



**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
MAY 29, 2024**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
1:30 PM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

In accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

**MERCER COUNTY INSURANCE FUND COMMISSION**  
**AGENDA**  
**OPEN PUBLIC MEETING: MAY 29, 2024**  
**640 S. BROAD STREET, ROOM 211**  
**TRENTON, NJ 08650-8068**  
**1:30 PM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- PLEDGE OF ALLEGIANCE**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: April 22, 2024 Open Minutes .....Appendix I**  
**April 22, 2024 Closed Minutes .....Sent via e-mail**
- CORRESPONDENCE: None**
  
- SAFETY COMMITTEE ..... Verbal**
  
- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA .....Pages 2-17**
  
- TREASURER – Nicola Trasente**  
Resolution 25-24 May Bill List - *Motion* .....Page 18  
March Treasurer Reports .....Pages 19-20
  
- ATTORNEY – Paul Adezio, Esq..... Verbal**
  
- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion***  
Resolution 26-24 Authorizing Disclosure of Liability Claims Check Register .....Page 21  
Liability Claim Payments 4-1-24 to 4-30-24 .....Pages 22-23
  
- MANAGED CARE – First MCO**  
Monthly Summary Report.....Page 24
  
- RISK/LOSS CONTROL SERVICES – J.A. Montgomery Consulting**  
Monthly Report.....Pages 25-31
  
- OLD BUSINESS**
- NEW BUSINESS**
- PUBLIC COMMENT**
  
- CLOSED SESSION – Payment Authorization Requests (PARs).....Pages 32-33**  
  
**Resolution 27-24 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARs/SARs related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.**  
  
 Motion for Executive Session  
 Motion to Return to Open
  
- APPROVAL OF PARS: *Motion to approve PARs/SARs as discussed in Executive Session (Roll Call Vote)***
  
- MEETING ADJOURNMENT**
  
- NEXT SCHEDULED MEETING: **June 26, 2024, 1:30 PM****

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632 Fax (201) 881-7633

Date: May 29, 2024

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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❑ **2024 Professional Appointment** - The County has informed the Executive Director's Office that at the May 9th County Commissioners' meetings, the County approved a one-year contract for Risk Management Services to Acrisure, LLC.

❑ **Revised Plan of Risk Management (Appendix II)** – Included in Appendix II of your agenda is a revised 2024 Plan of Risk Management, Resolution No. 24-24. Per the County's request, the Plan was revised to include a \$25,000 care, custody, and control per horse limit.

❑ **Motion to approve Resolution No. 24-24, Revised 2024 Plan of Risk Management**

❑ **MCIC Hull Policy Renewal** – The Insurance Commission's Hull Policy was scheduled to renew on May 24, 2024. The County has requested that the Underwriting Manager bind the short-term policy through December 31<sup>st</sup> and TRIA coverage to allow the Hull Policy to be coterminous with the other ancillary policies. The pro-rated premium for the short-term policy period is \$5,671 plus an additional \$450 for TRIA coverage. The cost for this coverage will be paid out of the miscellaneous and contingency budget line. The Executive Director's Office has received the Coverage Binder from the Underwriting Manager and awaits the Hull Policy.

❑ **Motion to approve the Hull Policy renewal and TRIA coverage effective May 24, 2024.**

❑ **Mercer County Airport Property Coverage** – The Underwriting Manager continues to be in conversations with a potential carrier for the airport property insurance program. The carrier has requested additional information which has been requested from the County.

❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 4-6)** – The NJCE met on April 25, 2024. Included in the agenda on pages 4-6 is a summary report of the meeting. NJCE is scheduled to meet again on Thursday, June 27, 2024 at 9:30 AM, virtually.

❑ **MCIFC Property & Casualty Financial Fast Track (Pages 7-9)** – Included in the agenda on pages 7-9 is a copy of the Financial Fast Track for the month of March. As of **March 31, 2024** the Commission has a surplus of **\$7,621,288**. Line 11 of the report "Investment in Joint Venture" is Mercer County Insurance Fund Commission's share of equity in the NJCE. MCIFC's equity in the NJCE as of March 31, 2024 is **\$1,030,876**. The total cash balance is **\$14,202,592**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 10-12)** - Included in the agenda on pages 10-12 is a copy of the Financial Fast Track for the month of March. As of **March 31, 2024** the Fund has a surplus of **\$8,785,465**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$22,591,111**.
  
- ❑ **Claims Tracking Reports (Pages 13-15)** - Included in the agenda on pages 13-15 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of March 31, 2024. The Executive Director will review the reports with the Commission.
  
- ❑ **Informational Items:**
  
- ❑ **Certificate of Insurance Report (Pages 16-17)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of April. There were six (6) certificates of insurance issued during the month.
  
- ❑ **2024 MEL, MRHIF & NJCE Educational Seminar** - The 14<sup>th</sup> Annual Educational Seminar was held virtually again this year. There were 2 sessions held, April 19<sup>th</sup> and April 26<sup>th</sup>. Both sessions were well attended, and the seminar qualified for Continuing Education Credits. We in the process of providing attendance records for Accountants, Lawyers and Insurance Producers to the Insurance Institutes. If you do not receive your credit by May 31<sup>st</sup> then please contact the Fund Office.
  
- ❑ **2024 New Jersey Association of Counties Conference:** The 73<sup>rd</sup> Annual Conference was held from May 1<sup>st</sup> to May 3<sup>rd</sup> at Caesar’s in Atlantic City. The New Jersey Counties Excess Joint Insurance Fund had an exhibit the conference and J.A. Montgomery conducted a presentation on First Amendment Audits.
  
- ❑ **2024 Meeting Schedule** – The next Commission meeting is scheduled for **Wednesday**, June 26, 2024 at 1:30 PM.



**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND**

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

**Date:** April 25, 2024  
**Memo to:** Commissioners  
Mercer County Insurance Fund Commission  
**From:** Joseph Hrubash, NJCE Executive Director  
**Subject:** NJCE JIF Report

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**Executive Directors Report:** The following items were discussed:

**NJCE Claims Review Committee:** The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests.

**Closed Session – Property Payment Authority Request (PAR):** Closed Session was needed to review a property PAR greater than \$500,000 as per procedure adopted in October 2023; invited participants were the Fund Commissioners, the Fund Attorney and professional staff. During open session the Board of Fund Commissioners approved the PAR for claim #2024323554 in the amount of \$975,000.00.

**Qualified Purchasing Agent:** The Board of Fund Commissioners adopted a resolution ratifying the Qualified Purchasing Agent’s services from February 22, 2024, through February 2025 reorganization in the amount of \$6,000.

**Amend 2024 Plan of Risk Management:** Following discussion in February, the Board of Fund Commissioners adopted a resolution amending the 2024 Plan of Risk Management effective 4/10/24 to reflect the exclusion of the Engineered Materials Arresting Systems (EMAS) Blocks located at Mercer County Airport retroactive to 1/1/24.

**Manuscript Policies:** The Fund Office and Underwriting Manager are finalizing the policy documents and are nearing completion. Once complete the policies will be distributed and/or posted online for members to access; the manuscript policies will also be made available to local JIF third-party administrators to manage claims within the retained layers of underlying Commission and the NJCE layer.

**Professional Services:** The Fund Office in conjunction with the Qualified Purchasing Agent and Fund Attorney re-procured the services of Actuary, Auditor, Payroll Auditor and Litigation Manager via non-fair and open contracts with the incumbent professionals in the following amounts:

**Actuary** – Award Actuarial Advantage for a 1-year contract in the amount of \$25,364.

**Auditor** – Award Bowman & Company for a 1-year contract in the amount of \$19,278.

**Litigation Manager** - Award Judge E. David Millard of Citta, Holzapfel & Zabarsky a 1-year contract in the amount of \$295 per hour.

**Payroll Auditor** - Award Bowman & Company for a 1-year contract in the amount of \$23,276.  
**Cybersecurity Services** – A proposal was received from the Chertoff Group in the amount of \$40,000, which is below the QPA threshold. The vendor submitted the required pay2play documents this afternoon; as confirmed by the Fund Attorney and QPA, this vendor was re-procured via non-fair and open contract.

**Financial Fast Track:** Submitted for information were the revised December 31, 2023 and the February 29, 2024 Financial Fast Tracks. The December report reflected a statutory surplus of \$10.6 million and the February report reflected a statutory surplus of \$9 million. There were several property claims that occurred in 2023 with the NJCE’s property retention at \$3million before attaching to the excess carrier. The reduction in surplus was primarily due to increased reserves on large property claims that occurred in late 2023. For 2024, the Underwriting Manager successfully renewed the property program with a \$1million NJCE property retention limit.

**Claims Update:**

**Hurricane Ida:** Zareena Majeed of PERMA Claims reported weekly meetings are held with the excess property adjustor to finalize payments related to one remaining property claim to be settled from the September 1, 2021 event.

**Covid-19 Claims:** Jennifer Conicella of PERMA Claims reported the Fund office is working with the excess workers’ compensation carrier on quarterly post-claim settlements and recoveries.

**NJCE Committees:**

**Cyber Task Force:** A meeting of this task force was held on March 26<sup>th</sup> to review cyber documents - finalized by the Underwriting Manager and The Chertoff Group - outlining the Cybersecurity Framework. Commissioners Sheehan, Commissioner Marion and Commissioner Jack Kelly serve on the Task Force. The documents will be circulated to the Task Force for final comments prior to presentation at the June 27, 2024 NJCE meeting.

**Safety Committee:** The Safety Committee met on March 11<sup>th</sup> and submitted for information were the minutes of that meeting. The committee is scheduled to meet next on Monday June 10<sup>th</sup> at 10am via Zoom.

**Finance Committee:** This committee will meet during May to review Named Storm Deductible options.

**Membership Renewal:** The Counties of Camden, Gloucester and Monmouth are scheduled to renew their three-year membership with the Fund as of January 1, 2025. Renewal documents will be sent to each respective County in the coming month.

**Underground Storage Tanks (UST):** Underground Storage Tanks (UST) are not included for coverage in the NJCE JIF and are never covered automatically in Pollution Policies. If needed, Underwriting Manager’s team can assist in placement of UST policies and can potentially provide excess policies. Above Ground Storage Tanks (AST) that are considered a part of a covered location are afforded coverage without needing to be scheduled.

**Banking Best Practice:** In response to increased wire fraud activity and whitewashing of checks with our affiliation with the Municipal Excess Liability Joint Insurance Fund, the Underwriting Manager and The Chertoff developed the “Best Banking Practices – Wire Transfers, Automatic Clearing House

(ACH) and Check Issuance” and have since tailored it for the NJCE. Copies will be distributed to members.

**2024 MEL, MRHIF & NJCE Educational Seminar:** The 14th Annual Educational Seminar first session took place Friday, April 19<sup>th</sup> with over 200 participants and the second session is set to take place Friday, April 26<sup>th</sup>, 9:00 AM to 12:00 PM. The seminar qualifies for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents.

**2024 New Jersey Association of Counties Conference:** The 73<sup>rd</sup> Annual Conference is scheduled to be held from May 1<sup>st</sup> to May 3<sup>rd</sup> at Caesar’s in Atlantic City. The New Jersey Counties Excess Joint Insurance Fund will be exhibiting at the conference and J.A. Montgomery will present a workshop on First Amendment Audits on Thursday May 2<sup>nd</sup> at 1:30pm.

**2024 Financial Disclosures:** The Local Finance Board has since issued notification, 2024-08, that the online system is open for Financial Disclosure filings. Commissioners should file as a JIF Commissioner, as well as any County and/or Municipal related positions that require filing. Please note the deadline to file is April 30<sup>th</sup> and the Local Finance Board has issued fines in the past. To date, 9 of the 10 JIF Commissioners have filed.

### **Risk Control Report**

Safety Director submitted a report noting Risk Control Activities from February 2024 – May 2024, bulletins that were distributed and available training sessions through June 2024.

### **WC Claims Administration Report**

A report was submitted noting the billed amount, paid amount, net savings as of March 2024.

**Next Meeting & Potential time and location change:** The next meeting of the NJCE JIF is scheduled for June 27, 2024 at 9:30AM virtually. A suggestion was made to hold the June meeting in-person at a centralized location. The Board of Fund Commissioners agreed to the suggestion; the Fund office will work with Fund Commissioners and Professionals to determine a location and time to ensure there are no conflicts with other meetings.

