



**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
JANUARY 27, 2025**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
1:00 PM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION**  
**AGENDA**  
**OPEN PUBLIC MEETING: JANUARY 27, 2025**  
**640 S. BROAD STREET, ROOM 211**  
**TRENTON, NJ 08650-8068**  
**1:00 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
- PLEDGE OF ALLEGIANCE
- ROLL CALL OF COMMISSIONERS
- APPROVAL OF MINUTES: December 16, 2024 Open Minutes .....Appendix I  
December 16, 2024 Closed Minutes .....Sent via e-mail
  
- CORRESPONDENCE: None
  
- SAFETY COMMITTEE ..... Verbal
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA .....Pages 3-37
  
- TREASURER – Nicola Trasente  
Resolution 13-25 January Bill List - *Motion* .....Page 38  
November Treasurer Reports .....Pages 39-40
  
- ATTORNEY – Paul Adezio, Esq..... Verbal
  
- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion*  
Resolution 14-25 Authorizing Disclosure of Liability Claims Check Register .....Page 41  
Liability Claim Payments 12-1-25 to 12-31-25 .....Pages 42-44
  
- MANAGED CARE – First MCO  
Monthly Summary Report.....Pages 45-46
  
- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting  
Monthly Report.....Pages 47-53
  
- RISK MANAGER CONSULTANT – Acrisure  
Monthly Report ..... Verbal
  
- OLD BUSINESS
- NEW BUSINESS
- PUBLIC COMMENT
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 54-55  
Resolution 15-25 Executive Session for purpose as permitted by the Open Public Meetings Act,  
more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified  
in the list of claims prepared by third-party claim administrator Inservco Insurance Services,  
Inc. and attached to this agenda.  
 Motion for Executive Session  
 Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call  
Vote)*
- MEETING ADJOURNMENT
  
- NEXT SCHEDULED MEETING: **February 24, 2025, 1:30 PM**

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632

Date: January 27, 2025  
Memo to: Commissioners of the Mercer County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

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- Reorganization Resolutions (Pages 5-18)** – The MCIFC is required to reorganize at the January Executive Committee meeting as per the Commission Rules & Regulations. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 5-18. With the Chair’s permission, Executive Director will review the Resolutions and ask to approve as a consent.

- Resolution 1-25 Appointing MCIFC Commissioners.....**Page 5**
- Resolution 2-25 Appointing NJCE Commissioner & Alternate.....**Page 7**
- Resolution 3-25 Appointing Treasurer .....**Page 8**
- Resolution 4-25 Appointing Commission Attorney.....**Page 9**
- Resolution 5-25 Designating Authorized Depositories for Fund Assets.....**Page 10**
- Resolution 6-25 Designating Authorized Signatures for Commission Bank Account .....**Page 11**
- Resolution 7-25 Designating Custodian of Records .....**Page 12**
- Resolution 8-25 Designating Official Newspapers .....**Page 13**
- Resolution 9-25 Establishing Cash Management Plan .....**Pages 14-16**
- Resolution 10-25 Authorizing Commission Treasurer to Process Payments & Expenses .....**Page 17**
- Resolution 11-25 Utilizing Mercer County Approved Counsel.....**Page 18**

- Motion to approve Reorganization Resolution Numbers 1-25 through 11-25**

- 2025 MCIFC Meeting Dates (Pages 19-20)** – Attached on page 19 is a copy of the 2025 Annual Meeting Schedule which was discussed at the December meeting. There are no meetings scheduled for June, August, and November. If the Commissioners agree with the meeting schedule, attached on page 20 is Resolution 12-25 adopting the meeting dates for 2025.

- Motion to adopt Resolution #12-25, Approving Public Meeting dates for the year 2025**

- 2025 Property & Casualty Budget (Page 21)** – At the December 16, 2024 Commission meeting the 2025 Property & Casualty Budget was introduced in the amount of **\$8,405,632**. Enclosed on page 21 is a copy of the budget as introduced. Per the Commission Treasurer’s recommendation, a temporary budget in the amount of **\$1,400,939**, representing 2/12 of the proposed 2025 Property & Casualty Budget was approved. The Public Hearing for the budget will be held at the February Insurance Commission meeting. A resolution authorizing the 2024 dividend will be prepared for the February meeting.

- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 22-26)** – The NJCE held a special meeting on January 7 to adopt the 2025 budget. A summary report of the meeting is included on pages 22-26. The NJCE is scheduled to meet again on Thursday, February 27, 2025 at 9:30 A.M. virtually to conduct the 2025 Reorganization.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 27-29)** – Included in the agenda on pages 27-29 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2024** the Commission has a surplus of **\$6,696,887**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of October 31, 2024 is **\$944,724**. The total cash balance is **\$15,749,420**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 30-33)** – Included in the agenda on pages 30-33 is a copy of the NJCE Financial Fast Track Report for the month of November. As of **November 30, 2024** the NJCE has a surplus of **\$9,491,565**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$34,165,619**.
- ❑ **Claims Tracking Reports (Pages 34-36)** - Included in the agenda on pages 34-36 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of November 30, 2024. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **Property Appraisals** – The County will issue an RFP for Property Appraisal at an upcoming County Commissioners meeting. During the first year, the Property Appraiser will be responsible for physically appraising only properties with building values over \$1 million and those under \$1 million with content values over \$1 million. All others County owned properties will receive virtual trending for building value, contents, and equipment. The anticipated completion date is June 30, 2025. For subsequent years, the appraisal threshold drops down to \$500,000 with a completion date of September 1st.
- ❑ **Certificate of Insurance Report (Page 37)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of December. There were (4) four certificates of insurance issued during the month.
  - ❑ **Motion to approve the certificate of insurance report**

**RESOLUTION NO. 1-25**

**MERCER COUNTY INSURANCE FUND COMMISSION**

**CERTIFYING THE APPOINTMENT OF  
CHAIRPERSON AND COMMISSIONERS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION that the following persons have been appointed as Chairperson and Commissioners:

<u>Christopher R. Marion</u>	Chairperson
<u>Alejandra M. Silva</u>	Commissioner
<u>Ana Montero</u>	Commissioner
<u>Isamar Maldonado</u>	Commissioner

**BE IT FURTHER RESOLVED** that the Chairperson and Commissioners shall serve for a one-year term through 2026 reorganization of the Insurance Fund Commission and until their successors shall be appointed and qualified

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**MERCER COUNTY INSURANCE FUND COMMISSION**

**OATH OF OFFICE**

**County of Mercer**

**State of New Jersey**

I, \_\_\_\_\_, do solemnly swear (or affirm) that I will support the Constitution of the United States and the Constitution of the state of New Jersey; that I will bear true faith and allegiance to the same and to the governments established in the United States and in this state, under the authority of the people. I further solemnly swear that I will faithfully, impartially, and justly perform all the duties of the Office of Commissioner for the Mercer County Insurance Fund Commission according to the best of my ability, so help me God.

\_\_\_\_\_  
Signature

**Sworn and subscribed before me this day,**

**Date:**

\_\_\_\_\_, Esquire  
**Paul R. Adezio, Attorney at Law**  
**State of New Jersey**

**RESOLUTION NO. 2-25**

**MERCER COUNTY INSURANCE FUND COMMISSION APPOINTING A COMMISSIONER  
AND ALTERNATE TO THE NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND  
FOR FUND YEAR 2025**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the New Jersey Counties Excess Joint Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund; and

**WHEREAS**, the Fund by-laws require each member Insurance Fund Commission to appoint one (1) commissioner to the Fund; and

**WHEREAS**, Christopher R. Marion is an employee of the County and the Insurance Fund Commission having deemed it appropriate to designate Christopher R. Marion as Commissioner to the Fund; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Insurance Fund Commission Christopher R. Marion is designated commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2025.

**FURTHER THEREFORE BE IT RESOLVED** by the Commissioners of said Insurance Fund Commission \_\_\_\_\_ is designated as the alternate commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2025.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 3-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING COMMISSION TREASURER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission requires the services of a Treasurer, and

**WHEREAS**, Nicola Trasente has demonstrated the skill and possesses the qualifications to perform the duties of Treasurer for the Insurance Fund Commission;

**WHEREAS**, the Commission authorizes the appointment of Nicola Trasente as Insurance Fund Commission Treasurer for the term commencing upon adoption of the within resolution through 2026 Insurance Fund Commission Reorganization; and

**BE IT FURTHER RESOLVED** that Nicola Trasente shall receive no compensation to serve as Treasurer to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**



**RESOLUTION NO. 4-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING COMMISSION ATTORNEY**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission requires the services of an Attorney, and

**WHEREAS, Paul Adezio, Esq.** has demonstrated the skill and possesses the qualifications to perform the duties of Commission Attorney for the Insurance Fund Commission;

**WHEREAS**, the Insurance Fund Commission authorizes the appointment of **Paul Adezio, Esq.** as Insurance Fund Commission Attorney for the term commencing upon adoption of the within resolution through 2026 Insurance Fund Commission reorganization; and

**BE IT FURTHER RESOLVED** that **Paul Adezio, Esq.** shall receive no compensation to serve as Insurance Fund Commission Attorney to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 5-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** that **TD Bank** is hereby designated as the depository for assets of the Fund or any other Bank with a location in Mercer County subject to the Governmental Unit Deposit Protection Act, “GUDPA”.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 6-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION that all funds of the Insurance Fund Commission shall be withdrawn from the official named depositories by check, which shall bear the signature of either of the two (2) following persons who are duly authorized pursuant to this resolution, except for those checks in the amount of \$100,000 or more and in that instance at least two signatures shall be required; and

**BE IT FURTHER RESOLVED** that the funds in the amount of \$2,500 or less, withdrawn from the official named depositories by check prepared by the Insurance Fund Commission’s Claims Administrator for the purposes of satisfying workers compensation claims, such checks shall bear the signature of at least one (1) of the following persons who are duly authorized pursuant to this resolution.

- |                              |              |
|------------------------------|--------------|
| <u>Christopher R. Marion</u> | Chair        |
| _____                        | Commissioner |
| _____                        | Commissioner |
| <u>Nicola Trasente</u>       | Treasurer    |

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

_____	_____
<b>CHRISTOPHER R. MARION, CHAIR</b>	<b>DATE</b>

**ATTEST:**

_____	_____
<b>ALEJANDRA M. SILVA</b>	<b>DATE</b>

**RESOLUTION NO. 7-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS FOR  
THE COMMISSION  
FOR THE YEAR 2025**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Insurance Fund Commission has deemed it necessary and appropriate to formally organize for the 2025 commission year; and

**NOW THEREFORE** be it resolved by the MERCER COUNTY INSURANCE FUND COMMISSION that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the Insurance Fund Commission, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2025 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the Insurance Fund Commission.

**BE IT FURTHER RESOLVED** that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the Insurance Fund Commission.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 8-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC has deemed it necessary and appropriate to formally organize for the 2025 commission year; and

**BE IT RESOLVED** by the MERCER COUNTY INSURANCE FUND COMMISSION, the **Trenton Times**, the **Trentonian**, and the **Princeton Packet** are hereby designated as the official newspapers for the Insurance Fund Commission and all official notices required to be published shall be published in all newspapers.

**BE IT FURTHER RESOLVED** that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2026 re-organization of the Insurance Fund Commission.

**BE IT FURTHER RESOLVED** that in the case of special meetings or emergency meetings, the Executive Director of the Insurance Fund Commission shall give notice of said meetings to the Trenton Times, the Trentonian, and the Princeton Packet.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO. 9-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
ESTABLISHING CASH MANAGEMENT PLAN**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**BE IT RESOLVED** that the attached Cash and Investment Management Plan, is hereby adopted.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

## MERCER COUNTY INSURANCE FUND COMMISSION

### 2025 CASH MANAGEMENT AND INVESTMENT POLICY

#### 1.) Cash Management and Investment Objectives

The MERCER COUNTY INSURANCE FUND COMMISSION's (hereinafter referred to as the Commission) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the Commission's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Commission year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds/commissions, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the Commission's economic surplus.

#### 2.) Permissible Investments

Investments shall be limited to the investments authorized under New Jersey Statutes 40A:5-15.1.

#### 3.) Authorized Depositories

In addition to the above, the Commission is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). The designated Bank must have a branch in Mercer County.

The Commission is also authorized to invest its assets in the New Jersey Cash Management Fund.

