

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
DECEMBER 19, 2022**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 930 1201 1142**

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/93012011142>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its December 19, 2022 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: DECEMBER 19, 2022
10:30 AM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: October 17, 2022 Open MinutesAppendix I**
October 17, 2022 Closed MinutesSent via e-mail

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety Committee: Page 2**
2023 MCIC Safety Committee Schedule
 - Claims Committee: Page 3**
Claims Sweep Letter

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 4-33**

- TREASURER – Sharon Sharp**
 - Resolution 41-22 November Bill List - *Motion*Page 34
 - Resolution 42-22 December Bill List - *Motion*Page 35
 - October Treasurer Reports Pages 36-37

- ATTORNEY – Paul Adezio, Esq..... Verbal**

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion***
 - Resolution 43-22 Authorizing Disclosure of Liability Claims Check RegisterPage 38
 - Liability Claim Payments 10-1-22 to 10-31-22Pages 39-40
 - Liability Claim Payments 11-1-22 to 11-30-22Pages 41-42

- MANAGED CARE – First MCO**
 - Monthly Summary Report..... Page 43-44

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 45-52

- RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal

- OLD BUSINESS**
- NEW BUSINESS:**
- PUBLIC COMMENT**
- CLOSED SESSION – Payment Authorization Requests (PARS)Pages 53-54**
 - Resolution 44-22 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.**
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)***
- MEETING ADJOURNMENT**
- NEXT SCHEDULED MEETING: January 23, 2022, 10:30 AM**



2023 MCIFC Safety Committee Meeting Schedule
Mercer County Insurance Commission
2nd Tuesday of Each Month at 11:00 am

01/10/23

02/14/23

03/14/23

04/11/23

05/09/23

06/13/23

07/11/23

08/08/23

09/12/23

10/10/23

11/14/23

12/12/23

MERCER COUNTY INSURANCE COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Date: November 21, 2022

Memo to: Commissioners of the Mercer County Insurance Commission

From: PERMA Risk Management Services / PERMA Claims

Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

As you are aware, certain policies issued to the Mercer County Insurance Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/22.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that have not yet been reported.**

Such claims must be reported to the insurance carrier prior to 12/31/22. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 19, 2022
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- 2023 Property and Casualty Budget Introduction (Pages 6-7)** – Attached on page 6 of your agenda for your review and discussion is the proposed 2023 Property and Casualty Budget in the amount of **\$7,605,334**. The introductory budget represents an overall increase of **\$622,131** or **8.91%**. The proposed budget was previously discussed with the Chair and Commission Treasurer.

The NJCE portion of the budget is on line 10. The NJCE introduced their budget at the November 18, 2022 meeting.

A copy of the proposed assessments are included in the agenda on page 7. The annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/23, 30% due on 5/15/23 and 30% on 10/15/23. The Fund Office will advertise the proposed 2023 budget in the Commission’s official newspapers.

- Motion to introduce the 2023 Property and Casualty Budget in the amount of \$7,605,334 and schedule a Public Hearing on January 23, 2023 at 10:30 AM via Zoom.**

- MCIFC Dividend** – There are dividend options available to the Insurance Commission from Fund Years 2014, 2015 and 2016. The Commission dividend history is as follows: *2019 - \$500,000; 2020 - \$1,500,000; 2021 - \$500,000.*

The dividend options have been reviewed by the Chair and Treasurer and a dividend in the amount of \$1,500,000 is being recommended. The 2022 dividend will be applied to the outstanding receivable. We are requesting a motion now and a resolution will be prepared for the January meeting.

- Motion to authorize a 2022 Dividend in the amount of \$1,500,000 and apply it to the outstanding receivable**

- Employee Dishonesty Coverage Renewal** – The Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2023. The policy covers the positions of Executive Director, Third Party Administrator and the Treasurer. The annual premium is \$1,872 which was the expiring premium. The limit per loss is \$1,000,000 with a \$10,000 deductible. The cost for this coverage will be paid out of the miscellaneous and contingency budget line.

- Motion to approve expenditure for Employee Dishonesty Coverage in the amount of \$1,872**

- ❑ **New Jersey Counties Excess Joint Insurance Fund (NJCE) (Pages 8-23)** – The NJCE met on October 27, 2022. Attached in the agenda on pages 8-10 is a written summary report. The Finance Sub Committee met on October 17, 2022. Attached in the agenda on pages 11-20 is a written summary report. The NJCE also met on November 18, 2022 and introduced the 2023 budget in the amount of \$36,022,934. A Public Hearing and adoption of the 2023 budget is scheduled for Thursday, December 15, 2022 at 2:00 PM. A written summary of the meeting is included in the agenda on pages 21-22 along with a copy of the 2023 NJCE Budget on page 23.
- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 24-26)** – Included in the agenda on pages 24-26 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2022** the Commission has a surplus of **\$10,101,371**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of October 31, 2022 is **\$1,437,045**. The total cash balance is **\$1,974,732**.
- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 27-29)** - Included in the agenda on pages 27-29 is a copy of the NJCE Financial Fast Track Report for the month of October. As of **October 31, 2022**, there is a statutory surplus of **\$15,184,380**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,857,551**. The total cash amount is **\$30,000,454**.
- ❑ **Claims Tracking Reports (Pages 30-32)** - Included in the agenda are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of October 31, 2022. The Executive Director will review the reports with the Commission.
- ❑ **Informational Items:**
- ❑ **Certificate of Insurance Report (Pages 33)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of October. There were (4) four certificates of insurance issued during the month of October. There were no certificates of insurance issued during the month of November.
 - ❑ **Motion to approve the certificate of insurance report**
- ❑ **2023 Proposed Meeting Schedule** – Below are the proposed meeting dates for 2023. The start time of the meetings will be at 10:30 AM. The 2023 MCIFC Reorganization meeting is scheduled for January 23, 2023. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January. Additional meetings can be scheduled if needed. Also, if a Claims Committee Meeting is necessary, they will be held prior to the start of the Commission Meeting at 10:00 AM.
 - January 23
 - March 27
 - May 22
 - July 24
 - September 25
 - October 23
 - December 18

Loss Fund Confidence Level at MID						
MERCER COUNTY INSURANCE COMMISSION						
2023 PROPOSED BUDGET :						
					Total	
	Proposed Budget SIR	ANNUALIZED BUDGET FY2022	PROPOSED BUDGET FY2023	Increase/Decrease		
APPROPRIATIONS				\$	%	
I. Claims and Excess Insurance						
Claims						
1	Property	250K	125,000	126,000	1,000	0.80%
2	Liability	250K	156,000	179,000	23,000	14.74%
3	Auto	250K	114,000	116,000	2,000	1.75%
4	Workers' Comp.	300K	2,806,000	3,021,000	215,000	7.66%
5	POL/EPL		57,557	58,996	1,439	2.50%
6						
7	Subtotal - Claims		3,258,557	3,500,996	242,439	7.44%
8						
Premiums						
10	CEL JIF		2,675,813	2,986,495	310,682	11.61%
11						
12	SubTotal Premiums		2,675,813	2,986,495	310,682	11.61%
13	Total Loss Fund		5,934,370	6,487,491	553,121	9.32%
14						
II. Expenses, Fees & Contingency						
16						
17	Claims Adjustment		201,500	205,530	4,030	2.00%
18	Safety Director		138,066	140,827	2,761	2.00%
19	General Expense					
20	Exec. Director		176,989	180,529	3,540	2.00%
21	Actuary		8,281	8,446	165	2.00%
22	Auditor		10,223	10,428	205	2.00%
23	Attorney		0	0	0	0.00%
24	Treasurer		0	0	0	0.00%
25						
26						
27	Misc. Expense & Contingency		10,000	10,000	0	0.00%
28						
29	Total Fund Exp & Contingency		545,059	555,760	10,701	1.96%
30	Risk Managers		66,000	67,320	1,320	2.00%
31						
32						
33	XS JIF Ancillary Coverage					
34	POL/EPL		92,342	96,959	4,617	5.00%
35	Crime Program		16,143	16,997	854	5.29%
36	Medical Malpractice		66,399	78,071	11,672	17.58%
37	Pollution Liability		67,173	71,765	4,592	6.84%
38	Employed Lawyers Liab		0	11,030	11,030	100.00%
39	Cyber Liability/Special Coverages		188,993	212,436	23,443	12.40%
40	Aviation		6,724	7,505	781	11.62%
41	Marina Operators Liability			0	0	0.00%
42	Active Assailant			0	0	0.00%
43	Supplemental Indemnity WC			0	0	0.00%
44	Fiduciary Liab			0	0	0.00%
45	VET Liability			0	0	0.00%
46						
47	Total Ancillary Coverages		437,774	494,763	56,989	13.02%
48	DIVIDEND CREDIT				0	0.00%
49						
50	Total FUND Disbursements		6,983,203	7,605,334	622,131	8.91%

MERCER COUNTY INSURANCE COMMISSION												
2023 PROPOSED ASSESSMENTS -												
Member Name	2022			2023			Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	6,314,533	389,089	6,703,622	6,859,740	435,862	7,295,602	545,207	46,773	591,980	8.63%	12.02%	8.83%
Mercer County Improvement Authority	230,896	48,685	279,581	250,831	58,901	309,732	19,935	10,216	30,151	8.63%	20.98%	10.78%
Grand Totals:	6,545,429	437,774	6,983,203	7,110,571	494,763	7,605,334	565,142	56,989	622,131	8.63%	13.02%	8.91%



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 27, 2022
Memo to: Commissioners
Mercer County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: October 2022 NJCE Meeting

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Finance Sub-Committee: Executive Director reported Commissioners Sheehan, Kessler, Kelly, Shea and O’Connor met on Monday, October 17th to review the 2023 NJCE preliminary budget, the budget process, industry factors affecting the budget, as well as the 2022 preliminary dividend options and cyber security options.

2023 Preliminary Budget - Enclosed as part of this report is the 2023 Budget Review; the preliminary 2023 budget reflected a total of \$36,022,934 or a 9.9% increase. Executive Director discussed the commercial marketplace and legislative factors driving the 9.9% increase including a state mandated 9.9% increase in Workers’ Compensation weekly benefit rates, the transfer of permanent disability claims from the pension system to workers’ compensation, and COVID claims. In addition, property premiums are impacted by the frequency of natural disasters in the past decade, liability claims have increased due to erosion to Title 59 immunities and cyber liability premiums have significantly increased due to increased claim activity for public entities in New Jersey and nationally. This is in addition to the 24% rate increase of the State Health Plan that some of our members are experiencing. Executive Director said the Finance Sub-Committee is scheduled to meet again Monday, November 14th at 3pm to review the 2023 Budget prior to introduction on November 18th.

The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee to introduce the 2023 budget on Friday November 18, 2022 at 9:30AM and to schedule a meeting on December 15, 2022 at 2:00PM for the Public Hearing and adoption of the 2023 budget.

2022 Dividend - Finance Sub Committee also reviewed the Financial Fast Track as of August 31, 2022, which reflected a statutory surplus of \$15.2 million and a \$20.3 million cash balance. Executive Director said the Fund’s current financials and the audit as of 12/31/21 support the release of a dividend. Finance

Sub-Committee reviewed dividend options and requested additional options to make a dividend recommendation at the November 18th meeting.

Covid -19 – PERMA Claims Director, Ms. Walcoff provided a brief update on COVID-19 claim activity to date. As of September 30, 2022, for 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million, for the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

Safety National – Ms. Walcoff reported there is ongoing dialogue with the excess insurer on how the 2020 endorsement and how it will be applied with respects to COVID-19 claims noting the MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. The MEL Fund Attorney will collaborate with the NJCE Fund Attorney to obtain a similar result on the 2020 NJCE claims with Safety National in a parallel manner. As a result of the ongoing discussions, the NJCE financials already reflect the anticipated recovery from the excess insurer.

Cyber Security Expert - Finance Sub-Committee along with the Fund Attorney reviewed and discussed the feasibility of hiring a cyber security expert and agreed that the NJCE contract with a Cyber Security Expert group prior to the January 1, 2023, renewal. Underwriting Manager is working on obtaining a proposal to present to the Finance Sub-Committee on November 14th.

2022 Safety Grant Program: Safety Director reported Munich Re agreed to issue a grant in the amount of \$50,000 for 2022 and submitted a memo summarizing the safety grant submissions from eight members. Safety Director said the submissions will be provided to Munich Re and the funds will be distributed to members. The Board of Fund Commissioners approved the safety grant submissions as presented.

New Membership: The Ocean County Board of Social Services has accepted a proposal to become a distinct member in the in the Ocean County Insurance Commission effective 10/25/22 for all lines of coverage.

2023 Renewal Webinar: Deputy Executive Director reported the Underwriting Manager held a webinar on October 12th on the current market conditions affecting the 2023 budget and it was well attended with over 40 attendees. The presentation webinar will be posted to njce.org.

2022 Assessments: As a reminder, the 2nd installment is due on November 1st. Deputy Executive Director reported the Treasurer’s address has changed and requested all future assessment payments be sent to the following address starting with the 2022 2nd installment: c/o David McPeak - 22 Glenview Ave - Berlin NJ 08009.