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	March 31, 2024			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	688,749	2,066,246	74,540,791	76,607,037	
2.	CLAIM EXPENSES					
	Paid Claims	547,653	693,371	23,724,715	24,418,086	
	Case Reserves	(85,585)	467,293	5,418,566	5,885,859	
	IBNR	(42,630)	(115,854)	2,747,201	2,631,347	
	Excess Insurance Recoverable	(6,644)	(12,599)	(279,937)	(292,536)	
	Discounted Claim Value	(3,044)	(6,323)	(169,399)	(175,722)	
	<b>TOTAL CLAIMS</b>	<b>409,751</b>	<b>1,025,889</b>	<b>31,441,147</b>	<b>32,467,035</b>	
3.	EXPENSES					
	Excess Premiums	326,492	979,477	26,615,276	27,594,753	
	Administrative	51,802	155,779	5,799,059	5,954,838	
	<b>TOTAL EXPENSES</b>	<b>378,295</b>	<b>1,135,256</b>	<b>32,414,335</b>	<b>33,549,591</b>	
4.	UNDERWRITING PROFIT (1-2-3)	(99,297)	(94,899)	10,685,309	10,590,411	
5.	INVESTMENT INCOME	0	0	0	0	
6.	PROFIT (4 + 5)	(99,297)	(94,899)	10,685,309	10,590,411	
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0	
8.	DIVIDEND INCOME	0	0	340,861	340,861	
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)	
10.	SURPLUS TRANSFER	0	0	0	0	
11.	INVESTMENT IN JOINT VENTURE	0	0	1,030,876	1,030,876	
12.	<b>SURPLUS (6 + 7 + 8 - 9 + 10 + 11)</b>	<b>(99,297)</b>	<b>(94,899)</b>	<b>7,716,185</b>	<b>7,621,287</b>	
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>						
	2014	2,355	2,355	628,684	631,040	
	2015	2,407	2,407	669,253	671,660	
	2016	(2,179)	(2,179)	1,053,629	1,051,450	
	2017	(38,647)	(38,647)	2,789,874	2,751,227	
	2018	18,671	18,671	2,272,770	2,291,440	
	2019	(641)	(641)	1,719,140	1,718,499	
	2020	79,707	79,707	392,631	472,337	
	2021	(6,015)	(6,015)	(21,626)	(27,641)	
	2022	(37,009)	(37,009)	(781,159)	(818,168)	
	2023	(158,047)	(158,047)	(1,007,011)	(1,165,058)	
	2024	40,102	44,500		44,500	
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(99,297)</b>	<b>(94,899)</b>	<b>7,716,186</b>	<b>7,621,288</b>	
	<b>TOTAL CASH</b>				<b>14,202,592</b>	



MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2014</b>					
	Paid Claims	1,335	2,086	2,173,159	2,175,245
	Case Reserves	(1,335)	(2,086)	60,263	58,177
	IBNR	(2,500)	(2,500)	40,000	37,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	145	145	(1,092)	(948)
<b>TOTAL FY 2014 CLAIMS</b>		<b>(2,355)</b>	<b>(2,355)</b>	<b>2,272,330</b>	<b>2,269,975</b>
<b>FUND YEAR 2015</b>					
	Paid Claims	0	0	2,772,954	2,772,954
	Case Reserves	0	0	(1)	(1)
	IBNR	(2,500)	(2,500)	50,000	47,500
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	93	93	(775)	(681)
<b>TOTAL FY 2015 CLAIMS</b>		<b>(2,407)</b>	<b>(2,407)</b>	<b>2,822,178</b>	<b>2,819,771</b>
<b>FUND YEAR 2016</b>					
	Paid Claims	3,124	16,412	3,268,645	3,285,057
	Case Reserves	(3,455)	(14,323)	326,801	312,478
	IBNR	2,420	0	33,720	33,720
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	90	90	(4,783)	(4,692)
<b>TOTAL FY 2016 CLAIMS</b>		<b>2,179</b>	<b>2,179</b>	<b>3,624,383</b>	<b>3,626,562</b>
<b>FUND YEAR 2017</b>					
	Paid Claims	2,186	25,533	2,487,737	2,513,270
	Case Reserves	10,295	15,640	64,314	79,954
	IBNR	26,391	(2,300)	58,001	55,701
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	(226)	(226)	(1,881)	(2,107)
<b>TOTAL FY 2017 CLAIMS</b>		<b>38,647</b>	<b>38,647</b>	<b>2,608,171</b>	<b>2,646,818</b>
<b>FUND YEAR 2018</b>					
	Paid Claims	0	16,717	2,736,084	2,752,801
	Case Reserves	0	(29,613)	58,176	28,564
	IBNR	(19,131)	(6,235)	29,247	23,012
	Excess Insurance Recoverable	0	0	(986)	(986)
	Discounted Claim Value	460	460	(1,201)	(741)
<b>TOTAL FY 2018 CLAIMS</b>		<b>(18,671)</b>	<b>(18,671)</b>	<b>2,821,321</b>	<b>2,802,650</b>
<b>FUND YEAR 2019</b>					
	Paid Claims	2,601	7,620	2,623,857	2,631,476
	Case Reserves	16,389	7,864	294,983	302,848
	IBNR	(18,620)	(15,113)	100,130	85,016
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	270	270	(6,826)	(6,556)
<b>TOTAL FY 2019 CLAIMS</b>		<b>641</b>	<b>641</b>	<b>3,012,143</b>	<b>3,012,784</b>

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2020</b>					
	Paid Claims	54,098	50,333	2,543,218	2,593,552
	Case Reserves	(76,173)	(130,719)	717,956	587,237
	IBNR	(53,339)	10,928	106,954	117,882
	Excess Insurance Recoverable	(6,644)	(12,599)	(278,951)	(291,550)
	Discounted Claim Value	2,350	2,350	(13,663)	(11,313)
	<b>TOTAL FY 2020 CLAIMS</b>	<b>(79,707)</b>	<b>(79,707)</b>	<b>3,075,515</b>	<b>2,995,808</b>
<b>FUND YEAR 2021</b>					
	Paid Claims	7,612	36,397	2,135,280	2,171,676
	Case Reserves	(7,141)	(13,351)	748,423	735,072
	IBNR	4,247	(18,328)	307,709	289,381
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	1,297	1,297	(22,338)	(21,041)
	<b>TOTAL FY 2021 CLAIMS</b>	<b>6,015</b>	<b>6,015</b>	<b>3,169,073</b>	<b>3,175,088</b>
<b>FUND YEAR 2022</b>					
	Paid Claims	11,025	55,717	2,182,308	2,238,025
	Case Reserves	20,817	22,457	1,593,823	1,616,280
	IBNR	3,971	(42,361)	437,178	394,818
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	1,196	1,196	(44,047)	(42,851)
	<b>TOTAL FY 2022 CLAIMS</b>	<b>37,009</b>	<b>37,009</b>	<b>4,169,263</b>	<b>4,206,271</b>
<b>FUND YEAR 2023</b>					
	Paid Claims	426,791	410,162	801,474	1,211,636
	Case Reserves	(326,901)	177,725	1,553,829	1,731,554
	IBNR	51,445	(436,553)	1,584,262	1,147,709
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	6,713	6,713	(72,794)	(66,081)
	<b>TOTAL FY 2023 CLAIMS</b>	<b>158,047</b>	<b>158,047</b>	<b>3,866,771</b>	<b>4,024,818</b>
<b>FUND YEAR 2024</b>					
	Paid Claims	38,880	72,395		72,395
	Case Reserves	281,919	433,698		433,698
	IBNR	(35,015)	399,108		399,108
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(15,433)	(18,711)		(18,711)
	<b>TOTAL FY 2024 CLAIMS</b>	<b>270,352</b>	<b>886,490</b>	<b>0</b>	<b>886,490</b>
<b>COMBINED TOTAL CLAIMS</b>		<b>409,751</b>	<b>1,025,889</b>	<b>31,441,147</b>	<b>32,467,035</b>
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$719,811 for COVID 19 Workers Compensation claims.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,454,771	10,364,313	284,494,510	294,858,822
2.	CLAIM EXPENSES				
	Paid Claims	(260,562)	4,104,081	17,153,869	21,257,950
	Case Reserves	170,231	593,105	15,710,957	16,304,062
	IBNR	1,006,598	(622,849)	16,261,220	15,638,371
	Discounted Claim Value	122,286	(54,392)	(4,212,682)	(4,267,074)
	Excess Recoveries	(167,540)	(167,540)	(1,930,205)	(2,097,745)
	<b>TOTAL CLAIMS</b>	<b>871,013</b>	<b>3,852,405</b>	<b>42,983,159</b>	<b>46,835,564</b>
3.	EXPENSES				
	Excess Premiums	2,665,414	8,012,190	205,538,373	213,550,563
	Administrative	199,815	590,249	20,746,720	21,336,969
	<b>TOTAL EXPENSES</b>	<b>2,865,229</b>	<b>8,602,439</b>	<b>226,285,093</b>	<b>234,887,532</b>
4.	UNDERWRITING PROFIT (1-2-3)	(281,471)	(2,090,532)	15,226,258	13,135,726
5.	INVESTMENT INCOME	66,361	198,171	2,159,119	2,357,290
6.	PROFIT (4+5)	(215,111)	(1,892,361)	17,385,377	15,493,016
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	<b>SURPLUS (6-7)</b>	<b>(215,111)</b>	<b>(1,892,361)</b>	<b>10,677,826</b>	<b>8,785,465</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2010	265	833	66,109	66,942
	2011	486	(12,998)	478,587	465,588
	2012	1,006	4,486	491,515	496,001
	2013	509	5,564	1,098,961	1,104,525
	2014	62,687	(180,165)	1,623,920	1,443,754
	2015	(26,634)	(19,540)	1,404,062	1,384,522
	2016	2,432	11,702	1,686,719	1,698,421
	2017	8,782	20,341	2,714,322	2,734,662
	2018	(56,473)	(43,324)	2,317,319	2,273,995
	2019	(30,616)	(18,960)	1,991,211	1,972,251
	2020	110,105	122,353	(41,975)	80,378
	2021	80,982	95,748	(288,075)	(192,327)
	2022	(48,842)	(32,752)	1,403,700	1,370,948
	2023	376,837	(1,311,403)	(4,268,549)	(5,579,952)
	2024	(696,638)	(534,245)		(534,245)
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>(215,111)</b>	<b>(1,892,361)</b>	<b>10,677,825</b>	<b>8,785,464</b>
	<b>TOTAL CASH</b>				<b>22,591,111</b>

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	March 31, 2024		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>					
<b>FUND YEAR 2010</b>					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>171,840</b>	<b>171,840</b>
<b>FUND YEAR 2011</b>					
	Paid Claims	0	16,412	720,144	736,556
	Case Reserves	0	(1,412)	16,412	15,000
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	194	194	(2,480)	(2,286)
	<b>TOTAL FY 2011 CLAIMS</b>	<b>194</b>	<b>15,194</b>	<b>737,076</b>	<b>752,270</b>
<b>FUND YEAR 2012</b>					
	Paid Claims	65	1,687	1,598,341	1,600,028
	Case Reserves	(65)	(1,687)	300,079	298,392
	IBNR	0	0	3,680	3,680
	Discounted Claim Value	615	615	(40,489)	(39,873)
	<b>TOTAL FY 2012 CLAIMS</b>	<b>615</b>	<b>615</b>	<b>1,861,611</b>	<b>1,862,226</b>
<b>FUND YEAR 2013</b>					
	Paid Claims	3,298	8,754	1,120,027	1,128,782
	Case Reserves	(3,298)	(8,754)	465,996	457,242
	IBNR	(0)	(0)	19,679	19,679
	Discounted Claim Value	1,838	1,838	(67,176)	(65,338)
	<b>TOTAL FY 2013 CLAIMS</b>	<b>1,838</b>	<b>1,838</b>	<b>1,538,527</b>	<b>1,540,365</b>
<b>FUND YEAR 2014</b>					
	Paid Claims	3,367	11,008	820,087	831,095
	Case Reserves	(63,212)	179,147	428,510	607,657
	IBNR	0	0	21,077	21,077
	Discounted Claim Value	380	380	(64,534)	(64,154)
	<b>TOTAL FY 2014 CLAIMS</b>	<b>(59,465)</b>	<b>190,535</b>	<b>1,205,140</b>	<b>1,395,675</b>
<b>FUND YEAR 2015</b>					
	Paid Claims	12,381	57,342	2,170,225	2,227,567
	Case Reserves	(12,381)	(28,162)	750,401	722,239
	IBNR	29,180	0	76,409	76,409
	Discounted Claim Value	596	596	(87,264)	(86,668)
	<b>TOTAL FY 2015 CLAIMS</b>	<b>29,777</b>	<b>29,777</b>	<b>2,909,770</b>	<b>2,939,547</b>
<b>FUND YEAR 2016</b>					
	Paid Claims	4,524	14,370	1,340,882	1,355,251
	Case Reserves	(4,524)	(14,370)	925,034	910,664
	IBNR	0	0	40,838	40,838
	Discounted Claim Value	1,669	1,669	(103,043)	(101,375)
	<b>TOTAL FY 2016 CLAIMS</b>	<b>1,669</b>	<b>1,669</b>	<b>2,203,711</b>	<b>2,205,379</b>

