

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
OCTOBER 23, 2023**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 998 1107 1911
OR
Join Zoom Meeting via computer Link
<https://permainc.zoom.us/j/99811071911>**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its October 23, 2023 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: OCTOBER 23, 2023
VIRTUAL MEETING
10:30 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: July 24, 2023 Open MinutesAppendix I
July 24, 2023 Closed MinutesSent via e-mail**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety Committee: Verbal
 - Claims Committee: Verbal

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 2-28**

- TREASURER – Dr. Sharon Sharp**
 - Resolution 33-23 August Bill List - MotionPage 29
 - Resolution 34-23 September Bill List - MotionPage 30
 - Resolution 35-23 September Supplemental Bill List - MotionPage 31
 - Resolution 36-23 October Bill List - MotionPage 32
 - April Treasurer ReportsPages 33-34

- ATTORNEY – Paul Adezio, Esq..... Verbal**

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
 - Resolution 37-23 Authorizing Disclosure of Liability Claims Check RegisterPage 35
 - Liability Claim Payments 7-1-23 to 7-31-23.....Pages 36-37
 - Liability Claim Payments 8-1-23 to 8-31-23Pages 38-39
 - Liability Claim Payments 9-1-23 to 9-30-23Pages 40-41

- MANAGED CARE – First MCO**
 - Monthly Summary Report.....Page 42

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 43-49

- RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal

- OLD BUSINESS**

- NEW BUSINESS**

- PUBLIC COMMENT**

- CLOSED SESSION – Payment Authorization Requests (PARS).....Pages 44-45**

Resolution 38-23 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.

- Motion for Executive Session
- Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)***
- MEETING ADJOURNMENT**
- NEXT SCHEDULED MEETING: [December 18, 2023, 10:30 AM](#)**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 23, 2023
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

December 31, 2022 Audit (Page 6) - A draft financial audit for the period ending December 31, 2022 will be reviewed at the meeting. A copy of the draft audit has been emailed to the Commissioners and the Commission Treasurer. It would be appropriate to authorize the fund office to file the draft audit with Department of Banking & Insurance and request an extension to file the final audit upon receipt. Included is on page 6 is Resolution 30-23 authorizing this action.

Motion to adopt Resolution 30-23 authorizing the Fund office to file the draft audit and request an extension to file the final audit.

Revised Plans of Risk Management (Appendix II) – Included in Appendix II of your agenda is a revised 2023 Plan of Risk Management, Resolution No. 31-23. The Plan was revised to clarify the County’s membership in the NJCE and not the Commission’s. We are also revising the 2022 Plan of Risk Management, Resolution No. 32-23 to reflect this change.

Motion to approve Resolution No. 31-23, Revised 2023 Plan of Risk Management and Resolution No. 32-23, Revised 2022 Plan of Risk Management

Certificate of Insurance Report (Page 7) – Included in agenda on page 7 is the certificate of issuance report from the NJCE which lists those certificates issued in the month of August. There was (1) certificates of insurance issued during the month.

Motion to approve the Certificate of Insurance Report

2024 Renewal – Underwriting Data Collection (Pages 8-10) – The 2024 renewal process began the end of June. The Fund also issued a link for members to respond to a cybersecurity technology stack questionnaire developed by The Chertoff Group. The ancillary coverage applications may be completed via Broker Buddha. The links for the online platform were sent out on August 3. In addition, the Payroll Auditor conducted payroll audits which are being uploaded in Origami. Attached on pages 8-10 is a memorandum from the NJCE Underwriting Team noting some critical items for the renewal. The Fund Office will follow up with members and/or Risk Managers to have the exposure data completed.

- ❑ **2024 Pre-Renewal Webinar (Appendix III)** - The NJCE Underwriting Manager held a webinar on the 2024 pre-renewal and the marketplace on August 23rd. Included in Appendix III is the presentation, and a recording of the webinar has been uploaded to the NJCE website.

- ❑ **Property Appraisal Services Procurement (Pages 11-15)** – As previously reported, the NJCE is asking all Insurance Commissions to conduct property appraisals. Included in the agenda on pages 11-15 is a memorandum from PERMA Risk Management Services to NJCE Fund Commissioners regarding a Property Appraisal CCRFP. The memorandum includes information on the Scope for the Procurement, Reimbursement of Services and the Timeline/Due Date. The Mercer County Board of County Commissioners will approve authorization for the Procurement of Property Appraisal Services at an upcoming meeting. The NJCE JIF will reimburse the county for the out-of-pocket costs for the appraisals.

- ❑ **New Jersey Counties Excess Joint Insurance Fund (Pages 16-18)** - The NJCE met on September 27, 2023. Included in the agenda on pages 16-18 is a summary report. The NJCE is scheduled to meet again on Thursday, October 26, 2023 at 9:30 AM via zoom.

- ❑ **2024 MCIC Property & Casualty Budget** – We will introduce the 2024 MCIC Property & Casualty Budget at our December meeting and schedule a Public Hearing and budget adoption in January.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 19-21)** – Included in the agenda on pages 19-21 is a copy of the Financial Fast Track for the month of July. As of **July 31, 2023** the Commission has a surplus of **\$7,703,849**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of July 31, 2023 is **\$1,288,236**. The total cash balance is **\$12,398,450**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 22-24)** - Included in the agenda on pages 22-24 is a copy of the Financial Fast Track for the month of July. As of **July 31, 2023** the Fund has a surplus of **\$13,468,291**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$26,581,202**.

- ❑ **Claim Tracking Reports (Pages 25-27)** - Included in the agenda on pages 25-27 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of April 30, 2023. The Executive Director will review the reports with the Commission.

- ❑ **11th Annual Best Practices Seminar** – October 5, 2023, Virtual Edition - This year’s Best Practices Workshop took place virtually via an interactive webinar on October 5, 2023, from 1pm – 4:30pm. A verbal update of the seminar will be given during the meeting.

- ❑ **Informational Items:**

- ❑ **2024 Auto ID Cards/WC Posting Notices/Renewal Certificate of Insurances** – The 2024 auto ID cards and WC Posting Notices will be sent to each member entity representative for distribution the beginning of December. The NJCE Underwriting Manager’s Team will review any certificates which need to be re-issued for the 2024 renewal.

- ❑ **2023 New Jersey State League of Municipalities Annual Conference (Page 28)** - The 108th annual conference is scheduled for November 14th through November 16th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official's seminar on November 15th. We encourage our commissioners to attend. In addition, the MEL/MRHIF Annual Reception is being held on November 15th. Enclosed on page 28 is the invitation to the event. Registration is not required.

- ❑ **2023 Meeting Schedule** – The Commission is not scheduled to meet in November. The next scheduled meeting is on December 18, 2023 at 10:30 AM.

RESOLUTION NO.: 30-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING THE EXECUTIVE DIRECTOR
TO FILE THE DRAFT AUDIT FOR YEAR ENDING DECEMBER 31, 2022
AND TO REQUEST AN EXTENSION TO FILE THE FINAL AUDIT**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “MCIFC”) is duly constituted as a joint insurance fund and is subject to all applicable laws and regulations of the State of New Jersey; and;

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and;

WHEREAS, a draft of the annual audit as of December 31, 2022 citing no comments or recommendations for the MCIFC has been prepared for review by the Board of Fund Commissioners; and

WHEREAS, a final copy of the annual audit as of December 31, 2022 will be completed pending review of additional documentation by the Fund Auditor will be available and presented at the MCIFC’s next regularly scheduled meeting on December 18, 2023; now, therefore,

BE IT RESOLVED that the Board of Fund Commissioners of the Mercer County Insurance Fund Commission hereby authorizes the Executive Director of the MCIFC to file the draft audit as of December 31, 2022 with the appropriate State agencies and request an extension to file the final audit on December 18, 2023.

BE IT FURTHER RESOLVED that upon review of the final audit by the Board of Fund Commissioners of the Mercer County Insurance Fund Commission, the Fund Commissioners shall adopt a Resolution of Certification, execute an Affidavit form and authorize the Fund office to advertise the Audit synopsis in the Fund’s official newspapers.

ADOPTED:

BY:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

From 8/1/2023 To
9/1/2023

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - Township of West Windsor I - County of Mercer	271 Clarkesville Road Princeton, NJ 08550	RE: Fiesta Latino Event The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the Fiesta Latino Event.	8/25/2023 #4134539	GL AU EX WC OTH
Total # of Holders: 1				

Memorandum

NJCE Underwriting Manager Team

CONNER
STRONG &
BUCKELEW

The Underwriting Manager wants to release a reminder to all NJCE members and Risk Management Consultants in preparation of the 2024 renewal. All exposure collection items noted below are already included in Origami, but we want to make special note of these critical items.

Underwriting Information

- ✓ **Property** – COPE (Construction Occupancy Protection Exposure) information for buildings has never been more valuable to the NJCE than it is in the current environment. Critical items are square footage, number of stories, occupancy, construction and sprinklers. Buildings over \$10 million without sprinkler information may not receive coverage. Members should review their Property schedules to ensure all buildings are accurately listed. The NJCE members are undergoing appraisals for certain members and buildings, which may address the COPE info.
- ✓ **Vehicles** – Please remember the valuation provision for emergency vehicles has shifted in the past few years from a vehicle age of 15 years to 10 years, whereby any vehicles under 10 years receive Replacement Cost and any over 10 years receive the lesser of Replacement Cost or Scheduled Value. As such, please ensure the valuations are updated to reflect such.
- ✓ **Liability** – Two growing and crucial exposures we need to be aware of are Aging Infrastructure and Sexual Abuse/Molestation.
 - **Aging Infrastructure** – Bridges and Dams are required by state/federal regulations to be inspected every 2-4 years, and all of the underwriting information needed is included in such reports. Be sure to schedule the Dams and Bridges (and answer Dam questionnaire) and provide the most recent reports. The information required for dams is as follows: name, location, hazard class, date of last inspection. The information required for bridges is as follows: name, location, condition, length, date of last inspection.
 - **Sexual Abuse/Molestation** – While Sexual Abuse/Molestation is a concerning exposure all around, the most emphasis is on programs involving minors. Ensure you provide the data points on member-sponsored programs involving minors, such as type of program, number of minors and number of staff. It is also important to perform background checks and give training to staff.
- ✓ **Workers' Compensation** – As requested in the past, please ensure you are making note of what locations employees are assigned. This is especially important for locations with over 100 employees.
- ✓ **Law Enforcement** –
 - **Use of Force** – Provide your law enforcement use of force policies and procedures.
 - **Strip Search** – Provide your law enforcement strip search policies and procedures.
 - **Jail Transgender Handling** – Provide your jail's policy and procedure on handling transgender inmates.
 - **Suicide Prevention** – Provide your jail's policy and procedures on suicide prevention.
 - **Vehicle Pursuit/Stops** – Provide your law enforcement policy and procedures on vehicle pursuit and stops.
 - **State Jail Inspections** – Provide your most recent annual state jail inspection report.

Memorandum

NJCE Underwriting Manager Team

CONNER
STRONG &
BUCKELEW

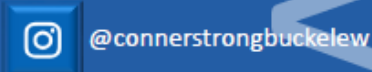
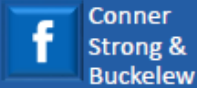
Other Reminders

- ✓ **Vacant Property** – Please be reminded, Vacant Properties are only covered for Actual Cash Value unless otherwise formally requested and favorably reviewed by the JIF. Debris Removal Only and Replacement Cost are available after review.
- ✓ **Historic Property** – Please be reminded, Historic Properties listed on an official historic register (national, state or local) are eligible for special Historical Replacement Cost coverage; however, an official historic appraisal must be on file and sent to the Underwriting Manager to review.
- ✓ **Builder's Risk** – Any projects with new square footage qualify for Builder's Risk. All such projects over \$10m project value must be separately underwritten, so submit the application early.
- ✓ **Renewal Certificates** – Renewal certificates are released in December. As such, it is crucial to review your Certificate Holder lists now.
- ✓ **Automobile ID Cards** – The quantity of Auto ID Cards issued per member is determined based upon your schedule of vehicles in Origami. Ensure your records are updated to reflect all active Vehicles. A 5% buffer is added to the total number of vehicles scheduled in Origami.
- ✓ **Contact Information** – All renewal documents are distributed based upon the contact information in Origami. Ensure your records are updated so documents are sent to the appropriate place.
- ✓ **Special Flood Hazard Area (SFHA)** – The JIF does not determine flood zones and has coverage limitations for locations within SFHAs. Specifically, the member's deductible in an SFHA is the maximum available limit from the NFIP, which is typically \$500,000.
- ✓ **Financials** – Provide your most recent audited financials and current interim financials.
- ✓ **Medical Malpractice** – If you purchase the Medical Malpractice coverage from the NJCE JIF, complete the Medical Malpractice Application in BrokerBuddha and the Med/Mal Exposure workbook sent separately.
- ✓ **Pollution** – Please be reminded of the reporting requirements of the NJCE's Pollution program, such as for Capital Improvements, New Locations and Tank changes.

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**NEW JERSEY COUNTIES EXCESS JOINT
INSURANCE FUND**

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: June 9, 2023

Memo to: Fund Commissioners
New Jersey Counties Excess Joint Insurance Fund

From: PERMA Risk Management Services

Subject: Property Appraisal Services Procurement

Property Appraisal CCRFP: At the NJCE JIF April meeting, the Board of Fund Commissioners adopted a resolution rejecting the (2) two responses to the Property Appraisal CCRFP. The proposals were rejected based on substantial revisions to the specifications. The matter was referred to the NJCE JIF Finance Sub Committee who was empowered to determine next steps. The Finance Sub Committee met on Thursday, May 25th and with guidance from the Fund Attorney agreed property appraisal services would be best if procured by the individual member Insurance Commissions and Counties. The NJCE will provide the scope/parameters of work for the procurement. It was agreed that the Committee recommend to the NJCE JIF Board of Commissioners at their June meeting a reimbursement program for expenses our members incur for this procurement. Please note that updated appraisals are a requirement of NJCE JIF property insurers. It was also agreed that there be a due date for the uploading the updated values into Origami, the online risk management system.

Scope for the Procurement: Enclosed is the scope of work that has been approved by the NJCE Underwriting Manager. This should be included in your procurement documents. The scope reflects physical appraisal of buildings valued at \$1 million or greater and those under \$1 million with contents values greater than \$1 million. All other properties require virtual trending for building value, contents, and equipment. For future years, the appraisal threshold drops down to \$500,000. The local Executive Director will be responsible for downloading the list of locations for their respective Commission. Please note those member Insurance Commissions/Counties who have completed updated appraisals July1, 2022 or later will also be eligible for reimbursement.

Reimbursement of Services: Executive Director recently met with the Fund Attorney and Treasurer to determine the most effective way to reimburse the Insurance Commissions and County members for the expenses incurred to complete the property appraisals. It was decided the member will be required to submit, upon completion of the service, a voucher and invoice to the Fund Office for reimbursement. Enclosed is a copy of the NJCE voucher. The Fund Attorney will prepare the necessary Resolution authorizing reimbursement at the June 22nd NJCE JIF meeting.

Timeline/Due Date: The Underwriting Manager's renewal timeline (mid-July through mid-September) for the 2024 excess insurance renewal is enclosed. We urge all members to complete this process by September 1, 2023, for the uploading the updated values into Origami. The timing of this is critical for the NJCE JIF underwriting manager to negotiate the renewal in time to introduce a 2024 budget at the NJCE's October meeting. Please address this in your next meeting agenda.

Cc: NJCE JIF Underwriting Manager
NJCE Fund Attorney
Risk Management Consultants

EXHIBIT C – SCOPE OF SERVICES

Proposers providing a submission pursuant to the CCRFP for Property Appraisal Services to The New Jersey Counties Excess Joint Insurance Fund shall be required to provide the following services:

Value Thresholds:

- For 2023:
Only physically appraise properties with building values over \$1m and those under \$1m with Content values over \$1m All others should receive virtual trending for building value, contents and equipment.
- For future years, threshold drops down to \$500k

Completion date for 2023: 9/1/23, for subsequent years September 1st.

- Conform with Uniform Standards of Professional Appraisal Practice (USPAP)
- Types of Property to be appraised:
 - Buildings, including building systems (fire suppression, HVAC, etc.) and other insurable site improvements
 - Contents, including Valuable Papers, EDP Equipment, and Fine Arts
 - Outdoor Property, including things like gazebos, light poles, benches, communication towers, bridges, dams, etc.
 - Equipment (not of the type that is self-propelled, like a backhoe)
- Valuation – Per USPAP standards, the Cost, Market and Income Approaches should all be considered
 - All other property: Replacement Cost
 - Equipment: Actual Cash Value (depreciated)
 - Vacant Property: Actual Cash Value
 - Historic Buildings on an official historic register: Special historic replacement/recreation value
- Address
 - Formal postal address, with county
 - Latitude and longitude
- COPE Data (Primary and Secondary)
 - Year built
 - Year of most recent structural renovations
 - Square footage
 - Stories
 - Story height
 - Construction (ISO terminology)
 - Occupancy (IBC terminology)
 - Fire alarms
 - Sprinkler %
 - Year roof last fully replaced

- ISO fire protection class
 - Duct smoke detection
 - Basement
 - Security alarm
 - Security cameras
 - Construction quality
 - Elevation
 - Exterior wall construction
 - Roof material
 - Roof shape
 - Roof covering
 - Roof strapped
 - Roof equipment hurricane bracing
 - Ground level equipment
 - Resistance windows
 - Commercial appurtenant structures
 - Roof condition
 - Ownership
 - Flood zones (FEMA terminology)
- Pictures
 - Overhead (satellite)
 - Street level
- Virtual Trending of values for non-physically appraised locations
 - Utilize Marshal and Swift standards and the RS Means Construction Cost Index
- Reporting
 - All previously stated information
 - Member name
 - Member Insurance Commission
 - Each location with a unique ID, with ability to incorporate client's own unique IDs
 - Location name
 - Report available in Excel and PDF
 - Online accessible platform



New Jersey Counties Excess Joint Insurance Fund Annual Renewal Process Outline

1. June

NJCE will notify membership that exposure database is open for annual exposure data updates and will provide all required ancillary coverage renewal applications that are needed for the NJCE marketing effort. NJCE is working on an automated program for applications that will simplify the process. June launch date is **June 16th**.

NJCE to distribute a memo outlining the new property appraisal strategy by **June 9th** and authorize the NJCE to reimburse members for expenses incurred for the property Appraisals services by the Commission and County members on **June 22nd**.

2. Mid-August

NJCE, will provide a pre-renewal presentation for all NJCE members, which include current market conditions and any potential structural changes to current insurance program or its coverages. The NJCE will make available information about a member's losses, accumulated liabilities, and reserves for current and prior Policy Years.

Members have completed exposure data updates in Origami and provided the completed the ancillary coverage applications. August return deadline date is **August 18th**.

3. September

September 1st Deadline for Commissions and County members to submit their completed property appraisals.

NJCE will provide update on market conditions and initial status on its marketing efforts. Underwriting Manager will provide Executive Director with preliminary premium projections.

4. October

NJCE will provide update on market conditions and status on its marketing efforts. Executive Director to provide NJCE Finance Committee with pre budget projections.

5. November

NJCE will provide update on market conditions and status on its marketing efforts. Executive Director will review the NJCE preliminary Budget with NJCE Finance Committee. Executive Director in conjunction with Finance Committee will present the Budget for Budget Introduction to Board of Commissioners at November meeting.

6. December

NJCE will provide update on status on its marketing efforts. Executive Director will review amendments (if any) to the NJCE Budget with NJCE Finance Committee for budget Adoption. Executive Director in conjunction with Finance Committee will present the Budget for adoption to Board of Commissioners at December meeting.

7. Early January

NJCE will provide final post certification of budget numbers to all members. A meeting may be scheduled to review any changes to the budgeted numbers.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: September 27, 2023
Memo to: Board of Commissioners
Mercer County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF September Report

Executive Director Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests; closed session was not required for this action.

December 31, 2022 Audit: The draft audit was previously reviewed at the June meeting and filed with DOBI & DCA on 6/22/23 along with an extension request to file the final report. Fund Auditor presented the final audit and confirmed there were no changes from the draft audit nor were there any findings or recommendations. The Board of Fund Commissioners approved a motion to approve the year-end financials. The Fund office will distribute affidavits to Fund Commissioners to execute stating they have read the General Comments of the audit report and make the necessary report filing with DOBI and DCA.

Finance Sub-Committee: Committee met on September 13th to discuss the responses for the WC Claims Administration RFP, 2024 Pre-Renewal expectations and 2024 Budget Timeline; copies of the minutes were included in the agenda for information.

The following is a summary of the discussion and action taken:

Professional Contracts - Claims Administrator & Managed Care: There were two responses for the position of Worker Compensation Claims Administrator. Based on review and evaluation sheets, the sub-committee is recommending awarding services to AmeriHealth for the WC Claims Administrator and Managed Care position. *The Board of Fund Commissioners adopted a resolution authorizing an agreement of services to AmeriHealth for a three-year term commencing on October 1, 2023 to September 30, 2026.*

2024 Budget Timeline: Due to the uncertainty of the market, the budget process will be reviewed by the Finance Sub Committee on Tuesday, October 17th meeting at 3pm via Zoom. Since the insurance marketplace remains unstable particularly property and to allow time for property appraisals to be completed, the Finance Sub Committee is suggesting the NJCE JIF take the same approach last year, which would be to introduce the budget at the November meeting, provide a Marketing Update on bound coverages by December 31st and adopt the budget in early January via a “special” meeting”. Included in the agenda was a revised timeline based on the Finance Sub Committee’s recommendations. *The Board of Fund Commissioners agreed to schedule a special meeting in January; date to be determined.*

Budget Format: Finance Sub Committee reviewed suggested format changes to the 2024 budget, which will show the ancillary coverage as one line in the budget and a sample supplementary page will show the breakdown by ancillary coverage line. The new format will ensure accurate transmission of ancillary renewal premiums between the Underwriting Manager and Executive Director's offices. Finance Sub Committee recommended the proposed budget format change for 2024. *The Board of Fund Commissioners agreed to budget format changes.*

Revised Plan of Risk Managements: The 2022 and 2023 Plan of Risk Managements required amendments to clarify County membership in the NJCE and not a Commission. The Board of Fund Commissioners adopted resolutions amending the 2022 and 2023 Plans of Risk Management.

Manuscript Policies: The revised manuscript insurance policies were finalized, submitted to the Coverage Committee and reviewed by the Underwriting Manager and Technical Writer. Executive Director reported the NJCE Coverage Committee is charged to review any future amendments to the policy subject to approval by the Board of Fund Commissioners. The Board of Fund Commissioners approved the manuscript policies retroactive to 1/1/2023.

Financial Fast Track: Copies of the Financial Fast Track as of July 31st and June 30th were submitted for information. The July report reflected a statutory surplus of \$13.46 million.

2024 Renewal – Underwriting Data Collection: The 2024 renewal process began mid-July with a deadline to complete by August 25th. The Fund office is following up with members and/or risk managers to have the exposure data completed. As a reminder most ancillary coverage applications may be completed via Broker Buddha. In addition, the Payroll Auditor conducted payroll audits which are being uploaded by the Fund office into Origami.

2024 Pre-Renewal: The Underwriting Manager Team held a 2024 pre-renewal webinar on Wednesday, August 23rd and a recording of the webinar has been uploaded to njce.org. The presentation was a high-level overview that focused on the Property, Liability, and the Cyber market, which are all expected to be tough renewals. A majority of member's are conducting property appraisals, which was implemented to ensure we meet insurer requirements for "insurance to value" and acquire the necessary COPE information being requested by property insurers. Submitted for information was a chart of each members' property appraisal status as of September 25th.

Cyber JIF: Chairman Angilella submitted a memo on behalf of the NJCE JIF to the NJ Cyber JIF Chair, requesting membership consideration in the Cyber JIF effective on January 1, 2024 as a potential alternative to cyber renewal. The Cyber JIF is seeking additional membership; however, they would like to delay any new membership admission until July 1, 2024 or January 1, 2025 to establish training, phishing and scanning operations for current membership first. Executive Director said the Underwriting Manager will continue to market the 2024 renewal with the incumbent carrier and other markets.

NJCE Committees:

Cyber Task Force: The Committee met with The Chertoff Group, the cyber security consultant, on Tuesday, September 26th to review the current cyber market and to briefly discuss results of the Technology Stack Questionnaire which will assist to frame out components of the Cyber Risk Management program that is under development.

Safety Committee: The Safety Committee met on Monday September 12th; submitted for information were the materials from the meeting.

2023 Safety Grant Program: Safety Director reported the Grant Committee met on September 26th to review the submissions. Safety Director noted the popularity of the grant program stating eight out of ten members made submissions for a variety of loss control and/or safety-related equipment.

Claims Update:

Hurricane Ida: Executive Director reported there are three open claims from Hurricane Ida left to be closed and/or settled.

Safety National: At the April meeting the Board of Fund Commissioners authorized Fred Semrau, Esq. to work towards executing the agreed upon settlement with Safety National on 2020 COVID Claims. Perma Claims and Fred Semrau, Esq. provided details on the final settlement in closed session.

Membership Renewal: The Counties of Burlington, Cumberland and Atlantic are scheduled to renew their three-year membership with the Fund as of January 1, 2024. The Fund office has received all renewing members documents.

Best Practices Seminar – Virtual Edition: This year’s Best Practices Workshop will be held virtually via an interactive webinar on October 5, 2023, from 1pm – 4:30pm.

2023 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 107th annual conference is scheduled for November 14th through November 16th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected official’s seminar on November 15th. This year’s program will be “Local Government Risk Management” and we encourage our commissioners to attend.

Underwriting Manager Report

Underwriting Manager will continue to market the program and provide additional information at the next meeting.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from June to September 2023, Safety Director bulletins and information on a training schedule through November 2023.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of August 2023.

Next Meeting: The next meeting of the NJCE JIF is scheduled for Thursday October 26, 2023 at 9:30AM via Zoom.