#### 4.) Authority for Investment Management

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Committee. Such asset managers shall be discretionary trustees of the COMMISSION.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions

may also be processed through the New Jersey Division of Investment by the Commission's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the Commission shall be delivered electronically or physically to the Commission's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the Commission.

7.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the Commission's annual audit.

8.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Commission Actuary and reviewed by the Executive Director and the Treasurer.

9.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Commission, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Commission and deposits it into the Commission account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Commission.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to Commission operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the Commission.



**RESOLUTION NO. 10-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING COMMISSION TREASURER TO PROCESS  
CONTRACTED PAYMENTS AND EXPENSES**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Insurance Fund Commission Treasurer to pay certain Insurance Fund Commission contracted payments and expenses during the month(s) when the Insurance Fund Commission does not meet; and

**WHEREAS**, payment by the Insurance Fund Commission Treasurer of contracted payments and expenses for the month(s) in which the Insurance Fund Commission does not meet shall be ratified by the Insurance Fund Commission at its next regularly scheduled meeting; now, therefore,

**BE IT RESOLVED** by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Insurance Fund Commission Treasurer is hereby authorized to process the contracted payments and Insurance Fund Commission expenses for all months in which the Insurance Fund Commission does not meet during the year 2025.

**BE IT FURTHER RESOLVED** that the Board of Commissioners of the Mercer County Insurance Fund Commission shall ratify the contracted payments and Insurance Fund Commission expenses so paid by the Insurance Fund Commission Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**RESOLUTION NO 11-25**

**MERCER COUNTY INSURANCE FUND COMMISSION**

**UTILIZING MERCER COUNTY APPROVED COUNSEL FOR THE COUNTY INSURANCE COMMISSION**

**WHEREAS**, the Mercer County Insurance Fund Commission is responsible for providing a defense to certain claims brought against its members in accordance with the Commission’s coverage documents; and

**WHEREAS**, the County of Mercer maintains an approved counsel list for the County to defend its various departments and employees, and

**WHEREAS**, the Mercer County Insurance Fund Commission has a need for the services of various law firms listed below:

- The Bridges Law Group
- Capehart & Scatchard
- Genova Burns, LLC
- Lenox, Socey, Formidoni, Giordano, Lang, Carrigg & Casey, LLC
- Riker Danzig Scherer Hyland & Perretti, LLP
- Trimboli & Prusinowski, LLC
- Rainone Coughlin Minchello

to defend the Commission in various third-party liability and workers compensations cases, and

**WHEREAS**, the Board of Commissioners of the Mercer County Insurance Fund Commission are desirous of utilizing the County of Mercer’s approved counsel list;

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Insurance Fund Commission agrees to utilize the approved counsel list of the County of Mercer for its defense of certain claims against Insurance Fund Commission members as may be adopted from time to time. The assignment of specific claims for defense shall be made by the Insurance Fund Commission, on advice from the County Counsel’s office.

ADOPTED by the MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

MERCER COUNTY INSURANCE FUND COMMISSION  
9 CAMPUS DRIVE, SUITE 216  
PARSIPPANY, NJ 07054

TO: Members of the Commission

**2025 ANNUAL MEETING NOTICE**

Pursuant to Chapter 241, Laws of 1975, known as the Open Public Meeting Acts, the following have been designated as meeting dates of the Mercer County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
1:00 PM	Monday, January 27, 2025	McDade Administration Bldg.	Re-Organizational Meeting
1:30 PM	Monday, February 24, 2025	“	Regular Meeting
1:30 PM	Monday, March 24, 2025	“	Regular Meeting
1:30 PM	Monday, April 28, 2025	“	Regular Meeting
1:30 PM	Monday, May 19, 2025	“	Regular Meeting
1:30 PM	Monday, July 28, 2025	“	Regular Meeting
1:30 PM	Monday, September 22, 2025	“	Regular Meeting
1:30 PM	Monday, October 27, 2025	“	Regular Meeting
1:30 PM	Monday, December 15, 2025	“	Regular Meeting
1:30 PM	Monday, January 26, 2026	“	Re-Organizational Meeting

In addition, such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

**By: PERMA Risk Management Services  
Administrator  
MERCER COUNTY INSURANCE FUND COMMISSION**

**RESOLUTION NO. 12-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
2025 REGULAR MEETING SCHEDULE**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “Insurance Fund Commission”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an annual schedule of regular meetings and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the MCIFC for the year 2025 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board in the vestibule of the Administration Building Trenton, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to The Trentonian, Trenton Times and the Princeton Packet newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the MERCER County Clerk.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

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**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

PR, GL, AL Loss Fund Confidence Level HIGH, WC MID plus \$0						
Dividend Option : \$ (500,000.00)						
<b>MERCER COUNTY INSURANCE COMMISSION</b>						
<b>2025 PROPOSED BUDGET :</b>						
					<b>Total</b>	
	<b>Proposed Budget SIR</b>	<b>ANNUALIZED</b>	<b>PROPOSED BUDGET</b>	<b>Increase/Decrease</b>		
<b>APPROPRIATIONS</b>		<b>BUDGET FY2024</b>	<b>FY2025</b>	<b>\$</b>	<b>%</b>	
<b>I. Claims and Excess Insurance</b>						
<b>Claims</b>						
1	Property	250K	170,000	215,000	45,000	26.47%
2	Liability	250K	212,000	212,000	0	0.00%
3	Auto	250K	132,000	129,000	(3,000)	-2.27%
4	Workers' Comp.	300K	3,144,500	3,389,000	244,500	7.78%
5	POL/EPL	<b>POL 150Kx100K EPL 175Kx175K</b>	58,000	58,000	0	0.00%
6	LFC			0	0	0.00%
7						
8	<b>Subtotal - Claims</b>		<b>3,716,500</b>	<b>4,003,000</b>	<b>286,500</b>	<b>7.71%</b>
9						
<b>Premiums</b>						
11	CEL JIF		3,423,352	3,692,660	269,308	7.87%
12	Airport Liability			50,000	50,000	100.00%
13						
14	<b>SubTotal Premiums</b>		<b>3,423,352</b>	<b>3,742,660</b>	<b>319,308</b>	<b>9.33%</b>
15	<b>Total Loss Fund</b>		<b>7,139,852</b>	<b>7,745,660</b>	<b>605,808</b>	<b>8.48%</b>
16						
<b>II. Expenses, Fees &amp; Contingency</b>						
17						
18						
19	Claims Adjustment		207,540	214,000	6,460	3.11%
20	Safety Director		143,644	146,518	2,874	2.00%
21	General Expense					
22	Exec. Director		184,140	187,823	3,683	2.00%
23	Actuary		8,615	8,787	172	2.00%
24	Auditor		14,300	14,486	186	1.30%
25	Attorney		0	0	0	0.00%
26	Treasurer		0	0	0	0.00%
27						
28						
29	Misc. Expense & Contingency		(1,754)	5,000	6,754	
30						
31	<b>Total Fund Exp &amp; Contingency</b>		<b>556,485</b>	<b>576,614</b>	<b>20,129</b>	<b>3.62%</b>
32	Risk Managers		64,000	66,000	2,000	3.13%
33						
34	<b>Total Ancillary Coverages</b>		<b>504,647</b>	<b>517,358</b>	<b>12,711</b>	<b>2.52%</b>
35	<b>DIVIDEND CREDIT</b>			<b>(500,000)</b>	<b>(500,000)</b>	<b>100.00%</b>
36						
37	<b>Total FUND Disbursements</b>		<b>8,264,984</b>	<b>8,405,632</b>	<b>140,648</b>	<b>1.70%</b>



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216  
Parsippany, NJ 07054-4412  
Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** January 7, 2025  
**Memo to:** Commissioners  
Mercer County Insurance Fund Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF January Report

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**Executive Directors Report:** The following items were discussed:

**Finance Sub-Committee:** The Finance Sub Committee met twice since the budget introduction on November 15<sup>th</sup>; both in December (Tuesday, December 17<sup>th</sup> and Monday, December 30<sup>th</sup>) for the following items:

1. For updates on the excess renewal marketing,
2. Consider a change in insurers for excess liability and cyber programs,
3. Review alternative program structures,
4. Provide authorization for the Underwriting Manager to bind coverage effective 1/1/25,
5. Based on the marketing results to make a recommendation to the Board on a final 2025 budget for adoption.

Copies of the committee's December meeting minutes were submitted for information. Also submitted, was the Underwriting Manager's memorandum on the excess insurance marketing results.

The Board of Fund Commissioners accepted the recommendations of the Finance Sub-Committee and ratified the following changes/actions made by the Underwriting Manager:

**Excess Cyber Carrier:** Ratified the action of the Underwriting Manager to move the Excess Cyber coverage to Cowbell from the incumbent Great American. The key advantage of the Cowbell quote was a premium savings and a drop-down provision for coverage over the primary policy sub-limits. This resulted in a premium decrease of \$108,143 from the Great American 2025 premium quote and is reflected in the ancillary budget.

**Excess Liability Structure:** Safety National provide the \$5m x \$2m layer for \$2.8 million replacing Munich Re and Munich Re to reduce its participation and will provide a \$5m x \$7m layer for \$1.2 million for a total premium of \$4 million. The third layer is restructured to a \$10m x \$12m layer.

**Extraordinary Unspecifiable Services (EUS):** Bind coverage for the 2025 renewal program. Copies of the Extraordinary Unspecifiable Services (EUS) statement binding the coverage, as well as, a resolution authorizing the purchase of insurances were submitted for information.

The Board of Fund Commissioners accepted all the recommendations of the Finance Sub-Committee and took action to ratify the change in excess cyber carrier, ratify the change in excess liability insurers and structure and adopted a resolution authorizing the purchase of excess and ancillary coverages.

**2025 Budget:** Amended the "introduced budget" by reducing the property premium line by \$750,000 and to reflect changes in certain ancillary premiums since introduction. The amended budget resulted in a modest reduction in the underlying commission budgets and stand-alone county budgets ranging from .5% to 1.5%.

The amended budget reflects a reduction of \$1,015,394 from the introduced budget. The amended budget totals \$43,632,226 and represents a 4.37% increase over the 2024 annualized assessed budget. Submitted for information were the 2025 assessments.

Following the public hearing, the NJCE Board of Fund Commissioners adopted the 2025 Budget totaling \$43,632,226 and certified the 2025 Assessments.

**JIF Performance vs. the Marketplace Study:** Underwriting Manager provided an analysis of the JIFs performance vs. the marketplace; the study was submitted separately for information. The study used sample data of three county members to review the insurance marketplace, including development of trends over a decade as well as a comparative review of the commercial market versus savings realized through a joint insurance fund.

**Financial Fast Track:** Submitted for information was the October Financial Fast Track which reflected a statutory surplus of \$9.5 million.

**2025 Renewal Overview Webinar:** The Underwriting Manager will be scheduling a webinar to provide a high-level overview of the changes in the 2025 renewal in the coming weeks.

**2025 Reorganization February Meeting:** The Fund is scheduled to meet virtually on Thursday, February 27, 2025, at 9:30am to conduct the 2025 Reorganization.