2023 Renewal – Underwriting Data Collection: Deputy Executive Director thanked members for their cooperation during the 2023 renewal process. The deadline to complete it was August 31st and the Fund office is reviewing exposure data for accuracy and completion. As a reminder most ancillary coverage applications may be completed online via Origami. The Payroll Auditor conducted payroll audits which were uploaded by the Fund office into Origami.

2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference is scheduled for November 15th through November 17th at the Atlantic City Convention Center in Atlantic City. Deputy Executive Director reported the MEL JIF holds its annual elected official’s seminar on November 16th and this year’s program will be “Local Government Risk Management”. In addition, the MEL

and other entities are co-sponsoring an annual reception on November 16th at Bally's VIP Lounge from 6:00-8:00PM for those interested in attending.

Membership Renewal: Deputy Executive Director reported and the Commissions of Mercer County, Ocean County, Union County and the County of Hudson have all submitted documentation renewing their three-year membership with the Fund as of January 1, 2023.

Underwriting Manager Report

Underwriting Manager reported the 2023 renewal negotiations are progressing well. Underwriting Manager encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal Webinar.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from September to November 2022.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of September 2022.

Next Meeting

The next meeting of the NJCE fund is scheduled for Friday November 18, 2022 at 9:30AM via Zoom; please contact the Fund office for meeting access information.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Memo to: Finance Sub Committee
New Jersey Counties Excess Joint Insurance Fund

From: Joseph Hrubash, Executive Director

Subject: 2023 Preliminary Budget Review

Date: October 17, 2022 – 2:00 p.m. via Zoom Audio/Video

This memo will serve as a discussion of the 2023 NJCE preliminary budget, the budget process, budget strategy and other factors affecting the budget. We continue to operate in challenging times including but not limited to market conditions unseen since the mid 1980's, potential claims resulting from sexual molestation, claims resulting from the pandemic and COVID essential worker legislation as well as climate change resulting in property CAT losses nationwide. We often refer to this as the “perfect storm”.

1. Factors affecting the 2023 NJCE Budget are:

Commercial Marketplace and Legislative Factors: New Jersey governmental entities are facing unprecedented insurance increases because of hard market conditions, as well as legislative and administrative actions in Trenton compounded by inflation. These increases, which touch almost every aspect of insurance from liability and cyber to healthcare and workers' compensation. It comes at a time when public entity budgets are already under tremendous stress.

- a. **Health Insurance:** By far, the biggest increase is in health insurance. In July, the New Jersey State Health Benefits Commission announced a preliminary 24% rate increase in 2023 for governments in the program. While there was an immediate call to lower the rate action, the outcome will still be a budget buster for public entities. Please note we currently have two insurance commissions which provide health insurance as this should be an option to consider if your insurance is in the State Health Plan.
- b. **Workers' Compensation:** Workers' Compensation is the next largest item in governmental insurance budgets. A 2020 study concluded that New Jersey Workers' Compensation rates are now the third highest in the country. Costs have continued to escalate since the study was conducted in part because the New Jersey Department of Labor (NJ DOL) increased the top weekly benefit rate earlier this year by 9.9%. This is on top of continuing increases in Worker's Compensation medical costs and indemnity rates.

Another NJ DOL decision will increase workers' compensation by over 10% for government by directing workers' compensation to pay many accidental disability claims that historically were paid by the pension plans before the change. This decision was retroactive to any case that was not finally adjudicated when the change went into effect. As a result, losses also increased for many claims that occurred prior to 2021.

In addition, New Jersey was one of the States to mandate that COVID be presumed as job related for public safety employees and others encountering the public. That law cost New Jersey governmental entities tens of millions.

- c. **Property:** Coverage premiums for fire, flood and windstorm are increasing due to the frequency of natural disasters over the past few years and our own loss experience. Building costs are increasing at a rate of 11% because of supply chain issues and the shortage of labor. Property insurance premiums are directly indexed to replacement values. Property insurance costs are also impacted by the frequency of natural disasters that have increased significantly here in New Jersey over the past decade with Irene in 2011, Sandy in 2012 and Ida in 2021.
- d. **Liability:** Liability claims are increasing at an average rate of 5% to 10% per year because of the erosion of Title 59 in New Jersey's courts. The recent amendment in the Sexual Molestation statute of limitations will increase total liability costs by an estimated 6%. In some cases, public entities are being hit with lawsuits based on allegations going back 40 years. Judges are now reluctant to grant summary judgement dismissing even frivolous claims because of the 2021 New Jersey Supreme Court decision in Gonzalez v. City of Jersey City.

Also, premiums for Cyber Liability are doubling, and deductibles are also increasing. Organizations without strong cyber risk controls are finding it difficult to purchase any coverage.

- e. **Social Inflation:** A rising trend in unexpected insurance claim costs because of societal trends and views toward litigation causing claims costs to increase in ways that were not anticipated.

Government risk management is becoming more complicated because of new laws that have significantly increased the cost of workers' compensation and liability claims. The only long-term answer is a strong risk management program.

Underwriting Manager held a webinar on the 2023 renewal efforts and will provide a brief overview on the marketplace and what it means for NJCE's 2023 renewal.

2. Preliminary 2023 Budget Discussion:

2022 Budget Delta: As you recall after the 2022 budget was adopted prior to the final marketing of the excess insurance and ancillary coverages which resulted in a delta of \$563,358 for the excess insurance and \$744,455 for the ancillary coverages. The Board of Commissioners, at the recommendation of the Finance Sub Committee, agreed to the following.

- a. To charge an additional assessment in 2022 for the ancillary coverage delta since these coverage lines are not part of the excess program and are elective and commercially insured and a pass-through in the NJCE budget.
- b. Absorb the excess premiums delta. In anticipation of a potential 2022 budget delta for the excess program resulting from the hard market, we budgeted additional loss fund dollars. Additional loss funds of \$557,605, if necessary, can be used towards an offset of the excess program delta. This decision also considered NJCE's strong financial position.

2023 Excess Insurance and Ancillary Insurance:

Although we are seeing some signs of the commercial market stabilizing except for cyber liability, the hard market will continue into 2023. Of course, we do not know the full effects of Ida on the property marketplace. This combined with the 2022 delta has made the 2023 budget challenging.

2023 Preliminary Budget:

1. The attached **2023 Preliminary Budget** of **\$36,022,934** represents an overall increase of **\$3,250,926** or **9.9%** over the 2022 Annualized Assessed Budget. A copy of the budget is attached. The 2023 preliminary budget reflects (a) the expiring program structure, (b) exposure changes as provided by the members, (c) 2023 loss funds as provided by the Actuary, (d) expenses to run the Fund and (e) excess and ancillary premium projections from the Underwriting Manager.
2. The following is a further breakdown of the **2023 preliminary budget**:
 - **Line 8 (Claims/Loss Funds)** the 2023 preliminary budget of **\$7,121,214** is an increase of **\$791,976** or **12.5%** over the 2022 Annualized “Assessed” Budget. The Actuary completes their loss fund analysis and derives a range of reasonable “confidence level” estimates at a low, central, and high all of which would be certified by the Actuary. The preliminary 2023 loss funds reflect the central estimate. These estimates contemplate prior performance and industry trends including factors addressed above.
 - **Line 18 (Premiums)** the 2023 preliminary budget of **\$21,415,062** is an increase of **\$2,118,233** or **11%** over the 2022 Annualized “Assessed” Budget. In addition to projected excess premium increases it also reflects the 2022 delta referenced above. The premiums reflect no potential changes in the expiring program structure.
 - **Line 42 (Total Self-Insured Program)** the preliminary budget of **\$30,756,753** is an increase of **\$2,951,741** or **10.6%** over the 2022 Annualized Assessed Budget.
 - **Line 58 (Ancillary Coverages)** the preliminary budget of **\$5,265,181** is an increase of **\$299,185** or **6%** over the 2022 Annualized Budget. Please note that the Underwriting Manager is working diligently to have sewer backup options (pollution) for our member Utility Authorities.
 - **Line 60 (Total Fund Disbursements)** the preliminary budget of **\$36,022,934** is an increase of **\$3,250,926** or **9.9%** over 2022 Annualized Assessed Budget.

Budget Introduction: The Board of Commissioners agreed at the September meeting that due to the continued uncertainty of the commercial marketplace, to delay the 2023 budget process this year by one month with introduction at the meeting on Friday, November 18th and adoption on Thursday, December 15th. This allows more time for the Underwriting Manager to complete his marketing effort and afford more certainty with their not-to-exceed premium projections.

Alternative Options: If necessary, explore the feasibility of the following:

1. Increasing NJCE retention(s) as a potential cost saving measure as we did for 2021 and 2022.
2. Increasing member entity deductibles on ancillary coverage except where mandated by the commercial insurers.
3. Increasing underlying insurance commission and county retentions as a potential cost saving measure. Any savings must be weighed against potential losses and may not make sense for all members. We looked at this last year and found that it did not make sense for all members. We do not consider this a serious option for 2023.
4. Apply a potential 2022 dividend as a credit within the 2023 budget. We discuss the 2022 dividend below.

3. 2022 NJCE Financials (as of 8/31/22): The NJCE is in a very strong financial position. The Enclosed financial fast track (FFT) report reflects the fund's overall financial position as of August 31, 2022. The FFT monitors underwriting income, claim expense, premium/administrative expense, underwriting profit and statutory surplus. The report includes changes for the month, year to date, the prior year-end, and the current fund balance for each item. The surplus as of 8/31/22 is **\$15,162,109**. Regardless of where we end up on the marketing of the 2023 renewal, the NJCE JIF is in a strong financial position as we formulate a budget for 2023.

4. 2022 Dividend Options: Enclosed are potential dividend options for your consideration based on the allowable dividends per State Regulations at the last audit of 12/31/21. Also, enclosed are the historical dividends issued by NJCE JIF.

In consideration of the preliminary budget, we would like your feedback on a dividend option. No decision on a recommendation needs to be made today. We are a planning at least one more Finance Sub Committee meeting prior to the NJCE meeting on November 18th at which time we will need to make a recommendation to the full Board of Commissioners.

Please note once a decision is made, as in the past, the members have an option of taking their dividend as a check, an offset to their 2023 assessment or as stated above as a credit within the 2023 budget.

5. COVID-19 Workers Compensation Claims:

As of September 30, 2022:

- a. For 2020 fund year, there are a total of 1,859 claims with a total incurred of \$8.7 million and total paid of \$2.5 million.
- b. For the 2021 fund year, there are a total of 1,505 claims with total incurred of \$6.1 million and total paid of \$1.5 million.
- c. For the 2022 fund year, there are a total of 1,056 claims with a total incurred of \$1.4 million and a total paid of \$367,300.

A review of claims development will be conducted at the appropriate time to evaluate reserves on open claims. There continues to be ongoing dialogue with the excess insurer on how the 2020 endorsement will be applied with respects to COVID-19 claims. The MEL is finalizing their settlement negotiations with Safety National on the 2020 COVID claims. We are going to work with the MEL Fund attorney to obtain a similar result on the 2020 NJCE Claims with Safety National in a parallel manner once the MEL's claims are finalized. For 2021 and 2022 fund years, each COVID claim is a separate occurrence.

As of the June 30, 2022, Actuarial Report and 6/30/2022, 7/31/2022 and 8/31/2022 Fast Tracks we have recorded a 2020 Fund Year recoverable from Safety National of \$1.37 million which reflects 2/3rds of the calculated amount consistent with our decision to follow a conservative approach.

6. Contracting with a Cyber Security Expert: As a reported last month, the Municipal Excess Liability JIF hired a cyber security expert to review minimum risk control standards and make recommendations on how we can make the MEL's membership more marketable with insurers. We hope having an association with a Cyber security expert firm will give the NJCE JIF a better chance to secure the broadest and most cost-effective program coverage. The Board of Commissioners agreed to our recommendation, that in conjunction with the Fund Attorney and Underwriting Manager, to research a procurement method. The Underwriting Manager will provide an update. It is expected that a proposal will be below the bid threshold. The preliminary budget does not contemplate a potential contract for this service.