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	March 31, 2024	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2017</b>				
Paid Claims	2,067	4,930	1,313,614	1,318,544
Case Reserves	(2,067)	(4,930)	627,562	622,632
IBNR	(5,148)	(5,148)	76,572	71,425
Discounted Claim Value	1,656	1,656	(73,852)	(72,196)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(3,492)</b>	<b>(3,492)</b>	<b>1,943,897</b>	<b>1,940,405</b>
<b>FUND YEAR 2018</b>				
Paid Claims	73,567	360,541	1,247,927	1,608,468
Case Reserves	(162,852)	(239,962)	750,478	510,516
IBNR	126,264	(83,597)	375,153	291,555
Discounted Claim Value	25,557	25,557	(116,810)	(91,253)
<b>TOTAL FY 2018 CLAIMS</b>	<b>62,536</b>	<b>62,538</b>	<b>2,256,747</b>	<b>2,319,286</b>
<b>FUND YEAR 2019</b>				
Paid Claims	2,245	51,026	1,224,373	1,275,399
Case Reserves	(3,317)	45,801	1,093,759	1,139,560
IBNR	19,790	(78,109)	551,533	473,424
Discounted Claim Value	17,514	17,514	(176,738)	(159,225)
<b>TOTAL FY 2019 CLAIMS</b>	<b>36,231</b>	<b>36,231</b>	<b>2,692,927</b>	<b>2,729,158</b>
<b>FUND YEAR 2020</b>				
Paid Claims	2,228	2,947	1,126,067	1,129,014
Case Reserves	266,612	222,187	3,919,181	4,141,368
IBNR	(193,511)	(149,824)	1,974,978	1,825,154
Discounted Claim Value	(10,759)	(10,759)	(889,320)	(900,080)
Excess Recoveries	(167,540)	(167,540)	(1,930,205)	(2,097,745)
<b>TOTAL FY 2020 CLAIMS</b>	<b>(102,969)</b>	<b>(102,989)</b>	<b>4,200,701</b>	<b>4,097,712</b>
<b>FUND YEAR 2021</b>				
Paid Claims	158	578	2,119,936	2,120,514
Case Reserves	(158)	89,792	2,159,327	2,249,119
IBNR	(100,181)	(190,551)	2,041,187	1,850,636
Discounted Claim Value	26,098	26,098	(652,413)	(626,314)
<b>TOTAL FY 2021 CLAIMS</b>	<b>(74,083)</b>	<b>(74,083)</b>	<b>5,668,037</b>	<b>5,593,954</b>
<b>FUND YEAR 2022</b>				
Paid Claims	12,038	95,482	839,542	935,023
Case Reserves	91,533	23,107	848,359	871,466
IBNR	(74,090)	(89,109)	3,693,684	3,604,575
Discounted Claim Value	26,670	26,670	(675,990)	(649,320)
<b>TOTAL FY 2022 CLAIMS</b>	<b>56,150</b>	<b>56,150</b>	<b>4,705,595</b>	<b>4,761,745</b>
<b>FUND YEAR 2023</b>				
Paid Claims	(376,500)	3,479,005	1,340,865	4,819,869
Case Reserves	13,858	(171,755)	3,425,859	3,254,104
IBNR	(185,838)	(2,149,760)	7,383,429	5,233,669
Discounted Claim Value	180,375	180,375	(1,262,574)	(1,082,199)
<b>TOTAL FY 2023 CLAIMS</b>	<b>(368,104)</b>	<b>1,337,866</b>	<b>10,887,578</b>	<b>12,225,444</b>
<b>FUND YEAR 2024</b>				
Paid Claims	0	0		0
Case Reserves	50,102	504,103		504,103
IBNR	1,390,132	2,123,249		2,123,249
Discounted Claim Value	(150,117)	(326,795)		(326,795)
<b>TOTAL FY 2024 CLAIMS</b>	<b>1,290,117</b>	<b>2,300,557</b>	<b>0</b>	<b>2,300,557</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>871,013</b>	<b>3,852,405</b>	<b>42,983,159</b>	<b>46,835,564</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$2,097,745 due from the reinsurer for COVID-19 WC claims.

**Mercer County Insurance Commission**

**CLAIM ACTIVITY REPORT**

March 31, 2024

<b>COVERAGE LINE - PROPERTY</b>												
<b>CLAIM COUNT - OPEN CLAIMS</b>												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	0	0	0	0	0	0	1	1	5	13	2	22
March-24	0	0	0	0	0	0	0	0	5	13	3	21
NET CHGE	0	0	0	0	0	0	-1	-1	0	0	1	-1
Limited Reserves												<b>\$1,196</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$0	\$5	\$341,649	\$7,500	\$349,155
March-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5	\$21,415	\$3,701	\$25,121
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)	\$0	\$0	(\$320,233)	(\$3,799)	(\$324,033)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$140	\$392,884	\$461,679	\$3,701	\$1,309,471
<b>COVERAGE LINE - GENERAL LIABILITY</b>												
<b>CLAIM COUNT - OPEN CLAIMS</b>												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	0	0	2	0	1	2	5	7	5	12	2	36
March-24	0	0	2	0	1	2	5	7	6	9	8	40
NET CHGE	0	0	0	0	0	0	0	0	1	-3	6	4
Limited Reserves												<b>\$9,291</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	\$0	\$0	\$191,404	\$0	\$5,000	\$11,168	\$32,505	\$43,468	\$35,879	\$120,060	\$2,000	\$441,485
March-24	\$0	\$0	\$191,404	\$0	\$5,000	\$10,916	\$32,505	\$43,468	\$36,879	\$37,310	\$14,150	\$371,633
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$252)	\$0	\$0	\$1,000	(\$82,750)	\$12,150	(\$69,852)
Ltd Incurred	\$78,677	\$113,410	\$339,592	\$95,318	\$117,642	\$44,453	\$73,144	\$213,563	\$39,235	\$48,849	\$14,150	\$1,178,033
<b>COVERAGE LINE - AUTO LIABILITY</b>												
<b>CLAIM COUNT - OPEN CLAIMS</b>												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	0	0	0	0	0	0	1	1	0	7	2	11
March-24	0	0	0	0	0	0	1	1	0	6	2	10
NET CHGE	0	0	0	0	0	0	0	0	0	-1	0	-1
Limited Reserves												<b>\$51,078</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	\$0	\$0	\$0	\$0	\$0	\$0	\$200,150	\$5,000	\$0	\$284,500	\$8,000	\$497,650
March-24	\$0	\$0	\$0	\$0	\$0	\$0	\$200,100	\$5,000	\$0	\$298,149	\$7,535	\$510,784
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	(\$50)	\$0	\$0	\$13,649	(\$465)	\$13,134
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$206,093	\$9,687	\$33,043	\$319,234	\$20,275	\$955,088
<b>COVERAGE LINE - WORKERS COMP.</b>												
<b>CLAIM COUNT - OPEN CLAIMS</b>												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	2	0	6	4	2	6	31	18	34	40	21	164
March-24	2	0	6	4	2	6	29	18	32	24	25	148
NET CHGE	0	0	0	0	0	0	-2	0	-2	-16	4	-16
Limited Reserves												<b>\$36,673</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	\$59,512	\$0	\$124,529	\$69,658	\$23,563	\$275,291	\$618,149	\$693,744	\$1,559,579	\$1,312,246	\$134,280	\$4,870,550
March-24	\$58,177	\$0	\$121,073	\$79,953	\$23,563	\$291,932	\$805,384	\$686,603	\$1,586,719	\$1,370,938	\$403,312	\$5,427,657
NET CHGE	(\$1,335)	\$0	(\$3,455)	\$10,295	\$0	\$16,641	\$187,235	(\$7,141)	\$27,141	\$58,692	\$269,033	\$557,107
Ltd Incurred	\$2,124,369	\$2,650,772	\$2,989,615	\$2,382,909	\$2,579,645	\$2,841,895	\$2,349,634	\$2,683,358	\$3,396,466	\$2,109,597	\$462,967	\$26,571,227
<b>TOTAL ALL LINES COMBINED</b>												
<b>CLAIM COUNT - OPEN CLAIMS</b>												
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	2	0	8	4	3	8	38	27	44	72	27	233
March-24	2	0	8	4	3	8	35	26	43	52	38	219
NET CHGE	0	0	0	0	0	0	-3	-1	-1	-20	11	-14
Limited Reserves												<b>\$28,928</b>
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	TOTAL
February-24	\$59,512	\$0	\$315,933	\$69,658	\$28,563	\$286,459	\$850,805	\$742,212	\$1,595,463	\$2,058,455	\$151,780	\$6,158,840
March-24	\$58,177	\$0	\$312,477	\$79,953	\$28,563	\$302,848	\$1,037,989	\$735,071	\$1,623,603	\$1,727,813	\$428,698	\$6,335,194
NET CHGE	(\$1,335)	\$0	(\$3,455)	\$10,295	\$0	\$16,389	\$187,184	(\$7,141)	\$28,141	(\$330,642)	\$276,919	\$176,355
Ltd Incurred	\$2,233,002	\$2,772,953	\$3,597,534	\$2,593,223	\$2,784,716	\$2,934,324	\$2,889,238	\$2,906,748	\$3,861,629	\$2,939,359	\$501,093	\$30,013,818

## FUND YEARS 2020 2021 2022 2023 2024

Mercer County Insurance Commission  
**CLAIMS MANAGEMENT REPORT**  
**EXPECTED LOSS RATIO ANALYSIS**  
 AS OF **March 31, 2024**

<b>CURRENT FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION</b>													
2020	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	132,813	260,367	260,367	196.04%	100.00%	260,368	260,368	196.04%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	149,000	73,144	73,144	49.09%	96.38%	73,144	73,144	49.09%	96.23%	18,763	18,763	12.59%	91.95%
AUTO LIABILITY	116,000	206,093	206,093	177.67%	93.62%	205,093	205,093	176.80%	93.27%	202,336	202,336	174.43%	88.81%
WORKER'S COMP	3,069,000	3,069,445	2,349,634	76.56%	99.57%	2,829,161	2,829,161	92.19%	99.52%	2,882,621	2,882,621	93.93%	98.57%
<b>TOTAL ALL LINES</b>	<b>3,466,813</b>	<b>3,609,049</b>	<b>2,889,238</b>	<b>83.34%</b>	<b>99.25%</b>	<b>3,367,766</b>	<b>3,367,766</b>	<b>97.14%</b>	<b>99.19%</b>	<b>3,103,720</b>	<b>3,103,720</b>	<b>89.53%</b>	<b>98.01%</b>
<b>NET PAYOUT %</b>	<b>\$2,302,002</b>				<b>66.40%</b>								
<b>CURRENT FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION</b>													
2021	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	108,000	140	140	0.13%	100.00%	140	140	0.13%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	134,000	213,563	213,563	159.38%	91.95%	213,563	213,563	159.38%	91.38%	8,861	8,861	6.61%	82.70%
AUTO LIABILITY	104,000	9,687	9,687	9.31%	88.81%	9,687	9,687	9.31%	88.30%	4,687	4,687	4.51%	80.03%
WORKER'S COMP	2,765,000	2,683,358	2,683,358	97.05%	98.57%	2,682,887	2,682,887	97.03%	98.43%	3,073,307	3,073,307	111.15%	95.33%
<b>TOTAL ALL LINES</b>	<b>3,111,000</b>	<b>2,906,748</b>	<b>2,906,748</b>	<b>93.43%</b>	<b>98.01%</b>	<b>2,906,277</b>	<b>2,906,277</b>	<b>93.42%</b>	<b>97.84%</b>	<b>3,086,855</b>	<b>3,086,855</b>	<b>99.22%</b>	<b>94.44%</b>
<b>NET PAYOUT %</b>	<b>\$2,171,677</b>				<b>69.81%</b>								
<b>CURRENT FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION</b>													
2022	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	125,000	392,884	392,884	314.31%	100.00%	392,884	392,884	314.31%	100.00%	0	0	0.00%	96.43%
GEN LIABILITY	156,000	39,235	39,235	25.15%	82.70%	38,235	38,235	24.51%	81.65%	35,735	35,735	22.91%	66.07%
POL/EPL	57,557	0	0	0.00%	82.70%	0	0	0.00%	81.65%	0	0	0.00%	66.07%
AUTO LIABILITY	114,000	33,043	33,043	28.99%	80.03%	33,043	33,043	28.99%	78.92%	50,750	50,750	44.52%	59.58%
WORKER'S COMP	2,806,000	3,396,466	3,396,466	121.04%	95.33%	3,358,300	3,358,300	119.68%	94.80%	3,385,190	3,385,190	120.64%	78.67%
<b>TOTAL ALL LINES</b>	<b>3,258,557</b>	<b>3,861,629</b>	<b>3,861,629</b>	<b>118.51%</b>	<b>94.14%</b>	<b>3,822,463</b>	<b>3,822,463</b>	<b>117.31%</b>	<b>93.58%</b>	<b>3,471,674</b>	<b>3,471,674</b>	<b>106.54%</b>	<b>77.85%</b>
<b>NET PAYOUT %</b>	<b>\$2,238,025</b>				<b>68.68%</b>								
<b>CURRENT FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION</b>													
2023	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	145,000	461,679	461,679	318.40%	96.43%	461,679	461,679	318.40%	96.03%	0	0	0.00%	23.00%
GEN LIABILITY	206,000	48,849	48,849	23.71%	66.07%	131,349	131,349	63.76%	64.20%	9,000	9,000	4.37%	6.00%
POL/EPL	58,996	0	0	0.00%	66.07%	0	0	0.00%	64.20%	0	0	0.00%	6.00%
AUTO LIABILITY	133,000	319,234	319,234	240.03%	59.58%	290,585	290,585	218.48%	56.96%	5,175	5,175	3.89%	6.00%
WORKER'S COMP	2,719,000	2,109,597	2,109,597	77.59%	78.67%	1,959,597	1,959,597	72.07%	74.88%	276,459	276,459	10.17%	3.00%
<b>TOTAL ALL LINES</b>	<b>3,261,996</b>	<b>2,939,359</b>	<b>2,939,359</b>	<b>90.11%</b>	<b>77.65%</b>	<b>2,843,210</b>	<b>2,843,210</b>	<b>87.16%</b>	<b>74.23%</b>	<b>290,634</b>	<b>290,634</b>	<b>8.91%</b>	<b>4.26%</b>
<b>NET PAYOUT %</b>	<b>\$1,211,546</b>				<b>37.14%</b>								
<b>CURRENT FUND YEAR 2024 -- LOSSES CAPPED AT RETENTION</b>													
2024	Budget	Current				Last Month				Last Year			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	148,000	3,701	3,701	2.50%	23.00%	7,500	7,500	5.07%	13.00%			N/A	N/A
GEN LIABILITY	184,000	14,150	14,150	7.69%	6.00%	2,000	2,000	1.09%	2.50%			N/A	N/A
POL/EPL	58,000	0	0	0.00%	6.00%	0	0	0.00%	2.50%			N/A	N/A
AUTO LIABILITY	115,000	20,275	20,275	17.63%	6.00%	8,000	8,000	6.96%	2.50%			N/A	N/A
WORKER'S COMP	2,930,000	462,967	462,967	15.80%	3.00%	167,794	167,794	5.73%	2.00%			N/A	N/A
<b>TOTAL ALL LINES</b>	<b>3,435,000</b>	<b>501,093</b>	<b>501,093</b>	<b>14.59%</b>	<b>4.17%</b>	<b>185,294</b>	<b>185,294</b>	<b>5.39%</b>	<b>2.53%</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>
<b>NET PAYOUT %</b>	<b>\$72,395</b>				<b>2.11%</b>								

