

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
MAY 22, 2023**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 990 2789 5690
OR
Join Zoom Meeting via computer Link
<https://permainc.zoom.us/j/99027895690>**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its May 22, 2023 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: MAY 22, 2023
VIRTUAL MEETING
10:30 AM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ
- ROLL CALL OF COMMISSIONERS
- APPROVAL OF MINUTES: January 23, 2023 Open MinutesAppendix I
January 23, 2023 Closed MinutesSent via e-mail
March 13, 2023 Open Minutes Appendix II
March 13, 2023 Closed MinutesSent via e-mail

- CORRESPONDENCE: None

- COMMITTEE REPORTS
Safety Committee: Verbal
Claims Committee: Verbal

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 2-20

- TREASURER – Dr. Sharon Sharp
Resolution 21-23 April Bill List - MotionPage 21
Resolution 22-23 May Bill List - MotionPage 22
December Treasurer Reports.....Pages 23-24

- ATTORNEY – Paul Adezio, Esq..... Verbal

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion
Resolution 23-23 Authorizing Disclosure of Liability Claims Check RegisterPage 25
Liability Claim Payments 3-1-23 to 3-31-23.....Pages 26-27
Liability Claim Payments 4-1-23 to 4-30-23Pages 28-29

- MANAGED CARE – First MCO
Monthly Summary Report.....Page 30

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting
Monthly Report.....Pages 31-37

- RISK MANAGER CONSULTANT – CBIZ Borden Perlman
Monthly Report..... Verbal

- OLD BUSINESS
- NEW BUSINESS:
- PUBLIC COMMENT
- CLOSED SESSION – Payment Authorization Requests (PARS).....Pages 38-39
Resolution 24-23 Executive Session for purpose as permitted by the Open Public Meetings Act,
more specifically to discuss PARS/SARS related to pending or anticipated litigation as
identified in the list of claims prepared by third-party claim administrator Inservco Insurance
Services, Inc. and attached to this agenda.
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)*
- MEETING ADJOURNMENT
- NEXT SCHEDULED MEETING: July 24, 2023, 10:30 AM

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: May 22, 2023
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

❑ **Certificate of Insurance Reports (Pages 4-5)** – Included in agenda on pages 4-5 is the certificate of issuance report from the NJCE which lists those certificates issued in the months of March and April. There were (4) four certificates of insurance issued during the month March and (4) four certificates of insurance issued during the month April.

❑ **Motion to approve the Certificate of Insurance Reports**

❑ **New Jersey Counties Excess Joint Insurance Fund (NJCE) (Pages 6-9)** - The NJCE met on Thursday, April 27, 2023 at the Forsgate Country Club, Monroe Twp., NJ. Included in the agenda on pages 6-9 is a written summary report of the meeting. A celebratory luncheon followed commemorating the 10th anniversary of the Fund’s inception. The NJCE is scheduled to meet again on June 22, 2023 at 9:30 AM.

❑ **MCIFC Property & Casualty Financial Fast Track (Pages 10-12)** – Included in the agenda on pages 10-12 is a copy of the Financial Fast Track for the month of February. As of **February 28, 2023** the Commission has a surplus of **\$8,360,528**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of February 28, 2023 is **\$1,349,088**. The total cash balance is **\$2,118,874**.

❑ **NJCE Property & Casualty Financial Fast Track (Pages 13-15)** - Included in the agenda on pages 13-15 is a copy of the Financial Fast Track for the month of February. As of **February 28, 2023** the Fund has a surplus of **\$14,399,035**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$6,707,551. The cash amount is **\$15,278,217**.

❑ **Claim Tracking Reports (Pages 16-18)** - Included in the agenda on pages 16-18 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of February 28, 2023. The Executive Director will review the reports with the Commission.

❑ **Cyber Incident Reporting Information (Pages 19-20)** – Included in the agenda on pages 19-20 is some important information to follow if you experience a cyber incident. More importantly the flyer provides instructions on how to report the claim with the correct policy number.

❑ **Informational Items:**

- ❑ **2023 MEL, MRHIF & NJCE Educational Seminar** - The 12th Annual Educational Seminar was held virtually again this year. There were 2 sessions held, April 21st and April 28th. Both sessions were well attended, and the seminar qualified for Continuing Education Credits.
- ❑ **2023 Best Practices Seminar** - PERMA is presently working on coordinating details for our 2023 NJCE Best Practice Workshop and have set a tentative date and time for October 5th at 1pm. PERMA is also looking for volunteers interested in being part of the Committee for this Workshop. If you would like to participate, please email Robyn Walcoff (RWalcoff@permainc.com) and Jennifer Davis (JDavis@permainc.com).
- ❑ **2023 Meeting Schedule** – The Commission is not scheduled to meet in June. The next scheduled meeting is on July 24, 2023 at 10:30 AM.

From 3/1/2023 To
4/1/2023

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/	Coverage
H - NJ Transit Local I - County of Mercer	Programs/Community Mobility One Penn Plaza East, 4th floor Newark, NJ 07105	RE: 2016 ELK ECI, VIN 1FDDE4FS1GDC56772, Grant # 16-1800 Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects the 2016 ELK ECI, VIN 1FDDE4FS1GDC56772, Grant # 16-1800. 30 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured.	3/13/2023 #3904195	GL AU EX OTH
H - The College of New Jersey I - County of Mercer	2000 Pennington Road Trenton , NJ 08618	The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to evidence of insurance	3/15/2023 #3906369	GL AU EX WC OTH
H - NJDCF I - County of Mercer	50 East State Street Floor 3 P.O. Box 717 Trenton, NJ 08625	RE: Evidence of Insurance The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to evidence of insurance	3/20/2023 #3907331	GL AU EX WC OTH
H - Evidence of Insurance I - County of Mercer		Crime coverage for the Prosecutor applies to administrative duties.	3/28/2023 #3959695	GL AU EX WC OTH
Total # of Holders: 4				

From 4/1/2023 To
5/1/2023

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ #	Coverage
H - Pennington Day, Inc. I - County of Mercer	P.O. Box 628 Pennington, NJ 08534	RE: Pennington Day The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Pennington Day	4/3/2023 #3976064	GL AU EX WC OTH
H - Mercer County Improvement I - Mercer County Improvement Authority	Authority 80 Hamilton Avenue, 2nd Floor Trenton, NJ 08611	Evidence of Insurance	4/10/2023 #3981822	GL AU EX WC OTH
H - TD Bank, NA I - County of Mercer		The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	4/19/2023 #3984922	GL AU EX WC OTH
H - TD Bank, NA I - Mercer County Improvement Authority		The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	4/19/2023 #3984923	GL AU EX WC OTH
Total # of Holders: 4				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: April 27, 2023
Memo to: Board of Commissioners
Mercer County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: NJCE JIF April 27, 2023 Report

NJCE JIF 10th Year Anniversary: 2020 marked the 10th anniversary of the Fund’s inception, which began with two County members and has grown to ten members and twenty-four affiliated entities. The occasion was marked with a luncheon held on April 27, 2023 at the Forsgate Country Club. Opening remarks on the program’s inception and success to date was provided by Joseph Hrubash, NJCE Executive Director, David Grubb, MEL Executive Director and Joseph Buckelew, Chairman Conner Strong & Buckelew.

Executive Directors Report: The following items were discussed:

Finance Sub-Committee: The Sub-Committee met on April 21, 2023, to review the procurement responses for the services of the Actuary, Auditor, Payroll Auditor and Litigation Manager and responses to the Property Appraisal Competitive Contract Request for Proposal (CCRFP).

Executive Director reported the sub-committee’s recommendations for contract awards as follows:

Actuary – Award Actuarial Advantage for a 1-year contract in the amount of \$24,866.

Auditor – Award Bowman & Company for a 1-year contract in the amount of \$18,900.

Chertoff Group – Award The Chertoff Group for a 1-year contract in the amount of \$40,000.

Litigation Manager - Award Judge E. David Millard of Citta, Holzapfel & Zabarsky a 1-year contract in the amount of \$295 per hour.

Payroll Auditor - Award Bowman & Company for a 1-year contract in the amount of \$22,820.

The Board of Fund Commissioners adopted resolutions and authorized services as noted.

Executive Director reported the Finance Sub-Committee also reviewed two responses for the Property Appraisal CCRFP, which were due March 30th. Fund Attorney reported the two responders failed to meet certain specifications included in the CCRFP. The Board of Fund Commissioners adopted a resolution rejecting the proposals. Executive Director reported the Fund office will work with the Fund Attorney to re-advertise.

Qualified Purchasing Agent: Based on discussions with the Fund Attorney on recent procurement, Executive Director recommended the appointment of a Qualified Purchasing Agent (QPA) to manage and assist with the procurement of various services. The Board of Fund Commissioners agreed with the recommendation and made a motion to appoint Anne Marie Wright as the NJCE Qualified Purchasing Agent for an annual fee of \$6,000. Fund Attorney will prepare the resolution to memorialize the action taken.

