



**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
JULY 22, 2024**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: JULY 22, 2024
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
1:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- PLEDGE OF ALLEGIANCE**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES:** May 29, 2024 Open Minutes.....Appendix I
May 29, 2024 Closed MinutesSent via e-mail

- CORRESPONDENCE: Safey National ArticlePages 1-4**

- SAFETY COMMITTEE Verbal**

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 5-22**

- TREASURER – Nicola Trasente**
 - Resolution 31-24 June Bill List - MotionPage 23
 - Resolution 32-24 July Bill List - MotionPage 24
 - April Treasurer ReportsPages 25-26

- ATTORNEY – Paul Adezio, Esq..... Verbal**

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
 - Resolution 33-24 Authorizing Disclosure of Liability Claims Check RegisterPage 27
 - Liability Claim Payments 5-1-24 to 5-31-24Pages 28-29
 - Liability Claim Payments 6-1-24 to 6-30-24.....Pages 30-31

- MANAGED CARE – First MCO**
 - Monthly Summary Report.....Page 32

- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 33-39

- RISK MANAGEMENT CONSULTANT – Acrisure**
 - Monthly Report Verbal

- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 40-41**
 - Resolution 34-24 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.**
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)**
- MEETING ADJOURNMENT**
- NEXT SCHEDULED MEETING: August 26, 2024, 1:30 PM**

Mark Walls: Factors Contributing to Record Workers' Compensation Claims Severity

MAY 28, 2024 - WORKCOMPWIRE

By Mark Walls, Vice President of Client Engagement at Safety National

While workers' compensation has been the most stable property and casualty line for several years, medical severity within the system is causing catastrophic claims costs to hit some of the highest totals seen to date.

Many use data from rating bureaus like NCCI as a benchmark for workers' compensation trends, but it is not showing the full picture – especially that of costly developmental and catastrophic claims. These rating bureaus focus their research on the first-dollar market and cap loss severity in their analysis to exclude claims that are open past 10 years. This approach does not accurately account for the long-tail development and payout associated with catastrophic claims. In addition, self-insured employers that represent a significant percentage of the U.S. workforce, especially in segments such as public entities, hospitals, educational institutions and other large employers, generally do not report loss information to NCCI or state rate-making bureaus.

Other industry data does illustrate that high costs are rolling through the system. For instance, a recent study published by actuaries from a large brokerage firm reported estimated a 6.6% increase in the



workers' compensation cost index, which is the highest since 2009. As one of the national's largest excess and high deductible workers' compensation carriers, Safety National's claims over the last six years show that claims at \$2 million incurred increased by 91%, and claims with \$10 million incurred increased by 183%.

Several factors are serving as cost drivers resulting in this claims severity.

1. Medical Technology

Advances in medical care, along with the increased use of artificial intelligence in medical equipment, are dramatically changing accident survivability and prolonging life expectancies for severely injured workers. These advances are also significantly improving their quality of life and independence. While this is great, all of this progress in medicine and technology comes at a price. New technology is very expensive, which contributes to increasing costs of medical services. In addition, the medical devices used for these services seem to have shorter lifecycles and require constant improvements and replacements, often adding to the increase in costs.

2. Accident Survivability

Catastrophic cases require higher medical costs early on due to the complexity and intensity of the injuries. Medical care at the accident scene has significantly advanced over the years, leading to better chances of survival. Air ambulances are deployed faster and the care provided by Level 1 trauma centers has vastly improved. Injured workers are now, thankfully, surviving accidents that would have been fatal five years ago, yet significant costs are associated with this initial treatment.

3. Life Expectancy

Severely injured individuals are living much longer with advances in medical technologies, timely intervention, medical care access, specialists, and home health. Complications that previously would significantly reduce life expectancies can now be prevented. This means that a person with quadriplegia in their twenties could live 30-40 years, all while requiring round-the-clock professional nursing care. Long-term exposure can be significant for catastrophic claims when the injured worker requires lifetime medical care and equipment.

4. Fee Schedules

The large cost drivers associated with catastrophic injury claims are often not covered by fee schedules. These services include extended intensive care unit stays, durable medical equipment, prosthetics, transportation, and professional home nursing. These costs are increasing at rates far greater than average medical inflation. For example, some home healthcare rates have more than doubled in the last 10 years.

5. Presumption Laws

Legislative expansion of benefits is also a contributor, including cancer presumption laws in the public

entity market. These laws presume that certain types of cancer contracted by first responders are the result of duty-related exposure. Varying by state, these benefits continue to expand, with changes ranging from the types of cancers that will be covered by workers' compensation to the extension of filing periods. These claims often take time to develop and can have an extremely long tail. It is also common to see a claim with an incurred well under the policy retention suddenly jump in value because of a recurrence of the cancer years after the original diagnosis. Due to cancer presumptions, these losses are also showing up in workers' compensation.

6. The Job Market

A strong labor market in the last few years has led to a struggle to hire and increased turnover. This adds a potential for hiring new employees with less experience, causing a rise in injury frequency. When filling open positions is critical, employers may also be tempted to make concessions during onboarding procedures rather than setting a strong standard of safety from the start of employment. A recent study from the Workers' Compensation Insurance Rating Bureau of California (WCIRB), reported that 40% of workers' compensation claims resulted from injuries sustained by workers employed for less than a year and employees with less than one year of tenure in a physical labor industry were more than three times as likely to have a claim.

7. Vendor Labor Shortages

Attendant care is already a large cost driver in claims. Long-term care can cost several hundred thousand dollars per year. Home health care, which is increasing in demand, is also getting more expensive. The labor shortage is only exasperating these costs as providers struggle to find and keep staff. This is trickling over into their rates for service. Attendant care will often be required in older employees since spouses may be unable to provide care, and additional comorbidities may cause complications through infections, diminished overall strength, and further surgeries.

8. Comorbidities & COVID-19

A severely injured worker enters a claim with every pre-existing illness, injury, or health issue. Those comorbidities must be treated alongside the injury to avoid adverse claim affects. Co-morbidities like high blood pressure, arthritis, and type 2 diabetes have been common for years. With an increasingly aging workforce, along with the prevalence of obesity in the workplace, co-morbidities are now present in a majority of claims. In addition, the long effects of COVID-19 continue to exist in claims with some of the more considerable and costly treatments including lung and heart transplants.

About Mark Walls

Mark Walls is currently Vice President of Client Engagement at Safety National. In this role, he is responsible for oversight of the Client Engagement and Corporate Communications Departments along with government affairs efforts. Previously, he spent over 20 years in the claims field, which offers him insights into the daily challenges faced by adjusters and employers. Mark is the founder of the 34,000+ member Work Comp Analysis Group on LinkedIn – the largest online discussion group focused on

workers' compensation issues. He is a widely-recognized industry expert and has been a frequent speaker at many industry conferences.

About Safety National

Safety National® is a multi-line specialty insurance carrier that offers risk solutions for large commercial and public entity clients, providing specialized expertise, flexible program design and unique claims proficiency supported by relationship-driven customer service. The company is a member of the Tokio Marine Group and is rated A++, FSC XV by A.M. Best. Learn more at www.SafetyNational.com.



Disclosure:

Safety National has advertised with WorkCompWire.

This is NOT a paid placement.

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MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: July 22, 2024
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- ❑ **Services of Susan Schaefer, LLC** – The Executive Director’s office has been informed that the County has prepared a new agreement with Susan Schaefer, LLC for worker compensation case management services. It is anticipated the new contract will be acted upon by the Mercer County Commissioners at their August 2024 meetings.
- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 6-8)** – The NJCE met on Thursday, June 27, 2024. A summary report of the meeting is included in the agenda on pages 6-8. The NJCE is scheduled to meet again on Thursday, September 26, 2024 at 9:30 am.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 9-11)** – Included in the agenda on pages 9-11 is a copy of the Financial Fast Track for the month of April. As of **April 30, 2024** the Commission has a surplus of **\$6,471,889**. Line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of April 30, 2024 is **\$1,030,876**. The total cash balance is **\$14,777,385**.
- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 12-15)** - Included in the agenda on pages 12-15 is a copy of the Financial Fast Track for the month of April. As of **April 30, 2024** the Fund has a surplus of **\$8,110,960**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$26,307,521**.
- ❑ **Claims Tracking Reports (Pages 16-18)** - Included in the agenda on pages 16-18 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of April 30, 2024. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **Certificate of Insurance Reports (Pages 19-22)** – Included in the agenda is the certificate of insurance report from the NJCE which lists those certificates issued for the months of May and June. There were seven (7) certificates issued during the month May and one (1) certificate of insurance issued during the month of June.
- ❑ **2024 Meeting Schedule** – The next Commission meeting is scheduled for Monday, August 26, 2024 at 1:30 PM.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: June 27, 2024

Memo to: Commissioners
Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: NJCE JIF Report

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund's meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests.

December 31, 2023 Audit: Fund Auditor submitted the draft financial audit and provided a high-level overview and reported an Operating Income Loss of \$4.1 million, which was primarily due to several large excess property losses since the NJCE had a \$3 million retention due to hard property market conditions; however, the Total Net Position of the Fund as of year-end was \$10.6 million. Fund Auditor reported he did not expect any changes to the final financial audit, which will be issued in September. Fund Auditor concluded the review and noted there were no recommendations or findings. The Board of Fund Commissioners adopted a resolution authorizing the Fund office to file the draft audit and request an extension to file the final audit report to the state's regulatory agencies.

Financial Fast Track: Submitted for information was the Financial Fast Track as of April 31, 2024, which reflected a statutory surplus of \$8.1 million and a total cash position of \$26.3 million.

Chubb: Effective January 1, 2024, the NJCE entered into a policy with Chubb to provide Equipment Breakdown coverage. Representatives from Chubb were in attendance and provided a summary of services to be provided to NJCE members.