# FUND YEARS 2014 2015 2016 2017 2018 2019

Mercer County Insurance Commission  
CLAIMS MANAGEMENT REPORT  
EXPECTED LOSS RATIO ANALYSIS  
AS OF March 31, 2024

CURRENT FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION													
2014	Budget	Current		123		Last Month		122		Last Year		111	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	100.00%	19,066	19,066	30.59%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%	78,677	78,677	63.37%	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%	10,891	10,891	8.57%	96.94%
WORKER'S COMP	4,356,301	2,124,369	2,124,369	48.77%	100.00%	2,124,369	2,124,369	48.77%	100.00%	2,162,180	2,162,180	49.63%	100.00%
TOTAL ALL LINES	4,669,797	2,233,002	2,233,002	47.82%	99.82%	2,233,002	2,233,002	47.82%	99.82%	2,251,748	2,251,748	48.22%	99.82%
NET PAYOUT %	\$2,174,825												46.57%
CURRENT FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION													
2015	Budget	Current		111		Last Month		110		Last Year		99	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	100.00%	1,802	1,802	2.23%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	96.50%	113,410	113,410	72.75%	96.50%	41,898	41,898	26.88%	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%	6,969	6,969	5.30%	96.94%
WORKER'S COMP	4,449,750	2,650,772	2,650,772	59.57%	100.00%	2,650,772	2,650,772	59.57%	100.00%	2,685,718	2,685,718	60.36%	100.00%
TOTAL ALL LINES	4,818,174	2,772,953	2,772,953	57.55%	99.80%	2,772,953	2,772,953	57.55%	99.80%	2,734,585	2,734,585	56.76%	99.80%
NET PAYOUT %	\$2,772,953												57.55%
CURRENT FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION													
2016	Budget	Current		99		Last Month		98		Last Year		87	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	80,948	99	99	0.12%	100.00%	99	99	0.12%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	155,896	339,592	339,592	217.83%	96.50%	339,592	339,592	217.83%	96.50%	9,591	9,591	6.15%	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%	268,228	268,228	203.85%	96.94%
WORKER'S COMP	4,616,644	2,989,615	2,989,615	64.76%	100.00%	2,989,946	2,989,946	64.76%	100.00%	3,051,888	3,051,888	66.11%	100.00%
TOTAL ALL LINES	4,985,068	3,597,534	3,597,534	72.17%	99.81%	3,597,865	3,597,865	72.17%	99.81%	3,329,707	3,329,707	66.79%	99.81%
NET PAYOUT %	\$3,285,057												65.90%
CURRENT FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION													
2017	Budget	Current		87		Last Month		86		Last Year		75	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	100.00%	75,405	75,405	90.85%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	159,000	95,318	95,318	59.95%	96.50%	95,318	95,318	59.95%	96.50%	254,576	254,576	160.11%	96.50%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%	39,591	39,591	29.55%	96.94%
WORKER'S COMP	4,709,000	2,382,909	2,382,909	50.60%	100.00%	2,370,427	2,370,427	50.34%	100.00%	2,392,733	2,392,733	50.81%	100.00%
TOTAL ALL LINES	5,085,000	2,593,223	2,593,223	51.00%	99.81%	2,580,741	2,580,741	50.75%	99.81%	2,686,901	2,686,901	52.84%	99.81%
NET PAYOUT %	\$2,513,269												49.43%
CURRENT FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION													
2018	Budget	Current		75		Last Month		74		Last Year		63	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	100.00%	75,275	75,275	101.15%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	157,000	117,642	117,642	74.93%	96.50%	117,642	117,642	74.93%	96.50%	115,252	115,252	73.41%	97.13%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.94%	12,153	12,153	9.28%	96.77%
WORKER'S COMP	4,455,000	2,579,645	2,579,645	57.90%	100.00%	2,579,645	2,579,645	57.90%	100.00%	2,583,021	2,583,021	57.98%	99.95%
TOTAL ALL LINES	4,817,417	2,784,716	2,784,716	57.81%	99.80%	2,784,716	2,784,716	57.81%	99.80%	2,710,427	2,710,427	56.26%	99.77%
NET PAYOUT %	\$2,756,152												57.21%
CURRENT FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION													
2019	Budget	Current		63		Last Month		62		Last Year		51	
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 29-Feb-24	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 01-Mar-23	MONTH TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	100.00%	19,053	19,053	25.40%	100.00%	0	0	0.00%	100.00%
GEN LIABILITY	160,000	44,453	44,453	27.78%	97.13%	44,353	44,353	27.72%	97.13%	32,453	32,453	20.28%	96.38%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	96.77%	28,923	28,923	21.91%	96.59%	28,923	28,923	21.91%	93.62%
WORKER'S COMP	4,141,000	2,841,895	2,841,895	68.63%	99.95%	2,823,004	2,823,004	68.17%	99.93%	2,814,736	2,814,736	67.97%	99.57%
TOTAL ALL LINES	4,508,000	2,934,324	2,934,324	65.09%	99.76%	2,915,333	2,915,333	64.67%	99.73%	2,876,112	2,876,112	63.80%	99.29%
NET PAYOUT %	\$2,631,476												58.37%



# Mercer County Insurance Commission

## Certificate of Insurance Monthly Report

From 4/1/2024 To 5/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - West Windsor Community Farmers  I - County of Mercer	Market 877 Alexander Road West Windsor, NJ 08540	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	4/9/2024  #4595023	GL AU EX WC OTH
H - Mercer County Technical Schools  I - County of Mercer	Assunpink Center 1085 Old Trenton Road Trenton, NJ 08690	RE: Voter Registration Drive The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	4/9/2024  #4595032	GL AU EX WC OTH
H - Hopewell Township  I - County of Mercer	201 Washington Crossing Titusville, NJ 08560	RE: 4-H Fair The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the annual 4-H Fair.	4/16/2024  #4598811	GL AU EX WC OTH
H - New Jersey Junior Breeder's  I - County of Mercer	Fund, Inc. New Jersey Department of Agriculture PO Box 330 Trenton, NJ 08625	RE: Mercer County 4-H Clubs Livestock The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the Mercer County 4-H Clubs livestock and 4-H Event during the current calendar year.	4/16/2024  #4598813	GL AU EX WC OTH
H - NJ Transit Leah Sheridan Local  I - County of Mercer	Programs Community Mobility One Penn Plaza East 4th Floor Newark, NJ 07105	RE: Rented/Leased Vehicles The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to the following vehicles: 16-1800 2016 FORD ELKHART ECII (E450) \$57,557.00 1FDFF4FS1GDC56772 FX-2132 2024 FORD CHAMPION CHALLENGER \$129,950.00 1FDFF4FN8RDD37846 FX-2133 2024 FORD CHAMPION CHALLENGER \$129,950.00 1FDFF4FN0RDD37839 FX-2134 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FN9RDD37872 FX-2135 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FN4RDD37844 FX-2136 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FNXRDD38951 FX-2137 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FN1RDD39180 FX-2138 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FN3RDD38936 FX-2139 2024 FORD CHAMPION CHALLENGER \$129,650.00 1FDFF4FNXRDD39176	4/19/2024  #4602345	GL AU EX WC OTH

# Mercer County Insurance Commission

## Certificate of Insurance Monthly Report

From 4/1/2024 To 5/1/2024

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ Transit Leah Sheridan Local  I - County of Mercer	Programs Community Mobility One Penn Plaza East 4th Floor Newark, NJ 07105	RE: Rented/Leased Vehicles The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to the following vehicles: OP5807 1FDEE3FSOHDC61923 2017 FORD E450 FX-1897 \$54,081.00 OP5803 1FDDE4FS1HDC61939 2018 FORD E450 16-1923 \$58,298.00 OP106A 1FDDE4FS2HDC65966 2017 FORD E450 FX-1924 \$58,297.00 OP5952 IFDDE4FS4HDC65967 2018 FORD E450 FX-1925 \$58,297.00 OP573B 1FDDE4FS1JDC37260 2019 FORD E450 FX-1997 \$56,550.00 OP5638 1FDEE3FS9HDC47910 2017 FORD E450 FX-1755 \$53,222.00 16- 1800 1FDDE4FS1GDC56772 2016 FORD ELKHART ECII (E450) \$57,557.00 FX-2132 1FDDE4FN8RDD37846 2024 FORD CHAMPION CHALLENGER \$129,950.00 FX-2133 1FDDE4FN0RDD37839 2024 FORD CHAMPION CHALLENGER \$129,950.00 FX-2134 1FDDE4FN9RDD37872 2024 FORD CHAMPION CHALLENGER \$129,650.00 FX-2135 1FDDE4FN4RDD37844 2024 FORD CHAMPION CHALLENGER \$129,650.00 FX-2136 1FDDE4FNXRDD38951 2024 FORD CHAMPION CHALLENGER \$129,650.00 FX-2137 1FDDE4FN1RDD39180 2024 FORD CHAMPION CHALLENGER \$129,650.00 FX-2138 1FDDE4FN3RDD38936 2024 FORD CHAMPION CHALLENGER \$129,650.00 FX-2139 1FDDE4FNXRDD39176 2024 FORD CHAMPION CHALLENGER \$129,650.00	4/22/2024  #4604539	GL AU EX WC OTH
<b>Total # of Holders: 6</b>				

**MERCER COUNTY INSURANCE FUND COMMISSION  
BILLS LIST**

Resolution No. 25-24

MAY 2024

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission.