Next Meeting: If you agree, we recommend another Finance Sub-Committee meeting prior to budget introduction to review our options. We suggest meeting on one of the following dates/times:

- a. **Thursday, November 10th between 1pm – 4pm** (preferred date)
- b. **Monday, November 14th between 9am – 12pm**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2023 PROPOSED BUDGET -					
APPROPRIATIONS					
I. Claims and Excess Insurance					
Claims	ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %	
1	Property	1,101,120	1,223,552	122,432	11.1%
2	Liability	1,236,839	1,311,836	74,997	6.1%
3	Auto	420,355	457,868	37,512	8.9%
4	Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5	SBL/EPL	30,000	27,594	(2,406)	-8.0%
6	POL/EPL	279,744	257,002	(22,742)	-8.1%
7	Cyber	102,507	408,881	306,374	298.9%
8	Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9	Premiums				
10					
11	Property	8,354,064	9,061,269	707,205	8.5%
12	Property 150 x 110	628,311	803,844	175,533	27.9%
13	XS Flood to 50	515,932	702,614	186,682	36.2%
14	Liability	4,582,904	5,124,548	541,644	11.8%
15	Excess Liability	2,412,229	2,725,462	313,233	13.0%
16	Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17					
18	SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19	Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20					
21	II. Expenses, Fees & Contingency				
22					
23	Claims Adjustment	70,499	71,911	1,412	2.0%
24	Claims Adjustment - Property	19,984	20,381	397	2.0%
25	Safety Director	438,002	446,761	8,759	2.0%
26	General Expense				
27	Exec. Director	716,775	731,110	14,335	2.0%
28	Actuary	24,139	24,620	481	2.0%
29	Auditor	17,516	17,865	349	2.0%
30	Attorney	14,997	15,297	300	2.0%
31	Treasurer	14,997	15,297	300	2.0%
32	Technical Writer	25,000	25,500	500	2.0%
33	Underwriting Manager	473,006	482,467	9,461	2.0%
34	Underwriting Data Consolidatio	108,455	110,623	2,168	2.0%
35	Payroll Audit	22,239	22,687	448	2.0%
36	Safety Institute Funding	90,614	92,426	1,812	2.0%
37					
38	Misc. Expense & Contingency	40,598	41,408	810	2.0%
39	Total Fund Exp & Contingency	2,076,821	2,118,353	41,532	2.0%
40	Risk Management Consultant	102,124	102,124		0.0%
41					
42	Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43					
44	Ancillary Coverages				
45	POL/EPL	1,276,010	1,339,813	63,803	5.0%
46	Crime Program	182,421	190,618	8,197	4.5%
47	Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48	Pollution Liability	291,931	321,124	29,193	10.0%
49	Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50	Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51	Aviation	89,987	95,709	5,722	6.4%
52	Marina Operators Liability	18,070	19,899	1,829	10.1%
53	Active Assailant	65,618	68,868	3,250	5.0%
54	Supplemental Indemnity WC	25,390	26,660	1,270	5.0%
55	Fiduciary Liab	5,835	6,127	292	5.0%
56	VET Liability	359	377	18	5.0%
57					
58	Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59					
60	Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,742,009	21,701,244	216,347,698	238,048,943
2.	CLAIM EXPENSES				
	Paid Claims	23,807	2,773,721	8,997,544	11,771,265
	Case Reserves	397,620	(681,325)	10,977,439	10,296,113
	IBNR	277,741	960,786	11,375,865	12,336,652
	Discounted Claim Value	(76,748)	(197,702)	(1,916,773)	(2,114,475)
	Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
	TOTAL CLAIMS	622,419	2,876,314	28,046,678	30,922,992
3.	EXPENSES				
	Excess Premiums	2,041,706	16,398,988	153,216,375	169,615,363
	Administrative	184,950	1,432,787	16,354,219	17,787,006
	TOTAL EXPENSES	2,226,656	17,831,775	169,570,594	187,402,369
4.	UNDERWRITING PROFIT (1-2-3)	(107,066)	993,155	18,730,426	19,723,581
5.	INVESTMENT INCOME	(22,333)	(237,027)	1,533,106	1,296,079
6.	PROFIT (4+5)	(129,398)	756,129	20,263,531	21,019,660
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	(129,398)	756,129	14,405,980	15,162,109
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(157)	(1,658)	163,660	162,002
	2011	(61,102)	(65,429)	666,797	601,368
	2012	(604)	(5,478)	690,291	684,813
	2013	(1,072)	(15,870)	1,322,965	1,307,095
	2014	(1,523)	(46,599)	2,323,116	2,276,517
	2015	(1,708)	(199,652)	1,637,394	1,437,742
	2016	(1,960)	48,585	1,825,687	1,874,273
	2017	(2,204)	247,990	1,865,475	2,113,465
	2018	(2,381)	(106,604)	2,701,793	2,595,188
	2019	(2,838)	275,088	2,317,154	2,592,242
	2020	(2,692)	(71,206)	(1,215,894)	(1,287,100)
	2021	(3,967)	91,195	107,541	198,736
	2022	(47,191)	605,765		605,765
	TOTAL SURPLUS (DEFICITS)	(129,398)	756,129	14,405,980	15,162,108
	TOTAL CASH				20,384,593

CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	187	1,687	538,401	540,088
Case Reserves	60,536	60,536	0	60,536
IBNR	0	(0)	0	(0)
Discounted Claim Value	0	0	(0)	(0)
TOTAL FY 2011 CLAIMS	60,723	62,223	538,401	600,624
FUND YEAR 2012				
Paid Claims	5,037	5,990	1,582,804	1,588,794
Case Reserves	(5,037)	(5,990)	65,616	59,625
IBNR	0	(1,339)	5,318	3,979
Discounted Claim Value	0	442	(7,374)	(6,933)
TOTAL FY 2012 CLAIMS	0	(897)	1,646,363	1,645,466
FUND YEAR 2013				
Paid Claims	4,382	55,925	914,416	970,341
Case Reserves	(4,383)	(57,929)	458,599	400,670
IBNR	0	0	74,752	74,752
Discounted Claim Value	0	6,254	(57,108)	(50,853)
TOTAL FY 2013 CLAIMS	(0)	4,251	1,390,659	1,394,910
FUND YEAR 2014				
Paid Claims	280	180,753	476,289	657,042
Case Reserves	(109,152)	(256,552)	388,283	131,731
IBNR	108,872	88,118	43,550	131,668
Discounted Claim Value	0	17,445	(37,267)	(19,821)
TOTAL FY 2014 CLAIMS	0	29,765	870,855	900,620
FUND YEAR 2015				
Paid Claims	12,708	379,936	1,175,139	1,555,075
Case Reserves	(346,436)	(541,254)	1,460,651	919,396
IBNR	333,728	346,426	106,456	452,882
Discounted Claim Value	0	(5,749)	(100,358)	(106,106)
TOTAL FY 2015 CLAIMS	0	179,359	2,641,889	2,821,248
FUND YEAR 2016				
Paid Claims	0	182,560	844,767	1,027,327
Case Reserves	(249,000)	(490,492)	1,681,779	1,191,288
IBNR	249,000	225,046	54,558	279,605
Discounted Claim Value	0	12,445	(113,121)	(100,675)
TOTAL FY 2016 CLAIMS	0	(70,440)	2,467,984	2,397,544
FUND YEAR 2017				
Paid Claims	538	760,071	393,930	1,154,001
Case Reserves	4,363	(734,911)	1,372,320	637,410
IBNR	(4,900)	(319,481)	1,211,149	891,668
Discounted Claim Value	0	19,456	(135,864)	(116,408)
TOTAL FY 2017 CLAIMS	0	(274,865)	2,841,535	2,566,670
FUND YEAR 2018				
Paid Claims	13,526	25,375	742,774	768,149
Case Reserves	16,574	257,370	384,006	641,377
IBNR	(30,100)	(210,298)	1,013,968	803,670
Discounted Claim Value	0	9,076	(132,597)	(123,521)
TOTAL FY 2018 CLAIMS	0	81,523	2,008,151	2,089,674
FUND YEAR 2019				
Paid Claims	0	1,554	673,118	674,672
Case Reserves	(1,000)	372,407	590,241	962,648
IBNR	1,000	(731,104)	1,923,599	1,192,495
Discounted Claim Value	0	52,150	(263,678)	(211,527)
TOTAL FY 2019 CLAIMS	0	(304,993)	2,923,280	2,618,287
FUND YEAR 2020				
Paid Claims	1,367	238,815	636,007	874,821
Case Reserves	(7,661)	243,656	3,478,036	3,721,692
IBNR	6,294	(505,293)	3,149,860	2,644,567
Discounted Claim Value	0	44,517	(547,421)	(502,904)
Excess Recoveries	0	20,834	(1,387,397)	(1,366,563)
TOTAL FY 2020 CLAIMS	0	42,528	5,329,085	5,371,613
FUND YEAR 2021				
Paid Claims	(21,073)	847,595	848,061	1,695,656
Case Reserves	798,571	10,886	1,097,909	1,108,795
IBNR	(777,498)	(1,081,108)	3,792,655	2,711,547
Discounted Claim Value	0	85,028	(521,987)	(436,959)
Excess Recoveries	0	0	0	0
TOTAL FY 2021 CLAIMS	0	(137,599)	5,216,637	5,079,039
FUND YEAR 2022				
Paid Claims	6,856	93,458		93,458
Case Reserves	240,245	460,948		460,948
IBNR	391,345	3,149,819		3,149,819
Discounted Claim Value	(76,748)	(438,767)		(438,767)
TOTAL FY 2022 CLAIMS	561,696	3,265,458	0	3,265,458
COMBINED TOTAL CLAIMS	622,419	2,876,314	28,046,678	30,922,992

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,336,563 due from the reinsurer for COVID-19 WC claims.

New Jersey Counties Excess JIF - 2022 Dividend Options

Dividend Option 1	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$100,000	\$ 50,000	\$ 50,000	\$100,000		\$100,000				\$ 500,000
CCIC	\$ 33,682	\$ 37,885	\$ 28,520	\$ 33,830	\$ 23,721		\$ 22,177				\$ 179,814
GCIC	\$ 16,318	\$ 17,274	\$ 12,532	\$ 15,101	\$ 10,627		\$ 10,313				\$ 82,165
Union County	\$ -	\$ 19,841	\$ 16,774	\$ 20,083	\$ 13,889		\$ 11,960				\$ 82,547
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 11,570		\$ 9,360				\$ 54,649
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 4,739		\$ 4,304				\$ 16,081
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 4,166		\$ 2,804				\$ 14,373
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 13,241		\$ 11,919				\$ 25,160
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 12,176		\$ 10,343				\$ 22,519
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 5,872		\$ 9,225				\$ 15,097
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 7,595				\$ 7,595
Totals	\$ 50,000	\$ 75,000	\$ 75,000	\$100,000	\$100,000	\$ -	\$100,000	\$ -	\$ -	\$ -	\$ 500,000
Dividend Option 2	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000		\$150,000				\$ 750,000
CCIC	\$ 67,364	\$ 75,770	\$ 28,520	\$ 33,830	\$ 41,511		\$ 33,265				\$ 280,260
GCIC	\$ 32,636	\$ 34,549	\$ 12,532	\$ 15,101	\$ 18,597		\$ 15,469				\$ 128,884
Union County	\$ -	\$ 39,681	\$ 16,774	\$ 20,083	\$ 24,307		\$ 17,941				\$ 118,785
BCIC	\$ -	\$ -	\$ 15,083	\$ 18,636	\$ 20,247		\$ 14,040				\$ 68,006
CUIC	\$ -	\$ -	\$ 1,000	\$ 6,038	\$ 8,293		\$ 6,456				\$ 21,787
SCIC	\$ -	\$ -	\$ 1,092	\$ 6,312	\$ 7,290		\$ 4,206				\$ 18,900
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 23,172		\$ 17,878				\$ 41,050
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 21,308		\$ 15,515				\$ 36,823
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 10,277		\$ 13,838				\$ 24,114
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 11,392				\$ 11,392
Totals	\$100,000	\$150,000	\$ 75,000	\$100,000	\$175,000	\$ -	\$150,000	\$ -	\$ -	\$ -	\$ 750,000
Dividend Option 3	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000		\$200,000				\$1,000,000
CCIC	\$ 67,364	\$101,026	\$ 38,026	\$ 50,744	\$ 59,301		\$ 44,354				\$ 360,816
GCIC	\$ 32,636	\$ 46,065	\$ 16,709	\$ 22,652	\$ 26,567		\$ 20,626				\$ 165,254
Union County	\$ -	\$ 52,909	\$ 22,365	\$ 30,125	\$ 34,724		\$ 23,921				\$ 164,042
BCIC	\$ -	\$ -	\$ 20,111	\$ 27,954	\$ 28,924		\$ 18,720				\$ 95,709
CUIC	\$ -	\$ -	\$ 1,333	\$ 9,057	\$ 11,847		\$ 8,609				\$ 30,846
SCIC	\$ -	\$ -	\$ 1,456	\$ 9,468	\$ 10,414		\$ 5,608				\$ 26,946
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 33,103		\$ 23,837				\$ 56,941
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 30,440		\$ 20,686				\$ 51,126
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 14,681		\$ 18,450				\$ 33,131
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 15,189				\$ 15,189
Totals	\$200,000	\$200,000	\$100,000	\$100,000	\$200,000	\$ -	\$200,000	-	-		\$1,000,000

DIVIDENDS DISTRIBUTED BY YEAR	
2021	750,000
2020	1,500,000
2019	2,000,000
2018	200,000
2017	150,000
2016	150,000
2015	150,000
2014	150,000
2013	75,000
Total	5,125,000

