety	11:00 - 12:00 pm
3/19/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20 - 3/21/25	NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Union)*	9:00 - 3:30 pm w/lunch brk
3/20/25	Shop and Tool Safety	7:30 - 8:30 am
3/20/25	Personal Protective Equipment	9:00 - 11:00 am
3/21/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
3/21/25	Lock Out/Tag Out (Control of Hazardous Energy)	2:30 - 4:30 pm
3/24/25	Driving Safety Awareness	1:00 - 2:30 pm
3/25/25	Accident Investigation**	9:00 - 11:00 am
3/25/25	Fall Protection Awareness	1:00 - 3:00 pm
3/26/25	Confined Space Entry	8:30 - 11:30 am
3/26/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/26/25	Fire Extinguisher Safety	1:00 - 2:00 pm
3/27/25	Mower Safety	8:30 - 9:30 am
3/27/25	Chipper Safety	10:00 - 11:00 am
3/27/25	Bloodborne Pathogens	1:00 - 2:00 pm

3/28/25	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
3/28/25	Ladder Safety/Walking & Working Surfaces	9:30 - 11:30 am
3/28/25	Special Event Management**	1:00 - 3:00 pm
3/31/25	Playground Safety Inspections	8:30 - 10:30 am
4/1/25	Back Safety/Material Handling	9:00 - 10:00 am
4/1/25	Bloodborne Pathogens	10:30 - 11:30 pm
4/1/25	Microlearning Theory and Practice (Zoom Meeting)**	1:00 - 3:00 pm
4/2/25	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
4/2/25	NJCE Expo 2025: Excavation, Trenching, and Shoring (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Flagger and Work Zone Safety (Morris)*	8:30 - 12:30 pm
4/2/25	NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Morris)*	8:30 - 11:30 am
4/2/-4/3/25	NJCE Leadership Skills for Supervisors Workshop - TWO DAY (Middlesex)*	9:00 - 3:30 pm
4/3/25	Mower Safety	7:30 - 8:30 am
4/3/25	Personal Protective Equipment	9:00 - 11:00 am
4/4/25	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
4/4/25	Flagger Skills and Safety	11:00 - 12:00 pm
4/4/25	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
4/7/25	Confined Space Entry	8:30 - 11:30 am
4/7/25	Change: Embracing New Opportunities	1:00 - 2:30 pm
4/7/25	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
4/8/25	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
4/9/25	Bloodborne Pathogens	7:30 - 8:30 am
4/9/25	Hearing Conservation	9:00 - 10:00 am
4/9/25	First Responders: Traffic Incident Management	9:00 - 1:00 pm
4/9/25	Hoists, Cranes, and Rigging	1:00 - 3:00 pm
4/10/25	Implicit Bias in the Workplace	9:00 - 10:30 am
4/10/25	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
4/11/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
4/11/25	Shop and Tool Safety	10:30 - 11:30 am
4/11/25	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
4/14/25	Fire Safety	7:30 - 8:30 am
4/14/25	Fire Extinguisher Safety	9:00 - 10:00 am
4/14/25	Dealing with Difficult People and De-Escalation	10:30 - 12:00 pm
4/15/25	Playground Safety Inspections	8:30 - 10:30 am
4/15/25	Ethical Decision Making	9:00 - 11:30 am
4/15/25	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
4/15/25	Work Zone Training for Police Officers - Initial Course	1:00 - 5:00 pm
4/16/25	Chipper Safety	8:30 - 9:30 am
4/16/25	Chainsaw Safety	10:00 - 11:00 am
4/16/25	Heavy Equipment Safety: General Safety	1:00 - 3:00 pm
4/17/25	Driving Safety Awareness	8:30 - 10:00 am
4/17/25	Hearing Conservation	10:30 - 11:30 am
4/17/25	CDL: Supervisors' Reasonable Suspicion**	1:00 - 3:00 pm
4/22/25	Confined Space Entry	8:30 - 11:30 am
4/22/25	NJCE The Power of Collaboration Parts 1 & 2 (Ocean)*	9:00 - 1:00 pm
4/22/25	Fall Protection Awareness	2:30 - 4:30 pm
4/23/25	Personal Protective Equipment	8:30 - 10:30 am
4/23/25	Flagger Skills and Safety	11:00 - 12:00 pm
4/23/25	Introduction to Management Skills**	1:00 - 3:00 pm
4/24/25	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am