**New Business – Professional Staff:** Effective January 6, 2025, Kerin Drumheiser would be joining PERMA's Claims department as Senior Associate Claim Consultant and involved in the County and Commission accounts.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND							
2025 PROPOSED BUDGET -Loss Fund Confidence Based on 7 Year Loss Ratios							
APPROPRIATIONS							
I. Claims and Excess Insurance							
Claim	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2024	ACTUAL PREMIUMS FY2023	Proposed Retentions	PROPOSED BUDGET FY2025	Change \$	Change %
1	Property	750K x 250K *	1,228,210	750K x 250K *	1,250,704	22,494	1.8%
2	Liability	1250x250 **	1,376,901	1250x250 **	1,301,324	(75,577)	-5.5%
3	Auto	1250x250 **	475,238	1250x250 **	452,307	(22,931)	-4.8%
4	Workers' Comp.	Various	2,875,893	Various	3,105,020	229,127	8.0%
5	Workers' Comp. Prescription Cvg	600K x 1.15ML	479,915	600K x 1.15ML	455,571	(24,344)	-5.1%
6	SBL/EPL		27,594		27,594		0.0%
7	PCL/EPL		294,504		305,640	11,136	3.8%
8	Cyber		426,258		426,258		0.0%
9	<b>Subtotal - Claims</b>		<b>7,184,513</b>		<b>7,324,418</b>	<b>139,905</b>	<b>1.9%</b>
10	<b>Premiums</b>						
11							
12	Property		12,453,640		12,155,453	(298,187)	-2.4%
13	Property 100 x 110		1,228,762	1,198,014	1,388,738	159,976	13.0%
14	Tenants		118,640	118,858	95,094	(23,546)	-19.8%
15	XS Flood to 90		1,430,469	1,394,534	1,616,545	186,076	13.0%
16	Equipment Breakdown Cvt		299,325	118,858	465,972	166,647	55.7%
17	Liability		5,669,796	5,665,500	5,948,780	278,984	4.9%
18	Excess Liability		2,666,359	2,575,000	2,705,001	88,642	1.4%
19	Workers Comp (Stat x 1ML)		3,079,987	3,039,927	3,186,143	106,156	3.4%
20	Surplus Premium Deficit		(550,003)		-	550,003	-100.0%
21	Premium Contingency		-		240,000	240,000	100.0%
22							
23	<b>SubTotal Premiums</b>		<b>26,396,975</b>	<b>25,512,281</b>	<b>27,801,726</b>	<b>1,404,751</b>	<b>5.3%</b>
24	<b>Total Loss Fund</b>		<b>33,581,488</b>		<b>35,126,144</b>	<b>1,544,656</b>	<b>4.6%</b>
25							
26	<b>II. Expenses, Fees &amp; Contingency</b>						
27							
28	Claims Adjustment		74,625		76,119	1,494	2.0%
29	Claims Adjustment - Property		21,464		21,894	430	2.0%
30	Safety Director		454,047		463,130	9,083	2.0%
31	General Expenses						
32	Exec. Director		743,707		760,621	14,914	2.0%
33	Actuary		25,115		25,636	501	2.0%
34	Auditor		19,664		20,057	393	2.0%
35	Attorney		15,000		15,303	303	2.0%
36	Treasurer		15,000		15,301	301	2.0%
37	GFA		6,000		6,120	120	2.0%
38	Technical/Write		25,000		25,499	499	2.0%
39	Underwriting Manager		492,109		501,952	9,843	2.0%
40	Underwriting Data Consolidation		112,838		115,094	2,256	2.0%
41	Cyber Security Consultant		40,000		40,800	800	2.0%
42	Payroll Audit		23,277		23,742	465	2.0%
43	Property Appraisals/Reimbursement		100,000		102,002	2,002	2.0%
44	Safety Institute Funding		94,273		96,157	1,884	2.0%
45	Safety Grant Supplement		30,000		30,599	599	2.0%
46							
47	Misc. Expense & Contingency		58,707		99,881	41,174	70.1%
48	<b>Total Fund Exp &amp; Contingency</b>		<b>2,352,826</b>		<b>2,439,887</b>	<b>87,061</b>	<b>3.7%</b>
49	Risk Management Consultant		130,975		130,975		0.0%
50							
51	<b>Total Self Insured Program</b>		<b>36,065,289</b>		<b>37,697,006</b>	<b>1,631,717</b>	<b>4.5%</b>
52							
53	<b>Ancillary Coverages</b>		<b>5,741,611</b>		<b>5,935,220</b>	<b>193,609</b>	<b>3.4%</b>
54							
55	<b>Total Including Ancillary Coverages</b>		<b>41,806,900</b>		<b>43,632,226</b>	<b>1,825,326</b>	<b>4.37%</b>
56	* Monmouth County Property retention	500K x 500K		500K x 500K			
57	** ACIC GLIAL retention	1MILx500		1MILx500			



<b>NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND</b>					
<b>2025 PROPOSED ANCILLARY ONLY BUDGET -FY2025 Ancillary Only Budget - December Estimates</b>					
APPROPRIATIONS					
<b>I. Claims and Excess Insurance</b>					
<b>Claims</b>	<b>Expiring Retentions</b>	<b>ANNUALIZED ASSESSED BUDGET FY2024</b>	<b>PROPOSED BUDGET FY2025</b>	<b>Change \$</b>	<b>Change %</b>
<b>1 Ancillary Coverages</b>					
2	POL/EPL	1,566,577	1,513,654	(52,923)	-3.4%
3	Crime Program	197,039	200,765	3,726	1.9%
4	Medical Malpractice	1,325,730	1,423,188	97,458	7.4%
5	Pollution Liability	222,931	240,592	17,661	7.9%
6	Employed Lawyers Liability	154,469	154,450	(19)	0.0%
7	Cyber Liability	1,850,000	1,916,558	66,558	3.6%
8	Aviation	99,092	98,997	(95)	-0.1%
9	Marina Operators Liability	22,740	24,280	1,540	6.8%
10	Active Assailant	76,580	79,000	2,420	3.2%
11	Supplemental Indemnity WC	24,422	24,422		0.0%
12	Fiduciary Liab	5,327	3,511	(1,816)	-34.1%
13	VET Liability	359	421	62	17.3%
14	Small Craft	5,638	8,580	2,942	52.2%
15	Volunteers Sup Indemnity	2,211	2,211		0.0%
16	A&H Fire Trainers	3,619	3,635	16	0.4%
17	Petty Cash Bond	275	165	(110)	-40.0%
18	Hull & Protection Indemnity Primary	184,602	218,645	34,043	18.4%
19	Aviation & Heliport	-	22,146	22,146	100.0%
15					
16	<b>Total Ancillary Coverages</b>	<b>5,741,611</b>	<b>5,935,220</b>	<b>193,609</b>	<b>3.4%</b>
*Pollution Liability - Monmouth County 3 Year Premium was billed in FY2023					
**Aviation & Heliport - OCIC 3 Year Premium expires 4/1/2025. FY2025 is budgeted at 1/3rd of expiring 3 year premium					
17					

<b>New Jersey Counties Excess Joint Insurance Fund</b>											
<b>Fund Year 2025 Assessment by Member</b>											
	<b>ACIC</b>	<b>BCIC</b>	<b>CCIC</b>	<b>CUIC</b>	<b>GCIC</b>	<b>HC</b>	<b>MONC</b>	<b>MCIC</b>	<b>OCIC</b>	<b>UCIC</b>	<b>Total</b>
Claims	378,201	956,725	1,412,471	305,687	966,303	609,002	435,826	794,921	724,605	740,677	7,324,418
Premiums	2,217,830	3,317,534	5,910,000	1,448,626	2,813,113	2,504,211	2,000,269	2,576,622	2,980,254	2,033,267	27,801,726
Expenses, Fee & Contingency	173,570	272,750	502,898	106,172	212,625	243,227	119,311	270,433	286,229	252,672	2,439,887
<b>Total Self-Insured Program</b>	<b>2,769,601</b>	<b>4,547,009</b>	<b>7,825,369</b>	<b>1,860,485</b>	<b>3,992,041</b>	<b>3,487,415</b>	<b>2,555,406</b>	<b>3,641,976</b>	<b>3,991,088</b>	<b>3,026,616</b>	<b>37,697,006</b>
<b>Total Ancillary Coverages</b>	<b>833,921</b>	<b>435,585</b>	<b>897,599</b>	<b>437,397</b>	<b>1,361,340</b>	<b>246,926</b>	<b>216,569</b>	<b>516,825</b>	<b>473,250</b>	<b>515,808</b>	<b>5,935,220</b>
<b>Total Fund Disbursements</b>	<b>3,603,522</b>	<b>4,982,594</b>	<b>8,722,968</b>	<b>2,297,882</b>	<b>5,353,381</b>	<b>3,734,341</b>	<b>2,771,975</b>	<b>4,158,801</b>	<b>4,464,338</b>	<b>3,542,424</b>	<b>43,632,226</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		October 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1. UNDERWRITING INCOME	688,749	6,887,487	74,540,791	81,428,278
2. CLAIM EXPENSES				
Paid Claims	431,984	2,796,520	23,702,224	26,521,236
Case Reserves	(185,505)	1,214,916	5,418,566	6,633,482
IBNR	247,596	161,936	2,747,201	2,909,137
Excess Insurance Recoverable	(9,303)	(52,677)	(257,445)	(332,613)
Discounted Claim Value	(61,708)	(80,147)	(169,399)	(249,546)
<b>TOTAL CLAIMS</b>	<b>423,063</b>	<b>4,040,549</b>	<b>31,441,147</b>	<b>35,481,696</b>
3. EXPENSES				
Excess Premiums	327,002	3,270,024	26,615,276	29,885,300
Administrative	51,896	520,268	5,788,851	6,309,119
<b>TOTAL EXPENSES</b>	<b>378,898</b>	<b>3,790,293</b>	<b>32,404,127</b>	<b>36,194,420</b>
4. UNDERWRITING PROFIT (1-2-3)	(113,213)	(943,355)	10,695,517	9,752,162
5. INVESTMENT INCOME	0	0	0	0
6. PROFIT (4 + 5)	(113,213)	(943,355)	10,695,517	9,752,162
7. CEL APPROPRIATION CANCELLATION	0	0	0	0
8. DIVIDEND INCOME	0	0	340,861	340,861
9. DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)
10. SURPLUS TRANSFER	0	0	0	0
11. INVESTMENT IN JOINT VENTURE	0	(86,152)	1,030,876	944,724
12. <b>SURPLUS (6 + 7 + 8 - 9 + 10 + 11)</b>	<b>(113,213)</b>	<b>(1,029,507)</b>	<b>7,726,393</b>	<b>6,696,886</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>				
2014	0	29,393	628,684	658,077
2015	0	10,116	669,253	679,369
2016	0	(56,069)	1,053,629	997,560
2017	0	(2,100)	2,789,874	2,787,774
2018	0	40,992	2,272,770	2,313,762
2019	0	(236,560)	1,719,140	1,482,580
2020	(0)	8,183	392,631	400,814
2021	(0)	54,355	(21,626)	32,729
2022	0	(444,141)	(770,950)	(1,215,091)
2023	(0)	(68,520)	(1,007,011)	(1,075,531)
2024	(113,213)	(365,155)		(365,155)
<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(113,213)</b>	<b>(1,029,507)</b>	<b>7,726,394</b>	<b>6,696,887</b>
<b>TOTAL CASH</b>				<b>15,749,420</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		October 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2014</b>				
Paid Claims	481	31,033	2,173,159	2,204,192
Case Reserves	(481)	(47,756)	60,263	12,507
IBNR	0	(7,500)	40,000	32,500
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	732	(1,092)	(360)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>(23,492)</b>	<b>2,272,330</b>	<b>2,248,838</b>
<b>FUND YEAR 2015</b>				
Paid Claims	0	(91)	2,772,954	2,772,863
Case Reserves	0	0	(1)	(1)
IBNR	0	(22,500)	50,000	27,500
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	444	(775)	(331)
<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>(22,147)</b>	<b>2,822,178</b>	<b>2,800,030</b>
<b>FUND YEAR 2016</b>				
Paid Claims	10,069	33,572	3,268,645	3,302,217
Case Reserves	(10,069)	4,463	326,801	331,264
IBNR	0	0	33,720	33,720
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(936)	(4,783)	(5,718)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>37,100</b>	<b>3,624,383</b>	<b>3,661,483</b>
<b>FUND YEAR 2017</b>				
Paid Claims	0	54,786	2,487,737	2,542,523
Case Reserves	0	(15,954)	64,314	48,360
IBNR	0	(28,991)	58,001	29,010
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	604	(1,881)	(1,277)
<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>10,446</b>	<b>2,608,171</b>	<b>2,618,617</b>
<b>FUND YEAR 2018</b>				
Paid Claims	628	18,260	2,736,084	2,754,344
Case Reserves	(628)	(31,154)	58,176	27,022
IBNR	0	(18,017)	29,247	11,230
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	0	613	(1,201)	(589)
<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>(30,299)</b>	<b>2,821,321</b>	<b>2,791,021</b>
<b>FUND YEAR 2019</b>				
Paid Claims	153,025	179,073	2,623,857	2,802,929
Case Reserves	(92,664)	172,693	294,983	467,677
IBNR	(60,362)	(106,710)	100,130	(6,581)
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(1,013)	(6,826)	(7,840)
<b>TOTAL FY 2019 CLAIMS</b>	<b>(0)</b>	<b>244,042</b>	<b>3,012,143</b>	<b>3,256,186</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		October 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>FUND YEAR 2020</b>				
Paid Claims	13,708	174,081	2,543,218	2,717,300
Case Reserves	(63,621)	(156,127)	717,956	561,829
IBNR	59,216	49,783	106,954	156,737
Excess Insurance Recoverable	(9,303)	(52,677)	(278,951)	(331,627)
Discounted Claim Value	0	2,997	(13,663)	(10,665)
<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>18,058</b>	<b>3,075,515</b>	<b>3,093,573</b>
<b>FUND YEAR 2021</b>				
Paid Claims	30,856	221,764	2,135,280	2,357,043
Case Reserves	(78,593)	(322,168)	748,423	426,254
IBNR	47,737	3,261	307,709	310,970
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	7,605	(22,338)	(14,733)
<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>(89,538)</b>	<b>3,169,073</b>	<b>3,079,535</b>
<b>FUND YEAR 2022</b>				
Paid Claims	57,834	245,929	2,182,308	2,428,237
Case Reserves	(82,874)	(98,584)	1,593,823	1,495,239
IBNR	25,041	298,545	437,178	735,724
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(405)	(44,047)	(44,452)
<b>TOTAL FY 2022 CLAIMS</b>	<b>(0)</b>	<b>445,486</b>	<b>4,169,263</b>	<b>4,614,748</b>
<b>FUND YEAR 2023</b>				
Paid Claims	40,258	795,013	801,474	1,596,487
Case Reserves	(88,233)	(7,849)	1,553,829	1,545,980
IBNR	47,975	(803,494)	1,584,262	780,767
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	20,065	(72,794)	(52,729)
<b>TOTAL FY 2023 CLAIMS</b>	<b>0</b>	<b>3,734</b>	<b>3,866,771</b>	<b>3,870,505</b>
<b>FUND YEAR 2024</b>				
Paid Claims	125,126	1,043,102		1,043,102
Case Reserves	231,657	1,717,351		1,717,351
IBNR	127,988	797,560		797,560
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(61,708)	(110,853)		(110,853)
<b>TOTAL FY 2024 CLAIMS</b>	<b>423,063</b>	<b>3,447,160</b>	<b>0</b>	<b>3,447,160</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>423,063</b>	<b>4,040,549</b>	<b>31,441,147</b>	<b>35,481,696</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$760,840 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2024					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	3,492,751	38,420,263	284,494,510	322,914,773
2.	CLAIM EXPENSES				
	Paid Claims	378,940	7,959,698	17,153,869	25,113,568
	Case Reserves	(547,903)	751,611	15,710,957	16,462,568
	IBNR	916,725	978,070	16,261,220	17,239,290
	Discounted Claim Value	(73,931)	(557,951)	(4,212,682)	(4,770,633)
	Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)
	<b>TOTAL CLAIMS</b>	<b>673,831</b>	<b>8,677,549</b>	<b>42,983,159</b>	<b>51,660,708</b>
3.	EXPENSES				
	Excess Premiums	2,697,959	29,694,652	205,538,373	235,233,025
	Administrative	199,780	2,243,548	20,746,720	22,990,268
	<b>TOTAL EXPENSES</b>	<b>2,897,739</b>	<b>31,938,199</b>	<b>226,285,093</b>	<b>258,223,292</b>
4.	UNDERWRITING PROFIT (1-2-3)	(78,819)	(2,195,485)	15,226,258	13,030,773
5.	INVESTMENT INCOME	103,210	1,009,224	2,159,119	3,168,343
6.	PROFIT (4+5)	24,391	(1,186,261)	17,385,377	16,199,116
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>24,391</b>	<b>(1,186,261)</b>	<b>10,677,826</b>	<b>9,491,565</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	305	3,792	66,109	69,901
	2011	(24,236)	(97,060)	478,587	381,526
	2012	1,536	(2,908)	491,515	488,608
	2013	2,813	29,016	1,098,961	1,127,977
	2014	3,636	56,077	1,623,920	1,679,996
	2015	1,182	(102,418)	1,404,062	1,301,645
	2016	4,652	(161,037)	1,686,719	1,525,682
	2017	24,306	(146,436)	2,714,322	2,567,885
	2018	6,812	104,671	2,317,319	2,421,990
	2019	6,417	81,130	1,991,211	2,072,341
	2020	8,628	256,387	(41,975)	214,412
	2021	7,740	(343,362)	(288,075)	(631,437)
	2022	8,840	28,980	1,403,700	1,432,680
	2023	10,051	(656,940)	(4,268,549)	(4,925,489)
	2024	(38,290)	(236,154)		(236,154)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>24,391</b>	<b>(1,186,261)</b>	<b>10,677,825</b>	<b>9,491,564</b>
	<b>TOTAL CASH</b>				<b>34,165,619</b>