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	July 31, 2023			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	614,145	4,299,018	67,171,046	71,470,063	
2.	CLAIM EXPENSES					
	Paid Claims	228,833	1,926,705	20,336,124	22,262,830	
	Case Reserves	(153,167)	(494,462)	6,190,653	5,696,191	
	IBNR	289,010	1,125,032	1,748,252	2,873,285	
	Excess Insurance Recoverable	(4,885)	(56,564)	(236,499)	(293,063)	
	Discounted Claim Value	(13,395)	(24,042)	(156,880)	(180,922)	
	TOTAL CLAIMS	346,396	2,476,670	27,881,650	30,358,321	
3.	EXPENSES					
	Excess Premiums	290,332	2,032,321	23,131,297	25,163,618	
	Administrative	51,277	360,359	5,172,153	5,532,512	
	TOTAL EXPENSES	341,609	2,392,680	28,303,450	30,696,130	
4.	UNDERWRITING PROFIT (1-2-3)	(73,860)	(570,332)	10,985,945	10,415,613	
5.	INVESTMENT INCOME	0	0	0	0	
6.	PROFIT (4 + 5)	(73,860)	(570,332)	10,985,945	10,415,613	
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0	
8.	DIVIDEND INCOME	0	0	340,861	340,861	
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)	
10.	INVESTMENT IN JOINT VENTURE	(184,109)	(182,709)	1,470,945	1,288,236	
11.	SURPLUS (6 + 7 + 8 - 9)	(257,969)	(753,042)	8,456,890	7,703,849	
SURPLUS (DEFICITS) BY FUND YEAR						
	2014	(27,736)	(19,303)	644,710	625,407	
	2015	(13,928)	13,919	658,057	671,976	
	2016	16,664	43,116	1,046,021	1,089,136	
	2017	8,334	142,919	2,588,815	2,731,734	
	2018	755	(5,582)	2,238,729	2,233,147	
	2019	(15,021)	65,951	1,681,662	1,747,614	
	2020	(18,576)	(211,393)	566,251	354,859	
	2021	(5,182)	(127,016)	(200,658)	(327,674)	
	2022	(33,374)	(60,188)	(766,696)	(826,883)	
	2023	(169,905)	(595,465)		(595,465)	
	TOTAL SURPLUS (DEFICITS)	(257,969)	(753,042)	8,456,891	7,703,849	
	TOTAL CASH				12,398,450	

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2023		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	22,093	26,757	2,143,900	2,170,657
	Case Reserves	(48,849)	(57,013)	119,778	62,766
	IBNR	26,756	21,756	50,000	71,756
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	564	(2,631)	(2,067)
TOTAL FY 2014 CLAIMS		(0)	(7,936)	2,311,048	2,303,112
FUND YEAR 2015					
	Paid Claims	4,784	49,979	2,678,553	2,728,532
	Case Reserves	(4,784)	(73,927)	129,345	55,419
	IBNR	0	(5,000)	60,000	55,000
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	1,546	(3,445)	(1,899)
TOTAL FY 2015 CLAIMS		0	(27,402)	2,864,453	2,837,052
FUND YEAR 2016					
	Paid Claims	1,570	37,036	3,204,600	3,241,636
	Case Reserves	(1,570)	(63,967)	453,400	389,433
	IBNR	0	0	33,720	33,720
	Excess Insurance Recoverable	0	0	(50,000)	(50,000)
	Discounted Claim Value	0	1,072	(7,099)	(6,028)
TOTAL FY 2016 CLAIMS		0	(25,859)	3,634,620	3,608,761
FUND YEAR 2017					
	Paid Claims	19,955	63,959	2,366,194	2,430,153
	Case Reserves	(16,021)	(194,470)	377,753	183,282
	IBNR	(3,934)	(4,526)	58,593	54,067
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	1,091	(4,627)	(3,535)
TOTAL FY 2017 CLAIMS		0	(133,945)	2,797,913	2,663,968
FUND YEAR 2018					
	Paid Claims	786	100,505	2,584,167	2,684,672
	Case Reserves	24,214	(43,032)	186,985	143,953
	IBNR	(25,000)	(52,244)	90,407	38,163
	Excess Insurance Recoverable	0	0	(986)	(986)
	Discounted Claim Value	0	1,865	(4,706)	(2,840)
TOTAL FY 2018 CLAIMS		0	7,094	2,855,867	2,862,961

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
		AS OF	July 31, 2023	
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
FUND YEAR 2019				
Paid Claims	5,232	144,045	2,455,793	2,599,838
Case Reserves	10,924	(238,609)	507,691	269,082
IBNR	(16,156)	(52,161)	116,644	64,483
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	5,488	(11,578)	(6,089)
TOTAL FY 2019 CLAIMS	0	(141,238)	3,068,551	2,927,313
FUND YEAR 2020				
Paid Claims	5,872	274,829	2,180,888	2,455,716
Case Reserves	8,575	2,551	683,794	686,345
IBNR	(9,562)	(29,055)	168,912	139,856
Excess Insurance Recoverable	(4,885)	(56,564)	(185,513)	(242,077)
Discounted Claim Value	0	1,891	(17,121)	(15,230)
TOTAL FY 2020 CLAIMS	0	193,652	2,830,959	3,024,611
FUND YEAR 2021				
Paid Claims	13,245	183,750	1,553,378	1,737,129
Case Reserves	(30,906)	(10,741)	1,453,135	1,442,394
IBNR	17,661	(51,474)	389,421	337,947
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	1,350	(39,587)	(38,237)
TOTAL FY 2021 CLAIMS	(0)	122,886	3,356,347	3,479,233
FUND YEAR 2022				
Paid Claims	38,020	820,515	1,168,651	1,989,166
Case Reserves	39,102	(536,579)	2,278,773	1,742,193
IBNR	(77,122)	(274,147)	780,555	506,408
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	15,386	(66,086)	(50,700)
TOTAL FY 2022 CLAIMS	0	25,174	4,161,893	4,187,067
FUND YEAR 2023				
Paid Claims	117,277	225,331		225,331
Case Reserves	(133,852)	721,324		721,324
IBNR	376,367	1,571,884		1,571,884
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(13,395)	(54,296)		(54,296)
TOTAL FY 2023 CLAIMS	346,396	2,464,244	0	2,464,244
COMBINED TOTAL CLAIMS	346,396	2,476,670	27,881,650	30,358,321
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$474,932 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2023		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	3,026,139	21,013,893	248,899,924	269,913,817
2.	CLAIM EXPENSES				
	Paid Claims	490,950	2,092,151	12,514,366	14,606,518
	Case Reserves	291,328	1,951,470	12,686,874	14,638,345
	IBNR	208,023	1,917,482	11,414,958	13,332,440
	Discounted Claim Value	(110,293)	(324,994)	(2,262,516)	(2,587,511)
	Excess Recoveries	0	(126,685)	(2,167,310)	(2,293,995)
	TOTAL CLAIMS	880,008	5,509,425	32,186,372	37,695,797
3.	EXPENSES				
	Excess Premiums	2,342,792	16,466,832	177,502,257	193,969,089
	Administrative	197,085	1,309,817	18,460,731	19,770,548
	TOTAL EXPENSES	2,539,877	17,776,648	195,962,988	213,739,637
4.	UNDERWRITING PROFIT (1-2-3)	(393,747)	(2,272,180)	20,750,564	18,478,383
5.	INVESTMENT INCOME	71,078	318,248	1,379,212	1,697,460
6.	PROFIT (4+5)	(322,669)	(1,953,932)	22,129,775	20,175,843
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	(322,669)	(1,953,932)	15,422,224	13,468,292
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	316	1,606	62,481	64,087
	2011	1,170	4,417	572,420	576,837
	2012	1,938	(218,684)	686,619	467,935
	2013	(34,233)	(26,788)	1,090,793	1,064,005
	2014	(245,650)	(225,860)	2,077,841	1,851,981
	2015	4,707	(119,447)	1,679,406	1,559,959
	2016	6,165	154,806	1,710,308	1,865,114
	2017	6,544	79,087	2,614,589	2,693,676
	2018	7,676	12,908	2,321,638	2,334,546
	2019	6,550	(690,042)	2,164,699	1,474,656
	2020	5,972	(161,877)	(689,222)	(851,099)
	2021	8,240	(42,107)	(204,057)	(246,164)
	2022	10,115	(331,954)	1,334,709	1,002,755
	2023	(102,178)	(389,996)		(389,996)
	TOTAL SURPLUS (DEFICITS)	(322,669)	(1,953,932)	15,422,224	13,468,291
	TOTAL CASH				26,581,202

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	613	8,075	552,636	560,711
	Case Reserves	(613)	(8,075)	83,028	74,953
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	833	(7,983)	(7,149)
	TOTAL FY 2011 CLAIMS	0	833	630,681	631,515
FUND YEAR 2012					
	Paid Claims	1,409	5,777	1,589,807	1,595,584
	Case Reserves	(1,409)	244,223	58,613	302,836
	IBNR	0	558	3,122	3,680
	Discounted Claim Value	0	(23,197)	(6,056)	(29,253)
	TOTAL FY 2012 CLAIMS	0	227,361	1,645,486	1,872,847
FUND YEAR 2013					
	Paid Claims	9,228	79,433	995,819	1,075,253
	Case Reserves	27,927	(42,108)	549,219	507,111
	IBNR	0	(5,915)	29,551	23,637
	Discounted Claim Value	0	9,380	(60,165)	(50,785)
	TOTAL FY 2013 CLAIMS	37,155	40,790	1,514,426	1,555,216
FUND YEAR 2014					
	Paid Claims	9,264	13,492	659,816	673,308
	Case Reserves	240,737	231,938	138,364	370,301
	IBNR	(1)	(1)	21,077	21,076
	Discounted Claim Value	0	468	(15,330)	(14,862)
	TOTAL FY 2014 CLAIMS	250,000	245,897	803,927	1,049,823
FUND YEAR 2015					
	Paid Claims	970	122,206	1,822,647	1,944,852
	Case Reserves	(970)	20,238	734,986	755,224
	IBNR	0	(11,092)	94,138	83,045
	Discounted Claim Value	0	9,117	(67,627)	(58,510)
	TOTAL FY 2015 CLAIMS	0	140,469	2,584,143	2,724,612
FUND YEAR 2016					
	Paid Claims	253,376	260,930	1,030,094	1,291,024
	Case Reserves	(253,376)	(397,312)	1,339,694	942,382
	IBNR	0	(1,369)	42,209	40,840
	Discounted Claim Value	0	10,728	(94,522)	(83,794)
	TOTAL FY 2016 CLAIMS	0	(127,022)	2,317,474	2,190,452

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	July 31, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	0	113,313	1,181,145	1,294,458
	Case Reserves	0	(169,358)	854,966	685,608
	IBNR	0	(9,905)	114,476	104,571
	Discounted Claim Value	0	16,510	(78,364)	(61,854)
	TOTAL FY 2017 CLAIMS	0	(49,441)	2,072,224	2,022,783
FUND YEAR 2018					
	Paid Claims	121,579	224,372	987,489	1,211,861
	Case Reserves	(118,816)	(136,125)	950,586	814,460
	IBNR	(2,763)	(81,819)	552,963	471,144
	Discounted Claim Value	0	15,062	(120,565)	(105,503)
	TOTAL FY 2018 CLAIMS	0	21,490	2,370,473	2,391,963
FUND YEAR 2019					
	Paid Claims	1,203	312,382	684,365	996,747
	Case Reserves	(1,303)	172,759	1,205,018	1,377,777
	IBNR	100	(353,933)	1,263,761	909,828
	Discounted Claim Value	0	31,787	(198,523)	(166,737)
	TOTAL FY 2019 CLAIMS	0	162,995	2,954,620	3,117,616
FUND YEAR 2020					
	Paid Claims	2,054	231,959	881,863	1,113,821
	Case Reserves	124,999	503,656	3,856,203	4,359,860
	IBNR	(127,053)	(436,269)	2,706,198	2,269,930
	Discounted Claim Value	0	16,635	(494,451)	(477,816)
	Excess Recoveries	0	(126,685)	(2,167,310)	(2,293,995)
	TOTAL FY 2020 CLAIMS	0	189,297	4,782,503	4,971,800
FUND YEAR 2021					
	Paid Claims	2,050	410,449	1,705,091	2,115,540
	Case Reserves	(1,952)	(205,185)	2,095,279	1,890,093
	IBNR	(98)	(169,500)	2,146,905	1,977,406
	Discounted Claim Value	0	43,866	(453,414)	(409,549)
	Excess Recoveries	0	0	0	0
	TOTAL FY 2021 CLAIMS	0	79,630	5,493,861	5,573,490
FUND YEAR 2022					
	Paid Claims	85,981	301,540	251,754	553,294
	Case Reserves	(97,181)	204,410	820,919	1,025,329
	IBNR	11,200	(394,663)	4,437,558	4,042,895
	Discounted Claim Value	0	91,275	(665,517)	(574,242)
	TOTAL FY 2022 CLAIMS	0	202,562	4,844,714	5,047,276
FUND YEAR 2023					
	Paid Claims	3,224	8,224		8,224
	Case Reserves	373,284	1,532,409		1,532,409
	IBNR	326,638	3,381,390		3,381,390
	Discounted Claim Value	(110,293)	(547,458)		(547,458)
	TOTAL FY 2023 CLAIMS	592,853	4,374,566	0	4,374,566
	COMBINED TOTAL CLAIMS	880,008	5,509,425	32,186,372	37,695,797

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 2,293,995 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission
CLAIM ACTIVITY REPORT
 July 31, 2023

COVERAGE LINE - PROPERTY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	0	0	0	0	0	0	1	3	8	13	25
July-23	0	0	0	0	0	0	1	2	8	14	25
NET CHGE	0	0	0	0	0	0	0	-1	0	1	0
Limited Reserves											\$11,182
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$2,000	\$55,331	\$220,213	\$277,545
July-23	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$1,500	\$55,331	\$222,706	\$279,538
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$500)	\$0	\$2,493	\$1,993
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$1,640	\$355,455	\$8	\$808,170
COVERAGE LINE - GENERAL LIABILITY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	0	0	2	2	1	2	7	9	9	9	41
July-23	0	0	2	2	2	2	7	10	9	9	43
NET CHGE	0	0	0	0	1	0	0	1	0	0	2
Limited Reserves											\$10,567
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	\$0	\$0	\$199,538	\$60,071	\$7,500	\$11,037	\$33,369	\$50,778	\$43,000	\$36,200	\$441,493
July-23	\$0	\$0	\$199,538	\$53,540	\$12,500	\$15,767	\$38,369	\$56,778	\$43,000	\$34,900	\$454,393
NET CHGE	\$0	\$0	\$0	(\$6,530)	\$5,000	\$4,730	\$5,000	\$6,000	\$0	(\$1,300)	\$12,900
Ltd Incurred	\$78,677	\$113,410	\$339,592	\$124,101	\$125,142	\$43,953	\$51,763	\$58,860	\$45,235	\$45,235	\$1,025,968
COVERAGE LINE - AUTO LIABILITY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	0	0	0	0	0	0	1	0	3	4	8
July-23	0	0	0	0	0	0	1	1	3	5	10
NET CHGE	0	0	0	0	0	0	0	1	0	1	2
Limited Reserves											\$24,744
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	\$0	\$0	\$0	\$0	\$0	\$0	\$200,243	\$0	\$17,700	\$23,000	\$240,943
July-23	\$0	\$0	\$0	\$0	\$0	\$0	\$200,243	\$5,000	\$17,700	\$24,500	\$247,443
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000	\$0	\$1,500	\$6,500
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$203,336	\$9,687	\$50,743	\$50,743	\$681,265
COVERAGE LINE - WORKERS COMP.											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	4	2	7	8	6	8	38	29	43	43	188
July-23	2	2	7	8	6	8	37	24	40	33	167
NET CHGE	-2	0	0	0	0	0	-1	-5	-3	-10	-21
Limited Reserves											\$29,761
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	\$111,615	\$60,204	\$191,464	\$139,233	\$112,239	\$247,120	\$701,388	\$1,420,522	\$1,591,646	\$329,089	\$4,904,519
July-23	\$62,766	\$55,420	\$189,894	\$129,742	\$131,453	\$253,315	\$703,078	\$1,379,116	\$1,626,162	\$439,218	\$4,970,164
NET CHGE	(\$48,849)	(\$4,784)	(\$1,570)	(\$9,491)	\$19,214	\$6,194	\$1,690	(\$41,406)	\$34,516	\$110,129	\$65,645
Ltd Incurred	\$2,124,369	\$2,661,770	\$3,023,149	\$2,374,338	\$2,619,405	\$2,776,990	\$2,384,517	\$3,109,336	\$3,279,926	\$3,279,926	\$27,633,726
TOTAL ALL LINES COMBINED											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	4	2	9	10	7	10	47	41	63	69	262
July-23	2	2	9	10	8	10	46	37	60	61	245
NET CHGE	-2	0	0	0	1	0	-1	-4	-3	-8	-17
Limited Reserves											\$24,292
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
June-23	\$111,615	\$60,204	\$391,003	\$199,303	\$119,739	\$258,157	\$935,001	\$1,473,300	\$1,707,677	\$608,502	\$5,864,500
July-23	\$62,766	\$55,420	\$389,433	\$183,282	\$143,953	\$269,082	\$941,691	\$1,442,394	\$1,742,193	\$721,324	\$5,951,538
NET CHGE	(\$48,849)	(\$4,784)	(\$1,570)	(\$16,021)	\$24,214	\$10,924	\$6,690	(\$30,906)	\$34,516	\$112,822	\$87,038
Ltd Incurred	\$2,233,002	\$2,783,951	\$3,631,068	\$2,613,435	\$2,831,976	\$2,868,919	\$2,899,983	\$3,179,523	\$3,731,359	\$3,375,912	\$30,149,129

FUND YEARS 2019 2020 2021 2022 2023

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF July 31, 2023

FUND YEAR 2019 – LOSSES CAPPED AT RETENTION

2019	Budget	Current		55		Last Month		54		Last Year		43				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	75,000	19,053	19,053	25.40%	75,000	100.00%	19,053	19,053	25.40%	75,000	100.00%	0	0	0.00%	75,000	100.00%
GEN LIABILITY	160,000	43,953	43,953	27.47%	154,904	96.81%	38,953	38,953	24.35%	154,769	96.73%	32,460	32,460	20.29%	150,249	93.91%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	125,213	94.86%	28,923	28,923	21.91%	124,823	94.56%	28,923	28,923	21.91%	119,641	90.64%
WORKER'S COMP	4,141,000	2,776,990	2,776,990	67.06%	4,130,261	99.74%	2,765,834	2,765,834	66.79%	4,128,614	99.70%	2,951,042	2,951,042	71.26%	4,100,406	99.02%
TOTAL ALL LINES	4,508,000	2,868,919	2,868,919	63.64%	4,485,378	99.50%	2,852,763	2,852,763	63.28%	4,483,206	99.45%	3,012,425	3,012,425	66.82%	4,445,296	98.61%
NET PAYOUT %	\$2,599,838				57.67%											

FUND YEAR 2020 – LOSSES CAPPED AT RETENTION

2020	Budget	Current		43		Last Month		42		Last Year		31				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	132,813	260,367	260,367	196.04%	132,813	100.00%	260,367	260,367	196.04%	132,813	100.00%	0	0	0.00%	132,813	100.00%
GEN LIABILITY	149,000	51,763	51,763	34.74%	139,919	93.91%	46,763	46,763	31.38%	139,252	93.46%	18,763	18,763	12.59%	128,770	86.42%
POL/EPL																
AUTO LIABILITY	116,000	203,336	203,336	175.29%	105,139	90.64%	203,336	203,336	175.29%	104,646	90.21%	9,836	9,836	8.48%	97,152	83.75%
WORKER'S COMP	3,069,000	2,859,449	2,384,517	77.70%	3,038,915	99.02%	2,851,887	2,851,887	92.93%	3,035,909	98.92%	2,757,117	2,757,117	89.84%	2,973,837	96.90%
TOTAL ALL LINES	3,466,813	3,374,915	2,899,983	83.65%	3,416,786	98.56%	3,362,353	3,362,353	96.99%	3,412,620	98.44%	2,785,715	2,785,715	80.35%	3,332,573	96.13%
NET PAYOUT %	\$2,213,638				63.85%											

FUND YEAR 2021 – LOSSES CAPPED AT RETENTION

2021	Budget	Current		31		Last Month		30		Last Year		19				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	108,000	1,640	1,640	1.52%	108,000	100.00%	2,140	2,140	1.98%	108,000	100.00%	0	0	0.00%	105,191	97.40%
GEN LIABILITY	134,000	58,860	58,860	43.93%	115,807	86.42%	52,860	52,860	39.45%	114,657	85.57%	13,630	13,630	10.17%	97,419	72.70%
POL/EPL																
AUTO LIABILITY	104,000	9,687	9,687	9.31%	87,102	83.75%	4,687	4,687	4.51%	86,228	82.91%	4,687	4,687	4.51%	71,150	68.41%
WORKER'S COMP	2,765,000	3,109,336	3,109,336	112.45%	2,679,264	96.90%	3,137,497	3,137,497	113.47%	2,670,208	96.57%	3,099,753	3,099,753	112.11%	2,434,407	88.04%
TOTAL ALL LINES	3,111,000	3,179,523	3,179,523	102.20%	2,990,173	96.12%	3,197,184	3,197,184	102.77%	2,979,093	95.76%	3,118,070	3,118,070	100.23%	2,708,168	87.05%
NET PAYOUT %	\$1,737,129				55.84%											

FUND YEAR 2022 – LOSSES CAPPED AT RETENTION

2022	Budget	Current		19		Last Month		18		Last Year		7				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	125,000	355,455	355,455	284.36%	121,749	97.40%	355,455	355,455	284.36%	121,359	97.09%	0	0	0.00%	66,250	53.00%
GEN LIABILITY	156,000	45,235	45,235	29.00%	113,413	72.70%	45,235	45,235	29.00%	111,008	71.16%	6,977	6,977	4.47%	39,000	25.00%
POL/EPL	57,557															
AUTO LIABILITY	114,000	50,743	50,743	44.51%	77,991	68.41%	50,743	50,743	44.51%	75,732	66.43%	7,988	7,988	7.01%	28,500	25.00%
WORKER'S COMP	2,806,000	3,279,926	3,279,926	116.89%	2,470,505	88.04%	3,207,530	3,207,530	114.31%	2,421,888	86.31%	1,837,290	1,837,290	65.48%	533,140	19.00%
TOTAL ALL LINES	3,258,557	3,731,359	3,731,359	114.51%	2,783,659	85.43%	3,658,963	3,658,963	112.29%	2,729,988	83.78%	1,852,255	1,852,255	56.84%	666,890	20.47%
NET PAYOUT %	\$1,989,166				61.04%											

FUND YEAR 2023 – LOSSES CAPPED AT RETENTION

2023	Budget	Current		7		Last Month		6		Last Year		-5			
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED		
PROPERTY	145,000	227,714	227,714	157.04%	76,850	53.00%	220,213	220,213	151.87%	65,250	45.00%	N/A	N/A	N/A	N/A
GEN LIABILITY	206,000	36,900	36,900	17.91%	51,500	25.00%	37,200	37,200	18.06%	39,140	19.00%	N/A	N/A	N/A	N/A
POL/EPL	58,996														
AUTO LIABILITY	133,000	28,585	28,585	21.49%	33,250	25.00%	26,945	26,945	20.26%	26,600	20.00%	N/A	N/A	N/A	N/A
WORKER'S COMP	2,719,000	653,457	653,457	24.03%	516,610	19.00%	432,059	432,059	15.89%	380,660	14.00%	N/A	N/A	N/A	N/A
TOTAL ALL LINES	3,261,996	946,656	946,656	29.02%	678,210	20.79%	716,417	716,417	21.96%	511,650	15.69%	0	0	N/A	N/A
NET PAYOUT %	\$214,239				6.57%										

FUND YEARS 2014 2015 2016 2017 2018

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF July 31, 2023

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION																			
2014	Budget	Current			115			Last Month			114			Last Year			103		
		Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED			
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%	0	0	0.00%	62,322	100.00%			
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%			
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%			
WORKER'S COMP	4,356,301	2,124,369	2,124,369	48.77%	4,356,301	100.00%	2,151,124	2,151,124	49.38%	4,356,301	100.00%	2,152,725	2,152,725	49.42%	4,356,301	100.00%			
TOTAL ALL LINES	4,669,797	2,233,002	2,233,002	47.82%	4,661,557	99.82%	2,259,758	2,259,758	48.39%	4,661,557	99.82%	2,242,292	2,242,292	48.02%	4,661,557	99.82%			
NET PAYOUT %	\$2,170,236				46.47%														
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION																			
2015	Budget	Current			103			Last Month			102			Last Year			91		
		Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED			
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	0	0	0.00%	80,948	100.00%			
GEN LIABILITY	155,896	113,410	113,410	72.75%	150,435	96.50%	113,410	113,410	72.75%	150,435	96.50%	41,898	41,898	26.88%	150,435	96.50%			
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%			
WORKER'S COMP	4,449,750	2,661,770	2,661,770	59.82%	4,449,750	100.00%	2,661,770	2,661,770	59.82%	4,449,750	100.00%	2,722,406	2,722,406	61.18%	4,449,750	100.00%			
TOTAL ALL LINES	4,818,174	2,783,951	2,783,951	57.78%	4,808,683	99.80%	2,783,951	2,783,951	57.78%	4,808,683	99.80%	2,771,273	2,771,273	57.52%	4,808,683	99.80%			
NET PAYOUT %	\$2,728,532				56.63%														
FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION																			
2016	Budget	Current			91			Last Month			90			Last Year			79		
		Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED			
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	0	0	0.00%	80,948	100.00%			
GEN LIABILITY	155,896	339,592	339,592	217.83%	150,435	96.50%	339,592	339,592	217.83%	150,435	96.50%	9,591	9,591	6.15%	150,435	96.50%			
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%			
WORKER'S COMP	4,616,644	3,023,149	3,023,149	65.48%	4,616,644	100.00%	3,023,149	3,023,149	65.48%	4,616,644	100.00%	3,019,904	3,019,904	65.41%	4,616,644	100.00%			
TOTAL ALL LINES	4,985,068	3,631,068	3,631,068	72.84%	4,975,577	99.81%	3,631,068	3,631,068	72.84%	4,975,577	99.81%	3,297,724	3,297,724	66.15%	4,975,577	99.81%			
NET PAYOUT %	\$3,241,636				65.03%														
FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION																			
2017	Budget	Current			79			Last Month			78			Last Year			67		
		Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED			
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	0	0	0.00%	83,000	100.00%			
GEN LIABILITY	159,000	124,101	124,101	78.05%	153,430	96.50%	124,101	124,101	78.05%	153,430	96.50%	254,576	254,576	160.11%	154,219	96.99%			
AUTO LIABILITY	134,000	39,591	39,591	29.55%	129,895	96.94%	39,591	39,591	29.55%	129,895	96.94%	83,830	83,830	62.56%	130,261	97.21%			
WORKER'S COMP	4,709,000	2,374,338	2,374,338	50.42%	4,709,000	100.00%	2,370,404	2,370,404	50.34%	4,709,000	100.00%	2,419,743	2,419,743	51.39%	4,709,000	100.00%			
TOTAL ALL LINES	5,085,000	2,613,435	2,613,435	51.39%	5,075,326	99.81%	2,609,502	2,609,502	51.32%	5,075,326	99.81%	2,758,150	2,758,150	54.24%	5,076,480	99.83%			
NET PAYOUT %	\$2,430,153				47.79%														
FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION																			
2018	Budget	Current			67			Last Month			66			Last Year			55		
		Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	Actual	MONTH TARGETED			
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	0	0	0.00%	74,417	100.00%			
GEN LIABILITY	157,000	125,142	125,142	79.71%	152,279	96.99%	120,142	120,142	76.52%	152,368	97.05%	115,252	115,252	73.41%	151,999	96.81%			
AUTO LIABILITY	131,000	12,153	12,153	9.28%	127,345	97.21%	12,153	12,153	9.28%	127,259	97.14%	12,153	12,153	9.28%	124,265	94.86%			
WORKER'S COMP	4,455,000	2,619,405	2,619,405	58.80%	4,455,000	100.00%	2,599,405	2,599,405	58.35%	4,455,000	100.00%	2,567,426	2,567,426	57.63%	4,443,447	99.74%			
TOTAL ALL LINES	4,817,417	2,831,976	2,831,976	58.79%	4,809,042	99.83%	2,806,976	2,806,976	58.27%	4,809,044	99.83%	2,694,832	2,694,832	55.94%	4,794,128	99.52%			
NET PAYOUT %	\$2,688,023				55.80%														

YOU'RE INVITED

MEL/HI FUND PROFESSIONAL'S ANNUAL RECEPTION

WEDNESDAY **15** NOVEMBER

6:00PM - 8:00PM

BALLY'S CASINO & HOTEL • VIP LOUNGE
1900 BOARDWALK, ATLANTIC CITY

HOSTED BY PROFESSIONAL OF THE



New Jersey
Health Insurance Fund
Schools | Municipalities | Public Entities



**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 33-23

AUGUST 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000906			
000906	PERMA RISK MANAGEMENT SERVICES	POSTAGE 7/23	6.00
000906	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 8/23	15,044.08
			15,050.08
000907			
000907	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 08/23	703.83
			703.83
000908			
000908	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 8/23	17,295.00
			17,295.00
000909			
000909	PACKET MEDIA	AD DATE 7/21/23 CAMPAIGN 89395	13.50
			13.50
000910			
000910	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT 896855 AD DATE 7/17/23 TRENTONIAN	18.55
			18.55
000911			
000911	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 8/23	11,735.66
			11,735.66
000912			
000912	NJ ADVANCE MEDIA	ACCT 1153600 AD DATE 7/19/23 MEETING	45.08
			45.08
000913			
000913	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES INV 22698 8/23	5,500.00
			5,500.00
		Total Payments FY 2023	50,361.70
		TOTAL PAYMENTS ALL FUND YEARS	50,361.70

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 34-23

SEPTEMBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000914			
000914	COUNTY OF MERCER	REIMB OF CLAIMS TRANSFERS AS OF 8/31/23	143,261.15
			143,261.15
000915			
000915	PERMA RISK MANAGEMENT SERVICES	POSTAGE 08/23	5.04
000915	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 9/23	15,044.08
			15,049.12
000916			
000916	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 09/23	703.83
			703.83
000917			
000917	INSERCO INSURANCE SERVICES	CLAIM SERVICE FEE 09/23	17,295.00
			17,295.00
000918			
000918	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 9/23	11,735.66
			11,735.66
000919			
000919	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES INV 22699 09/23	5,500.00
			5,500.00
		Total Payments FY 2023	193,544.76
		TOTAL PAYMENTS ALL FUND YEARS	193,544.76

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
SUPPLEMENTAL BILLS LIST**

Resolution No. 35-23

SEPTEMBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000876	NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	VOID AND REISSUE	-2,088,754.80
000876			-2,088,754.80
000920	NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	CEL 1ST INSTALLMENT 2023	2,088,754.80
000920			2,088,754.80
Total Payments FY 2023			0.00
TOTAL PAYMENTS ALL FUND YEARS			-