4/24/25	Protecting Children from Abuse in NJ Local Government	9:00 - 11:00 am
4/24/25	Bloodborne Pathogens	10:30 - 11:30 am
4/24/25	Fire Extinguisher Safety	1:00 - 2:00 pm
4/24 -4/25/25	NJCE Leadership Skills for Supervisors Workshop - (TWO DAY) (Monmouth)*	9:00 - 3:30 pm w/lunch brk
4/25/25	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
4/25/25	Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program	9:00 - 10:30 am
4/25/25	Mower Safety	11:00 - 12:00 pm
4/28/25	Ladder Safety/Walking & Working Surfaces	8:00 - 10:00 am
4/28/25	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
4/28/25	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	2:30 - 5:30 pm
4/30/25	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
4/30/25	Fire Safety	1:00 - 2:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- **Group Training Procedures:**
 - Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class.
 - Please assign someone to complete and submit [NJCE LIVE Group Sign-in Sheet](#) within 24 hours after the webinar. ***(Please Note: The Group Sign in Sheet should only be completed and submitted if the Training was done in a Group Setting and not if the User logged in on their own and viewed the training.)***



2025 MSI-NJCE EXPO

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY!

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Flagger and Work Zone Safety (4 hours)
- Fast Track to Safety *Must attend all four sessions to receive CEUs.
 - Hazard Communications with GHS (1 hour)
 - Bloodborne Pathogens (1 hour)
 - Driver Safety Awareness (1 hour)
 - Fire Safety (1 hour)
- Practical Leadership – 21 Irrefutable Laws (3 hours)

DATE	MSI-NJCE EXPO LOCATION	ADDRESS
March 17th	Atlantic Cape Community College (Cape May)	341 South Dennis Rd., Cape May CH, NJ
April 2nd	Morris Co. Fire Academy (Morris)	500 W Hanover Ave., Morristown, NJ
May 30th	Wall Township Municipal Bldg. (Monmouth)	2700 Allaire Rd., Wall Township, NJ
June 18th	Middlesex Co. Fire Academy (Middlesex)	1001 Fire Academy Drive, Sayreville, NJ
September 8th	Burlington Co. Emergency Training Center (Burlington)	53 Academy Drive, Westampton, NJ
October 16th	Bergen Co. Law & Public Safety Institute (Bergen)	281 Campgaw Rd., Mahwah, NJ
*October 23rd	Atlantic Cape Community College, (Atlantic)	5100 Black Horse Pike, Mays Landing, NJ
*November 5th	Rowan College (Gloucester)	1400 Tanyard Rd., Sewell, NJ

**Tentatively Scheduled*

Check-in begins at 8:00 AM and class starts promptly at 8:30 AM. Registration is required and walk-ins will not be permitted due to classroom size restrictions.

To Register: Go to the Monthly Safety Training Schedules located on [NJCE.org/Safety](https://www.njce.org/Safety) website. ([NJCE Live Monthly Training Schedules](#) click on the Course Topic/Date).

(Please Note: Registration Links are available two months prior to class date. So please check back.)

Please see the attached for the course descriptions and CEU information and contact Natalie Dougherty at ndougherty@jamontgomery.com with any questions.



NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND

NJCE LEADERSHIP ACADEMY

The New Jersey Counties Excess Joint Insurance Fund (NJCE) has created the "[NJCE Leadership Academy](#)" for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding their managerial skills. The program's goal is to enhance our leadership skills by offering varied, in-depth managerial training, as more fully described below. Individuals who complete the program's requirements within two years will receive plaques commemorating their graduation of the [NJCE Leadership Academy](#).