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF November 30, 2024				
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2010</b>				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>				
Paid Claims	0	17,875	720,144	738,019
Case Reserves	25,000	88,617	16,412	105,029
IBNR	0	0	3,000	3,000
Discounted Claim Value	0	248	(2,480)	(2,232)
<b>TOTAL FY 2011 CLAIMS</b>	<b>25,000</b>	<b>106,740</b>	<b>737,076</b>	<b>843,816</b>
<b>FUND YEAR 2012</b>				
Paid Claims	4,574	184,213	1,598,341	1,782,554
Case Reserves	(4,574)	(184,213)	300,079	115,866
IBNR	0	0	3,680	3,680
Discounted Claim Value	0	23,920	(40,489)	(16,568)
<b>TOTAL FY 2012 CLAIMS</b>	<b>0</b>	<b>23,920</b>	<b>1,861,611</b>	<b>1,885,531</b>
<b>FUND YEAR 2013</b>				
Paid Claims	1,305	33,438	1,120,027	1,153,465
Case Reserves	(1,305)	(31,098)	465,996	434,898
IBNR	0	(2,339)	19,679	17,340
Discounted Claim Value	0	5,608	(67,176)	(61,568)
<b>TOTAL FY 2013 CLAIMS</b>	<b>0</b>	<b>5,608</b>	<b>1,538,527</b>	<b>1,544,135</b>
<b>FUND YEAR 2014</b>				
Paid Claims	0	44,446	820,087	864,533
Case Reserves	(250,000)	(345,935)	428,510	82,575
IBNR	250,000	250,000	21,077	271,077
Discounted Claim Value	0	41,288	(64,534)	(23,246)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>(10,202)</b>	<b>1,205,140</b>	<b>1,194,938</b>
<b>FUND YEAR 2015</b>				
Paid Claims	1,945	302,271	2,170,225	2,472,496
Case Reserves	(21)	(149,368)	750,401	601,033
IBNR	2	2	76,409	76,411
Discounted Claim Value	0	(8,192)	(87,264)	(95,456)
<b>TOTAL FY 2015 CLAIMS</b>	<b>1,926</b>	<b>144,713</b>	<b>2,909,770</b>	<b>3,054,483</b>
<b>FUND YEAR 2016</b>				
Paid Claims	5,226	48,203	1,340,882	1,389,085
Case Reserves	(5,326)	201,697	925,034	1,126,731
IBNR	100	(132)	40,838	40,707
Discounted Claim Value	0	(29,983)	(103,043)	(133,026)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>219,786</b>	<b>2,203,711</b>	<b>2,423,497</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2024					
ALL YEARS COMBINED					
	THIS	YTD	PRIOR	FUND	
	MONTH	CHANGE	YEAR END	BALANCE	
<b>FUND YEAR 2017</b>					
Paid Claims	3,324	271,260	1,313,614	1,584,874	
Case Reserves	(3,324)	(21,261)	627,562	606,301	
IBNR	0	(16,850)	76,572	59,723	
Discounted Claim Value	0	7,006	(73,852)	(66,846)	
<b>TOTAL FY 2017 CLAIMS</b>	<b>0</b>	<b>240,155</b>	<b>1,943,897</b>	<b>2,184,052</b>	
<b>FUND YEAR 2018</b>					
Paid Claims	614	372,593	1,247,927	1,620,520	
Case Reserves	(1,614)	(309,534)	750,478	440,944	
IBNR	1,000	(120,114)	375,153	255,039	
Discounted Claim Value	0	37,789	(116,810)	(79,020)	
<b>TOTAL FY 2018 CLAIMS</b>	<b>0</b>	<b>(19,265)</b>	<b>2,256,747</b>	<b>2,237,482</b>	
<b>FUND YEAR 2019</b>					
Paid Claims	15,023	143,178	1,224,373	1,367,551	
Case Reserves	(92,764)	162,519	1,093,759	1,256,278	
IBNR	77,741	(344,910)	551,533	206,623	
Discounted Claim Value	0	37,554	(176,738)	(139,185)	
<b>TOTAL FY 2019 CLAIMS</b>	<b>0</b>	<b>(1,660)</b>	<b>2,692,927</b>	<b>2,691,267</b>	
<b>FUND YEAR 2020</b>					
Paid Claims	604	251,888	1,126,067	1,377,955	
Case Reserves	(165,640)	901,729	3,919,181	4,820,910	
IBNR	165,037	(841,867)	1,974,978	1,133,111	
Discounted Claim Value	0	(14,473)	(889,320)	(903,794)	
Excess Recoveries	0	(453,880)	(1,930,205)	(2,384,085)	
<b>TOTAL FY 2020 CLAIMS</b>	<b>0</b>	<b>(156,604)</b>	<b>4,200,701</b>	<b>4,044,097</b>	
<b>FUND YEAR 2021</b>					
Paid Claims	603,252	1,207,294	2,119,936	3,327,230	
Case Reserves	(298,432)	243,176	2,159,327	2,402,503	
IBNR	(304,820)	(1,066,969)	2,041,187	974,217	
Discounted Claim Value	0	58,115	(652,413)	(594,297)	
<b>TOTAL FY 2021 CLAIMS</b>	<b>0</b>	<b>441,616</b>	<b>5,668,037</b>	<b>6,109,654</b>	
<b>FUND YEAR 2022</b>					
Paid Claims	9,928	676,158	839,542	1,515,700	
Case Reserves	231,284	152,217	848,359	1,000,576	
IBNR	(242,646)	(894,604)	3,693,684	2,799,081	
Discounted Claim Value	0	136,999	(675,990)	(538,991)	
<b>TOTAL FY 2022 CLAIMS</b>	<b>(1,434)</b>	<b>70,771</b>	<b>4,705,595</b>	<b>4,776,366</b>	



NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>FUND YEAR 2023</b>					
	Paid Claims	(495,500)	3,887,279	1,340,865	5,228,144
	Case Reserves	(572)	(2,102,140)	3,425,859	1,323,719
	IBNR	496,072	(1,264,319)	7,383,429	6,119,110
	Discounted Claim Value	0	258,282	(1,262,574)	(1,004,292)
<b>TOTAL FY 2023 CLAIMS</b>		<b>0</b>	<b>779,103</b>	<b>10,887,578</b>	<b>11,666,681</b>
<b>FUND YEAR 2024</b>					
	Paid Claims	228,646	519,603		519,603
	Case Reserves	19,385	2,145,205		2,145,205
	IBNR	474,240	5,280,173		5,280,173
	Discounted Claim Value	(73,931)	(1,112,112)		(1,112,112)
<b>TOTAL FY 2024 CLAIMS</b>		<b>648,340</b>	<b>6,832,869</b>	<b>0</b>	<b>6,832,869</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>673,831</b>	<b>8,677,549</b>	<b>42,983,159</b>	<b>51,660,708</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 824,353 due from the reinsurer for COVID-19 WC claims.					