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 36-23

OCTOBER 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000921			
000921	COUNTY OF MERCER	REIMB OF CLAIMS TRANSFERS AS OF 9/30/23	90,030.49
			90,030.49
000922			
000922	PERMA RISK MANAGEMENT SERVICES	POSTAGE 09/23	3.15
000922	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 10/23	15,044.08
			15,047.23
000923			
000923	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 10/23	703.83
			703.83
000924			
000924	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 10/23	17,295.00
			17,295.00
000925			
000925	PACKET MEDIA	AD DATE 9/22/23 CAMPAIGN 90990	14.00
			14.00
000926			
000926	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT 896855 AD DATE 9/20/23 2518004	12.95
			12.95
000927			
000927	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 10/23	11,735.66
			11,735.66
000928			
000928	NJ ADVANCE MEDIA	ACCT 1153600 AD DATE 9/22/23 NOTICE	14.82
			14.82
000929			
000929	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES INV 22701 10/23	5,500.00
			5,500.00
		Total Payments FY 2023	140,353.98
		TOTAL PAYMENTS ALL FUND YEARS	140,353.98

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2023							
Month Ending: July							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	272,540.57	917,138.26	777,250.36	12,054,502.64	(322,407.11)	179,382.24	13,878,406.96
RECEIPTS							
Assessments	3,100.53	3,847.65	2,988.46	79,287.68	78,633.95	18,920.72	186,778.99
Refunds	0.00	0.00	0.00	7,291.27	0.00	0.00	7,291.27
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,100.53	3,847.65	2,988.46	86,578.95	78,633.95	18,920.72	194,070.26
EXPENSES							
Claims Transfers	5,008.00	7,800.19	140.00	223,175.88	0.00	0.00	236,124.07
Expenses	0.00	0.00	0.00	0.00	1,392,503.20	50,408.37	1,442,911.57
Other *	(5,008.00)	0.00	0.00	0.00	0.00	0.00	(5,008.00)
TOTAL	0.00	7,800.19	140.00	223,175.88	1,392,503.20	50,408.37	1,674,027.64
END BALANCE	275,641.10	913,185.72	780,098.82	11,917,905.71	(1,636,276.36)	147,894.59	12,398,449.58

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	July		
CURRENT FUND YEAR	2023		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$13,878,406.86	12413126.45	1465280.41
Opening Interest Accrual Balance	\$0.00	0	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$194,070.26	\$0.00	\$194,070.26
10 (Withdrawals - Sales)	-\$1,674,027.64	-\$1,442,911.57	-\$231,116.07
Ending Cash & Investment Balance	\$12,398,449.48	\$10,970,214.88	\$1,428,234.60
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$3,737,201.46	\$3,532,370.20	\$204,831.26
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$16,135,650.94	\$14,502,585.08	\$1,633,065.86

RESOLUTION NO. 37-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on July 24, 2023 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inserveo Insurances Inc. for the period July 1, 2023 to July 31, 2023, August 1, 2023 to August 31, 2023, and September 1, 2023 to September 30, 2023 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 23, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
07/01/2023 Thru 07/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report, usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
07/01/2023 Thru 07/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	38003	3960004489	001 LEWARS, SHANAKAY	6/2/2023	6/2/2023	GEORGE OLMEZER APPRAISAL	7/31/2023	GO214754	140.00	140.00
Total for Coverage: Auto Liability							Number of entries: 1		140.00	140.00
Coverage: General Liability										
C	37865	3960002898	001 VOGEL, MONICA	6/21/2023	6/21/2023	TATE & TATE	7/17/2023	INVOICE 84588	270.05	270.05
C	38002	3960001596	001 GUO, JENNY	5/1/2023	5/31/2023	LENEX SOCEY FORMIDONI GIORDANO	7/31/2023	INVOICE # 23681	6,530.14	6,530.14
C	38004	3960004410	001 RANKIN, CHARLOTTE	4/9/2023	4/9/2023	CHARLOTTE RANKIN	7/31/2023	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,000.00	1,000.00
Total for Coverage: General Liability							Number of entries: 3		7,800.19	7,800.19
Total for Mercer County Ins Fund Comm - 396							Number of entries: 4		7,940.19	7,940.19

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
08/01/2023 Thru 08/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
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Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
08/01/2023 Thru 08/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	38130	3960004532	001 BOVASSO, BRIAN	6/10/2023	6/10/2023	BRIAN BOVASSO	8/14/2023	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	1,000.00	1,000.00
Total for Coverage: Auto Liability							Number of entries: 1		1,000.00	1,000.00
Coverage: General Liability										
C	38126	3960004483	001 WU, HAO	6/9/2023	6/9/2023	HAO WU	8/14/2023	FULL & FINAL SETTLEMENT OF ALL CLAIMS	693.06	693.06
C	38127	3960003349	001 GORE, JAHZIR	5/5/2023	5/5/2023	MAGNA LEGAL SERVICES LLC	8/14/2023	INVOICE # 1066881	994.95	994.95
C	38128	3960002898	001 VOGEL, MONICA	4/24/2023	4/24/2023	TATE & TATE	8/14/2023	INVOICE # 84265	316.79	316.79
C	38129	3960002898	001 VOGEL, MONICA	4/17/2023	4/17/2023	TWIN COURT REPORTING LLC	8/14/2023	INVOICE 2742	1,144.75	1,144.75
Total for Coverage: General Liability							Number of entries: 4		3,149.55	3,149.55
Total for Mercer County Ins Fund Comm - 396							Number of entries: 5		4,149.55	4,149.55

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2023 Thru 09/30/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report, usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2023 Thru 09/30/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Physical Damage										
C	38460	3960004586	001 MERCER COUNTY	9/12/2023	9/12/2023	GEORGE OLMEZER APPRAISAL	9/25/2023	INV G0216221	140.00	140.00
Total for Coverage: Auto Physical Damage							Number of entries: 1		140.00	140.00
Coverage: General Liability										
C	38348	3960002898	001 VOGEL, MONICA	7/18/2023	7/18/2023	TWIN COURT REPORTING LLC	9/11/2023	INVOICE 2830	513.00	513.00
C	38349	3960004232	001 VERPLANCK, JOAN	6/28/2023	6/28/2023	CAPITAL HEALTH REG MEDICAL	9/11/2023	INVOICE 96031	50.00	50.00
C	38350	3960001596	001 GUO, JENNY	6/8/2023	6/16/2023	LENEX SOCEY FORMIDONI GIORDANO	9/11/2023	INVOICE 23768	99.00	99.00
C	38351	3960001596	001 GUO, JENNY	7/12/2023	7/29/2023	LENEX SOCEY FORMIDONI GIORDANO	9/11/2023	INVOICE 23908	247.50	247.50
C	38352	3960004232	001 VERPLANCK, JOAN	7/6/2023	7/6/2023	MERCER EYE ASSOCIATES	9/11/2023	RECORDS JOAN VERPLANCK	71.00	71.00
C	38353	3960001596	001 GUO, JENNY	2/26/2017	6/8/2023	UNIGLICHT, BLOOM, FRACKT, &	9/11/2023	FULL AND FINAL SETTLEMENT	20,000.00	20,000.00
Total for Coverage: General Liability							Number of entries: 6		20,980.50	20,980.50
Coverage: Police Professional										
C	38459	3960003927	001 BARNES, ATIBA	7/13/2022	7/13/2022	VERITEXT CORP	9/25/2023	INVOICE 5935461	513.00	513.00
C	38461	3960003927	001 BARNES, ATIBA	7/12/2022	7/12/2022	VERITEXT CORP	9/25/2023	INVOICE 5931510	243.00	243.00
Total for Coverage: Police Professional							Number of entries: 2		756.00	756.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 9		21,876.50	21,876.50



First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2017 & Prior	\$3,710,494	\$2,035,175	\$4,008,153	\$1,675,319	45%	3,490	2,966	524	85%	55	\$333,428	\$1,341,891
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	882	132	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	8	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	10	\$174,813	\$699,251
Jan-23	\$82,203	\$19,250	\$48,625	\$62,952	77%	63	55	8	87%	6	\$12,590	\$50,362
Feb-23	\$108,493	\$50,569	\$106,565	\$57,923	53%	72	69	3	96%	1	\$11,585	\$46,339
Mar-23	\$216,729	\$82,145	\$208,413	\$134,584	62%	81	74	7	91%	4	\$26,902	\$107,682
Apr-23	\$37,296	\$12,902	\$32,992	\$24,394	65%	66	66	0	100%	0	\$4,624	\$19,770
May-23	\$130,225	\$118,446	\$138,982	\$11,779	9%	60	60	0	100%	3	\$2,356	\$9,423
Jun-23	\$218,812	\$89,081	\$214,880	\$129,730	59%	50	49	1	98%	0	\$25,814	\$103,916
Jul-23	\$31,297	\$9,520	\$31,308	\$21,777	70%	66	62	4	94%	1	\$4,187	\$17,589
Aug-23	\$23,778	\$6,976	\$38,910	\$16,803	71%	44	43	1	98%	1	\$3,361	\$13,442
Sep-23	\$59,427	\$23,906	\$48,600	\$35,521	60%	78	78	0	100%	1	\$7,104	\$28,417
Total 2023	\$908,259	\$412,795	\$869,275	\$495,464	55%	580	556	24	96%	17	\$98,523	\$396,941
Total to Date	\$13,219,469	\$6,669,166	\$14,238,013	\$6,551,019	50%	9,000	7,955	1,045	88%	169	\$1,307,935	\$5,243,084

Report Run Date:10/02/2023

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: October 17, 2023

DATE OF MEETING: October 23, 2023

MCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>		<p>Matthew Genna, Risk Control Consultant mgenna@jamontgomery.com Office: 732-736-5265</p>
<p>Thomas Reilly, Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

August - October 2023

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **August 8:** Attended the MCIFC Safety Committee meeting.
- **August 17:** One Forklift Certification class was conducted for MCIFC.
- **August 29:** One Forklift Certification class was conducted for MCIFC.
- **September 12:** Attended the MCIFC Safety Committee meeting.
- **October 6:** Conducted a Loss Control Survey at the Moores Quarry Station.
- **October 10:** Attended the MCIFC Safety Committee meeting.
- **October 18:** Conducted a Fire Drill at the Joyce McDade Administration Building.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **October 23:** Plan to attend the MCIFC meeting.
- **October 23:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Post Storm Clean-Up & Recovery Operations - Best Practices – September 21.
- NJCE JIF - JAM SD Message: 2024 Department of Homeland Security Threat Assessment – September 26.
- NJCE JIF - JAM SD Bulletin: Ladder Safety Best Practices – October 4.
- NJCE JIF: JAM LE Risk Analysis - Police Licensing Risk Analysis Update – October 5.
- NJCE JIF - JAM SD Bulletin: Mobile Work Zone Traffic Control Best Practices – October 10.
- NJCE JIF - JAM SD Bulletin: Brush Collection Operations – Best Practices – October 11.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)
- Confined Space Entry (3 Hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Live Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. (*October thru December 2023 Live Training schedules and registration links are attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most important among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- December 1-22, 2023 (Program Start Date: January 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet so please check back.

(The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.) For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



New NJCE Learning Management System (LMS)

The New NJCE LMS (BIS) launched on May 1st. J.A. Montgomery has uploaded LMS FAQ's, video tutorials and a webinar recording of the new LMS Administrator Overview Training to <https://njce.org/safety/>. If you have any questions or need further assistance, please contact Natalie Dougherty ndougherty@jamontgomery.com.

As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website (under the Safety tab).

*In-Person training is being held via the MSI-NJCE Expo. These Expos are scheduled throughout the state and are for training programs that are not available virtually. **Please Note: Registration for in-person* classes will be completed through Eventbrite, by clicking on the Class Topic registration link(s) below.**

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety>.

NOTE: If a class registration link is not taking you to a registration page for completion it means that the class was either cancelled or the class is full, Thank you.

October thru December 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
10/2/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
10/2/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
10/3/23	Sanitation and Recycling Safety	7:30 - 9:30 am
10/3/23	Bloodborne Pathogens	10:00 - 11:00 am
10/3/23	Dealing with Difficult People	1:00 - 2:30 pm
10/4/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
10/4/23	Fire Safety	11:00 - 12:00 pm
10/4/23	Introduction to Management Skills	1:00 - 3:00 pm
10/5/23	Flagger Skills and Safety	8:30 - 9:30 am
10/5/23	Chipper Safety	10:00 - 11:00 am
10/5/23	Chainsaw Safety	11:30 - 12:30 pm
10/6/23	Work Zone: Temporary Traffic Controls	7:30 - 9:30 am
10/6/23	Fire Extinguisher Safety	10:00 - 11:00 am
10/6/23	Mower Safety	1:00 - 2:00 pm
10/9/23	Asbestos Awareness	1:00 - 3:00 pm
10/10/23	Ethical Decision Making	9:00 - 11:30 am
10/10/23	Disaster Management	1:00 - 2:30 pm
10/10/23	The Power of Collaboration (JIF 101) (Camden Co.)*	9:00 - 1:00 pm
10/11/23	Heavy Equipment Safety: General Safety	7:30 - 9:30 am
10/11/23	CDL: Drivers' Safety Regulations	10:00 - 12:00 pm
10/11/23	Personal Protective Equipment	1:00 - 3:00 pm
10/12/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
10/12/23	Bloodborne Pathogens	9:30 - 10:30 am
10/12/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
10/13/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am
10/13/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
10/16/23	Hearing Conservation	8:30 - 9:30 am
10/16/23	Special Event Management	9:00 - 11:00 am

10/16/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
10/16/23	Ethics for NJ Local Government Employees	10:00 - 12:00 pm
10/17/23	MSI-NJCE Expo 2023: Confined Space Entry (Ocean Co.)*	8:30 - 11:30 am
10/17/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring (Ocean Co.)*	8:30 - 12:30 pm
10/17/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO) (Ocean Co.)*	8:30 - 12:30 pm
10/17/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety (Ocean Co.)*	8:30 - 12:30 pm
10/18/23	Driving Safety Awareness	8:30 - 10:00 am
10/18/23	Bloodborne Pathogens Administrator Training	9:00 - 11:00 am
10/18/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
10/19/23	MSI-NJCE Expo 2023: Practical Leadership - 21 Irrefutable Laws (Ocean Co.)*	9:00 - 12:00 pm
10/19/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
10/19/23	Back Safety/Material Handling	1:00 - 2:00 pm
10/23/23	Fire Safety	8:30 - 9:30 am
10/23/23	Fire Extinguisher Safety	10:00 - 11:00 am
10/23/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
10/24/23	Preparing for the Unspeakable	9:00 - 10:30 am
10/24/23	Chipper Safety	8:30 - 9:30 am
10/24/23	Chainsaw Safety	10:00 - 11:00 am
10/24/23	Flagger Skills and Safety	1:00 - 3:00 pm
10/25/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
10/25/23	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	9:00 - 10:30 am
10/25/23	Asbestos Awareness	11:00 - 1:00 pm
10/25/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
10/26/23	Fall Protection Awareness	8:30 - 10:30 am
10/26/23	Personal Protective Equipment	1:00 - 3:00 pm
10/27/23	Confined Space Entry	8:30 - 11:30 am
10/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
10/30/23	Microlearning Theory and Practice	8:30 - 10:30 am
10/30/23	Playground Safety Inspections	8:30 - 10:30 am
10/30/23	Mower Safety	11:00 - 12:00 pm
10/31/23	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
10/31/23	Hearing Conservation	11:00 - 12:00 pm
10/31/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
11/1/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am
11/1/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
11/1/23	The Power of Collaboration (JIF 101)	9:00 - 1:00 pm
11/2/23	Hoists, Cranes, and Rigging	7:30 - 9:30 am
11/2/23	Playground Safety Inspections	10:00 - 12:00 pm
11/2/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/3/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
11/3/23	Flagger Skills and Safety	11:00 - 12:00 pm
11/3/23	Personal Protective Equipment	1:00 - 3:00 pm
11/6/23	Snow Plow/Snow Removal Safety	9:30 - 11:30 am
11/6/23	Fire Extinguisher Safety	1:00 - 2:00 pm
11/7/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am

11/7/23	Hearing Conservation	7:30 - 8:30 am
11/7/23	Preparing for First Amendment Audits	9:00 - 11:00 am
11/7/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
11/8/23	Chainsaw Safety	8:30 - 9:30 am
11/8/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
11/8/23	Chipper Safety	10:00 - 11:00 am
11/8/23	Bloodborne Pathogens	1:00 - 2:00 pm
11/8/23	Introduction to Communication Skills	1:00 - 3:00 pm
11/9/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
11/9/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
11/9/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
11/9/23	Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies- Evening	7:00 - 9:00 pm
11/13/23	Shop and Tool Safety	7:30 - 8:30 am
11/13/23	Flagger Skills and Safety	9:00 - 10:00 am
11/13/23	Fire Safety	10:30 - 11:30 am
11/17/23	Fall Protection Awareness	8:30 - 10:00 am
11/17/23	Hazard Communication/Globally Harmonized System (GHS)	10:30 - 12:00 pm
11/17/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/20/23	Bloodborne Pathogens	7:30 - 8:30 am
11/20/23	Work Zone: Temporary Traffic Controls	9:00 - 11:00 am
11/20/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
11/21/23	Confined Space Entry	8:30 - 11:30 am
11/21/23	Housing Authority Sensibility	9:00 - 12:00 pm
11/21/23	Leaf Collection Safety Awareness	1:00 - 3:00 pm
11/28/23	Chainsaw Safety	7:30 - 8:30 am
11/28/23	Ladder Safety/Walking & Working Surfaces	9:00 - 11:00 am
11/28/23	Driving Safety Awareness	8:30 - 10:00 am
11/28/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
11/29/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
11/29/23	Implicit Bias in the Workplace	9:00 - 10:30 am
11/29/23	Chipper Safety	10:30 - 11:30 am
11/29/23	Shop and Tool Safety	1:00 - 2:00 pm
11/30/23	Personal Protective Equipment	8:30 - 10:30 am
11/30/23	Bloodborne Pathogens	11:00 - 12:00 pm
11/30/23	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
12/1/23	Fire Safety	8:30 - 9:30 am
12/1/23	Fire Extinguisher Safety	10:00 - 11:00 am
12/1/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
12/4/23	Heavy Equipment Safety: General Safety	7:30 - 9:30 am
12/4/23	Chainsaw Safety	10:30 - 11:30 am
12/4/23	Productive Meetings Best Practices	1:00 - 2:30 pm
12/5/23	Confined Space Entry	8:30 - 11:30 am
12/5/23	Chipper Safety	1:00 - 2:00 pm
12/5/23	CDL: Supervisors' Reasonable Suspicion	1:00 - 3:00 pm
12/6/23	Implicit Bias in the Workplace	9:00 - 10:30 am

12/6/23	CDL: Drivers' Safety Regulations	11:00 - 1:00 pm
12/6/23	Understanding Cannabis: A Must For Every Agencies Officer Safety and Wellness Program	1:00 - 2:30 pm
12/6/23	Introduction to Understanding Conflict	1:00 - 3:00 pm
12/7/23	Accident Investigation	8:30 - 10:30 am
12/7/23	Flagger Skills and Safety	11:00 - 12:00 pm
12/8/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
12/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
12/8/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
12/11/23	Snow Plow/Snow Removal Safety	8:00 - 10:00 am
12/11/23	Indoor Air Quality Designated Person Training	9:00 - 10:00 am
12/11/23	Hearing Conservation	10:30 - 11:30 am
12/11/23	Understanding Cannabis: Integral To Injury Prevention and Employee Wellness	1:00 - 2:30 pm
12/11/23	Personal Protective Equipment	1:00 - 3:00 pm
12/12/23	Ethical Decision Making	9:00 - 11:30 am
12/13/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am

Zoom Safety Training Guidelines:

Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion. To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. This will also apply to all of our courses and anyone attending the class as part of the NJCE Leadership Academy Program.

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating it if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.

Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 38-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on October 23, 2023.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for October 23, 2023 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

October 23, 2023

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004062	G. Bezek	Worker Compensation	SAR
3960004185	K. Johnson	Worker Compensation	SAR
3960000862	J. Diclaudio	Worker Compensation	PAR/SAR
3960004542	R. Migliaccio	Worker Compensation	PAR
3960004522	A. Mendez	Worker Compensation	PAR
3960004566	M. Mesday	Worker Compensation	PAR
3960003266	S. Rinz	Worker Compensation	PAR
3960004615	S. Zielinski	Worker Compensation	PAR
3960003420	S. Niederer	Worker Compensation	PAR
3960003239	C. Lemar	Worker Compensation	PAR
3960003447	W. Fink	Worker Compensation	SAR
3960003882	T. Beckford	Worker Compensation	SAR
3960003343	C. Peters	Worker Compensation	SAR
3960003687	M. Shropshire	Worker Compensation	PAR/SAR
3960003755	J. DePalma	Worker Compensation	SAR
3960004415	J. Valente	Liability	PAR
3960003546	L. Peoples	Liability	PAR/SAR

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – July 24, 2023
Meeting Held Virtually
10:30 AM**

Meeting was called to order by Chair Nazzaro. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Present
Raissa Walker	Present
K. Megan Clark Hughes	Absent

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash - <i>Absent</i>
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Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Yvonne Frey Suretha Hobbs
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Qual Lynx
Chris Roselli

PERMA
**Robyn Walcoff, Esq.
Jennifer Conicella
Zareena Majeed
Shai McLeod**

Managed Care Services	First MCO Kelly Royce
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NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
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Risk Management Consultant	CBIZ Borden Perlman Doug Borden
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Treasurer	Dr. Sharon Sharp - <i>Absent</i>
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Attorney	Paul Adezio, Esq.
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Safety Director	J.A. Montgomery Consulting Glenn Prince
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ALSO PRESENT:

Jackie Tolbert, MCIA
Jason Thorpe, PERMA Risk Management Services
Cathy Dodd, PERMA Risk Management Services
Pauline Kontomanolis, PERMA Risk Management Services
Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
John Pszwaro, Esq., Capehart Scatchard

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF MAY 22, 2023

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF MAY 22, 2023

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Vote:	Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee met on July 11th. Mr. Prince advised that a variety of topics were discussed including 22 claims; 12 of which were determined as non-preventable, 9 were determined to be preventable, and 1 was tabled pending further information. Mr. Prince reported that the next Safety and Accident Review Committee meeting is scheduled for August 13, 2023 at 11:00 am via Zoom. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee did not meet, however PARs and SARs will be presented during closed session. With no questions, Ms. Conicella concluded her report.

EXECUTIVE DIRECTOR REPORT: Chair Nazzaro said that Mr. Hrubash was unable to attend the meeting and advised that Mr. Thorpe would serve as Acting Executive Director for the meeting. Acting Executive Director advised his report was included in the agenda and there were two action items.

RESOLUTION 25-23 AUTHORIZING THE SERVICES OF SUSAN SCHAEFER, LLC – Acting Executive Director reported that the Mercer County Board of County Commissioners adopted Resolution 2023-459 authorizing a professional service agreement, awarded through a non-fair and open process with Susan Schaefer, LLC for worker compensation case management services. Acting Executive Director advised that the service agreement is for the County of Mercer and the Mercer County Insurance Fund Commission for the period of July 1, 2023 through June 30, 2024 with an hourly rate of \$85/hour, in an amount not to exceed \$207,000. Acting Executive Director referred to Commission Resolution 25-23, enclosed within the agenda, authorizing the Services of Susan Schaefer, LLC. Acting Executive Director asked if anyone had any questions on the reports. Hearing none, Acting Executive Director asked for a motion to adopt the resolution.

MOTION TO ADOPT RESOLUTION 25-23, AUTHORIZING THE SERVICES OF SUSAN SCHAEFER, LLC

Moved: Chair Nazzaro
Second: Commissioner Walker
Roll Call Vote: Unanimous

CERTIFICATE OF INSURANCE REPORTS – Acting Executive Director referred to a copy of the certificate of insurance issuance reports from the NJCE listing certificates issued during the months of May and June enclosed within the agenda. Acting Executive Director advised there were (8) eight certificates of insurance issued during the month May and (2) two certificates of insurance issued during the month June. Acting Executive Director asked if anyone had any questions on the reports. Hearing none, Acting Executive Director asked for a motion to approve the reports.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Moved: Chair Nazzaro
Second: Commissioner Walker
Vote: Unanimous

PROPERTY APPRAISAL SERVICES PROCUREMENT – Acting Executive Director referred to a memorandum from PERMA Risk Management Services to NJCE Fund Commissioners regarding a Property Appraisal CCRFP enclosed within the agenda. Acting Executive Director advised that the memorandum includes information on the Scope for the Procurement, Reimbursement of Services, and the Timeline/Due Date. Acting Executive Director reported that he previously sent the memorandum to the Commission Chair and Commission Attorney to be placed on the next Mercer County Board of County Commissioners agenda for approval. Acting Executive Director noted that the NJCE JIF will reimburse the county for the out-of-pocket costs for the appraisals. Commission Attorney asked that the memorandum be sent again and said authorization for the Procurement of Property Appraisal Services will be placed on the agenda for the next Board of County Commissioners meeting.

CS&B NEW TECHNOLOGY FOR FILE SHARING – Acting Executive Director reported that the NJCE Underwriting Manager advised as part of their ongoing commitment to improve services, they are changing the file sharing platform provider from Egnyte to Microsoft OneDrive. Acting Executive Director noted that the transition will enhance the efficiency and enable better service. Acting Executive Director asked the Underwriting Manager if he had anything to add. Mr. Cooney added that the files currently shared with members via the Egnyte platform will transition over to Microsoft OneDrive. Mr. Cooney advised that authorized users of the Egnyte platform will receive an e-mail with information on the new file sharing.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) - Acting Executive Director reported that the NJCE met on Thursday, June 22, 2023 and referred to a written summary of the meeting included in the agenda. Acting Executive Director reported that the highlight of the meeting was approval of the 2022 year-end audit which had no findings or recommendations. Acting Executive Director advised that the NJCE is scheduled to meet again on Wednesday, September 27, 2023 at 9:30 AM via zoom.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Acting Executive Director referred to the Financial Fast Track for the month of April enclosed within the agenda. Acting Executive Director reported that as of April 30, 2023 the Commission has a surplus of \$7,712,981. Acting Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Acting Executive Director noted that MCIFC’s equity in the NJCE as of April 30, 2023 is \$1,472,345 and advised that the total cash balance is \$6,908,315. Acting Executive Director noted that the new Commission Treasurer has done a great job paying down the outstanding receivables.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Acting Executive Director referred to the NJCE Financial Fast Track for the month of April. Acting Executive Director reported that as of April 30, 2023 the Commission has a surplus of \$14,020,983. Acting Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$26,196,814.

CLAIMS TRACKING REPORTS – Acting Executive Director advised the Claim Tracking reports as of April 30, 2023 were included in the agenda. Acting Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Acting Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Acting Executive Director reviewed the Fund Years with the Commission.

2023 MEETING SCHEDULE – Acting Executive Director advised that the Commission is not scheduled to meet in August and that the next scheduled meeting is on September 25, 2023 at 10:30 AM. Chair Nazzaro said the September meeting will be held in-person.

With no questions, Acting Executive Director concluded his report.

TREASURER REPORT: Chair Nazzaro advised the June Bill List; Resolution 26-23 and the July Bill List; Resolution 27-23 were included in the agenda. With no questions, Chair Nazzaro asked for a motion to approve the bills lists.

MOTION TO APPROVE RESOLUTION 26-23, THE JUNE BILL LIST AND RESOLUTION 27-23, THE JULY BILL LIST

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio advised he did not have anything to report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Acting Executive Director advised Resolution 28-23, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for May 1, 2023 to May 31, 2023 and June 1, 2023 to June 30, 2023.

MOTION TO APPROVE RESOLUTION 28-23 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MANAGED CARE: Ms. Royce advised she would review First MCO’s report, which was included in the agenda for the month of June. Ms. Royce provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Jun-23	\$ 218,812	\$ 89,081	\$ 129,730	59%	50	49	\$ 103,916	98%

With no questions, Ms. Royce concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director’s report for May through July enclosed within the agenda, which included all risk control and safety activities. Mr. Prince then referred to the listing of all training opportunities that are scheduled through the end of the summer. Mr. Prince reported that trainings can be registered through NJCE.org or through the new Learning Management System (LMS). Mr. Prince advised that any questions regarding trainings should be directed to him. Mr. Prince reported that he is concerned with the continuing air quality issue outdoors and asked that everyone continue to monitor the media outlets to determine if employees are safe to be outside. With no questions, Mr. Prince concluded his report.