Financial Fast Track: Submitted for information were the Financial Fast Tracks as of December 31, 2022 and as of February 28, 2023. The statutory surplus as of February 28th reflected \$14.3 million.

Financial Outlook: The Executive Director submitted a memorandum on the 2022-year end results which noted the various factors that affected the 2023 renewal and how the Fund will be impacted going forward. Executive Director said despite the outside factors and a difficult renewal, the NJCE JIF maintains a \$14.3 million surplus.

Claims Update:

Hurricane Ida: Zareena Majeed of PERMA Claims reported that FEMA is requesting member-related coverage documents and schedules of insurance to settle outstanding FEMA grants.

Safety National: Executive Director reported progress in negotiations with Safety National on 2020 COVID Claims and requested Closed Session to provide additional detail. During Open Session, the Board of Fund Commissioners adopted a motion to authorize and approve the settlement negotiation with Safety National as respects the Covid-19 claims incurred during Fund Year 2020. Additionally, the Board of Fund Commissioners adopted a motion to authorize and approve Covid-19 claim settlement and payment structure.

Covid-19 Working Group: Jennifer Conicella of PERMA Claims reported a Covid-19 working group of MEL and NJCE professionals is being formed. The goal of the working group is to pool Covid-19 information and experiences each entity has had in litigating these claims across the State to help both programs successfully manage the settlements.

NJCE JIF TPA Summit: Jennifer Conicella also reported a summit was last held in early 2022. PERMA Claims will plan for an updated summit in early 2024 as we anticipate several policy changes this coming renewal.

NJCE Committees:

Cyber Task Force: A meeting of this task force will be scheduled to introduce The Chertoff Group, discuss joining the Cyber JIF as part of the Fund’s 2024 marketing effort and any other cyber-related matters. If any Fund Commissioner and/or a designated representative is interested in serving on the task force, please contact the office. Those Commissioners that currently serve are Commissioner Sheehan and Commissioner Marion.

Coverage Committee: This committee typically meets once or twice a year to discuss county-related coverage issues. A meeting of this committee will be scheduled in May to review the draft policies, which were submitted to the Underwriting Manager. The Commissioners that currently serve are Commissioner Sheehan, Commissioner O’Connor, Commissioner Marion, Commissioner Shea, Commissioner Kelly, and Commissioner Kessler.

Safety Committee: The Safety Committee held a meeting on March 13th; minutes of the meeting were submitted for information. The Committee is scheduled to meet again on Monday June 12th at 10:00am.

Membership Renewal: The Counties of Burlington, Cumberland and Atlantic are scheduled to renew their three-year membership with the Fund as of January 1, 2024. Renewal documents will be sent to each respective County following the meeting.

Learning Management System: This online platform was introduced in 2021 to provide online training (Live and On-Demand) to members and has since been used by over 10,000 members. The new LMS (BIS) is expected to launch May 1st. More Details to follow.

Certifical: As previously discussed, this program was the next initiative to be introduced to create efficiencies and streamline the certificate issuance including the annual renewal process by using real-time data to ensure our members have continuous, compliant insurance certificates. Members will also receive a live feed of coverages through the Underwriting Managers office. The NJCE JIF data is being migrated to the Certifical program.

Workers Compensation Coverage: The Camden County College requested a quote for Workers Compensation coverage in April 2022 and has since accepted a revised proposal. As a member of the Camden County Insurance Commission their coverage will be extended to include Workers' Compensation coverage effective July 1st.

2023 MEL, MRHIF & NJCE Educational Seminar: The 12th Annual Educational Seminar will be held virtually again this year. The first session took place Friday, April 21st with over 250 participants and the second session is set to take place Friday, April 28th, 9:00 AM to 12:00 PM. The seminar qualifies for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents.

2023 Best Practices Seminar: PERMA is presently working on coordinating details for our 2023 NJCE Best Practice Workshop and have set a tentative date and time for October 5th at 1pm. PERMA is also looking for volunteers interested in being part of the Committee for this Workshop. If you would like to participate, please email Robyn Walcoff (RWalcoff@permainc.com) and Jennifer Davis (JDavis@permainc.com).

2023 Financial Disclosures: Commissioners should file as a JIF Commissioner, as well as any County and/or Municipal related positions that require filing. Please note the deadline to file is April 30th and the Local Finance Board has issued fines in the past.

2023 New Jersey Association of Counties Conference: The 72nd Annual Conference was held from May 3rd to May 5th at Caesar's in Atlantic City. The Underwriting Manager presented a workshop titled *State of Cybersecurity for Public Entities and Effective Cyber Risk Management Approaches* as part of the conference.

NJCE Claims Review Committee: The Claims Review Committee was not able to meet prior to the Fund’s meeting. The Board of Fund Commissioners entered Closed Session to review payment or settlement authority requests. During Open Session, the Board of Fund Commissioners approved the payment and/or settlement authority requests as presented.

Underwriting Manager Report

Underwriting Manager reported a meeting of the NJCE Coverage Committee would be scheduled to review the policy forms drafted by the Technical Writer.

Risk Control Report

Safety Director submitted a report noting Risk Control Activities from February to April 2023, Safety Director bulletins and information on a training schedule through June 2023.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of March 2023.

Next Meeting: The next meeting of the NJCE JIF is scheduled for June 22, 2023 at 9:30AM via Zoom.

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	February 28, 2023			
ALL YEARS COMBINED						
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	613,919	1,227,837	67,171,046	68,398,883	
2.	CLAIM EXPENSES					
	Paid Claims	320,281	734,935	20,336,124	21,071,059	
	Case Reserves	(216,142)	(284,084)	6,190,653	5,906,569	
	IBNR	167,693	92,816	1,748,252	1,841,068	
	Excess Insurance Recoverable	(13,483)	(13,956)	(236,499)	(250,455)	
	Discounted Claim Value	(5,872)	(11,744)	(156,880)	(168,624)	
	TOTAL CLAIMS	252,478	517,967	27,881,650	28,399,617	
3.	EXPENSES					
	Excess Premiums	290,105	580,210	23,131,297	23,711,507	
	Administrative	51,147	104,167	5,172,153	5,276,320	
	TOTAL EXPENSES	341,252	684,377	28,303,450	28,987,827	
4.	UNDERWRITING PROFIT (1-2-3)	20,188	25,494	10,985,945	11,011,439	
5.	INVESTMENT INCOME	0	0	0	0	
6.	PROFIT (4 + 5)	20,188	25,494	10,985,945	11,011,439	
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0	
8.	DIVIDEND INCOME	0	0	340,861	340,861	
9.	DIVIDEND EXPENSE	0	0	(4,340,861)	(4,340,861)	
10.	INVESTMENT IN JOINT VENTURE	1,400	1,400	1,347,689	1,349,088	
11.	SURPLUS (6 + 7 + 8 - 9)	21,588	26,894	8,333,634	8,360,527	
SURPLUS (DEFICITS) BY FUND YEAR						
	2015	445	445	658,057	658,502	
	2016	593	593	1,046,021	1,046,613	
	2017	640	640	2,588,815	2,589,455	
	2018	757	757	2,238,729	2,239,485	
	2019	(60,266)	(60,266)	1,681,662	1,621,397	
	2020	14,318	14,791	442,994	457,785	
	2021	1,052	1,052	(200,658)	(199,606)	
	2022	(1,640)	(1,640)	(766,696)	(768,336)	
	2023	65,191	70,024		70,024	
	TOTAL SURPLUS (DEFICITS)	21,588	26,894	8,333,634	8,360,528	
	TOTAL CASH				2,118,874	

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
		AS OF	December 31, 2022	
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	338	7,251	2,136,649	2,143,900
Case Reserves	(338)	5,205	114,574	119,778
IBNR	0	(60,000)	110,000	50,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	137	3,004	(5,635)	(2,631)
TOTAL FY 2014 CLAIMS	137	(44,541)	2,355,588	2,311,048
FUND YEAR 2015				
Paid Claims	5,478	50,962	2,627,592	2,678,553
Case Reserves	(61,137)	(62,824)	192,169	129,345
IBNR	19,508	(11,934)	71,934	60,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,142	(119)	(3,326)	(3,445)
TOTAL FY 2015 CLAIMS	(35,008)	(23,916)	2,888,369	2,864,453
FUND YEAR 2016				
Paid Claims	3,423	79,169	3,125,430	3,204,600
Case Reserves	46,809	(23,198)	476,598	453,400
IBNR	55	(13,320)	47,040	33,720
Excess Insurance Recoverable	511	511	(50,511)	(50,000)
Discounted Claim Value	(955)	(1,199)	(5,901)	(7,099)
TOTAL FY 2016 CLAIMS	49,844	41,964	3,592,656	3,634,620
FUND YEAR 2017				
Paid Claims	22,114	120,106	2,246,088	2,366,194
Case Reserves	(100,445)	(257,029)	634,782	377,753
IBNR	7,500	(40,330)	98,923	58,593
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	1,642	7,055	(11,682)	(4,627)
TOTAL FY 2017 CLAIMS	(69,189)	(170,199)	2,968,112	2,797,913
FUND YEAR 2018				
Paid Claims	3,395	185,022	2,399,145	2,584,167
Case Reserves	1,193	(163,232)	350,217	186,985
IBNR	(8,929)	(62,168)	152,575	90,407
Excess Insurance Recoverable	0	(986)	0	(986)
Discounted Claim Value	364	4,405	(9,111)	(4,706)
TOTAL FY 2018 CLAIMS	(3,978)	(36,959)	2,892,826	2,855,867

