

**RESOLUTION NO. 16-25**

**MERCER COUNTY INSURANCE FUND COMMISSION  
RESOLUTION AUTHORIZING A DIVIDEND FROM THE 2017 AND 2018 FUND YEARS**

**WHEREAS**, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

**WHEREAS**, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

**WHEREAS**, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2017 and 2018 Fund Years Account which is available for distribution, to wit: \$339,431 from the Fund Year 2017 Account and \$250,000 from the Fund Year 2018 Account

**WHEREAS**, distribution of the excess monies from the 2017 and 2018 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

**WHEREAS**, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2017 and 2018 Accounts; now, therefore,

**BE IT RESOLVED** by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a dividend in the amount of \$339,431 from the Fund Year 2017 and \$250,000 from the Fund Year 2018 Account and apply said dividend to the 2025 Property & Casualty Budget.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2025.

  
\_\_\_\_\_  
CHRISTOPHER R. MARION, CHAIR

2/24/2025  
DATE

**ATTEST:**  
  
\_\_\_\_\_  
ALEJANDRA M. SILVA

2/24/25  
DATE