RISK MANAGEMENT CONSULTANT: Mr. Borden reported that since the last Commission meeting, his office worked with the county to finalize the additional med mal coverage for the Wound Care pilot project. Mr. Borden also reported that there has been a lot of discussion regarding the acquisition of properties around the airport. Mr. Borden noted that general liability coverage is automatically extended to the properties. Lastly, Mr. Borden said that a discussion will take place regarding the Mercer County Airport claim during closed session. With no questions, Mr. Borden concluded his report.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chair Nazzaro requested a motion to approve Resolution 29-23 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 29-23 FOR EXECUTIVE SESSION

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:
Second:
Vote:

Commissioner Walker
Chair Nazzaro
Unanimous

MEETING ADJOURNED: 11:43 AM

Minutes prepared by:
Jason Thorpe, Assisting Secretary

APPENDIX II

REVISED PLANS OF RISK MANAGEMENT

RESOLUTION NO. 31-23

Mercer County Insurance Fund Commission
(hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective 08/04/2023 the 2023 Plan of Risk Management shall be:

- 1.) The perils or liability to be insured against.
 - a.) The Insurance Commission insures the following perils or liability:
 - Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
 - General Liability including Law Enforcement Liability Employee Benefits Liability, Automobile Liability (including PIP and Uninsured/Underinsured Motorists Coverage).
 - Property, Auto Physical Damage and Boiler & Machinery.

b.) The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

- Excess Workers' Compensation including employers liability
- Excess Liability
- Excess Property including Boiler and Machinery
- Public Officials Liability/School Board Legal/EPL
- Crime
- Pollution Liability
- Medical Professional and General Liability
- Cyber Liability
- Non-Owned Aircraft Liability

- 2.) The limits of coverage.
 - a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Workers' Compensation – Statutory
 - Employer's Liability - \$26,150,000
 - USL&H – Included
 - Harbor Marine/Jones Act – Included

- a.) Excess Liability (General, Automobile, Law Enforcement, Employee Benefits) limits.
 - \$20,000,000 each / \$30,000,000 aggregate (Automobile Liability is unaggregated).
 - Subsidence - \$750,000 per occurrence
 - Owned Watercraft 35' in length or less - \$750,000.
 - Garage Liability - \$750,000
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers \$15,000/\$30,000/\$5,000 for Underinsured/Uninsured Motorists Liability.

- d.) Public Officials Liability/School Board Legal/Employment Practices Liability
 - Limit: \$5,000,000 each claim and \$5,000,000 in the annual aggregate
 - Retentions:
 - POL – All Other: \$100,000
 - EPL – All Other: \$175,000
 - MCIA - \$25,000

- e.) Property/Equipment Breakdown

Property Limits/Sub-limits

 - All Risk: \$110,000,000 Per Occurrence

- Excess All-Risk: \$150,000,000 Per Occurrence (excess \$110m)
- Flood: \$50,000,000 Aggregate, except
 - i. Flood, High Hazard: \$25,000,000 Aggregate
- Earthquake: \$100,000,000 Aggregate
- Vehicles (PD Only): \$10,000,000
 - i. Time Element/Extra Expense: \$500,000 (NJCE/Member)
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- All Other: \$250,000
- Equipment Breakdown: \$50,000
- Flood, SFHA:
 - Building: Max available NFIP Limit (\$500,000)
 - Contents: Max available NFIP Limit (\$500,000)
 - Time Element: \$500,000
- Named Storm:
 - Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 - Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence.
 - Minimum Deductible: \$500,000 per occurrence
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the excess policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

f.) Pollution Liability

- Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.
- Member Entity Deductible: \$50,000

g.) Crime

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000
- Mercer County IA - \$15,000

h.) Medical Professional General Liability/Excess Medical Professional

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
- Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - C. Jo Soden -MC
 - Doctors Administering Covid Vaccines

i.) Cyber Liability – Network Privacy & Security Liability

Please consult your Executive Director or Risk Manager.

j.) Non-Owned Aircraft.

- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
- Medical Expense: \$5,000
- Rotor Wing: \$5,000,000

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

a.) Workers' Compensation (all coverages) - \$300,000 CSL

b.) Excess Liability (all coverages) - \$250,000 CSL

- Underinsured/Uninsured - \$15,000/\$30,000/\$5,000 CSL
- Personal Injury Protection - \$250,000 CSL

- c.) Public Officials Liability/School Board Legal/Employment Practices Liability –
 - MC & BoSS:
 - i. POL: \$150,000 x \$100,000
 - ii. EPL: \$75,000 x \$175,000
 - d.) Property/APD - \$250,000 per occurrence less member entity deductibles.
 - Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
 - e.) Equipment Breakdown – None for Mercer County and \$90,000 less member deductible of \$1,000 for MCIA.
 - f.) Crime – None
 - g.) Pollution Liability – None
 - h.) Medical Professional General Liability – None
 - i.) Cyber Liability – None
 - j.) Non-Owned Aircraft - None
- 4.) The amount of unpaid claims to be established.
- a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission’s Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
 - b.) Claims reserves are subject to regular review by the Insurance Commission’s Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.

- 5.) The method of assessing contributions to be paid by each member of the Insurance Commission.
- a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
 - b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
 - c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.
 - d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
 - e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.
 - f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in

the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) Procedures governing loss adjustment and legal expenses.

- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. Munich, Old Republic liability reinsurance; Safety National Casualty Company for workers' compensation/employers liability). Every three years, the NJC's internal auditors may conduct an audit.
- b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
- c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company whose procedures are integrated into the Insurance Commission's claims process.
- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

- 9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.
- a.) Not applicable at this time.
- 10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.
- a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.
- b.) The following is an overview of the two actuarial methods used to project the ultimate losses.
- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
 - Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.
- 11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.
- \$20,000 for workers compensation claims
 - \$7,500 for liability claims

- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION
at a properly noticed meeting held on October 23, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 32-23

Mercer County Insurance Fund Commission
(hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective 08/04/2023 the 2022 Plan of Risk Management shall be:

- 1.) The perils or liability to be insured against.
 - a.) The Insurance Commission insures the following perils or liability:
 - Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
 - General Liability including Law Enforcement Liability Employee Benefits Liability, Automobile Liability (including PIP and Uninsured/Underinsured Motorists Coverage).
 - Property, Auto Physical Damage and Boiler & Machinery.

b.) The following coverages are provided to the Insurance Commission's member entities by the County's membership in the New Jersey Counties Excess Joint Insurance Fund (NJC):

- Excess Workers' Compensation including employers liability
- Excess Liability
- Excess Property including Boiler and Machinery
- Public Officials Liability/School Board Legal/EPL
- Crime
- Pollution Liability
- Medical Professional and General Liability
- Cyber Liability
- Non-Owned Aircraft Liability

- 2.) The limits of coverage.
 - a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Workers' Compensation – Statutory
 - Employer's Liability - \$26,150,000
 - USL&H – Included
 - Harbor Marine/Jones Act – Included

- a.) Excess Liability (General, Automobile, Law Enforcement, Employee Benefits) limits.
 - \$20,000,000 each / \$30,000,000 aggregate (Automobile Liability is unaggregated).
 - Subsidence - \$750,000 per occurrence
 - Owned Watercraft 35' in length or less - \$750,000.
 - Garage Liability - \$750,000
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers \$15,000/\$30,000/\$5,000 for Underinsured/Uninsured Motorists Liability.

- d.) Public Officials Liability/School Board Legal/Employment Practices Liability
 - Limit: \$5,000,000 each claim and \$5,000,000 in the annual aggregate
 - Retentions:
 - POL – All Other: \$100,000
 - EPL – All Other: \$175,000
 - MCIA - \$25,000

- e.) Property/Equipment Breakdown

Property Limits/Sub-limits

 - All Risk: \$110,000,000 Per Occurrence

- Excess All-Risk: \$150,000,000 Per Occurrence (excess \$110m)
- Flood: \$50,000,000 Aggregate, except
 - i. Flood, High Hazard: \$25,000,000 Aggregate
- Earthquake: \$100,000,000 Aggregate
- Vehicles (PD Only): \$10,000,000
 - i. Time Element/Extra Expense: \$500,000 (NJCE/Member)
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- All Other: \$250,000
- Equipment Breakdown: \$50,000
- Flood, SFHA:
 - Building: Max available NFIP Limit (\$500,000)
 - Contents: Max available NFIP Limit (\$500,000)
 - Time Element: \$500,000
- Named Storm as respects to covered property in Atlantic, Ocean, Monmouth and Burlington Counties located east of the Garden State Parkway and any covered property in Cape May County:
 - Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 - Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence
 - Minimum Deductible: \$500,000 per occurrence
 - Maximum Deductible: \$5,000,000
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the excess policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

f.) Pollution Liability

- Limit of Liability: \$10,000,000 per claim and \$10,000,000 annual aggregate.
- Member Entity Deductible: \$50,000

g.) Crime

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000
- Mercer County IA - \$15,000

h.) Medical Professional General Liability/Excess Medical Professional

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
- Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - D. Shah -MC
 - R. Ahmad - MC

i.) Cyber Liability – Network Privacy & Security Liability

Please consult your Executive Director or Risk Manager.

j.) Non-Owned Aircraft.

- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
- Medical Expense: \$5,000
- Rotor Wing: \$5,000,000

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

a.) Workers' Compensation (all coverages) - \$300,000 CSL

b.) Excess Liability (all coverages) - \$250,000 CSL

- Underinsured/Uninsured - \$15,000/\$30,000/\$5,000 CSL
- Personal Injury Protection - \$250,000 CSL

c.) Public Officials Liability/School Board Legal/Employment Practices Liability –

- MC & BoSS:
 - i. POL: \$150,000 x \$100,000
 - ii. EPL: \$75,000 x \$175,000
- d.) Property/APD - \$250,000 per occurrence less member entity deductibles.
- Flood, SFHA:
 - i. Building: Max available NFIP Limit (\$500,000)
 - ii. Contents: Max available NFIP Limit (\$500,000)
 - Named Storm, High Hazard: \$500,000
- e.) Equipment Breakdown – None for Mercer County and \$50,000 less member deductible of \$1,000 for MCIA.
- f.) Crime – None
- g.) Pollution Liability – None
- h.) Medical Professional General Liability – None
- i.) Cyber Liability – None
- j.) Non-Owned Aircraft - None
- 4.) The amount of unpaid claims to be established.
- a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission’s Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
- b.) Claims reserves are subject to regular review by the Insurance Commission’s Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.
- 5.) The method of assessing contributions to be paid by each member of the Insurance Commission.

- a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
- b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
- c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.
- d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
- e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.
- f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and

Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) Procedures governing loss adjustment and legal expenses.

- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. Munich, Old Republic for excess liability; Safety National Casualty Company for workers' compensation/employers liability). Every three years, the NJC's internal auditors may conduct an audit.
- b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
- c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company whose procedures are integrated into the Insurance Commission's claims process.
- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.

- a.) Not applicable at this time.
- 10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.
- a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.
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- 11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.
- \$20,000 for workers compensation claims
 - \$7,500 for liability claims
 - With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next

regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 23, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

APPENDIX III

PRE-RENEWAL WEBINAR

2024



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

January 1, 2024 Pre-Renewal Presentation

August 23, 2023

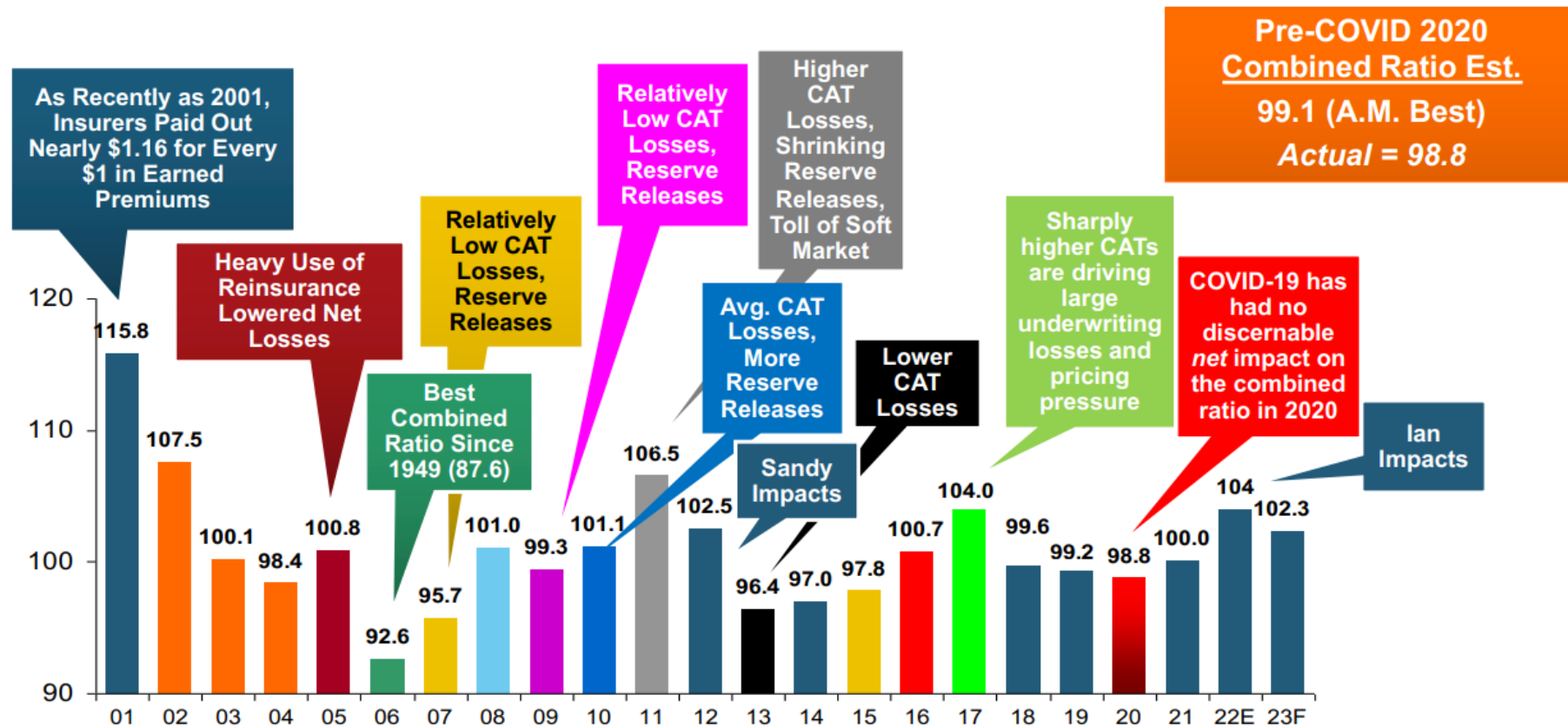


What?

What is happening?

Marketplace Overview

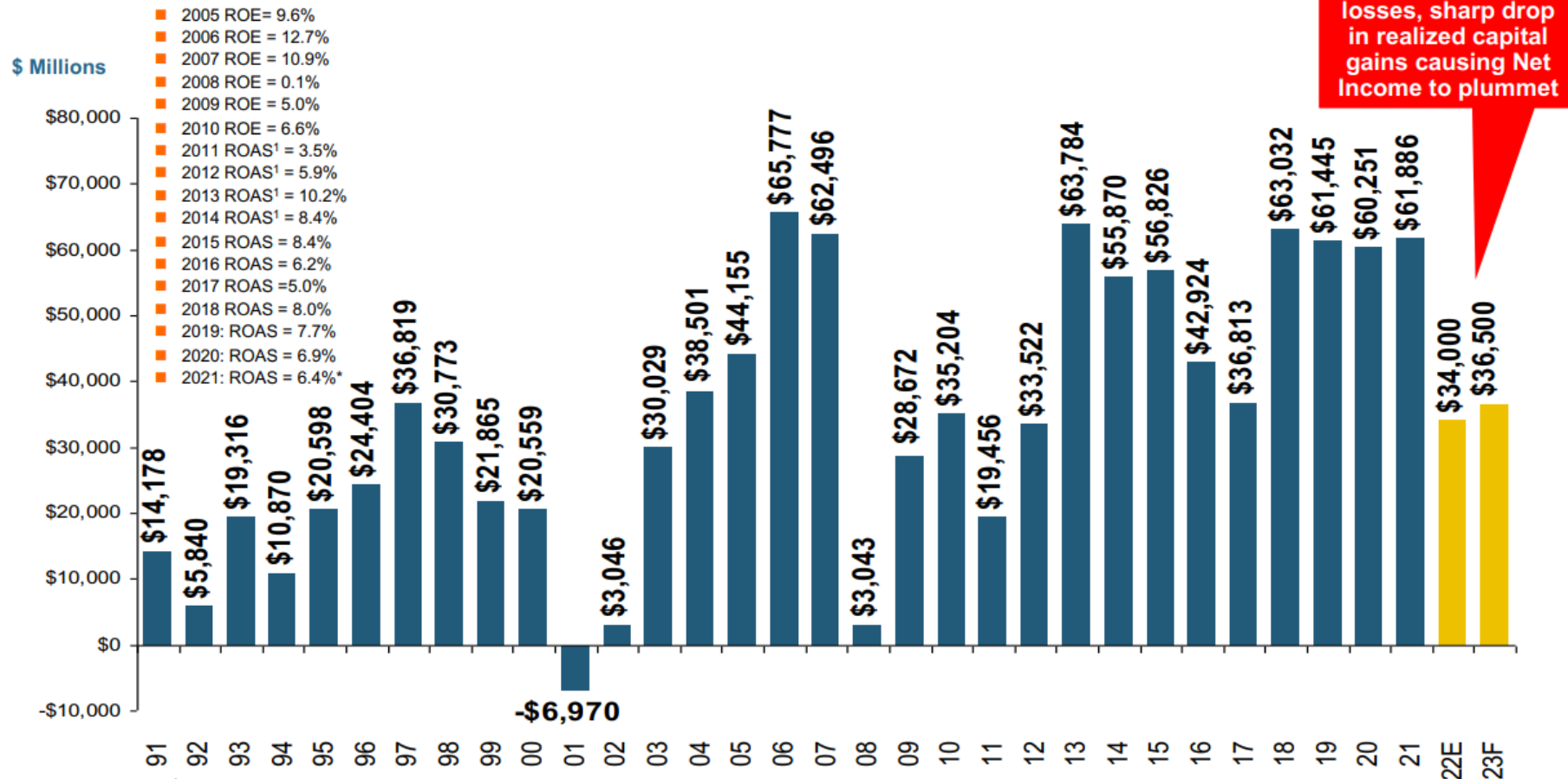
P/C Insurance Industry Combined Ratio, 2001–2023F*



*Excludes Mortgage & Financial Guaranty insurers 2008–2014.
Sources: A.M. Best, ISO (2014-2024F).

Marketplace Overview

P/C Industry Net Income After Taxes, 1991–2023F



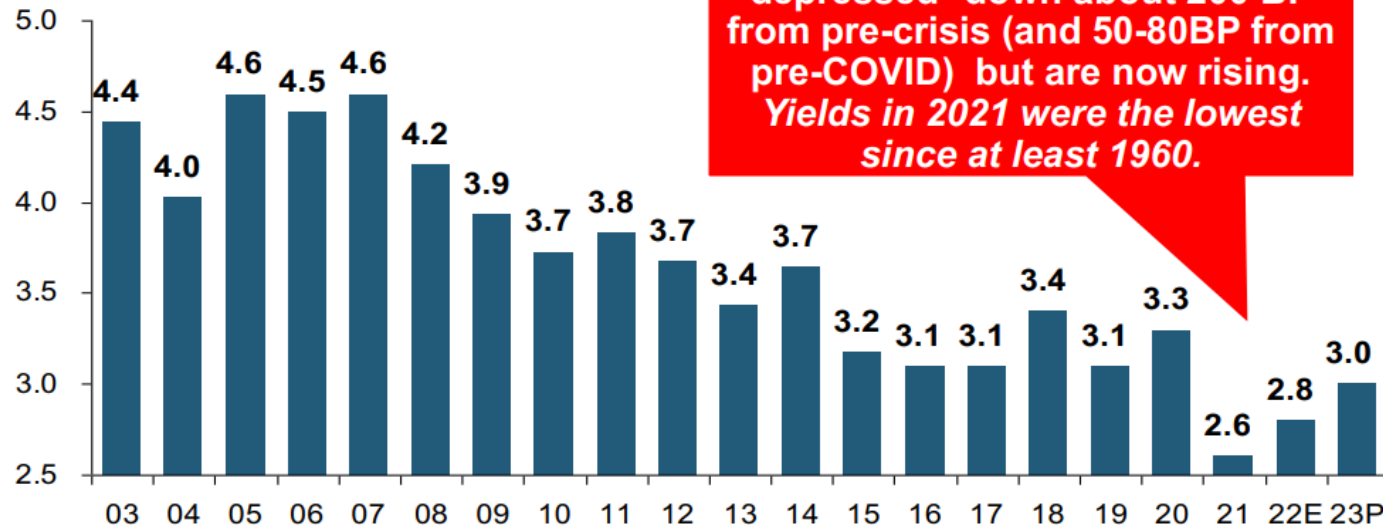
*ROE figures are GAAP; ¹Return on avg. surplus. Excludes Mortgage & Financial Guaranty insurers for years (2009-2014).

Sources: A.M. Best, ISO, APCIA.

Marketplace Overview

Net Investment Yield on Property/Casualty Insurance Invested Assets, 2007–2023P

(Percent)



Investment yields in 2021 were depressed--down about 200 BP from pre-crisis (and 50-80BP from pre-COVID) but are now rising. Yields in 2021 were the lowest since at least 1960.

The yield on invested assets remains depressed relative to pre-financial crisis and pre-COVID yields. Fed rate hikes in 2022-23 are lifting yields and investment income.

Average: 1960-2019 = 4.9%

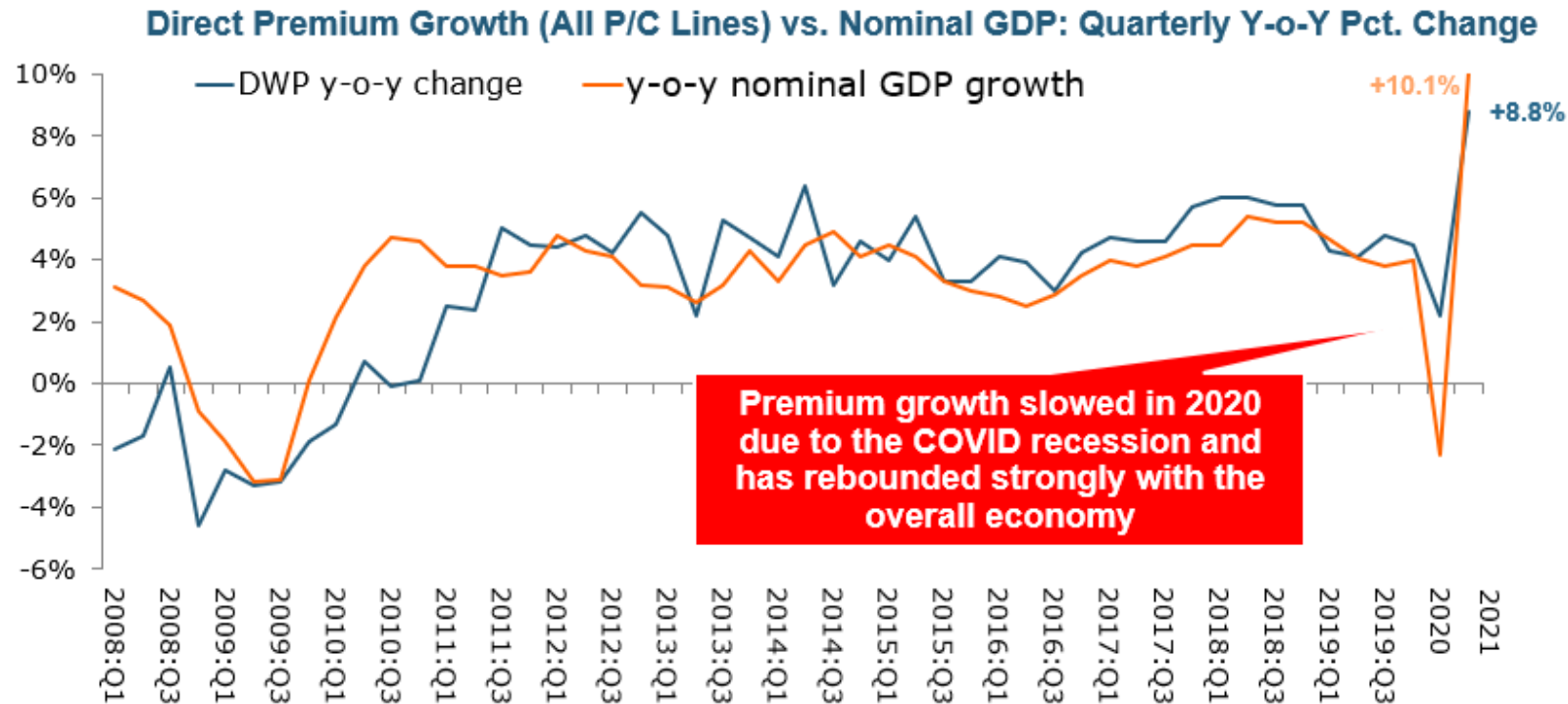
Low: 2.8% (1961)

High: 8.2% (1984/85)

Sources: NAIC data, sourced from S&P Global Market Intelligence; 2017-19 figures are from ISO. 2020-21 data from the APCA. 2022E-23P from A.M. Best Review & Preview (March 2023). Risk and Uncertainty Management Center, Univ. of South Carolina.

Marketplace Overview

The Economy Drives P/C Insurance Industry Premiums: 2006:Q1–2021*



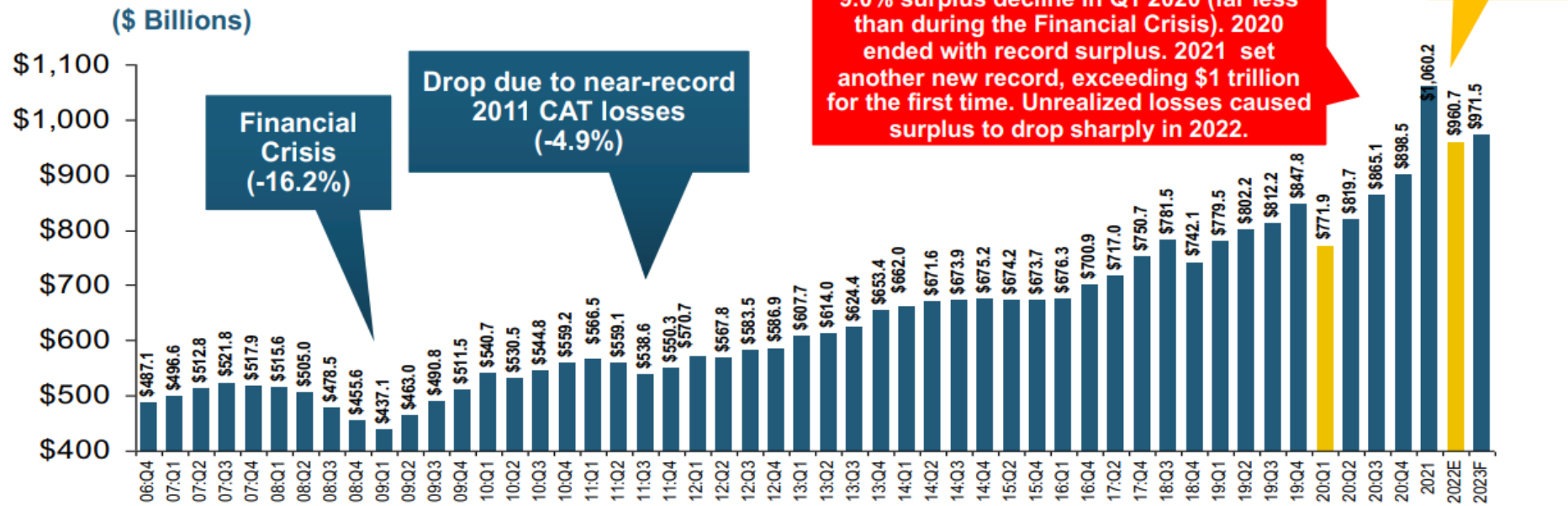
Direct written premiums track nominal GDP fairly tightly over time, suggesting the P/C insurance industry's growth prospects inextricably linked to economic performance.

*2020-21 figures are annual; 2021 DWP figure is preliminary.

Sources: SNL Financial; U.S. Commerce Dept., Bureau of Economic Analysis; ISO; I.I.I.; Risk and Uncertainty Management Center, University of South Carolina.