Finance Sub-Committee: The Sub-Committee met on Tuesday, June 18, 2024; minutes of the meeting were submitted for information and the following discussion points were highlighted:

Named Storm Deductible: Committee reviewed Underwriting Manager quotes for a \$15 million or \$20 million aggregate, which were both well above the budget. Underwriting Manager will obtain new quotes as part of the 2025 renewal, which may result in better pricing. Since the Named Storm deductible is a member entity deductible the Committee discussed the idea of an NJCE advanced payment program. This was tabled as the Committee felt more analysis was needed including discussions with FEMA/State of NJ on how their program would respond.

Technology Errors & Omissions: The Underwriting Manager discussed one area of potential exposure is with shared services contracts where the County is providing IT related services to a 3rd party (municipality, County affiliate, etc.). Technology Errors and

Omissions insurance is a specialized form of coverage designed to protect an entity providing IT related services to another entity from financial losses. The Committee decided it would be best for the Underwriting Manager to develop and distribute a survey to determine the need for this coverage.

Professional Services:

TPA Services: Fund Office received correspondence from AmeriHealth regarding a pending agreement between CompServices inc. t/a AmeriHealth and CRC/Independence Health Group to purchase the TPA business offered through AmeriHealth Casualty Services. Fund Attorney provided a verbal update in closed session; no action was taken during open session.

Professional Services Agreements: Executive Director reported that the contracts for Executive Director, Underwriting Manager and Safety Director expire February 2025 and that NJCE Fund Attorney and QPA will start the process in the Fall timeframe. The Claims Administrator and Managed Care services expire September 2026.

BCIC Educator's Legal Liability Coverage Amendment: Burlington County Insurance Commission required an endorsement to extend coverage for due process claims including administrative hearings, Individualized Educational Plan (IEP) etc. under the Educators Legal Liability coverage for certain member entities. The coverage is self-contained within the BCIC retention; however, the addition of coverage requires amending the BCIC Educators' Legal Liability policy to include the necessary endorsement to extend coverage. The Board of Fund Commissioners authorized the BCIC coverage endorsement effective June 1, 2024.

NJ Cyber JIF: With approval of the Board, the NJCE Executive Director reissued a membership consideration request at the Cyber JIF's May 14th meeting. The matter was discussed by the NJ Cyber JIF Operations Committee on June 24th; their recommendation will be to hold any new membership applications until Fund Year 2026.

Cyber Risk Control Framework: The NJCE Cyber Task Force met on March 26th and has since reviewed and is recommending revisions drafted by the Underwriting Manager and The Chertoff Group based on responses to the Technology Stack Questionnaire. The Underwriting Manager provided a summary review of the changes. The Board of Fund Commissioners accepted the recommendation of the Cyber Task Force and approved revisions to the Cyber Risk Control Program.

In addition, the Banking Best Practices document was also distributed; this was developed by the Underwriting Manager and The Chertoff Group in response to an increase in wire fraud activity and whitewashing of checks.

NJCE Safety Committee: The Safety Committee met on Monday June 10th; minutes of the meeting were submitted for information and Safety Director provided a verbal report of notable items. The next meeting is scheduled for Monday, September 16th at 10am via Zoom.

Property Appraisal Status: Submitted for information was a status chart of the Commission/County's property appraisals as of June 14th. Most of the Insurance Commissions have completed Year 1 appraisals.

Manuscript Policies: Fund Office and Underwriting Manager have finalized the policy documents. Members will be notified once completed and uploaded to Origami.

September Board of Commissioners Meetings: Executive Director had previously suggested holding an in-person meeting at a central location. Based on feedback, the

September meeting will remain virtual, and November's meeting will be on the next agenda for discussion.

Workers' Compensation: Submitted for information was an article from Mark Wall of Safety National explaining the various factors affecting the increase in Workers' Compensation claims.

2024 MEL, MRHIF & NJCE Educational Seminar: The 14th Annual Educational Seminar was held over two sessions with over 200 participants attending each session. The seminar qualified for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents and credits should have been received by May 31st.

Membership Renewal: The Counties of Camden, Gloucester and Monmouth are scheduled to renew their three-year membership with the Fund as of January 1, 2025. Renewal documents were sent to each respective County.

2024 New Jersey Association of Counties Conference: Representatives from PERMA Risk Management Services and J.A. Montgomery attended and exhibited at the NJAC 2024 May 1-3 conference in Atlantic City at Caesar's. Keith Hummel of J.A. Montgomery presented on First Amendment Audits.

Underwriting Manager Report

Underwriting Manager reported preliminary discussions on the 2025 Renewal have started and if available marketing information will be provided at the next meeting.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from April 2024 – June 2024, bulletins that were distributed and available training sessions through August 2024.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of May 2024.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Thursday September 26, 2024 at 9:30AM virtually.

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	688,749	2,754,995	74,540,791	77,295,786
2.	CLAIM EXPENSES				
	Paid Claims	208,168	901,539	23,724,715	24,626,254
	Case Reserves	1,406,493	1,873,786	5,418,566	7,292,352
	IBNR	(147,216)	(263,070)	2,747,201	2,484,131
	Excess Insurance Recoverable	(6,124)	(18,723)	(279,937)	(298,660)
	Discounted Claim Value	(4,432)	(10,755)	(169,399)	(180,154)
	TOTAL CLAIMS	1,456,888	2,482,777	31,441,147	33,923,924
3.	EXPENSES				
	Excess Premiums	328,533	1,308,010	26,615,276	27,923,286
	Administrative	52,726	208,505	5,799,059	6,007,564
	TOTAL EXPENSES	381,259	1,516,514	32,414,335	33,930,849
4.	UNDERWRITING PROFIT (1-2-3)	(1,149,398)	(1,244,297)	10,685,309	9,441,013
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(1,149,398)	(1,244,297)	10,685,309	9,441,013
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	340,861	340,861
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)
10.	SURPLUS TRANSFER	0	0	0	0
11.	INVESTMENT IN JOINT VENTURE	0	0	1,030,876	1,030,876
12.	SURPLUS (6 + 7 + 8 - 9 + 10 + 11)	(1,149,398)	(1,244,297)	7,716,185	6,471,888
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	0	2,355	628,684	631,040
	2015	0	2,407	669,253	671,660
	2016	0	(2,179)	1,053,629	1,051,450
	2017	0	(38,647)	2,789,874	2,751,227
	2018	0	18,671	2,272,770	2,291,440
	2019	0	(641)	1,719,140	1,718,499
	2020	0	79,707	392,631	472,337
	2021	0	(6,015)	(21,626)	(27,641)
	2022	0	(37,009)	(781,159)	(818,168)
	2023	0	(158,047)	(1,007,011)	(1,165,058)
	2024	(1,149,398)	(1,104,898)		(1,104,898)
	TOTAL SURPLUS (DEFICITS)	(1,149,398)	(1,244,297)	7,716,186	6,471,889
	TOTAL CASH				14,777,385

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	542	2,628	2,173,159	2,175,787
	Case Reserves	(542)	(2,628)	60,263	57,635
	IBNR	0	(2,500)	40,000	37,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	145	(1,092)	(948)
TOTAL FY 2014 CLAIMS		0	(2,355)	2,272,330	2,269,975
FUND YEAR 2015					
	Paid Claims	(91)	(91)	2,772,954	2,772,863
	Case Reserves	0	0	(1)	(1)
	IBNR	91	(2,409)	50,000	47,591
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	93	(775)	(681)
TOTAL FY 2015 CLAIMS		0	(2,407)	2,822,178	2,819,771
FUND YEAR 2016					
	Paid Claims	393	16,805	3,268,645	3,285,450
	Case Reserves	28,518	14,195	326,801	340,996
	IBNR	(28,911)	(28,911)	33,720	4,809
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	90	(4,783)	(4,692)
TOTAL FY 2016 CLAIMS		0	2,179	3,624,383	3,626,562
FUND YEAR 2017					
	Paid Claims	293	25,825	2,487,737	2,513,562
	Case Reserves	(293)	15,348	64,314	79,661
	IBNR	0	(2,300)	58,001	55,701
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(226)	(1,881)	(2,107)
TOTAL FY 2017 CLAIMS		0	38,647	2,608,171	2,646,818
FUND YEAR 2018					
	Paid Claims	333	17,050	2,736,084	2,753,134
	Case Reserves	(333)	(29,945)	58,176	28,231
	IBNR	0	(6,235)	29,247	23,012
	Excess Insurance Recoverable	0	0	(986)	(986)
	Discounted Claim Value	0	460	(1,201)	(741)
TOTAL FY 2018 CLAIMS		0	(18,671)	2,821,321	2,802,650
FUND YEAR 2019					
	Paid Claims	6,929	14,549	2,623,857	2,638,406
	Case Reserves	(11,322)	(3,458)	294,983	291,526
	IBNR	4,393	(10,720)	100,130	89,409
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	270	(6,826)	(6,556)
TOTAL FY 2019 CLAIMS		(0)	641	3,012,143	3,012,784