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		December 31, 2022		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
FUND YEAR 2019				
Paid Claims	4,048	392,826	2,062,967	2,455,793
Case Reserves	1,452	(693,360)	1,201,051	507,691
IBNR	(4,295)	(91,328)	207,973	116,644
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	2,298	17,548	(29,126)	(11,578)
TOTAL FY 2019 CLAIMS	3,503	(374,314)	3,442,864	3,068,551
FUND YEAR 2020				
Paid Claims	50,098	257,094	1,923,794	2,180,888
Case Reserves	109,078	(8,188)	691,981	683,794
IBNR	(59,908)	(120,329)	289,241	168,912
Excess Insurance Recoverable	(2,187)	(33,100)	(152,413)	(185,513)
Discounted Claim Value	743	1,449	(18,570)	(17,121)
TOTAL FY 2020 CLAIMS	97,825	96,927	2,734,032	2,830,959
FUND YEAR 2021				
Paid Claims	5,471	556,363	997,016	1,553,378
Case Reserves	(35,337)	(357,221)	1,810,356	1,453,135
IBNR	(120,002)	(183,516)	572,937	389,421
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	4,626	(1,276)	(38,311)	(39,587)
TOTAL FY 2021 CLAIMS	(145,242)	14,350	3,341,997	3,356,347
FUND YEAR 2022				
Paid Claims	67,044	1,168,651		1,168,651
Case Reserves	109,533	2,278,773		2,278,773
IBNR	330,393	780,555		780,555
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(10,297)	(66,086)		(66,086)
TOTAL FY 2022 CLAIMS	496,673	4,161,893	0	4,161,893
COMBINED TOTAL CLAIMS	394,564	3,665,205	24,216,445	27,881,650
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$486,102 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	February 28, 2023		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	2,986,328	5,972,656	248,899,924	254,872,579
2.	CLAIM EXPENSES				
	Paid Claims	252,576	670,922	12,514,366	13,185,288
	Case Reserves	95,970	323,676	12,686,874	13,010,550
	IBNR	181,741	65,977	11,414,958	11,480,935
	Discounted Claim Value	(76,112)	(134,227)	(2,262,516)	(2,396,743)
	Excess Recoveries	0	0	(1,042,640)	(1,042,640)
	TOTAL CLAIMS	454,175	926,347	33,311,042	34,237,389
3.	EXPENSES				
	Excess Premiums	2,317,902	4,651,114	177,502,257	182,153,371
	Administrative	181,512	363,432	18,460,731	18,824,163
	TOTAL EXPENSES	2,499,414	5,014,546	195,962,988	200,977,534
4.	UNDERWRITING PROFIT (1-2-3)	32,739	31,763	19,625,894	19,657,657
5.	INVESTMENT INCOME	5,697	69,717	1,379,212	1,448,929
6.	PROFIT (4+5)	38,435	101,480	21,005,105	21,106,586
7.	Dividend	0	0	(6,707,551)	(6,707,551)
8.	SURPLUS (6-7)	38,435	101,480	14,297,554	14,399,035
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	35	427	62,481	62,909
	2011	81	991	572,420	573,411
	2012	134	1,625	686,619	688,243
	2013	234	2,858	1,090,793	1,093,651
	2014	340	4,126	2,077,841	2,081,968
	2015	324	3,946	1,679,406	1,683,351
	2016	438	5,316	1,710,308	1,715,624
	2017	462	5,643	2,614,589	2,620,231
	2018	532	6,460	2,321,638	2,328,098
	2019	619	(552,368)	2,164,699	1,612,330
	2020	628	7,620	(1,813,892)	(1,806,272)
	2021	876	10,725	(204,057)	(193,332)
	2022	994	12,230	1,334,709	1,346,939
	2023	32,739	591,882		591,882
	TOTAL SURPLUS (DEFICITS)	38,435	101,480	14,297,554	14,399,034
	TOTAL CASH				15,278,217

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	February 28, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	2,571	7,462	552,636	560,098
	Case Reserves	(2,571)	(7,462)	83,028	75,567
	IBNR	0	0	3,000	3,000
	Discounted Claim Value	0	0	(7,983)	(7,983)
	TOTAL FY 2011 CLAIMS	0	0	630,681	630,681
FUND YEAR 2012					
	Paid Claims	115	2,391	1,589,807	1,592,198
	Case Reserves	(115)	(2,391)	58,613	56,222
	IBNR	0	0	3,122	3,122
	Discounted Claim Value	0	0	(6,056)	(6,056)
	TOTAL FY 2012 CLAIMS	0	0	1,645,486	1,645,486
FUND YEAR 2013					
	Paid Claims	8,763	18,135	995,819	1,013,954
	Case Reserves	(8,493)	(17,865)	549,219	531,355
	IBNR	(270)	(270)	29,551	29,281
	Discounted Claim Value	0	0	(60,165)	(60,165)
	TOTAL FY 2013 CLAIMS	0	0	1,514,426	1,514,426
FUND YEAR 2014					
	Paid Claims	396	766	659,816	660,582
	Case Reserves	(396)	(666)	138,364	137,697
	IBNR	0	(100)	21,077	20,977
	Discounted Claim Value	0	0	(15,330)	(15,330)
	TOTAL FY 2014 CLAIMS	0	0	803,927	803,927
FUND YEAR 2015					
	Paid Claims	6,080	8,699	1,822,647	1,831,345
	Case Reserves	(6,083)	(8,699)	734,986	726,287
	IBNR	3	0	94,138	94,138
	Discounted Claim Value	0	0	(67,627)	(67,627)
	TOTAL FY 2015 CLAIMS	0	0	2,584,143	2,584,143
FUND YEAR 2016					
	Paid Claims	0	867	1,030,094	1,030,961
	Case Reserves	0	(15,083)	1,339,694	1,324,611
	IBNR	0	14,216	42,209	56,425
	Discounted Claim Value	0	0	(94,522)	(94,522)
	TOTAL FY 2016 CLAIMS	0	0	2,317,474	2,317,474

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	February 28, 2023		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	7,779	30,622	1,181,145	1,211,767
	Case Reserves	(9,463)	(32,305)	854,966	822,661
	IBNR	1,684	1,683	114,476	116,159
	Discounted Claim Value	0	0	(78,364)	(78,364)
	TOTAL FY 2017 CLAIMS	0	(0)	2,072,224	2,072,224
FUND YEAR 2018					
	Paid Claims	29,683	37,016	987,489	1,024,505
	Case Reserves	10,266	(44)	950,586	950,542
	IBNR	(39,950)	(36,972)	552,963	515,991
	Discounted Claim Value	0	0	(120,565)	(120,565)
	TOTAL FY 2018 CLAIMS	0	0	2,370,473	2,370,473
FUND YEAR 2019					
	Paid Claims	37,747	38,951	684,365	723,316
	Case Reserves	(61,603)	132,197	1,205,018	1,337,214
	IBNR	23,855	(171,148)	1,263,761	1,092,613
	Discounted Claim Value	0	0	(198,523)	(198,523)
	TOTAL FY 2019 CLAIMS	(0)	0	2,954,620	2,954,620
FUND YEAR 2020					
	Paid Claims	(1,848)	(1,060)	881,863	880,802
	Case Reserves	172,892	160,308	3,856,203	4,016,512
	IBNR	(171,044)	(159,248)	2,706,198	2,546,951
	Discounted Claim Value	0	0	(494,451)	(494,451)
	Excess Recoveries	0	0	(1,042,640)	(1,042,640)
	TOTAL FY 2020 CLAIMS	0	0	5,907,173	5,907,173
FUND YEAR 2021					
	Paid Claims	26,693	287,268	1,705,091	1,992,359
	Case Reserves	(26,175)	(275,851)	2,095,279	1,819,427
	IBNR	(518)	(11,417)	2,146,905	2,135,488
	Discounted Claim Value	0	0	(453,414)	(453,414)
	Excess Recoveries	0	0	0	0
	TOTAL FY 2021 CLAIMS	0	0	5,493,861	5,493,861
FUND YEAR 2022					
	Paid Claims	134,597	239,805	251,754	491,559
	Case Reserves	27,606	391,434	820,919	1,212,353
	IBNR	(162,203)	(631,239)	4,437,558	3,806,319
	Discounted Claim Value	0	0	(665,517)	(665,517)
	TOTAL FY 2022 CLAIMS	0	0	4,844,714	4,844,714
FUND YEAR 2023					
	Paid Claims	0	0		0
	Case Reserves	103	103		103
	IBNR	530,184	1,060,471		1,060,471
	Discounted Claim Value	(76,112)	(134,227)		(134,227)
	TOTAL FY 2023 CLAIMS	454,175	926,347	0	926,347
COMBINED TOTAL CLAIMS		454,175	926,347	33,311,042	34,237,389