Marketplace Overview

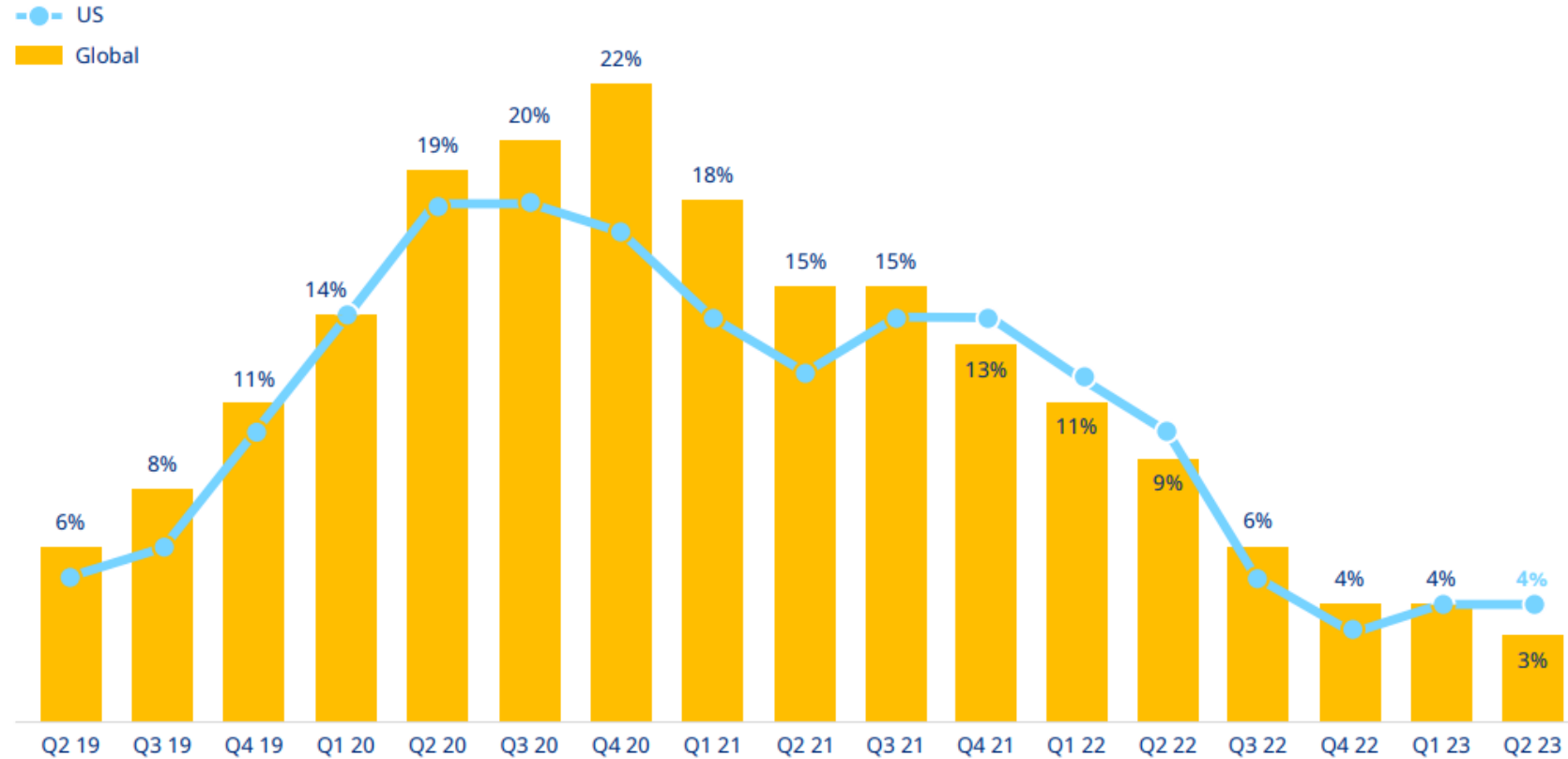
Policyholder Surplus (Capacity), 2006:Q4 – 2023F



Policyholder Surplus is the industry's financial cushion against large insured events, periods of economic stress and financial market volatility. It is also a source of capital to underwrite new risks.

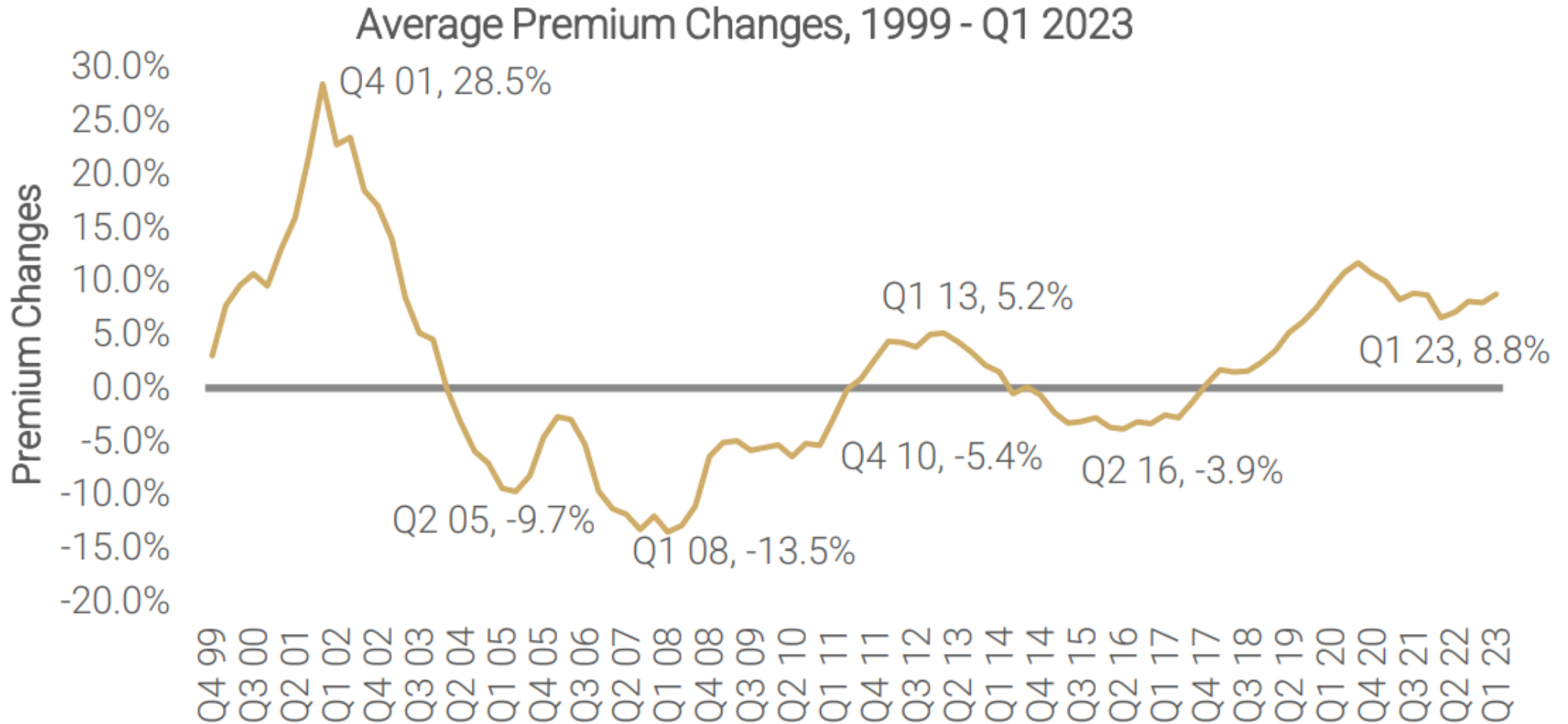
Marketplace Overview

04| US composite insurance pricing change



Source: Marsh Specialty and Global Placement

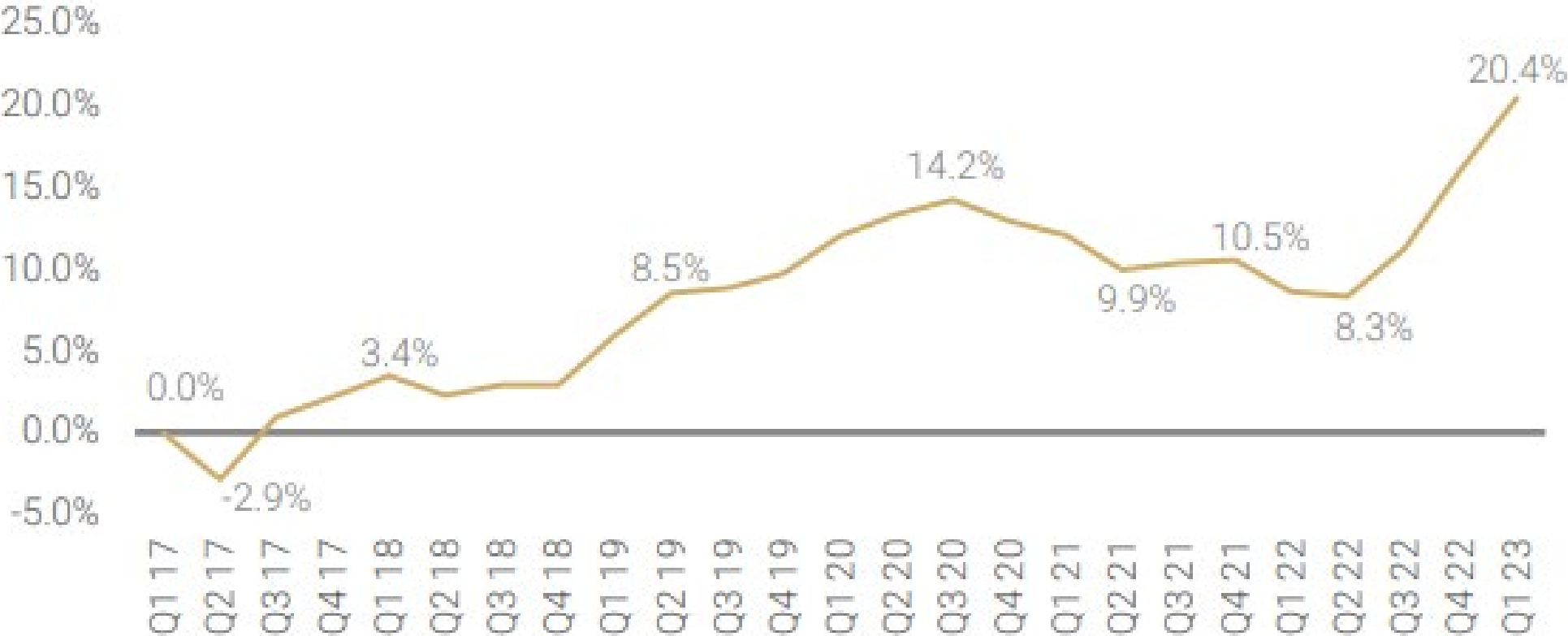
Marketplace Overview



Source: The Council of Insurance Agents & Brokers

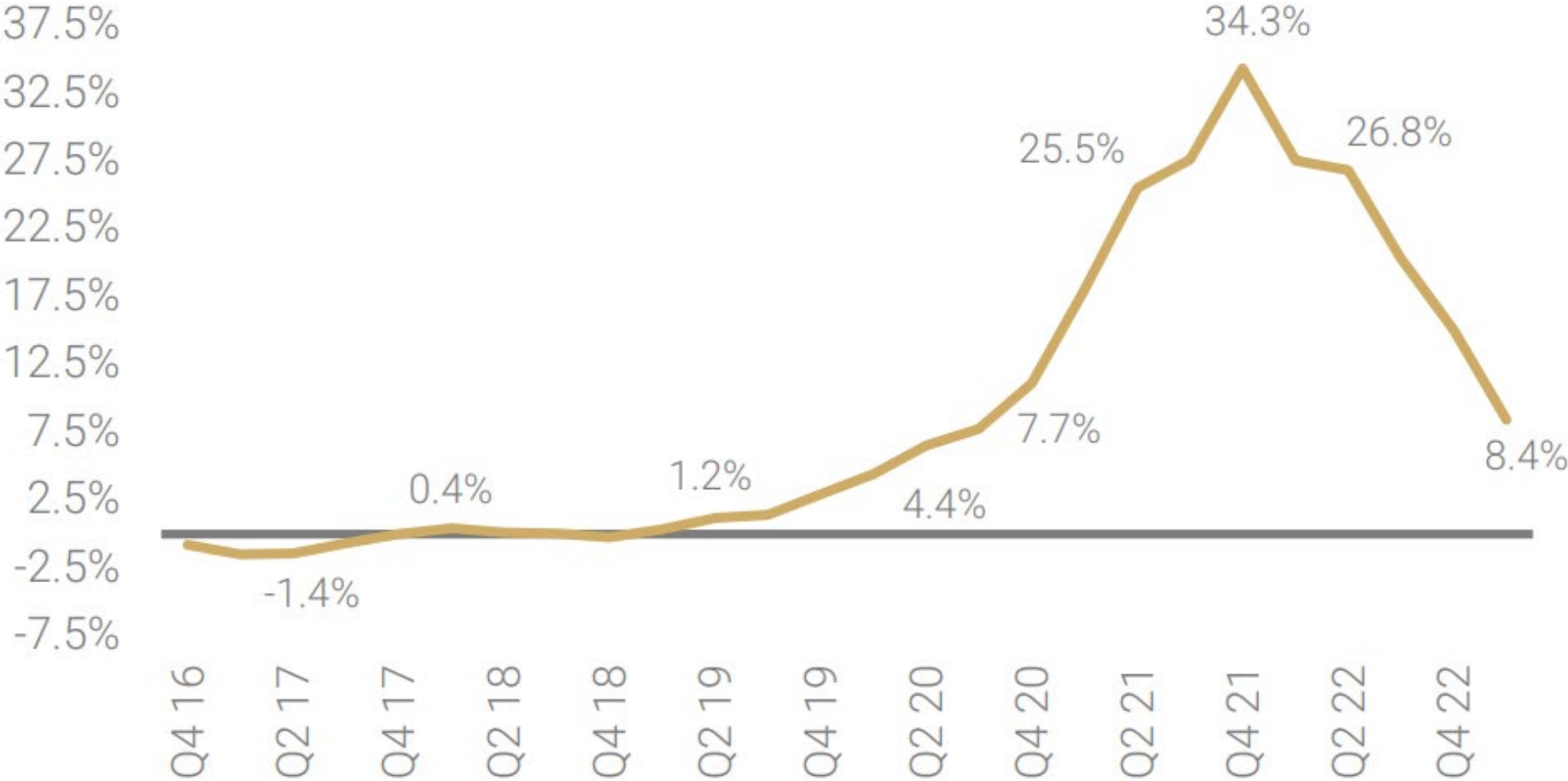
Marketplace Overview

Premium Change for Commercial Property, Q1 2017 - Q1 2023

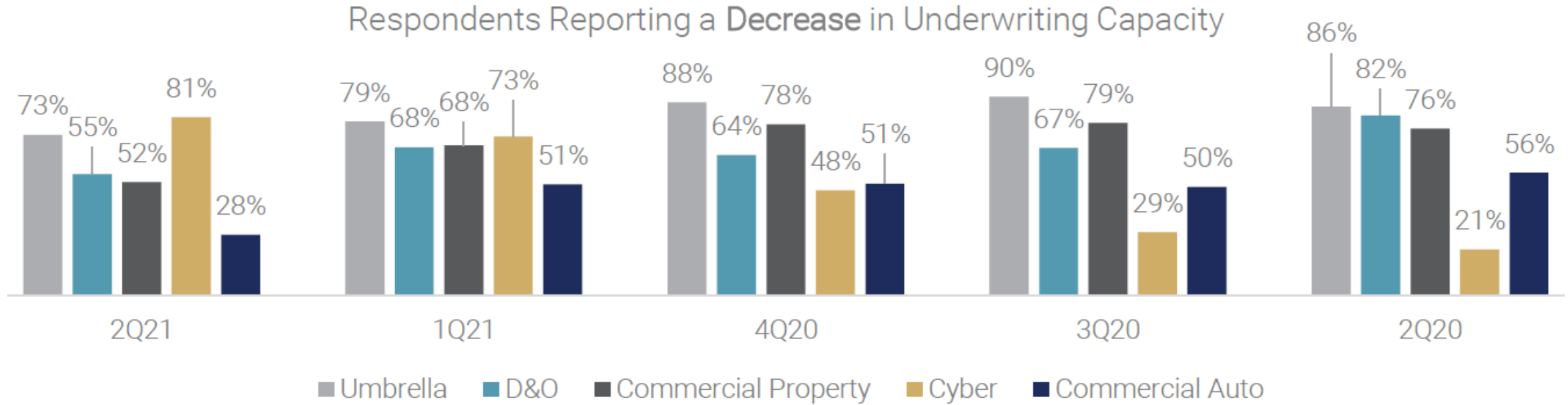


Marketplace Overview

Premium Change for Cyber, Q4 2016 - Q1 2023



Marketplace Overview





Why?

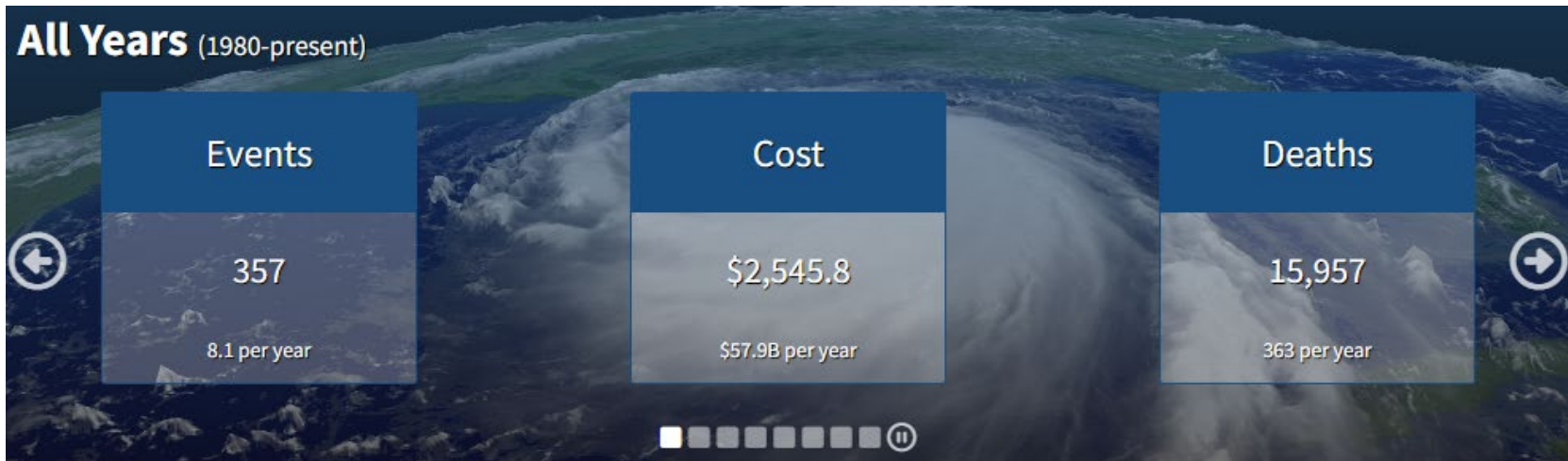
Why is it happening?



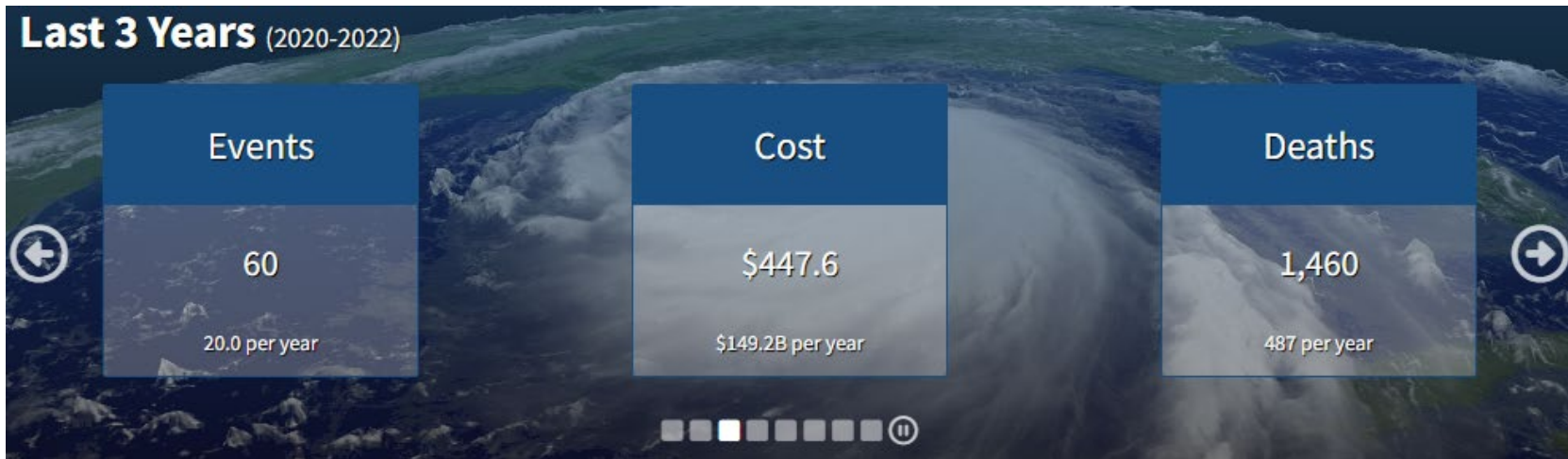
Property

Why is it happening?

Marketplace Overview



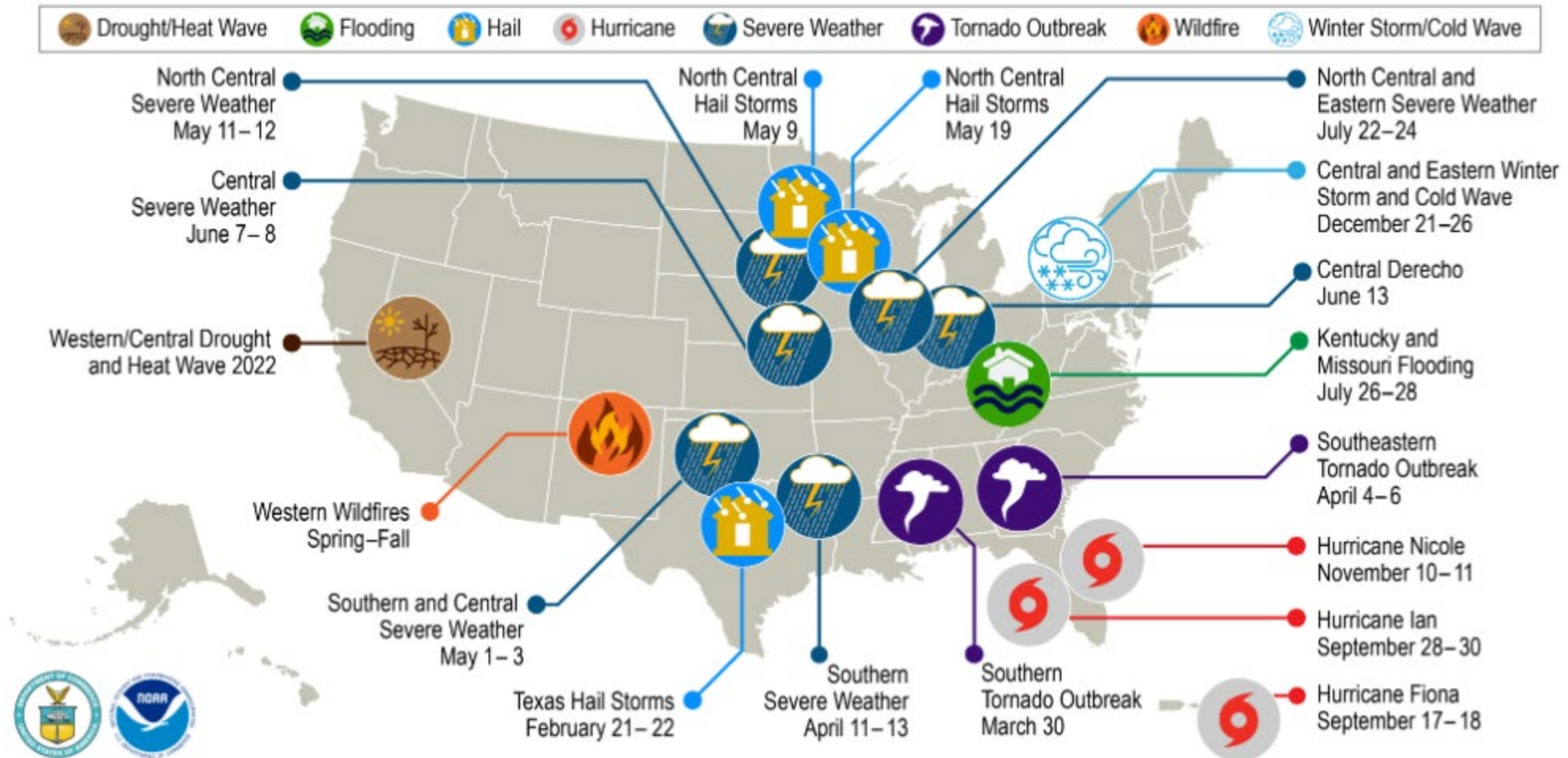
Inflation-adjusted costs!



20% of Billion Dollar events of the last 43 years happened since 2020.

Marketplace Overview

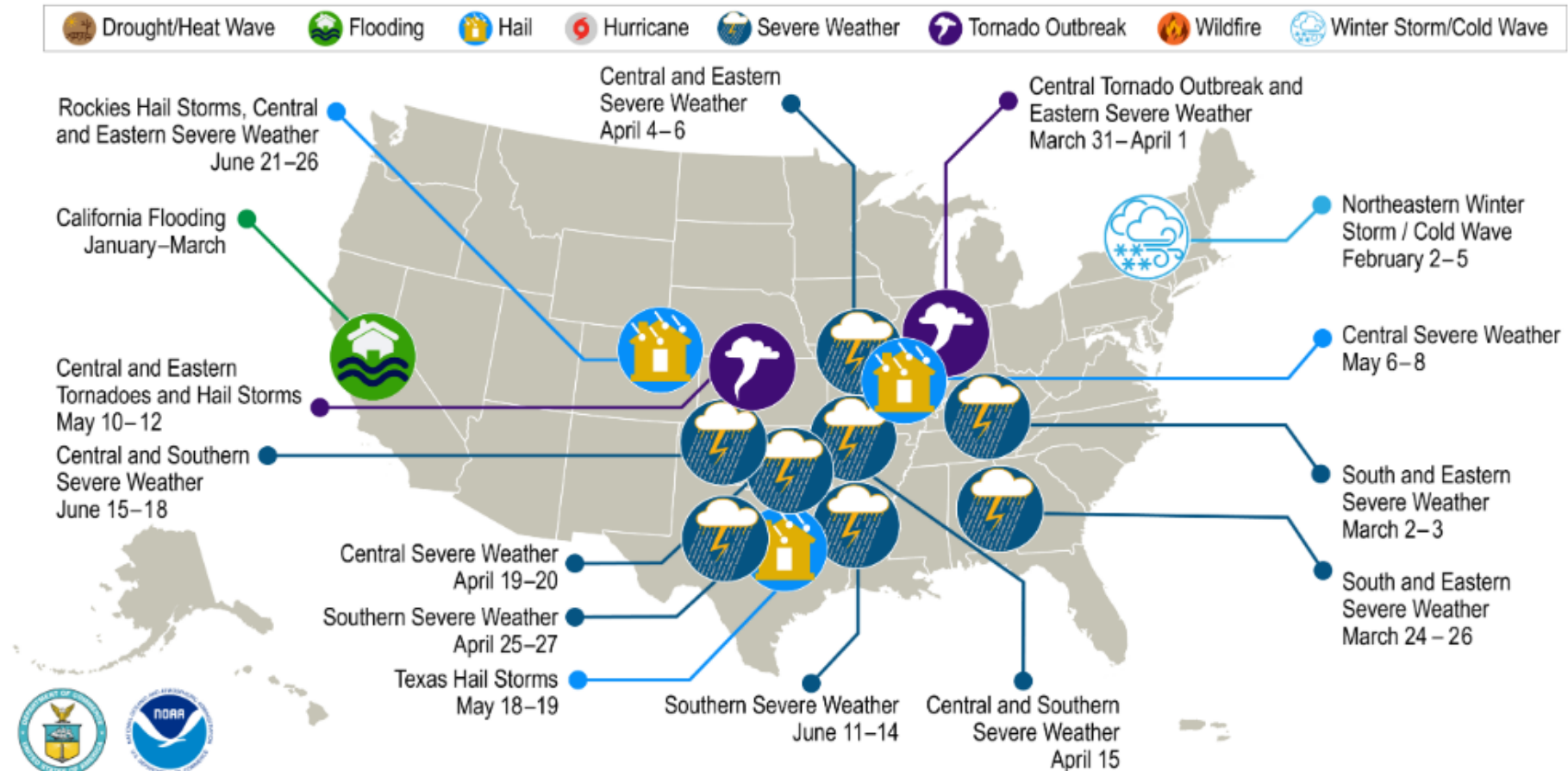
U.S. 2022 Billion-Dollar Weather and Climate Disasters



This map denotes the approximate location for each of the 18 separate billion-dollar weather and climate disasters that impacted the United States in 2022.