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		April 30, 2024		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2020				
Paid Claims	8,977	59,310	2,543,218	2,602,528
Case Reserves	112,832	(17,887)	717,956	700,069
IBNR	(115,685)	(104,757)	106,954	2,197
Excess Insurance Recoverable	(6,124)	(18,723)	(278,951)	(297,674)
Discounted Claim Value	0	2,350	(13,663)	(11,313)
TOTAL FY 2020 CLAIMS	0	(79,707)	3,075,515	2,995,808
FUND YEAR 2021				
Paid Claims	12,500	48,897	2,135,280	2,184,176
Case Reserves	(13,106)	(26,457)	748,423	721,966
IBNR	606	(17,722)	307,709	289,987
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,297	(22,338)	(21,041)
TOTAL FY 2021 CLAIMS	(0)	6,015	3,169,073	3,175,088
FUND YEAR 2022				
Paid Claims	9,537	65,254	2,182,308	2,247,562
Case Reserves	52,923	75,379	1,593,823	1,669,202
IBNR	(62,460)	(104,820)	437,178	332,358
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,196	(44,047)	(42,851)
TOTAL FY 2022 CLAIMS	0	37,009	4,169,263	4,206,271
FUND YEAR 2023				
Paid Claims	105,593	515,755	801,474	1,317,229
Case Reserves	366,841	544,566	1,553,829	2,098,395
IBNR	(472,434)	(908,987)	1,584,262	675,275
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	6,713	(72,794)	(66,081)
TOTAL FY 2023 CLAIMS	0	158,047	3,866,771	4,024,818
FUND YEAR 2024				
Paid Claims	63,162	135,557		135,557
Case Reserves	870,974	1,304,672		1,304,672
IBNR	527,184	926,292		926,292
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(4,432)	(23,143)		(23,143)
TOTAL FY 2024 CLAIMS	1,456,888	2,343,378	0	2,343,378
COMBINED TOTAL CLAIMS	1,456,888	2,482,777	31,441,147	33,923,924
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$710,494 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,456,811	13,821,124	284,494,510	298,315,633
2.	CLAIM EXPENSES				
	Paid Claims	(116,507)	4,212,574	17,153,869	21,366,443
	Case Reserves	1,040,917	1,634,022	15,710,957	17,344,979
	IBNR	396,110	(226,739)	16,261,220	16,034,481
	Discounted Claim Value	(242,864)	(297,257)	(4,212,682)	(4,509,939)
	Excess Recoveries	0	(167,540)	(1,930,205)	(2,097,745)
	TOTAL CLAIMS	1,077,656	5,155,061	42,983,159	48,138,220
3.	EXPENSES				
	Excess Premiums	2,667,069	10,679,259	205,538,373	216,217,632
	Administrative	208,256	798,505	20,746,720	21,545,225
	TOTAL EXPENSES	2,875,324	11,477,764	226,285,093	237,762,857
4.	UNDERWRITING PROFIT (1-2-3)	(496,170)	(2,811,701)	15,226,258	12,414,556
5.	INVESTMENT INCOME	46,665	244,835	2,159,119	2,403,955
6.	PROFIT (4+5)	(449,505)	(2,566,866)	17,385,377	14,818,511
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	(449,505)	(2,566,866)	10,677,826	8,110,960
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	190	1,023	66,109	67,131
	2011	486	(12,512)	478,587	466,075
	2012	1,160	5,646	491,515	497,161
	2013	1,676	7,240	1,098,961	1,106,201
	2014	2,302	(177,863)	1,623,920	1,446,056
	2015	(23,259)	(42,799)	1,404,062	1,361,263
	2016	2,929	14,631	1,686,719	1,701,350
	2017	3,783	24,123	2,714,322	2,738,445
	2018	4,254	(39,069)	2,317,319	2,278,249
	2019	8,531	(10,429)	1,991,211	1,980,782
	2020	5,105	127,458	(41,975)	85,483
	2021	4,937	100,685	(288,075)	(187,390)
	2022	5,215	(27,537)	1,403,700	1,376,163
	2023	6,248	(1,530,155)	(4,268,549)	(5,798,704)
	2024	(473,060)	(1,007,305)		(1,007,305)
	TOTAL SURPLUS (DEFICITS)	(449,505)	(2,566,866)	10,677,825	8,110,959
	TOTAL CASH				26,307,521

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	16,412	720,144	736,556
	Case Reserves	0	(1,412)	16,412	15,000
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	194	(2,480)	(2,286)
	TOTAL FY 2011 CLAIMS	0	15,194	737,076	752,270
FUND YEAR 2012					
	Paid Claims	1,350	3,037	1,598,341	1,601,378
	Case Reserves	(1,350)	(3,037)	300,079	297,042
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	0	615	(40,489)	(39,873)
	TOTAL FY 2012 CLAIMS	0	615	1,861,611	1,862,226
FUND YEAR 2013					
	Paid Claims	4,245	12,999	1,120,027	1,133,026
	Case Reserves	(4,245)	(12,999)	465,996	452,998
	IBNR	0	(0)	19,679	19,679
	Discounted Claim Value	0	1,838	(67,176)	(65,338)
	TOTAL FY 2013 CLAIMS	0	1,838	1,538,527	1,540,365
FUND YEAR 2014					
	Paid Claims	4,120	15,128	820,087	835,215
	Case Reserves	7,263	186,410	428,510	614,920
	IBNR	(11,383)	(11,383)	21,077	9,694
	Discounted Claim Value	0	380	(64,534)	(64,154)
	TOTAL FY 2014 CLAIMS	0	190,535	1,205,140	1,395,675
FUND YEAR 2015					
	Paid Claims	98	57,440	2,170,225	2,227,665
	Case Reserves	76,797	48,635	750,401	799,036
	IBNR	(51,409)	(51,409)	76,409	25,000
	Discounted Claim Value	0	596	(87,264)	(86,668)
	TOTAL FY 2015 CLAIMS	25,485	55,262	2,909,770	2,965,032
FUND YEAR 2016					
	Paid Claims	5,376	19,746	1,340,882	1,360,627
	Case Reserves	(5,376)	(19,746)	925,034	905,288
	IBNR	0	0	40,838	40,838
	Discounted Claim Value	0	1,669	(103,043)	(101,375)
	TOTAL FY 2016 CLAIMS	0	1,669	2,203,711	2,205,379

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	1,636	6,565	1,313,614	1,320,180
	Case Reserves	(1,636)	(6,565)	627,562	620,997
	IBNR	0	(5,148)	76,572	71,425
	Discounted Claim Value	0	1,656	(73,852)	(72,196)
	TOTAL FY 2017 CLAIMS	0	(3,492)	1,943,897	1,940,405
FUND YEAR 2018					
	Paid Claims	3,992	364,533	1,247,927	1,612,460
	Case Reserves	(3,545)	(243,507)	750,478	506,971
	IBNR	(447)	(84,044)	375,153	291,108
	Discounted Claim Value	0	25,557	(116,810)	(91,253)
	TOTAL FY 2018 CLAIMS	0	62,538	2,256,747	2,319,286
FUND YEAR 2019					
	Paid Claims	4,006	55,032	1,224,373	1,279,406
	Case Reserves	(5,863)	39,938	1,093,759	1,133,697
	IBNR	(2,659)	(80,768)	551,533	470,765
	Discounted Claim Value	0	17,514	(176,738)	(159,225)
	TOTAL FY 2019 CLAIMS	(4,515)	31,716	2,692,927	2,724,643
FUND YEAR 2020					
	Paid Claims	61,408	64,355	1,126,067	1,190,422
	Case Reserves	162,884	385,070	3,919,181	4,304,252
	IBNR	(224,292)	(374,116)	1,974,978	1,600,862
	Discounted Claim Value	0	(10,759)	(889,320)	(900,080)
	Excess Recoveries	0	(167,540)	(1,930,205)	(2,097,745)
	TOTAL FY 2020 CLAIMS	0	(102,989)	4,200,701	4,097,712
FUND YEAR 2021					
	Paid Claims	0	578	2,119,936	2,120,514
	Case Reserves	74,996	164,788	2,159,327	2,324,115
	IBNR	(74,996)	(265,547)	2,041,187	1,775,640
	Discounted Claim Value	0	26,098	(652,413)	(626,314)
	TOTAL FY 2021 CLAIMS	0	(74,083)	5,668,037	5,593,954
FUND YEAR 2022					
	Paid Claims	7,113	102,594	839,542	942,136
	Case Reserves	(9,265)	13,842	848,359	862,201
	IBNR	2,152	(86,957)	3,693,684	3,606,728
	Discounted Claim Value	0	26,670	(675,990)	(649,320)
	TOTAL FY 2022 CLAIMS	(0)	56,150	4,705,595	4,761,745

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	April 30, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2023					
	Paid Claims	(209,850)	3,494,155	1,340,865	4,835,019
	Case Reserves	(941,953)	(1,113,708)	3,425,859	2,312,151
	IBNR	1,151,803	(997,957)	7,383,429	6,385,472
	Discounted Claim Value	0	180,375	(1,262,574)	(1,082,199)
	TOTAL FY 2023 CLAIMS	0	1,562,866	10,887,578	12,450,444
FUND YEAR 2024					
	Paid Claims	0	0		0
	Case Reserves	1,692,210	2,196,313		2,196,313
	IBNR	(392,659)	1,730,590		1,730,590
	Discounted Claim Value	(242,864)	(569,659)		(569,659)
	TOTAL FY 2024 CLAIMS	1,056,686	3,357,244	0	3,357,244
	COMBINED TOTAL CLAIMS	1,077,656	5,155,061	42,983,159	48,138,220
<p>This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.</p> <p>Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,097,745 due from the reinsurer for COVID-19 WC claims.</p>					