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,042,640 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission
CLAIM ACTIVITY REPORT
 February 28, 2023

COVERAGE LINE - PROPERTY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	0	0	0	0	0	0	1	4	16	0	21
February-23	0	0	0	0	0	0	1	4	14	3	22
NET CHGE	0	0	0	0	0	0	0	0	-2	3	1
Limited Reserves											\$11,883
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$2,001	\$203,402	\$0	\$205,404
February-23	\$0	\$0	\$0	\$0	\$0	\$0	\$1	\$2,001	\$196,428	\$63,001	\$261,431
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,974)	\$63,001	\$56,027
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,367	\$2,141	\$379,439	\$14	\$832,662
COVERAGE LINE - GENERAL LIABILITY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	1	0	2	2	1	2	6	7	10	0	31
February-23	1	0	2	2	2	2	6	8	13	4	40
NET CHGE	0	0	0	0	1	0	0	1	3	4	9
Limited Reserves											\$14,826
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	\$0	\$0	\$223,268	\$208,993	\$2,610	\$11,488	\$28,369	\$33,501	\$44,300	\$0	\$552,528
February-23	\$5,000	\$0	\$223,268	\$207,774	\$10,110	\$11,610	\$28,369	\$41,001	\$57,200	\$8,700	\$593,032
NET CHGE	\$5,000	\$0	\$0	(\$1,218)	\$7,500	\$122	\$0	\$7,500	\$12,900	\$8,700	\$40,504
Ltd Incurred	\$83,677	\$113,410	\$339,592	\$262,217	\$122,752	\$38,953	\$41,763	\$42,131	\$59,435	\$59,435	\$1,163,364
COVERAGE LINE - AUTO LIABILITY											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	0	0	0	0	0	0	1	0	4	0	5
February-23	0	0	0	0	0	0	1	0	3	0	4
NET CHGE	0	0	0	0	0	0	0	0	-1	0	-1
Limited Reserves											\$54,288
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$16,139	\$0	\$216,139
February-23	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000	\$0	\$17,154	\$0	\$217,154
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,015	\$0	\$1,015
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$39,591	\$12,153	\$28,923	\$202,336	\$4,687	\$42,567	\$42,567	\$658,911
COVERAGE LINE - WORKERS COMP.											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	4	3	7	9	8	12	38	34	72	6	193
February-23	4	3	6	9	8	11	38	35	62	21	197
NET CHGE	0	0	-1	0	0	-1	0	1	-10	15	4
Limited Reserves											\$26,006
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	\$118,540	\$110,393	\$203,681	\$153,946	\$197,668	\$424,183	\$807,686	\$1,456,220	\$1,959,542	\$17,898	\$5,449,756
February-23	\$118,340	\$110,393	\$193,233	\$152,901	\$192,587	\$336,688	\$781,843	\$1,406,971	\$1,732,891	\$97,263	\$5,123,110
NET CHGE	(\$200)	\$0	(\$10,448)	(\$1,045)	(\$5,081)	(\$87,495)	(\$25,844)	(\$49,249)	(\$226,651)	\$79,365	(\$326,646)
Ltd Incurred	\$2,154,624	\$2,685,718	\$3,020,482	\$2,366,733	\$2,589,808	\$2,826,657	\$2,818,998	\$3,033,040	\$3,034,671	\$3,034,671	\$27,565,404
TOTAL ALL LINES COMBINED											
CLAIM COUNT - OPEN CLAIMS											
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	5	3	9	11	9	14	46	45	102	6	250
February-23	5	3	8	11	10	13	46	47	92	28	263
NET CHGE	0	0	-1	0	1	-1	0	2	-10	22	13
Limited Reserves											\$23,554
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	TOTAL
January-23	\$118,540	\$110,393	\$426,949	\$362,939	\$200,278	\$435,671	\$1,036,056	\$1,491,722	\$2,223,383	\$17,898	\$6,423,828
February-23	\$123,340	\$110,393	\$416,501	\$360,676	\$202,697	\$348,298	\$1,010,213	\$1,449,973	\$2,003,673	\$168,964	\$6,194,727
NET CHGE	\$4,800	\$0	(\$10,448)	(\$2,263)	\$2,419	(\$87,373)	(\$25,844)	(\$41,749)	(\$219,710)	\$151,066	(\$229,101)
Ltd Incurred	\$2,268,258	\$2,807,899	\$3,628,401	\$2,743,946	\$2,799,989	\$2,913,586	\$3,323,464	\$3,081,998	\$3,516,112	\$3,136,687	\$30,220,341

FUND YEARS 2019 2020 2021 2022 2023

Mercer County Insurance Commission																
CLAIMS MANAGEMENT REPORT																
EXPECTED LOSS RATIO ANALYSIS																
AS OF February 28, 2023																
FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION																
2019	Budget	Current		50 Actual 28-Feb-23	MONTH TARGETED	Last Month		49 Actual 31-Jan-23	MONTH TARGETED	Last Year		38 Actual 31-Jan-22	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred					
PROPERTY	75,000	19,053	19,053	25.40%	75,000	100.00%	19,053	19,053	25.40%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%
GEN LIABILITY	160,000	38,953	38,953	24.35%	153,965	96.23%	38,453	38,453	24.03%	153,580	95.99%	37,460	37,460	23.41%	146,212	91.38%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	123,123	93.27%	28,923	28,923	21.91%	122,665	92.93%	28,923	28,923	21.91%	116,556	88.30%
WORKER'S COMP	4,141,000	2,826,657	2,826,657	68.26%	4,121,218	99.52%	2,831,212	2,831,212	68.37%	4,118,759	99.46%	3,074,944	3,074,944	74.26%	4,075,787	98.43%
TOTAL ALL LINES	4,508,000	2,913,586	2,913,586	64.63%	4,473,306	99.23%	2,917,641	2,917,641	64.72%	4,470,004	99.16%	3,161,330	3,161,330	70.13%	4,413,556	97.90%
NET PAYOUT %	\$2,565,289				56.91%											
FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION																
2020	Budget	Current		38 Actual 28-Feb-23	MONTH TARGETED	Last Month		37 Actual 31-Jan-23	MONTH TARGETED	Last Year		26 Actual 31-Jan-22	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred					
PROPERTY	132,813	260,367	260,367	196.04%	132,813	100.00%	260,367	260,367	196.04%	132,813	100.00%	285,173	285,173	214.72%	132,813	100.00%
GEN LIABILITY	149,000	41,763	41,763	28.03%	136,160	91.38%	41,763	41,763	28.03%	135,258	90.78%	19,263	19,263	12.93%	121,662	81.65%
POL/EPL																
AUTO LIABILITY	116,000	202,336	202,336	174.43%	102,428	88.30%	202,336	202,336	174.43%	101,808	87.77%	9,836	9,836	8.48%	91,548	78.92%
WORKER'S COMP	3,069,000	2,818,998	2,818,998	91.85%	3,020,669	98.43%	2,820,475	2,820,475	91.90%	3,015,920	98.27%	2,575,183	2,575,183	83.91%	2,909,281	94.80%
TOTAL ALL LINES	3,466,813	3,323,464	3,323,464	95.87%	3,392,071	97.84%	3,324,941	3,324,941	95.91%	3,385,799	97.66%	2,889,455	2,889,455	83.35%	3,255,304	93.90%
NET PAYOUT %	\$2,313,252				66.73%											
FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION																
2021	Budget	Current		26 Actual 28-Feb-23	MONTH TARGETED	Last Month		25 Actual 31-Jan-23	MONTH TARGETED	Last Year		14 Actual 31-Jan-22	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred					
PROPERTY	108,000	2,141	2,141	1.98%	108,000	100.00%	2,141	2,141	1.98%	108,000	100.00%	18,141	18,141	16.80%	103,717	96.03%
GEN LIABILITY	134,000	42,131	42,131	31.44%	109,415	81.65%	34,631	34,631	25.84%	107,934	80.55%	24,130	24,130	18.01%	86,024	64.20%
POL/EPL																
AUTO LIABILITY	104,000	4,687	4,687	4.51%	82,077	78.92%	4,687	4,687	4.51%	80,833	77.72%	9,047	9,047	8.70%	59,242	56.96%
WORKER'S COMP	2,765,000	3,033,040	3,033,040	109.69%	2,621,102	94.80%	3,029,212	3,029,212	109.56%	2,604,559	94.20%	3,232,201	3,232,201	116.90%	2,070,541	74.88%
TOTAL ALL LINES	3,111,000	3,081,998	3,081,998	99.07%	2,920,593	93.88%	3,070,671	3,070,671	98.70%	2,901,326	93.26%	3,283,519	3,283,519	105.55%	2,319,524	74.56%
NET PAYOUT %	\$1,632,025				52.46%											
FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION																
2022	Budget	Current		14 Actual 28-Feb-23	MONTH TARGETED	Last Month		13 Actual 31-Jan-23	MONTH TARGETED	Last Year		2 Actual 31-Jan-22	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred					
PROPERTY	125,000	379,439	379,439	303.55%	120,042	96.03%	380,845	380,845	304.68%	119,537	95.63%	122,500	122,500	98.00%	16,250	13.00%
GEN LIABILITY	156,000	59,435	59,435	38.10%	100,148	64.20%	46,535	46,535	29.83%	97,093	62.24%	500	500	0.32%	3,900	2.50%
POL/EPL	57,557															
AUTO LIABILITY	114,000	42,567	42,567	37.34%	64,939	56.96%	35,117	35,117	30.80%	61,745	54.16%	500	500	0.44%	2,850	2.50%
WORKER'S COMP	2,806,000	3,034,671	3,034,671	108.15%	2,101,243	74.88%	3,138,294	3,138,294	111.84%	1,967,880	70.13%	295,342	295,342	10.53%	56,120	2.00%
TOTAL ALL LINES	3,258,557	3,516,112	3,516,112	107.90%	2,386,372	73.23%	3,600,792	3,600,792	110.50%	2,246,256	68.93%	418,842	418,842	12.85%	79,120	2.43%
NET PAYOUT %	\$1,512,439				46.41%											
FUND YEAR 2023 -- LOSSES CAPPED AT RETENTION																
2023	Budget	Current		2 Actual 28-Feb-23	MONTH TARGETED	Last Month		1 Actual 31-Jan-23	MONTH TARGETED	Last Year		-10 Actual 31-Jan-22	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred			Unlimited Incurred	Limited Incurred					
PROPERTY	145,000	63,001	63,001	43.45%	18,850	13.00%	0	0	0.00%	8,700	6.00%	N/A	N/A	N/A	N/A	
GEN LIABILITY	206,000	8,700	8,700	4.22%	5,150	2.50%	0	0	0.00%	2,060	1.00%	N/A	N/A	N/A	N/A	
POL/EPL	58,996															
AUTO LIABILITY	133,000	0	0	0.00%	3,325	2.50%	0	0	0.00%	1,330	1.00%	N/A	N/A	N/A	N/A	
WORKER'S COMP	2,719,000	114,205	114,205	4.20%	54,380	2.00%	19,700	19,700	0.72%	13,595	0.50%	N/A	N/A	N/A	N/A	
TOTAL ALL LINES	3,261,996	185,906	185,906	5.70%	81,705	2.50%	19,700	19,700	0.60%	25,685	0.79%	0	0	N/A	N/A	
NET PAYOUT %	\$16,942				0.52%											