**FUND YEAR 2024**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000968			
000968	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 05/24	15,345.00
			<b>15,345.00</b>
000969			
000969	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 05/24	717.91
			<b>717.91</b>
000970			
000970	INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE 5/24 0396-0524	17,295.00
			<b>17,295.00</b>
000971			
000971	PACKET MEDIA	CAMPAIGN 96922 AD 4/19/24 - IN41252	11.00
			<b>11.00</b>
000972			
000972	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT 896855 AD 2592242 4/30/24	12.25
			<b>12.25</b>
000973			
000973	J.A. MONTGOMERY RISK CONTROL	CONSULTING FEE - 05/24	11,970.42
			<b>11,970.42</b>
000974			
000974	NJ ADVANCE MEDIA	ACCT 1153600-AD 10855209 4/18/24	43.00
			<b>43.00</b>
		<b>Total Payments FY 2024</b>	<b>45,394.58</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$45,394.58</b>

\_\_\_\_\_  
Chairperson

Attest: \_\_\_\_\_

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2024							
Month Ending: March							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	339,606.43	750,412.03	838,698.22	12,352,817.37	4,861.95	134,153.98	14,535,699.98
RECEIPTS							
Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Refunds	0.00	0.00	0.00	305.77	0.00	0.00	305.77
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	320,233.44	0.00	0.00	0.00	0.00	0.00	320,233.44
TOTAL	320,233.44	0.00	0.00	305.77	0.00	0.00	320,539.21
EXPENSES							
Claims Transfers	320,233.44	602.05	28,790.05	198,333.49	0.00	0.00	547,959.03
Expenses	0.00	0.00	0.00	0.00	0.00	105,382.54	105,382.54
Other *	0.00	0.00	0.00	305.77	0.00	0.00	305.77
TOTAL	320,233.44	602.05	28,790.05	198,639.26	0.00	105,382.54	653,647.34
END BALANCE	339,606.43	749,809.98	809,908.17	12,154,483.88	4,861.95	28,771.44	14,202,591.85

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
MERCER COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH	March			
CURRENT FUND YEAR	2024			
Description:		MCIFC General	MCIFC Claims	
ID Number:		A/C	A/C	
Maturity (Yrs)				
Purchase Yield:				
TOTAL for All				
Accts & instruments				
Opening Cash & Investment Balance	\$ 14,535,699.79	\$ 13,248,588.72	\$ 1,287,111.07	
Opening Interest Accrual Balance	\$ -	\$ -	\$ -	
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00	
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	
4 Accretion	\$0.00	\$0.00	\$0.00	
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00	
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00	
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	
8 Net Investment Income	\$0.00	\$0.00	\$0.00	
9 Deposits - Purchases	\$262,758.13	\$0.00	\$262,758.13	
10 (Withdrawals - Sales)	-\$595,866.26	-\$368,140.67	-\$227,725.59	
Ending Cash & Investment Balance	\$14,202,591.66	\$12,880,448.05	\$1,322,143.61	
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00	
Plus Outstanding Checks	\$373,929.08	\$54,083.55	\$319,845.53	
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	
Balance per Bank	\$14,576,520.74	\$12,934,531.60	\$1,641,989.14	

**RESOLUTION NO. 26-24**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on May 29, 2024 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period April 1, 2024 to April 30, 2024 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on May 29, 2024.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**04/01/2024 Thru 04/30/2024**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*Inservco Report Terminology*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**04/01/2024 Thru 04/30/2024**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	40728	3960003147 001	PEPPERS, BRUCE	3/5/2024	3/5/2024	TWIN COURT REPORTING LLC	4/8/2024	INVOICE# 3054	535.75	535.75
C	40729	3960004792 001	SZEDULA, MARYANN	3/27/2024	3/27/2024	MARYANN SZEDULA	4/8/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	34.99	34.99
C	40733	3960004489 001	LEWARS, SHANAKAY	4/26/2023	4/26/2023	SHANAKAY LEWARS	4/8/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,293.32	1,293.32
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 3</b>		<b>1,864.06</b>	<b>1,864.06</b>
<b>Coverage: General Liability</b>										
C	40730	3960003784 001	MAHONEY, YVONNE	1/30/2024	1/30/2024	RENZI LEGAL RESOURCES	4/8/2024	INVOICE # 679244	413.11	413.11
C	40731	3960003784 001	MAHONEY, YVONNE	3/22/2024	3/22/2024	RENZI LEGAL RESOURCES	4/8/2024	INVOICE # 683306	375.50	375.50
C	40732	3960004790 001	LOPEZ-TOSADO, MIRIAM	2/13/2024	2/13/2024	MIRIAM LOPEZ-TOSADO	4/8/2024	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,000.00	1,000.00
C	40734	3960004795 001	ROTOLO, RONALD	2/13/2024	2/13/2024	RONALD ROTOLO	4/8/2024	FULL & FINAL SETTLEMENT OF ALL CLAIMS	66.30	66.30
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 4</b>		<b>1,854.91</b>	<b>1,854.91</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 7</b>		<b>3,718.97</b>	<b>3,718.97</b>





**First MCO Bill Review Services**  
**MERCER CO INS COMM**  
**Medical Savings by Month**  
**NJ**

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2018 & Prior	\$5,026,923	\$2,584,593	\$5,510,011	\$2,442,329	49%	4,520	3,850	670	85%	78	\$486,809	\$1,955,521
<b>Total 2019</b>	<b>\$2,069,874</b>	<b>\$1,022,019</b>	<b>\$2,189,736</b>	<b>\$1,047,855</b>	<b>51%</b>	<b>1,014</b>	<b>882</b>	<b>132</b>	<b>87%</b>	<b>38</b>	<b>\$209,572</b>	<b>\$838,283</b>
<b>Total 2020</b>	<b>\$1,190,605</b>	<b>\$642,820</b>	<b>\$1,536,308</b>	<b>\$548,501</b>	<b>46%</b>	<b>914</b>	<b>822</b>	<b>92</b>	<b>90%</b>	<b>18</b>	<b>\$109,657</b>	<b>\$438,844</b>
<b>Total 2021</b>	<b>\$2,354,049</b>	<b>\$1,211,244</b>	<b>\$2,506,922</b>	<b>\$1,142,805</b>	<b>49%</b>	<b>1,008</b>	<b>934</b>	<b>74</b>	<b>93%</b>	<b>8</b>	<b>\$228,562</b>	<b>\$914,243</b>
<b>Total 2022</b>	<b>\$1,669,759</b>	<b>\$795,694</b>	<b>\$1,625,762</b>	<b>\$874,065</b>	<b>52%</b>	<b>964</b>	<b>911</b>	<b>53</b>	<b>95%</b>	<b>10</b>	<b>\$174,813</b>	<b>\$699,251</b>
<b>Total 2023</b>	<b>\$1,062,002</b>	<b>\$474,972</b>	<b>\$1,015,811</b>	<b>\$587,030</b>	<b>55%</b>	<b>805</b>	<b>778</b>	<b>27</b>	<b>97%</b>	<b>18</b>	<b>\$116,836</b>	<b>\$470,194</b>
Jan-24	\$173,462	\$69,617	\$145,124	\$103,845	60%	71	69	2	97%	0	\$20,769	\$83,076
Feb-24	\$164,626	\$58,869	\$160,945	\$105,757	64%	80	71	9	89%	0	\$21,151	\$84,606
Mar-24	\$77,321	\$35,956	\$78,547	\$41,366	53%	63	59	4	94%	3	\$8,273	\$33,093
Apr-24	\$100,081	\$55,292	\$102,560	\$44,790	45%	94	93	1	99%	1	\$8,958	\$35,832
<b>Total 2024</b>	<b>\$515,491</b>	<b>\$219,733</b>	<b>\$487,176</b>	<b>\$295,758</b>	<b>57%</b>	<b>308</b>	<b>292</b>	<b>16</b>	<b>95%</b>	<b>4</b>	<b>\$59,152</b>	<b>\$236,607</b>
<b>Total to Date</b>	<b>\$13,888,704</b>	<b>\$6,951,076</b>	<b>\$14,871,725</b>	<b>\$6,938,343</b>	<b>50%</b>	<b>9,533</b>	<b>8,469</b>	<b>1,064</b>	<b>89%</b>	<b>174</b>	<b>\$1,385,400</b>	<b>\$5,552,943</b>

Report Run Date:05/01/2024

mcc



# SAFETY DIRECTOR REPORT

## MERCER COUNTY INSURANCE FUND COMMISSION

**TO:** Fund Commissioners

**FROM:** J.A. Montgomery Consulting, Safety Director

**DATE:** May 21, 2024

**DATE OF MEETING:** May 29, 2024

### MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a> Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 <sup>th</sup> Floor Camden, NJ 08102  P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Associate Director Public Sector <a href="mailto:khummel@jamontgomery.com">khummel@jamontgomery.com</a> Office: 856-552-6862
Liam Callahan ( <i>Primary Contact</i> ), Senior Risk Control Consultant <a href="mailto:lcallahan@jamontgomery.com">lcallahan@jamontgomery.com</a> Office: 732-660-5020		Matthew Genna, Assistant Director <a href="mailto:mgenna@jamontgomery.com">mgenna@jamontgomery.com</a> Office: 732-736-5265
Natalie Dougherty, Senior Risk Operations Analyst <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a> Office: 856-552-4738		Glenn Prince, Assistant Director <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a> Office: 856-552-4744 Cell: 609-238-3949

April - May 2024

### RISK CONTROL ACTIVITIES

#### *MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED*

- **April 19:** Conducted an LE Loss Control Survey at the McDade Administration Building and a Focus Investigation at the Hopewell Valley Golf Course.
- **April 22:** Attended the MCIFC meeting.
- **April 22:** Attended the MCIFC Claims Committee meeting.
- **May 13:** Conducted a Loss Control Survey at the County DOT Complex.
- **May 14:** Attended the MCIFC Safety & Accident Review Committee Meeting.

#### *UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED*

- **May 29:** Plan to attend the MCIFC meeting.
- **May 29:** Plan to attend the MCIFC Claims Committee meeting.

## ***SAFETY DIRECTOR BULLETINS***

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: CBD Oil Risks – April 24.
- NJCE JIF - JAM SD Bulletin: Lightning Safety - Best Practices – May 8.
- NJCE JIF - JAM LE Bulletin: National Police Week - Officer Safety Resources – May 9.
- NJCE JIF - JAM SD Message: Mental Health Awareness Month – May 16.
- NJCE JIF - JAM SD Bulletin: Flash Floods Preparedness - Best Practices – May 21.

We are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. In-Person training will be held via the MSI-NJCE Expos and are scheduled throughout New Jersey - [2024 MSI-NJCE Expo Flyer.pdf](#).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*May thru July 2024 Live Training Schedules and Registration Links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

## ***NJCE LEADERSHIP ACADEMY***

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

**Open Enrollment Dates:** Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [June 1 - 22, 2024 \(Start Date: July 1, 2024\)](#)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

***Please Note:*** *If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.*

*The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you. For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).*



### New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1<sup>st</sup>. J.A. Montgomery has uploaded LMS FAQ's, video tutorials to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty [ndougherty@jamontgomery.com](mailto:ndougherty@jamontgomery.com).

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

\*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person\* classes will be completed through Eventbrite, by clicking on the Training Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety> and for a direct link to the Monthly Training Schedules go to: [NJCE LIVE Monthly Training Schedules](#)

**NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.**

**May thru July 2024 Safety Training Schedule**  
**Click on the "Training Topic" to Register and for the Course Description**

DATE	TRAINING TOPIC	TIME
5/21/24	<a href="#">MSI-NJCE EXPO 2024: Excavation, Trenching, and Shoring (Atlantic)*</a>	8:30 - 12:30 pm
5/21/24	<a href="#">MSI-NJCE EXPO 2024: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Atlantic)*</a>	8:30 - 12:30 pm
5/21/24	<a href="#">MSI-NJCE EXPO 2024: Flagger Work Zone Safety (Atlantic)*</a>	8:30 - 12:30 pm
5/21/24	<a href="#">MSI-NJCE EXPO 2024: Practical Leadership - 21 Irrefutable Laws (Atlantic)*</a>	8:30 - 11:30 am
5/22 - 5/23/24	<a href="#">Leadership Skills for Supervisors Workshop (2-Day) (Burlington)</a>	9:00 - 3:30 pm w/lunch brk
5/22/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
5/22/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
5/23/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
5/23/24	<a href="#">Preparing for the Unspeakable</a>	9:00 - 10:30 am
5/23/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
5/29/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	8:30 - 10:30 am
5/29/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
5/30/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
5/30/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
5/31/24	<a href="#">Flagger Skills and Safety</a>	8:30 - 9:30 am
5/31/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:00 - 12:00 pm
6/3/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
6/3/24	<a href="#">Hearing Conservation</a>	10:30 - 11:30 am
6/3/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
6/4/24	<a href="#">Productive Meetings Best Practices</a>	8:30 - 10:00 am
6/4/24	<a href="#">Fire Safety</a>	10:30 - 11:30 am
6/4/24	<a href="#">Heavy Equipment Safety: General Safety</a>	1:00 - 3:00 pm
6/5/24	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
6/5/24	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
6/5/24	<a href="#">Playground Safety Inspections</a>	1:00 - 3:00 pm