New Jersey Counties Excess JIF - 2022 Dividend Options											
Dividend Option 1	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
				\$ 100,000	\$ 225,000		\$ 175,000				\$ 500,000
CCIC	\$ -	\$ -	\$ -	\$ 33,830	\$ 53,371	\$ -	\$ 38,810	-	-	-	\$ 126,010
GCIC	\$ -	\$ -	\$ -	\$ 15,101	\$ 23,910	\$ -	\$ 18,048	-	-	-	\$ 57,059
Union County	\$ -	\$ -	\$ -	\$ 20,083	\$ 31,251	\$ -	\$ 20,931	-	-	-	\$ 72,265
BCIC	\$ -	\$ -	\$ -	\$ 18,636	\$ 26,031	\$ -	\$ 16,300	-	-	-	\$ 61,047
CUIC	\$ -	\$ -	\$ -	\$ 6,038	\$ 10,662	\$ -	\$ 7,532	-	-	-	\$ 24,233
SCIC	\$ -	\$ -	\$ -	\$ 6,312	\$ 9,372	\$ -	\$ 4,907	-	-	-	\$ 20,592
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 29,793	\$ -	\$ 20,858	-	-	-	\$ 50,651
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 27,396	\$ -	\$ 18,100	-	-	-	\$ 45,496
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 13,213	\$ -	\$ 16,144	-	-	-	\$ 29,357
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,290	-	-	-	\$ 13,290
Totals	\$ -	\$ -	\$ -	\$ 100,000	\$ 225,000	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ 500,000
Dividend Option 2	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
				\$ 100,000	\$ 350,000		\$ 300,000				\$ 750,000
CCIC	\$ -	\$ -	\$ -	\$ 33,830	\$ 83,022	\$ -	\$ 66,531	-	-	-	\$ 183,382
GCIC	\$ -	\$ -	\$ -	\$ 15,101	\$ 37,193	\$ -	\$ 30,939	-	-	-	\$ 83,233
Union County	\$ -	\$ -	\$ -	\$ 20,083	\$ 48,613	\$ -	\$ 35,881	-	-	-	\$ 104,577
BCIC	\$ -	\$ -	\$ -	\$ 18,636	\$ 40,493	\$ -	\$ 28,079	-	-	-	\$ 87,209
CUIC	\$ -	\$ -	\$ -	\$ 6,038	\$ 16,506	\$ -	\$ 12,913	-	-	-	\$ 35,537
SCIC	\$ -	\$ -	\$ -	\$ 6,312	\$ 14,579	\$ -	\$ 8,413	-	-	-	\$ 29,304
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 46,344	\$ -	\$ 35,756	-	-	-	\$ 82,100
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 42,616	\$ -	\$ 31,029	-	-	-	\$ 73,645
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 20,553	\$ -	\$ 27,675	-	-	-	\$ 48,228
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,784	-	-	-	\$ 22,784
Totals	\$ -	\$ -	\$ -	\$ 100,000	\$ 350,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 750,000
Dividend Option 3	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
				\$ 200,000	\$ 500,000		\$ 300,000				\$ 1,000,000
CCIC	\$ -	\$ -	\$ -	\$ 67,659	\$ 118,603	\$ -	\$ 66,531	-	-	-	\$ 252,793
GCIC	\$ -	\$ -	\$ -	\$ 30,202	\$ 53,133	\$ -	\$ 30,939	-	-	-	\$ 114,274
Union County	\$ -	\$ -	\$ -	\$ 40,166	\$ 69,447	\$ -	\$ 35,881	-	-	-	\$ 145,495
BCIC	\$ -	\$ -	\$ -	\$ 37,272	\$ 57,848	\$ -	\$ 28,079	-	-	-	\$ 123,199
CUIC	\$ -	\$ -	\$ -	\$ 12,076	\$ 23,694	\$ -	\$ 12,913	-	-	-	\$ 48,683
SCIC	\$ -	\$ -	\$ -	\$ 12,624	\$ 20,828	\$ -	\$ 8,413	-	-	-	\$ 41,864
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 66,206	\$ -	\$ 35,756	-	-	-	\$ 101,962
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 60,880	\$ -	\$ 31,029	-	-	-	\$ 91,909
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 29,362	\$ -	\$ 27,675	-	-	-	\$ 57,037
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,784	-	-	-	\$ 22,784
Totals	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ 1,000,000



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Date: November 18, 2022

Memo to: Commissioners
Mercer County Insurance Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: November 2022 NJCE Meeting

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee determined it was not necessary to meet prior to the Fund meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Financial Fast Track: The Financial Fast Track as of August 31, 2022 was submitted for information; the report reflected a statutory surplus of \$15.2 million.

Finance Sub-Committee: The Finance Sub-Committee met on November 14, 2022 to review the 2023 proposed Budget, 2022 dividend options and for further discussion on the cyber security expert request for proposal.

Executive Director summarized the Finance Sub-Committee discussion as follows:

2023 Budget: Underwriting Manager reported on some changes in the excess property and flood markets noting that the market is quickly and severely shifting due to the numerous disasters including Hurricane Ida, Hurricane Ian, and Hurricane Nicole, resulting in less capacity at higher costs. Based on updated industry projections all property insurers may be looking for 25% to 30% rate increases, increased retentions and increases in co-insurance contributions as early as January 1. The Underwriting Manager continues to hold active discussions with all insurers including our incumbent markets but more intense discussions with property insurers. Currently, the proposed budget reflects a property increase of 10% at the current program structure. The Underwriting Manager has no confirmation that the Fund to be affected by the anticipated rate increases; however, he will continue to monitor the market as the NJCE 2023 excess program renewal is finalized.

Executive Director referred to the 2023 proposed Budget of \$36,022,934 noting there were no changes to the budget since initial review in October. The Board of Fund Commissioners accepted the recommendation of the Finance Sub-Committee and introduced the 2023 Budget and scheduled a public hearing on December 15, 2022 at 2:00PM

2023 Assessments: Executive Director reported the assessments are still being developed as some of the member exposure updates were provided or amended later than expected. Assessments will be available at the December meeting and will be certified along with adoption of the 2023 budget.

2022 Dividend Options: Executive Director reported in October, the Finance Sub-Committee agreed to hold off on a dividend decision until the budget increase for 2023 was more definitive. Executive Director said PERMA was asked to provide dividend options that would benefit all members based on allowable calculations per state regulations; included as part of the agenda were four options the Finance Sub-Committee reviewed. Finance Sub-Committee agreed to delay a decision on the 2022 dividend due to the uncertainty of the property marketplace and as a result the potential change to the 2023 budget. Executive Director said a dividend recommendation would be made at the December meeting.

Cyber Security Expert: In October, the Board authorized the Underwriting Manager, in conjunction with the Fund Attorney, to procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract, since the bid proposal was expected to be below the bid threshold. The Underwriting Manager is continuing to work with the Cyber Security Expert and expects to have a final proposal at the next Finance Sub-Committee meeting in December.

Safety National: Executive Director reported he met with the MEL Fund Attorney Fred Semrau, Esq. and the NJCE Fund Attorney on Monday, November 14th to discuss the NJCE's strategy for settlement negotiations with Safety National for 2020 COVID claims. Based on the discussion, Fund Attorney reported the recommendation is the Fund engage Mr. Semrau via Professional Services to assist in settlement negotiations with Safety National Insurance Company. The Board of Fund Commissioners agreed with the recommendation and authorized procurement of services by Mr. Semrau via professional services.

Technical Services Writer: Underwriting Manager reported he has been working with Stradley Ronon to create draft policies for the NJCE JIF.

2022 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference was held from November 16th through November 18th at the Atlantic City Convention Center in Atlantic City. The MEL JIF hosted two elected officials' sessions that focused on Local Government Risk Management.

Underwriting Manager Report

Underwriting Manager did not have any additional report and encouraged members and/or risk managers to contact his office for any questions on the 2023 Renewal.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from October to December 2022.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of October 2022.

Next Meeting

The next meeting of the NJCE fund is scheduled for Thursday, December 15, 2022, at 2:00 p.m. via Zoom; please contact the Fund office for meeting access information.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2023 PROPOSED BUDGET -					
APPROPRIATIONS					
I. Claims and Excess Insurance					
		ANNUALIZED ASSESSED BUDGET FY2022	PROPOSED BUDGET FY2023	Change \$	Change %
Claims					
1	Property	1,101,120	1,223,552	122,432	11.1%
2	Liability	1,236,839	1,311,836	74,997	6.1%
3	Auto	420,355	457,868	37,512	8.9%
4	Workers' Comp.	3,158,673	3,434,482	275,809	8.7%
5	SBL/EPL	30,000	27,594	(2,406)	-8.0%
6	POL/EPL	279,744	257,002	(22,742)	-8.1%
7	Cyber	102,507	408,881	306,374	298.9%
8	Subtotal - Claims	6,329,238	7,121,214	791,976	12.5%
9	Premiums				
11	Property	8,354,064	9,061,269	707,205	8.5%
12	Property 150 x 110	628,311	803,844	175,533	27.9%
13	XS Flood to 50	515,932	702,614	186,682	36.2%
14	Liability	4,582,904	5,124,548	541,644	11.8%
15	Excess Liability	2,412,229	2,725,462	313,233	13.0%
16	Workers Comp (Stat x 1MIL)	2,803,389	2,997,325	193,936	6.9%
17					
18	SubTotal Premiums	19,296,829	21,415,062	2,118,233	11.0%
19	Total Loss Fund	25,626,067	28,536,276	2,910,209	11.4%
20					
21	II. Expenses, Fees & Contingency				
22					
23	Claims Adjustment	70,499	71,911	1,412	2.0%
24	Claims Adjustment - Property	19,984	20,381	397	2.0%
25	Safety Director	438,002	446,761	8,759	2.0%
26	General Expense				
27	Exec. Director	716,775	731,110	14,335	2.0%
28	Actuary	24,139	24,620	481	2.0%
29	Auditor	17,516	17,865	349	2.0%
30	Attorney	14,997	15,297	300	2.0%
31	Treasurer	14,997	15,297	300	2.0%
32	Technical Writer	25,000	25,500	500	2.0%
33	Underwriting Manager	473,006	482,467	9,461	2.0%
34	Underwriting Data Consolidation	108,455	110,623	2,168	2.0%
35	Payroll Audit	22,239	22,687	448	2.0%
36	Safety Institute Funding	90,614	92,426	1,812	2.0%
37					
38	Misc. Expense & Contingency	40,598	41,408	810	2.0%
39	Total Fund Exp & Contingency	2,076,821	2,118,353	41,532	2.0%
40	Risk Management Consultant	102,124	102,124		0.0%
41					
42	Total Self Insured P	27,805,012	30,756,753	2,951,741	10.6%
43					
44	Ancillary Coverages				
45	POL/EPL	1,276,010	1,339,813	63,803	5.0%
46	Crime Program	182,421	190,618	8,197	4.5%
47	Medical Malpractice	1,154,461	1,265,964	111,503	9.7%
48	Pollution Liability	291,931	321,124	29,193	10.0%
49	Employed Lawyers Liability	163,180	162,697	(483)	-0.3%
50	Cyber Liability	1,693,734	1,768,325	74,591	4.4%
51	Aviation	89,987	95,709	5,722	6.4%
52	Marina Operators Liability	18,070	19,899	1,829	10.1%
53	Active Assailant	65,618	68,868	3,250	5.0%
54	Supplemental Indemnity WC	25,390	26,660	1,270	5.0%
55	Fiduciary Liab	5,835	6,127	292	5.0%
56	VET Liability	359	377	18	5.0%
57					
58	Total Ancillary Cove	4,966,996	5,266,181	299,185	6.0%
59					
60	Total FUND Disburs	32,772,008	36,022,934	3,250,926	9.9%

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	581,934	5,819,336	60,187,843	66,007,178
2.	CLAIM EXPENSES				
	Paid Claims	187,979	2,182,123	17,518,680	19,700,804
	Case Reserves	699,088	1,178,526	5,471,727	6,650,254
	IBNR	(545,877)	(361,574)	1,550,622	1,189,048
	Excess Insurance Recoverable	(3,389)	(27,861)	(202,924)	(230,785)
	Discounted Claim Value	(5,127)	(33,802)	(121,661)	(155,463)
	TOTAL CLAIMS	332,674	2,937,412	24,216,445	27,153,857
3.	EXPENSES				
	Excess Premiums	259,466	2,594,656	20,017,710	22,612,366
	Administrative	50,314	510,023	4,566,607	5,076,630
	TOTAL EXPENSES	309,779	3,104,679	24,584,317	27,688,996
4.	UNDERWRITING PROFIT (1-2-3)	(60,520)	(222,755)	11,387,080	11,164,325
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(60,520)	(222,755)	11,387,080	11,164,325
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	242,951	242,951
9.	DIVIDEND EXPENSE	0	0	(2,742,951)	(2,742,951)
10.	INVESTMENT IN JOINT VENTURE	26,836	112,052	1,324,993	1,437,045
11.	SURPLUS (6 + 7 + 8 - 9)	(33,684)	(110,703)	10,212,073	10,101,370
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	11,492	50,549	879,749	930,298
	2015	36,151	2,522	1,379,399	1,381,922
	2016	10,422	23,718	1,600,846	1,624,564
	2017	68,782	197,931	2,333,612	2,531,544
	2018	(31,738)	(11,242)	2,246,293	2,235,051
	2019	(23,848)	383,982	1,323,982	1,707,964
	2020	(43,142)	(57,475)	605,458	547,983
	2021	(1,444)	(150,365)	(157,266)	(307,631)
	2022	(60,358)	(550,323)		(550,323)
	TOTAL SURPLUS (DEFICITS)	(33,684)	(110,703)	10,212,074	10,101,371
	TOTAL CASH				1,974,732