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

April 30, 2024

COVERAGE LINE - PROPERTY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	0	0	0	0	0	0	0	0	5	13	3	21	
April-24	0	0	0	0	0	0	0	0	5	10	5	20	
NET CHGE	0	0	0	0	0	0	0	0	0	-3	2	-1	
Limited Reserves												\$1,064	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$21,415	\$3,701	\$25,121	
April-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$15,470	\$5,801	\$21,276	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,945)	\$2,100	(\$3,845)	
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$455,734	\$5,801	\$1,305,626	
COVERAGE LINE - GENERAL LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	0	0	2	0	1	2	5	7	6	9	8	40	
April-24	0	0	2	0	1	2	5	6	8	10	7	41	
NET CHGE	0	0	0	0	0	0	0	-1	2	1	-1	1	
Limited Reserves												\$10,127	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	\$0	\$0	\$191,404	\$0	\$5,000	\$10,916	\$32,505	\$43,468	\$36,879	\$37,310	\$14,150	\$371,633	
April-24	\$0	\$0	\$191,404	\$0	\$5,000	\$10,916	\$32,505	\$35,180	\$59,379	\$59,810	\$21,000	\$415,194	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,289)	\$22,500	\$22,500	\$6,850	\$43,561	
Ltd Incurred	\$78,677	\$113,410	\$339,592	\$95,318	\$117,642	\$44,453	\$73,144	\$206,063	\$61,735	\$71,349	\$22,066	\$1,223,450	
COVERAGE LINE - AUTO LIABILITY													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	0	0	0	0	0	0	1	1	0	6	2	10	
April-24	0	0	0	0	0	0	1	1	1	6	2	11	
NET CHGE	0	0	0	0	0	0	0	0	1	0	0	1	
Limited Reserves												\$51,265	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	\$0	\$0	\$0	\$0	\$0	\$0	\$200,100	\$5,000	\$0	\$298,149	\$7,535	\$510,784	
April-24	\$0	\$0	\$0	\$0	\$0	\$0	\$245,807	\$5,000	\$1,000	\$297,105	\$15,000	\$563,912	
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$45,707	\$0	\$1,000	(\$1,043)	\$7,465	\$53,129	
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$252,336	\$9,687	\$34,043	\$319,484	\$27,775	\$1,010,080	
COVERAGE LINE - WORKERS COMP.													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	2	0	6	4	2	6	29	18	32	24	25	148	
April-24	2	0	6	4	2	6	28	18	34	22	34	156	
NET CHGE	0	0	0	0	0	0	-1	0	2	-2	9	8	
Limited Reserves												\$43,124	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	\$58,177	\$0	\$121,073	\$79,953	\$23,563	\$291,932	\$805,384	\$686,603	\$1,586,719	\$1,370,938	\$403,312	\$5,427,657	
April-24	\$57,635	\$0	\$149,592	\$79,661	\$23,231	\$280,610	\$857,068	\$681,786	\$1,608,818	\$1,726,009	\$1,262,871	\$6,727,280	
NET CHGE	(\$542)	\$0	\$28,518	(\$293)	(\$333)	(\$11,322)	\$51,684	(\$4,817)	\$22,099	\$355,070	\$859,559	\$1,299,624	
Ltd Incurred	\$2,124,369	\$2,650,681	\$3,018,526	\$2,382,909	\$2,579,645	\$2,837,502	\$2,419,076	\$2,690,253	\$3,428,102	\$2,568,967	\$1,384,587	\$28,084,616	
TOTAL ALL LINES COMBINED													
CLAIM COUNT - OPEN CLAIMS													
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	2	0	8	4	3	8	35	26	43	52	38	219	
April-24	2	0	8	4	3	8	34	25	48	48	48	228	
NET CHGE	0	0	0	0	0	0	-1	-1	5	-4	10	9	
Limited Reserves												\$33,893	
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL	
March-24	\$58,177	\$0	\$312,477	\$79,953	\$28,563	\$302,848	\$1,037,989	\$735,071	\$1,623,603	\$1,727,813	\$428,698	\$6,335,194	
April-24	\$57,635	\$0	\$340,996	\$79,661	\$28,231	\$291,526	\$1,135,380	\$721,966	\$1,669,202	\$2,098,395	\$1,304,672	\$7,727,663	
NET CHGE	(\$542)	\$0	\$28,518	(\$293)	(\$333)	(\$11,322)	\$97,391	(\$13,106)	\$45,599	\$370,582	\$875,974	\$1,392,469	
Ltd Incurred	\$2,233,002	\$2,772,862	\$3,626,445	\$2,593,223	\$2,784,716	\$2,929,931	\$3,004,923	\$2,906,143	\$3,916,764	\$3,415,534	\$1,440,229	\$31,623,771	

FUND YEARS 2020 2021 2022 2023 2024

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
AS OF April 30, 2024**

CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION													
2020	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,367	260,367	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	73,144	73,144	49.09%	96.51%	73,144	73,144	49.09%	96.38%	18,763	18,763	12.59%	92.48%
POL/EPL													
AUTO LIABILITY	116,000	252,336	252,336	217.53%	93.94%	206,093	206,093	177.67%	93.62%	202,336	202,336	174.43%	89.30%
WORKER'S COMP	3,069,000	3,129,570	2,419,076	78.82%	99.62%	3,069,445	3,069,445	100.01%	99.57%	2,872,358	2,872,358	93.59%	98.70%
TOTAL ALL LINES	3,466,813	3,715,417	3,004,923	86.68%	99.31%	3,609,049	3,609,049	104.10%	99.25%	3,093,456	3,093,456	89.23%	98.17%
NET PAYOUT %	\$2,304,854				66.48%								
CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION													
2021	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	206,063	206,063	153.78%	92.48%	213,563	213,563	159.38%	91.95%	8,860	8,860	6.61%	83.56%
POL/EPL													
AUTO LIABILITY	104,000	9,687	9,687	9.31%	89.30%	9,687	9,687	9.31%	88.81%	4,687	4,687	4.51%	81.06%
WORKER'S COMP	2,765,000	2,690,253	2,690,253	97.30%	98.70%	2,683,358	2,683,358	97.05%	98.57%	3,068,687	3,068,687	110.98%	95.79%
TOTAL ALL LINES	3,111,000	2,906,143	2,906,143	93.42%	98.16%	2,906,748	2,906,748	93.43%	98.01%	3,082,234	3,082,234	99.08%	94.92%
NET PAYOUT %	\$2,184,177				70.21%								
CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION													
2022	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	96.65%
GEN LIABILITY	156,000	61,735	61,735	39.57%	83.56%	39,235	39,235	25.15%	82.70%	24,735	24,735	15.86%	67.85%
POL/EPL	57,557	0	0	0.00%	83.56%	0	0	0.00%	82.70%	0	0	0.00%	67.85%
AUTO LIABILITY	114,000	34,043	34,043	29.86%	81.06%	33,043	33,043	28.99%	80.03%	50,743	50,743	44.51%	62.03%
WORKER'S COMP	2,806,000	3,916,764	3,916,764	139.59%	95.79%	3,396,466	3,396,466	121.04%	95.33%	3,360,359	3,360,359	119.76%	81.73%
TOTAL ALL LINES	3,258,557	4,405,426	4,405,426	135.20%	94.64%	3,861,629	3,861,629	118.51%	94.14%	3,435,838	3,435,838	105.44%	80.70%
NET PAYOUT %	\$2,247,562				68.97%								
CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION													
2023	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	145,000	455,734	455,734	314.30%	96.65%	461,679	461,679	318.40%	96.43%	0	0	0.00%	30.00%
GEN LIABILITY	206,000	71,349	71,349	34.64%	67.85%	48,849	48,849	23.71%	66.07%	20,500	20,500	9.95%	10.00%
POL/EPL	58,996	0	0	0.00%	67.85%	0	0	0.00%	66.07%	0	0	0.00%	10.00%
AUTO LIABILITY	133,000	319,484	319,484	240.21%	62.03%	319,234	319,234	240.03%	59.58%	11,445	11,445	8.61%	10.00%
WORKER'S COMP	2,719,000	2,568,967	2,568,967	94.48%	81.73%	2,109,597	2,109,597	77.59%	78.67%	347,724	347,724	12.79%	6.00%
TOTAL ALL LINES	3,261,996	3,415,534	3,415,534	104.71%	80.46%	2,939,359	2,939,359	90.11%	77.65%	379,669	379,669	11.64%	7.55%
NET PAYOUT %	\$1,317,139				40.38%								
CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION													
2024	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	148,000	5,801	5,801	3.92%	30.00%	3,701	3,701	2.50%	23.00%			N/A	N/A
GEN LIABILITY	184,000	22,066	22,066	11.99%	10.00%	14,150	14,150	7.69%	6.00%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	10.00%	0	0	0.00%	6.00%			N/A	N/A
AUTO LIABILITY	115,000	27,775	27,775	24.15%	10.00%	20,275	20,275	17.63%	6.00%			N/A	N/A
WORKER'S COMP	2,930,000	1,384,587	1,384,587	47.26%	6.00%	462,967	462,967	15.80%	3.00%			N/A	N/A
TOTAL ALL LINES	3,435,000	1,440,229	1,440,229	41.93%	7.45%	501,093	501,093	14.59%	4.17%	0	0	N/A	N/A
NET PAYOUT %	\$135,557				3.95%								

FUND YEARS 2014 2015 2016 2017 2018 2019

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS
 AS OF April 30, 2024

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,124,369	2,124,369	48.77%	100.00%	2,124,369	2,124,369	48.77%	100.00%	2,162,180	2,162,180	49.63%	100.00%
TOTAL ALL LINES	4,669,797	2,233,002	2,233,002	47.82%	99.82%	2,233,002	2,233,002	47.82%	99.82%	2,251,748	2,251,748	48.22%	99.82%
NET PAYOUT %	\$2,175,367			46.58%									

CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,650,681	2,650,681	59.57%	100.00%	2,650,772	2,650,772	59.57%	100.00%	2,685,718	2,685,718	60.36%	100.00%
TOTAL ALL LINES	4,818,174	2,772,862	2,772,862	57.55%	99.80%	2,772,953	2,772,953	57.55%	99.80%	2,734,585	2,734,585	56.76%	99.80%
NET PAYOUT %	\$2,772,862			57.55%									

CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,592	339,592	217.83%	96.50%	339,592	339,592	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	3,018,526	3,018,526	65.38%	100.00%	2,989,615	2,989,615	64.76%	100.00%	3,051,888	3,051,888	66.11%	100.00%
TOTAL ALL LINES	4,985,068	3,626,445	3,626,445	72.75%	99.81%	3,597,534	3,597,534	72.17%	99.81%	3,329,707	3,329,707	66.79%	99.81%
NET PAYOUT %	\$3,285,450			65.91%									

CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	254,576	254,576	160.11%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,382,909	2,382,909	50.60%	100.00%	2,382,909	2,382,909	50.60%	100.00%	2,392,633	2,392,633	50.81%	100.00%
TOTAL ALL LINES	5,085,000	2,593,223	2,593,223	51.00%	99.81%	2,593,223	2,593,223	51.00%	99.81%	2,686,801	2,686,801	52.84%	99.81%
NET PAYOUT %	\$2,513,562			49.43%									

CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,642	117,642	74.93%	96.50%	117,642	117,642	74.93%	96.50%	115,252	115,252	73.41%	97.12%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.92%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,583,021	2,583,021	57.98%	99.96%
TOTAL ALL LINES	4,817,417	2,784,716	2,784,716	57.81%	99.80%	2,784,716	2,784,716	57.81%	99.80%	2,710,427	2,710,427	56.26%	99.79%
NET PAYOUT %	\$2,756,485			57.22%									

CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 30-Apr-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Apr-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	44,453	44,453	27.78%	97.12%	44,453	44,453	27.78%	97.13%	32,453	32,453	20.28%	96.51%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.92%	28,923	28,923	21.91%	96.77%	28,923	28,923	21.91%	93.94%
WORKER'S COMP	4,141,000	2,837,502	2,837,502	68.52%	99.96%	2,841,895	2,841,895	68.63%	99.95%	2,766,376	2,766,376	66.80%	99.62%
TOTAL ALL LINES	4,508,000	2,929,931	2,929,931	64.99%	99.77%	2,934,324	2,934,324	65.09%	99.76%	2,827,752	2,827,752	62.73%	99.35%
NET PAYOUT %	\$2,638,406			58.53%									

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 5/1/2024 To 6/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Masso's Event Rentals I - County of Mercer	210 South Delsea Drive Glassboro, NJ 08028	RE: Mercer County 4-H Fair The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the rental of tents, tables and chairs for events during the current calendar year.	5/2/2024 #4628886	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 S. Broad Street PO Box 8068 Trenton, NJ 08650	Evidence of Insurance. Cancellation: Liability: 30 days' notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured. Property: 90 days' notice of cancellation (except 10 days for non-payment of premium). Workers' Compensation: 120 days (except 10 days for non-payment of premium).	5/8/2024 #4630580	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Polling Locations The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as polling sites: Melvin H. Kreps Middle School 5 Kent Drive, Hightstown, NJ 08520 Ethel McKnight Elementary School 58 Twin Rivers Drive, East Windsor, NJ 08520 Perry L. Drew Elementary School 70 Twin Rivers Drive North, East Windsor, NJ 08520 Hightstown American Legion Post #148 895 Route 130 North, East Windsor, NJ 08520 Hightstown Elk's Lodge #1955 110 Hickory Corner Road, East Windsor, NJ 08520 East Windsor P.A.L. Building 30 Airport Road, East Windsor, NJ 08520 Meadow Lakes, Auditorium 300 Etra Road, East Windsor, NJ 08520 East Windsor Municipal Building 16 Lanning Blvd., East Windsor, NJ 08520 East Windsor Rescue Squad #1 47 One Mile Road, East Windsor, NJ 08520 St. James Village 719 St. James Place, East Windsor, NJ 08520 EWING TOWNSHIP Hollowbrook Community Center 320 Hollowbrook Drive, Ewing, NJ 08638 Central Baptist Church 2015 Pennington Road, Ewing, NJ 08618 Ewing Senior & Community Center 999 Lower Ferry Road, Ewing, NJ 08628 West Trenton Fire House 40 West Upper Ferry Road, Ewing, NJ 08628 Parkway Elementary School 446 Parkway Ave., Ewing, NJ 08618 Lore Elementary School 13 Westwood Drive, Ewing, NJ 08628 American Legion Post 314 39 Lanning Street, Ewing, NJ 08618 Fire Station 30 1666 Pennington Road, Ewing, NJ 08618 Prospect Heights Fire House 1660 Ninth Street, Ewing, NJ 08638 Antheil School 339 Ewingville Road, Ewing, NJ 08638 Ewing High School 900 Parkway Ave., Ewing, NJ 08618 Fisher School 1325 Lower Ferry Road, Ewing, NJ 08618	5/21/2024 #4650606	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Early Polling Locations The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as early polling sites: Hickory Corner	5/21/2024 #4650603	GL AU EX WC OTH

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 5/1/2024 To 6/1/2024

		Library - Mercer County East Windsor 138 Hickory Corner Road, East Windsor, NJ 08520 Mercer County Lawrence Library 2751 Brunswick Pike, Lawrence, NJ 08548 Trenton Fire Department 244 Perry Street Trenton, NJ 08618 Colonial Fire Company 801 Kuser Road Hamilton, NJ 08619 Pennington Fire Company 120 Broemel Place Pennington, NJ 08534 Princeton Shopping Center 301 North Harrison Street Princeton, NJ 08540 Mercer County Office Park 1440 Parkside Avenue, Ewing, NJ 08638 Princeton Municipal Building 400 Witherspoon Street, Princeton, NJ 08540		
H - County of Mercer I - County of Mercer	640 South Broad Street Trenton, NJ 08611	RE: Polling Locations The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as polling sites: Trenton Board of Education - 108 North Clinton Avenue, Trenton, NJ 08609 Melvin H. Kreps Middle School 5 Kent Drive, Hightstown, NJ 08520 Ethel McKnight Elementary School 58 Twin Rivers Drive, East Windsor, NJ 08520 Perry L. Drew Elementary School 70 Twin Rivers Drive North, East Windsor, NJ 08520 Hightstown American Legion Post #148 895 Route 130 North, East Windsor, NJ 08520 Hightstown Elk's Lodge #1955 110 Hickory Corner Road, East Windsor, NJ 08520 East Windsor P.A.L. Building 30 Airport Road, East Windsor, NJ 08520 Meadow Lakes, Auditorium 300 Etra Road, East Windsor, NJ 08520 East Windsor Municipal Building 16 Lanning Blvd., East Windsor, NJ 08520 East Windsor Rescue Squad #1 47 One Mile Road, East Windsor, NJ 08520 St. James Village 719 St. James Place, East Windsor, NJ 08520 EWING TOWNSHIP Hollowbrook Community Center 320 Hollowbrook Drive, Ewing, NJ 08638 Central Baptist Church 2015 Pennington Road, Ewing, NJ 08618 Ewing Senior & Community Center 999 Lower Ferry Road, Ewing, NJ 08628 West Trenton Fire House 40 West Upper Ferry Road, Ewing, NJ 08628 Parkway Elementary School 446 Parkway Ave., Ewing, NJ 08618 Lore Elementary School 13 Westwood Drive, Ewing, NJ 08628 American Legion Post 314 39 Lanning Street, Ewing, NJ 08618 Fire Station 30 1666 Pennington Road, Ewing, NJ 08618 Prospect Heights Fire House 1660 Ninth Street, Ewing, NJ 08638 Antheil School 339 Ewingville Road, Ewing, NJ 08638 Ewing High School 900 Parkway Ave., Ewing, NJ 08618	5/22/2024 #4652035	GL AU EX WC OTH
H - Trenton Board of Education I - County of Mercer	108 N. Clinton Avenue Trenton, NJ 08609	RE: Polling Locations The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the below locations to be used as polling sites: Holland Middle School -1001 West State Street, Trenton, NJ 08618 Trenton Central High School- 400 Chambers Street, Trenton, NJ 08609 Stokes School -915 Parkside Avenue, Trenton, NJ 08618 Paul Robeson Elementary School -643 Indiana Avenue Trenton, 08618 P.J. Hill School-1010 East State Street, Trenton, NJ 08609 Grace Dunn School -401 Dayton Street, Trenton, NJ 08610 Dr. Crosby Copeland Sr. School -1200 Brunswick Avenue Trenton, NJ 08638 Gregory School 500 Rutherford Avenue, Trenton, NJ 08618 Joyce Kilmer School-1300 Stuyvesant Avenue, Trenton, NJ 08618 Hedqepeth/Williams School -301 Gladstone Avenue, Trenton,	5/30/2024 #4676516	GL AU EX WC OTH

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 5/1/2024 To 6/1/2024

		NJ 08629 Mott School- 45 Stokely Avenue, Trenton, NJ 08611 Washington School-331 Emory Avenue, Trenton, NJ 08611 Darlene C. McKnight School 175 Girard Avenue, Trenton, NJ 08638 Monument School -145 Pennington Avenue, Trenton, NJ 08618 Martin L. King Jr. School 401 Brunswick Avenue, Trenton, NJ 08638		
H - Johnson Education Center I - County of Mercer	1 Preservation Place Princeton, NJ 08540	RE: Additional Insured D&R Greenway Land Trust, Inc. is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	5/31/2024 #4679337	GL AU EX WC OTH
Total # of Holders: 7				

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 6/1/2024 To 7/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Hopewell Township I - County of Mercer	201 Washington Crossing-Pennington Road Titusville, NJ 08560	RE: Movie Night The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract with respects to Movie Night events during the current calendar year.	6/21/2024 #4692414	GL AU EX WC OTH
Total # of Holders: 1				

MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 31-24

JUNE 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 05/24	3.20
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 06/24	15,345.00
		15,348.20
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 06/24	717.91
		717.91
INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE-INV 0396-0624 06/24	17,295.00
		17,295.00
PACKET MEDIA	CAMPAIGN 97902 AD 5/24/24- IN43226	14.00
		14.00
21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT 896855 AD 2603906 5/18/24	12.25
		12.25
J.A. MONTGOMERY RISK CONTROL	CONSULTING FEE - 06/24	11,970.42
		11,970.42
NJ ADVANCE MEDIA	ACCT 1153600- AD 10869189 5/21/24	13.52
		13.52
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE- 04/24-06/24	15,874.99
		15,874.99
	Total Payments FY 2024	61,246.29
	TOTAL PAYMENTS ALL FUND YEARS	61,246.29