Open Enrollment will be December 1-22 (January 1 Program Start Date) and June 1-22 (July 1 Program Start Date). Classes will be offered through NJCE and will be a combination of virtual and in-person at various locations throughout New Jersey. The student will complete the mandatory and elective within the two-years from your start date. If you have taken any of the classes before your enrollment, you will need to retake the class to complete the academy.

Please refer to the [NJCE Live Monthly Training Schedules](#) for all Upcoming Training classes and registration links.

All classes held virtually (via Zoom) unless otherwise noted.

Complete within Two Years & Receive an NJCE Leadership Academy Plaque

MANDATORY (7)

- The Power of Collaboration Parts 1 & 2*
- Ethics for NJ Local Government Employees**
- Practical Leadership – 21 Irrefutable Laws*
- Implicit Bias in the Workplace (*not required for Law Enforcement*)
- Protecting Children from Abuse in New Jersey Government Programs**
- Leadership Skills for Supervisors Workshop- Two Days* (*not required for Law Enforcement*)
- Harassment in the Workplace for Elected Officials, Managers, & Supervisors*

LAW ENFORCEMENT MANDATORY (5)

- The Power of Collaboration Parts 1 & 2*
- Ethics for NJ Local Government Employees**
- Protecting Children from Abuse in New Jersey Government Programs**
- Practical Leadership –21 Irrefutable Laws*
- Harassment in the Workplace for Elected Officials, Managers, & Supervisors*

ELECTIVES (4)

- Accident Investigation
- Building a Constitutionally Sound Police Department Through Training
- Career Survival for Managers, Administrators and Assistants
- CDL: Supervisors' Reasonable Suspicion
- Dealing with Difficult People
- Ethical Decision-Making
- Employee Conduct and Violence Prevention in the Workplace
- Fire Department Risk Management
- LE: Below 100*
- LE: Career Survival for First Line Supervisor*
- LE: Violence Prevention and Risk Considerations for Law Enforcement Officers When Interacting with Mental Health Consumers
- Microlearning Theory & Practices
- Preparing for First Amendment Audits
- Preparing for the Unspeakable
- Productive Meeting Best Practices
- Public Employers: What You Need to Know

* In-person

** Hybrid - Sessions held in-person and virtually throughout the year.

Please Note: All the courses must be taken via the LIVE training (i.e., Zoom or in-person). Any Online course modules offered on the NJCE LMS will Not count towards completing the requirements of the Leadership Academy.





LEADERSHIP SKILLS FOR SUPERVISORS WORKSHOP

2025 Schedule & Locations

CLICK THE "DATE" BELOW TO REGISTER!
(THIS IS A TWO - DAY WORKSHOP)

March 13 & 14 | 9:00 AM to 3:30 PM
Atlantic Cape Community College (Mays Landing)

March 20 & 21 | 9:00 AM to 3:30 PM
Scotch Plains Fire Department (Union)

April 2 & 3 | 9:00 AM to 3:30 PM
Piscataway Community Center (YMCA) (Middlesex)

April 24 & 25 | 9:00 AM to 3:30 PM
Middletown Municipal Building (Monmouth)

May 21 & 22 | 9:00 AM to 3:30 PM
TRIAD1828 Centre (Camden)

June 12 & 13 | 9:00 AM to 3:30 PM
East Brunswick Library (Middlesex)

September 18 & 19 | 9:00 AM to 3:30 PM
Burlington County Emergency Training Center (Burlington)

October 7 & 8 | 9:00 AM to 3:30 PM
Hillsborough Township Municipal Building (Somerset)

November 13 & 14 | 9:00 AM to 3:30 PM
Toms River Fire Academy (Ocean)



This Two-Day Workshop is designed for new or experienced supervisors and managers. The highly interactive learning experience provides instruction, insight, and group exercises in:

- Communicating for results
- Conflict resolution strategies
- Using influence effectively
- Managing organizational stress

Continuing education credits have been awarded for financial officers, public works managers, clerks, purchasing agents, tax collectors, fire service instructors and enforcement officials. Full attendance is required for CEUs.