6/6/24	<a href="#">Work Zone Training for Police Officers - Initial Course</a>	9:00 - 1:00 pm
6/6-6/7/2024	<a href="#">Leadership Skills for Supervisors Workshop - Day One (Middlesex)</a>	9:00 - 3:30 pm w/lunch brk
6/6/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm
6/7/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
6/10/24	<a href="#">Mower Safety</a>	8:30 - 9:30 am
6/10/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	10:00 - 12:00 pm
6/10/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
6/11/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
6/11/24	<a href="#">Ethical Decision Making</a>	9:00 - 11:30 am
6/11/24	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
6/12/24	<a href="#">Confined Space Entry</a>	8:00 - 11:00 am
6/12/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
6/13/24	<a href="#">Flagger Skills and Safety</a>	8:30 - 9:30 am
6/13/24	<a href="#">CDL Entry Level Driver Training (ELDT) Train-the-Trainer Program</a>	9:00 - 10:30 am
6/13/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	10:00 - 12:00 pm
6/13/24	<a href="#">Introduction to Understanding Conflict</a>	1:00 - 3:00 pm
6/17/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
6/17/24	<a href="#">Summer Seasonal Employee Orientation</a>	1:00 - 3:00 pm
6/18/24	<a href="#">Harassment in the Workplace for Elected Officials, Managers, &amp; Supervisors (Morris)*</a>	9:00 - 11:00 am
6/18/24	<a href="#">MSI-NJCE EXPO 2024: Excavation, Trenching, and Shoring (Middlesex)</a>	8:30 - 12:30 pm
6/18/24	<a href="#">MSI-NJCE EXPO 2024: Fast Track to Safety (HazCom, BBP, Fire Safety, Driving Safety) (Middlesex)</a>	8:30 - 12:30 pm
6/18/24	<a href="#">MSI-NJCE EXPO 2024: Flagger Work Zone Safety (Middlesex)</a>	8:30 - 12:30 pm
6/18/24	<a href="#">MSI-NJCE EXPO 2024: Practical Leadership - 21 Irrefutable Laws (Middlesex)</a>	8:30 - 11:30 am
6/20/24	<a href="#">Fall Protection Awareness</a>	8:30 - 10:30 am
6/20/24	<a href="#">Bloodborne Pathogens</a>	11:00 - 12:00 pm
6/20/24	<a href="#">Special Event Management</a>	1:00 - 3:00 pm
6/21/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
6/21/24	<a href="#">Shop and Tool Safety</a>	11:00 - 12:00 pm
6/21/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
6/24/24	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
6/24/24	<a href="#">Hearing Conservation</a>	1:00 - 2:00 pm
6/25/24	<a href="#">Housing Authority Safety &amp; Regulatory Awareness Training</a>	8:30 - 12:00 pm
6/25/24	<a href="#">Driving Safety Awareness</a>	9:00 - 10:30 am
6/25/24	<a href="#">Personal Protective Equipment</a>	1:00 - 3:00 pm
6/26/24	<a href="#">Chipper Safety</a>	7:30 - 8:30 am
6/26/24	<a href="#">Chainsaw Safety</a>	9:00 - 10:00 am
6/26/24	<a href="#">Mower Safety</a>	10:30 - 11:30 am
6/26/24	<a href="#">CDL: Supervisors' Reasonable Suspicion</a>	1:00 - 3:00 pm
6/27/24	<a href="#">Fire Safety</a>	8:30 - 9:30 am
6/27/24	<a href="#">Fire Extinguisher Safety</a>	10:00 - 11:00 am
6/27/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
6/28/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	9:00 - 10:30 am
6/28/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	1:00 - 3:00 pm

7/8/24	<a href="#">Mower Safety</a>	8:30 - 9:30 am
7/8/24	<a href="#">Hearing Conservation</a>	10:00 - 11:00 am
7/8/24	<a href="#">Bloodborne Pathogens</a>	1:00 - 2:00 pm
7/9/24	<a href="#">Preparing for First Amendment Audits</a>	9:00 - 11:00 am
7/9/24	<a href="#">Flagger Skills and Safety</a>	1:00 - 2:00 pm
7/10/24	<a href="#">Confined Space Entry</a>	9:00 - 12:00 pm
7/10/24	<a href="#">Work Zone: Temporary Traffic Controls</a>	1:00 - 3:00 pm
7/11/24	<a href="#">Personal Protective Equipment</a>	8:30 - 10:30 am
7/11/24	<a href="#">Fire Safety</a>	11:00 - 12:00 pm
7/11/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	1:00 - 2:30 pm
7/12/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	9:00 - 10:30 am
7/12/24	<a href="#">Shop and Tool Safety</a>	1:00 - 2:00 pm
7/15/24	<a href="#">Bloodborne Pathogens</a>	8:00 - 9:00 am
7/15/24	<a href="#">Driving Safety Awareness</a>	9:30 - 11:00 am
7/15/24	<a href="#">Microlearning Theory and Practice</a>	1:00 - 3:00 pm
7/18/24	<a href="#">Back Safety/Material Handling</a>	9:00 - 10:00 am
7/16/24	<a href="#">Public Works &amp; Utility: Safety &amp; Regulatory Awareness Training</a>	8:00 - 12:00 pm
7/16/24	<a href="#">Implicit Bias in the Workplace</a>	9:00 - 10:30 am
7/16/24	<a href="#">CDL: Drivers' Safety Regulations</a>	1:00 - 3:00 pm
7/17/24	<a href="#">Ladder Safety/Walking &amp; Working Surfaces</a>	7:30 - 9:30 am
7/17/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	10:00 - 11:30 am
7/18/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	1:00 - 3:00 pm
7/19/24	<a href="#">Safety Committee Best Practices</a>	9:00 - 10:30 am
7/19/24	<a href="#">Jetter/Vacuum Safety Awareness</a>	1:00 - 3:00 pm
7/22/24	<a href="#">HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 11:30 am
7/22/24	<a href="#">Fire Extinguisher Safety</a>	1:00 - 2:00 pm
7/23/24	<a href="#">Personal Protective Equipment</a>	7:30 - 9:30 am
7/23/24	<a href="#">Hoists, Cranes, and Rigging</a>	10:00 - 12:00 pm
7/24/24	<a href="#">Asbestos Awareness</a>	8:00 - 10:00 am
7/24/24	<a href="#">Fire Safety</a>	10:30 - 11:30 am
7/24/24	<a href="#">Employee Conduct and Violence Prevention in the Workplace</a>	1:00 - 2:30 pm
7/25/24	<a href="#">Hazard Communication/Globally Harmonized System (GHS)</a>	8:30 - 10:00 am
7/25/24	<a href="#">Bloodborne Pathogens</a>	10:30 - 11:30 am
7/26/24	<a href="#">Hearing Conservation</a>	8:30 - 9:30 am
7/26/24	<a href="#">Dealing with Difficult People</a>	10:00 - 11:30 am
7/29/24	<a href="#">Confined Space Entry</a>	8:30 - 11:30 am
7/29/24	<a href="#">Chainsaw Safety</a>	1:00 - 2:00 pm
7/30/24	<a href="#">Lock Out/Tag Out (Control of Hazardous Energy)</a>	8:30 - 10:30 am
7/30/24	<a href="#">Mower Safety</a>	11:00 - 12:00 pm
7/31/24	<a href="#">Fire Extinguisher Safety</a>	8:30 - 9:30 am
7/31/24	<a href="#">Fall Protection Awareness</a>	10:00 - 12:00 pm

### **Zoom Safety Training Guidelines:**

***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.*** To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. **This guideline also applies to any participant taking the class as part of the NJCE Leadership Academy Program. The Leadership participant must be in attendance for the entire class runtime (no exceptions) in order to receive credit for the class.**

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

### **Zoom Training Registration:**

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs (or Leadership Academy Participants) to attendees who log in 5 minutes late or leave early. The same
- Group Training procedures:
  - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
  - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)



**RESOLUTION NO. 27-24**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on May 29, 2024.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for May 29, 2024 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on May 29, 2024.

\_\_\_\_\_  
**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**

## PAYMENT AUTHORIZATION REQUESTS

May 29, 2024

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004762	E. Flowers	Worker Compensation	PAR
3960004806	T. Williams	Worker Compensation	PAR
3960004820	M. Mesday	Worker Compensation	PAR
3960004802	B. Fleming	Worker Compensation	PAR
3960004835	G. Grover	Worker Compensation	PAR
3960004779	J. Mulryne	Worker Compensation	PAR
3960004026	A. Momoh	Worker Compensation	SAR
3960004159	R. Sciabbarrasi	Worker Compensation	SAR

# **APPENDIX I**

**MERCER COUNTY INSURANCE FUND COMMISSION  
OPEN MINUTES  
MEETING – April 22, 2024  
Mercer County  
McDade Administration Building  
640 South Broad Street  
Trenton, NJ 08650-0068  
1:30 PM**

Meeting was called to order by Chairman Marion. Mr. Thorpe read the Open Public Meetings notice into the record.

Pledge of Allegiance

**ROLL CALL OF COMMISSIONERS:**

Christopher R. Marion	Present
Alejandra M. Silva	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc. <b>Nancy Fowlkes</b> <b>Amy Zeiders</b> <b>Richard Crooks</b> <b>Kelly Guerriero</b>
	Qual Lynx <b>Chris Roselli - <i>Absent</i></b>
	PERMA <b>Jennifer Conicella</b>
Managed Care Services	First MCO <b>Mark Liggett</b>
NJCE Underwriting Manager	Conner Strong & Buckelew <b>Ed Cooney - <i>Absent</i></b>
Treasurer	<b>Nicola Trasente</b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Consulting <b>Paul Shives</b> <b>Liam Callahan - <i>Absent</i></b>

**ALSO PRESENT:**

Edwin Cruz, Mercer County  
Jason Thorpe, PERMA Risk Management Services  
Ana-Eliza Bauersachs, Esq., Capehart Scatchard

**APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF MARCH 25, 2024**

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF MARCH 25, 2024**

Moved: Commissioner Silva  
Second: Chairman Marion  
Vote: Unanimous

**CORRESPONDENCE: None**

**SAFETY COMMITTEE:** Mr. Shives reported that the Safety and Accident Review Committee met virtually on April 9<sup>th</sup>. Mr. Shives advised that a variety of topics were discussed including 10 claims; 7 of which were deemed to be non-preventable and 3 were deemed preventable. Mr. Shives reported that follow-up prevention forms were also completed during the meeting signifying the follow-up actions for the preventable claims. Mr. Shives said the next Safety and Accident Review Committee meeting is scheduled for May 14<sup>th</sup>. Mr. Shives reported that a former warden, with expertise on jails, is being added to the J.A. Montgomery team. With no questions, Mr. Shives concluded his report.

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his report was included in the agenda and there was one action item.

**CERTIFICATE OF INSURANCE REPORTS** – Executive Director referred to the certificate of issuance report from the NJCE which lists those certificates issued in the month of March. Executive Director reported that there were three (3) certificates of insurance issued during the month.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT.**

Moved: Commissioner Silva  
Second: Chairman Marion  
Vote: Unanimous

**2024 RENEWAL CONTRACTS & APPOINTMENTS** - Executive Director reported that the Fund Office has received the following MCIC-related contracts from the County:

- Third Party Administrator – Inservco Insurance Services, Inc.
- Executive Director – PERMA Risk Management Services
- Actuary – The Actuarial Advantage
- Risk/Loss Control Services – J.A. Montgomery Consulting
- Auditor – Bowman & Company

**MERCER COUNTY AIRPORT PROPERTY COVERAGE** – Executive Director reported that the Underwriting Manager is in conversations with a potential carrier for the airport property insurance program. Executive Director advised that the carrier has requested additional information which is being prepared by the Underwriting Team for submission.

**MCIC HULL POLICY RENEWAL** – Executive Director reported that the Underwriting Manager has received a Hull Policy renewal quote from the incumbent carrier. Executive Director advised that additional information has been requested from the County for an alternative Hull option and the Underwriting Manager awaits receipt of the same.

**STEWARDSHIP REPORTS AS OF DECEMBER 31, 2023** – Executive Director advised that the Mercer County Insurance Fund Commission Stewardship Report as of 12/31/23 will be presented during Inservco’s report.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND** – Executive Director reported the NJCE is scheduled to meet again on Thursday, April 25, 2024, at 9:30 AM

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the Financial Fast Track for the month of February enclosed within the agenda. Executive Director reported that as of February 29, 2024 the Commission has a surplus of \$7,757,754. Executive Director advised that line 11 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of February 29, 2024 is \$1,068,046 and advised that the total cash balance is \$14,535,700.

**NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK** – Executive Director referred to the NJCE Financial Fast Track for the month of February. Executive Director reported that as of February 29, 2024 the Commission has a surplus of \$9,000,575. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$22,560,672.

**CLAIMS TRACKING REPORTS** – Executive Director advised the Claim Tracking reports as of February 29, 2024, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

**INFORMATIONAL ITEMS REPORT:** Mr. Thorpe advised that he had three informational items for his report.

**2024 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR** – Mr. Thorpe said that as a reminder, the 14<sup>th</sup> Annual Educational Seminar will be held virtually again this year. Mr. Thorpe noted that the first session was held on Friday, April 19<sup>th</sup> and had over 200 attendees. Mr. Thorpe advised that the second session is scheduled for Friday, April 26 from 9:00 AM to 12:00 PM. Mr. Thorpe advised that the link to register was e-mailed on March 1<sup>st</sup> and to contact him if assistance is needed for registering.

**2024 NEW JERSEY ASSOCIATION OF COUNTIES CONFERENCE** – Mr. Thorpe reported that the 73<sup>rd</sup> Annual Conference is scheduled for May 1<sup>st</sup> to May 3<sup>rd</sup> at Caesar’s in Atlantic City. Mr. Thorpe advised that New Jersey Counties Excess Joint Insurance Fund will be exhibiting at the conference.

**2024 MEETING SCHEDULE** – Mr. Thorpe advised that the next Commission meeting is scheduled for Wednesday, May 29, 2024 at 1:30 PM.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Mr. Thorpe advised the April Bill List, Resolution 21-24 was included in the agenda. Mr. Thorpe said a motion was needed to approve the various bills lists.