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	0	5,877	2,136,649	2,142,526
	Case Reserves	0	6,579	114,574	121,152
	IBNR	0	(60,000)	110,000	50,000
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	2,867	(5,635)	(2,768)
	TOTAL FY 2014 CLAIMS	0	(44,677)	2,355,588	2,310,911
FUND YEAR 2015					
	Paid Claims	195	16,281	2,627,592	2,643,873
	Case Reserves	19,313	27,515	192,169	219,684
	IBNR	(19,508)	(31,442)	71,934	40,492
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(1,261)	(3,326)	(4,587)
	TOTAL FY 2015 CLAIMS	0	11,093	2,888,369	2,899,462
FUND YEAR 2016					
	Paid Claims	2,083	62,667	3,125,430	3,188,097
	Case Reserves	(2,082)	(56,983)	476,598	419,615
	IBNR	(1)	(13,321)	47,040	33,719
	Excess Insurance Recoverable	0	0	(50,511)	(50,511)
	Discounted Claim Value	0	(243)	(5,901)	(6,144)
	TOTAL FY 2016 CLAIMS	0	(7,880)	3,592,656	3,584,776
FUND YEAR 2017					
	Paid Claims	31,209	95,173	2,246,088	2,341,261
	Case Reserves	(31,209)	(161,265)	634,782	473,517
	IBNR	0	(40,330)	98,923	58,593
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	5,413	(11,682)	(6,269)
	TOTAL FY 2017 CLAIMS	0	(101,010)	2,968,112	2,867,102
FUND YEAR 2018					
	Paid Claims	2,061	175,421	2,399,145	2,574,566
	Case Reserves	8,939	(162,633)	350,217	187,584
	IBNR	(11,000)	(48,824)	152,575	103,751
	Excess Insurance Recoverable	0	(986)	0	(986)
	Discounted Claim Value	0	4,041	(9,111)	(5,070)
	TOTAL FY 2018 CLAIMS	0	(32,981)	2,892,826	2,859,845

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2019					
	Paid Claims	2,212	291,292	2,062,967	2,354,259
	Case Reserves	(2,212)	(597,826)	1,201,051	603,225
	IBNR	0	(86,533)	207,973	121,439
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	15,250	(29,126)	(13,875)
	TOTAL FY 2019 CLAIMS	0	(377,817)	3,442,864	3,065,048
FUND YEAR 2020					
	Paid Claims	34,957	193,553	1,923,794	2,117,347
	Case Reserves	(80,148)	(110,101)	691,981	581,881
	IBNR	45,191	(54,144)	289,241	235,097
	Excess Insurance Recoverable	(3,389)	(26,875)	(152,413)	(179,288)
	Discounted Claim Value	0	706	(18,570)	(17,864)
	TOTAL FY 2020 CLAIMS	(3,390)	3,140	2,734,032	2,737,172
FUND YEAR 2021					
	Paid Claims	14,778	526,211	997,016	1,523,227
	Case Reserves	(8,589)	(185,137)	1,810,356	1,625,219
	IBNR	(6,190)	(175,581)	572,937	397,356
	Excess Insurance Recoverable	0	0	0	0
	Discounted Claim Value	0	(5,902)	(38,311)	(44,213)
	TOTAL FY 2021 CLAIMS	0	159,592	3,341,997	3,501,589
FUND YEAR 2022					
	Paid Claims	100,484	815,647		815,647
	Case Reserves	795,075	2,418,377		2,418,377
	IBNR	(554,369)	148,601		148,601
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(5,127)	(54,672)		(54,672)
	TOTAL FY 2022 CLAIMS	336,064	3,327,953	0	3,327,953
COMBINED TOTAL CLAIMS		332,674	2,937,412	24,216,445	27,153,857
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$470,602 for COVID 19 Workers Compensation claims.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	2,712,655	27,126,555	216,347,698	243,474,254
2.	CLAIM EXPENSES				
	Paid Claims	279,908	3,313,417	8,997,544	12,310,961
	Case Reserves	754,124	318,097	10,977,439	11,295,536
	IBNR	(378,818)	(18,797)	11,375,865	11,357,068
	Discounted Claim Value	(36,813)	(208,447)	(1,916,773)	(2,125,220)
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)
	TOTAL CLAIMS	618,401	3,764,669	28,046,678	31,811,347
3.	EXPENSES				
	Excess Premiums	2,049,800	20,514,475	153,216,375	173,730,851
	Administrative	179,475	1,791,413	16,354,219	18,145,632
	TOTAL EXPENSES	2,229,275	22,305,889	169,570,594	191,876,483
4.	UNDERWRITING PROFIT (1-2-3)	(135,020)	1,055,998	18,730,426	19,786,424
5.	INVESTMENT INCOME	11,983	(277,597)	1,533,106	1,255,508
6.	PROFIT (4+5)	(123,036)	778,401	20,263,531	21,041,932
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	(123,036)	778,401	14,405,980	15,184,381
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	81	(1,948)	163,660	161,712
	2011	193	(94,941)	666,797	571,856
	2012	309	(6,436)	690,291	683,856
	2013	(162,384)	(185,378)	1,322,965	1,137,587
	2014	784	48,689	2,323,116	2,371,805
	2015	870	120,620	1,637,394	1,758,014
	2016	1,010	142,077	1,825,687	1,967,764
	2017	1,521	854,145	1,865,475	2,719,620
	2018	1,227	(377,595)	2,701,793	2,324,198
	2019	1,477	56,507	2,317,154	2,373,661
	2020	1,386	(495,788)	(1,215,894)	(1,711,682)
	2021	2,041	78,527	107,541	186,068
	2022	28,448	639,921		639,921
	TOTAL SURPLUS (DEFICITS)	(123,036)	778,401	14,405,980	15,184,380
	TOTAL CASH				30,000,454

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	2,178	4,315	538,401	542,716
	Case Reserves	(2,178)	92,948	0	92,948
	IBNR	0	3,000	0	3,000
	Discounted Claim Value	0	(9,224)	(0)	(9,224)
	TOTAL FY 2011 CLAIMS	0	91,039	538,401	629,440
FUND YEAR 2012					
	Paid Claims	27	6,526	1,582,804	1,589,330
	Case Reserves	(27)	(6,526)	65,616	59,090
	IBNR	0	(2,196)	5,318	3,122
	Discounted Claim Value	0	1,151	(7,374)	(6,224)
	TOTAL FY 2012 CLAIMS	0	(1,045)	1,646,363	1,645,318
FUND YEAR 2013					
	Paid Claims	4,192	68,177	914,416	982,593
	Case Reserves	158,741	95,900	458,599	554,499
	IBNR	0	0	74,752	74,752
	Discounted Claim Value	0	7,712	(57,108)	(49,396)
	TOTAL FY 2013 CLAIMS	162,932	171,789	1,390,659	1,562,448
FUND YEAR 2014					
	Paid Claims	265	181,985	476,289	658,274
	Case Reserves	142	(249,377)	388,283	138,906
	IBNR	(407)	(21,473)	43,550	22,077
	Discounted Claim Value	0	20,540	(37,267)	(16,727)
	TOTAL FY 2014 CLAIMS	(0)	(68,325)	870,855	802,530
FUND YEAR 2015					
	Paid Claims	2,790	387,281	1,175,139	1,562,420
	Case Reserves	(2,790)	(548,598)	1,460,651	912,052
	IBNR	0	6,910	106,456	113,366
	Discounted Claim Value	0	10,367	(100,358)	(89,990)
	TOTAL FY 2015 CLAIMS	0	(144,040)	2,641,889	2,497,848
FUND YEAR 2016					
	Paid Claims	1,025	183,671	844,767	1,028,437
	Case Reserves	15,499	(341,578)	1,681,779	1,340,201
	IBNR	(16,524)	(25,776)	54,558	28,782
	Discounted Claim Value	0	16,145	(113,121)	(96,976)
	TOTAL FY 2016 CLAIMS	0	(167,539)	2,467,984	2,300,445

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	(385)	760,013	393,930	1,153,942
	Case Reserves	100	(735,137)	1,372,320	637,184
	IBNR	(100)	(978,798)	1,211,149	232,350
	Discounted Claim Value	0	68,846	(135,864)	(67,017)
	TOTAL FY 2017 CLAIMS	(385)	(885,076)	2,841,535	1,956,459
FUND YEAR 2018					
	Paid Claims	254,988	301,783	742,774	1,044,557
	Case Reserves	(33,789)	473,012	384,006	857,018
	IBNR	(221,199)	(428,271)	1,013,968	585,697
	Discounted Claim Value	0	1,608	(132,597)	(130,989)
	TOTAL FY 2018 CLAIMS	0	348,132	2,008,151	2,356,283
FUND YEAR 2019					
	Paid Claims	1,806	8,840	673,118	681,958
	Case Reserves	(1,805)	366,086	590,241	956,327
	IBNR	(1)	(525,109)	1,923,599	1,398,490
	Discounted Claim Value	0	58,564	(263,678)	(205,114)
	TOTAL FY 2019 CLAIMS	0	(91,619)	2,923,280	2,831,660
FUND YEAR 2020					
	Paid Claims	4,845	244,804	636,007	880,810
	Case Reserves	131,727	380,021	3,478,036	3,858,057
	IBNR	(136,572)	(576,894)	3,149,860	2,572,966
	Discounted Claim Value	0	53,829	(547,421)	(493,592)
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)
	TOTAL FY 2020 CLAIMS	0	462,157	5,329,085	5,791,242
FUND YEAR 2021					
	Paid Claims	6,170	853,766	848,061	1,701,826
	Case Reserves	489,914	500,800	1,097,909	1,598,709
	IBNR	(496,081)	(1,584,017)	3,792,655	2,208,638
	Discounted Claim Value	0	97,219	(521,987)	(424,769)
	Excess Recoveries	0	0		0
	TOTAL FY 2021 CLAIMS	3	(132,233)	5,216,637	5,084,405
FUND YEAR 2022					
	Paid Claims	2,007	312,258		312,258
	Case Reserves	(1,409)	290,546		290,546
	IBNR	492,065	4,113,828		4,113,828
	Discounted Claim Value	(36,813)	(535,203)		(535,203)
	TOTAL FY 2022 CLAIMS	455,850	4,181,429	0	4,181,429
COMBINED TOTAL CLAIMS		618,401	3,764,669	28,046,678	31,811,347

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,026,999 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

October 31, 2022

COVERAGE LINE - PROPERTY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	0	0	0	0	0	0	2	6	15	23
October-22	0	0	0	0	0	0	2	6	16	24
NET CHGE	0	0	0	0	0	0	0	0	1	1
Limited Reserves										\$11,309
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$8,392	\$248,646	\$257,040
October-22	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$7,501	\$263,906	\$271,409
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$891)	\$15,261	\$14,369
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,369	\$7,641	\$272,222	\$730,932
COVERAGE LINE - GENERAL LIABILITY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	0	0	2	2	1	1	5	7	8	26
October-22	0	0	2	2	1	1	6	8	12	32
NET CHGE	0	0	0	0	0	0	1	1	4	6
Limited Reserves										\$17,298
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	\$0	\$0	\$231,403	\$218,831	\$2,610	\$11,517	\$20,869	\$23,500	\$28,500	\$537,231
October-22	\$0	\$0	\$231,404	\$212,623	\$2,610	\$11,517	\$25,870	\$28,502	\$41,000	\$553,526
NET CHGE	\$0	\$0	\$1	(\$6,209)	\$0	\$0	\$5,001	\$5,002	\$12,500	\$16,296
Ltd Incurred	\$78,677	\$113,410	\$339,592	\$262,217	\$115,252	\$37,460	\$39,264	\$29,632	\$42,735	\$1,058,239
COVERAGE LINE - AUTO LIABILITY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	0	0	0	1	0	0	1	0	1	3
October-22	0	0	0	1	0	0	1	0	2	4
NET CHGE	0	0	0	0	0	0	0	0	1	1
Limited Reserves										\$15,435
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	\$0	\$0	\$0	\$69,239	\$0	\$0	\$7,500	\$0	\$5,000	\$81,739
October-22	\$0	\$0	\$0	\$44,239	\$0	\$0	\$7,500	\$0	\$10,000	\$61,739
NET CHGE	\$0	\$0	\$0	(\$25,000)	\$0	\$0	\$0	\$0	\$5,000	(\$20,000)
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$83,830	\$12,153	\$28,923	\$9,836	\$4,687	\$17,988	\$443,505
COVERAGE LINE - WORKERS COMP.										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	4	5	8	11	7	13	45	53	106	252
October-22	4	5	8	11	7	13	40	53	104	245
NET CHGE	0	0	0	0	0	0	-5	0	-2	-7
Limited Reserves										\$24,714
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	\$121,153	\$200,372	\$190,294	\$216,655	\$178,035	\$593,919	\$925,437	\$1,601,915	\$1,344,941	\$5,370,721
October-22	\$121,153	\$219,685	\$188,211	\$216,655	\$184,973	\$591,707	\$839,822	\$1,589,216	\$2,103,471	\$6,054,894
NET CHGE	\$0	\$19,313	(\$2,083)	\$0	\$8,939	(\$2,212)	(\$85,615)	(\$12,700)	\$758,531	\$684,173
Ltd Incurred	\$2,154,624	\$2,741,376	\$2,999,793	\$2,393,326	\$2,563,806	\$2,872,047	\$2,681,073	\$3,106,486	\$2,901,189	\$24,413,721
TOTAL ALL LINES COMBINED										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	4	5	10	14	8	14	53	66	130	304
October-22	4	5	10	14	8	14	49	67	134	305
NET CHGE	0	0	0	0	0	0	-4	1	4	1
Limited Reserves										\$22,759
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
September-22	\$121,153	\$200,372	\$421,697	\$504,726	\$178,645	\$605,437	\$953,808	\$1,633,808	\$1,627,086	\$6,246,730
October-22	\$121,153	\$219,685	\$419,615	\$473,517	\$187,584	\$603,225	\$873,194	\$1,625,219	\$2,418,377	\$6,941,568
NET CHGE	\$0	\$19,313	(\$2,082)	(\$31,209)	\$8,939	(\$2,212)	(\$80,614)	(\$8,589)	\$791,291	\$694,838
Ltd Incurred	\$2,263,258	\$2,863,557	\$3,607,712	\$2,814,778	\$2,766,487	\$2,957,484	\$2,990,541	\$3,148,446	\$3,234,134	\$26,646,397