This is a mandatory class for the NJCE Leadership Academy AND with a Program Start Date of 1/1/2023 and after.

Class size is limited.

Questions?
Natalie Dougherty
ndougherty@jamontgomery.com

NJCE LIVE Monthly Training Schedules

From: Glenn Prince, Public Sector Assistant Director
To: New Jersey Counties Excess Joint Insurance Fund Commissioners
Date: January 8, 2025
Subject: New Jersey Counties Excess Joint Insurance Fund Safety Grant Program

Commissioners,

The New Jersey Counties Excess Joint Insurance Fund continues to provide Safety Grant funding through Munich Re., and Safety National. Member Counties and entities may receive reimbursement for the cost of a "non-typical" safety item or service to assist in controlling the frequency and severity of their general liability, auto liability, and law enforcement liability claims. This memo will clarify the grant requirements. All approved purchases must be made in the 2025 fund year.

Program Overview:

- The Safety Grant Program is a cost-sharing program where counties can receive reimbursement for the cost of a safety item or service
- The total amount of grant funding available to members of the New Jersey Counties Excess Joint Insurance Fund for this policy period is \$90,000.00
With Safety National providing \$75,000.00 and Munich Re., providing \$15,000.00
- The safety item or service cannot be "typical". For example; training on bloodborne pathogens, back injury prevention, and other regulatory issues should already be part of a member's overall safety program. Items such as patient lifting boards for EMS, body-worn cameras, AED units or police liability training are specialized and are examples of items that may qualify
- An informational flyer from Safety National is also attached which provides examples of projects, purchases or initiatives, that may qualify for grant funding reimbursement
- Safety Grant funding requests for 2025 must be submitted to Glenn Prince gprince@jamontgomery.com no later than August 1, 2025
- All submissions will be forwarded to the NJCE JIF Grant Committee for review. After Grant Committee review, all submissions will be forwarded to Munich Re., and Safety National for review

Please feel free to contact me with any questions.
Glenn Prince
Public Sector Assistant Director
JA Montgomery Consulting
(856) 552- 4744

Public Entity Liability - Risk Control Projects



Safety National® maintains a nationwide network of independent consultants and vendors that work with organizations to improve risk control and safety management efforts. Examples of projects we have and are willing to fund are listed below.



Active Assailant Training	Law Enforcement Liability Training
Active Bystandership for Law Enforcement (addresses LE culture)	Law Enforcement Pre and Post Use of Force Training
Body Camera and Drone Reimbursement	Law Enforcement Supervision Course
Cell Phone Signal Control While Driving	Less-Than-Lethal Training and Equipment
Contract Review Software	Liability Incident Reporting Technology
Custom Liability Risks Video Production	Liability Professional Development
Dangerous Condition / Design Immunity	Liability related risk reduction speakers
De-escalation Training (Student Non-Violent Crisis Intervention)	Live Defensive Driving Training
Defensive Driver Train-The-Trainer	MVR Monitoring
Defensive Tactics to Escape, Mitigate and Survive Violent Attacks	Parking Garage Hazard Assessment
DOT Drug and Alcohol Supervisor Training	Police Pursuit Training
Dual-Vision Vehicle Cameras	School Safety Compliance and Incident Prevention/Preparedness Software
Employee Handbook Peer Review	Sexual Abuse and Molestation Prevention
EVOC Training	Slip Fall Assessments
FMLA, WC and ADA Interplay Training and Consulting	Slip Meter Testing
Jail Risk Assessment	Taser Certification Training
K-9 Maintenance Training	Telematics
Land Use Liability Training	Traffic Control - Portable Speed Bump System
Law Enforcement Analytics	Traffic Control / Flagger Training
Law Enforcement and Jail Operations Policy Evaluation	Vehicle Pursuit Technology
Law Enforcement Liability Consultation	Workplace Violence Training Onsite

Your assigned Risk Control Professional will work with you to match specific needs and requests to the appropriate project and consultant, to provide a high-level direction of the project from start to completion.