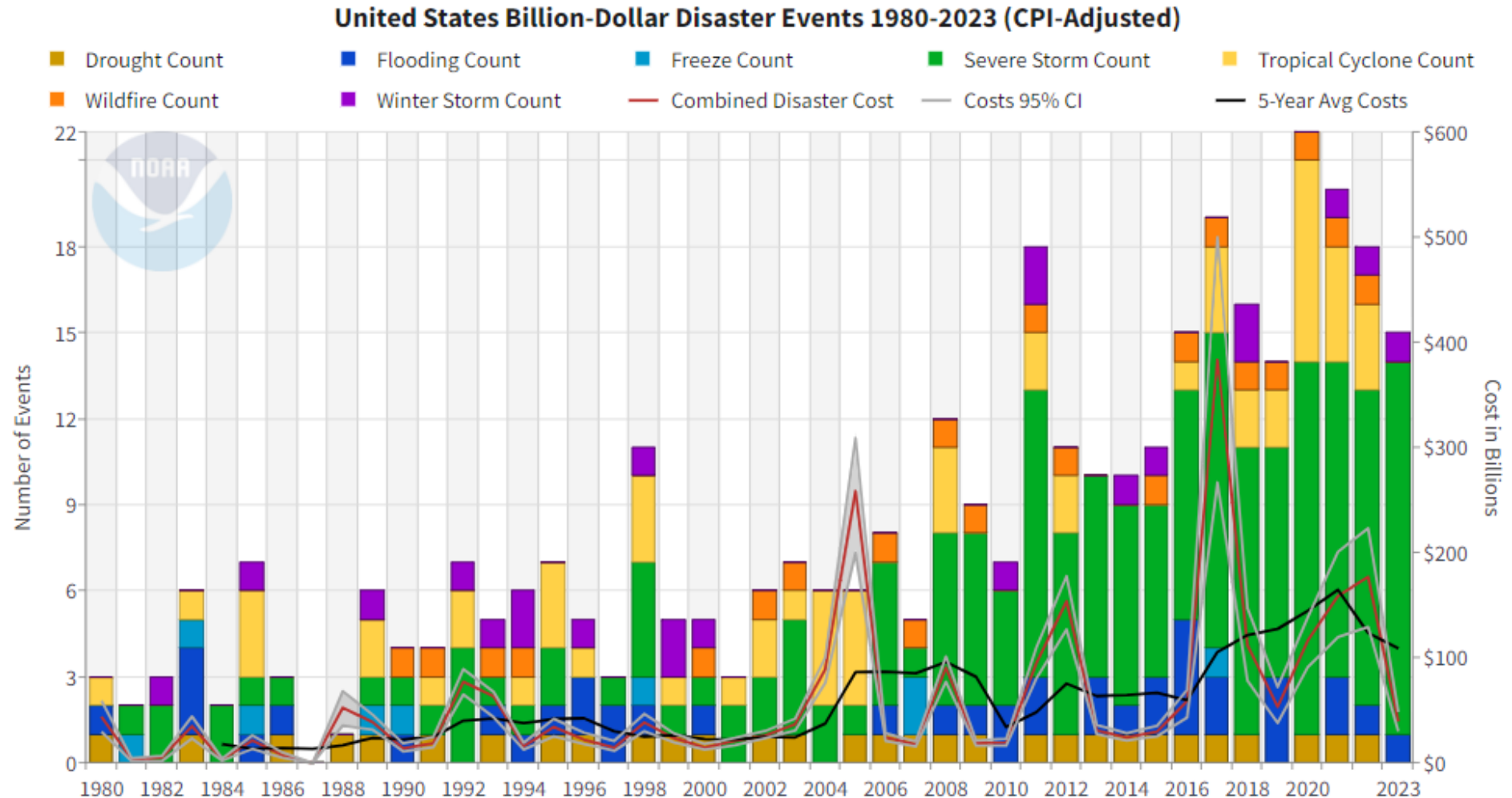
Marketplace Overview

U.S. 2023 Billion-Dollar Weather and Climate Disasters



This map denotes the approximate location for each of the 15 separate billion-dollar weather and climate disasters that impacted the United States through July 2023.

Marketplace Overview

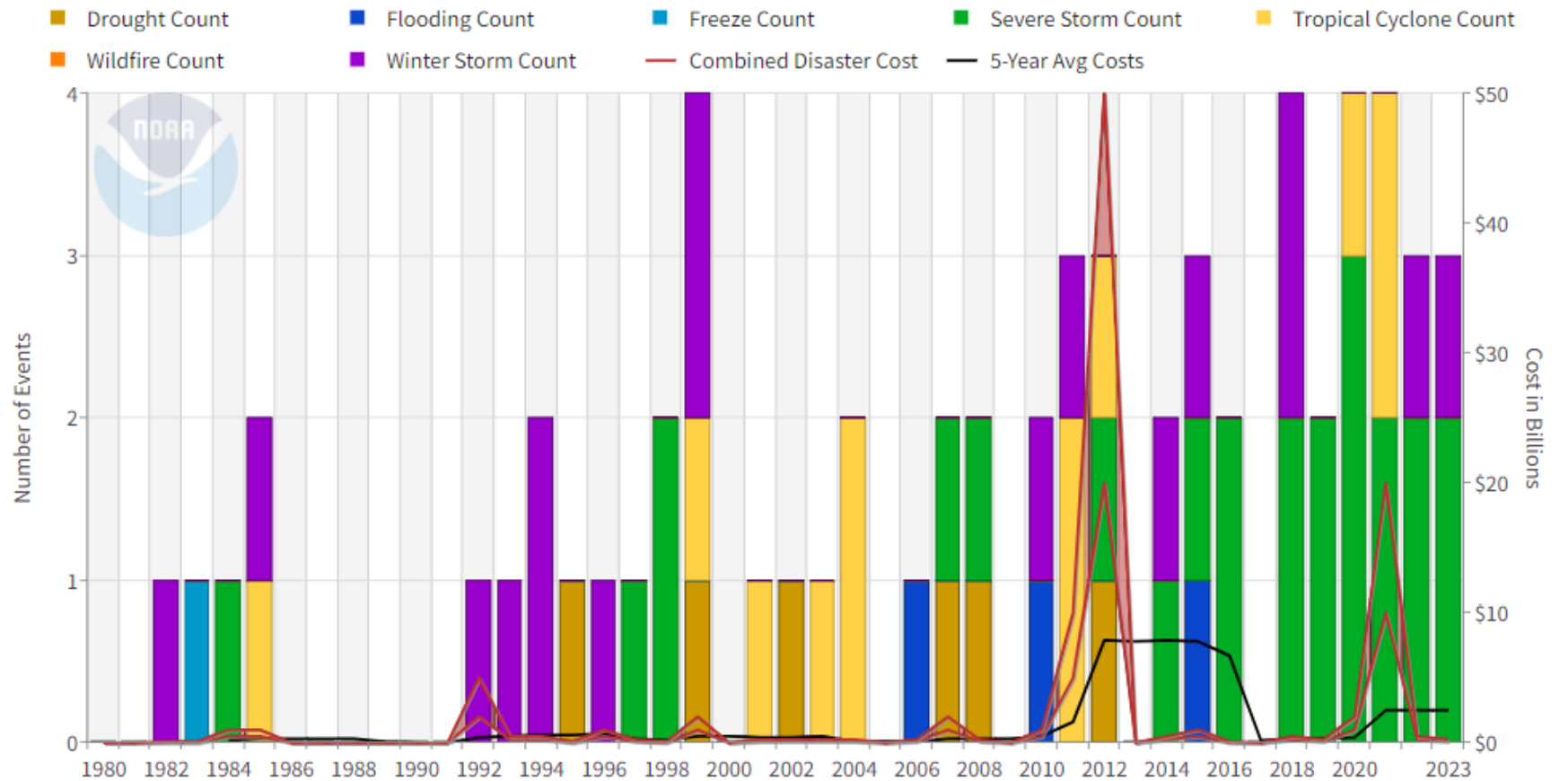


Updated: August 8, 2023

Powered by ZingChart

Marketplace Overview

New Jersey Billion-Dollar Disaster Events 1980-2023 (CPI-Adjusted)



Updated: August 8, 2023

Powered by ZingChart

Between 1980 and 2022, 24 Severe Storm, 12 Tropical Cyclone, 17 Winter Storm, 3 Flooding, 6 Drought, and 1 Freeze billion-dollar disaster events affected New Jersey (CPI-adjusted).

42 years - 63 events

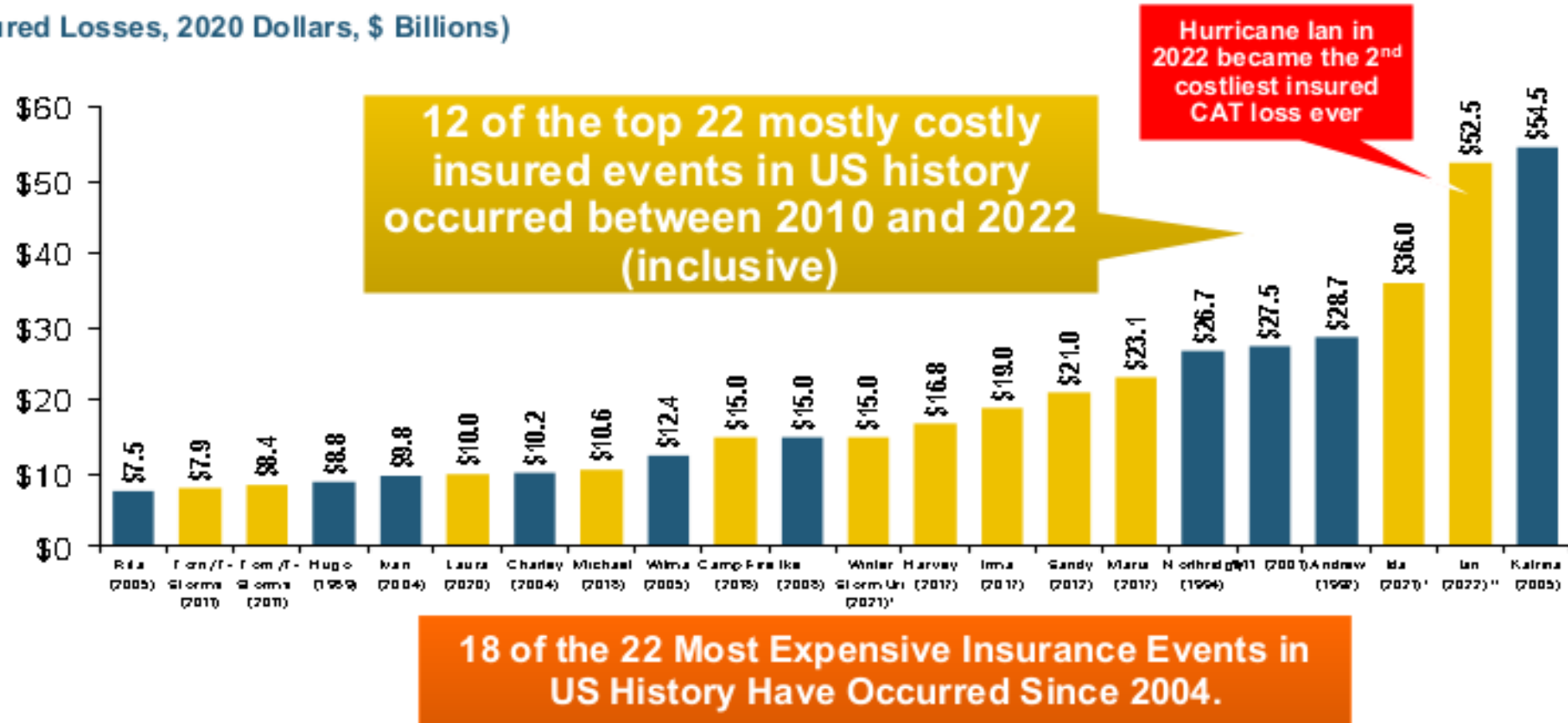
Between 2003 and 2023, 20 Severe Storm, 9 Tropical Cyclone, 8 Winter Storm, 3 Flooding, and 3 Drought billion-dollar disaster events affected New Jersey (CPI-adjusted).

Last 20 years - 43 events

Marketplace Overview

Top 22 Most Costly Disasters in U.S. History

(Insured Losses, 2020 Dollars, \$ Billions)

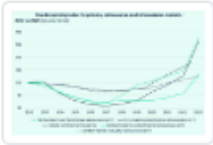


*2021 dollars; **2022 dollars (Aon insured loss estimate as of 1/25/23).

Sources: PCS, RMS, Aon, Karen Clark & Co; USC Center for Risk and Uncertainty Management adjustments to 2020 dollars using the CPI.

Marketplace Overview

Property Focus



Retrocession rates now 165% higher than 2017 lows: Jefferies
4TH JANUARY 2023

Rates-on-line for non-marine catastrophe retrocessional reinsurance are now up approximately 165% on their 2017 lows, analysts at Jefferies have pointed out using data reported by broking group Howden.



Renewals: Catastrophe retro rates +50%, global property cat +37%, says Howden
3RD JANUARY 2023

Risk-adjusted non-marine catastrophe retrocession excess-of-loss rates-on-line rose by 50% at the January 2023 renewals, while global property catastrophe reinsurance rates rose 37%, according to international broking group Howden.

Aggregate retro supply shrank further, terms more restrictive at 1/1: Gallagher Re

27TH JANUARY 2023

In the global retrocessional reinsurance market, the availability of aggregate covers had been shrinking for some time, but at the January 2023 renewals aggregate retro capacity supply shrank further, while the terms of protection continued to become more restrictive, broker Gallagher Re has said.

January Renewals See Hardest Property Catastrophe Reinsurance Rates in Generation

By L.S. Howard | January 4, 2023

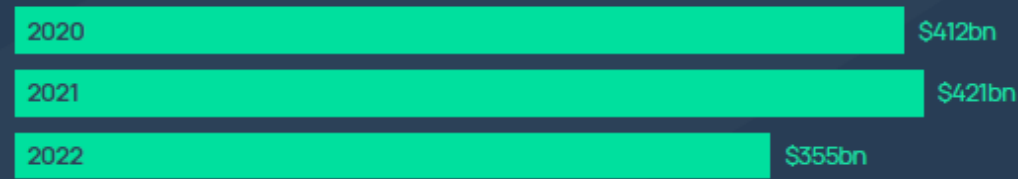


Marketplace Overview

Property Focus

Biggest reinsurance capital squeeze since 2008

\$66bn of capital erosion
at YE22 vs YE21



1 January 2023 reinsurance renewals

+37%

Global property-catastrophe

Biggest year-on-year increase at 1.1 since 1992

+50%

Retrocession

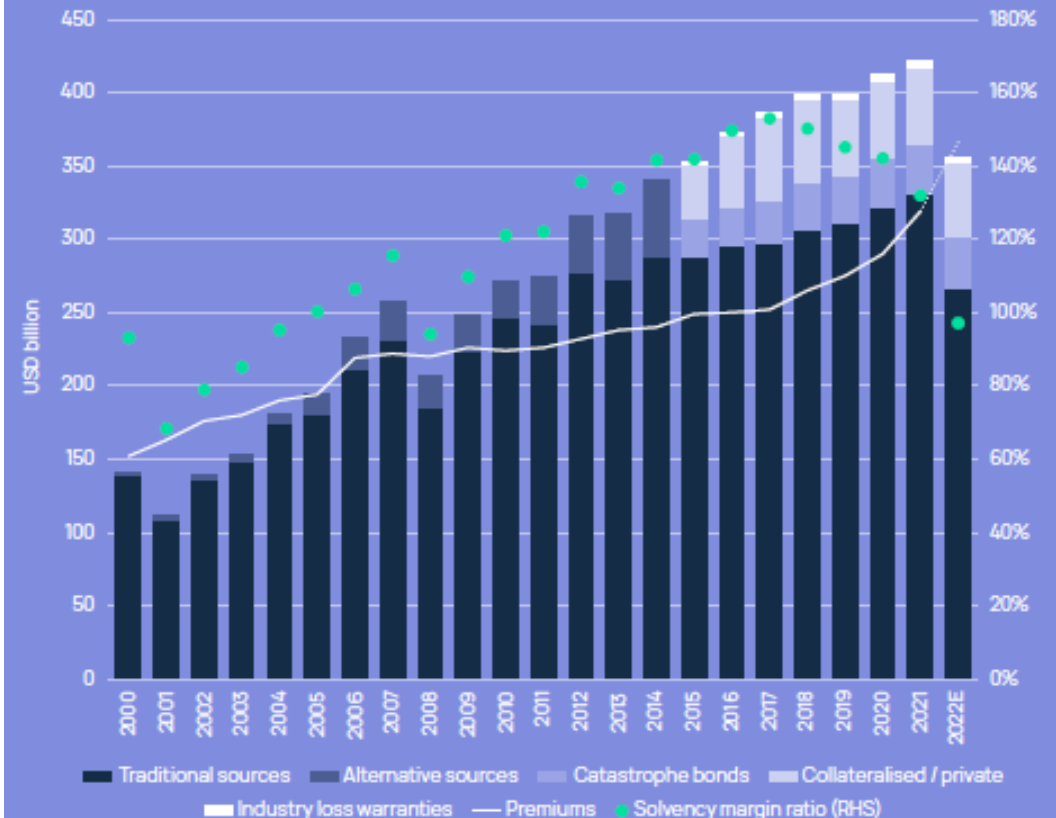
Cumulative increase of 165% since 2017

+45%

Global direct and facultative

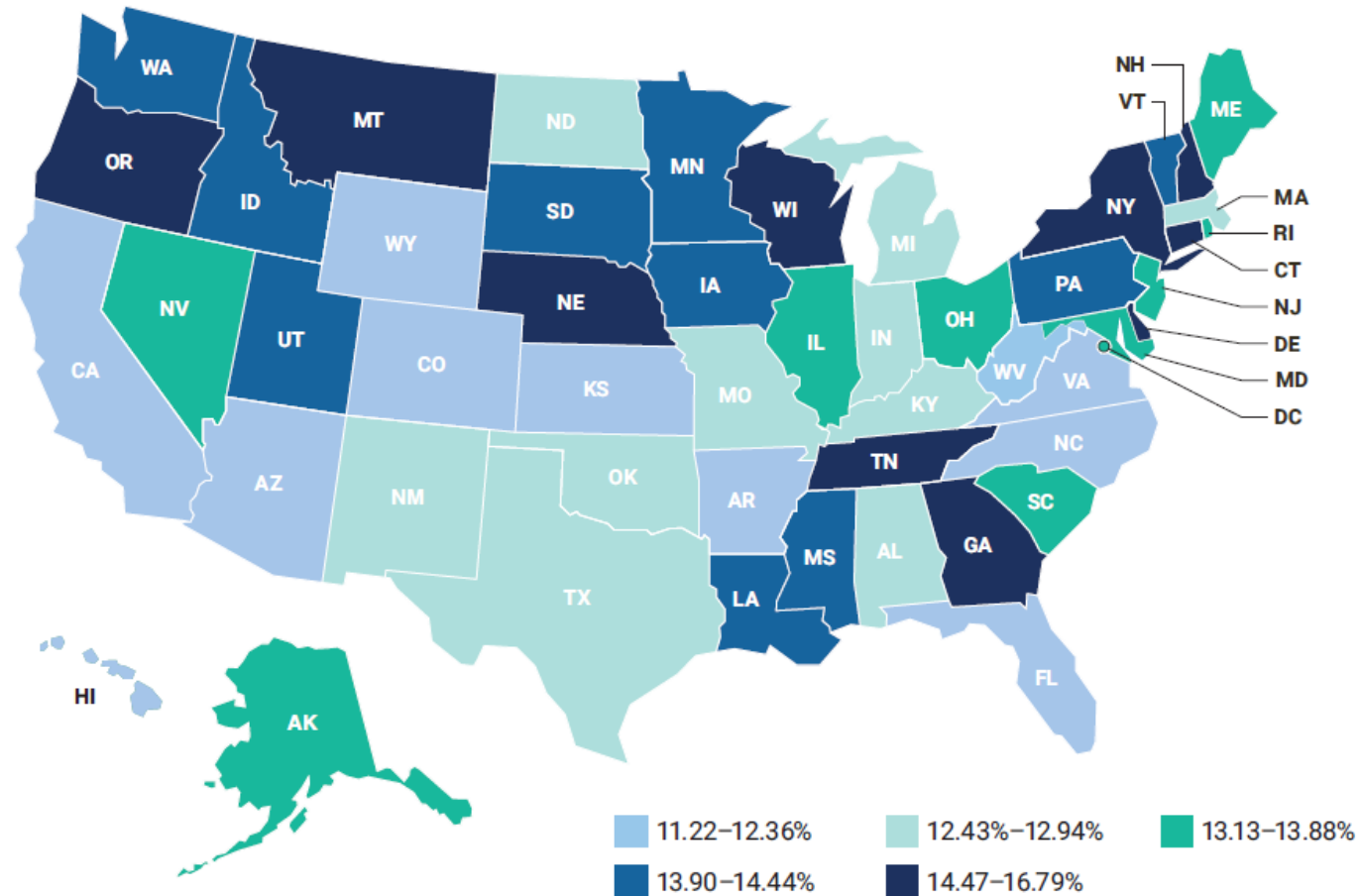
Cumulative increase of 160% since 2017

Figure 6: Dedicated reinsurance capital and global gross reinsurance premiums (all lines) – 2000 to 2022 (Source: NOVA)



Marketplace Overview

Inflation boosts reconstruction costs



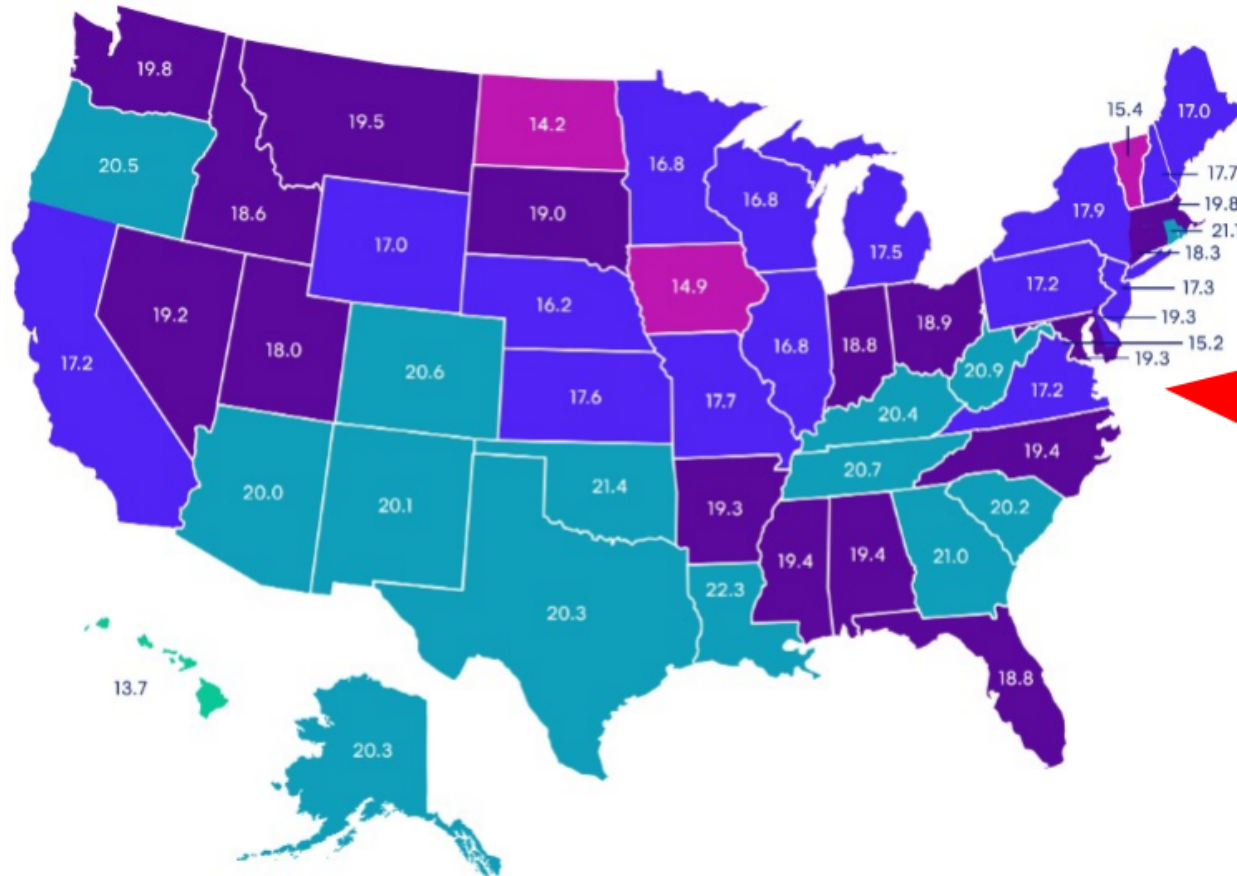
Changes in reconstruction costs by state.

States are grouped in quintiles; each range/color in the legend includes 20% of the total number of states.

* All rates, percentages, increases, decreases, etc., are calculated as percentage changes from April 2021 to April 2022, unless otherwise noted.

Marketplace Overview

Length of Collision Replacement Rentals by State (Days), 2022:Q4



Avg. Length of Rental

2022:Q4: 18.7 days

2022:Q2: 17.7 days

2021:Q4: 17.0 days

2021:Q2: 13.2 days

CHANGE: +1.7 Days (21:Q4 – 22:Q4)

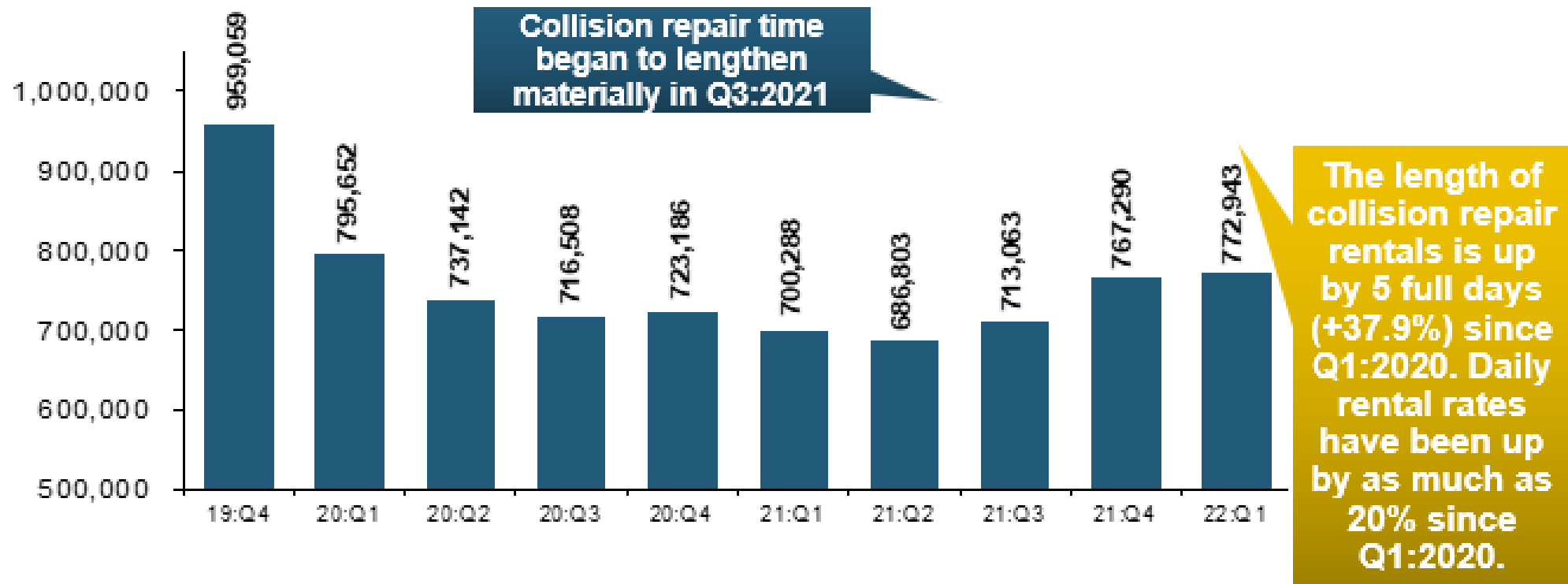
CHANGE: +5.5 Days (21:Q2 – 22:Q4)

RANGE: 13.7 (HI) to 22.3 (LA)

The increase in length of rental was referred to as “striking” by Enterprise and is a key driver of auto claim severity. The increase in the cost of rentals materially exacerbates the problem.