FUND YEARS 2018 2019 2020 2021 2022

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS

AS OF October 31, 2022

FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current			58 Actual 31-Oct-22	MONTH TARGETED	Last Month			57 Actual 30-Sep-22	MONTH TARGETED	Last Year			46 Actual 30-Sep-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred			
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%
GEN LIABILITY	157,000	115,252	115,252	73.41%	152,324	97.02%	115,252	115,252	73.41%	152,235	96.96%	85,194	85,194	54.26%	149,254	95.07%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	125,359	95.69%	12,153	12,153	9.28%	125,012	95.43%	12,153	12,153	9.28%	120,305	91.84%
WORKER'S COMP	4,455,000	2,563,806	2,563,806	57.55%	4,447,439	99.83%	2,560,306	2,560,306	57.47%	4,446,108	99.80%	2,613,065	2,613,065	58.65%	4,422,714	99.28%
TOTAL ALL LINES	4,817,417	2,766,487	2,766,487	57.43%	4,799,539	99.63%	2,762,987	2,762,987	57.35%	4,797,772	99.59%	2,785,688	2,785,688	57.83%	4,766,690	98.95%
NET PAYOUT %	\$2,578,903			53.53%												

FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current			46 Actual 31-Oct-22	MONTH TARGETED	Last Month			45 Actual 30-Sep-22	MONTH TARGETED	Last Year			34 Actual 30-Sep-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred			
PROPERTY	75,000	19,053	19,053	25.40%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%
GEN LIABILITY	160,000	37,460	37,460	23.41%	152,106	95.07%	37,460	37,460	23.41%	151,530	94.71%	49,960	49,960	31.23%	142,033	88.77%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	121,223	91.84%	28,923	28,923	21.91%	120,713	91.45%	28,923	28,923	21.91%	113,441	85.94%
WORKER'S COMP	4,141,000	2,872,047	2,872,047	69.36%	4,110,990	99.28%	2,872,619	2,872,619	69.37%	4,107,727	99.20%	3,171,442	3,171,442	76.59%	4,045,130	97.68%
TOTAL ALL LINES	4,508,000	2,957,484	2,957,484	65.61%	4,459,319	98.92%	2,959,005	2,959,005	65.64%	4,454,970	98.82%	3,270,329	3,270,329	72.54%	4,375,604	97.06%
NET PAYOUT %	\$2,354,259			52.22%												

FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current			34 Actual 31-Oct-22	MONTH TARGETED	Last Month			33 Actual 30-Sep-22	MONTH TARGETED	Last Year			22 Actual 30-Sep-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred			
PROPERTY	132,813	260,369	260,369	196.04%	132,813	100.00%	521,683	280,460	211.17%	132,813	100.00%	340,222	340,222	256.17%	131,070	98.69%
GEN LIABILITY	149,000	39,264	39,264	26.35%	132,268	88.77%	34,263	34,263	23.00%	131,162	88.03%	35,963	35,963	24.14%	114,589	76.91%
POL/EPL		0	0	0.00%	0	88.77%	0	0	0.00%	0	88.03%	0	0	0.00%	0	76.91%
AUTO LIABILITY	116,000	9,836	9,836	8.48%	99,691	85.94%	9,836	9,836	8.48%	98,900	85.26%	12,336	12,336	10.63%	85,344	73.57%
WORKER'S COMP	3,069,000	2,681,073	2,681,073	87.36%	2,997,949	97.68%	2,761,701	2,761,701	89.99%	2,990,937	97.46%	2,739,941	2,739,941	89.28%	2,817,406	91.80%
TOTAL ALL LINES	3,466,813	2,990,541	2,990,541	86.26%	3,362,720	97.00%	3,327,482	3,086,259	89.02%	3,353,812	96.74%	3,128,461	3,128,461	90.24%	3,148,409	90.82%
NET PAYOUT %	\$2,117,347			61.07%												

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current			22 Actual 31-Oct-22	MONTH TARGETED	Last Month			21 Actual 30-Sep-22	MONTH TARGETED	Last Year			10 Actual 30-Sep-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred			
PROPERTY	108,000	7,641	7,641	7.08%	106,582	98.69%	8,532	8,532	7.90%	105,882	98.04%	28,641	28,641	26.52%	82,080	76.00%
GEN LIABILITY	134,000	29,632	29,132	21.74%	103,053	76.91%	24,630	24,630	18.38%	101,270	75.57%	14,630	14,630	10.92%	56,280	42.00%
POL/EPL		0	0	0.00%	0	76.91%	0	0	0.00%	0	75.57%	0	0	0.00%	0	42.00%
AUTO LIABILITY	104,000	4,687	4,687	4.51%	76,516	73.57%	4,687	4,687	4.51%	74,858	71.98%	1,797	1,797	1.73%	41,600	40.00%
WORKER'S COMP	2,765,000	3,106,486	3,106,486	112.35%	2,538,327	91.80%	3,104,407	3,104,407	112.28%	2,509,074	90.74%	2,580,741	2,580,741	93.34%	1,161,300	42.00%
TOTAL ALL LINES	3,111,000	3,148,446	3,147,946	101.19%	2,824,479	90.79%	3,142,256	3,142,256	101.00%	2,791,084	89.72%	2,625,809	2,625,809	84.40%	1,341,260	43.11%
NET PAYOUT %	\$1,523,227			48.96%												

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current			10 Actual 31-Oct-22	MONTH TARGETED	Last Month			9 Actual 30-Sep-22	MONTH TARGETED	Last Year			-2 Actual 30-Sep-21	MONTH TARGETED
		Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred				Unlimited Incurred	Limited Incurred			
PROPERTY	125,000	272,222	272,222	217.78%	95,000	76.00%	259,878	256,851	205.48%	85,000	68.00%	N/A	N/A	N/A	N/A	N/A
GEN LIABILITY	156,000	42,735	42,735	27.39%	65,520	42.00%	30,235	30,235	19.38%	56,160	36.00%	N/A	N/A	N/A	N/A	N/A
POL/EPL	57,557	0	0	0.00%	24,174	42.00%	0	0	0.00%	20,721	36.00%	N/A	N/A	N/A	N/A	N/A
AUTO LIABILITY	114,000	17,988	17,988	15.78%	45,600	40.00%	12,988	12,988	11.39%	39,900	35.00%	N/A	N/A	N/A	N/A	N/A
WORKER'S COMP	2,806,000	2,901,189	2,901,189	103.39%	1,178,520	42.00%	2,042,175	2,042,175	72.78%	925,980	33.00%	N/A	N/A	N/A	N/A	N/A
TOTAL ALL LINES	3,258,557	3,234,134	3,234,134	99.25%	1,408,814	43.23%	2,345,276	2,342,249	71.88%	1,127,761	34.61%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$815,757			25.03%												

FUND YEARS 2014 2015 2016 2017

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF October 31, 2022

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		106		Last Month		105		Last Year		94				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%
WORKER'S COMP	4,356,301	2,154,624	2,154,624	49.46%	4,356,301	100.00%	2,165,180	2,165,180	49.70%	4,356,301	100.00%	2,152,688	2,152,688	49.42%	4,356,301	100.00%
TOTAL ALL LINES	4,669,797	2,263,258	2,263,258	48.47%	4,661,557	99.82%	2,276,967	2,276,967	48.76%	4,661,557	99.82%	2,264,475	2,264,475	48.49%	4,661,557	99.82%
NET PAYOUT %	\$2,142,105															

FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		94		Last Month		93		Last Year		82				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	150,435	96.50%	122,385	122,385	78.50%	150,435	96.50%	129,885	129,885	83.32%	150,435	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%
WORKER'S COMP	4,449,750	2,741,376	2,741,376	61.61%	4,449,750	100.00%	2,721,868	2,721,868	61.17%	4,449,750	100.00%	2,689,519	2,689,519	60.44%	4,449,750	100.00%
TOTAL ALL LINES	4,818,174	2,863,557	2,863,557	59.43%	4,808,683	99.80%	2,853,024	2,853,024	59.21%	4,808,683	99.80%	2,828,175	2,828,175	58.70%	4,808,683	99.80%
NET PAYOUT %	\$2,643,872															

FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		82		Last Month		81		Last Year		70				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%
GEN LIABILITY	155,896	339,592	339,592	217.83%	150,435	96.50%	339,591	339,591	217.83%	150,435	96.50%	339,591	339,591	217.83%	150,828	96.75%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,872	97.18%
WORKER'S COMP	4,616,644	2,999,793	2,999,793	64.98%	4,616,644	100.00%	3,031,198	3,031,198	65.66%	4,616,644	100.00%	3,023,328	3,023,328	65.49%	4,616,644	100.00%
TOTAL ALL LINES	4,985,068	3,607,712	3,607,712	72.37%	4,975,577	99.81%	3,639,117	3,639,117	73.00%	4,975,577	99.81%	3,631,246	3,631,246	72.84%	4,976,292	99.82%
NET PAYOUT %	\$3,188,097															

FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		70		Last Month		69		Last Year		58				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%
GEN LIABILITY	159,000	262,217	262,217	164.92%	153,831	96.75%	262,217	262,217	164.92%	153,995	96.85%	262,217	262,217	164.92%	154,264	97.02%
AUTO LIABILITY	134,000	83,830	83,830	62.56%	130,223	97.18%	83,830	83,830	62.56%	130,287	97.23%	83,830	83,830	62.56%	128,229	95.69%
WORKER'S COMP	4,709,000	2,393,326	2,393,326	50.82%	4,709,000	100.00%	2,419,326	2,419,326	51.38%	4,709,000	100.00%	2,397,618	2,397,618	50.92%	4,701,008	99.83%
TOTAL ALL LINES	5,085,000	2,814,778	2,814,778	55.35%	5,076,055	99.82%	2,840,778	2,840,778	55.87%	5,076,282	99.83%	2,819,070	2,819,070	55.44%	5,066,502	99.64%
NET PAYOUT %	\$2,341,261															

Mercer County Insurance Commission

Certificate of Insurance Monthly Report

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Fratelli Real Estate Holdings I - County of Mercer	586 Ridge Road Fair Haven, NJ 07704	RE: EOI The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract .	10/6/2022 #3652823	GL AU EX WC OTH
H - Hopewell Valley Regional School I - County of Mercer	District 425 South Main Street Pennington, NJ 08534	RE: EOI The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	10/14/2022 #3660374	GL AU EX WC OTH
H - NJ TRANSIT Local Programs & I - County of Mercer	Minibus Support Community Mobility One Penn Plaza East, 4th Floor Newark, NJ 07105	RE: Vin#: 2C4RC1CG2NR171746 NJ TRANSIT is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to: 2022 Chrysler Braun VIN# 2C4RC1CG2NR171746. Cost: \$63,454.50. Liability: 30 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured. Property: 90 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured.	10/25/2022 #3684601	GL AU EX OTH
H - NJ TRANSIT Local Programs & I - County Of Hudson	Minibus Support Community Mobility One Penn Plaza East, 4th Floor Newark, NJ 07105	RE: Vin#: 2C4RC1CG2NR171746 NJ TRANSIT is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to: 2022 Chrysler Braun VIN# 2C4RC1CG2NR171746. Cost: \$63,454.50. Liability: 30 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured. Property: 90 days notice of cancellation (except 10 days for non-payment of premium) is provided to the First Named Insured.	10/25/2022 #3684612	GL AU EX OTH
Total # of Holders: 4				