Contact Safety National's Risk Services Department at 888-995-5300 or Risk-Services@safetynational.com

RESOLUTION NO. 20-25

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on February 24, 2025.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for February 24, 2025 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

February 24, 2025

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960003802	B. Waters	Worker Compensation	SAR
3960003144	T. Ricigliano	Worker Compensation	SAR
3960003869	T. Ricigliano	Worker Compensation	SAR
3960003803	L. Lopez	Worker Compensation	SAR
3960004071	L. Lopez	Worker Compensation	SAR
3960003393	W. Jones	Worker Compensation	PAR
3960004820	M. Mesday	Worker Compensation	PAR
3960005102	E. Peters	Worker Compensation	PAR
3960005108	C. Furtell	Worker Compensation	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – January 27, 2025
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:00 PM

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Ana Montero	Present
Alejandra M. Silva	Present
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Qual Lynx Chris Roselli - <i>Absent</i> PERMA Kerin Drumheiser
Managed Care Services	First MCO Nicole Hydock
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	Acrisure Amy Pieroni
Treasurer	Nicola Trasente - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Liam Callahan

ALSO PRESENT:

Jason Thorpe, PERMA Risk Management Services
Jackie Tolbert, Mercer County Improvement Authority
Asa Paris, Mercer County Corrections
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Patti Fahy, Acrisure
Paul Shives, J.A. Montgomery
Brian Maitland, J.A. Montgomery
Richard Crooks, Inservco
Amy Zeiders, Inservco
Kelly Guerriero, Inservco
Kelly Royce, First MCO

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF DECEMBER 16, 2024

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF DECEMBER 16, 2024

Moved:	Commissioner Silva
Second:	Commissioner Montero
Vote:	Unanimous

CORRESPONDENCE: Executive Director introduced Kerin Drumheiser and noted that she is the newest member of the PERMA Claims team.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were several action items.

REORGANIZATION RESOLUTIONS – Executive Director referred to the Reorganization Resolutions which were included in the agenda. Executive Director said with the Chairman’s permission, he would review the Resolutions and then ask to approve the resolutions as a consent. Executive Director proceeded to review the Reorganization Resolution.

Resolution 1-25	Appointing MCIFC Commissioners – <i>Amended resolution distributed</i>
Resolution 2-25	Appointing NJCE Commissioner & Alternate – <i>Amended resolution distributed</i>
Resolution 3-25	Appointing Treasurer
Resolution 4-25	Appointing Commission Attorney
Resolution 5-25	Designating Authorized Depositories for Fund Assets
Resolution 6-25	Designating Authorized Signatures for Commission Bank Account
Resolution 7-25	Designating Custodian of Records
Resolution 8-25	Designating Official Newspapers
Resolution 9-25	Establishing Cash Management Plan
Resolution 10-25	Authorizing Commission Treasurer to Process Payments & Expenses
Resolution 11-25	Utilizing Mercer County Approved Counsel – <i>Amended resolution distributed</i>

Executive Director asked if there are any questions on the resolutions. Hearing none, Executive Director asked for a motion approve the resolutions as a consent.

MOTION TO APPROVE REORGANIZATION RESOLUTION NUMBERS 1-25 THROUGH 11-25

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Roll Call Vote:	Unanimous

2025 MCIFC MEETING DATES - Executive Director referred to a copy of the 2025 Annual Meeting Schedule which was included in the agenda. Executive Director advised the Insurance Commission is scheduled to meet every month except for June, August, and November. Executive Director said if the Commissioners agreed with the meeting schedule, Resolution 12-25, adopting the meeting dates for 2025 was included in the agenda and requested a motion.