FUND YEARS 2014 2015 2016 2017 2018

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS**

AS OF **February 28, 2023**

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		110		Last Month		109		Last Year		98				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%
GEN LIABILITY	124,157	83,677	83,677	67.40%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%
WORKER'S COMP	4,356,301	2,154,624	2,154,624	49.46%	4,356,301	100.00%	2,154,624	2,154,624	49.46%	4,356,301	100.00%	2,152,725	2,152,725	49.42%	4,356,301	100.00%
TOTAL ALL LINES	4,669,797	2,268,258	2,268,258	48.57%	4,661,557	99.82%	2,263,258	2,263,258	48.47%	4,661,557	99.82%	2,264,511	2,264,511	48.49%	4,661,557	99.82%
NET PAYOUT %	\$2,144,918				45.93%											

FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		98		Last Month		97		Last Year		86				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	150,435	96.50%	113,410	113,410	72.75%	150,435	96.50%	129,885	129,885	83.32%	150,435	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%
WORKER'S COMP	4,449,750	2,685,718	2,685,718	60.36%	4,449,750	100.00%	2,685,718	2,685,718	60.36%	4,449,750	100.00%	2,690,212	2,690,212	60.46%	4,449,750	100.00%
TOTAL ALL LINES	4,818,174	2,807,899	2,807,899	58.28%	4,808,683	99.80%	2,807,899	2,807,899	58.28%	4,808,683	99.80%	2,828,868	2,828,868	58.71%	4,808,683	99.80%
NET PAYOUT %	\$2,697,506				55.99%											

FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		86		Last Month		85		Last Year		74				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%
GEN LIABILITY	155,896	339,592	339,592	217.83%	150,435	96.50%	339,592	339,592	217.83%	150,435	96.50%	339,591	339,591	217.83%	150,435	96.50%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%
WORKER'S COMP	4,616,644	3,020,482	3,020,482	65.43%	4,616,644	100.00%	3,029,124	3,029,124	65.61%	4,616,644	100.00%	3,032,513	3,032,513	65.69%	4,616,644	100.00%
TOTAL ALL LINES	4,985,068	3,628,401	3,628,401	72.79%	4,975,577	99.81%	3,637,044	3,637,044	72.96%	4,975,577	99.81%	3,640,432	3,640,432	73.03%	4,975,577	99.81%
NET PAYOUT %	\$3,211,900				64.43%											

FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		74		Last Month		73		Last Year		62				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%
GEN LIABILITY	159,000	262,217	262,217	164.92%	153,430	96.50%	262,217	262,217	164.92%	153,430	96.50%	262,217	262,217	164.92%	154,429	97.13%
AUTO LIABILITY	134,000	39,591	39,591	29.55%	129,895	96.94%	39,591	39,591	29.55%	129,895	96.94%	83,830	83,830	62.56%	129,431	96.59%
WORKER'S COMP	4,709,000	2,366,733	2,366,733	50.26%	4,709,000	100.00%	2,366,733	2,366,733	50.26%	4,709,000	100.00%	2,460,418	2,460,418	52.25%	4,705,706	99.93%
TOTAL ALL LINES	5,085,000	2,743,946	2,743,946	53.96%	5,075,326	99.81%	2,743,946	2,743,946	53.96%	5,075,326	99.81%	2,881,870	2,881,870	56.67%	5,072,566	99.76%
NET PAYOUT %	\$2,383,270				46.87%											

FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		62		Last Month		61		Last Year		50				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%
GEN LIABILITY	157,000	122,752	122,752	78.19%	152,486	97.13%	115,252	115,252	73.41%	152,472	97.12%	88,054	88,054	56.09%	151,078	96.23%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	126,533	96.99%	12,153	12,153	9.28%	126,277	96.39%	12,153	12,153	9.28%	122,190	93.27%
WORKER'S COMP	4,455,000	2,589,808	2,589,808	58.13%	4,451,884	99.93%	2,589,808	2,589,808	58.13%	4,450,549	99.90%	2,586,777	2,586,777	58.06%	4,433,718	99.52%
TOTAL ALL LINES	4,817,417	2,799,989	2,799,989	58.12%	4,805,320	99.75%	2,792,489	2,792,489	57.97%	4,803,715	99.72%	2,762,259	2,762,259	57.34%	4,781,403	99.25%
NET PAYOUT %	\$2,597,292				53.91%											

WHAT TO DO IF YOU HAVE A CYBER EVENT



Did You Just Experience a Cyber Incident?

Call [\(833\) 633-8666](tel:8336338666) or

Email claims@cowbellcyber.ai

Talk to dedicated insurance and cybersecurity professionals—available 24/7, 365 days a year.

**Be sure to provide the 2022-2023 Policy Number
OBD-CB-S8JGD6XJX**



What to do after you discover a cyber incident

Scenario

An employee clicked on a malicious email link. The email originated from a threat actor and clicking on the link installed malware into the organization’s network and encrypted data and files.

A message has now appeared on the employee's computer demanding that \$100,000 be paid in Bitcoin within 48 hours to regain access to the company's data and files, otherwise, the threat actor will publish the sensitive data on the internet.



Next Steps

Report to Cowbell at (833)-633-8666 or email claims@cowbellcyber.ai



Immediately report the incident to Cowbell and your broker. You should never try to resolve the issue on your own; do not engage with the threat actor. We are available 24-7, 365 days a year. An incident response team will be immediately deployed to address the cyber incident.

Prepare for a scoping call



To the extent possible, please create a brief summary of what systems or data may be impacted. Have the organization's leadership on standby to attend a scoping call with Cowbell’s incident response experts.

Our Claims Process

Report: As soon as a claim is filed, our cyber claims specialists will swiftly deploy appropriate incident response teams to immediately assist.

Review: A policy review and coverage investigation is conducted and the policyholder is informed of the resources available.

Respond: Cowbell’s incident response team includes breach counsel, digital forensic and incident response investigators, professional ransom negotiators, public relations, and others. These teams have been vetted for expertise and efficiency and will address the incident to minimize the impact to your organization.