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 32-24

JULY 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2024

<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	CEL 2ND HALF 2024	1,573,284.20
		1,573,284.20
PERMA RISK MANAGEMENT SERVICES	POSTAGE 06/24	5.12
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 07/24	15,345.00
		15,350.12
THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 07/24	717.91
		717.91
INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE-INV 0396-0724	17,295.00
		17,295.00
SPARK CREATIVE GROUP LLC	WEB HOSTING 2022-2024 5/30-6/3 2024	850.00
SPARK CREATIVE GROUP LLC	MARCH SITE UPDATES INV 5654	93.75
SPARK CREATIVE GROUP LLC	MAY SITE UPDATES INV 5655	125.00
		1,068.75
J.A. MONTGOMERY RISK CONTROL	CONSULTING FEE - 07/24	11,970.42
		11,970.42
ACRISURE NJ PARTNERS INS. SERVICES LLC	RMC FEE 07/24	5,291.66
		5,291.66
	Total Payments FY 2024	1,624,978.06
	TOTAL PAYMENTS ALL FUND YEARS	1,624,978.06

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2024							
Month Ending: April							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	339,606.43	749,809.98	809,908.17	12,154,483.88	4,861.95	28,771.44	14,202,591.85
RECEIPTS							
Assessments	65,597.04	81,837.08	50,949.15	1,211,634.58	1,511,916.15	262,388.15	3,184,322.15
Refunds	0.00	0.00	0.00	1,555.88	0.00	0.00	1,555.88
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	1,555.88	0.00	0.00	1,555.88
TOTAL	65,597.04	81,837.08	50,949.15	1,214,746.34	1,511,916.15	262,388.15	3,187,433.91
EXPENSES							
Claims Transfers	0.00	1,854.91	1,864.06	206,004.41	0.00	0.00	209,723.38
Expenses	0.00	0.00	0.00	0.00	2,350,744.80	49,060.51	2,399,805.31
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	1,854.91	1,864.06	206,004.41	2,350,744.80	49,060.51	2,609,528.69
END BALANCE	405,203.47	829,792.15	858,993.26	13,163,225.81	(833,966.70)	242,099.08	14,780,497.07

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	April		
CURRENT FUND YEAR	2024		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$14,202,591.66	12,880,448.05	\$ 1,322,143.61
Opening Interest Accrual Balance	\$0.00	0	\$ -
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$3,184,322.15	\$3,184,322.15	\$0.00
10 (Withdrawals - Sales)	-\$2,609,528.69	-\$2,399,805.31	-\$209,723.38
Ending Cash & Investment Balance	\$14,777,385.12	\$13,664,964.89	\$1,112,420.23
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$251,030.92	\$735.41	\$250,295.51
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$15,028,416.04	\$13,665,700.30	\$1,362,715.74

RESOLUTION NO. 33-24

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on May 29, 2024 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period May 1, 2024 to May 31, 2024 and June 1, 2024 to June 30, 2024 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on July 22, 2024.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
05/01/2024 Thru 05/31/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
05/01/2024 Thru 05/31/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	41173	3960004489 001	LEWARS, SHANAKAY	4/26/2023	4/26/2023	CARMAX FINANCE	5/6/2024	VIN KNMAT2MV4JP603071 2018 NISS ROGUE	23,855.39	23,855.39
Total for Coverage: Auto Liability							Number of entries: 1		23,855.39	23,855.39
Coverage: General Liability										
C	41376	3960003784 001	MAHONEY, YVONNE	5/2/2024	5/2/2024	RENZI LEGAL RESOURCES	5/20/2024	INVOICE# 686919	855.50	855.50
Total for Coverage: General Liability							Number of entries: 1		855.50	855.50
Total for Mercer County Ins Fund Comm - 396							Number of entries: 2		24,710.89	24,710.89



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
06/01/2024 Thru 06/30/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
06/01/2024 Thru 06/30/2024

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	41548	3960004739 001	SNOW, BAYSHONNE	4/25/2024	4/25/2024	BAYSHONNE SNOW	6/3/2024	FULL AND FINAL SETTLEMENT	750.00	750.00
Total for Coverage: Auto Liability							Number of entries: 1		750.00	750.00
Coverage: General Liability										
C	41549	3960004868 001	CAARDARELLI, MICHAEL	5/2/2024	5/2/2024	MICHAEL CAARDARELLI	6/3/2024	FULL AND FINAL SETTLEMENT	362.53	362.53
C	41550	3960004786 001	FAUERBACH, PAMELA	5/20/2024	5/20/2024	PAMELA FAUERBACH	6/3/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	900.00	900.00
C	41551	3960004232 001	VERPLANCK, JOAN	4/12/2024	4/12/2024	TWIN COURT REPORTING LLC	6/3/2024	INVOICE 3102	301.75	301.75
C	41552	3960004845 001	JACKSON, RANDI	4/11/2024	4/11/2024	RANDI JACKSON	6/3/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	584.07	584.07
C	41794	3960003784 001	MAHONEY, YVONNE	6/5/2024	6/5/2024	RENZI LEGAL RESOURCES	6/17/2024	INVOICE # 689384	971.75	971.75
C	41796	3960003784 001	MAHONEY, YVONNE	6/5/2024	6/5/2024	RENZI LEGAL RESOURCES	6/17/2024	INVOICE 689367	566.75	566.75
Total for Coverage: General Liability							Number of entries: 6		3,686.85	3,686.85
Coverage: Police Professional										
C	41795	3960004839 001	HENRY, DONOVAN	6/8/2024	6/8/2024	DONOVAN HENRY	6/17/2024	FULL & FINAL SETTLEMENT OF ALL CLAIMS	689.33	689.33
Total for Coverage: Police Professional							Number of entries: 1		689.33	689.33
Total for Mercer County Ins Fund Comm - 396							Number of entries: 8		5,126.18	5,126.18

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2018 & Prior	\$5,026,923	\$2,584,593	\$5,510,011	\$2,442,329	49%	4,520	3,850	670	85%	78	\$486,809	\$1,955,521
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	882	132	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	8	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	10	\$174,813	\$699,251
Total 2023	\$1,062,002	\$474,972	\$1,015,811	\$587,030	55%	805	778	27	97%	18	\$116,836	\$470,194
Jan-24	\$173,462	\$69,617	\$145,124	\$103,845	60%	71	69	2	97%	0	\$20,769	\$83,076
Feb-24	\$164,626	\$58,869	\$160,945	\$105,757	64%	80	71	9	89%	0	\$21,151	\$84,606
Mar-24	\$77,321	\$35,956	\$78,547	\$41,366	53%	63	59	4	94%	3	\$8,273	\$33,093
Apr-24	\$100,081	\$55,292	\$102,560	\$44,790	45%	94	93	1	99%	1	\$8,958	\$35,832
May-24	\$177,386	\$43,704	\$175,229	\$133,682	75%	90	86	4	96%	0	\$26,737	\$106,946
Jun-24	\$179,106	\$54,749	\$180,995	\$124,357	69%	47	47	0	100%	0	\$24,871	\$99,486
Total 2024	\$871,984	\$318,186	\$843,400	\$553,798	64%	445	425	20	96%	4	\$110,760	\$443,038
Total to Date	\$14,245,196	\$7,049,529	\$15,227,950	\$7,196,383	51%	9,670	8,602	1,068	89%	174	\$1,437,008	\$5,759,374

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: July 15, 2024
DATE OF MEETING: July 22, 2024

MCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Liam Callahan (<i>Primary Contact</i>), Senior Risk Control Consultant lcallahan@jamontgomery.com Office: 732-660-5020</p>		<p>Matthew Genna, Assistant Director mgenna@jamontgomery.com Office: 732-736-5265</p>
<p>Natalie Dougherty, Senior Risk Operations Analyst ndougherty@jamontgomery.com Office: 856-552-4738</p>		<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>

May – July 2024

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **May 29:** Attended the MCIFC meeting.
- **May 29:** Attended the MCIFC Claims Committee meeting.
- **May 30:** Conducted a review of the health and safety programs at the Princeton C.C.
- **May 30:** Conducted one session of Preparing for First Amendment Audits training for the West Windsor Library Branch.
- **May 31:** Conducted a review of the health and safety programs at Mercer Oaks.
- **June 4:** Conducted a review of the health and safety programs at the Hopewell Valley C.C.
- **June 5:** Conducted a review of the health and safety programs at the Mountain View G.C.
- **June 11:** Attended the MCIFC Accident Review and Safety Committee meeting.

- **June 26:** Conducted one session of Preparing for First Amendment Audits training for the Hickory Corner Library Branch.
- **June 28:** Conducted a review of the health and safety programs at the following County Library Branches: Twins River Branch, Hightstown Branch, Hickory Corner Branch and Robbinsville Branch.
- **July 2:** Conducted a review of the health and safety programs at the West Windsor Library Branch.
- **June 28:** Conducted a review of the health and safety programs at the following County Library Branches: Lawrence Branch, Hopewell Branch and Ewing Branch.
- **July 9:** Attended the MCIFC Accident Review and Safety Committee meeting.
- **July 15:** Conducted a LE Consult Review with the Jail Warden at the County Corrections Center.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **July 22:** Plan to attend the MCIFC meeting.
- **July 22:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Hurricane Preparedness Best Practices – June 4.
- NJCE JIF - JAM LE Bulletin: Child Protection Training Concerning Police Recruitment Programs and Junior Police Academies – June 6.
- NJCE SD Message: Reminder NJCE Leadership Academy Open Enrollment until June 22 – June 7.
- NJCE JIF - JAM SD Bulletin: LifeVac Frequently Asked Questions – June 11.
- NJCE JIF - JAM SD Bulletin: Fencing for Parks - Best Practices – June 13.
- NJCE JIF: JAM Safety Recall Alert – Kawasaki Engines – June 17.
- NJCE JIF - JAM SD Bulletin: Heat Related Illnesses - Best Practices – June 25.
- NJCE JIF - JAM SD Message: Infographic - Prevent Heat Illness at Work – June 27.
- NJCE JIF - JAM SD Bulletin: Nonmotorized Boating - Best Practices – July 8.