**Mercer County Insurance Commission**

**CLAIM ACTIVITY REPORT**

November 30, 2024

<b>COVERAGE LINE - PROPERTY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	0	0	0	0	0	0	0	0	5	9	13	27	
November-24	0	0	0	0	0	0	0	0	5	9	12	26	
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	-1	
Limited Reserves													<b>\$3,585</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$272,731	\$288,206	
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$77,731	\$93,206	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$195,000)	(\$195,000)	
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$455,734	\$277,731	\$1,577,555	
<b>COVERAGE LINE - GENERAL LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	0	0	2	0	1	2	5	5	6	5	13	39	
November-24	0	0	2	0	1	1	5	5	6	4	16	40	
NET CHGE	0	0	0	0	0	-1	0	0	0	-1	3	1	
Limited Reserves													<b>\$9,382</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	\$0	\$0	\$182,939	\$0	\$5,001	\$248,903	\$32,505	\$26,324	\$50,702	\$45,000	\$33,000	\$624,373	
November-24	\$0	\$0	\$182,939	\$0	\$5,001	\$4,570	\$32,505	\$26,324	\$50,702	\$37,500	\$35,750	\$375,291	
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$244,333)	\$0	\$0	\$0	(\$7,500)	\$2,750	(\$249,083)	
Ltd Incurred	\$78,677	\$113,410	\$339,591	\$95,318	\$117,643	\$39,378	\$73,144	\$200,063	\$60,235	\$50,696	\$41,918	\$1,210,073	
<b>COVERAGE LINE - AUTO LIABILITY</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	0	0	0	0	0	0	1	1	0	3	3	8	
November-24	0	0	0	0	0	0	1	1	0	3	5	10	
NET CHGE	0	0	0	0	0	0	0	0	0	0	2	2	
Limited Reserves													<b>\$52,581</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$258,000	\$15,500	\$524,307	
November-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$258,000	\$17,000	\$525,807	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$1,500	
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$9,687	\$49,169	\$304,984	\$30,915	\$1,013,846	
<b>COVERAGE LINE - WORKERS COMP.</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	1	1	6	3	2	6	26	14	29	21	50	159	
November-24	1	0	6	3	2	5	21	13	28	19	48	146	
NET CHGE	0	-1	0	0	0	-1	-5	-1	-1	-2	-2	-13	
Limited Reserves													<b>\$37,963</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	\$12,507	\$0	\$148,325	\$48,359	\$22,021	\$218,774	\$733,427	\$394,930	\$1,444,532	\$1,227,509	\$1,396,120	\$5,646,506	
November-24	\$12,507	\$0	\$148,325	\$48,359	\$22,021	\$207,981	\$684,801	\$479,786	\$1,395,225	\$1,125,109	\$1,418,537	\$5,542,651	
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$10,793)	(\$48,626)	\$84,856	(\$49,307)	(\$102,401)	\$22,416	(\$103,855)	
Ltd Incurred	\$2,107,645	\$2,610,900	\$3,025,562	\$2,380,568	\$2,579,645	\$2,929,800	\$3,088,036	\$2,662,981	\$3,384,915	\$2,323,981	\$2,526,583	\$29,620,616	
<b>TOTAL ALL LINES COMBINED</b>													
<b>CLAIM COUNT - OPEN CLAIMS</b>													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	1	1	8	3	3	8	32	20	40	38	79	233	
November-24	1	0	8	3	3	6	27	19	39	35	81	222	
NET CHGE	0	-1	0	0	0	-2	-5	-1	-1	-3	2	-11	
Limited Reserves													<b>\$29,446</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
October-24	\$12,507	\$0	\$331,264	\$48,359	\$27,022	\$467,677	\$1,011,739	\$426,254	\$1,495,239	\$1,545,980	\$1,717,351	\$7,083,392	
November-24	\$12,507	\$0	\$331,264	\$48,359	\$27,022	\$212,551	\$963,113	\$511,110	\$1,445,932	\$1,436,079	\$1,549,017	\$6,536,955	
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$255,125)	(\$48,626)	\$84,856	(\$49,307)	(\$109,901)	(\$168,334)	(\$546,437)	
Ltd Incurred	\$2,216,278	\$2,733,081	\$3,633,480	\$2,590,882	\$2,784,717	\$3,017,154	\$3,673,882	\$2,872,871	\$3,887,202	\$3,135,394	\$2,877,147	\$33,422,090	

**FUND YEARS 2020 2021 2024 2023 2024**

Mercer County Insurance Commission  
 CLAIMS MANAGEMENT REPORT  
 EXPECTED LOSS RATIO ANALYSIS  
 AS OF November 30, 2024

**CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION**

2020	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	73,144	73,144	49.09%	97.06%	73,144	73,144	49.09%	97.02%	123,763	123,763	83.06%	95.40%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	95.94%	252,336	252,336	217.53%	95.69%	203,336	203,336	175.29%	92.21%
WORKER'S COMP	3,069,000	3,088,036	3,088,036	100.62%	99.86%	3,120,700	3,120,700	101.68%	99.83%	2,914,719	2,914,719	94.97%	99.34%
TOTAL ALL LINES	3,466,813	3,673,882	3,673,882	105.97%	99.61%	3,706,547	3,706,547	106.92%	99.58%	3,241,817	3,241,817	93.51%	98.96%
NET PAYOUT %	\$2,710,769				78.19%								

**CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION**

2021	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	200,063	200,063	149.30%	95.40%	200,063	200,063	149.30%	95.07%	174,307	174,307	130.08%	89.48%
POL/EPL													
AUTO LIABILITY	104,000	9,687	9,687	9.31%	92.21%	9,687	9,687	9.31%	91.84%	9,687	9,687	9.31%	86.58%
WORKER'S COMP	2,765,000	2,662,981	2,662,981	96.31%	99.34%	2,573,408	2,573,408	93.07%	99.28%	2,655,220	2,655,220	96.03%	97.90%
TOTAL ALL LINES	3,111,000	2,872,871	2,872,871	92.35%	98.96%	2,783,298	2,783,298	89.47%	98.87%	2,839,213	2,839,213	91.26%	97.24%
NET PAYOUT %	\$2,361,761				75.92%								

**CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION**

2022	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	99.33%
GEN LIABILITY	156,000	60,235	60,235	38.61%	89.48%	60,235	60,235	38.61%	88.77%	30,735	30,735	19.70%	78.18%
POL/EPL	57,557	0	0	0.00%	89.48%	0	0	0.00%	88.77%	0	0	0.00%	78.18%
AUTO LIABILITY	114,000	49,169	49,169	43.13%	86.58%	49,169	49,169	43.13%	85.94%	33,043	33,043	28.99%	75.06%
WORKER'S COMP	2,806,000	3,384,915	3,384,915	120.63%	97.90%	3,421,189	3,421,189	121.92%	97.68%	3,321,853	3,321,853	118.38%	92.71%
TOTAL ALL LINES	3,258,557	3,887,202	3,887,202	119.29%	97.04%	3,923,476	3,923,476	120.41%	96.78%	3,385,632	3,385,632	103.90%	91.40%
NET PAYOUT %	\$2,441,270				74.92%								

**CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION**

2023	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	145,000	455,734	455,734	314.30%	99.33%	455,734	455,734	314.30%	98.69%	0	0	0.00%	86.00%
GEN LIABILITY	206,000	50,696	50,696	24.61%	78.18%	58,196	58,196	28.25%	76.91%	41,803	41,803	20.29%	49.00%
POL/EPL	58,996	0	0	0.00%	78.18%	0	0	0.00%	76.91%	0	0	0.00%	49.00%
AUTO LIABILITY	133,000	304,984	304,984	229.31%	75.06%	304,984	304,984	229.31%	73.57%	290,585	290,585	218.48%	45.00%
WORKER'S COMP	2,719,000	2,323,981	2,323,981	85.47%	92.71%	2,323,353	2,323,353	85.45%	91.80%	1,529,848	1,529,848	56.27%	52.00%
TOTAL ALL LINES	3,261,996	3,135,394	3,135,394	96.12%	91.11%	3,142,267	3,142,267	96.33%	90.15%	1,862,237	1,862,237	57.09%	52.98%
NET PAYOUT %	\$1,699,316				52.09%								

**CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION**

2024	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	148,000	277,731	277,731	187.66%	86.00%	272,731	272,731	184.28%	76.00%			N/A	N/A
GEN LIABILITY	184,000	41,918	41,918	22.78%	49.00%	39,168	39,168	21.29%	42.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	49.00%	0	0	0.00%	42.00%			N/A	N/A
AUTO LIABILITY	115,000	30,915	30,915	26.88%	45.00%	29,415	29,415	25.58%	40.00%			N/A	N/A
WORKER'S COMP	2,930,000	2,526,583	2,526,583	86.23%	52.00%	2,418,834	2,418,834	82.55%	42.00%			N/A	N/A
TOTAL ALL LINES	3,435,000	2,877,147	2,877,147	83.76%	53.02%	2,760,148	2,760,148	80.35%	43.40%	0	0	N/A	N/A
NET PAYOUT %	\$1,328,129				38.66%								

## FUND YEARS 2014 2015 2016 2017 2018 2019

Mercer County Insurance Commission  
 CLAIMS MANAGEMENT REPORT  
 EXPECTED LOSS RATIO ANALYSIS  
 AS OF November 30, 2024

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION													
2014	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,107,645	2,107,645	48.38%	100.00%	2,107,645	2,107,645	48.38%	100.00%	2,134,925	2,134,925	49.01%	100.00%
TOTAL ALL LINES	4,669,797	2,216,278	2,216,278	47.46%	99.82%	2,216,278	2,216,278	47.46%	99.82%	2,224,492	2,224,492	47.64%	99.82%
NET PAYOUT %	\$2,203,771				47.19%								
CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION													
2015	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,610,900	2,610,900	58.68%	100.00%	2,650,681	2,650,681	59.57%	100.00%	2,659,485	2,659,485	59.77%	100.00%
TOTAL ALL LINES	4,818,174	2,733,081	2,733,081	56.72%	99.80%	2,772,862	2,772,862	57.55%	99.80%	2,708,353	2,708,353	56.21%	99.80%
NET PAYOUT %	\$2,733,081				56.72%								
CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION													
2016	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,591	339,591	217.83%	96.50%	339,591	339,591	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,025,562	3,025,562	65.54%	100.00%	3,025,562	3,025,562	65.54%	100.00%	3,018,932	3,018,932	65.39%	100.00%
TOTAL ALL LINES	4,985,068	3,633,480	3,633,480	72.89%	99.81%	3,633,480	3,633,480	72.89%	99.81%	3,296,751	3,296,751	66.13%	99.81%
NET PAYOUT %	\$3,302,216				66.24%								
CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION													
2017	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	93,428	93,428	58.76%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,568	2,380,568	50.55%	100.00%	2,380,568	2,380,568	50.55%	100.00%	2,361,171	2,361,171	50.14%	100.00%
TOTAL ALL LINES	5,085,000	2,590,882	2,590,882	50.95%	99.81%	2,590,882	2,590,882	50.95%	99.81%	2,494,190	2,494,190	49.05%	99.81%
NET PAYOUT %	\$2,542,523				50.00%								
CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION													
2018	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,643	117,643	74.93%	96.50%	117,643	117,643	74.93%	96.50%	112,642	112,642	71.75%	96.64%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	97.08%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,596,027	2,596,027	58.27%	100.00%
TOTAL ALL LINES	4,817,417	2,784,717	2,784,717	57.81%	99.80%	2,784,717	2,784,717	57.81%	99.80%	2,720,822	2,720,822	56.48%	99.81%
NET PAYOUT %	\$2,757,695				57.24%								
CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION													
2019	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Nov-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	39,378	39,378	24.61%	96.64%	283,710	283,710	177.32%	96.75%	37,453	37,453	23.41%	97.06%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	97.08%	28,923	28,923	21.91%	97.18%	28,923	28,923	21.91%	95.94%
WORKER'S COMP	4,141,000	2,929,800	2,929,800	70.75%	100.00%	2,938,919	2,938,919	70.97%	100.00%	2,826,961	2,826,961	68.27%	99.86%
TOTAL ALL LINES	4,508,000	3,017,154	3,017,154	66.93%	99.80%	3,270,606	3,270,606	72.55%	99.80%	2,893,337	2,893,337	64.18%	99.65%
NET PAYOUT %	\$2,804,603				62.21%								

From 12/1/2024 To  
1/1/2025

## Mercer County Insurance Comm. Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ Transit, Local Programs and I - County of Mercer	Minibus Support One Penn Plaza East, 4th floor Newark, NJ 07105	RE: FTA Section 5311 FY 2022 New Jersey Transit, the State of New Jersey, and any other party of interest designated by New Jersey Transit are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract but only with respect to the named insured's activities or operations for claims arising out of their FTA Section 5311 FY 2022 agreement.	12/4/2024 #4977670	GL AU EX WC OTH
H - NJ Transit, Local Programs and I - County of Mercer	Minibus Support One Penn Plaza East, 4th floor Newark, NJ 07105	RE: FTA Section 5310 FY 2020 New Jersey Transit, the State of New Jersey, and any other party of interest designated by New Jersey Transit are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract but only with respect to the named insured's activities or operations for claims arising out of their FTA Section 5310 FY 2020 agreement.	12/4/2024 #4977664	GL AU EX WC OTH
H - NJ Transit, Local Programs and I - County of Mercer	Minibus Support One Penn Plaza East, 4th floor Newark, NJ 07105	RE: FTA Section 5310 FY 2019 New Jersey Transit, the State of New Jersey, and any other party of interest designated by New Jersey Transit are Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract but only with respect to the named insured's activities or operations for claims arising out of their FTA Section 5310 FY 2019 agreement.	12/4/2024 #4977620	GL AU EX WC OTH
H - National Railroad Passenger I - County of Mercer	Corporation Engineering I&C Projects 30th Street Station, Box 64 Philadelphia, PA 19104	RE: The County of Mercer Evidence of insurance as respects Mercer County, NJ, Lincoln Avenue Overhead Bridge Replacement Project, Amtrak NEC Line, MP. 56.24, Fully Executed Design Phase Agreement.	12/13/2024 #4991901	GL AU EX WC OTH
<b>Total # of Holders: 4</b>				