MOTION TO ADOPT RESOLUTION #12-25, APPROVING PUBLIC MEETING DATES FOR THE YEAR 2025

Moved:	Commissioner Silva
Second:	Vice-Chair Montero
Vote:	Unanimous

2025 PROPERTY AND CASUALTY BUDGET INTRODUCTION – Executive Director reported that during the December 16, 2024 Commission meeting, the 2025 Property & Casualty Budget was introduced in the amount of \$8,405,632. Executive Director noted that per the Commission Treasurer’s recommendation, a temporary budget in the amount of \$1,400,939, representing 2/12 of the proposed 2025 Property & Casualty Budget was approved. Executive Director reported that the Public Hearing for the budget will be held at the February Insurance Commission meeting. Executive Director added that a resolution authorizing the 2024 dividend will be prepared for the February meeting as well.

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director reported the NJCE held a special meeting on January 7th to adopt the 2025 budget. Executive Director referred to a summary report of the meeting enclosed within the agenda and noted that the following key items were discussed during the meeting:

Excess Cyber Carrier: Ratified the action of the Underwriting Manager to move the Excess Cyber coverage to Cowbell from the incumbent Great American. The key advantage of the Cowbell quote was a premium savings and a drop-down provision for coverage over the primary policy sub-limits. This resulted in a premium decrease of \$108,143 from the Great American 2025 premium quote and is reflected in the ancillary budget.

Excess Liability Structure: Safety National provide the \$5m x \$2m layer for \$2.8 million replacing Munich Re and Munich Re to reduce its participation and will provide a \$5m x \$7m layer for \$1.2 million for a total premium of \$4 million. The third layer is restructured to a \$10m x \$12m layer.

2025 Budget: Amended the “introduced budget” by reducing the property premium line by \$750,000 and to reflect changes in certain ancillary premiums since introduction. The amended budget resulted in a modest reduction in the underlying commission budgets and stand-alone county budgets ranging from .5% to 1.5%. The amended budget reflects a reduction of \$1,015,394 from the introduced budget. The amended budget totals \$43,632,226 and represents a 4.37% increase over the 2024 annualized assessed budget. Submitted for information were the 2025 assessments.

Executive Director advised that the NJCE is scheduled to meet again on Thursday, February 27, 2025 at 9:30 A.M. virtually to conduct the 2025 Reorganization.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of October enclosed within the agenda. Executive Director reported that as of October 31, 2024 the Commission has a surplus of \$6,696,887. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of October 31, 2024 is \$944,724 and advised that the total cash balance is \$15,749,420.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of November. Executive Director reported that as of November 30, 2024 the NJCE has a surplus of \$9,491,565. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$34,165,619.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of November 30, 2024, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had three informational items for his report, one of which was an action item.

PROPERTY APPRAISALS – Mr. Thorpe reported that the County will re-issue the RFP for Property Appraisal. Mr. Thorpe noted that during the first year, the Property Appraiser will be responsible for physically appraising only properties with building values over \$1 million and those under \$1 million with content values over \$1 million. Chairman Marion commented that the County is re-issuing the RFP due to a lack of similar experience of appraising governmental entities by the respondents of the original RFP. Commissioner Maldonado added that the language within the RFP specs have been updated to included stricter experience requirements and will be released on January 30th.

CERTIFICATE OF INSURANCE REPORTS – Mr. Thorpe referred to the certificate of insurance report from the NJCE which lists those certificates issued in the month of December. Mr. Thorpe reported that there were (4) four certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

2025 MEETING SCHEDULE – Mr. Thorpe advised that the next Commission meeting is scheduled for Monday, February 24, 2025 at 1:30 PM

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the January Bill List, Resolution 13-25 were included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

MOTION TO APPROVE RESOLUTION 13-25: THE JANUARY BILL LIST

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio thanked Mr. Tavares from the Underwriting Team for his assistance in having the Insurance Commission’s defense attorney approved list as well as the Chubb approved list updated. Mr. Adezio also thanked the Inservco team for their continued hard work on the claims. Mr. Adezio noted that said law firm is currently on the

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Mr. Thorpe advised Resolution 14-25, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for December 1, 2024 to December 31, 2024.