Marketplace Overview

Length of Collision Replacement Rentals, 2019:Q4 – 2022:Q1



Supply Chain Issues Have Driven the Cost of Replacement Auto Rentals Up Sharply Since the Pandemic Began in Q1:2020

Source: Enterprise Rental-A-Car U.S. Length of Rental Report compiled by the Risk and Uncertainty Management Center, accessed via Repair Driver News and Mitchell.com.



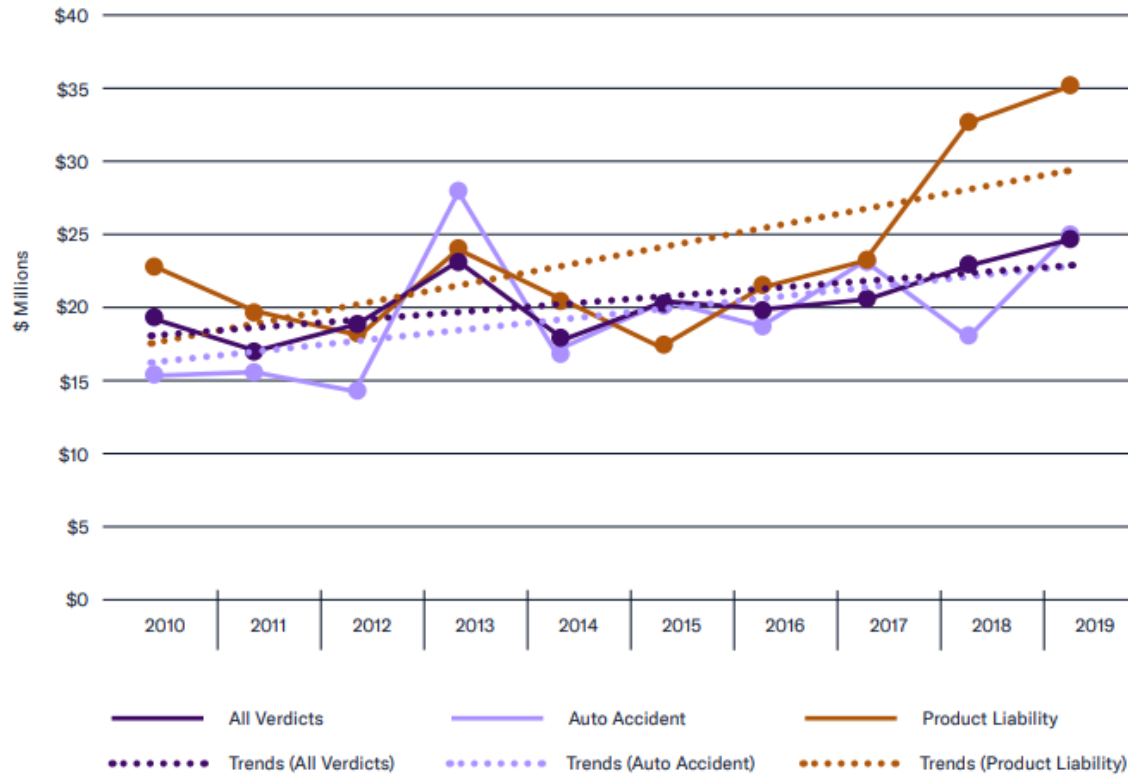
Liability

Why is it happening?

Marketplace Overview

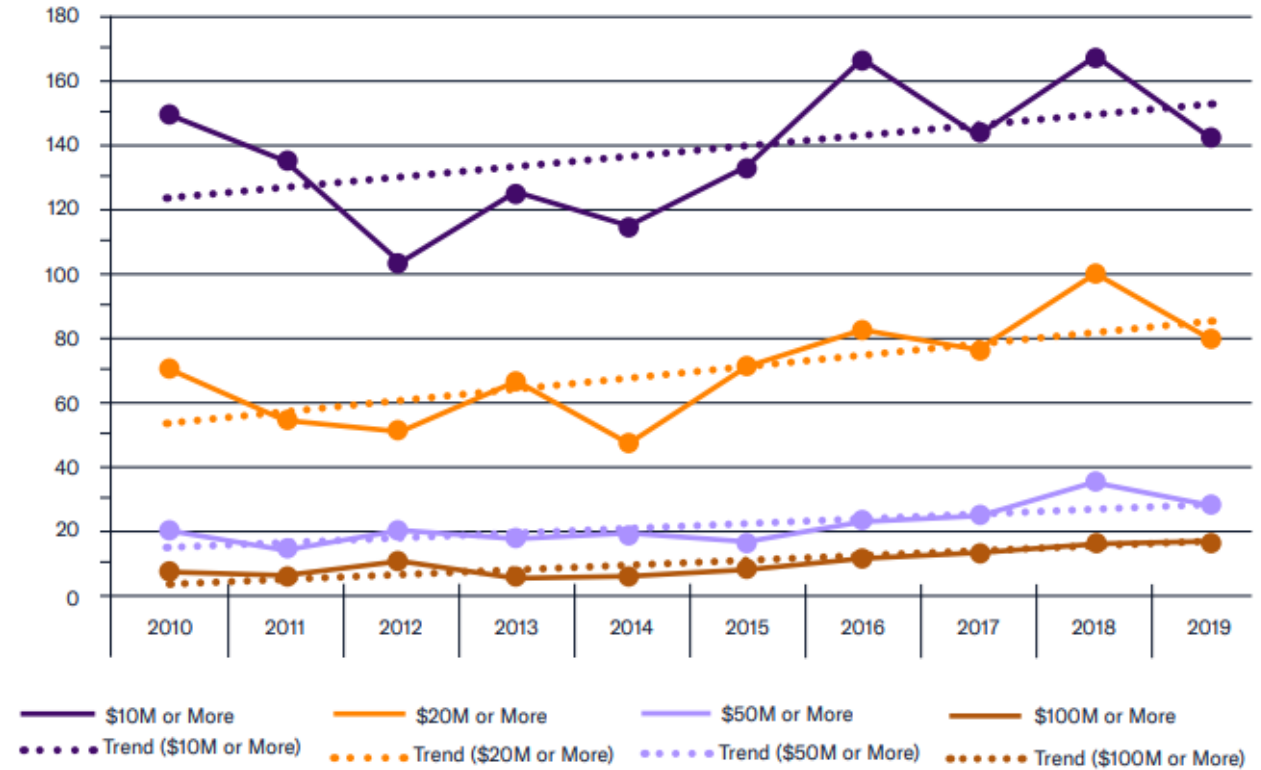
Social Inflation

Figure 2: Median Nuclear Verdict & Trend Line, 2010 – 2019



The solid lines in the graph show the median reported nuclear verdict each year for all verdicts, and auto accident and product liability cases in particular. The dotted lines show the trend for each within the ten-year study period.

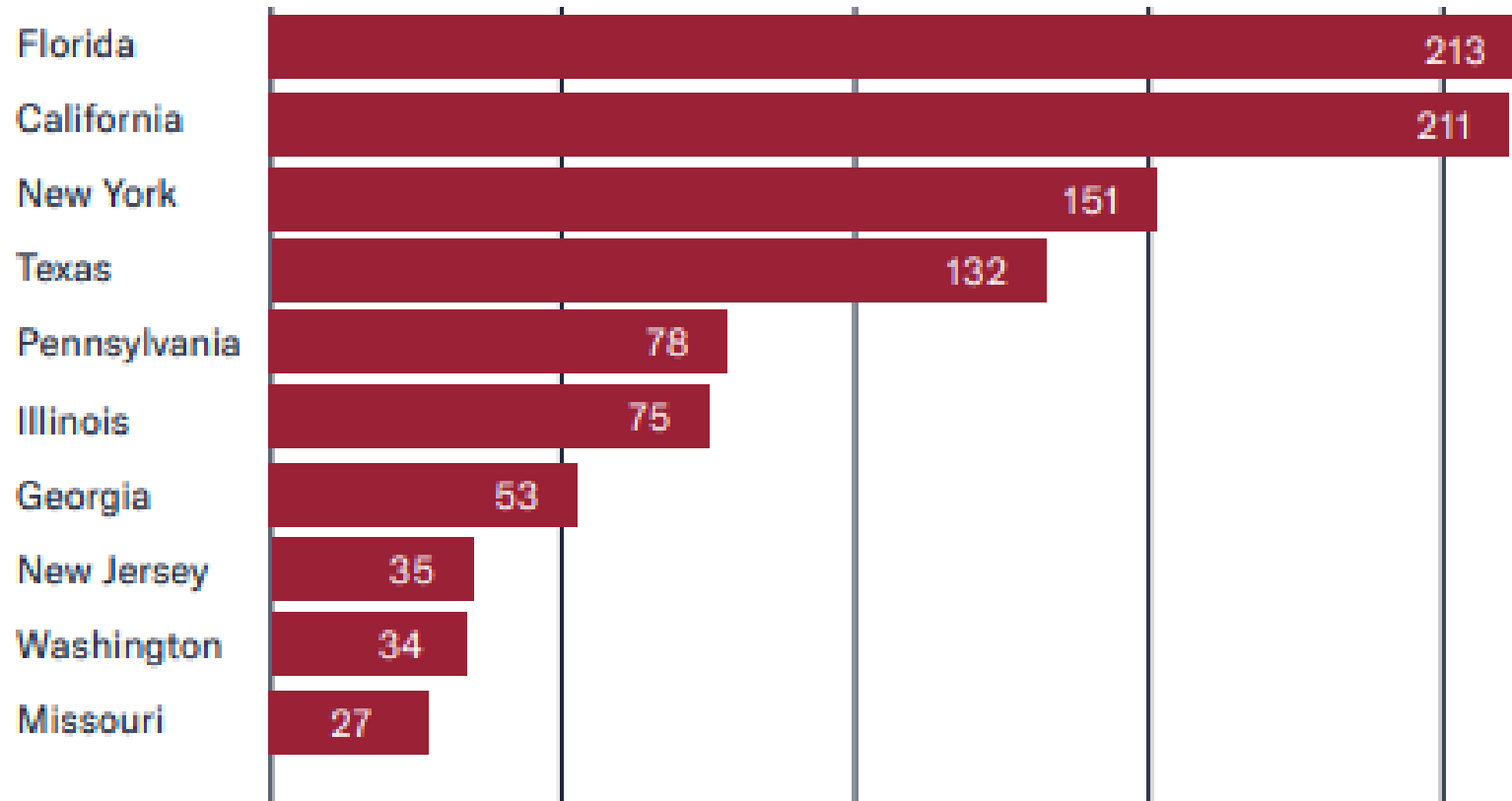
Figure 3: Number of Reported Nuclear Verdicts, 2010 – 2019



Marketplace Overview

Social Inflation

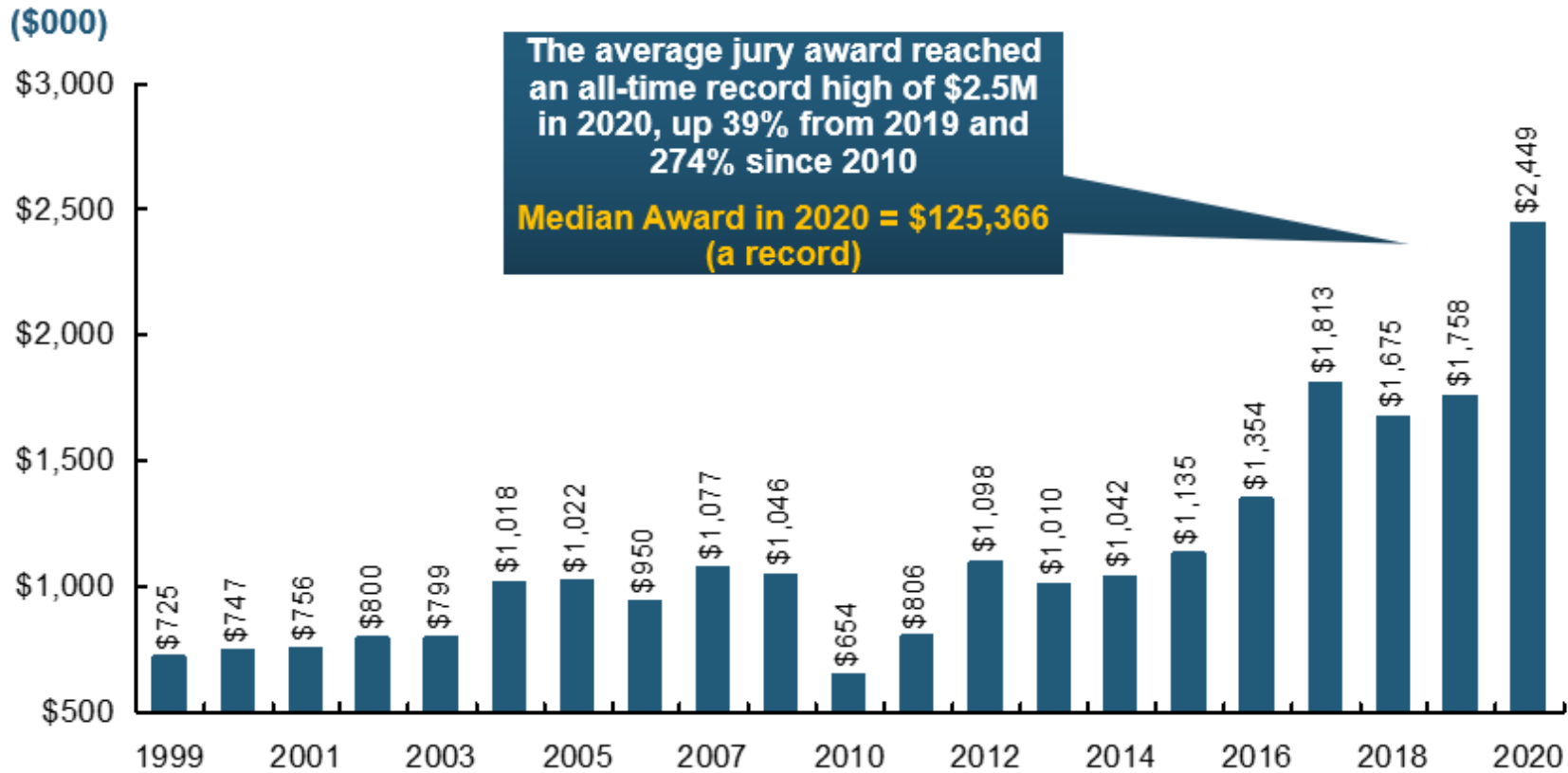
Figure 5: Top 10 States by Cumulative Nuclear Verdicts, 2010 – 2019



Marketplace Overview

Social Inflation

Average Jury Awards, 1999 – 2020 (latest available)

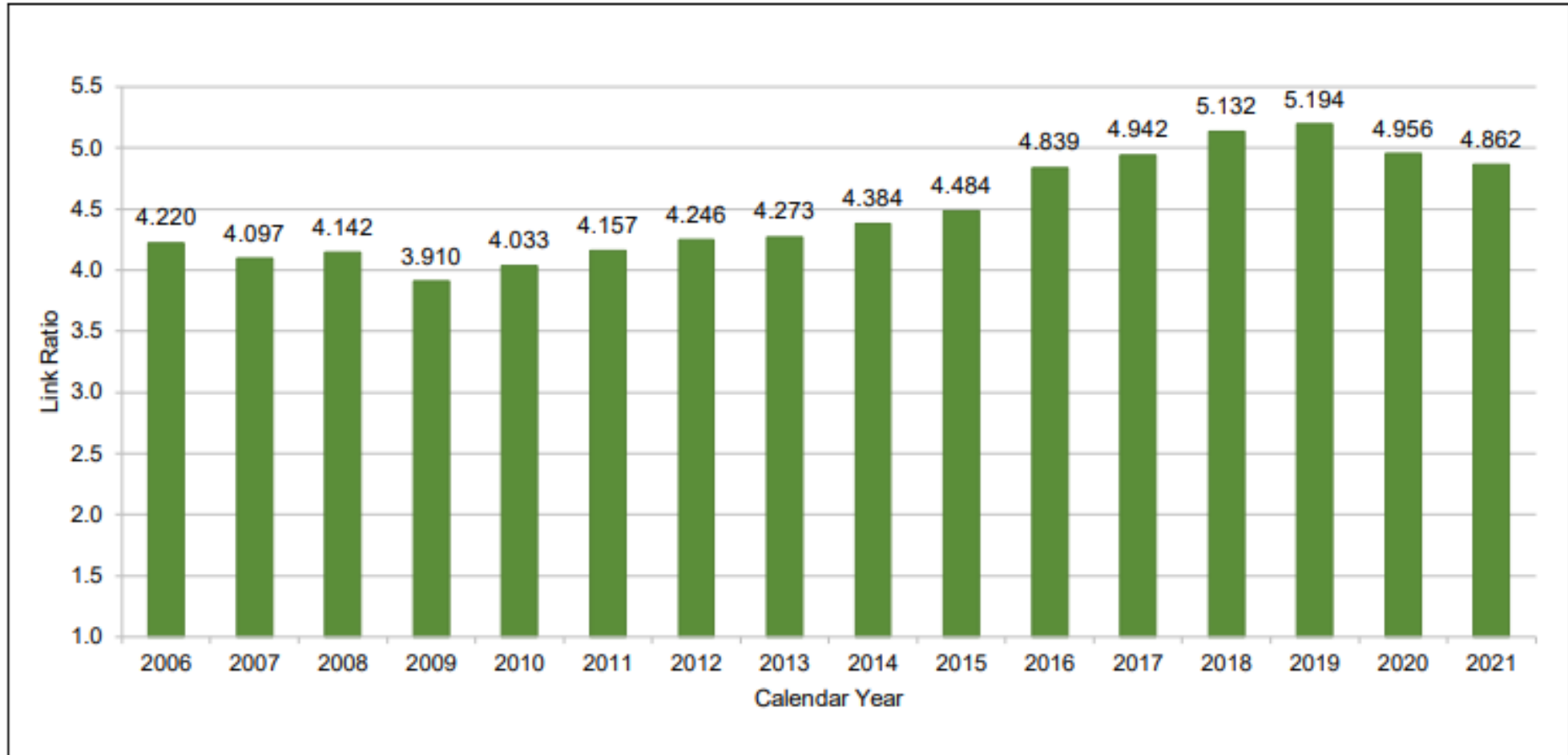


Source: Jury Verdict Research; *Current Award Trends in Personal Injury* (61st Edition), Thomson Reuters; Risk and Uncertainty Management Center, Univ. of South Carolina.

Marketplace Overview

Social Inflation

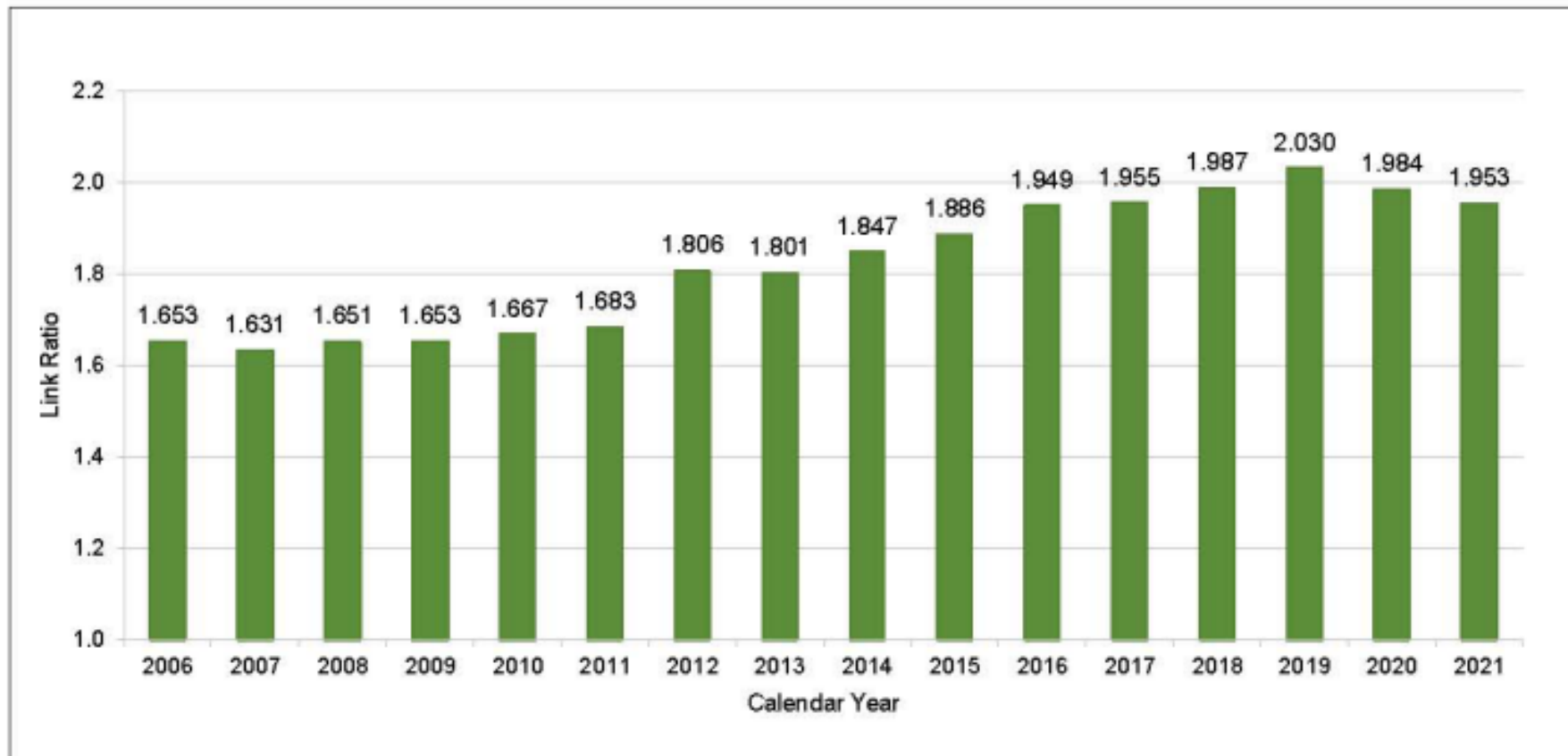
Chart 4. Net paid loss and DCC CYR 12–60 loss development factors – commercial auto liability



Marketplace Overview

Social Inflation

Chart 5. Net case-incurred loss and DCC CYR12-60 loss development factors – commercial auto liability



Upward Creep in Loss Development

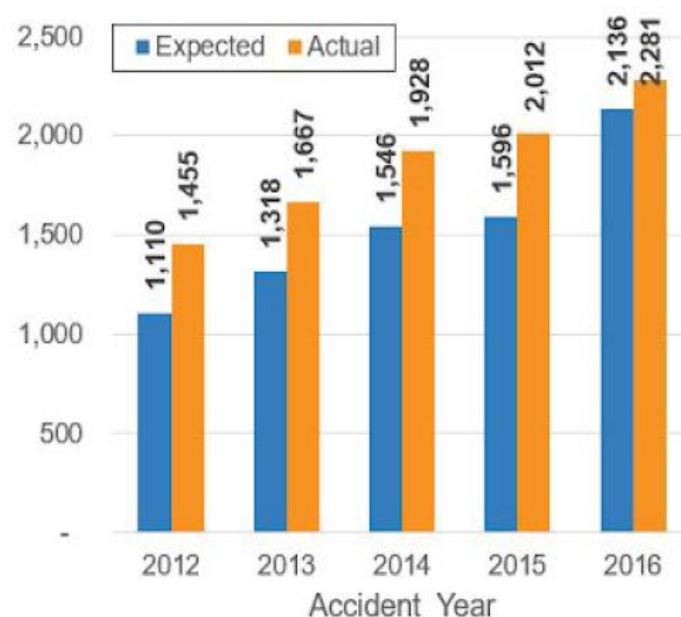
Key Assumption: LDF is RV about mean + inflation

Comm Auto LDFs

	12	24	36	48
2009	1.34	1.14	1.08	1.03
2010	1.36	1.16	1.08	1.04
2011	1.40	1.16	1.08	1.04
2012	1.40	1.16	1.09	1.04
2013	1.41	1.18	1.10	1.04
2014	1.42	1.19	1.10	1.05
2015	1.45	1.18	1.11	
2016	1.43	1.20		
2017	1.44			

2-Year Expected vs. Actual

12-36 Development (\$ Millions)



Marketplace Overview

Social Inflation

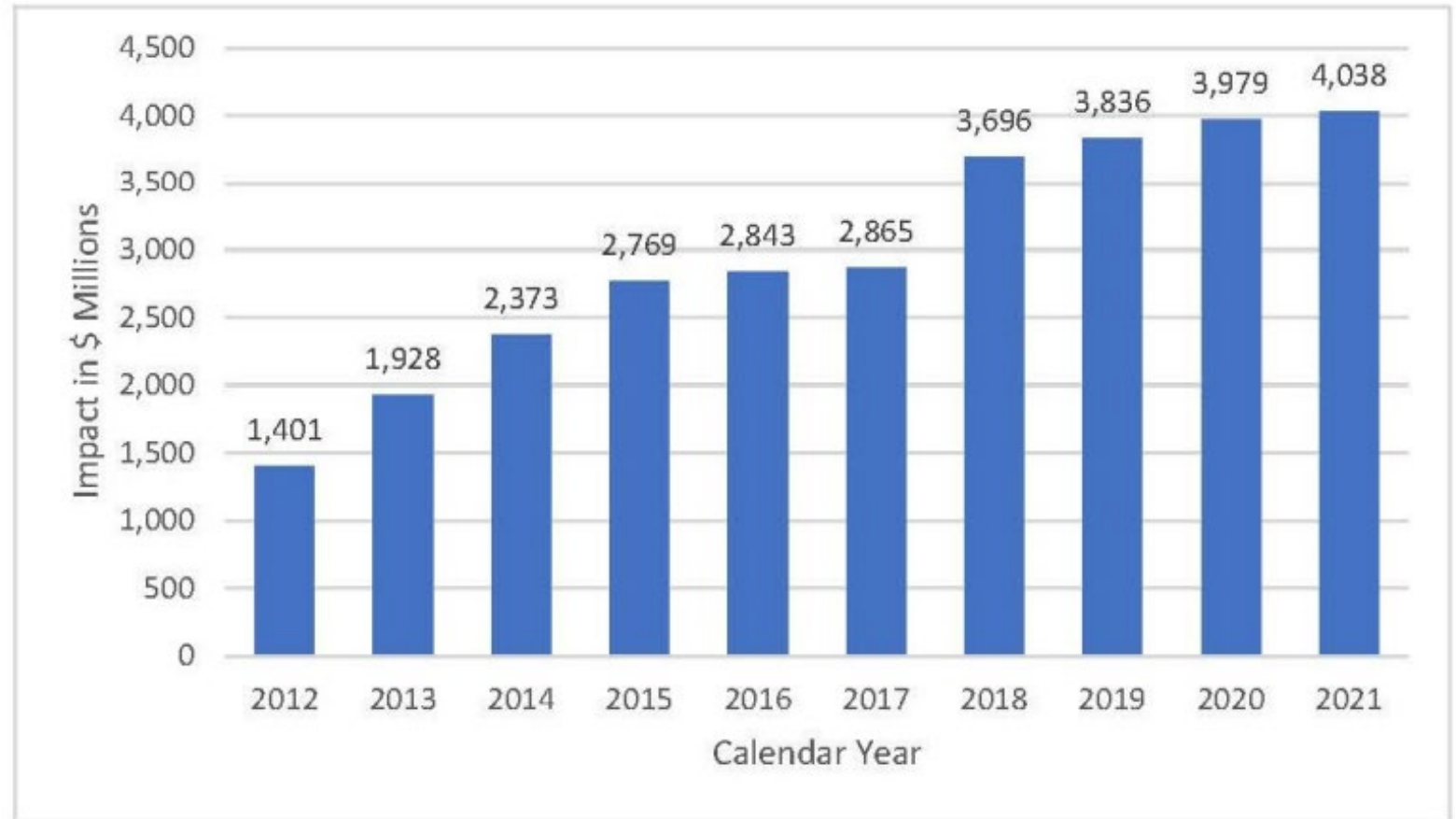


Source: NAIC data, sourced from S&P Global Intelligence; Insurance Information Institute. Expected: 3-yr Straight Average.