NJCE LIVE SAFETY TRAINING

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey - [2024 MSI-NJCE Expo Flyer.pdf](#).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *(July thru September 2024 Live Training Schedules and Registration Links are attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- December 1 - 22, 2024 (Start Date: January 1, 2025)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Training Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety> and for a direct link to the Monthly Training Schedules go to: [NJCE LIVE Monthly Training Schedules](#)

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

July thru September 2024 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
7/10/24	Ethical Decision Making	9:00 - 11:30 am
7/10/24	Confined Space Entry	9:00 - 12:00 pm
7/10/24	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
7/11/24	Personal Protective Equipment	8:30 - 10:30 am
7/11/24	Fire Safety	11:00 - 12:00 pm
7/11/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
7/12/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
7/12/24	Shop and Tool Safety	1:00 - 2:00 pm
7/15/24	Bloodborne Pathogens	8:00 - 9:00 am
7/15/24	Driving Safety Awareness	9:30 - 11:00 am
7/15/24	Microlearning Theory and Practice	1:00 - 3:00 pm
7/18/24	Back Safety/Material Handling	9:00 - 10:00 am
7/16/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
7/16/24	Implicit Bias in the Workplace	9:00 - 10:30 am
7/16/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
7/17/24	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
7/17/24	Hazard Communication/Globally Harmonized System (GHS)	10:00 - 11:30 am
7/18/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
7/19/24	Safety Committee Best Practices	9:00 - 10:30 am
7/19/24	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
7/22/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
7/22/24	Fire Extinguisher Safety	1:00 - 2:00 pm
7/23/24	Personal Protective Equipment	7:30 - 9:30 am
7/23/24	Hoists, Cranes, and Rigging	10:00 - 12:00 pm
7/24/24	Asbestos Awareness	8:00 - 10:00 am
7/24/24	Fire Safety	10:30 - 11:30 am
7/24/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
7/25/24	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
7/25/24	Bloodborne Pathogens	10:30 - 11:30 am
7/26/24	Hearing Conservation	8:30 - 9:30 am

7/26/24	Dealing with Difficult People and De-Escalation	10:00 - 11:30 am
7/29/24	Confined Space Entry	8:30 - 11:30 am
7/29/24	Chainsaw Safety	1:00 - 2:00 pm
7/30/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
7/30/24	Mower Safety	11:00 - 12:00 pm
7/31/24	Fire Extinguisher Safety	8:30 - 9:30 am
7/31/24	Fall Protection Awareness	10:00 - 12:00 pm
8/1/24	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
8/1/24	Hearing Conservation	9:30 - 10:30 am
8/1/24	Fire Safety	11:00 - 12:00 pm
8/2/24	Work Zone: Temporary Traffic Controls	8:30 - 10:30 am
8/2/24	Chipper Safety	11:00 - 12:00 pm
8/5/24	Personal Protective Equipment	8:30 - 10:30 am
8/5/24	Mower Safety	11:00 - 12:00 pm
8/5/24	Implicit Bias in the Workplace	1:00 - 2:30 pm
8/6/24	Fire Extinguisher Safety	8:00 - 9:00 am
8/6/24	Ethics for NJ Local Government Employees	9:00 - 11:00 am
8/6/24	Protecting Children from Abuse In New Jersey Local Government Programs	1:00 - 3:00 pm
8/7/24	Confined Space Entry	8:30 - 11:30 am
8/7/24	Playground Safety Inspections	1:00 - 3:00 pm
8/7/24	Asbestos Awareness	4:00 - 6:00 pm
8/7/24	The Power of Collaboration (JIF 101) (Bergen)*	9:00 - 1:00 pm
8/8/24	Indoor Air Quality Designated Person Training	8:30 - 9:30 am
8/8/24	Driving Safety Awareness	10:00 - 11:30 am
8/9/24	Bloodborne Pathogens	8:30 - 9:30 am
8/9/24	Shop and Tool Safety	10:00 - 11:00 am
8/12/24	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
8/12/24	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
8/13/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
8/13/24	Ethical Decision Making	9:00 - 11:30 am
8/13/24	Fall Protection Awareness	1:00 - 3:00 pm
8/14/24	Heavy Equipment Safety: General Safety	9:00 - 11:00 am
8/14/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
8/15/24	Mower Safety	8:30 - 9:30 am
8/15/24	Chainsaw Safety	10:00 - 11:00 am
8/15/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
8/16/24	Bloodborne Pathogens	7:30 - 8:30 am
8/16/24	Hearing Conservation	9:00 - 10:00 am
8/19/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
8/19/24	Personal Protective Equipment	1:00 - 3:00 pm
8/20/24	Confined Space Entry	8:30 - 11:30 am
8/20/24	Preparing for the Unspeakable	9:00 - 10:30 am
8/21/24	Fire Safety	8:30 - 9:30 am
8/21/24	Fire Extinguisher Safety	10:00 - 11:00 am
8/22/24	Schools Safety & Regulatory Awareness Training	8:30 - 11:30 am
8/22/24	Asbestos Awareness	1:00 - 3:00 pm
8/23/24	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
8/23/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am

8/26/24	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
8/27/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
8/27/24	Bloodborne Pathogens	1:00 - 2:00 pm
8/28/24	Hoists, Cranes, and Rigging	8:00 - 10:00 am
8/29/24	Special Event Management	9:00 - 11:00 am
8/29/24	Flagger Skills and Safety	1:00 - 2:00 pm
9/4/24	Hearing Conservation	7:30 - 8:30 am
9/4/24	Housing Authority Safety & Regulatory Awareness Training	8:30 - 12:00 pm
9/4/24	Implicit Bias in the Workplace	9:00 - 10:30 am
9/4/24	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
9/5/24	Chainsaw Safety	7:30 - 8:30 am
9/5/24	Bloodborne Pathogens	9:00 - 10:00 am
9/5/24	Fire Safety	10:30 - 11:30 am
9/5/24	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
9/6/24	Mower Safety	8:30 - 9:30 am
9/6/24	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
9/6/24	Accident Investigation	1:00 - 3:00 pm
9/9/24	NJCE Expo 2024 - Excavation, Trenching, and Shoring (Burlington)*	8:30 - 12:30 pm
9/9/24	NJCE Expo 2024 - Fast Track to Safety (HazCom, BBP, Fire Safety, Driving) (Burlington)*	8:30 - 12:30 pm
9/9/24	NJCE Expo 2024 - Flagger Work Zone Safety (Burlington)*	8:30 - 12:30 pm
9/9/24	NJCE Expo 2024 - Practical Leadership - 21 Irrefutable Laws (Burlington)*	8:30 - 11:30 am
9/10/24	Preparing for First Amendment Audits	9:00 - 11:00 am
9/10/24	CDL Entry Level Driver Training (ELDT) Train-the-Trainer Program	9:00 - 10:30 am
9/10/24	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
9/10/24	Bloodborne Pathogens	1:00 - 2:00 pm
9/11/24	Chipper Safety	7:30 - 8:30 am
9/11/24	Confined Space Entry	9:00 - 12:00 pm
9/11/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
9/12/24	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
9/12/24	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
9/12/24	Flagger Skills and Safety	11:00 - 12:00 pm
9/12/24	Productive Meetings Best Practices	1:00 - 2:30 pm
9/16/24	Housing Authority Sensibility	8:30 - 12:00 pm
9/16/24	Fire Safety	8:30 - 9:30 am
9/16/24	Fire Extinguisher Safety	10:00 - 11:00 am
9/16/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
9/17/24	Fall Protection Awareness	8:30 - 10:30 am
9/17/24	Harassment in the Workplace for Elected Officials, Managers, & Supervisors (Atlantic)*	9:00 - 11:00 am
9/17/24	Hazard Communication/Globally Harmonized System (GHS)	1:30 - 3:00 pm
9/18/24	Shop and Tool Safety	9:00 - 10:00 am
9/18/24	Hearing Conservation	10:30 - 11:30 am
9/18/24	Safety Committee Best Practices	1:00 - 2:30 pm
9/19-9/20/24	Leadership Skills for Supervisors Workshop (Two Day) (Bergen)*	9:00 - 3:30 pm w/lunch brk
9/19/24	Personal Protective Equipment	8:30 - 10:30 am
9/19/24	Bloodborne Pathogens	11:00 - 12:00 pm
9/19/24	Driving Safety Awareness	1:00 - 2:30 pm
9/20/24	Mower Safety	7:30 - 8:30 am

9/20/24	Chainsaw Safety	9:00 - 10:00 am
9/20/24	Leaf Collection Safety Awareness	1:00 - 3:00 pm
9/23/24	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 12:00 pm
9/23/24	Personal Protective Equipment	1:00 - 3:00 pm
9/24/24	Flagger Skills and Safety	7:30 - 8:30 am
9/24/24	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
9/24/24	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
9/26/24	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
9/26/24	Introduction to Management Skills	9:00 - 11:00 am
9/26/24	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
9/27/24	Confined Space Entry	8:30 - 11:30 am
9/27/24	Fire Extinguisher Safety	11:00 - 12:00 pm
9/27/24	Leaf Collection Safety Awareness	1:00 - 3:00 pm
9/30/24	Public Employers: What You Need to Know	8:00 - 9:30 am
9/30/24	CDL: Drivers' Safety Regulations	10:00 - 12:00 pm
9/30/24	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet.](#)

RESOLUTION NO. 34-24

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on July 22, 2024.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for July 22, 2024 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on July 22, 2024.