MOTION TO APPROVE RESOLUTION 14-25 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Silva
Second: Vice-Chair Montero
Roll Call Vote: Unanimous

MANAGED CARE: Ms. Royce reported that Mr. Liggett is no longer with First MCO and introduced Ms. Hydock as his replacement. Ms. Royce advised she would review First MCO's report, which was included in the agenda for the 2024 year-end. Ms. Royce provided the below information:

Year	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Total 2024	\$ 2,151,189	\$ 761,514	\$ 1,389,675	65%	889	865	\$ 1,111,740	97%

With no questions, Ms. Royce concluded her report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director's report for December and January enclosed within the agenda, which included all risk control and safety activities. Mr. Callahan then referred to the listing of all training opportunities that are scheduled through the end of March. Mr. Callhan reported that as of January 1, 2025, there is a new streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom. Mr. Callahan noted that the group sign in sheet only needs to be completed and submitted if the training was done in a group setting and should not be completed if the user logged in on their own and viewed the training. Lastly, Mr. Callhan advised that he will be on leave as he is expecting his second child. Mr. Callahan said Mr. Maitland, Mr. Shives, and/or other J.A. Montgomery staff will be covering the meetings while he is on leave. Mr. Callahan asked if there were any questions. Vice-Chair Montero asked if J.A. Montgomery can provide information on the extent to which county employees are taking advantage of training opportunities. Mr. Shives said J.A. Montgomery can generate that type of report. Vice-Chair Montero asked for a copy of the 2024 training records for county employees. Executive Director asked how often Vice-Chair would like the training reports. Vice-Chair Montero said that once the 2024 training records are reviewed, the Commissioners will determine whether they would like the reports on a bi-annual or quarterly basis. With no further questions, Mr. Callahan concluded his report.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Pieroni reported that her team has continued to meet with the various department heads to discuss expanding the role and responsibilities of the Safety Committee. Ms. Pieroni advised that once all the meetings have concluded, her team will generate a report for the Commissioners.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Executive Director requested a motion to approve Resolution 15-25 authorizing a Closed Session to discuss PARs and SARs.

Deputy Warden Paris exited the meeting prior to Closed Session

MOTION TO APPROVE RESOLUTION 15-25 FOR EXECUTIVE SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Vice-Chair Montero
Second:	Commissioner Silva
Vote:	Unanimous

MEETING ADJOURNED: 1:40 PM

Minutes prepared by:

Jason Thorpe, Assisting Secretary

APPENDIX II

2025 PLAN OF RISK MANAGEMENT

RESOLUTION NO. 17-25

Mercer County Insurance Fund Commission (hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective 01/01/2025 the 2025 Plan of Risk Management shall be:

1.) The perils or liability to be insured against.

- a.) The Insurance Commission insures the following perils or liability:
- Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
 - General Liability including Law Enforcement Liability Employee Benefits Liability, Automobile Liability (including PIP and Uninsured/Underinsured Motorists Coverage).
 - Property, Auto Physical Damage and Boiler & Machinery.
- b.) The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):
- Excess Workers' Compensation including employers liability
 - Excess Liability
 - Excess Property including Boiler and Machinery
 - Public Officials Liability/School Board Legal/EPL
 - Crime
 - Pollution Liability
 - Medical Professional and General Liability
 - Cyber Liability
 - Non-Owned Aircraft Liability

2.) The limits of coverage.