**MERCER COUNTY INSURANCE FUND COMMISSION  
BILLS LIST**

Resolution No. 13-25

JANUARY 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2024**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/24	6.21
		<b>6.21</b>
SPARK CREATIVE GROUP LLC	NOVEMBER SITE UPDATE INV 6022 12/24	125.00
		<b>125.00</b>
	<b>Total Payments FY 2024</b>	<b>131.21</b>

**FUND YEAR 2025**

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
WORLD INSURANCE ASSOCIATES, LLC	RENEW EXCESS AVIATION POLICY 25-26	48,089.84
		<b>48,089.84</b>
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 01/25	15,651.91
		<b>15,651.91</b>
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 01/25	732.25
		<b>732.25</b>
PACKET MEDIA	CAMP# 103174 INV 54131- 1/10/25	40.93
		<b>40.93</b>
J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 01/25	12,209.83
		<b>12,209.83</b>
NJ ADVANCE MEDIA	ACCT# 1153600 AD 10953192 01/09/25	51.84
		<b>51.84</b>
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 01/25	5,291.66
		<b>5,291.66</b>
	<b>Total Payments FY 2025</b>	<b>82,068.26</b>
	<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>82,199.47</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

MERCER COUNTY INSURANCE COMMISSION								
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED								
Current Fund Year: 2024 Month Ending: October								
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	POL/EPL	TOTAL
OPEN BALANCE	411,671.12	828,258.69	822,231.59	11,940,456.68	(2,255,645.62)	(391,276.43)	115,150.00	11,470,846.03
RECEIPTS								
Assessments	97,825.31	121,956.81	75,942.00	1,811,370.46	2,260,507.57	335,756.25	58,000.00	4,761,358.40
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	97,825.31	121,956.81	75,942.00	1,811,370.46	2,260,507.57	335,756.25	58,000.00	4,761,358.40
EXPENSES								
Claims Transfers	0.00	16,786.76	0.00	415,196.88	0.00	0.00	0.00	431,983.64
Expenses	0.00	0.00	0.00	0.00	0.00	50,800.78	0.00	50,800.78
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	16,786.76	0.00	415,196.88	0.00	50,800.78	0.00	482,784.42
END BALANCE	509,496.43	933,428.74	898,173.59	13,336,630.26	4,861.95	(106,320.96)	173,150.00	15,749,420.01

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	October		
CURRENT FUND YEAR	2024		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$11,470,845.54	11,090,225.23	380620.31
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$5,193,437.29	\$4,761,359.39	\$432,077.90
10 (Withdrawals - Sales)	-\$914,862.32	-\$482,878.68	-\$431,983.64
Ending Cash & Investment Balance	\$15,749,420.51	\$15,368,705.94	\$380,714.57
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$373,238.25	\$50,780.78	\$322,457.47
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$16,122,658.76	\$15,419,486.72	\$703,172.04



**RESOLUTION NO. 14-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47:1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on December 16, 2024 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said Mercer County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period December 1, 2024 to December 31, 2024 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**12/01/2024 Thru 12/31/2024**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*Inservco Report Terminology*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**12/01/2024 Thru 12/31/2024**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	44092	3960003742 001	CLARK, ALECIA	9/30/2024	9/30/2024	SENTRY COURT REPORTING &	12/16/2024	INV 76629	237.00	237.00
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 1</b>		<b>237.00</b>	<b>237.00</b>
<b>Coverage: Auto Physical Damage</b>										
M	396	3960005012 001	COUNTY OF MERCER	9/9/2024	9/9/2024	COUNTY OF MERCER	12/11/2024	AUTO REPAIRS 2022-2024	00,000.00	200,000.00
V	43700	3960005012 001	COUNTY OF MERCER	9/9/2024	9/9/2024	COUNTY OF MERCER	12/11/2024	VOID: MERCER AUTO ACCIDENT REPAIRS	00,000.00	-200,000.00
<b>Total for Coverage: Auto Physical Damage</b>							<b>Number of entries: 2</b>		<b>0.00</b>	<b>0.00</b>
<b>Coverage: General Liability</b>										
C	43896	3960005062 001	CONFORTE, CHRISTINE	11/19/2024	11/19/2024	WEISSMAN AND MINTZ	12/2/2024	SETTLEMENT	66,725.00	66,725.00
C	43897	3960005063 001	KIM, ANDY ET AL	11/19/2024	11/19/2024	WEISSMAN AND MINTZ	12/2/2024	SETTLEMENT	32,532.90	32,532.90
C	44081	3960004959 001	BERNABE, KENNETH	6/9/2024	6/9/2024	KENNETH BERNABE	12/16/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	81.20	81.20
C	44082	3960005065 001	BIVINS, DIANNE	11/1/2024	11/1/2024	DIANNE BIVINS	12/16/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	500.00	500.00
C	44278	3960004232 001	VERPLANCK, JOAN	10/29/2024	11/14/2024	ADROIT CONSULTANTS LLC	12/30/2024	INV#21098-01	1,581.25	1,581.25
V	396	3960004959 001	BERNABE, KENNETH	6/9/2024	6/9/2024	KENNETH BERNABE	12/3/2024	VOID: FULL & FINAL SETTLEMENT OF ALL CLAIMS	-81.20	-81.20
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 6</b>		<b>101,339.15</b>	<b>101,339.15</b>
<b>Coverage: Police Professional</b>										
C	43895	3960004846 001	BIVENS, ISAAC	1/23/2024	1/23/2024	REBECCA BIVENS	12/2/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	450.00	450.00
C	44086	3960004815 001	BERRY, STANLEY	3/7/2024	3/7/2024	STANLEY BERRY	12/16/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	3,000.00	3,000.00
<b>Total for Coverage: Police Professional</b>							<b>Number of entries: 2</b>		<b>3,450.00</b>	<b>3,450.00</b>
<b>Coverage: Property</b>										
C	44083	3960004417 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	93,599.42	93,599.42
C	44084	3960005083 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	304.10	304.10
C	44085	3960005087 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	17,055.00	17,055.00
C	44087	3960005088 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	43,000.00	43,000.00
C	44088	3960005084 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	16,612.72	116,612.72
C	44089	3960005086 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	25,000.00	225,000.00
C	44090	3960004421 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	21,077.19	121,077.19

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**12/01/2024 Thru 12/31/2024**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Property</b>										
C	44091	3960005085 001	COUNTY OF MERCER	12/12/2024	12/12/2024	NEW JERSEY COUNTIES EXCESS	12/16/2024	PROPERTY CLAIM REIMBURSEMENT	37,731.44	37,731.44
M	396	3960005017 001	MERCER COUNTY	5/28/2024	5/28/2024	MERCER COUNTY	12/5/2024	PROPERTY DAMAGE CLAIMS	00,000.00	200,000.00
<b>Total for Coverage: Property</b>							<b>Number of entries: 9</b>		<b>854,379.87</b>	<b>854,379.87</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 20</b>		<b>959,406.02</b>	<b>959,406.02</b>



First MCO Bill Review Services  
 MERCER CO INS COMM  
 Medical Savings by Month  
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
2018 & Prior	\$5,026,923	\$2,584,593	\$5,510,011	\$2,442,329	49%	4,520	3,850	670	85%	29	43	\$486,809	\$1,955,521
<b>Total 2019</b>	<b>\$2,069,874</b>	<b>\$1,022,019</b>	<b>\$2,189,736</b>	<b>\$1,047,855</b>	<b>51%</b>	<b>1,014</b>	<b>882</b>	<b>132</b>	<b>87%</b>	<b>20</b>	<b>17</b>	<b>\$209,572</b>	<b>\$838,283</b>
<b>Total 2020</b>	<b>\$1,190,605</b>	<b>\$642,820</b>	<b>\$1,536,308</b>	<b>\$548,501</b>	<b>46%</b>	<b>914</b>	<b>822</b>	<b>92</b>	<b>90%</b>	<b>4</b>	<b>14</b>	<b>\$109,657</b>	<b>\$438,844</b>
<b>Total 2021</b>	<b>\$2,354,049</b>	<b>\$1,211,244</b>	<b>\$2,506,922</b>	<b>\$1,142,805</b>	<b>49%</b>	<b>1,008</b>	<b>934</b>	<b>74</b>	<b>93%</b>	<b>3</b>	<b>3</b>	<b>\$228,562</b>	<b>\$914,243</b>
<b>Total 2022</b>	<b>\$1,669,759</b>	<b>\$795,694</b>	<b>\$1,625,762</b>	<b>\$874,065</b>	<b>52%</b>	<b>964</b>	<b>911</b>	<b>53</b>	<b>95%</b>	<b>2</b>	<b>7</b>	<b>\$174,813</b>	<b>\$699,251</b>
<b>Total 2023</b>	<b>\$1,062,002</b>	<b>\$474,972</b>	<b>\$1,015,811</b>	<b>\$587,030</b>	<b>55%</b>	<b>805</b>	<b>778</b>	<b>27</b>	<b>97%</b>	<b>10</b>	<b>6</b>	<b>\$116,836</b>	<b>\$470,194</b>
Jan-24	\$173,462	\$69,617	\$145,124	\$103,845	60%	71	69	2	97%	0	0	\$20,769	\$83,076
Feb-24	\$164,626	\$58,869	\$160,945	\$105,757	64%	80	71	9	89%	0	0	\$21,151	\$84,606
Mar-24	\$77,321	\$35,956	\$78,547	\$41,366	53%	63	59	4	94%	1	1	\$8,273	\$33,093
Apr-24	\$100,081	\$55,292	\$102,560	\$44,790	45%	94	93	1	99%	0	1	\$8,958	\$35,832
May-24	\$177,386	\$43,704	\$175,229	\$133,682	75%	90	86	4	96%	0	0	\$26,737	\$106,946
Jun-24	\$179,106	\$54,749	\$180,995	\$124,357	69%	47	47	0	100%	0	0	\$24,871	\$99,486
Jul-24	\$142,494	\$46,133	\$136,184	\$96,361	68%	94	94	0	100%	0	0	\$19,272	\$77,089
Aug-24	\$141,003	\$53,211	\$155,577	\$87,792	62%	64	64	0	100%	0	0	\$17,559	\$70,234
Sep-24	\$493,668	\$199,880	\$465,292	\$293,787	60%	73	72	1	99%	1	1	\$58,758	\$235,030
Oct-24	\$64,009	\$25,525	\$66,404	\$38,484	60%	74	72	2	97%	0	0	\$7,697	\$30,787
Nov-24	\$311,419	\$73,760	\$276,283	\$237,660	76%	79	79	0	100%	0	0	\$47,532	\$190,128
Dec-24	\$126,612	\$44,819	\$123,874	\$81,793	65%	60	59	1	98%	0	0	\$16,359	\$65,434
<b>Total 2024</b>	<b>\$2,151,189</b>	<b>\$761,514</b>	<b>\$2,067,016</b>	<b>\$1,389,675</b>	<b>65%</b>	<b>889</b>	<b>865</b>	<b>24</b>	<b>97%</b>	<b>2</b>	<b>3</b>	<b>\$277,935</b>	<b>\$1,111,740</b>

Report Run Date:01/03/2025

mcc





First MCO Bill Review Services  
 MERCER CO INS COMM  
 Medical Savings by Month  
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
Total to Date	\$15,524,402	\$7,492,857	\$16,451,565	\$8,032,261	52%	10,114	9,042	1,072	89%	70	93	\$1,604,184	\$6,428,076

Report Run Date:01/03/2025

mcc



# SAFETY DIRECTOR REPORT

**MERCER COUNTY INSURANCE FUND COMMISSION**

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Consulting, Safety Director  
**DATE:** January 17, 2025  
**DATE OF MEETING:** January 27, 2025

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**MCIFC SERVICE TEAM**

**December – January 2025**

Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 <sup>th</sup> Floor Camden, NJ 08102  P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Associate Director Public Sector <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a> Office: 856-552-6862
Liam Callahan ( <i>Primary Contact</i> ), Senior Risk Control Consultant <a href="mailto:lcallahan@jamontgomery.com">lcallahan@jamontgomery.com</a> Office: 732-660-5020		Matthew Genna, Assistant Director <a href="mailto:mgenna@jamontgomery.com">mgenna@jamontgomery.com</a> Office: 732-736-5265
Natalie Dougherty, Senior Risk Operations Analyst <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738		Glenn Prince, Assistant Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-258-3949

**RISK CONTROL ACTIVITIES**

**MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED**

- **December 10:** Attended the MCIFC Safety Committee meeting.
- **December 16:** Attended the MCIFC meeting.
- **December 16:** Attended the MCIFC Claims Committee meeting.
- **December 20:** Attended a client meeting at the County Corrections Department.

**UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED**

- **January 27:** Plan to attend the MCIFC meeting.
- **January 27:** Plan to attend the MCIFC Claims Committee meeting.
- **January 27:** Plan to attend the MCIFC Safety Committee meeting.

## SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Message: Holiday Stress and Depression – December 19.
- NJCE Training Announcement: NJ PEOSH Injury Reporting & Recording (Virtual) – December 31.
- NJCE JIF - Training Announcement: NEW NJCE Live Group Sign in Sheet Submission for 2025! – January 2.
- NJCE JIF - JAM SD Message: NJOSH 300 Log of Work-Related Injuries and Illnesses – January 6.
- NJCE JIF - JAM SD Bulletin: PEOSH Recording and Reporting Occupational Injuries and Illnesses – January 13.

## NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey in 2025 (*Announcement with the dates and locations will be released in early 2025*).

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*January thru March 2025 Live Training Schedules and Registration Links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

### **NEW! NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:**

NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

**Starting January 1, 2025**

**Please Note:** The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the user logged in on their own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.





**Please Submit Within 24 Hours**

In addition, the [NJCE LIVE Group Sign-in Sheet](#) link and QR Code are available on the [NJCE LIVE Monthly Training Schedules](#) and in the [NJCE Learning Management System](#) (click the Folders tab, and then the Group Sign-in Sheet folder).

***NJCE LEADERSHIP ACADEMY***

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1 - 22, 2025 (Start Date: July 1, 2025)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

**Please Note:** *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

The Leadership Academy Self- Assessment Form will be distributed to registrants electronically at the beginning of the year (end of January). The Safety Leadership Plaques will be distributed shortly thereafter. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



**New NJCE Learning Management System (LMS)**

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website ([NJCE LIVE Monthly Training Schedules](https://njce.org)).

**\* In-Person Training:** Being held via the MSI-NJCE Expo. Expos are scheduled throughout the state and are for training programs that are not available virtually.

**\*\* PLEASE NOTE (Zoom Meeting Format): NO Group Attendance for these training classes. Each Student MUST have access to a computer or device with a working Camera and Microphone.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

**NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.**

**January thru March 2025 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
1/23/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
1/23/25	<a href="#">Introduction to Management Skills</a>	10:00 - 12:00 pm
1/24/25	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
1/24/25	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
1/24/25	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
1/27/25	<a href="#">CDL: Supervisors' Reasonable Suspicion**</a>	8:30 - 10:30 am
1/27/25	<a href="#">Change: Embracing New Opportunities</a>	1:00 - 2:30 pm
1/28/25	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
1/28/25	<a href="#">Career Survival for Managers, Business Administrators, and Assistants</a>	9:00 - 11:00 am
1/28/25	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
1/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	2:30 - 4:30 pm
1/29/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
1/29/25	<a href="#">Bloodborne Pathogens</a>	2:00 - 3:00 pm
1/29/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	3:30 - 5:00 pm
1/30/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
1/30/25	<a href="#">Dealing with Difficult People and De-Escalation</a>	1:00 - 2:30 pm
1/31/25	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/3/25	<a href="#">Shop and Tool Safety</a>	8:30 - 9:30 am
2/3/25	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
2/3/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
2/4/25	<a href="#">Designated Employer Representative Training (DER)**</a>	9:00 - 4:00 pm w/ 1 hour lunch brk
2/4/25	<a href="#">Ethics for NJ Local Government Employees</a>	9:00 - 11:00 am
2/4/25	<a href="#">Protecting Children from Abuse In New Jersey Local Government Programs</a>	12:00 - 2:00 pm
2/4/25	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	1:00 - 5:00 pm
2/5/25	<a href="#">Bloodborne Pathogens</a>	7:30 - 8:30 am
2/5/25	<a href="#">Snow Plow/Snow Removal Safety</a>	9:00 - 11:00 am
2/5/25	<a href="#">Disaster Management</a>	1:00 - 2:30 pm
2/5/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
2/6/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am

2/6/25	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
2/6/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
2/7/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
2/7/25	<a href="#">Flagger Skills and Safety</a>	10:30 - 11:30 am
2/7/25	<a href="#">Productive Meetings Best Practices**</a>	1:00 - 2:30 pm
2/10/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
2/10/25	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
2/10/25	<a href="#">High Performing Teams**</a>	1:00 - 3:00 pm
2/11/25	<a href="#">Heavy Equipment Safety: General Safety</a>	8:00 - 10:00 am
2/11/25	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
2/11/25	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
2/12/25	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
2/12/25	<a href="#">Chipper Safety</a>	11:00 - 12:00 pm
2/12/25	<a href="#">Law Enforcement: Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program</a>	1:00 - 2:30 pm
2/12/25	<a href="#">Hearing Conservation</a>	1:00 - 2:30 pm
2/13/25	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
2/13/25	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
2/13/25	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
2/18/25	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
2/18/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	12:30 - 2:30 pm
2/19/25	<a href="#">Confined Space Entry</a>	7:30 - 10:30 am
2/19/25	<a href="#">Fire Extinguisher Safety</a>	11:00 - 12:00 pm
2/19/25	<a href="#">Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</a>	1:00 - 2:30 pm
2/19/25	<a href="#">Asbestos Awareness</a>	1:00 - 3:00 pm
2/20/25	<a href="#">Fire Safety</a>	8:30 - 9:30 am
2/20/25	<a href="#">Introduction to Communication Skills**</a>	10:00 - 12:00 pm
2/20/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
2/20/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/21/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
2/21/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
2/24/25	<a href="#">Playground Safety Inspections</a>	8:30 - 10:30 am
2/24/25	<a href="#">Public Employers: What You Need to Know**</a>	9:00 - 10:30 am
2/24/25	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
2/25/25	<a href="#">Snow Plow/Snow Removal Safety</a>	8:30 - 10:30 am
2/25/25	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
2/25/25	<a href="#">Personal Protective Equipment</a>	2:30 - 4:30 pm
2/26/25	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
2/26/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
2/26/25	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
2/27/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
2/27/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
2/28/25	<a href="#">Microlearning Theory and Practice**</a>	8:30 - 10:30 am
2/28/25	<a href="#">Indoor Air Quality Designated Person Training**</a>	11:00 - 12:00 pm
2/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
3/3/25	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
3/3/25	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
3/3/25	<a href="#">Fire Safety</a>	1:00 - 2:00 pm
3/4/25	<a href="#">Hoists, Cranes, and Rigging</a>	8:30 - 10:30 am
3/4/25	<a href="#">CDL Entry Level Driver Training Train-the-Trainer Program**</a>	9:00 - 10:30 am

3/4/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	2:30 - 4:00 pm
3/5/25	<a href="#">Hearing Conservation</a>	8:30 - 9:30 am
3/5/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	10:00 - 12:00 pm
3/5/25	<a href="#">First Responders: Traffic Incident Management</a>	1:00 - 5:00 pm
3/6/25	<a href="#">Sanitation and Recycling Safety</a>	7:30 - 9:30 am
3/6/25	<a href="#">Mower Safety</a>	10:00 - 11:00 am
3/6/25	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
3/7/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
3/10/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:00 - 10:00 am
3/10/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
3/11/25	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
3/11/25	<a href="#">Implicit Bias in the Workplace</a>	1:00 - 2:30 pm
3/12/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/12/25	<a href="#">Understanding Cannabis: Integral To Injury Prevention and Employee Wellness</a>	9:00 - 10:30 am
3/12/25	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
3/13 - 3/14/25	<a href="#">NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Cape May)*</a>	9:00 - 3:30 pm w/lunch brk
3/13/25	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
3/13/25	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
3/14/25	<a href="#">Fire Safety</a>	8:00 - 9:00 am
3/14/25	<a href="#">Fire Extinguisher Safety</a>	9:30 - 10:30 am
3/14/25	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
3/17/25	<a href="#">NJCE Expo 2025: Excavation, Trenching, and Shoring (Cape May) *</a>	8:30 - 12:30 pm
3/17/25	<a href="#">NJCE Expo 2025: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Cape May) *</a>	8:30 - 12:30 pm
3/17/25	<a href="#">NJCE Expo 2025: Flagger and Work Zone Safety (Cape May) *</a>	8:30 - 12:30 pm
3/17/25	<a href="#">NJCE Expo 2025: Practical Leadership - 21 Irrefutable Laws (Cape May) *</a>	8:30 - 11:30 am
3/18/25	<a href="#">Bloodborne Pathogens</a>	8:30 - 9:30 am
3/18/25	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	9:00 - 1:00 pm
3/18/25	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
3/18/25	<a href="#">Introduction to Understanding Conflict**</a>	1:00 - 3:00 pm
3/19/25	<a href="#">CDL: Drivers' Safety Regulations</a>	8:30 - 10:30 am
3/19/25	<a href="#">Flagger Skills and Safety</a>	11:00 - 12:00 pm
3/19/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
3/20 - 3/21/25	<a href="#">NJCE Leadership Skills for Supervisors Workshop – TWO DAY (Union)*</a>	9:00 - 3:30 pm w/lunch brk
3/20/25	<a href="#">Shop and Tool Safety</a>	7:30 - 8:30 am
3/20/25	<a href="#">Personal Protective Equipment</a>	9:00 - 11:00 am
3/21/25	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
3/21/25	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	2:30 - 4:30 pm
3/24/25	<a href="#">Driving Safety Awareness</a>	1:00 - 2:30 pm
3/25/25	<a href="#">Accident Investigation**</a>	9:00 - 11:00 am
3/25/25	<a href="#">Fall Protection Awareness</a>	1:00 - 3:00 pm
3/26/25	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
3/26/25	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
3/26/25	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
3/27/25	<a href="#">Mower Safety</a>	8:30 - 9:30 am
3/27/25	<a href="#">Chipper Safety</a>	10:00 - 11:00 am
3/27/25	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
3/28/25	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	7:30 - 9:00 am
3/28/25	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	9:30 - 11:30 am
3/28/25	<a href="#">Special Event Management**</a>	1:00 - 3:00 pm

**Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

**Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- **Group Training Procedures:**
  - Please have one person register for the safety training webinar and ensure that person will have access to the webinar link to launch on the day of the class. Please assign someone to complete and submit the group sign-in sheet link within 24 hours after the webinar.
  - **NEW - NJCE LIVE GROUP SIGN IN SHEET SUBMISSION FOR 2025:**  
NJCE LMS Training Administrators and Supervisors: NJCE and JA Montgomery Consulting are excited to announce the New, streamlined process for submitting NJCE LIVE Group Sign-in Sheets following the completion of a course via Zoom.

**Starting January 1, 2025**

**Please Note:** The Group Sign in Sheet only needs to be completed and submitted if the Training was done in a Group Setting and should not be completed if the user logged in on their own and viewed the training.

To submit the NJCE LIVE Group Sign-in Sheet you will click on the [NJCE LIVE Group Sign-in Sheet](#) link or QR Code and complete the form with your groups' information.