**April 22, 2024 Mercer County Insurance Fund Commission OPEN Minutes**

**MOTION TO APPROVE RESOLUTION 21-24: THE APRIL BILL LIST**

Moved: Commissioner Silva  
Second: Chairman Marion  
Roll Call Vote: Unanimous

**ATTORNEY:** Mr. Adezio advised that he did not have a report for the month.

**CLAIMS SERVICE: CLAIMS ADMINISTRATOR** – Mr. Thorpe advised Resolution 22-24, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for March 1, 2024 to March 31, 2024.

**MOTION TO APPROVE RESOLUTION 22-24 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Commissioner Silva  
Second: Chairman Marion  
Roll Call Vote: Unanimous

**INSERVCO INSURANCE SERVICES, INC. STEWARDSHIP REPORTS:** Ms. Zeiders advised she would provide a high-level review of the liability and worker compensation stewardship reports that were distributed prior to the meeting. Ms. Zeiders referred to page 6 of the report “Claim Summary by Policy Period” for the past 3 years (2021, 2022, & 2023). Ms. Zeiders noted that claims are down for 2023 in regard to frequency and the amount incurred. Ms. Zeiders reported that the highest level of claims came from the Corrections Department and the second highest level from the Parks Department. Chairman Marion thanked the professionals for providing the corrections claims reports he previously requested.

**MANAGED CARE:** Mr. Liggett advised he would review First MCO’s report, which was included in the agenda for the month of March. Mr. Liggett provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Mar-24	\$ 77,321	\$ 35,956	\$ 41,366	53%	63	59	\$ 33,093	94%

With no questions, Mr. Liggett concluded his report.

**RISK/LOSS CONTROL SERVICES:** Mr. Shives referred to the Safety Director’s report enclosed within the agenda, which included all risk control and safety activities for March and April. Mr. Shives then referred to the listing of all training opportunities that are scheduled, including the upcoming Safety Expos. Mr. Shives said he was informed that a First Amendment Audit took place recently at a county location and was told that it was handled properly. Mr. Shives advised that J.A. Montgomery has a First Amendment Audit in-person training class that can be conducted for the county if needed. Chairman Marion said he would like to schedule the training for the summer.

Correspondence Made Part of Minutes.

**OLD BUSINESS: None**

**NEW BUSINESS: None**

**PUBLIC COMMENT: None**

**CLOSED SESSION:** Chairman Marion requested a motion to approve Resolution 23-24 authorizing a Closed Session to discuss PARs and SARs.

**MOTION TO APPROVE RESOLUTION 23-24 FOR EXECUTIVE SESSION**

Moved: Commissioner Silva  
Second: Chairman Marion  
Vote: Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION**

Moved: Commissioner Silva  
Second: Chairman Marion  
Roll Call Vote: Unanimous

**MOTION TO ADJOURN:**

Moved: Commissioner Silva  
Second: Chairman Marion  
Vote: Unanimous

**MEETING ADJOURNED: 1:57 PM**

Minutes prepared by:  
Jason Thorpe, Assisting Secretary



## **APPENDIX II**

### ***REVISED PLAN OF RISK MANAGEMENT***

**RESOLUTION NO. 24-24**

MERCER COUNTY INSURANCE FUND COMMISSION  
(HEREINAFTER THE "INSURANCE COMMISSION")

**BE IT RESOLVED BY THE INSURANCE COMMISSION'S GOVERNING BODY THAT EFFECTIVE 05/29/2024 THE 2024 PLAN OF RISK MANAGEMENT SHALL BE:**

**1.) THE PERILS OR LIABILITY TO BE INSURED AGAINST.**

**a.) THE INSURANCE COMMISSION INSURES THE FOLLOWING PERILS OR LIABILITY:**

- **WORKERS' COMPENSATION INCLUDING EMPLOYER'S LIABILITY, USL&H AND HARBOR MARINE/JONES ACT.**
- **GENERAL LIABILITY INCLUDING LAW ENFORCEMENT LIABILITY EMPLOYEE BENEFITS LIABILITY, AUTOMOBILE LIABILITY (INCLUDING PIP AND UNINSURED/UNDERINSURED MOTORISTS COVERAGE).**
- **PROPERTY, AUTO PHYSICAL DAMAGE AND BOILER & MACHINERY.**

**b.) THE FOLLOWING COVERAGES ARE PROVIDED TO THE INSURANCE COMMISSION'S MEMBER ENTITIES BY THE COUNTY'S MEMBERSHIP IN THE NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJC):**

- **EXCESS WORKERS' COMPENSATION INCLUDING EMPLOYERS LIABILITY**
- **EXCESS LIABILITY**
- **EXCESS PROPERTY INCLUDING BOILER AND MACHINERY**
- **PUBLIC OFFICIALS LIABILITY/SCHOOL BOARD LEGAL/EPL**
- **CRIME**
- **POLLUTION LIABILITY**
- **MEDICAL PROFESSIONAL AND GENERAL LIABILITY**
- **CYBER LIABILITY**
- **NON-OWNED AIRCRAFT LIABILITY**

**2.) THE LIMITS OF COVERAGE.**

**a.) WORKERS' COMPENSATION LIMITS.**

- **THE INSURANCE COMMISSION COVERS \$300,000 PER OCCURRENCE INCLUDING:**
  - **WORKERS' COMPENSATION – STATUTORY**
  - **EMPLOYER'S LIABILITY - \$26,150,000**
  - **USL&H – INCLUDED**
  - **HARBOR MARINE/JONES ACT – INCLUDED**
  
- b.) EXCESS LIABILITY (GENERAL, AUTOMOBILE, LAW ENFORCEMENT, EMPLOYEE BENEFITS) LIMITS.**
  - **\$20,000,000 EACH / \$30,000,000 AGGREGATE (AUTOMOBILE LIABILITY IS UNAGGREGATED).**
  - **SUBSIDENCE - \$750,000 PER OCCURRENCE**
  - **OWNED WATERCRAFT 35' IN LENGTH OR LESS - \$750,000.**
  - **GARAGE LIABILITY - \$750,000**
  - **THE INSURANCE COMMISSION COVERS \$250,000 FOR PERSONAL INJURY PROTECTION (PIP).**
  - **THE INSURANCE COMMISSION COVERS \$15,000/\$30,000/\$5,000 FOR UNDERINSURED/UNINSURED MOTORISTS LIABILITY.**
  - **CARE, CUSTODY & CONTROL FOR HORSES: \$25,000 PER HORSE**
  
- c.) PUBLIC OFFICIALS LIABILITY/SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES LIABILITY**
  - **LIMIT: \$5,000,000 EACH CLAIM AND \$5,000,000 IN THE ANNUAL AGGREGATE**
  - **RETENTIONS:**
    - **POL – ALL OTHER: \$100,000**
    - **EPL – ALL OTHER: \$175,000**
    - **MCIA - \$25,000**
  
- d.) PROPERTY/EQUIPMENT BREAKDOWN**

**PROPERTY LIMITS/SUB-LIMITS**

  - **ALL RISK: \$260,000,000 PER OCCURRENCE**
  - **FLOOD: \$100,000,000 AGGREGATE, EXCEPT**
    - i. FLOOD, HIGH HAZARD: \$75,000,000 AGGREGATE**
  - **EARTHQUAKE: \$150,000,000 AGGREGATE**
  - **VEHICLES (PD ONLY): \$10,000,000**
    - i. TIME ELEMENT/EXTRA EXPENSE: \$500,000 (NJCE/MEMBER)**
  - **UAS (DRONES) - \$100,000**
  - **WORKING DOGS - \$100,000**

## PROPERTY DEDUCTIBLES

- **ALL OTHER: \$250,000**
- **EQUIPMENT BREAKDOWN: \$50,000**
- **FLOOD, SFHA:**
  - **BUILDING: MAX AVAILABLE NFIP LIMIT (\$500,000)**
  - **CONTENTS: MAX AVAILABLE NFIP LIMIT (\$500,000)**
  - **TIME ELEMENT: \$500,000**
- **NAMED STORM:**
  - **PROPERTY DAMAGE: 1% OF THE VALUE PER SCHEDULE OF VALUES ON FILE WITH THE COMPANY FOR THOSE BUILDINGS WHERE THE DIRECT PHYSICAL LOSS OR DAMAGE OCCURRED, PER OCCURRENCE**
  - **TIME ELEMENT: 1% OF THE FULL 12 MONTHS GROSS EARNINGS OR GROSS PROFIT VALUES THAT WOULD HAVE BEEN EARNED FOLLOWING THE OCCURRENCE BY USE OF THE FACILITIES AT THE LOCATION WHERE THE DIRECT PHYSICAL LOSS OR DAMAGE OCCURRED AND ALL OTHER LOCATIONS WHERE TIME ELEMENT LOSS ENSUES, PER OCCURRENCE.**
  - **MINIMUM DEDUCTIBLE: \$500,000 PER OCCURRENCE**
- **NOTE: THE MERCER COUNTY INSURANCE FUND COMMISSION PROVIDES COVERAGE FOR THE DIFFERENCE IN DEDUCTIBLE FOR “INSURED PROPERTY” RESULTING FROM “INSURED PERILS” (PER THE TERMS AND CONDITIONS OF THE EXCESS POLICY THROUGH THE NJC JIF), BUT ONLY FOR WHAT IS NOT REIMBURSED BY FEMA LESS THE MEMBER ENTITY DEDUCTIBLE. THE MERCER COUNTY INSURANCE COMMISSION WILL NOT PROVIDE COVERAGE FOR THE DIFFERENCE IN DEDUCTIBLE FOR TIME ELEMENT LOSS.**

### f.) **Pollution Liability**

- **Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.**
- **Member Entity Deductible: \$50,000**

### e.) **Crime**

#### **Limit per occurrence:**

- **MERCER COUNTY – \$1,000,000**
- **MERCER COUNTY IA - \$1,000,000**

#### **Deductible per occurrence:**

- **MERCER COUNTY – \$25,000**
- **MERCER COUNTY IA - \$15,000**

### g.) **Medical Professional General Liability/Excess Medical Professional**

- **Limit per claim/annual aggregate: \$1,000,000/\$3,000,000**
- **Member Entity Deductibles GL and PL:**
  - **MERCER COUNTY (MEDICAL RESERVES CORP) – \$2,500**
  - **MCIFC SCHEDULED PHYSICIANS - \$5,000**

- **C. JO SODEN -MC**
- **DOCTORS ADMINISTERING COVID VACCINES**

**h.) CYBER LIABILITY – NETWORK PRIVACY & SECURITY LIABILITY  
PLEASE CONSULT YOUR EXECUTIVE DIRECTOR OR RISK MANAGER.**

**i.) NON-OWNED AIRCRAFT.**

- **LIMIT: \$9,000,000 CSL FOR BODILY INJURY AND PROPERTY DAMAGE LIABILITY**
- **MEDICAL EXPENSE: \$5,000**
- **ROTOR WING: \$5,000,000**

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

**3.) THE AMOUNT OF RISK TO BE RETAINED BY THE INSURANCE COMMISSION (EXCEPT AS NOTED IN SECTION 2. LIMITS OF COVERAGE).**

**a.) WORKERS' COMPENSATION (ALL COVERAGES) - \$300,000 CSL**

**b.) EXCESS LIABILITY (ALL COVERAGES) - \$250,000 CSL**

- **UNDERINSURED/UNINSURED - \$15,000/\$30,000/\$5,000 CSL**
- **PERSONAL INJURY PROTECTION - \$250,000 CSL**

**c.) PUBLIC OFFICIALS LIABILITY/SCHOOL BOARD LEGAL/EMPLOYMENT PRACTICES LIABILITY –**

- **MC & BoSS:**
  - i. **POL: \$150,000 x \$100,000**
  - ii. **EPL: \$75,000 x \$175,000**

**d.) PROPERTY/APD - \$250,000 PER OCCURRENCE LESS MEMBER ENTITY DEDUCTIBLES.**

- **FLOOD, SFHA:**
  - i. **BUILDING: MAX AVAILABLE NFIP LIMIT (\$500,000)**
  - ii. **CONTENTS: MAX AVAILABLE NFIP LIMIT (\$500,000)**