CHRISTOPHER R. MARION, CHAIR

DATE

ATTEST:

ALEJANDRA M. SILVA

DATE

PAYMENT AUTHORIZATION REQUESTS

July 22, 2024

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004858	S. Gibson	Worker Compensation	PAR
3960004812	C. Reaves	Worker Compensation	PAR
3960004856	K. Grier	Worker Compensation	PAR
3960004863	T. Wilke	Worker Compensation	PAR
3960004864	Q. McMillon	Worker Compensation	PAR
3960004837	C. Rivera	Worker Compensation	PAR
3960004875	G. Mizesak	Worker Compensation	PAR
3960003884	W. Negron	Worker Compensation	PAR
3960003379	T. Matlock	Worker Compensation	PAR
3960003627	D. Weyand	Worker Compensation	SAR
3960004028	K. Futick	Worker Compensation	PAR/SAR
3960000433	M. Mesday	Worker Compensation	SAR
3960004130	J. Phillips	Worker Compensation	SAR
3960002611	S. White	Worker Compensation	SAR
3960003391	J. Johnson	Worker Compensation	SAR
3960003409	N. Nicolini	Worker Compensation	SAR
3960003364	N. Nicolini	Worker Compensation	SAR
3960001151	J. Palecek	Worker Compensation	PAR/SAR
3960003522	M. Webb	Worker Compensation	PAR/SAR

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – May 29, 2024
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
1:30 PM**

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

ROLL CALL OF COMMISSIONERS:

Christopher R. Marion	Present
Alejandra M. Silva	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
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Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Amy Zeiders Richard Crooks
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Qual Lynx
Chris Roselli - *Absent*

PERMA
Jennifer Conicella

Managed Care Services	First MCO Mark Liggett
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NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i> Jonathon Tavares
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Risk Management Consultant	Acrisure Amy Pieroni Patti Fahy
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Treasurer	Nicola Trasente - <i>Absent</i>
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Attorney	Paul Adezio, Esq.
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Safety Director	J.A. Montgomery Consulting Paul Shives Liam Callahan
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ALSO PRESENT:

Jackie Tolbert, MCIA
Edwin Cruz, Mercer County
Jason Thorpe, PERMA Risk Management Services
Ana-Eliza Bauersachs, Esq., Capehart Scatchard

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF APRIL 22, 2024

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF APRIL 22, 2024

Moved:	Commissioner Silva
Second:	Chairman Marion
Vote:	Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Callahan reported that the Safety and Accident Review Committee met virtually on May 14th. Mr. Callahan advised that a variety of topics were discussed including 8 claims; 4 of which were deemed to be non-preventable and 4 were deemed preventable. Mr. Callahan reported that the Committee discussed trainings, bulletins, and a variety of regulatory issues. Mr. Callahan said the next Safety and Accident Review Committee meeting is scheduled for June 11th. With no questions, Mr. Callahan concluded his report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were two action items.

2024 PROFESSIONAL APPOINTMENT – Executive Director reported that the County has informed the fund office that at the May 9th County Commissioners’ meeting, the County approved a one-year contract for Risk Management Services to Acrisure, LLC. Executive Director said Ms. Pieroni and Ms. Fahy of Acrisure were present in the meeting and introduced them to the Commissioners and Professionals.

REVISED PLAN OF RISK MANAGEMENT – Executive Director advised that a revised 2024 Plan of Risk Management, Resolution No. 24-24, was enclosed within the agenda packet. Executive Director reported that per the County’s request, the Plan was revised to include a \$25,000 care, custody, and control per horse limit.

MOTION TO APPROVE RESOLUTION NO. 24-24, REVISED 2024 PLAN OF RISK MANAGEMENT

Moved:	Commissioner Silva
Second:	Chairman Marion
Vote:	Unanimous

MCIC HULL POLICY RENEWAL – Executive Director reported that the Insurance Commission’s Hull Policy was scheduled to renew on May 24, 2024. Executive Director reported that the County has requested that the Underwriting Manager bind the short-term policy through December 31st and TRIA coverage to allow the Hull Policy to be coterminous with the other ancillary policies. Executive Director advised that the pro-rated premium for the short-term policy period is \$5,671 plus an additional \$450 for TRIA coverage. Executive Director noted that the cost for this coverage will be paid out of the miscellaneous and contingency budget line.

MOTION TO APPROVE THE HULL POLICY RENEWAL AND TRIA COVERAGE EFFECTIVE MAY 24, 2024.

Moved: Commissioner Silva
Second: Chairman Marion
Vote: Unanimous

MERCER COUNTY AIRPORT PROPERTY COVERAGE – Executive Director reported that the Underwriting Manager continues to be in conversations with potential carriers for the airport property insurance program. Executive Director said Mr. Tavares from the NJCE Underwriting team was present in the meeting and asked him to provide an update. Mr. Tavares reported that the Underwriting team has been in contact with 15 markets seeking property coverage for the airport that would include coverage for the EMAS blocks. Executive Director added that the NJCE currently provides property coverage for the airport but noted that the EMAS blocks are excluded from that coverage. Mr. Tavares noted that many of the markets are concerned with the loss experience associated with the EMAS blocks. Mr. Tavares added that the Underwriting team has received positive information from the County on plans to prevent losses from the EMAS blocks that should assist in the marketing efforts for coverage. Chairman Marion commented that the County will provide the manufacturer specs for the EMAS blocks as well as the capital improvement plans for the airport to assist in the marketing efforts.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – Executive Director reported that the NJCE met on April 25, 2024 and referred to the summary report of the meeting enclosed within the agenda packet. Executive Director said the next NJCE meeting is scheduled for Thursday, June 27, 2024 at 9:30 AM, virtually.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of March enclosed within the agenda. Executive Director reported that as of March 31, 2024 the Commission has a surplus of \$7,621,288. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of March 31, 2024 is \$1,030,876 and advised that the total cash balance is \$14,202,592.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of March. Executive Director reported that as of March 31, 2024 the Commission has a surplus of \$8,785,465. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$22,591,111.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of March 31, 2024, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had four informational items for his report.

CERTIFICATE OF INSURANCE REPORTS – Mr. Thorpe referred to the certificate of issuance report from the NJCE which lists those certificates issued in the month of April. Mr. Thorpe reported that there were six (6) certificates of insurance issued during the month.

2024 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR – Mr. Thorpe reported that the 14th Annual Educational Seminar was held virtually via 2 sessions on April 19th and April 26th. Mr. Thorpe noted that both sessions were well attended with over 200 attendees participating in each. Mr. Thorpe advised that the seminar qualified for Continuing Education Credits which are being distributed by May 31st to the applicable attendees.

2024 NEW JERSEY ASSOCIATION OF COUNTIES CONFERENCE – Mr. Thorpe reported that the 73rd Annual Conference was held from May 1st to May 3rd at Caesar’s in Atlantic City. Mr. Thorpe advised that New Jersey Counties Excess Joint Insurance Fund had an exhibit the conference and J.A. Montgomery conducted a presentation on First Amendment Audits that was well received.

2024 MEETING SCHEDULE – Mr. Thorpe advised that the next Commission meeting is scheduled for Wednesday, June 26, 2024 at 1:30 PM. Chairman Marion advised that he had a conflict for the June 26th meeting and asked that it be canceled. Mr. Thorpe advised that he would cancel the June meeting and the next Insurance Commission will be held Monday, July 22, 2024 at 1:30 PM.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Marion advised the May Bill List, Resolution 25-24 was included in the agenda. Chairman Marion said a motion was needed to approve the various bills lists.

MOTION TO APPROVE RESOLUTION 25-24: THE MAY BILL LIST

Moved: Commissioner Silva
 Second: Chairman Marion
 Roll Call Vote: Unanimous

ATTORNEY: Mr. Adezio advised that he did not have a report for the month but thanked Inservco for their continuous help on tort claim notices and litigation notices that are sent to the County.

CLAIMS SERVICE: Mr. Thorpe advised Resolution 26-24, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for April 1, 2024 to April 30, 2024.

MOTION TO APPROVE RESOLUTION 26-24 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Silva
 Second: Chairman Marion
 Roll Call Vote: Unanimous

MANAGED CARE: Mr. Liggett advised he would review First MCO’s report, which was included in the agenda for the month of April. Mr. Liggett provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Apr-24	\$ 100,081	\$ 55,292	\$ 44,790	45%	94	93	\$ 35,832	99%

With no questions, Mr. Liggett concluded his report.

RISK/LOSS CONTROL SERVICES: Mr. Callahan referred to the Safety Director’s report enclosed within the agenda, which included all risk control and safety activities for April and May. Mr. Callahan then referred to the listing of all training opportunities that are scheduled, including the upcoming Safety Expos. Mr. Callahan reported that the J.A. Montgomery team members are in the process of scheduling audits for written health & safety programs for the various County facilities. Mr. Callahan said the team members will contact the golf courses first. Mr. Callahan asked if there were any questions. Executive Director asked if the former

warden hired by J.A. Montgomery has made any visits to the correctional facilities. Mr. Shives said the former warden has come up with a plan for each of the visits she will conduct for the 8 counties that have a correctional facility. Mr. Shives added that the Mercer County Corrections Facility is the priority. Chairman Marion commented that once the County completes its budget process, he will be revisiting the claims with regards to corrections.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chairman Marion requested a motion to approve Resolution 27-24 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 27-24 FOR EXECUTIVE SESSION

Moved:	Commissioner Silva
Second:	Chairman Marion
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Silva
Second:	Chairman Marion
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Commissioner Silva
Second:	Chairman Marion
Vote:	Unanimous

MEETING ADJOURNED: 2:04 PM

Minutes prepared by:
Jason Thorpe, Assisting Secretary