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 21-23

APRIL 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000876			
000876	NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	CEL 1ST INSTALLMENT 2023	2,088,754.80
			2,088,754.80
000878			
000878	PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/23	2.22
000878	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 04/23	15,044.08
			15,046.30
000879			
000879	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 04/23	703.83
			703.83
000880			
000880	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 04/23	17,295.00
000880	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 03/23	17,295.00
			34,590.00
000881			
000881	PACKET MEDIA	AD DATE 3/17/23 CAMPAIGN 81616	17.85
			17.85
000882			
000882	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT 896855 AD 3/11/23 -TRENTONIAN	18.55
			18.55
000883			
000883	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR CONSULTING FEE 4/23	11,735.66
			11,735.66
000884			
000884	NJ ADVANCE MEDIA	ACCT 1153600 AD DATE 3/15/23	46.38
			46.38
000885			
000885	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES 04/23	5,500.00
			5,500.00
		Total Payments FY 2023	2,156,413.37
		TOTAL PAYMENTS ALL FUND YEARS	2,156,413.37

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 22-23

MAY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000886			
000886	PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/23	7.38
000886	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 05/23	15,044.08
			15,051.46
000887			
000887	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 05/23	703.83
			703.83
000888			
000888	INSERVCO INSURANCE SERVICES	CLAIM SERVICE FEE 05/23	17,295.00
			17,295.00
000889			
000889	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR CONSULTING FEE 5/23	11,735.66
			11,735.66
000890			
000890	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES 05/23	5,500.00
			5,500.00
		Total Payments FY 2023	50,285.95
		TOTAL PAYMENTS ALL FUND YEARS	50,285.95

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION								
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED								
Current Fund Year: 2023 Month Ending: February		Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	155,052.56	575,995.89	536,187.53	7,245,871.44	(5,275,752.90)	(991,805.55)	2,245,548.98	
RECEIPTS								
Assessments	3,129.38	3,883.44	3,016.27	80,025.35	79,365.54	19,096.74	188,516.72	
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	3,129.38	3,883.44	3,016.27	80,025.35	79,365.54	19,096.74	188,516.72	
EXPENSES								
Claims Transfers	5,568.44	1,596.48	6,434.34	306,682.00	0.00	0.00	320,281.26	
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other *	(5,089.44)	0.00	0.00	0.00	0.00	0.00	(5,089.44)	
TOTAL	479.00	1,596.48	6,434.34	306,682.00	0.00	0.00	315,191.82	
END BALANCE	157,702.94	578,282.85	532,769.46	7,019,214.79	(5,196,387.36)	(972,708.81)	2,118,873.88	

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	February		
CURRENT FUND YEAR	2023		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$2,245,548.88	774,194.47	1,471,354.41
Opening Interest Accrual Balance	\$0.00	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$188,516.72	\$0.00	\$188,516.72
10 (Withdrawals - Sales)	-\$315,191.82	\$0.00	-\$315,191.82
Ending Cash & Investment Balance	\$2,118,873.78	\$774,194.47	\$1,344,679.31
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$386,511.09	\$135,674.32	\$250,836.77
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$2,505,384.87	\$909,868.79	\$1,595,516.08

RESOLUTION NO. 23-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on March 13, 2023 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inserveo Insurances Inc. for the period March 1, 2023 to March 31, 2023 and April 1, 2023 to April 30, 2023 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on May 22, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
03/01/2023 Thru 03/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report, usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
03/01/2023 Thru 03/31/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	36671	3960004201 001	PSEG	8/3/2022	8/3/2022	PSEG	3/14/2023	claim # 2208040007	6,606.91	6,606.91
C	36799	3960004259 001	MUNOZ, ANA	3/21/2023	3/21/2023	GEORGE OLMEZER APPRAISAL	3/27/2023	STATEMENT# 212416S	54.00	54.00
Total for Coverage: Auto Liability							Number of entries: 2		6,660.91	6,660.91
Coverage: General Liability										
C	36798	3960001596 001	GUO, JENNY	1/5/2023	1/31/2023	LENOX SOCEY FORMIDONI GIORDANO	3/27/2023	INVOICE 23375	361.50	361.50
Total for Coverage: General Liability							Number of entries: 1		361.50	361.50
Coverage: Police Professional										
C	36672	3960001188 001	GYORFFY, ANTHONY	12/21/2021	1/26/2023	BRIDGES & SNELL LLC DBA	3/14/2023	INVOICE 0025	5,358.50	5,358.50
Total for Coverage: Police Professional							Number of entries: 1		5,358.50	5,358.50
Total for Mercer County Ins Fund Comm - 396							Number of entries: 4		12,380.91	12,380.91

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
04/01/2023 Thru 04/30/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report, usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
04/01/2023 Thru 04/30/2023

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	36913	3960004259	001 MUNOZ, ANA	11/2/2022	11/2/2022	PARKWAY AUTO BODY	4/10/2023	2018 JEEP COMPASS PLATE# T61NPG	969.81	969.81
C	37083	3960004369	001 KARAMETI, FADRI	3/27/2023	3/27/2023	GEORGE OLMEZER APPRAISAL	4/24/2023	FILE# GO213198	175.00	175.00
C	37084	3960004369	001 KARAMETI, FADRI	2/13/2023	2/13/2023	FADRI KARAMETI	4/24/2023	FULL AND FINAL SETTLEMENT OF ALL CLAIMS	3,769.89	3,769.89
Total for Coverage: Auto Liability							Number of entries: 3		4,914.70	4,914.70
Coverage: General Liability										
C	37085	3960001596	001 GUO, JENNY	2/1/2023	2/9/2023	LENOX SOCEY FORMIDONI GIORDANO	4/24/2023	INVOICE 23471	586.00	586.00
Total for Coverage: General Liability							Number of entries: 1		586.00	586.00
Coverage: Police Professional										
C	36912	3960002773	001 WASHINGTON, RANDY	3/20/2023	3/20/2023	RENZI LEGAL RESOURCES	4/10/2023	INVOICE# 656683	757.04	757.04
Total for Coverage: Police Professional							Number of entries: 1		757.04	757.04
Total for Mercer County Ins Fund Comm - 396							Number of entries: 5		6,257.74	6,257.74



First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2017 & Prior	\$3,710,494	\$2,035,175	\$4,008,153	\$1,675,319	45%	3,490	2,966	524	85%	55	\$333,428	\$1,341,891
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	882	132	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	822	92	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	934	74	93%	8	\$228,562	\$914,243
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	911	53	95%	10	\$174,813	\$699,251
Jan-23	\$82,203	\$19,250	\$48,625	\$62,952	77%	63	55	8	87%	6	\$12,590	\$50,362
Feb-23	\$108,493	\$50,569	\$106,565	\$57,923	53%	72	69	3	96%	1	\$11,585	\$46,339
Mar-23	\$216,729	\$82,145	\$208,413	\$134,584	62%	81	74	7	91%	4	\$26,902	\$107,682
Apr-23	\$37,296	\$12,902	\$32,992	\$24,394	65%	66	66	0	100%	0	\$4,624	\$19,770
Total 2023	\$444,720	\$164,867	\$396,594	\$279,854	63%	282	264	18	94%	11	\$55,701	\$224,153
Total to Date	\$12,755,931	\$6,421,238	\$13,765,332	\$6,335,409	50%	8,702	7,663	1,039	88%	163	\$1,265,113	\$5,070,295



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners
FROM: J.A. Montgomery Consulting, Safety Director
DATE: May 16, 2023
DATE OF MEETING: May 22, 2023

MCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>		<p>Matthew Genna, Risk Control Consultant mgenna@jamontgomery.com Office: 732-736-5265</p>
<p>Thomas Reilly, Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

March – May 2023

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **March 13:** Attended the MCIFC meeting.
- **March 13:** Attended the MCIFC Claims Committee meeting.
- **March 14:** Attended the MCIFC Safety Committee meeting.
- **March 27:** Conducted Respiratory Fit Test/ Training for MCIFC.
- **April 19:** Attended the MCIFC Safety Committee meeting.
- **May 11:** Conducted a Loss Control Survey at MCIFC Parks (Ropes Course).

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **May 22:** Plan to attend the MCIFC meeting.

- **May 22:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - SD Message: New Safety Video Briefing Available! – March 8, 2023.
- NJCE JIF - Live Safety Training – May 2023 Registration is Now Open! – March 14, 2023.
- NJCE JIF - Training Announcement: CDL Entry Level Driver Training (ELDT) Program (Train-the-Trainer Program) – March 14.
- New NJCE Learning Management System (LMS) Training! – March 16.
- NJCE JIF - JAM SD Bulletin: CDL Designated Employer Representative (DER) Best Practices – March 21.
- NJCE JIF - JAM SD Bulletin: Fall Protection at Treatment Plants, Pump Stations & Wells - Best Practices. – April 4.
- NJCE JIF - JAM SD Bulletin: Tornado Best Practices – April 15.
- NJCE JIF - Live Safety Training – June 2023 Registration is Now Open! – April 17.
- NJCE JIF - JAM SD Bulletin: Salt Shed & Salt Dome Best Practices – April 25.
- NJCE JIF - JAM SD Bulletin: National Bike Safety Month – May 8.
- NJCE JIF - JAM SD Bulletin: 15 Passenger Vans Best Practices – May 11.
- NJCE JIF - JAM SD Message: Transitional Duty Resources – May 16.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos).