- a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Workers' Compensation – Statutory
 - Employer's Liability - \$26,150,000
 - USL&H – Included
 - Harbor Marine/Jones Act – Included

- a.) Excess Liability (General, Automobile, Law Enforcement, Employee Benefits) limits.
 - \$22,000,000 each / \$22,000,000 aggregate (Automobile Liability is unaggregated).
 - Subsidence - \$750,000 per occurrence
 - Owned Watercraft 35' in length or less - \$750,000.
 - Garage Liability - \$750,000
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers \$15,000/\$30,000/\$5,000 for Underinsured/Uninsured Motorists Liability.
 - Care, Custody & Control for Horses: \$25,000 Per Horse

- d.) Public Officials Liability/School Board Legal/Employment Practices Liability
 - Limit: \$5,000,000 each claim and \$5,000,000 in the annual aggregate
 - Retentions:
 - POL – All Other: \$100,000
 - EPL – All Other: \$175,000
 - MCIA - \$25,000

- e.) Property/Equipment Breakdown

Property Limits/Sub-limits

- All Risk: \$260,000,000 Per Occurrence
- Flood: \$100,000,000 Aggregate, except
 - i. Flood, High Hazard: \$75,000,000 Aggregate
- Earthquake: \$150,000,000 Aggregate
- Vehicles (PD Only): \$10,000,000
 - i. Time Element/Extra Expense: \$500,000 (NJCE/Member)
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- All Other: \$250,000
- Equipment Breakdown: \$50,000
- Flood, SFHA:
 - Building: Max available NFIP Limit (\$500,000)
 - Contents: Max available NFIP Limit (\$500,000)
 - Time Element: \$500,000
- Named Storm:
 - Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 - Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.
 - Minimum Deductible: \$500,000 per occurrence
 - The NJCE provides 4% x 1%, subject to a \$10M aggregate
- Engineered Material Arresting System (EMAS): \$200,000
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the excess policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

f.) Pollution Liability

- Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.

- Member Entity Deductible: \$50,000

g.) Crime

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000
- Mercer County IA - \$15,000

h.) Medical Professional General Liability/Excess Medical Professional

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
- Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - C. Jo Soden -MC
 - Doctors Administering Covid Vaccines

i.) Cyber Liability – Network Privacy & Security Liability

Please consult your Executive Director or Risk Manager.

j.) Non-Owned Aircraft.

- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
- Medical Expense: \$5,000
- Rotor Wing: \$5,000,000

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

a.) Workers' Compensation (all coverages) - \$300,000 CSL

- b.) Excess Liability (all coverages) - \$250,000 CSL
 - Underinsured/Uninsured - \$15,000/\$30,000/\$5,000 CSL
 - Personal Injury Protection - \$250,000 CSL
- c.) Public Officials Liability/School Board Legal/Employment Practices Liability –
 - MC & BoSS:
 - i. POL: \$150,000 x \$100,000
 - ii. EPL: \$75,000 x \$175,000
- d.) Property/APD - \$250,000 per occurrence less member entity deductibles.
 - Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
 - Engineered Material Arresting System (EMAS): \$300,000 x \$200,000
- e.) Equipment Breakdown – None for Mercer County and \$90,000 less member deductible of \$1,000 for MCIA.
- f.) Crime – None
- g.) Pollution Liability – None
- h.) Medical Professional General Liability – None
- i.) Cyber Liability – None
- j.) Non-Owned Aircraft - None

4.) The amount of unpaid claims to be established.

- a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
- b.) Claims reserves are subject to regular review by the Insurance Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies

providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.

5.) The method of assessing contributions to be paid by each member of the Insurance Commission.

- a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
- b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
- c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.
- d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
- e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.

- f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) Procedures governing loss adjustment and legal expenses.

- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. **Safety National**, Munich, Berkley, Old Republic, Bowhead and **Obsidian** for liability reinsurance; Safety National Casualty Company for workers' compensation). Every three years, the NJC's internal auditors may conduct an audit.
- b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
- c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company whose procedures are integrated into the Insurance Commission's claims process.
- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.

a.) Not applicable at this time.

10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- \$20,000 for workers compensation claims
- \$7,500 for liability claims

- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE