



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
OCTOBER 28, 2024**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: OCTOBER 28, 2024
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
- PLEDGE OF ALLEGIANCE
- ROLL CALL OF COMMISSIONERS
- APPROVAL OF MINUTES: September 23, 2024 Open MinutesAppendix I
September 23, 2024 Closed MinutesSent via e-mail

- CORRESPONDENCE: None

- SAFETY COMMITTEE Verbal

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 1-19

- TREASURER – Nicola Trasente
Resolution 43-24 September Bill List - *Motion*Page 20
June Treasurer ReportsPages 21-22

- ATTORNEY – Paul Adezio, Esq..... Verbal

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion*
Resolution 44-24 Authorizing Disclosure of Liability Claims Check RegisterPage 23
Liability Claim Payments 9-1-24 to 9-30-24Pages 24-25

- MANAGED CARE – First MCO
Monthly Summary Report.....Page 26

- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting
Monthly Report.....Pages 27-33

- RISK MANAGER CONSULTANT – Acrisure
Monthly Report Verbal

- OLD BUSINESS
- NEW BUSINESS
- PUBLIC COMMENT
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 34-35
Resolution **45-24** Executive Session for purpose as permitted by the Open Public Meetings Act,
more specifically to discuss PARs/SARs related to pending or anticipated litigation as
identified in the list of claims prepared by third-party claim administrator Inservco Insurance
Services, Inc. and attached to this agenda.
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)*
- MEETING ADJOURNMENT
- NEXT SCHEDULED MEETING: **November 25, 2024, 1:30 PM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 28, 2024
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

Audit Report as of December 31, 2023 (Pages 4-6) – The Auditor’s Report as of December 31, 2023 has been sent under separate cover to the Fund Commissioners and Commission Treasurer. Bowman & Company, LLP will participate in the meeting to review the audit. We will be seeking approval of the 2023 Audit from the Commissioners at the meeting. Included in the agenda on pages 4-5 is Resolution 42-24 approving the Certification of Annual Audit Report for the Period Ending December 31, 2023. The Group Affidavit Form – Certification of Board of Fund Commissioners is on page 6.

Motion to approve Resolution 42-24 Certification of Annual Audit Report for Period Ending December 31, 2023

Mercer County Airport/EMAS Blocks Property Coverage – Following the September 23rd Insurance Commission meeting, the Executive Director met with the Commission Chairman and various Fund Professionals to review the potential coverage structure for the County’s Engineered Materials Arresting Systems (EMAS) blocks. The NJCE met on September 26th and addressed their retention for property coverage for the EMAS blocks. The following coverage structure was agreed upon:

- Mercer County will retain the primary \$200,000 of property coverage
- The Insurance Commission will retain the \$300,000 excess \$200,000
- The NJCE will provide \$500,000 excess of \$500,000.
- The NJCE excess property insurers will provide full coverage excess of \$1 million.

The Executive Director’s Office will work with the Actuary and excess insurer on the applicable pricing for the 2025 budget year. All agreed there would be no additional assessment for the balance of this Fund Year.

Commissioner Orientation Meeting – The Executive Director’s office held an Insurance Commission orientation meeting for the new Commissioners on October 18th. The purpose of the orientation meeting was to provide a full overview of the Insurance Commission program. There were several takeaways from the meeting which the Executive Director will share with the Board of Commissioners. A verbal report will be provided.

Corrections Department Claims Meeting – The Commission Chairman held a meeting with members of the County Corrections Department and several Fund Professionals to discuss claims and loss prevention on October 21st. There were some takeaways from the meeting which the Executive Director will share with the Board of Commissioners. A verbal report will be provided.

Workers’ Compensation Law Presentation & Managed Care Tutorial – A Basic NJ Workers Compensation Law Presentation and Managed Care-First MCO Tutorial for the entire Commission, Treasurer, and other designated staff has been scheduled for November 13, 2024 via Microsoft Teams.

Property Appraisal Services Procurement – Mercer County issued an RFP for Property Appraisal Services. The responses were due back September 4th. There was a total of 3 responses received. The County is currently reviewing

the proposals submitted. The NJCE JIF will reimburse the members up to the \$20,000 cap in 2024 for the out-of-pocket costs for the appraisals.

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 9-11)** - The NJCE met on September 26, 2024. Included in the agenda on pages 9-11 is a summary report. The NJCE is scheduled to meet again on Thursday, October 24, 2024 at 9:30 a.m. via zoom.
- ❑ **2025 Pre-Renewal Webinar** – The NJCE Underwriting Manager conducted a webinar on September 27, 2024 on the 2025 pre-renewal. The presentation and a recording of the webinar was uploaded to njce.org. The renewal certificates and Automobile ID Cards will be issued late fall.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 6-8)** – Included in the agenda on pages 6-8 is a copy of the Financial Fast Track for the month of July. As of **July 31, 2024** the Commission has a surplus of **\$6,513,433**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of July 31, 2024 is **\$854,527**. The total cash balance is **\$12,500,576**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 13-15)** – Included in the agenda on pages 13-15 is a copy of the NJCE Financial Fast Track Report for the month of July. As of **July 31, 2024** the NJCE has a surplus of **\$8,912,010**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$6,707,551**. The cash amount is **\$37,146,127**.
- ❑ **Claims Tracking Reports (Pages 13-15)** - Included in the agenda on pages 13-15 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of July 30, 2024. The Executive Director will review the reports with the Commission.
- ❑ **Other Legal Items** – The Commission Chairman asked to include a discussion on litigation management costs and defense bill review/reconciliation.
- ❑ **Informational Items:**
- ❑ **2024 New Jersey State League of Municipalities (NJSLOM) Annual Conference (Page 9)** - The 109th annual conference is scheduled for November 19 through November 21 at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official’s seminar on November 20th. We encourage our commissioners to attend. The MEL JIF also holds its annual reception on November 20th. Enclosed is a copy of the reception invite. Registration is not required.
- ❑ **2024 Meeting Schedule** – The next Commission meeting is scheduled for Monday, November 25, 2024 at 1:30 PM.

**Resolution of Certification
Annual Audit Report for Period Ending December 31, 2023**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2023 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each member of the BOARD OF COMMISSIONERS, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the BOARD OF FUND COMMISSIONERS of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the BOARD OF COMMISSIONERS have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the members of the BOARD OF COMMISSIONERS have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the BOARD OF COMMISSIONERS.

WHEREAS, such resolution of certification shall be adopted by the BOARD OF COMMISSIONERS no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all members of the BOARD OF COMMISSIONERS have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the BOARD OF COMMISSIONERS to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE
RESOLUTION PASSED AT THE MEETING HELD ON October 28, 2024

CHRISTOPHER R. MARION, CHAIR

GROUP AFFIDAVIT FORM
CERTIFICATION OF BOARD OF FUND COMMISSIONERS

of the

MERCER COUNTY INSURANCE FUND COMMISSION

We members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2023.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS – RECOMMENDATIONS

(L.S.) Christopher R. Marion

(L.S.) Ana Montero

(L.S.) Isamar Maldonado

ATTEST:

ALEJANDRA M. SILVA

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the BOARD OF COMMISSIONERS.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: September 26, 2024
Memo to: Commissioners
Mercer County Insurance Fund Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF Report

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting to review and approve payment or settlement authority requests. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee; closed session was not required for this action.

December 31, 2023 Audit: The draft financial audit was previously reviewed at the June meeting and filed with DOBI & DCA on 6/28/24 along with an extension request to file the annual audit report. Fund Auditor presented the final audit and confirmed there were no changes from the draft audit nor were there any findings or recommendations. The Board of Fund Commissioners approved a motion to approve the year-end financials. The Fund office will distribute affidavits to Fund Commissioners to execute stating they have read the General Comments of the audit report and make the necessary report filing with DOBI and DCA.

2025 Renewal – Underwriting Data Collection: The 2025 renewal process began early-August with a deadline to complete by September 13th. The Fund office is following up with members and/or risk managers to have the exposure data completed. As a reminder most ancillary coverage applications may be completed via Broker Buddha. In addition, the Payroll Auditor conducted payroll audits which are being uploaded by the Fund office into Origami.

Submitted for information was a status chart of the Commission/County's property appraisals as of September 24th. Beginning in 2023, the Fund implemented a regular property appraisal program in response to the excess property market demands. As a reminder, in 2024 the Board of Fund Commissioners approved a reimbursement cap of \$20,000 for the appraisal values between \$500,000 to \$1,000,000 and trending of 2023 locations.

Named Storm Deductible: PERMA Claims is working on scheduling a meeting with representatives from NJ Office of Emergency Management to discuss the FEMA and/or NJEM resources that would be available to the NJCE membership should a named storm occur.

Finance Sub-Committee: Committee met on Tuesday September 17th. Submitted for information were the meeting minutes and the following discussion items were highlighted, two of which required action by the Board of Fund Commissioners:

2025 Pre-Renewal: Deputy Underwriting Manager provided a high-level overview of the 2025 pre-renewal presentation highlighting the commercial market changes and marketing strategy. Underwriting Manager reported that overall, the market is trending positively compared to the last few years. The attached minutes provides more in-depth detail on the discussion. Underwriting Manager is scheduled to hold a 2025 pre-renewal webinar on Friday, September 27th at 10am. The presentation and a recording of the webinar will be uploaded to njce.org following the presentation.

2025 Budget & Renewal Timeline: The Fund Office expects to introduce pre-budget expectations to the Finance Sub Committee in late October/early November, introduce the budget at the November 15th Fund meeting and adopt in January. The Finance Sub Committee will meet as often as needed prior budget introduction/adoption.

Technology Errors & Omissions Liability: Underwriting Manager presented a potential IT related exposure with shared services contracts between members, whether the member is receiving services or providing services to other entities. A survey was distributed, and 25 of 34 member entities responded. Based on the results, Underwriting Manager said the next steps would be to work with the members' risk managers to begin the conversation about what the true exposure is for these services and the coverage would be treated as an ancillary coverage. Members can purchase the coverage on an as needed basis. The Finance Sub Committee agreed to Underwriting Manager's recommended next steps.

EMAS Blocks: At the April 25th Fund meeting the Board of Fund Commissioners approved a resolution amending the Plan of Risk Management to exclude the Engineered Materials Arresting Systems (EMAS) Blocks retroactive to 1/1/24 following a significant 2023 loss at Mercer County Airport. Following an administration change, Mercer County requested the Executive Director and Underwriting Manager propose an action plan to obtain coverage for the EMAS blocks. Underwriting Manager could not secure a commercial placement for this exposure but was successful in securing coverage with the NJCE's excess property insurers to provide full limits for the EMAS blocks excess of a \$1 million policy per occurrence subject to contingencies outlined in the committee minutes.

Fund Office was waiting for the County/Insurance Commission's final decision on a self-funding option within the first \$1 million so the NJCE would know what it's retention would be. On September 23, 2024, Executive Director met with the Insurance Commission to review the proposed coverage structure as recommended by Finance Sub-Committee: the County will retain the primary \$200,000, the Insurance Commission will retain the \$300,000 excess \$200,000 and the NJCE will provide \$500,000 excess of \$500,000. This structure allows for the NJCE JIF to provide the excess layer of \$500,000 excess of the County and Insurance Commission's combined retention of \$500,000.

The Board of Fund Commissioners approved a motion to extend coverage for Mercer County's Engineered Materials Arresting Systems Blocks at limit of \$500,000 excess of \$500,000 effective 9/26/24. Fund Office will work with the Actuary and excess insurer on the applicable pricing. The County has also indicated their long-term strategy is to look into a replacement system.

2024 Safety Grant Program: At the February 24th Fund meeting, the Board of Fund Commissioners approved the authorization of the NJCE JIF to supplement an additional \$30,000 to the \$60,000 Munich Re Safety Grant for a total grant of up to \$90,000. Safety Director has since received submissions totaling \$136,933. Finance Sub Committee recommended authorization of a "one-time" additional contribution of \$46,933 to cover the cost of all submissions. Monies are available in the 2024 budget to fund this additional contribution. The Board of Fund Commissioners approved a motion to authorize the NJCE JIF to contribute an additional \$46,933 to the 2024 Safety Grant for a total of \$136,933.

NJCE Safety Committee: The Safety Committee met on Monday September 16th; minutes of the meeting were submitted for information. Safety Director provided a verbal report of notable items. The next meeting is scheduled for Monday, December 9th at 10am via Zoom.

NJCE Jail Risk Management Report: In April 2024, J.A. Montgomery hired a retired warden as a Corrections Risk Control Consultant to address members' needs given the unique exposure inherent to correctional facilities. Submitted for information as part of the Safety Director's report was a brief memo on the warden's principal responsibilities to identify and reduce risks that occurs at correctional facilities.

Claims Resolution Corporation (CRC): Effective September 1, 2024, the NJCE entered into an agreement with Claims Resolution Corporation to take over AmeriHealth’s TPA services.

Professional Services Agreements: Contracts for Executive Director, Underwriting Manager, Safety Director and Excess Property Claims Administrator expire February 2025. NJCE Fund Attorney and QPA will start the procurement process late September/early October.

Membership Renewal: The Counties of Camden, Gloucester and Monmouth are scheduled to renew their three-year membership with the Fund as of January 1, 2025.

2024 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 108th annual conference is scheduled for November 19th through November 21st at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected officials seminar on November 20th. This year’s program will be focus on “Local Government Risk Management”; topics include but are not limited to Title 59 immunities and cyber security. In addition, a session on ethics is expected to be co-chaired by a representative from the Department of Banking and Insurance.

Tracking Reports: Submitted for information were the following tracking reports:

Financial Fast Track: This report as of July 31, 2024 reflected a statutory surplus of \$8.9 million.

Claims Activity Report: This report as of June 30, 2024 tracked the incurred losses by line of coverage from Fund Year 2020 to 2024 and all Fund Years.

Closed Session – General Liability Settlement Authority Request (SAR) & Status Update: The Board of Fund Commissioners entered Closed Session to review two General Liability SARs; one was an amended SAR amount (claim #64GL019562) and the other was to review the status of a recently settled SAR (claim #64GL16936).

Underwriting Manager Report

Underwriting Manager reported preliminary discussions on the 2025 Renewal have started and if available marketing information will be provided at the next meeting. Submitted for information was a memorandum on the 2025 renewal.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from June – September, planned October activities, bulletins that were distributed and available training sessions through November 2024.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of August 2024.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Thursday October 24, 2024 at 9:30AM virtually.

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		July 31, 2024			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	688,749	4,821,241	74,540,791	79,362,032
2.	CLAIM EXPENSES				
	Paid Claims	246,632	1,638,526	23,702,224	25,363,242
	Case Reserves	376,906	2,373,592	5,418,566	7,792,159
	IBNR	132,191	(686,445)	2,747,201	2,060,756
	Excess Insurance Recoverable	(8,811)	(42,619)	(257,445)	(322,556)
	Discounted Claim Value	(59,459)	(79,051)	(169,399)	(248,450)
	TOTAL CLAIMS	687,460	3,204,004	31,441,147	34,645,151
3.	EXPENSES				
	Excess Premiums	327,002	2,289,017	26,615,276	28,904,293
	Administrative	52,789	364,832	5,788,851	6,153,683
	TOTAL EXPENSES	379,791	2,653,849	32,404,127	35,057,976
4.	UNDERWRITING PROFIT (1-2-3)	(378,503)	(1,036,613)	10,695,517	9,658,905
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(378,503)	(1,036,613)	10,695,517	9,658,905
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	(176,349)	1,030,876	854,527
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	(378,503)	(1,212,961)	7,726,393	6,513,432
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	0	(17,413)	628,684	611,271
	2015	0	3,936	669,253	673,189
	2016	0	(27,562)	1,053,629	1,026,067
	2017	0	(8,029)	2,789,874	2,781,845
	2018	0	27,971	2,272,770	2,300,741
	2019	0	(248,917)	1,719,140	1,470,223
	2020	0	(5,784)	392,631	386,847
	2021	0	8,452	(21,626)	(13,174)
	2022	0	(58,060)	(770,950)	(829,010)
	2023	(0)	(209,084)	(1,007,011)	(1,216,095)
	2024	(378,503)	(678,471)		(678,471)
	TOTAL SURPLUS (DEFICITS)	(378,503)	(1,212,961)	7,726,394	6,513,433
	TOTAL CASH				12,500,576

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		July 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	788	4,449	2,173,159	2,177,608
Case Reserves	(788)	(4,449)	60,263	55,814
IBNR	0	(5,000)	40,000	35,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	276	(1,092)	(817)
TOTAL FY 2014 CLAIMS	0	(4,724)	2,272,330	2,267,606
FUND YEAR 2015				
Paid Claims	0	(91)	2,772,954	2,772,863
Case Reserves	0	0	(1)	(1)
IBNR	0	(12,500)	50,000	37,500
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	280	(775)	(495)
TOTAL FY 2015 CLAIMS	0	(12,311)	2,822,178	2,809,867
FUND YEAR 2016				
Paid Claims	3,616	22,175	3,268,645	3,290,820
Case Reserves	3,421	15,860	326,801	342,661
IBNR	(7,036)	(7,036)	33,720	26,684
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(625)	(4,783)	(5,408)
TOTAL FY 2016 CLAIMS	0	30,374	3,624,383	3,654,757
FUND YEAR 2017				
Paid Claims	534	54,031	2,487,737	2,541,768
Case Reserves	(534)	(15,198)	64,314	49,115
IBNR	0	(26,691)	58,001	31,310
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	558	(1,881)	(1,322)
TOTAL FY 2017 CLAIMS	0	12,700	2,608,171	2,620,871
FUND YEAR 2018				
Paid Claims	583	17,632	2,736,084	2,753,716
Case Reserves	(583)	(30,527)	58,176	27,650
IBNR	0	(17,132)	29,247	12,116
Excess Insurance Recoverable	0	0	(986)	(986)
Discounted Claim Value	0	609	(1,201)	(592)
TOTAL FY 2018 CLAIMS	0	(29,417)	2,821,321	2,791,904
FUND YEAR 2019				
Paid Claims	2,456	20,525	2,623,857	2,644,382
Case Reserves	(1,606)	271,729	294,983	566,712
IBNR	(850)	(39,018)	100,130	61,112
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(1,790)	(6,826)	(8,616)
TOTAL FY 2019 CLAIMS	0	251,446	3,012,143	3,263,590

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		July 31, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2020				
Paid Claims	12,917	93,754	2,543,218	2,636,972
Case Reserves	(4,106)	(28,434)	717,956	689,522
IBNR	0	(8,479)	106,954	98,475
Excess Insurance Recoverable	(8,811)	(42,619)	(278,951)	(321,570)
Discounted Claim Value	0	1,392	(13,663)	(12,271)
TOTAL FY 2020 CLAIMS	0	15,613	3,075,515	3,091,128
FUND YEAR 2021				
Paid Claims	10,557	97,818	2,135,280	2,233,098
Case Reserves	17,629	(86,437)	748,423	661,986
IBNR	(28,186)	(65,437)	307,709	242,271
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	4,173	(22,338)	(18,165)
TOTAL FY 2021 CLAIMS	0	(49,883)	3,169,073	3,119,190
FUND YEAR 2022				
Paid Claims	20,146	109,420	2,182,308	2,291,728
Case Reserves	3,947	36,314	1,593,823	1,630,137
IBNR	(24,092)	(105,813)	437,178	331,366
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,973	(44,047)	(42,074)
TOTAL FY 2022 CLAIMS	0	41,895	4,169,263	4,211,157
FUND YEAR 2023				
Paid Claims	39,956	689,254	801,474	1,490,728
Case Reserves	(212,867)	126,847	1,553,829	1,680,676
IBNR	172,911	(669,599)	1,584,262	914,663
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	13,156	(72,794)	(59,638)
TOTAL FY 2023 CLAIMS	0	159,658	3,866,771	4,026,429
FUND YEAR 2024				
Paid Claims	155,082	529,559		529,559
Case Reserves	572,392	2,087,887		2,087,887
IBNR	19,445	270,259		270,259
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(59,459)	(99,053)		(99,053)
TOTAL FY 2024 CLAIMS	687,460	2,788,653	0	2,788,653
COMBINED TOTAL CLAIMS	687,460	3,204,004	31,441,147	34,645,151
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$734,060 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF July 31, 2024					
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,455,281	24,186,966	284,494,510	308,681,475
2.	CLAIM EXPENSES				
	Paid Claims	419,212	6,015,549	17,153,869	23,169,419
	Case Reserves	(294,231)	1,200,631	15,710,957	16,911,588
	IBNR	645,892	45,179	16,261,220	16,306,399
	Discounted Claim Value	(96,997)	(349,163)	(4,212,682)	(4,561,845)
	Excess Recoveries	0	(502,105)	(1,930,205)	(2,432,310)
	TOTAL CLAIMS	673,876	6,410,093	42,983,159	49,393,252
3.	EXPENSES				
	Excess Premiums	2,666,166	18,680,270	205,538,373	224,218,643
	Administrative	199,014	1,403,645	20,746,720	22,150,365
	TOTAL EXPENSES	2,865,181	20,083,915	226,285,093	246,369,008
4.	UNDERWRITING PROFIT (1-2-3)	(83,776)	(2,307,042)	15,226,258	12,919,216
5.	INVESTMENT INCOME	118,352	541,226	2,159,119	2,700,346
6.	PROFIT (4+5)	34,577	(1,765,816)	17,385,377	15,619,561
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	34,577	(1,765,816)	10,677,826	8,912,010
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	481	2,209	66,109	68,317
	2011	1,218	(9,541)	478,587	469,046
	2012	2,523	(6,883)	491,515	484,632
	2013	4,480	16,208	1,098,961	1,115,169
	2014	5,772	(177,788)	1,623,920	1,446,132
	2015	5,517	(68,681)	1,404,062	1,335,382
	2016	7,390	32,616	1,686,719	1,719,335
	2017	9,544	50,710	2,714,322	2,765,031
	2018	10,763	(1,576)	2,317,319	2,315,743
	2019	10,121	33,304	1,991,211	2,024,515
	2020	12,942	102,624	(41,975)	60,649
	2021	12,517	(409,847)	(288,075)	(697,922)
	2022	22,292	(146,719)	1,403,700	1,256,981
	2023	28,920	(486,245)	(4,268,549)	(4,754,793)
	2024	(99,904)	(696,207)		(696,207)
	TOTAL SURPLUS (DEFICITS)	34,577	(1,765,816)	10,677,825	8,912,010
	TOTAL CASH				37,146,127

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	1,454	17,866	720,144	738,010
	Case Reserves	0	(1,412)	16,412	15,000
	IBNR	(1,454)	(1,454)	3,000	1,546
	Discounted Claim Value	0	230	(2,480)	(2,250)
TOTAL FY 2011 CLAIMS		0	15,230	737,076	752,306
FUND YEAR 2012					
	Paid Claims	2,721	148,517	1,598,341	1,746,857
	Case Reserves	(2,721)	(148,517)	300,079	151,562
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	0	19,796	(40,489)	(20,693)
TOTAL FY 2012 CLAIMS		0	19,796	1,861,611	1,881,406
FUND YEAR 2013					
	Paid Claims	1,067	20,399	1,120,027	1,140,427
	Case Reserves	(1,067)	(20,399)	465,996	445,597
	IBNR	0	(0)	19,679	19,679
	Discounted Claim Value	0	3,753	(67,176)	(63,423)
TOTAL FY 2013 CLAIMS		0	3,753	1,538,527	1,542,280
FUND YEAR 2014					
	Paid Claims	6,005	39,596	820,087	859,683
	Case Reserves	(9,068)	158,879	428,510	587,389
	IBNR	3,063	3,063	21,077	24,140
	Discounted Claim Value	0	3,217	(64,534)	(61,317)
TOTAL FY 2014 CLAIMS		(0)	204,755	1,205,140	1,409,895
FUND YEAR 2015					
	Paid Claims	241,543	299,983	2,170,225	2,470,208
	Case Reserves	(241,543)	(193,909)	750,401	556,492
	IBNR	0	0	76,409	76,409
	Discounted Claim Value	0	(11,247)	(87,264)	(98,511)
TOTAL FY 2015 CLAIMS		0	94,827	2,909,770	3,004,598
FUND YEAR 2016					
	Paid Claims	4,579	32,254	1,340,882	1,373,136
	Case Reserves	(3,484)	(31,159)	925,034	893,875
	IBNR	(1,095)	(2,431)	40,838	38,408
	Discounted Claim Value	0	3,254	(103,043)	(99,789)
TOTAL FY 2016 CLAIMS		0	1,918	2,203,711	2,205,629

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	1,090	22,274	1,313,614	1,335,888
	Case Reserves	(1,090)	(22,274)	627,562	605,288
	IBNR	0	(11,929)	76,572	64,644
	Discounted Claim Value	0	5,400	(73,852)	(68,451)
	TOTAL FY 2017 CLAIMS	0	(6,529)	1,943,897	1,937,368
FUND YEAR 2018					
	Paid Claims	1,988	371,342	1,247,927	1,619,269
	Case Reserves	(60,237)	(308,566)	750,478	441,912
	IBNR	58,249	(42,451)	375,153	332,702
	Discounted Claim Value	0	31,257	(116,810)	(85,553)
	TOTAL FY 2018 CLAIMS	0	51,583	2,256,747	2,308,330
FUND YEAR 2019					
	Paid Claims	6,632	78,977	1,224,373	1,303,351
	Case Reserves	55,599	190,896	1,093,759	1,284,655
	IBNR	(62,231)	(285,126)	551,533	266,407
	Discounted Claim Value	0	28,230	(176,738)	(148,508)
	TOTAL FY 2019 CLAIMS	0	12,978	2,692,927	2,705,905
FUND YEAR 2020					
	Paid Claims	184	246,490	1,126,067	1,372,557
	Case Reserves	(15,243)	473,697	3,919,181	4,392,878
	IBNR	15,060	(207,106)	1,974,978	1,767,872
	Discounted Claim Value	0	(57,239)	(889,320)	(946,559)
	Excess Recoveries	0	(502,105)	(1,930,205)	(2,432,310)
	TOTAL FY 2020 CLAIMS	0	(46,262)	4,200,701	4,154,439
FUND YEAR 2021					
	Paid Claims	0	501,016	2,119,936	2,620,952
	Case Reserves	0	389,800	2,159,327	2,549,127
	IBNR	0	(452,576)	2,041,187	1,588,611
	Discounted Claim Value	0	29,056	(652,413)	(623,356)
	TOTAL FY 2021 CLAIMS	0	467,296	5,668,037	6,135,333
FUND YEAR 2022					
	Paid Claims	(3,669)	445,347	839,542	1,284,889
	Case Reserves	(1,534)	11,444	848,359	859,803
	IBNR	(4,797)	(345,594)	3,693,684	3,348,091
	Discounted Claim Value	0	95,380	(675,990)	(580,610)
	TOTAL FY 2022 CLAIMS	(10,000)	206,577	4,705,595	4,912,172

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2023					
	Paid Claims	(6,747)	3,558,433	1,340,865	4,899,297
	Case Reserves	(2,703)	(1,187,337)	3,425,859	2,238,522
	IBNR	(4,044)	(2,047,244)	7,383,429	5,336,185
	Discounted Claim Value	0	233,742	(1,262,574)	(1,028,832)
	TOTAL FY 2023 CLAIMS	(13,494)	557,594	10,887,578	11,445,172
FUND YEAR 2024					
	Paid Claims	162,365	233,055		233,055
	Case Reserves	(11,139)	1,889,487		1,889,487
	IBNR	643,141	3,438,027		3,438,027
	Discounted Claim Value	(96,997)	(733,992)		(733,992)
	TOTAL FY 2024 CLAIMS	697,370	4,826,576	0	4,826,576
	COMBINED TOTAL CLAIMS	673,876	6,410,093	42,983,159	49,393,252
<p>This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.</p> <p>Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,432,310 due from the reinsurer for COVID-19 WC claims.</p>					

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

July 31, 2024

COVERAGE LINE - PROPERTY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	0	0	0	0	0	0	0	0	5	10	6	21	
July-24	0	0	0	0	0	0	0	0	5	10	8	23	
NET CHGE	0	0	0	0	0	0	0	0	0	0	2	2	
Limited Reserves													\$2,103
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$30,201	\$45,676	
July-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$32,901	\$48,376	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,700	\$2,700	
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$455,734	\$32,901	\$1,332,726	
COVERAGE LINE - GENERAL LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	0	0	2	0	1	2	5	5	7	11	13	46	
July-24	0	0	2	0	1	2	5	5	7	11	12	45	
NET CHGE	0	0	0	0	0	0	0	0	0	0	-1	-1	
Limited Reserves													\$14,728
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	\$0	\$0	\$191,403	\$0	\$5,001	\$249,773	\$32,505	\$26,786	\$60,577	\$68,410	\$27,100	\$661,556	
July-24	\$0	\$0	\$191,403	\$0	\$5,001	\$248,873	\$32,505	\$26,786	\$60,577	\$68,000	\$29,600	\$662,745	
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$900)	\$0	\$0	\$0	(\$410)	\$2,500	\$1,190	
Ltd Incurred	\$78,677	\$113,410	\$339,591	\$95,318	\$117,643	\$283,310	\$73,144	\$200,063	\$63,235	\$81,196	\$34,783	\$1,480,370	
COVERAGE LINE - AUTO LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	0	0	0	0	0	0	1	1	0	4	3	9	
July-24	0	0	0	0	0	0	1	1	1	3	4	10	
NET CHGE	0	0	0	0	0	0	0	0	1	-1	1	1	
Limited Reserves													\$54,801
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$0	\$265,000	\$15,500	\$531,307	
July-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$16,205	\$258,000	\$23,000	\$548,012	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,205	(\$7,000)	\$7,500	\$16,705	
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$9,687	\$49,249	\$304,984	\$36,275	\$1,019,286	
COVERAGE LINE - WORKERS COMP.													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	2	0	6	3	2	6	27	17	32	22	39	156	
July-24	2	0	6	3	2	6	27	17	31	19	53	166	
NET CHGE	0	0	0	0	0	0	0	0	-1	-3	14	10	
Limited Reserves													\$41,998
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	\$56,603	\$0	\$147,837	\$49,115	\$23,231	\$319,394	\$825,741	\$611,904	\$1,573,308	\$1,541,662	\$1,432,694	\$6,581,489	
July-24	\$55,815	\$0	\$151,258	\$49,115	\$22,648	\$317,839	\$846,190	\$630,200	\$1,553,350	\$1,339,205	\$2,006,086	\$6,971,706	
NET CHGE	(\$788)	\$0	\$3,421	\$0	(\$583)	(\$1,556)	\$20,449	\$18,296	(\$19,959)	(\$202,457)	\$573,392	\$390,217	
Ltd Incurred	\$2,124,369	\$2,650,681	\$3,025,562	\$2,380,568	\$2,579,645	\$2,879,807	\$3,153,136	\$2,685,194	\$3,416,498	\$2,329,401	\$2,517,188	\$29,742,049	
TOTAL ALL LINES COMBINED													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	2	0	8	3	3	8	33	23	44	47	61	232	
July-24	2	0	8	3	3	8	33	23	44	43	77	244	
NET CHGE	0	0	0	0	0	0	0	0	0	-4	16	12	
Limited Reserves													\$33,733
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
June-24	\$56,603	\$0	\$339,240	\$49,115	\$28,232	\$569,167	\$1,104,054	\$643,690	\$1,633,890	\$1,890,543	\$1,505,495	\$7,820,028	
July-24	\$55,815	\$0	\$342,661	\$49,115	\$27,649	\$566,712	\$1,124,503	\$661,986	\$1,630,137	\$1,680,676	\$2,091,587	\$8,230,840	
NET CHGE	(\$788)	\$0	\$3,421	\$0	(\$583)	(\$2,456)	\$20,449	\$18,296	(\$3,753)	(\$209,867)	\$586,092	\$410,811	
Ltd Incurred	\$2,233,002	\$2,772,862	\$3,633,480	\$2,590,882	\$2,784,717	\$3,211,094	\$3,738,983	\$2,895,084	\$3,921,865	\$3,171,314	\$2,621,147	\$33,574,429	

FUND YEARS 2020 2021 2022 2023 2024

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
 AS OF July 31, 2024

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION													
2020	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	100.00%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	73,144	73,144	49.09%	96.81%	73,144	73,144	49.09%	96.73%	23,763	23,763	15.95%	93.91%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	94.86%	252,336	252,336	217.53%	94.56%	203,336	203,336	175.29%	90.64%
WORKER'S COMP	3,069,000	3,153,136	3,153,136	102.74%	99.74%	3,119,771	3,119,771	101.65%	99.70%	2,911,910	2,911,910	94.88%	99.02%
TOTAL ALL LINES	3,466,813	3,738,983	3,738,983	107.85%	99.46%	3,705,617	3,705,617	106.89%	99.41%	3,139,008	3,139,008	90.54%	98.56%
NET PAYOUT %	\$2,614,480				75.41%								
CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION													
2021	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	200,063	200,063	149.30%	93.91%	200,063	200,063	149.30%	93.46%	14,860	14,860	11.09%	86.42%
POL/EPL													
AUTO LIABILITY	104,000	9,687	9,687	9.31%	90.64%	9,687	9,687	9.31%	90.21%	9,687	9,687	9.31%	83.75%
WORKER'S COMP	2,765,000	2,685,194	2,685,194	97.11%	99.02%	2,656,341	2,656,341	96.07%	98.92%	3,109,336	3,109,336	112.45%	96.90%
TOTAL ALL LINES	3,111,000	2,895,084	2,895,084	93.06%	98.55%	2,866,231	2,866,231	92.13%	98.43%	3,133,883	3,133,883	100.74%	96.12%
NET PAYOUT %	\$2,233,098				71.78%								
CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION													
2022	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	97.40%
GEN LIABILITY	156,000	63,235	63,235	40.54%	86.42%	63,235	63,235	40.54%	85.57%	24,735	24,735	15.86%	72.70%
POL/EPL	57,557	0	0	0.00%	86.42%	0	0	0.00%	85.57%	0	0	0.00%	72.70%
AUTO LIABILITY	114,000	49,249	49,249	43.20%	83.75%	33,043	33,043	28.99%	82.91%	50,743	50,743	44.51%	68.41%
WORKER'S COMP	2,806,000	3,416,498	3,416,498	121.76%	96.90%	3,416,311	3,416,311	121.75%	96.57%	3,279,926	3,279,926	116.89%	88.04%
TOTAL ALL LINES	3,258,557	3,921,865	3,921,865	120.36%	95.87%	3,905,473	3,905,473	119.85%	95.50%	3,355,404	3,355,404	102.97%	86.71%
NET PAYOUT %	\$2,291,728				70.33%								
CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION													
2023	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	145,000	455,734	455,734	314.30%	97.40%	455,734	455,734	314.30%	97.09%	0	0	0.00%	53.00%
GEN LIABILITY	206,000	81,196	81,196	39.42%	72.70%	80,849	80,849	39.25%	71.16%	30,900	30,900	15.00%	25.00%
POL/EPL	58,996	0	0	0.00%	72.70%	0	0	0.00%	71.16%	0	0	0.00%	25.00%
AUTO LIABILITY	133,000	304,984	304,984	229.31%	68.41%	311,984	311,984	234.57%	66.43%	28,585	28,585	21.49%	25.00%
WORKER'S COMP	2,719,000	2,329,401	2,329,401	85.67%	88.04%	2,492,658	2,492,658	91.68%	86.31%	653,457	653,457	24.03%	19.00%
TOTAL ALL LINES	3,261,996	3,171,314	3,171,314	97.22%	86.41%	3,341,225	3,341,225	102.43%	84.75%	712,942	712,942	21.86%	21.24%
NET PAYOUT %	\$1,490,638				45.70%								
CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION													
2024	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	148,000	32,901	32,901	22.23%	53.00%	30,201	30,201	20.41%	45.00%			N/A	N/A
GEN LIABILITY	184,000	34,783	34,783	18.90%	25.00%	29,802	29,802	16.20%	19.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	25.00%	0	0	0.00%	19.00%			N/A	N/A
AUTO LIABILITY	115,000	36,275	36,275	31.54%	25.00%	28,275	28,275	24.59%	20.00%			N/A	N/A
WORKER'S COMP	2,930,000	2,517,188	2,517,188	85.91%	19.00%	1,791,694	1,791,694	61.15%	14.00%			N/A	N/A
TOTAL ALL LINES	3,435,000	2,621,147	2,621,147	76.31%	21.09%	1,879,972	1,879,972	54.73%	15.89%	0	0	N/A	N/A
NET PAYOUT %	\$529,559				15.42%								

FUND YEARS 2014 2015 2016 2017 2018 2019

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
 AS OF July 31, 2024

CURRENT FUND YEAR 2014 – LOSSES CAPPED AT RETENTION													
2014	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,124,369	2,124,369	48.77%	100.00%	2,124,369	2,124,369	48.77%	100.00%	2,134,925	2,134,925	49.01%	100.00%
TOTAL ALL LINES	4,669,797	2,233,002	2,233,002	47.82%	99.82%	2,233,002	2,233,002	47.82%	99.82%	2,224,492	2,224,492	47.64%	99.82%
NET PAYOUT %	\$2,177,187												46.62%
CURRENT FUND YEAR 2015 – LOSSES CAPPED AT RETENTION													
2015	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,650,681	2,650,681	59.57%	100.00%	2,650,681	2,650,681	59.57%	100.00%	2,661,770	2,661,770	59.82%	100.00%
TOTAL ALL LINES	4,818,174	2,772,862	2,772,862	57.55%	99.80%	2,772,862	2,772,862	57.55%	99.80%	2,710,637	2,710,637	56.26%	99.80%
NET PAYOUT %	\$2,772,862												57.55%
CURRENT FUND YEAR 2016 – LOSSES CAPPED AT RETENTION													
2016	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,591	339,591	217.83%	96.50%	339,591	339,591	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,025,562	3,025,562	65.54%	100.00%	3,018,526	3,018,526	65.38%	100.00%	3,054,555	3,054,555	66.16%	100.00%
TOTAL ALL LINES	4,985,068	3,633,480	3,633,480	72.89%	99.81%	3,626,444	3,626,444	72.75%	99.81%	3,332,374	3,332,374	66.85%	99.81%
NET PAYOUT %	\$3,290,820												66.01%
CURRENT FUND YEAR 2017 – LOSSES CAPPED AT RETENTION													
2017	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	116,461	116,461	73.25%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,380,568	2,380,568	50.55%	100.00%	2,380,035	2,380,035	50.54%	100.00%	2,400,338	2,400,338	50.97%	100.00%
TOTAL ALL LINES	5,085,000	2,590,882	2,590,882	50.95%	99.81%	2,590,349	2,590,349	50.94%	99.81%	2,556,390	2,556,390	50.27%	99.81%
NET PAYOUT %	\$2,541,767												49.99%
CURRENT FUND YEAR 2018 – LOSSES CAPPED AT RETENTION													
2018	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,643	117,643	74.93%	96.50%	117,643	117,643	74.93%	96.50%	112,642	112,642	71.75%	96.99%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	97.21%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,627,891	2,627,891	58.99%	100.00%
TOTAL ALL LINES	4,817,417	2,784,717	2,784,717	57.81%	99.80%	2,784,717	2,784,717	57.81%	99.80%	2,752,687	2,752,687	57.14%	99.83%
NET PAYOUT %	\$2,757,067												57.23%
CURRENT FUND YEAR 2019 – LOSSES CAPPED AT RETENTION													
2019	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 30-Jun-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Jul-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	283,310	283,310	177.07%	96.99%	283,310	283,310	177.07%	97.05%	37,453	37,453	23.41%	96.81%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	97.21%	28,923	28,923	21.91%	97.14%	28,923	28,923	21.91%	94.86%
WORKER'S COMP	4,141,000	2,879,807	2,879,807	69.54%	100.00%	2,879,807	2,879,807	69.54%	100.00%	2,777,561	2,777,561	67.07%	99.74%
TOTAL ALL LINES	4,508,000	3,211,094	3,211,094	71.23%	99.81%	3,211,094	3,211,094	71.23%	99.81%	2,843,937	2,843,937	63.09%	99.50%
NET PAYOUT %	\$2,644,382												58.66%

YOU'RE INVITED

MEL/HI FUND PROFESSIONAL'S ANNUAL RECEPTION

WEDNESDAY 20 NOVEMBER

6:00PM - 8:00PM

LEGACY LOUNGE • BALLY'S ATLANTIC CITY
1900 PACIFIC AVENUE, ATLANTIC CITY, NJ

HOSTED BY PROFESSIONALS OF THE



New Jersey
Health Insurance Fund
Schools | Municipalities | Public Entities



**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 43-24

OCTOBER 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/24	3.45
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 10/24	15,345.00
		15,348.45
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 10/24	717.91
		717.91
INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE-INV 0396-1024	17,295.00
		17,295.00
PACKET MEDIA	A# 101318-CAMP 101438 AD 10/18/24	11.00
PACKET MEDIA	A# 101318-CAMP 101437-AD 10/18/24	9.00
		20.00
SPARK CREATIVE GROUP LLC	AUG. SITE UPDATE INV 5800 -	125.00
		125.00
J.A. MONTGOMERY RISK CONTROL	CONSULTING FEE INV 596287 10/24	11,970.42
		11,970.42
NJ ADVANCE MEDIA	ACCT 1159386-AD 10914602 9/19/24	32.34
		32.34
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 10/24	5,291.66
		5,291.66
	Total Payments FY 2024	50,800.78
	TOTAL PAYMENTS ALL FUND YEARS	50,800.78

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION								
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED								
Current Fund Year: 2024 Month Ending: July		Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	407,709.91	827,687.44	836,334.62	12,745,116.07	(776,196.90)	145,483.97	14,301,285.11	
RECEIPTS								
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other *	0.00	0.00	0.00	70,901.51	0.00	0.00	70,901.51	
TOTAL	0.00	0.00	0.00	70,901.51	0.00	0.00	70,901.51	
EXPENSES								
Claims Transfers	0.00	4,137.14	500.00	241,995.16	0.00	0.00	246,632.30	
Expenses	0.00	0.00	0.00	0.00	1,573,284.20	51,693.86	1,624,978.06	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	0.00	4,137.14	500.00	241,995.16	1,573,284.20	51,693.86	1,871,610.36	
END BALANCE	407,709.91	823,550.30	835,834.62	12,574,022.42	(2,349,481.10)	93,790.11	12,500,576.26	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	July		
CURRENT FUND YEAR	2024		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$14,301,284.92	13419539.58	881745.34
Opening Interest Accrual Balance	\$0.00	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$70,901.51	\$70,901.51	\$0.00
10 (Withdrawals - Sales)	-\$1,871,610.66	-\$1,624,978.36	-\$246,632.30
Ending Cash & Investment Balance	\$12,500,575.77	\$11,865,462.73	\$635,113.04
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$365,835.11	\$0.00	\$365,835.11
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$12,866,410.88	\$11,865,462.73	\$1,000,948.15

RESOLUTION NO. 44-24

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on September 23, 2024 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period September 1, 2024 to September 30, 2024 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 28, 2024.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2024 Thru 09/30/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2024 Thru 09/30/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	42799	3960004778 001	KHAWAJA, ZARRINA	2/27/2024	2/27/2024	GEORGE OLMEZER APPRAISAL	9/9/2024	INVOICE GO219353	140.00	140.00
Total for Coverage: Auto Liability							Number of entries: 1		140.00	140.00
Coverage: Auto Physical Damage										
C	42800	3960004513 001	COUNTY OF MERCER	3/2/2023	3/2/2023	GEORGE OLMEZER APPRAISAL	9/9/2024	INVOICE GO214880	110.00	110.00
Total for Coverage: Auto Physical Damage							Number of entries: 1		110.00	110.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 2		250.00	250.00



First MCO Bill Review Services
MERCER CO INS COMM
Medical Savings by Month
NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Uphold Appeals	# of Overturn Appeals	FMCO Fee	Net Savings
2018 & Prior	\$5,026,923	\$2,584,593	\$5,510,011	\$2,442,329	49%	4,520	3,850	670	85%	29	43	\$486,809	\$1,955,521
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	882	132	87%	20	17	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	4	14	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	3	3	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	2	7	\$174,813	\$699,251
Total 2023	\$1,062,002	\$474,972	\$1,015,811	\$587,030	55%	805	778	27	97%	10	6	\$116,836	\$470,194
Jan-24	\$173,462	\$69,617	\$145,124	\$103,845	60%	71	69	2	97%	0	0	\$20,769	\$83,076
Feb-24	\$164,626	\$58,869	\$160,945	\$105,757	64%	80	71	9	89%	0	0	\$21,151	\$84,606
Mar-24	\$77,321	\$35,956	\$78,547	\$41,366	53%	63	59	4	94%	1	1	\$8,273	\$33,093
Apr-24	\$100,081	\$55,292	\$102,560	\$44,790	45%	94	93	1	99%	0	1	\$8,958	\$35,832
May-24	\$177,386	\$43,704	\$175,229	\$133,682	75%	90	86	4	96%	0	0	\$26,737	\$106,946
Jun-24	\$179,106	\$54,749	\$180,995	\$124,357	69%	47	47	0	100%	0	0	\$24,871	\$99,486
Jul-24	\$142,494	\$46,133	\$136,184	\$96,361	68%	94	94	0	100%	0	0	\$19,272	\$77,089
Aug-24	\$141,003	\$53,211	\$155,577	\$87,792	62%	64	64	0	100%	0	0	\$17,559	\$70,234
Sep-24	\$493,668	\$199,880	\$465,292	\$293,787	60%	73	72	1	99%	1	1	\$58,758	\$235,030
Total 2024	\$1,649,149	\$617,410	\$1,600,453	\$1,031,739	63%	676	655	21	97%	2	3	\$206,348	\$825,391
Total to Date	\$15,022,362	\$7,348,753	\$15,985,003	\$7,674,324	51%	9,901	8,832	1,069	89%	70	93	\$1,532,597	\$6,141,727

Report Run Date:10/01/2024

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: October 18, 2024

DATE OF MEETING: October 28, 2024

MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862
Liam Callahan (<i>Primary Contact</i>), Senior Risk Control Consultant lcallahan@jamontgomery.com Office: 732-660-5020		Matthew Genna, Assistant Director mgenna@jamontgomery.com Office: 732-736-5265
Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738		Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949

September - October 2024

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **September 19:** Conducted a Loss Control Visit at the MCIFC One-Stop Career Center.
- **September 19:** Conducted a Law Enforcement Loss Control Visit at the MCIFC One-Stop Career Center.
- **September 23:** Attended the MCIFC meeting.
- **September 23:** Attended the MCIFC Claims Committee meeting.
- **October 8:** Attended the MCIFC Safety Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **October 21:** Plan to attend a meeting at the MCIFC Corrections Center.
- **October 28:** Plan to attend the MCIFC meeting.

- **October 28:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM Corrections Bulletin: MPOX Health Alert: Risk Mitigation Strategies – September 16.
- NJCE JIF - Training Announcement – September 25.
- NJCE JIF - JAM SD Message: Fire Prevention Week – October 9.
- NJCE JIF - JAM SD Bulletin: Tree Risk Awareness - Best Practices -October 18.

NJCE EXPOS

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey - [2024 MSI-NJCE Expo Flyer.pdf](#).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(September thru October 2024 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- December 1 - 22, 2024 (Start Date: January 1, 2025)

The Registration link will be available for completion during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.

The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Training Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety> and for a direct link to the Monthly Training Schedules go to: [NJCE LIVE Monthly Training Schedules](#)

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

October thru December 2024 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
10/17/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
10/17/24	Career Survival for Managers, Business Administrators, and Assistants	10:00 - 11:30 am
10/17/24	Bloodborne Pathogens Administrator Training	10:00 - 12:00 pm
10/17/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
10/18/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
10/18/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
10/21/24	Fire Safety	8:30 - 9:30 am
10/21/24	Fire Extinguisher Safety	10:00 - 11:00 am
10/21/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
10/22/24	Chipper Safety	8:30 - 9:30 am
10/22/24	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Camden)*	9:00 - 11:00 am
10/22/24	Chainsaw Safety	10:00 - 11:00 am
10/22/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
10/23/24	Leaf Collection Safety Awareness	8:30 - 10:30 am
10/23/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
10/24/24 10/25/24	NJCE Leadership Skills for Supervisors Workshop Two Days (Atlantic)*	9:00 - 3:30 pm w/lunch brk
10/24/24	Personal Protective Equipment	1:00 - 3:00 pm
10/25/24	Confined Space Entry	8:30 - 11:30 am
10/25/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
10/25/24	Flagger Skills and Safety	1:00 - 2:00 pm
10/28/24	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
10/28/24	Shop and Tool Safety	11:00 - 12:00 pm
10/28/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
10/29/24	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am

10/29/24	Microlearning Theory and Practice	1:00 - 3:00 pm
10/30/24	Hearing Conservation	8:30 - 9:30 am
10/30/24	Ethical Decision Making	9:00 - 11:30 am
10/30/24	Mower Safety	10:00 - 11:00 am
10/30/24	Playground Safety Inspections	1:00 - 3:00 pm
10/31/24	Disaster Management	9:00 - 10:30 am
10/31/24	Preparing for the Unspeakable	9:00 - 10:30 am
11/1/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
11/1/24	Introduction to Understanding Conflict	9:00 - 11:00 am
11/1/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
11/4/24	Hoists, Cranes, and Rigging	7:30 - 9:30 am
11/4/24	Implicit Bias in the Workplace	1:00 - 2:30 pm
11/5/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
11/5/24	Flagger Skills and Safety	11:00 - 12:00 pm
11/5/24	Personal Protective Equipment	1:00 - 3:00 pm
11/6/24	Protecting Children from Abuse In New Jersey Local Government Programs (Ocean)*	9:00 - 11:00 am
11/6/24	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
11/6/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
11/6/24	Fire Extinguisher Safety	11:00 - 12:00 pm
11/6/24	CDL Entry Level Driver Training (ELDT) Train-the-Trainer Program	1:00 - 2:30 pm
11/7/24	Hearing Conservation	7:30 - 8:30 am
11/7/24	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
11/8/24	Chainsaw Safety	8:30 - 9:30 am
11/8/24	Chipper Safety	10:00 - 11:00 am
11/8/24	Bloodborne Pathogens	1:00 - 2:00 pm
11/12/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
11/12/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
11/13/24	Shop and Tool Safety	7:30 - 8:30 am
11/13/24	Flagger Skills and Safety	9:00 - 10:00 am
11/13/24	Fire Safety	10:30 - 11:30 am
11/13/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/14/24	Fall Protection Awareness	8:30 - 10:00 am
11/14/24	Preparing for First Amendment Audits	9:00 - 11:00 am
11/14/24	Hazard Communication/Globally Harmonized System (GHS)	10:30 - 12:00 pm
11/14/24	Personal Protective Equipment	1:00 - 3:00 pm
11/15/24	Fire Extinguisher Safety	7:30 - 8:30 am
11/15/24	Work Zone: Temporary Traffic Controls	9:00 - 11:00 am
11/15/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
11/18/24	Confined Space Entry	8:30 - 11:30 am
11/18/24	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/22/24	Chainsaw Safety	8:30 - 9:30 am
11/22/24	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
11/22/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
11/25/24	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am

11/25/24	Driving Safety Awareness	10:30 - 12:00 pm
11/25/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
11/26/24	Fire Safety	8:30 - 9:30 am
11/26/24	Bloodborne Pathogens	10:00 - 11:00 am
11/26/24	Work Zone Training for Police Officers - Initial Course	1:00 - 5:00 pm
11/26/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
12/2/24	Fire Safety	8:30 - 9:30 am
12/2/24	Fire Extinguisher Safety	10:00 - 11:00 am
12/2/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
12/3/24	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
12/3/24	Chipper Safety	10:30 - 11:30 am
12/4/24	Confined Space Entry	8:30 - 11:30 am
12/4/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
12/4/24	Bloodborne Pathogens	1:00 - 2:00 pm
12/5/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
12/5/24	Accident Investigation	1:00 - 3:00 pm
12/5/24	Asbestos Awareness	1:00 - 3:00 pm
12/6/24	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
12/6/24	Flagger Skills and Safety	11:00 - 12:00 pm
12/6/24	CDL: Supervisors' Reasonable Suspicion (Zoom Meeting)	1:00 - 3:00 pm
12/6/24	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Bergen)	9:00 - 11:00 am
12/9/24	Hearing Conservation	8:30 - 9:30 am
12/9/24	Hazard Communication/Globally Harmonized System (GHS)	10:00 - 11:30 am
12/9/24	Driving Safety Awareness	1:00 - 2:30 pm
12/9/24	Implicit Bias in the Workplace	1:00 - 2:30 pm
12/10/24	Snow Plow/Snow Removal Safety	8:00 - 10:00 am
12/10/24	Work Zone Training for Police Officers - Initial Course	9:00 - 1:00 pm
12/10/24	Ethical Decision Making	9:00 - 11:30 am
12/10/24	Personal Protective Equipment	1:00 - 3:00 pm
12/11/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
12/11/24	Fall Protection Awareness	1:00 - 3:00 pm
12/12/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
12/12/24	Bloodborne Pathogens	11:00 - 12:00 pm
12/12/24	Leaf Collection Safety Awareness	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. (The Leadership participant must be in attendance for the entire class runtime no exceptions in order to receive credit for the class.)

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes,

and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [***NJCE Live Virtual Training Group Sign in Sheet.***](#)

RESOLUTION NO. 45-24

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on October 28, 2024.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for October 28, 2024 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 28, 2024.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

October 28, 2024

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004088	N. Persichetti	Worker Compensation	PAR/SAR
3960004565	M. Mennuti	Worker Compensation	SAR
3960003802	B. Waters	Worker Compensation	PAR/SAR
3960004932	J. DePalma	Worker Compensation	PAR
2024335758	Mercer County	Property	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – September 23, 2024
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Alejandra M. Silva	Present
Ana Montero	Absent
Isamar Maldonado	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Kelly Guerriero Amy Zeiders
	Qual Lynx Chris Roselli - <i>Absent</i>
	PERMA Jennifer Conicella Djamal Kirby
Managed Care Services	First MCO Mark Liggett
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
Risk Management Consultant	Acrisure Amy Pieroni Patti Fahy
Treasurer	Nicola Trasente
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Paul Shives

ALSO PRESENT:

Jason Thorpe, PERMA Risk Management Services
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Susan Schaefer, Susan Schaefer, LLC

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF AUGUST 12, 2024

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF AUGUST 12, 2024

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

CORRESPONDENCE: None.

SAFETY COMMITTEE: Mr. Shives reported that the Safety and Accident Review Committee met on September 16th. Mr. Shives advised that a variety of topics were discussed including 15 claims; 7 of which were deemed to be preventable and 8 were deemed non-preventable. Mr. Shives reported that two Safety Director Bulleting were also reviewed during the meeting. With no questions, Mr. Shives concluded his report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were no action items.

MERCER COUNTY AIRPORT/EMAS BLOCKS PROPERTY COVERAGE – Executive Director reported that the Underwriting Manager was successful in getting the excess insurers to provide full limit for the EMAS blocks excess of a \$1 million policy per occurrence retention. Executive Director noted that the coverage is contingent on (1) scheduling the replacement cost values of the EMAS blocks in Origami for premium computation and (2) working with the manufacturer and/or installer towards implementing a sound maintenance program to include a comprehensive strength testing inspection. Executive Director advised that during the September 17th NJCE Finance Committee meeting, the Finance Committee agreed to make a recommendation to the NJCE JIF Board of Commissioners to provide the excess layer of \$1 million less the County and Insurance Commission’s retention. Executive Director further advised that a meeting has been scheduled following the Insurance Commission meeting to discuss and decide on a self-funding option for the County and the Insurance Commission. Executive Director noted that once a self-funding amount is agreed upon, it will be presented to the NJCE Board of Commissioners for approval and the final additional assessment will be determined.

AUTO ACCIDENT REPAIRS & PROPERTY DAMAGE REPAIRS – Executive Director reported that his office had discussions with the Commission Treasurer regarding approval from the Insurance Commission to fund auto repairs for auto accidents involving County vehicles that were not previously funded for. Executive Director reported that the list of the vehicles and their corresponding repair estimates has been received and noted that the total is \$164,891.49. Chairman Marion asked if the total can be rounded up to \$200,000. Executive Director advised that an AL claim file in the amount of \$200,000 will be setup to make payments. Chairman Marion advised that there is a similar issue with \$186,692.26 in outstanding property claim payments and asked if a claim file rounded up to \$200,000 can be setup for that as well. Executive Director advised that a Property claim file in the amount of \$200,000 will be setup to make payments as well.

PROPERTY APPRAISAL SERVICES PROCUREMENT – Executive Director reported that Mercer County issued an RFP for Property Appraisal Services. Executive Director advised that the responses were due back to the County on September 4th. Commissioner Maldonado advised that three proposals were received and are under review. Executive Director noted that the NJCE JIF will reimburse the county up to the \$20,000 cap for the out-of-pocket costs for the appraisals.

COMMISSIONER ORIENTATION MEETING – Executive Director reported that his office would like to schedule an Insurance Commission orientation meeting for the new Commissioners. Executive Director noted that the orientation meeting will provide a full overview of the Insurance Commission program.

CORRECTIONS DEPARTMENT CLAIMS MEETING – Executive Director advised that the Commission Chairman has asked that a meeting be scheduled with members of the Corrections Department and several Fund Professionals to discuss claims and loss prevention. Executive Director noted that once the availability of the necessary parties is determined, the meeting will be scheduled.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – Executive Director reported that the NJCE held a special meeting on August 8th. Executive Director advised that the Board of Commissioners adopted a resolution authorizing an assignment by and between the NJCE JIF and CompServices, Inc, t/a AmeriHealth Casualty Services for the Provision of Claims Administration Service to Claims Resolution Corporation, Inc. (CRC). Executive Director reported that the NJCE is scheduled to meet again on Thursday, September 26, 2024 at 9:30 a.m.

2025 RENEWAL & PRE-RENEWAL WEBINAR – Executive Director reported the 2025 renewal process began in early August with a deadline to complete by September 13th. Executive Director reminded the Commissioners that most ancillary coverage applications may be completed via Broker Buddha and noted the applications were due on August 30th. Executive Director then referred to a copy of a memorandum issued by the NJCE Underwriting Manager which provides a brief 2025 renewal overview. Executive Director reported that the NJCE Underwriting Manager is scheduled to hold a webinar on the 2025 pre-renewal and the marketplace on September 27th. Executive Director then referred to the presentation enclosed within the agenda packet and noted that a recording of the webinar will be uploaded to the NJCE website. Chairman Marion noted that he would like the new Commissioners to attend the webinar.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of June enclosed within the agenda. Executive Director reported that as of June 30, 2024 the Commission has a surplus of \$6,881,728 Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of June 30, 2024 is \$854,527 and advised that the total cash balance is \$14,301,285.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of June. Executive Director reported that as of June 30, 2024 the Commission has a surplus of \$8,877,434. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$23,247,986.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of June 30, 2024 were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had four informational items for his report.

CERTIFICATE OF INSURANCE REPORTS – Mr. Thorpe referred to the certificate of issuance reports from the NJCE which lists those certificates issued in the months of July and August. Mr. Thorpe reported

that there were three (3) certificates issued during the month July and three (3) certificates of insurance issued during the month of August.

2024 NEW JERSEY STATE LEAGUE OF MUNICIPALITIES (NJSLOM) ANNUAL CONFERENCE – Mr. Thorpe reported that the 109th annual conference is scheduled for November 19 through November 21 at the Atlantic City Convention Center in Atlantic City. Mr. Thorpe advised that the MEL JIF holds its annual elected official’s seminar on November 20 and encouraged the Commissioners to attend.

2023 YEAR-END AUDIT REPORT – Mr. Thorpe advised that the Insurance Commission Auditor, Bowman & Company, will present the 2023 Year-end Audit at our October meeting.

2024 MEETING SCHEDULE – Mr. Thorpe advised that the next Commission meeting is scheduled for Monday, October 28, 2024 at 1:30 PM.

With no further questions or comments, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the September Bill List; Resolution 39-24 was included in the agenda. Chairman Marion said a motion was needed to approve the bills list.

MOTION TO APPROVE RESOLUTIONS 39-24 THE SEPTEMBER BILL LIST

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

ATTORNEY: Mr. Adezio advised that he did not have a report for the month.

CLAIMS SERVICE: Mr. Thorpe advised Resolution 40-24, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for August 1, 2024 to August 31, 2024.

MOTION TO APPROVE RESOLUTION 40-24 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Silva
Second: Commissioner Maldonado
Roll Call Vote: Unanimous

MANAGED CARE: Mr. Liggett advised he would review First MCO’s report, which was included in the agenda for the month of August. Mr. Liggett provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Aug-24	\$ 141,003	\$ 53,211	\$ 87,792	62%	64	64	\$ 70,234	100%

With no questions, Mr. Liggett concluded his report.

RISK/LOSS CONTROL SERVICES: Mr. Shives referred to the Safety Director’s report enclosed within the agenda, which included the listing of loss control visits, meetings attended, and upcoming scheduled meetings. Mr. Shives reported that 24 loss control visits have been completed year-to-date. Mr. Shives noted that safety audits are being conducted at all locations and assistance with updating policies is being provided. Mr. Shives then referred to the Leadership Academy section of his report and noted that open enrollment begins on December 1st for a January 1, 2025 start date. Mr. Shives advised that there are 6 required courses and 4

electives for the Leadership Academy. Mr. Shives noted that space will be made for any County employee that would like to enroll. Lastly, Mr. Shives reported that Mr. Hummel has completed three Preparing for First Amendment Audit training sessions for the County. With no questions, Mr. Shives concluded his report. Chairman Marion thanked Mr. Shives and the J.A. Montgomery staff for all their assistance.

Correspondence Made Part of Minutes.

RISK MANAGEMENT CONSULTANT: Ms. Pieroni said that she did not have a report for the month but noted that she is working on several initiatives with various teams throughout the County.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chairman Marion requested a motion to approve Resolution 41-24 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 41-24 FOR EXECUTIVE SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Commissioner Silva
Second:	Commissioner Maldonado
Vote:	Unanimous

MEETING ADJOURNED: 2:10 PM

Minutes prepared by:

Jason Thorpe, Assisting Secretary