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)
- Confined Space Entry (3 Hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. The May thru July 2023 Live Training schedules and registration links are also attached).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of

the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE LEADERSHIP ACADEMY

J.A Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- June 1-22, 2023 (Program Start Date: July 1, 2023)
- December 1-22, 2023 (Program Start Date: January 1, 2024)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Monthly Training Schedules or a class date/ location is not showing on the NJCE LMS the class may not be offered/ available yet so please check back.

(Note: The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)

For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



PLEASE NOTE: The NJCE JIF is excited to announce that the New NJCE Learning Management System (BIS) will be launching on MAY 1st. The new LMS has similar features to the current LMS along with new technology.

- The current NJCE LMS will be unavailable and no longer accessible for use due to finalizing the system conversion starting on Monday April 17th.
- More information on the New LMS (BIS) and FAQ's are available on the NJCE.org site (<https://njce.org/safety/>).

Please Note: As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website:

<https://njce.org/safety/safety-webinars>.

In-Person training is being held via the MSI-NJCE Expo indicated with an (*). These Expos are scheduled throughout the state and are for training programs that are not available virtually. (***Please Note: During the months of May and June, registration for in-person classes will be completed through Eventbrite, by clicking on the Class Topic registration links below**).

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website:

<https://njce.org/safety>

May thru July 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
5/22/23	Hearing Conservation	8:30 - 9:30 am
5/22/23	Fire Safety	10:00 - 11:00 am
5/22/23	Fire Extinguisher Safety	1:00 - 2:00 pm
5/23/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
5/23/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
5/23/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)*	8:30 - 12:30 pm
5/23/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety*	8:30 - 12:30 pm
5/23/23	MSI-NJCE Expo 2023: MSI-NJCE Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	8:30 - 11:30 am
5/23/23	Introduction to Communication Skills	12:30 - 2:30 pm
5/24/23	Work Zone: Temporary Traffic Controls	8:30 - 10:30 am
5/24/23	Asbestos Awareness	1:00 - 3:00 pm
5/25/23	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
5/25/23	Personal Protective Equipment	10:00 - 12:00 pm
5/25/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
5/30/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
5/31/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
5/31/23	Preparing for the Unspeakable	9:00 - 10:30 am
5/31/23	Flagger Skills and Safety	11:00 - 12:00 pm
5/31/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
6/1/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
6/1/23	Hearing Conservation	10:30 - 11:30 am
6/2/23	Productive Meetings Best Practices	8:30 - 10:00 am
6/2/23	Playground Safety Inspections	1:00 - 3:00 pm
6/5/23	Heavy Equipment Safety: General Safety	8:30 - 10:30 am
6/5/23	Bloodborne Pathogens	11:00 - 12:00 pm
6/5/23	Microlearning Theory and Practice	1:00 - 3:00 pm
6/6/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
6/6/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm

6/7/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
6/7/23	Indoor Air Quality Designated Person Training	1:00 - 2:00 pm
6/8/23	Mower Safety	8:30 - 9:30 am
6/8/23	Personal Protective Equipment	1:00 - 3:00 pm
6/8/23	CDL Entry Level Driving Training (ELDT) Train-the-Trainer Program (Monmouth)	9:00 - 10:30 am
6/9/23	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
6/9/23	Shop and Tool Safety	11:00 - 12:00 pm
6/9/23	Flagger Skills and Safety	1:00 - 2:00 pm
6/12/23	Fall Protection Awareness	8:30 - 10:30 am
6/12/23	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
6/13/23	The Power of Collaboration (JIF 101)	9:00 - 1:00 pm
6/13/23	Ethical Decision Making	9:00 - 11:30 am
6/13/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
6/13/23	Introduction to Understanding Conflict	12:30 - 2:30 pm
6/14/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
6/14/23	CDL: Drivers' Safety Regulations	9:30 - 11:30 am
6/14/23	Fire Safety	1:00 - 2:00 pm
6/15/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
6/15/23	Implicit Bias in the Workplace	1:00 - 2:30 pm
6/15/23	CDL Entry Level Driving Training (ELDT) Train-the-Trainer Program (Essex)	9:00 - 10:30 am
6/16/23	CDL: Supervisors' Reasonable Suspicion	8:30 - 10:30 am
6/16/23	Special Event Management	1:00 - 3:00 pm
6/20/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
6/20/23	Fire Extinguisher Safety	11:00 - 12:00 pm
6/21/23	MSI-NJCE Expo 2023: Confined Space Entry	8:30 - 11:30 am
6/21/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring	8:30 - 12:30 pm
6/21/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)	8:30 - 12:30 pm
6/21/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety	8:30 - 12:30 pm
6/21/23	MSI-NJCE Expo 2023: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)	8:30 - 11:30 am
6/22/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
6/23/23	Bloodborne Pathogens	7:30 - 8:30 am
6/23/23	Driving Safety Awareness	9:00 - 10:30 am
6/23/23	Personal Protective Equipment	10:30 - 12:30 pm
6/26/23	Chipper Safety	7:30 - 8:30 am
6/26/23	Chainsaw Safety	9:00 - 10:00 am
6/26/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 3:00 pm
6/28/23	Hazard Communication/Globally Harmonized System (GHS)	11:00 - 12:30 pm
6/28/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
6/29/23	Fire Safety	8:30 - 9:30 am
6/29/23	Fire Extinguisher Safety	10:00 - 11:00 am
6/29/23	Bloodborne Pathogens	1:00 - 2:00 pm
6/30/23	Confined Space Entry	9:00 - 12:00 pm
6/30/23	Mower Safety	1:00 - 2:00 pm
7/6/23	Mower Safety	8:30 - 9:30 am
7/6/23	Hearing Conservation	10:00 - 11:00 am

7/6/23	Bloodborne Pathogens	1:00 - 2:00 pm
7/7/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
7/7/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
7/7/23	Flagger Skills and Safety	1:00 - 2:00 pm
7/10/23	Fire Safety	7:30 - 8:30 am
7/10/23	Implicit Bias in the Workplace	9:00 - 10:30 am
7/10/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
7/11/23	Back Safety/Material Handling	9:00 - 10:00 am
7/11/23	Preparing for First Amendment Audits	9:00 - 11:00 am
7/12/23	Confined Space Entry	8:30 - 11:30 am
7/12/23	Shop and Tool Safety	1:00 - 2:00 pm
7/13/23	Public Works & Utility: Safety & Regulatory Awareness Training	8:00 - 11:30 am
7/13/23	Driving Safety Awareness	1:00 - 2:30 pm
7/14/23	Bloodborne Pathogens	7:30 - 8:30 am
7/14/23	Work Zone: Temporary Traffic Controls	9:00 - 11:00 am
7/17/23	Personal Protective Equipment	7:30 - 9:30 am
7/17/23	Hazard Communication/Globally Harmonized System (GHS)	10:00 - 11:30 am
7/18/23	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
7/19/23	Safety Committee Best Practices	8:30 - 10:00 am
7/19/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
7/20/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
7/20/23	Fire Extinguisher Safety	1:00 - 2:00 pm
7/21/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
7/21/23	Introduction to Management Skills	9:00 - 11:00 am
7/24/23	Ladder Safety/Walking & Working Surfaces	7:30 - 9:30 am
7/24/23	Fire Safety	10:00 - 11:00 am
7/24/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
7/25/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
7/25/23	Bloodborne Pathogens	10:30 - 11:30 am
7/25/23	Personal Protective Equipment	1:00 - 3:00 pm
7/26/23	Hearing Conservation	8:30 - 9:30 am
7/26/23	Dealing with Difficult People	11:00 - 12:30 pm
7/27/23	Confined Space Entry	8:30 - 11:30 am
7/27/23	Chainsaw Safety	1:00 - 2:00 pm
7/28/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
7/28/23	Fire Extinguisher Safety	11:00 - 12:00 pm
7/31/23	Mower Safety	8:30 - 9:30 am
7/31/23	Fall Protection Awareness	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- **Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).**
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
- Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [***NJCE Live Virtual Training Group Sign in Sheet***](#)

RESOLUTION NO. 24-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on May 22, 2023.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for May 22, 2023 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on May 22, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

May 22, 2023

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004224	W. Harley	Worker Compensation	PAR
3960004389	N. Nicolini	Worker Compensation	PAR
3960003813	A. Hernandez	Worker Compensation	SAR
3960002501	K. Walsh	Worker Compensation	PAR/SAR
3960004391	C. Buecker	Worker Compensation	PAR/SAR
2023281357	Mercer County	Property	PAR
KY22K2829024	Mercer County	Public Officials' Liab.	<i>Discussion</i>

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – March 13, 2023
Meeting Held Telephonically
10:30 AM**

Meeting was called to order by Chair Nazzaro. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Present
Raissa Walker	Absent
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Richard Crooks Suretha Hobbs Amy Zeiders Qual Lynx Chris Roselli PERMA Robyn Walcoff, Esq. Jennifer Davis Shai McLeod Zareena Majeed
Managed Care Services	First MCO Marie Lamb
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	CBIZ Borden Perlman Diane Pursell
Treasurer	Dr. Sharon Sharp
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince

ALSO PRESENT:

Jackie Tolbert, Mercer County Improvement Authority
Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Jason Thorpe, PERMA Risk Management Services
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: Chair Nazzaro said the Open and Closed Minutes of January 23, 2023 Commission meeting will be placed on the next agenda for approval as she was not present at that meeting.