**e.) EQUIPMENT BREAKDOWN – NONE FOR MERCER COUNTY AND \$90,000 LESS MEMBER DEDUCTIBLE OF \$1,000 FOR MCIA.**

**f.) CRIME – NONE**

**g.) POLLUTION LIABILITY – NONE**

**h.) MEDICAL PROFESSIONAL GENERAL LIABILITY – NONE**

**i.) CYBER LIABILITY – NONE**

**j.) NON-OWNED AIRCRAFT - NONE**

**4.) THE AMOUNT OF UNPAID CLAIMS TO BE ESTABLISHED.**

- A.) THE GENERAL RESERVING PHILOSOPHY IS TO SET RESERVES BASED UPON THE PROBABLE TOTAL COST OF THE CLAIM AT THE TIME OF CONCLUSION. HISTORICALLY, ON CLAIMS AGED EIGHTEEN (18) MONTHS, THE INSURANCE COMMISSION EXPECTS THE CLAIMS SERVICING COMPANY TO SET RESERVES AT 85% ACCURACY. THE INSURANCE COMMISSION ALSO ESTABLISHES RESERVES RECOMMENDED BY THE INSURANCE COMMISSION'S ACTUARY FOR CLAIMS THAT HAVE BEEN INCURRED BUT NOT YET REPORTED SO THAT THE INSURANCE COMMISSION HAS ADEQUATE RESERVES TO PAY ALL CLAIMS AND ALLOCATED LOSS ADJUSTED EXPENSE LIABILITY.**
- B.) CLAIMS RESERVES ARE SUBJECT TO REGULAR REVIEW BY THE INSURANCE COMMISSION'S EXECUTIVE DIRECTOR/ADMINISTRATOR, ATTORNEY, BOARD OF COMMISSIONERS AND CLAIMS SERVICING COMPANY. RESERVES ON LARGE OR UNUSUAL CLAIMS ARE ALSO SUBJECT TO REVIEW BY THE CLAIMS DEPARTMENTS OF THE COMMERCIAL INSURANCE COMPANIES OR REINSURANCE COMPANIES PROVIDING PRIMARY OR EXCESS COVERAGES TO THE INSURANCE COMMISSION EITHER DIRECTLY OR THROUGH THE NJC JIF.**

**5.) THE METHOD OF ASSESSING CONTRIBUTIONS TO BE PAID BY EACH MEMBER OF THE INSURANCE COMMISSION.**

- A.) BY NOVEMBER 15TH OF EACH YEAR, THE ACTUARY COMPUTES THE PROBABLE NET COST FOR THE UPCOMING INSURANCE COMMISSION YEAR BY LINE OF COVERAGE AND FOR EACH PRIOR INSURANCE COMMISSION YEAR. THE ACTUARY INCLUDES ALL BUDGET ITEMS IN THESE COMPUTATIONS. THE ANNUAL ASSESSMENT OF EACH PARTICIPATING MEMBER ENTITY IS IT'S PRO RATA SHARE OF THE PROBABLE NET COST OF THE UPCOMING INSURANCE COMMISSION YEAR FOR EACH LINE OF COVERAGE AS COMPUTED BY THE ACTUARY.**
- B.) THE CALCULATION OF PRO RATA SHARES IS BASED ON EACH MEMBER'S EXPERIENCE MODIFIED MANUAL PREMIUM FOR THAT LINE OF COVERAGE. THE INSURANCE COMMISSION'S GOVERNING BODY ALSO ADOPTS A CAPPING FORMULA WHICH LIMITS THE INCREASE OF ANY MEMBER'S ASSESSMENT FROM THE PRECEDING YEAR TO THE INSURANCE COMMISSION WIDE AVERAGE INCREASE PLUS A PERCENTAGE SELECTED BY THE GOVERNING BODY. THE TOTAL AMOUNT OF EACH MEMBER'S ANNUAL ASSESSMENT IS CERTIFIED BY MAJORITY VOTE OF THE INSURANCE COMMISSION'S GOVERNING BODY AT LEAST ONE (1) MONTH PRIOR TO THE BEGINNING OF THE NEXT FISCAL YEAR.**
- C.) THE TREASURER DEPOSITS EACH MEMBER'S ASSESSMENT INTO THE APPROPRIATE ACCOUNTS, INCLUDING THE ADMINISTRATIVE ACCOUNT, AND THE CLAIM OR LOSS RETENTION TRUST INSURANCE COMMISSION ACCOUNT BY INSURANCE COMMISSION YEAR FOR EACH TYPE OF COVERAGE IN WHICH THE MEMBER PARTICIPATES.**
- D.) IF A MEMBER ENTITY BECOMES A MEMBER OF THE INSURANCE COMMISSION OR ELECTS TO PARTICIPATE IN A LINE OF COVERAGE AFTER THE START OF THE INSURANCE COMMISSION YEAR, SUCH PARTICIPANT'S ASSESSMENTS AND SUPPLEMENT ASSESSMENTS ARE REDUCED IN PROPORTION TO THAT PART OF THE YEAR WHICH HAD ELAPSED.**

- E.) **THE INSURANCE COMMISSION'S GOVERNING BODY MAY BY MAJORITY VOTE LEVY UPON THE PARTICIPATING MEMBER ENTITIES ADDITIONAL ASSESSMENTS WHEREVER NEEDED OR SO ORDERED BY THE COMMISSIONER OF INSURANCE TO SUPPLEMENT THE INSURANCE COMMISSION'S CLAIM, LOSS RETENTION OR ADMINISTRATIVE ACCOUNTS TO ASSURE THE PAYMENT OF THE INSURANCE COMMISSION'S OBLIGATIONS. ALL SUPPLEMENTAL ASSESSMENTS ARE CHARGED TO THE PARTICIPATING MEMBER ENTITIES BY APPLICABLE INSURANCE COMMISSION YEAR AND SHALL BE APPORTIONED BY THE YEAR'S ASSESSMENTS FOR THAT LINE OF COVERAGE.**
  
- F.) **SHOULD ANY MEMBER FAIL OR REFUSE TO PAY ITS ASSESSMENTS OR SUPPLEMENTAL ASSESSMENTS, OR SHOULD THE INSURANCE COMMISSION FAIL TO ASSESS FUNDS REQUIRED TO MEET ITS OBLIGATIONS, THE CHAIRMAN, OR IN THE EVENT BY HIS OR HER FAILURE TO DO SO, THE CUSTODIAN OF THE INSURANCE COMMISSION'S ASSETS, SHALL NOTIFY THE COMMISSIONER OF BANKING AND INSURANCE AND THE DIRECTOR OF COMMUNITY AFFAIRS. PAST DUE ASSESSMENTS SHALL BEAR INTEREST AT THE RATE ESTABLISHED ANNUALLY BY THE INSURANCE COMMISSION'S GOVERNING BODY.**

**6.) PROCEDURES GOVERNING LOSS ADJUSTMENT AND LEGAL EXPENSES.**

- A.) **THE INSURANCE COMMISSION ENGAGES A CLAIMS SERVICE COMPANY TO HANDLE ALL CLAIMS. THE PERFORMANCE OF THE CLAIMS ADJUSTERS IS MONITORED AND PERIODICALLY AUDITED BY THE EXECUTIVE DIRECTOR'S OFFICE, THE INSURANCE COMMISSION ATTORNEY, THE NJC'S ATTORNEY'S OFFICE, AS WELL AS THE CLAIMS DEPARTMENT OF THE NJC'S MAJOR EXCESS INSURERS (I.E. MUNICH, OLD REPUBLIC LIABILITY REINSURANCE; SAFETY NATIONAL CASUALTY COMPANY FOR WORKERS' COMPENSATION/EMPLOYERS LIABILITY). EVERY THREE YEARS, THE NJC'S INTERNAL AUDITORS MAY CONDUCT AN AUDIT.**
  
- B.) **EACH MEMBER ENTITY IS PROVIDED WITH A CLAIM REPORTING PROCEDURE AND APPROPRIATE FORMS.**
  
- C.) **IN ORDER TO CONTROL WORKERS' COMPENSATION MEDICAL COSTS, THE INSURANCE COMMISSION HAS ENGAGED A MANAGED CARE ORGANIZATION COMPONENT THROUGH A CONTRACT WITH THE CLAIMS SERVICE COMPANY WHOSE PROCEDURES ARE INTEGRATED INTO THE INSURANCE COMMISSION'S CLAIMS PROCESS.**
  
- D.) **TO PROVIDE FOR QUALITY DEFENSE AND CONTROL COSTS, THE INSURANCE COMMISSION WILL UTILIZE COUNTY COUNSEL ATTORNEYS AND/OR IN-HOUSE COUNSEL. IN ADDITION, IT HAS ESTABLISHED AN APPROVED DEFENSE ATTORNEY PANEL WITH FIRMS WHICH SPECIALIZE IN TITLE 59 MATTERS. THE PERFORMANCE OF THE DEFENSE ATTORNEYS IS OVERSEEN BY THE INSURANCE COMMISSION ATTORNEY, AS WELL AS, THE VARIOUS FIRMS WHICH AUDIT THE CLAIMS ADJUSTERS.**

**7.) COVERAGE TO BE PURCHASED FROM A COMMERCIAL INSURER, IF ANY.**

**THE INSURANCE COMMISSION PURCHASES A COMMERCIAL CRIME BOND TO PROVIDE COVERAGE IN THE EVENT OF AN EMPLOYEE THEFT LOSS CAUSED BY THE INSURANCE COMMISSION'S TPA, EXECUTIVE DIRECTOR, AND/OR TREASURER. THE BOND IS PURCHASED FROM SELECTIVE FIRE AND CASUALTY INSURANCE COMPANY.**

- 8.) **REINSURANCE TO BE PURCHASED.**
- THE INSURANCE COMMISSION DOES NOT PURCHASE REINSURANCE.
- 9.) **PROCEDURES FOR THE CLOSURE OF INSURANCE COMMISSION YEARS, INCLUDING THE MAINTENANCE OF ALL RELEVANT ACCOUNTING RECORDS.**
- A.) NOT APPLICABLE AT THIS TIME.
- 10.) **ASSUMPTIONS AND METHODOLOGY USED FOR THE CALCULATION OF APPROPRIATE RESERVES REQUIREMENTS TO BE ESTABLISHED AND ADMINISTERED IN ACCORDANCE WITH SOUND ACTUARIAL PRINCIPLES.**
- A.) THE GENERAL APPROACH IN ESTIMATING THE LOSS RESERVES OF THE INSURANCE COMMISSION IS TO PROJECT ULTIMATE LOSSES FOR EACH INSURANCE COMMISSION YEAR USING PAID AND INCURRED LOSS DATA. TWO TRADITIONAL ACTUARIAL METHODOLOGIES ARE USED: THE PAID LOSS DEVELOPMENT METHOD AND THE INCURRED LOSS DEVELOPMENT METHOD. FROM THE TWO DIFFERENT INDICATIONS RESULTING FROM THESE METHODS THE INSURANCE COMMISSION ACTUARY CHOOSES A "SELECT" ESTIMATE OF ULTIMATE LOSSES. SUBTRACTION OF THE PAID LOSSES FROM THE SELECT ULTIMATE LOSSES YIELDS THE LOSS RESERVE LIABILITY OR INSURANCE COMMISSION FUNDING REQUIREMENT.
- B.) THE FOLLOWING IS AN OVERVIEW OF THE TWO ACTUARIAL METHODS USED TO PROJECT THE ULTIMATE LOSSES.
- **PAID LOSS DEVELOPMENT METHOD** - THIS METHOD USES HISTORICAL ACCIDENT YEAR PAID LOSS PATTERNS TO PROJECT ULTIMATE LOSSES FOR EACH ACCIDENT YEAR. BECAUSE THIS METHOD DOES NOT USE CASE RESERVE DATA, ESTIMATES FROM IT ARE NOT AFFECTED BY CHANGES IN CASE RESERVING PRACTICES. HOWEVER, THE RESULTS OF THIS METHOD ARE SENSITIVE TO CHANGES IN THE RATE OF WHICH CLAIMS ARE SETTLED AND LOSSES ARE PAID, AND MAY UNDERESTIMATE ULTIMATE LOSSES IF PROVISIONS ARE NOT INCLUDED FOR VERY LARGE OPEN CLAIMS.
  - **CASE INCURRED LOSS DEVELOPMENT METHOD** - THIS METHOD IS SIMILAR TO THE PAID LOSS DEVELOPMENT METHOD EXCEPT IT USES HISTORICAL CASE INCURRED LOSS PATTERNS (PAID PLUS CASE OUTSTANDING RESERVES) TO ESTIMATE ULTIMATE LOSSES. BECAUSE THE DATA USED INCLUDES CASE RESERVE ESTIMATES, THE RESULTS FROM THIS METHOD MAY BE AFFECTED BY CHANGES IN CASE RESERVE ADEQUACY.
- 11.) **THE MAXIMUM AMOUNT A CERTIFYING AND APPROVING OFFICER MAY APPROVE PURSUANT TO N.J.A.C. 11:15-2.22.**
- **\$20,000 FOR WORKERS COMPENSATION CLAIMS**
  - **\$7,500 FOR LIABILITY CLAIMS**



- **WITH THE ADVANCE APPROVAL OF THE INSURANCE COMMISSION ATTORNEY OR EXECUTIVE DIRECTOR, THE CERTIFYING AND APPROVING OFFICER MAY ALSO PAY HOSPITAL BILLS IF WAITING UNTIL AFTER THE NEXT REGULARLY SCHEDULED INSURANCE COMMISSION MEETING WOULD RESULT IN THE LOSS OF A DISCOUNT ON SUCH BILLS. WHEN THE CERTIFYING AND APPROVING OFFICER UTILIZES THIS AUTHORITY, A REPORT SHALL BE MADE TO THE COMMISSIONERS AT THEIR NEXT MEETING.**

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on May 29, 2024.

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**CHRISTOPHER R. MARION, CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

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**ALEJANDRA M. SILVA**

\_\_\_\_\_  
**DATE**