Social Inflation

Marketplace Overview

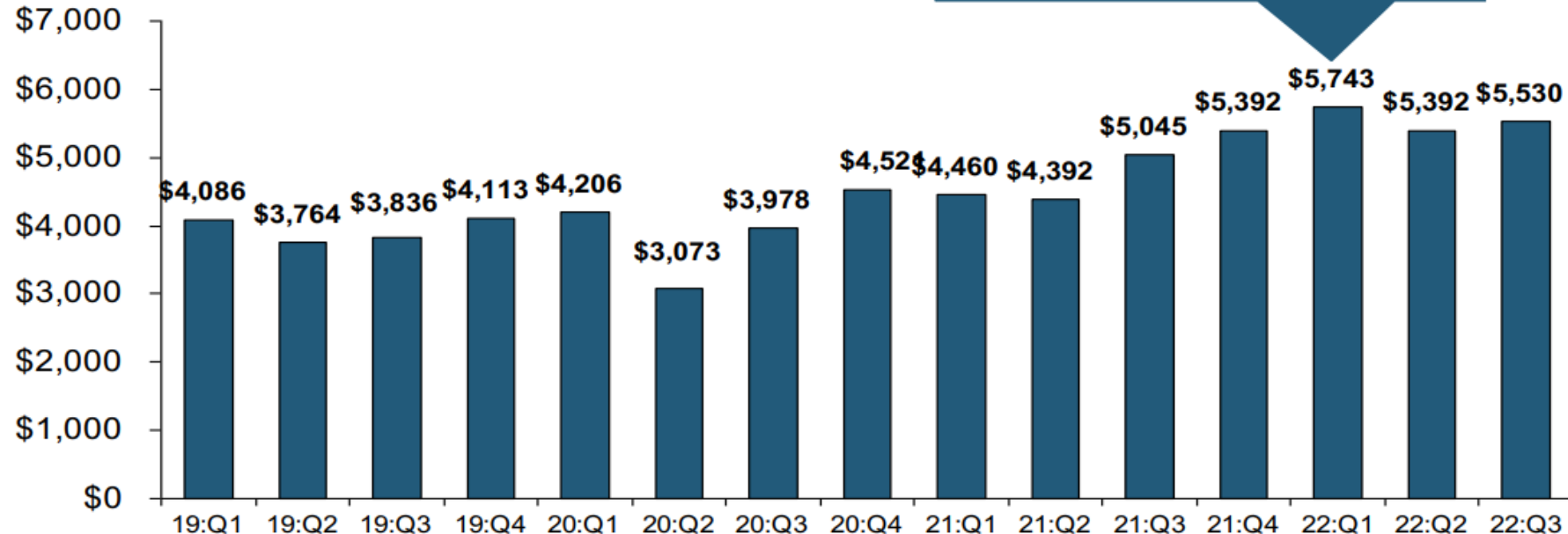
Chart 6. Case-incurred estimate of impact of social inflation by year – P&C Industry – commercial auto liability



Marketplace Overview

Collision Claim Severity: Rising to New Record Highs

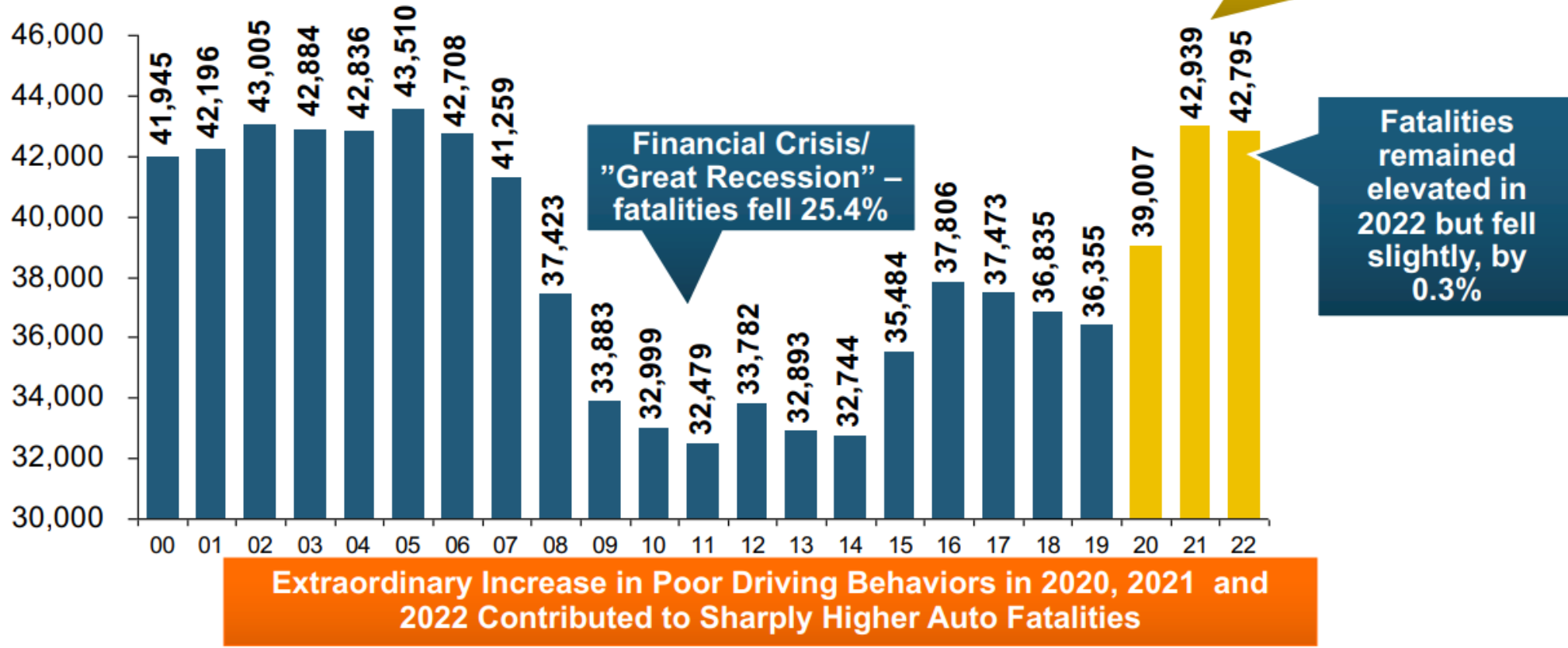
Average Loss, 2018:Q1 through 2022:Q3



Severities Are Up Sharply—Inflation Is a Major Factor

Marketplace Overview

Traffic Fatalities in the U.S., 2000-2022



*2022 figure is annualized based on actual of 31,785 through Sept. 30 (a decline of 0.2% from the same period in 2021).

Source: Insurance Institute for Highway Safety and Highway Loss Data Institute: <https://www.iihs.org/iihs/topics/t/general-statistics/fatalityfacts/overview-of-fatality-facts> and NHTSA: <https://www.nhtsa.gov/press-releases/traffic-crash-death-estimates-2022>; Risk and Uncertainty Management Center, University of South Carolina.

Loss Triangle – Casualty (GL, LEL, AL)

NJ Public Entity Data

Periods	12 Months	24 Months	36 Months	48 Months	60 Months	72 Months	84 Months	96 Months	108 Months	120 Months
2010	0.00000	1.13780	1.11219	1.02746	0.91319	0.98333	1.01849	0.99108	0.99103	1.00132
2011	0.00000	1.36123	1.25182	1.14434	1.03126	1.01112	1.00174	0.98479	1.00885	
2012	0.00000	1.44473	1.43415	1.13501	1.24090	1.01582	1.00879	1.01139		
2013	0.00000	1.34765	1.40192	1.22095	1.28895	1.11341	1.04103			
2014	0.00000	1.84575	1.66130	1.43813	1.06501	1.12903				
2015	0.00000	1.64865	1.64527	1.35753	1.09476					
2016	0.00000	2.42395	1.51306	1.12617						
2017	0.00000	1.73054	1.56209							
2018	0.00000	1.74066								
2019	0.00000									

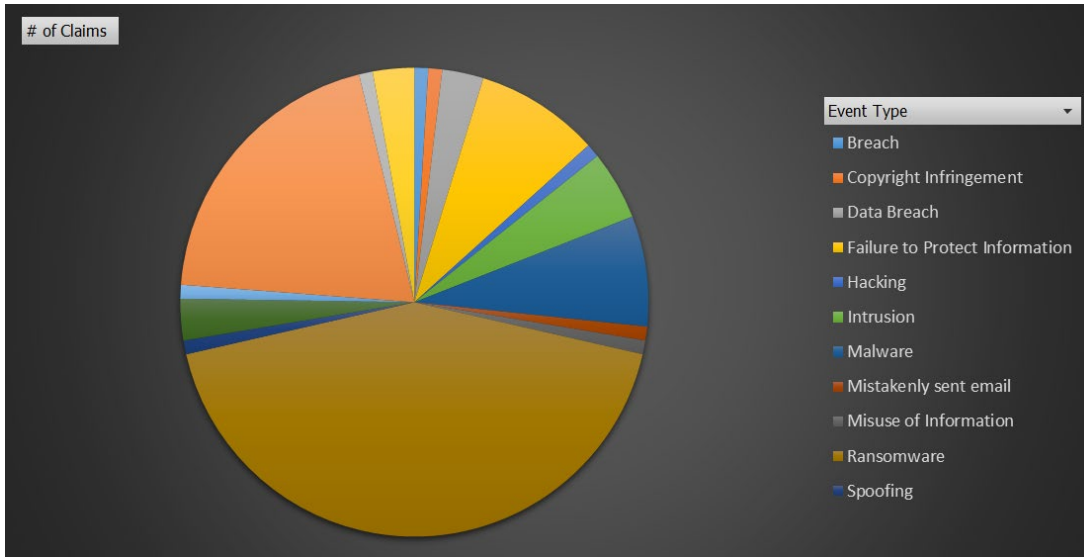
~40% Increase in LDF



Cyber

Why is it happening?

Marketplace Overview



By Event Type

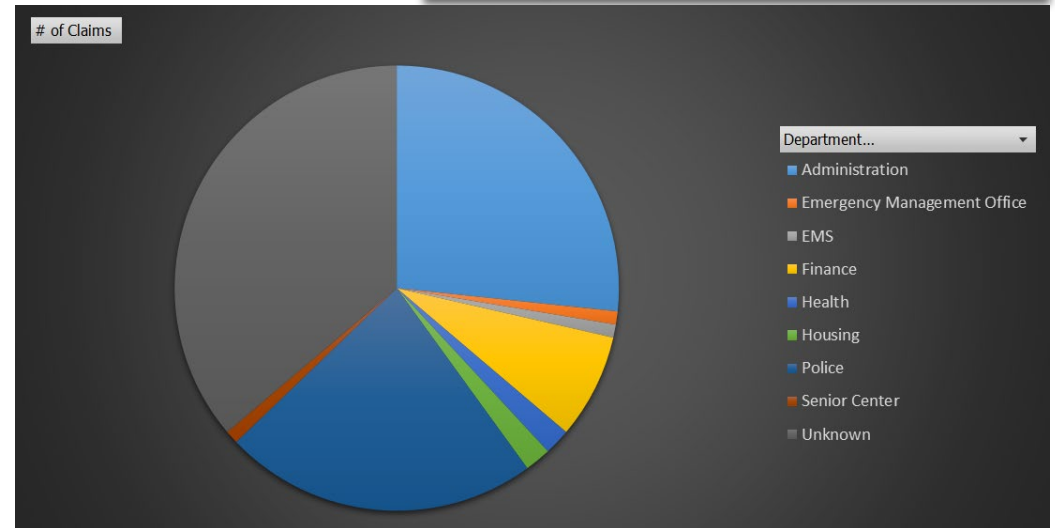
48% of data breaches were caused by human error or system glitch (**57% for Public Sector**)

2022 Ponemon Institute

20% of breaches due to compromised credentials and **16%** due to third-party vulnerabilities

2022 Ponemon Institute

By Department



Marketplace Overview

287

Average number of days to identify and contain a data breach

The longer it took to identify and contain, the more costly the breach.

Data breaches that took longer than 200 days to identify and contain cost on average \$4.87 million, compared to \$3.61 million for breaches that took less than 200 days. Overall, it took an average of 287 days to identify and contain a data breach, seven days longer than in the previous report. To put this in perspective, if a breach occurring on January 1 took 287 days to identify and contain, the breach wouldn't be contained until October 14th. The average time to identify and contain varied widely depending on the type of data breach, attack vector, factors such as the use of security AI and automation, and cloud modernization stage.

\$4.62m

Average total cost of a ransomware breach

Ransomware and destructive attacks were costlier than other types of breaches.

Ransomware attacks cost an average of \$4.62 million, more expensive than the average data breach (\$4.24 million). These costs included escalation, notification, lost business and response costs, but did not include the cost of the ransom. Malicious attacks that destroyed data in destructive wiper-style attacks cost an average of \$4.69 million. The percentage of companies where ransomware was a factor in the breach was 7.8%.

20%

Share of breaches initially caused by compromised credentials

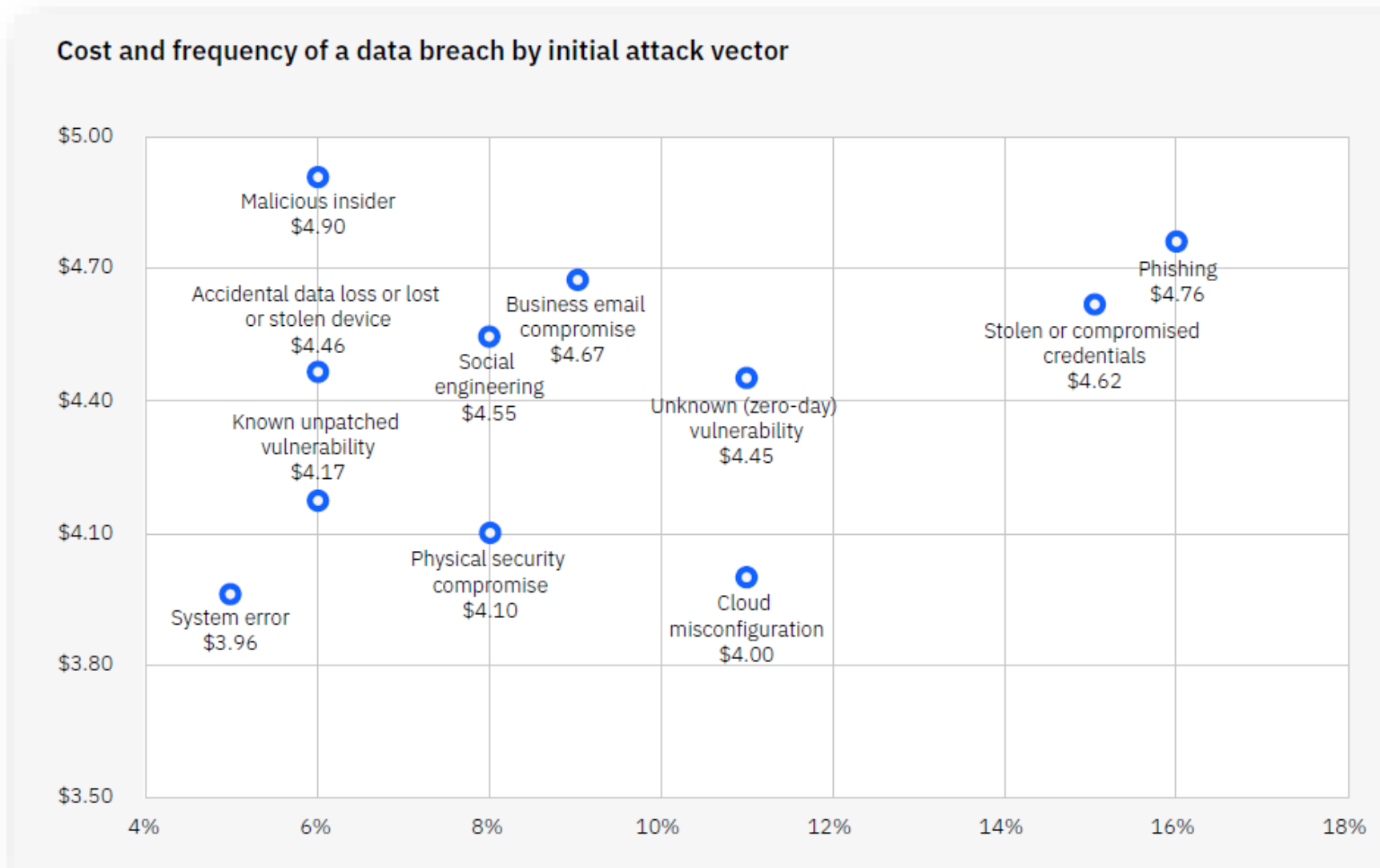
Compromised credentials was the most common initial attack vector, responsible for 20% of breaches.

Business email compromise (BEC) was responsible for only 4% of breaches, but had the highest average total cost of the 10 initial attack vectors in the study, at \$5.01 million. The second costliest was phishing (\$4.65 million), followed by malicious insiders (\$4.61 million), social engineering (\$4.47 million), and compromised credentials (\$4.37 million).

IBM Security

Marketplace Overview

Average Total Cost and Frequency by Attack Vector



Current & Emerging Risks

Social Inflation

Pandemic Risk

Sexual Abuse and
Molestation Claims

Statutory Presumptions

Post Covid-19

Aging Infrastructure

Non CAT Property Loss

Immunity Erosion

Climate & Weather

- Storm Surge Risk;
- Shortening and Intensifying Winters
- Increased Precipitation and Resulting Inland Flooding
- Intensifying Droughts

Internet of Things (IoT)

- Telematics and Connected Vehicles
- Connected Buildings/Cities

Cybersecurity

Cyber-attacks are now seen as one of the most serious economic and national security challenges now facing governments around the world.

Autonomous Vehicles

Nanotechnology

Marijuana Legalization

Renewal Strategy

Renewal Strategy for Hard Market



Renewal Schedule

- **Renewal Information Collection**
 - Collect Loss Runs: End of July
 - Obtain Initial Exposure Schedules: Mid-August (Property early September)
 - Obtain Final Exposure Schedules: Early November
- **Renewal Processing**
 - Renewal Certificates
 - Holder Lists Sent to RMCs: August
 - Receive Holder Lists from RMCs and Update Holders: End of October
 - Send Renewal Certificates to RMCs: By Thanksgiving
 - Auto IDs & Work Comp Postings
 - Update Issuance Count: Early November
 - Issue Auto IDs & Work Comp Postings: By Thanksgiving

Renewal Strategy

Property

1. Deductibles

- Standard deductibles (current)
 - *\$3m Each Occurrence*
- Annual aggregate deductibles
 - *Such as \$5m aggregate throughout the year*
- Annual aggregate deductibles with maintenance deductibles
 - *Such as \$5m aggregate with \$100k maintenance deductibles for each occurrence that does not erode the aggregate*

2. Quota share participation

- Full layer
 - *10% of \$110m*
- Partial layer
 - *Small share of primary layer (primary \$50m currently)*
 - *Large share of excess layer with no Flood/Quake risk (\$75m x \$50m currently)*
 - *Excess Flood/Quake risk only (\$25m x \$50m currently)*

3. Review Structure

- Move to a full layered and quota share program
 - *Typically, \$5m - \$10m lead, with excess layers above*
- Consider less limits or higher deductible in CAT in conjunction with a parametric product

Property

Current Structure

Excess Flood / Quake									
\$75,000,000									
Carrier Name	VELOCITY	AXIS	RSUI	ASPEN	ENDURANCE	STARSTONE	HALLMARK	FIDELIS	WESTFIELD
Participation	\$7,500,000	\$7,000,000	\$7,500,000	\$2,500,000	\$5,000,000	\$5,000,000	\$2,500,000	\$9,500,000	\$3,500,000
Part. Pct.	15.00%	14.00%	15.00%	5.00%	10.00%	10.00%	5.00%	19.00%	7.00%
Layer Premium	\$646,600	\$1,100,000	\$1,253,414	\$721,020	\$825,000	\$800,000	\$1,000,000	\$1,900,000	\$1,500,000
Part. Premium	\$96,990	\$154,000	\$188,012	\$36,051	\$82,500	\$80,000	\$50,000	\$361,000	\$105,000

\$260,000,000				
Carrier Name	MITSUI (A)	STARR SLIC (N/A)	VELOCITY (N/A)	FIDELIS (N/A)
Participation	\$50,000,000	\$50,000,000	\$20,000,000	\$45,000,000
Part. Pct.	33.33%	23.33%	13.33%	30.00%
Layer Premium	\$900,000	\$950,000	\$755,003	\$1,200,000
Part. Premium	\$300,000	\$221,667	\$100,667	\$360,000

\$110,000,000							
Carrier Name						FIDELIS (N/A)	Ark/New Ark
Participation						19.50%	AUW
Layer Premium						\$2,350,000	LLOYDS (N/A)
Part. Premium						\$458,250	6.50%
							\$2,100,000
							\$136,500

\$50,000,000								
Carrier Name	ZURICH	HCC	MUNICH (N/A)	BEAZLEY (N/A)	BERKSHIRE	AWAC (N/A)	Kiln/Rokstone	WBC
Participation	50.00%	LLOYDS (N/A)	5.00%	5.00%	HATHAWAY (N/A)	6.50%	LLOYDS (N/A)	LLOYDS (N/A)
Layer Premium		4.00%	\$8,800,000	\$8,803,030	10.00%	\$8,000,000	15.50%	4.00%
Part. Premium		\$352,000	\$440,152	\$455,000	\$1,000,000	\$520,000	\$1,048,965	\$2,150,000
								\$86,000

\$25,000,000		
Carrier Name		Ascot
Participation		LLOYDS (N/A)
Layer Premium		4.00%
Part. Premium		\$5,350,000
		\$214,000

Coverage Updates

Property

Property Mapping

Flood Zone	Count	TIV	% of TIV	% of Property SOV
Unknown	1010	\$2,140,117,163	32.90%	35.30%
AR/AE	1	\$2,678,000	0.04%	0.04%
Zone A	32	\$36,617,077	0.56%	0.60%
Zone A2	2	\$1,182,286	0.02%	0.02%
Zone A4	1	\$14,221	0.00%	0.00%
Zone A5	3	\$8,181,492	0.13%	0.13%
Zone A6	4	\$942,217	0.01%	0.02%
Zone A8	37	\$203,690,265	3.13%	3.36%
Zone AE	209	\$538,966,156	8.29%	8.89%
Zone AO	1	\$5,459,000	0.08%	0.09%
Zone B	7	\$105,478,121	1.62%	1.74%
Zone C	231	\$579,700,534	8.91%	9.56%
Zone X	709	\$2,439,373,102	37.50%	40.23%
Zone X500	1	\$430,849	0.01%	0.01%
N/A	9632	\$442,260,289	6.80%	N/A
Grand Total	11880	\$6,505,090,771	100.00%	N/A
Property Total	2248	\$6,062,830,482	93.20%	100.00%

Occupancy Type	Count	TIV	% of TIV
Unknown	351	\$936,131,897	14.39%
Airport	8	\$13,509,008	0.21%
All Other	647	\$1,453,763,664	22.35%
Education	151	\$625,919,692	9.62%
Equipment	4171	\$186,767,473	2.87%
General Office	168	\$745,686,744	11.46%
General Storage	300	\$258,500,306	3.97%
Jail	30	\$555,745,543	8.54%
Library	79	\$328,467,718	5.05%
N/A	5402	\$238,016,319	3.66%
Parks & Recreation	337	\$283,822,441	4.36%
Public Safety	145	\$612,355,166	9.41%
Public Works	39	\$34,310,112	0.53%
Social Services	52	\$232,094,689	3.57%
Grand Total	11880	\$6,505,090,771	100.00%

Construction Type	Count	TIV	% of TIV	% of Property TIV
Unknown	478	\$223,840,668	3.44%	3.69%
Fire-Proofed Steel	5	\$105,820,431	1.63%	1.75%
Fire-Resistive	62	\$469,478,323	7.22%	7.74%
Frame	425	\$314,435,975	4.83%	5.19%
Joisted Masonry	298	\$1,309,968,763	20.14%	21.61%
Masonry Non-Combustible	430	\$2,269,092,379	34.88%	37.43%
Mixed Construction	75	\$335,897,843	5.16%	5.54%
Modified Fire-Resistive	38	\$320,465,574	4.93%	5.29%
N/A	9632	\$442,260,289	6.80%	N/A
Non-Combustible	186	\$554,283,871	8.52%	9.14%
To Be Determined (TBD)	251	\$159,546,655	2.45%	2.63%
Grand Total	11880	\$6,505,090,771	100.00%	N/A
Property Total	2248	\$6,062,830,482	93.20%	100.00%

Property

Loss Information

- ✓ Ida - \$9.7m
- ✓ Sludge Dryers - \$4.6m
- ✓ Sludge Dryer - \$3.7m
- ✓ Motor Vehicle Garage Fire - \$3.3m
- ✓ Golf Course Fire - \$2.1m
- ✓ Pipe Freeze - \$1.9m
- ✓ Pipe Freeze - \$1.8m
- ✓ Pipe Freeze - \$1.4m
- ✓ Pipe Freeze - \$1.1m

Property

Loss Information

Underwriting year	Ground Up Loss	Claims Paid <i>(Net of Deductible and Recoveries)</i>	Outstanding reserves	Total Incurred <i>(Net of Deductible and Recoveries)</i>	Total Incurred at 100% <i>(Net of deductible and Recoveries)</i>	Claim count <i>(all reported cases)</i>
2012	901,328	945,328	-	945,328	-	13
2013	1,021,604	1,021,604	-	1,021,604	-	8
2014	421,973	421,973	-	421,973	-	7
2015	4,355,541	4,480,639	-	4,480,639	-	13
2016	2,673,434	2,771,556	-	2,771,556	-	30
2017	6,030,595	6,040,197	-	6,040,197	-	18
2018	7,777,546	6,595,684	1,181,863	7,777,546	-	25
2019	5,033,005	786,299	4,246,706	5,033,005	-	14
2020	442,200	442,200	-	442,200	-	6
2021	9,754,568	193,770	9,560,799	9,754,568	-	2
Total	38,411,794	23,699,250	14,989,368	38,688,616	-	136

Renewal Strategy

Casualty

1. Retentions

- Standard retention (current)
 - *\$1.5m Each Occurrence*
- Annual aggregate retention
 - *Such as \$5m aggregate throughout the year*
- Annual aggregate retention with maintenance retentions
 - *Such as \$5m aggregate with \$250k maintenance retentions for each occurrence that does not erode the aggregate*

2. Quota share participation

- Full layer
 - *10% of \$40m x \$1.5m*
- Partial layer
 - *10% of \$20m x \$20m*

3. Review Structure

- Consider bringing in more partners on a quota share basis

■ Liability

Claims Development

Claims Development Summary

- ✓ Claim frequency and severity has been steadily rising over past five years.
- ✓ Law Enforcement represent majority of rise, with Auto Liability just trailing.
- ✓ On average, we are seeing at least one claim per year greater than \$1m

This information tracks with the industry wide observations captured in the idea of “social inflation” whereby tails are longer with significantly larger development +3 years out.

Renewal Strategy

Public Officials & Employment Practices

1. Moving to Excess Program
 - More, and easier, control of attorneys, rates and coverage decisions
 - Some NJCE members already have this type of program

Renewal Strategy

Cyber

1. Obtain quotes for higher Each Claim and Aggregate Excess Limits

■ Additional Coverage Considerations

- Casualty \$10m x \$40m, or beyond
- POL / EPL \$10m x Primary, or beyond
- Cyber Physical Damage
- Active Shooter / Active Assailant
- Additional Limits of Insurance

Additional Risk Transfer Tools

- Captive
- Parametric
- Alternative Risk Supplemental

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