**Please Submit Within 24 Hours**

**RESOLUTION NO. 15-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on January 27, 2025.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for January 27, 2025 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 27, 2025.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**PAYMENT AUTHORIZATION REQUESTS**

*January 27, 2025*

<b><u>Claim #</u></b>	<b><u>Claimant</u></b>	<b><u>Type of Claim</u></b>	<b><u>PAR/SAR</u></b>
3960003042	H. Schulz	Worker Compensation	SAR
3960003336	C. Wrenn	Worker Compensation	SAR
3960004079	J. Maguire	Worker Compensation	SAR
3960004858	S. Gibson	Worker Compensation	PAR

# **APPENDIX I**



**MERCER COUNTY INSURANCE FUND COMMISSION**  
**OPEN MINUTES**  
**MEETING – December 16, 2024**  
**Mercer County**  
**McDade Administration Building**  
**640 South Broad Street**  
**Trenton, NJ 08650-0068**  
**1:30 PM**

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

**ROLL CALL OF COMMISSIONERS:**

Christopher R. Marion	Present
Alejandra M. Silva	Present
Ana Montero	Present – <i>Arrived at 1:42pm</i>
Isamar Maldonado	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc. <b>Nancy Fowlkes</b> <b>Kelly Guerriero</b> <b>Amy Zeiders</b> <b>Richard Crooks</b>  Qual Lynx <b>Chris Roselli - Absent</b>  PERMA <b>Jennifer Conicella</b>
Managed Care Services	First MCO <b>Mark Liggett</b>
NJCE Underwriting Manager	Conner Strong & Buckelew <b>Ed Cooney - Absent</b>
Risk Management Consultant	Acrisure <b>Amy Pieroni</b> <b>Patti Fahy</b>
Treasurer	<b>Nicola Trasente - Absent</b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Consulting <b>Paul Shives</b> <b>Liam Callahan</b>

**ALSO PRESENT:**

Jason Thorpe, PERMA Risk Management Services  
Ana-Eliza Bauersachs, Esq., Capehart Scatchard  
Susan Schaefer, Susan Schaefer, LLC

**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 28, 2024**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF OCTOBER 28, 2024**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

**CORRESPONDENCE:** None.

**SAFETY COMMITTEE:** Mr. Callahan reported that the Safety and Accident Review Committee met prior to the start of the Insurance Commission meeting. Mr. Callahan advised that a variety of topics were discussed including 11 claims; 8 of which were deemed to be preventable and 3 were deemed non-preventable. With no questions, Mr. Callahan concluded his report.

**PERMA CLAIMS:** Ms. Conicella referred to the mandatory year-end claims' memo enclosed within the agenda. Ms. Conicella asked that any claims for the ancillary coverages be reported by December 31<sup>st</sup>. Ms. Conicella advised that failure to report the claims by the deadline can result in denial of coverage by the insurance carrier. Chairman Marion asked the Commission Attorney to have his department distribute the memo to Cabinet and Department Directors within the county. With no further comments, Ms. Conicella concluded her report.

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his report was included in the agenda and there were several action items.

**2025 PROPERTY AND CASUALTY BUDGET INTRODUCTION** – Executive Director referred to the proposed 2025 Property & Casualty Budget in the amount of \$8,405,632 that was distributed prior to the start of the meeting. Executive Director reported that the fund office previously met with the Commission Chair and Treasurer to review various budget options and dividend options. Executive Director reported that the proposed budget option being recommended represents an overall increase of \$140,648 or 1.70% which includes a \$500,000 dividend. Executive Director noted that a resolution authorizing the dividend will be prepared for the January meeting. Executive Director reported that the Commission Treasurer is recommending the approval of a temporary budget in the amount of \$1,400,939 which represents 2/12 of the proposed 2025 Property & Casualty Budget, \$8,405,632. Executive Director then referred to Resolution 51-24, approving the adoption of a temporary 2025 Property & Casualty Budget equal to 2/12 of the 2025 Property & Casualty Budget.

**MOTION TO APPROVE RESOLUTION 51-24 ADOPTING A TEMPORARY 2025 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$1,400,939 EQUAL TO 2/12 OF THE 2025 PROPERTY & CASUALTY BUDGET IN THE AMOUNT OF \$8,405,632**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

**2025 RENEWAL CONTRACTS & APPOINTMENTS** – Executive Director reported that at the November 25, 2024 Mercer County Board of Commissioners meeting, resolutions were approved re-appointing The Actuarial Advantage, Inc., PERMA Risk Management Services, and Inservco Insurance Services, Inc. for the period of January 1, 2025 through December 31, 2025. Executive Director thanked the Insurance Commission on behalf of PERMA for the renewal. Chairman Marion thanked the PERMA team for all of their work and said it is a great partnership.

**AIRPORT LIABILITY POLICY** – Executive Director reported that World Insurance has placed the Airport Liability policy for Trenton- Mercer Airport for 2025. Executive Director noted that the proposed budget includes payment for the 2025 Airport Liability premium.

**EMPLOYEE DISHONESTY COVERAGE RENEWAL** – Executive Director reported that the Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2025. The policy covers the positions of Executive Director, Third Party Administrator and the Treasurer and noted that the annual premium is \$1,447 which was the expiring premium. Executive Director advised that the limit per loss is \$1,000,000 with a \$10,000 deductible and that the cost for this coverage will be paid out of the miscellaneous and contingency budget line.

**MOTION TO APPROVE EXPENDITURE FOR EMPLOYEE DISHONESTY COVERAGE IN THE AMOUNT OF \$1,447**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

**REVISED PLAN OF RISK MANAGEMENT** – Executive Director referred to the revised 2024 Plan of Risk Management; Resolution No. 46-24 enclosed within the agenda packet. Executive Director noted that the Plan was revised to include coverage for EMAS Blocks at the Trenton-Mercer Airport.

**MOTION TO APPROVE RESOLUTION NO. 46-24, REVISED 2024 PLAN OF RISK MANAGEMENT**

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

**FUND PROFESSIONAL WORKFLOW CHART** – Executive Director advised that Commissioner Montero requested a visual matrix/workflow chart to assist the Commissioners with who the individuals/firms responsible to assist or resolve Commissioner requests and/or concerns. Executive Director referred to the workflow chart that was distributed prior to the start of the meeting. Executive Director added that a full list of the Fund Professionals and their contact information was also prepared and distributed.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND** – Executive Director reported that the NJCE met on October 24<sup>th</sup> and referred to the summary report of the meeting enclosed within the agenda packet. Executive Director advised that the NJCE also met on November 15, 2024 and introduced a 2025 Budget in the amount of \$44,647,620 which represents an increase of \$2,840,720 or 6.79% over the 2024 Assessed Budget. Executive Director reported that the NJCE will meet again on January 7, 2025 at 1:00 p.m. for the Public Hearing and adoption of the 2025 Budget.

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the Financial Fast Track for the month of September enclosed within the agenda. Executive Director reported that as of September 30, 2024 the Commission has a surplus of \$6,810,100. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s

share of equity in the NJCE. Executive Director noted that MCIFC's equity in the NJCE as of September 30, 2024 is \$944,724 and advised that the total cash balance is \$11,470,846.

**NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the NJCE Financial Fast Track for the month of September. Executive Director reported that as of September 30, 2024 the Commission has a surplus of \$9,756,876. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$26,097,892.

**CLAIMS TRACKING REPORTS** – Executive Director advised the Claim Tracking reports as of September 30, 2024 were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary's projections. Executive Director reviewed the Fund Years with the Commission.

**INFORMATIONAL ITEMS:** Mr. Thorpe advised he had three informational items one of which was an action item.

**PROPERTY APPRAISALS** – Mr. Thorpe reported that at the October Insurance Commission Meeting, the Commission Chair advised that the County would be rejecting the RFP responses received due to a lack of experience. Commissioner Maldonado confirmed that the re-issuance of the RFP was approved by the Mercer County Board of Commissioners, and the specs will include the language that was provided by Mr. Thorpe. Commissioner Maldonado said the RFP will likely be issued in January with a February return date.

**CERTIFICATE OF INSURANCE REPORT** – Mr. Thorpe referred to the Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the months of October and November enclosed within the agenda. Mr. Thorpe noted that there were (2) two certificates of insurance issued during the month of October and (1) certificate issued during the month of November.

#### **MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS**

Moved:	Commissioner Silva
Second:	Commissioner Montero
Vote:	Unanimous

**2025 PROPOSED MEETING SCHEDULE** – Mr. Thorpe referred to the proposed meeting dates for 2025 enclosed within the agenda packet. Mr. Thorpe noted that the start time of the 2025 meetings will be 1:30 PM. Mr. Thorpe advised that the 2025 MCIFC Reorganization meeting is scheduled for January 27, 2025. Mr. Thorpe further advised that if the dates are acceptable, a resolution will be prepared for approval with the Reorganization Resolutions in January. The Commissioners indicated that the proposed dates were acceptable. Commissioner Silva requested that calendar invites for the various meeting dates be sent in advance. Chairman Marion requested that the start time of the January 27<sup>th</sup> meeting be changed to 1:00 PM.

With no further questions or comments, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Chairman Marion advised the November and December Bill Lists; Resolution 47-24 and Resolution 48-24 were included in the agenda. Chairman Marion said a motion was needed to approve the bills lists.

**MOTION TO APPROVE RESOLUTION 47-24 AND RESOLUTION 48-24; THE NOVEMBER AND DECEMBER BILL LISTS**

Moved: Commissioner Silva  
Second: Commissioner Montero  
Roll Call Vote: Unanimous

**ATTORNEY:** Mr. Adezio thanked Inservco and PERMA for issuing the settlement checks for the ballot cases previously discussed. Lastly, Mr. Adezio reported that his department is in the process of assigning a personal injury case to an outside law firm. Mr. Adezio noted that said law firm is currently on the Insurance Commission’s defense attorney approved list as well as the Chubb approved list.

**CLAIMS SERVICE:** Ms. Zeiders thanked the Insurance Commission on behalf of Inservco for the renewal. Ms. Zeiders also said that regarding the questions on the Occupational Health RFP that were sent to PERMA, her team is available to assist the county with that project.

Mr. Thorpe advised Resolution 49-24, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for October 1, 2024 to October 31, 2024 and November 1, 2024 to November 30, 2024.

**MOTION TO APPROVE RESOLUTION 49-24 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Roll Call Vote: Unanimous

**MANAGED CARE:** Mr. Liggett advised he would review First MCO’s report, which was included in the agenda for the month of November. Mr. Liggett provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Nov-24	\$ 311,419	\$ 73,760	\$ 237,660	76%	79	79	\$ 190,128	100%

With no questions, Mr. Liggett concluded his report.

**RISK/LOSS CONTROL SERVICES:** Mr. Callahan referred to the Safety Director’s report enclosed within the agenda, which included the listing of loss control visits, meetings attended, and upcoming scheduled meetings. Mr. Callahan reported that open enrollment for the Leadership Academy is ongoing and ends on December 22<sup>nd</sup> for a January 1, 2025 start date. Lastly, Mr. Callahan reviewed to the Cost Analysis for Body Worn Camera implementation at the Mercer County Department of Corrections that was distributed prior to the start of the meeting. Mr. Callahan asked if there were any questions. Commissioner Montero asked if any of the classes that are a part of the Leadership Academy are also available independent of an individual being enrolled in the Leadership Academy. Mr. Callahan advised all classes within the Leadership Academy are available to individuals regardless of enrollment.

Correspondence Made Part of Minutes.

**RISK MANAGEMENT CONSULTANT:** Ms. Pieroni reported that she is in the process of reviewing the activities and actions of the Safety Committee with the goal taking a more global approach which will be more specific to departments and management. Chairman Marion added that historically the Safety Committee has been responsible for reviewing the claims that are deemed preventable or non-preventable. Chairman Marion advised that the goal is to expand the role and responsibilities of the Safety Committee to reflect areas where the Committee can identify needs for training and have additional representatives from different departments participate. Chairman Marion noted that the Risk Management Consultant team has been asked to spearhead

the changes to the Safety Committee and will be meeting with the various department heads and cabinet members to get ideas on what types of issues they have had in the past. Chairman Marion noted that the change to the Safety Committee will take place during the 1<sup>st</sup> quarter of 2025.

**OLD BUSINESS: None**

**NEW BUSINESS: None**

**PUBLIC COMMENT: None**

**CLOSED SESSION:** Chairman Marion requested a motion to approve Resolution 50-24 authorizing a Closed Session to discuss PARs and SARs.

**MOTION TO APPROVE RESOLUTION 50-24 FOR EXECUTIVE SESSION**

Moved: Commissioner Montero  
Second: Commissioner Silva  
Vote: Unanimous

**MOTION TO RETURN TO OPEN SESSION**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION**

Moved: Commissioner Silva  
Second: Commissioner Montero  
Roll Call Vote: Unanimous

**MOTION TO ADJOURN:**

Moved: Commissioner Silva  
Second: Commissioner Maldonado  
Vote: Unanimous

**CLOSING COMMENTS:** Chairman Marion thanked the Fund Professionals for all of their work throughout the year and wished everyone happy holidays.

**MEETING ADJOURNED: 2:31 PM**

Minutes prepared by:

Jason Thorpe, Assisting Secretary