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 41-22

NOVEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000842			
000842	PERMA RISK MANAGEMENT SERVICES	POSTAGE 10/22	6.00
000842	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 11/22	14,749.08
			14,755.08
000843			
000843	THE ACTUARIAL ADVANTAGE	ACTUARY 11/22	690.08
			690.08
000844			
000844	INSERVCO INSURANCE SERVICES	TPA 11/22	16,791.67
			16,791.67
000845			
000845	PACKET MEDIA	AD OCT MEETING 2022	25.35
			25.35
000846			
000846	21ST CENTURY MEDIA-PHILLY CLUSTER	CREDIT ON OCT 2022 INVOICE	-10.85
000846	21ST CENTURY MEDIA-PHILLY CLUSTER	AD SEPT MEETING 9.13.22	18.90
000846	21ST CENTURY MEDIA-PHILLY CLUSTER	AD 10.6.22	18.55
			26.60
000847			
000847	SPARK CREATIVE GROUP LLC	SITE UPDATES 11/22	262.50
			262.50
000848			
000848	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 11/22	11,505.50
			11,505.50
000849			
000849	NJ ADVANCE MEDIA	AD 10.08.22	40.39
000849	NJ ADVANCE MEDIA	AD 9.15.22	42.01
			82.40
000850			
000850	CBIZ INSURANCE SERVICES, INC.	RMC FEE 11/22	5,500.00
			5,500.00
		Total Payments FY 2022	49,639.18
		TOTAL PAYMENTS ALL FUND YEARS	\$49,639.18

Chairperson

Attest: _____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 42-22

DECEMBER 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000851			
000851	NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND	NJCE JIF - 3RD INSTALLMENT 2022 MED MAL	1,500.00
			1,500.00
000852			
000852	PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/22	6.84
000852	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 12/22	14,749.12
			14,755.96
000853			
000853	THE ACTUARIAL ADVANTAGE	ACTUARY 12/22	690.12
			690.12
000854			
000854	INSERVCO INSURANCE SERVICES	TPA 12/22	16,791.66
			16,791.66
000855			
000855	PACKET MEDIA	AD DEC MEETING 2022	23.26
000855	PACKET MEDIA	AD SUMMARY AUDIT FOR 2021 MERCER	71.69
			94.95
000856			
000856	21ST CENTURY MEDIA-PHILLY CLUSTER	AD ADV AUDIT SYNOPSIS	117.30
			117.30
000857			
000857	CONNER STRONG & BUCKELEW	PREPAID SURETY B6026713 1/23-1/24	1,872.00
			1,872.00
000858			
000858	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 12/22	11,505.50
			11,505.50
000859			
000859	NJ ADVANCE MEDIA	ACCT#1153600 - AD - 12.6.22	41.74
000859	NJ ADVANCE MEDIA	ACCT#1153600 - AD - 11.23.22	157.84
			199.58
000860			
000860	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES 12/22	5,500.00
			5,500.00
		Total Payments FY	53,027.07
		TOTAL PAYMENTS ALL FUND YEARS	\$53,027.07

Chairperson

Attest: _____

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2022							
Month Ending: October							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	95,087.18	516,684.58	510,952.83	8,146,585.02	(5,364,187.10)	(1,129,701.57)	2,775,420.95
RECEIPTS							
Assessments	14,570.92	16,379.47	12,781.76	337,285.47	301,583.86	65,193.08	747,794.56
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	326.12	0.00	0.00	326.12
TOTAL	14,570.92	16,379.47	12,781.76	337,611.59	301,583.86	65,193.08	748,120.68
EXPENSES							
Claims Transfers	0.00	6,208.50	25,000.00	156,770.02	0.00	0.00	187,978.52
Expenses	0.00	0.00	0.00	0.00	1,301,346.96	59,484.59	1,360,831.55
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	6,208.50	25,000.00	156,770.02	1,301,346.96	59,484.59	1,548,810.07
END BALANCE	109,658.10	526,855.55	498,734.59	8,327,426.59	(6,363,950.20)	(1,123,993.08)	1,974,731.56

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	October		
CURRENT FUND YEAR	2022		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$2,775,420.85	2,263,457.22	511963.63
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$748,120.68	\$7,243.12	\$740,877.56
10 (Withdrawals - Sales)	-\$1,548,810.07	-\$1,360,831.55	-\$187,978.52
Ending Cash & Investment Balance	\$1,974,731.46	\$909,868.79	\$1,064,862.67
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$1,661,677.95	\$1,360,831.55	\$300,846.40
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$3,636,409.41	\$2,270,700.34	\$1,365,709.07

RESOLUTION NO. 43-22

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on October 17, 2022 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period October 1, 2022 to October 31, 2022 and November 1, 2022 to November 30, 2022 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 19, 2022.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2022 Thru 10/31/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
------	---------	---------	---------------	-----------	---------	------------	-------------	---------------------	----------------	-----------

I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2022 Thru 10/31/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	34985	3960001646	001 BUSBY, MICHELLE	2/20/2017	2/20/2017	CAPITAL HEALTH SYSTEM	10/24/2022	LIEN # 5090389 CASE #: G1700992	25,000.00	25,000.00
Total for Coverage: Auto Liability							Number of entries: 1		25,000.00	25,000.00
Coverage: General Liability										
C	34841	3960001596	001 GUO, JENNY	8/1/2022	8/4/2022	LENOX SOCEY FORMIDONI GIORDANO	10/10/2022	INVOICE 22886	208.50	208.50
C	34842	3960001596	001 GUO, JENNY	9/15/2022	9/15/2022	WENDELL O SCOTT MD LLC	10/10/2022	INVOICE # 8788	6,000.00	6,000.00
M	34646	3960001596	001 GUO, JENNY	10/17/2022	10/17/2022	DJS ASSOCIATES INC	10/18/2022	DJS FILE: W991-ED	3,000.00	3,000.00
M	34646	3960001596	001 GUO, JENNY	9/14/2022	9/14/2022	DJS ASSOCIATES INC	10/18/2022	DJS FILE: W991-ED	3,000.00	3,000.00
V	34646	3960001596	001 GUO, JENNY	10/17/2022	10/17/2022	DJS ASSOCIATES INC	10/18/2022	VOID: DJS FILE: W991-ED	-3,000.00	-3,000.00
V	34646	3960001596	001 GUO, JENNY	10/17/2022	10/17/2022	DJS ASSOCIATES INC	10/18/2022	VOID: DJS FILE: W991-ED	-3,000.00	-3,000.00
Total for Coverage: General Liability							Number of entries: 6		6,208.50	6,208.50
Total for Mercer County Ins Fund Comm - 396							Number of entries: 7		31,208.50	31,208.50

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2022 Thru 11/30/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
------	---------	---------	---------------	-----------	---------	------------	-------------	---------------------	----------------	-----------

I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2022 Thru 11/30/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Physical Damage										
C	35146	3960004150	001 MERCER COUNTY	8/31/2022	8/31/2022	Mercer County	11/7/2022	2018 FORD EXPLORER PLATE # GC4HBY	3,188.00	3,188.00
C	35150	3960004150	001 MERCER COUNTY	9/20/2022	9/20/2022	GEORGE OLMEZER APPRAISAL	11/7/2022	G0210476	140.00	140.00
C	35320	3960004107	001 MERCER COUNTY	10/10/2022	10/10/2022	GEORGE OLMEZER APPRAISAL	11/21/2022	INVOICE# GO210636	140.00	140.00
C	35321	3960004183	001 MERCER COUNTY	10/7/2022	10/7/2022	GEORGE OLMEZER APPRAISAL	11/21/2022	INVOICE# GO210617	400.00	400.00
C	35351	3960004183	001 MERCER COUNTY	9/21/2022	9/21/2022	Mercer County	11/21/2022	2013 FORD TRANSPORT BUS PLATE# OP3191	4,157.00	4,157.00
Total for Coverage: Auto Physical Damage							Number of entries: 5		8,025.00	8,025.00
Coverage: General Liability										
C	35322	3960002898	001 VOGEL, MONICA	8/19/2022	8/19/2022	SHARECARE HEALTH DATA SERVICES	11/21/2022	INVOICE# 10998338	10.00	10.00
C	35350	3960004149	001 JOHNSON, MARK	8/22/2022	8/22/2022	MARK JOHNSON	11/21/2022	FULL & FINAL SETTLEMENT OF ALL CLAIMS	500.00	500.00
C	35415	3960001596	001 GUO, JENNY	9/4/2022	9/7/2022	LENOX SOCEY FORMIDONI GIORDANO	11/21/2022	INVOICE# 22962	49.50	49.50
Total for Coverage: General Liability							Number of entries: 3		559.50	559.50
Coverage: Police Professional										
C	35413	3960001188	001 GYORFFY, ANTHONY	5/11/2022	6/26/2022	BRIDGES & SNELL LLC DBA	11/21/2022	INVOICE# 21	6,885.50	6,885.50
C	35414	3960001188	001 GYORFFY, ANTHONY	7/6/2022	7/19/2022	BRIDGES & SNELL LLC DBA	11/21/2022	INVOICE# 25	1,250.50	1,250.50
Total for Coverage: Police Professional							Number of entries: 2		8,136.00	8,136.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 10		16,720.50	16,720.50



First MCO Bill Review Services
MERCER CO INS COMM
Medical Savings by Month
NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2016 & Prior	\$2,852,226	\$1,606,389	\$3,013,037	\$1,245,836	44%	2,693	2,288	405	85%	42	\$247,537	\$998,300
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	936	72	93%	8	\$228,562	\$914,243
Jan-22	\$95,054	\$52,876	\$94,870	\$42,178	44%	59	57	2	97%	3	\$8,436	\$33,742
Feb-22	\$38,224	\$22,592	\$39,496	\$15,632	41%	81	74	7	91%	0	\$3,127	\$12,506
Mar-22	\$206,213	\$108,330	\$245,357	\$97,884	47%	109	105	4	96%	2	\$19,577	\$78,307
Apr-22	\$86,081	\$34,551	\$87,448	\$51,530	60%	82	80	2	98%	0	\$10,306	\$41,224
May-22	\$54,612	\$24,865	\$66,353	\$29,746	54%	62	57	5	92%	1	\$5,949	\$23,797
Jun-22	\$102,810	\$21,223	\$76,302	\$81,587	79%	45	42	3	93%	0	\$16,317	\$65,269
Jul-22	\$160,032	\$52,150	\$128,911	\$107,882	67%	86	83	3	97%	0	\$21,576	\$86,305
Aug-22	\$150,390	\$85,634	\$146,836	\$64,757	43%	102	96	6	94%	0	\$12,951	\$51,805
Sep-22	\$189,832	\$112,895	\$213,301	\$76,937	41%	107	102	5	95%	2	\$15,387	\$61,550
Oct-22	\$48,550	\$16,891	\$40,801	\$31,659	65%	75	70	5	93%	2	\$6,332	\$25,327
Total 2022	\$1,131,798	\$532,007	\$1,139,675	\$599,791	53%	808	766	42	95%	10	\$119,959	\$479,833
Total to Date	\$11,773,250	\$5,992,684	\$12,882,652	\$5,781,281	49%	8,264	7,266	998	88%	152	\$1,154,55	\$4,626,724



First MCO Bill Review Services
MERCER CO INS COMM
Medical Savings by Month
NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2016 & Prior	\$2,852,226	\$1,606,389	\$3,013,037	\$1,245,836	44%	2,693	2,288	405	85%	42	\$247,537	\$998,300
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	936	72	93%	8	\$228,562	\$914,243
Jan-22	\$95,054	\$52,876	\$94,870	\$42,178	44%	59	57	2	97%	3	\$8,436	\$33,742
Feb-22	\$38,224	\$22,592	\$39,496	\$15,632	41%	81	74	7	91%	0	\$3,127	\$12,506
Mar-22	\$206,213	\$108,330	\$245,357	\$97,884	47%	109	105	4	96%	2	\$19,577	\$78,307
Apr-22	\$86,081	\$34,551	\$87,448	\$51,530	60%	82	80	2	98%	0	\$10,306	\$41,224
May-22	\$54,612	\$24,865	\$66,353	\$29,746	54%	62	57	5	92%	1	\$5,949	\$23,797
Jun-22	\$102,810	\$21,223	\$76,302	\$81,587	79%	45	42	3	93%	0	\$16,317	\$65,269
Jul-22	\$160,032	\$52,150	\$128,911	\$107,882	67%	86	83	3	97%	0	\$21,576	\$86,305
Aug-22	\$150,390	\$85,634	\$146,836	\$64,757	43%	102	96	6	94%	0	\$12,951	\$51,805
Sep-22	\$189,832	\$112,895	\$213,301	\$76,937	41%	107	102	5	95%	2	\$15,387	\$61,550
Oct-22	\$48,550	\$16,891	\$40,801	\$31,659	65%	75	70	5	93%	2	\$6,332	\$25,327
Nov-22	\$210,952	\$109,149	\$201,566	\$101,803	48%	66	63	3	95%	0	\$20,361	\$81,442
Total 2022	\$1,342,750	\$641,157	\$1,341,242	\$701,594	52%	874	829	45	95%	10	\$140,319	\$561,275
Total to Date	\$11,984,202	\$6,101,834	\$13,084,218	\$5,883,084	49%	8,330	7,329	1,001	88%	152	\$1,174,91	\$4,708,166

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: December 9, 2022

DATE OF MEETING: December 19, 2022

MCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>		<p>Matthew Genna, Risk Control Consultant mgenna@jamontgomery.com Office: 732-736-5265</p>
<p>Thomas Reilly, Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

October – December 2022

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **October 17:** Attended the MCIFC meeting.
- **October 17:** Attended the MCIFC Claims Committee meeting.
- **October 26:** Attended the MCIFC Safety Committee meeting.
- **December 7:** Attended the MCIFC Safety Committee meeting.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 19:** Plan to attend the MCIFC meeting.
- **December 19:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Job Hazard Analysis (Assessments) – October 12.
- NJCE JIF - JAM SD Bulletin: Fire Extinguisher Best Practices – October 17.
- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 3.
- NJCE JIF - JAM SD Bulletin: Utility Vehicle Operations & Training Best Practices – November 4.
- NJCE JIF - JAM SD Bulletin: Confined Space Definition Explained – November 8.
- NJCE JIF - JAMC LE Bulletin: Firearms Legislative Changes and SCOTUS Decision – Officer Training is Paramount – November 15.
- NJCE JIF - Live Safety Training – January 2023 Registration is Now Open! – November 22.
- NJCE JIF - JAM SD Bulletin: Driving Safety Buckle Up! It Could Save Your Life! – December 2.
- NJCE SD Message: NJCE Leadership Academy Open Enrollment until December 22 – December 2.
- NJCE JIF - JAM SD Bulletin: Winter Weather Building Preparation Best Practices -December 6.
- NJCE JIF - JAM SD Bulletin: Snow Salt Removal Best Practices – December 8.
- NJCE JIF - Live Safety Training – February 2023 Registration is Now Open! - December 9.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit [NJCE JIF Media Catalog](#). Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

No videos utilized.