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee met on February 14th and advised that a variety of safety related resources and training opportunities were discussed. Mr. Prince reported that the next Safety and Accident Review Committee meeting is scheduled for April 11, 2023 via Zoom and the topics of that meeting will include the most commonly cited PEOSH citations around the state for public entities. Lastly, Mr. Prince reported that he has been coordinating with the county on the entry-level driver training program mandated by the Federal Motor Carrier Safety Administration (FMCSA). Mr. Prince advised that the mandate affects both private and public entities nationwide. Mr. Prince reported that the J.A. Montgomery staff continue to have meetings regarding the rollout of the program, the curriculum, and the mandatory requirements. Mr. Prince advised that the program is expected to be rolled out during the month of March. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Davis reported the Claims Committee did not meet, however PARs will be presented during closed session. With no questions, Ms. Davis concluded her report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were two action items.

NJCE 2023 RENEWAL OVERVIEW – Executive Director reported that the NJCE Underwriting Manager and NJCE Executive Director presented a 2023 Renewal Overview Webinar on January 31st. Executive Director advised that the NJCE Underwriting Manager detailed the challenges faced in marketing the program in a hard market and coverage changes to be aware of for 2023. Executive Director referred to a copy of the overview enclosed within the agenda and advised that the recording will be posted to the NJCE website.

2023 PLAN OF RISK MANAGEMENT (APPENDIX III) – Executive Director referred to the 2023 Plan of Risk Management enclosed within the agenda. Executive Director explained that the Plan is an overview of the Commission’s coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. Executive Director advised that the changes are highlighted in yellow and asked if there were any questions. Hearing none, Executive Director asked for a motion to approve the Plan.

MOTION TO APPROVE RESOLUTION 17-23, PLAN OF RISK MANAGEMENT

Moved: Chair Nazzaro
Second: Commissioner Hughes
Roll Call Vote: Unanimous

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) - Executive Director reported the NJCE conducted the Reorganization Meeting on February 23, 2023. Executive Director referred to a written summary report of the meeting is included in the agenda. Executive Director reported that during the meeting the NJCE authorized the issuance of an RFP for property appraisals which will affect all County Commissions. Executive Director advised that additional information regarding the property appraisals will be distributed during the upcoming weeks. Executive Director reported that during the reorganization meeting the NJCE also discussed the Cyber JIF that was created by the MEL in response to the hard cyber insurance market and the limited options available to local government. Executive Director advised that the Cyber JIF's by-laws allow for any public entity joint insurance fund in the State of New Jersey to make application for consideration by the Cyber JIF Board of Commissioners. Executive Director reported the NJCE JIF will explore this option for 2024. Lastly, Executive Director reported that the NJCE is scheduled to meet again on Thursday, April 27, 2023 at 11:00 AM. Executive Director noted that the meeting will be held at Forsgate Country Club in Monroe Twp., NJ. Executive Director further noted that a luncheon will follow the April 27th meeting to commemorate the 10th anniversary of the NJCE's inception.

CERTIFICATE OF INSURANCE REPORTS – Executive Director referred to a copy of the certificate of insurance issuance reports from the NJCE listing certificates issued during the months of January and February enclosed within the agenda. Executive Director advised there were (4) four certificates of insurance issued during the month January and (2) two certificates of insurance issued during the month February. Executive Director asked if anyone had any questions on the reports. Hearing none, Executive Director asked for a motion to approve the reports.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORTS

Moved: Chair Nazzaro
Second: Commissioner Hughes
Vote: Unanimous

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of December enclosed within the agenda. Executive Director reported that as of December 31, 2022 the Commission has a surplus of \$8,333,634. Executive Director reported that the fund office is monitoring deficits in the 2021 and 2022 fund years. Executive Director said expects the 2021 fund year to remain in a deficit position as most Insurance Commissions are trending the same way, mostly due to post-Covid expenses. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of December 31, 2022 is \$1,347,689 and advised that the total cash balance is \$2,272,483.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of December. Executive Director reported that as of December 31, 2022 the Commission has a surplus of \$14,297,554. Executive Director

advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$6,707,551 and noted that the NJCE cash balance is \$34,166,053.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of December 31, 2022, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

With no questions, Executive Director concluded his report.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had three informational items for his report, none of which were action items.

2023 EXCESS INSURANCE AND ANCILLARY COVERAGE POLICIES – Mr. Thorpe reported that the NJCE renewal policies will again be available electronically through the Conner Strong & Buckelew Egnyte Connect for authorized users. Mr. Thorpe added that the Limit Schematics are also posted to the site. Mr. Thorpe advised that if anyone has any difficulty in accessing the website, they should contact the Fund Office.

2023 MEL, MRHIF & NJCE EDUCATIONAL SEMINAR – Mr. Thorpe reminded the Committee that the 12th Annual Educational Seminar will be held virtually again this year. Mr. Thorpe noted that there will be two sessions, Friday, April 21 and Friday, April 28, both from 9:00 AM to 12:00 PM. Mr. Thorpe advised that the link to register was e-mailed on March 9th.

2023 MEETING SCHEDULE – Mr. Thorpe advised that the Commission is not scheduled to meet in April and that the next scheduled meeting is on May 22, 2023 at 10:30 AM.

With no questions, Mr. Thorpe concluded his report.

TREASURER REPORT: Executive Director advised the March Bill List; Resolution 18-23 was included in the agenda.

MOTION TO APPROVE RESOLUTION 18-23, THE MARCH BILL LIST

Moved:	Commissioner Hughes
Second:	Chair Nazzaro
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio advised he did not have anything to report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Executive Director advised Resolution 19-23, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for January 1, 2023 to January 31, 2023 and February 1, 2023 to February 28, 2023.

MOTION TO APPROVE RESOLUTION 19-23 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Chair Nazzaro
 Second: Commissioner Hughes
 Roll Call Vote: Unanimous

MANAGED CARE: Ms. Lamb advised she would review First MCO’s report, which was included in the agenda for the month of February. Ms. Lamb provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Feb-23	\$ 108,493	\$ 50,569	\$ 57,923	53%	72	69	\$ 46,339	96%

With no questions, Ms. Lamb concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director’s report for January through March enclosed within the agenda, which included all risk control and safety activities. Mr. Prince then referred to the listing of all training opportunities that are scheduled through April. Mr. Prince advised that any questions regarding trainings should be directed to him. Mr. Prince referred to a letter advising the provisions of the Munich Re Safety Grant enclosed within the agenda. Mr. Prince advised that the NJCE has taken advantage of the safety grant program in the past as it is a great opportunity to look at some initiatives that may not be covered under the budget. Lastly, Mr. Prince reported that the new Learning Management System (LMS) is scheduled to be launched May 1st. Mr. Prince advised that the LMS vendor has agreed to provide a variety of tutorials and webinars for named administrators so that they become comfortable with the new system. Mr. Prince added that J.A. Montgomery will also be available to provide in-person training. With no questions, Mr. Prince concluded his report.

RISK MANAGEMENT CONSULTANT: Ms. Pursell reported that since the last Commission meeting, her office assisted Commissioner Hughes with insurance requirements on a contract for Parks & Recreation for Forrestal. Ms. Pursell reported that her office is also working with underwriting for the Wound Care pilot program. Lastly, Ms. Pursell reported that her office will begin on the upcoming Hull policy renewal in the upcoming weeks. With no questions, Ms. Pursell concluded her report.

Correspondence Made Part of Minutes.

OLD BUSINESS: Chair Nazzaro said she would like a status update regarding the reimbursement from the Hurricane Ida claim as well as the recent tornado that caused damage in the county, primarily at the Mercer Oaks Golf Course. Ms. Dodd suggested that a status update be provided during closed session.

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Executive Director requested a motion to approve Resolution 20-23 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 20-23 FOR EXECUTIVE SESSION

Moved: Commissioner Hughes
Second: Chair Nazzaro
Vote: Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING
CLOSED SESSION**

Moved: Commissioner Hughes
Second: Chair Nazzaro
Roll Call Vote: Unanimous

MOTION TO ADJOURN:

Moved: Commissioner Hughes
Second: Chair Nazzaro
Vote: Unanimous

MEETING ADJOURNED: 11:23 AM

Minutes prepared by:
Jason Thorpe, Assisting Secretary