NJCE ONLINE STREAMING VIDEOS SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations. There are Two ways to access the streaming on demand videos:

1. Go to the NJCE website <https://njce.org/safety-training-videos-registration/>. Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.
2. The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the “Learning on Demand” Workplace College located on the Home Page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos mentioned below):

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *The December thru February 2023 Live Training schedules and registration links are also attached*).

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE Leadership Academy

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training. For more information and details on the Program please visit the NJCE Leadership Academy webpage: <https://njce.org/safety/njce-leadership-academy/>.

If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet, so please check back.

(Note: The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)



NJCE Learning Management System (LMS) - Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded.

The NJCE LMS provides On-Demand Streaming Videos and Online Classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

- These resources are in the NJCE Learning Management System (LMS), in the Learning on College on the bottom right of the LMS homepage. NJCE online classes are on the left side of the College, while on-demand streaming videos are on the right side.

- Online classes and streaming videos can be completed on an individual employee basis, or in a group setting. Individuals completing online courses or videos will have their attendance recorded in their learning histories.

To access the Online Courses and Streaming Videos, click the logon link below for the NJCE Learning Management System (LMS).

(Please Note: If you have never logged onto the NJCE LMS and do not know your username/password, please check with your LMS Training Administrator or you can contact the NJCE LMS Helpdesk by at publicrisk@jamontgomery.com; 877 398-3046):

NJCE LMS Logon Link: <https://firstnetcampus.com/njce/entities/njce/logon.htm>

Please Note: As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website: <https://nice.org/safety/safety-webinars/>.

In-Person training is being held via the MSI/NJCE Expos indicated with an (*). These Expos are scheduled throughout the state starting in March 2023 and are for training programs that are not available virtually.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://nice.org/safety/>

December thru February 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
12/9/22	Snow Plow/Snow Removal Safety	8:00 - 10:00 am
12/9/22	Chain Saw Safety	10:30 - 11:30 am
12/9/22	Chipper Safety	1:00 - 2:00 pm
12/12/22	Implicit Bias in the Workplace	1:00 - 2:30 pm
12/13/22	Wellness for Government Employees	9:00 - 11:30 am
12/13/22	Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	9:00 - 10:30 am
12/14/22	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
12/14/22	Preparing for the Unspeakable	9:00 - 10:30 am
12/15/22	Introduction to Understanding Conflict	12:30 - 2:30 pm
1/4/23	Fire Safety	8:30 - 9:30 am
1/4/23	Fire Extinguisher Safety	10:00 - 11:00 am
1/4/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/5/23	Fall Protection Awareness	8:30 - 10:30 am
1/5/23	Hearing Conservation	11:00 - 12:00 pm
1/5/23	Snow Plow / Snow Removal Safety	1:00 - 3:00 pm
1/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
1/6/23	Flagger Skills and Safety	11:00 - 12:00 pm
1/6/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/9/23	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/9/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
1/9/23	Personal Protective Equipment	1:00 - 3:00 pm
1/10/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
1/10/23	Preparing for First Amendment Audits	9:00 - 11:00 am
1/10/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/10/23	Preparing for First Amendment Audits	2:00 - 4:00 pm
1/11/23	Bloodborne Pathogens	8:30 - 9:30 am
1/11/23	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/11/23	Driving Safety Awareness	1:00 - 2:30 pm

1/12/23	<u>Confined Space Entry</u>	8:30 - 11:30 am
1/12/23	<u>Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers</u>	1:00 - 2:30 pm
1/13/23	<u>Snow Plow/Snow Removal Safety</u>	8:30 - 10:30 am
1/13/23	<u>Chainsaw Safety</u>	11:00 - 12:00 pm
1/13/23	<u>Chipper Safety</u>	1:00 - 2:00 pm
1/17/23	<u>Designated Employer Representative Training (DER)</u>	9:00 - 4:00 pm w/1 hour lunch brk
1/17/23	<u>Public Works & Utility: Safety Awareness & Regulatory Training</u>	8:00 - 11:30 am
1/17/23	<u>Hazard Communication/Globally Harmonized System (GHS)</u>	1:00 - 2:30 pm
1/18/23	<u>Implicit Bias in the Workplace</u>	9:00 - 10:30 am
1/18/23	<u>Fire Safety</u>	11:00 - 12:00 pm
1/18/23	<u>Fire Extinguisher Safety</u>	1:00 - 2:00 pm
1/19/23	<u>Personal Protective Equipment</u>	7:30 - 9:30 am
1/19/23	<u>Jetter/Vacuum Safety Awareness</u>	10:00 - 12:00 pm
1/20/23	<u>Sanitation and Recycling Safety</u>	8:30 - 10:30 am
1/20/23	<u>Introduction to Management Skills</u>	10:00 - 12:00 pm
1/20/23	<u>Bloodborne Pathogens</u>	1:00 - 2:00 pm
1/23/23	<u>Back Safety/Material Handling</u>	9:00 - 10:00 am
1/23/23	<u>Flagger Skills and Safety</u>	1:00 - 2:00 pm
1/23/23	<u>Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies- Evening</u>	7:30 - 9:30 pm
1/24/23	<u>Shop and Tool Safety</u>	7:30 - 8:30 am
1/24/23	<u>Confined Space Entry</u>	9:00 - 12:00 pm
1/24/23	<u>Hazard Communication/Globally Harmonized System (GHS)</u>	1:00 - 2:30 pm
1/25/23	<u>CDL: Supervisors' Reasonable Suspicion</u>	8:30 - 10:30 am
1/25/23	<u>Hearing Conservation</u>	11:00 - 12:00 pm
1/25/23	<u>Employee Conduct and Violence Prevention in the Workplace</u>	1:00 - 2:30 pm
1/25/23	<u>The Power of Collaboration (JIF 101)</u>	9:00 - 1:00 pm
1/26/23	<u>Bloodborne Pathogens</u>	8:30 - 9:30 am
1/26/23	<u>Lock Out/Tag Out (Control of Hazardous Energy)</u>	10:00 - 12:00 pm
1/26/23	<u>Safety Committee Best Practices</u>	1:00 - 3:00 pm
1/27/23	<u>Housing Authority: Safety Awareness & Regulatory Training</u>	8:30 - 11:30 am
1/27/23	<u>Ladder Safety/Walking & Working Surfaces</u>	1:00 - 3:00 pm
1/30/23	<u>HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)</u>	8:30 - 11:30 am
1/30/23	<u>Dealing with Difficult People</u>	1:00 - 3:00 pm
1/31/23	<u>Safety Coordinators' Skills Training</u>	8:30 - 12:30 pm
1/31/23	<u>CDL: Drivers' Safety Regulations</u>	1:00 - 3:00 pm
2/1/23	<u>Personal Protective Equipment</u>	8:30 - 10:30 am
2/1/23	<u>Bloodborne Pathogens</u>	11:00 - 12:00 pm
2/1/23	<u>Hearing Conservation</u>	1:00 - 2:00 pm
2/2/23	<u>Asbestos Awareness</u>	8:30 - 10:30 am
2/2/23	<u>Fire Safety</u>	11:00 - 12:00 pm
2/2/23	<u>Fire Extinguisher Safety</u>	1:00 - 2:00 pm
2/3/23	<u>Disaster Management</u>	9:00 - 10:30 am

2/3/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
2/3/23	Shop and Tool Safety	11:00 - 12:00 pm
2/3/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
2/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
2/6/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/7/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/23	Flagger Skills and Safety	10:30 - 11:30 am
2/7/23	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/8/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
2/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/8/23	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm
2/9/23	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/9/23	Driving Safety Awareness	1:00 - 2:30 pm
2/10/23	Safety Committee Best Practices	8:30 - 10:00 am
2/10/23	Chipper Safety	10:30 - 11:30 am
2/10/23	Hearing Conservation	1:00 - 2:00 pm
2/13/23	Housing Authority Sensibility	8:30 - 11:30 am
2/13/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/14/23	Ethical Decision Making	9:00 - 11:30 am
2/14/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/15/23	Confined Space Entry	7:30 - 10:30 am
2/15/23	Fire Extinguisher Safety	11:00 - 12:00 pm
2/15/23	Chainsaw Safety	1:00 - 2:00 pm
2/16/23	Public Employers: What You Need to Know	8:30 - 10:00 am
2/16/23	Fire Department Risk Management	9:00 - 11:00 am
2/16/23	Fall Protection Awareness	1:00 - 3:00 pm
2/17/23	Fire Safety	8:30 - 9:30 am
2/17/23	Introduction to Communication Skills	10:00 - 12:00 pm
2/17/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/23	Preparing for the Unspeakable	9:00 - 10:30 am
2/21/23	Playground Safety Inspections	1:00 - 3:00 pm
2/22/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/22/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/22/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/23/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/23/23	Flagger Skills and Safety	11:00 - 12:00 pm
2/24/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
2/24/23	Personal Protective Equipment	1:00 - 3:00 pm
2/27/23	Confined Space Entry	8:30 - 11:30 am
2/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/23	Microlearning Theory and Practice	9:00 - 11:00 am
2/28/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 44-22

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on December 19, 2022.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for December 19, 2022 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on December 19, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

December 19, 2022

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004185	K. Johnson	Worker Compensation	PAR
3960002800	M. Fields	Worker Compensation	SAR
3960001081	J. Solack	Worker Compensation	PAR
3960004182	J. Gallagher	Worker Compensation	PAR
3960003522	M. Webb	Worker Compensation	PAR
3960004026	A. Momoh	Worker Compensation	PAR
3960003548	G. Victor	Worker Compensation	SAR
3960004197	HD House Painting & More	Auto Liability	SAR

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – October 17, 2022
Meeting Held Telephonically
10:30 AM**

Meeting was called to order by Chair Nazzaro. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Present
Raissa Walker	Absent
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Richard Crooks Suretha Hobbs
	Qual Lynx Chris Roselli
	PERMA Jennifer Conicella Jennifer Davis
Managed Care Services	First MCO Marie Lamb
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	CBIZ Borden Perlman Diane Pursell
Treasurer	Dr. Sharon Sharp - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince Paul Shives

ALSO PRESENT:

Jackie Tolbert, Mercer County Improvement Authority
Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Cathy Dodd, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF SEPTEMBER 26, 2022

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
SEPTEMBER 26, 2022**

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee met on September 28th and advised that a variety of safety related resources and training opportunities were discussed. Mr. Prince noted that 17 claims were reviewed and discussed during the meeting. Mr. Prince advised that the next Safety and Accident Review Committee meeting is scheduled for November 30, 2022 via Zoom. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Conicella began by introducing Ms. Jennifer Davis, the newest member of the PERMA Claims Team. Ms. Conicella reported the Claims Committee did not meet prior to the meeting but noted that the PARs and SARs would be presented during closed session via a Zoom breakout room. With no questions, Ms. Conicella concluded her report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there was one action item.

CERTIFICATE OF INSURANCE REPORT – Executive Director referred to the certificate of insurance report from the NJCE which lists those certificates issued for the month of September. Executive Director noted that there were (4) four certificates of insurance issued during the month and asked for a motion to approve the report.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	Unanimous

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director reported that the NJCE met on September 22, 2022 and referred to the written summary report of the meeting enclosed within the agenda. Executive Director advised that the NJCE Finance Sub-Committee will meet on October 17th to discuss the preliminary 2023 budget. Executive Director further advised that the NJCE will meet again on October 27th, and again on November 18th introduce the 2023 budget. Lastly, Executive Director reported that a

Public Hearing and adoption of the NJCE 2023 budget is scheduled for Thursday, December 15, 2022 at 2:00 PM.

NJCE JIF – 2023 RENEWAL PRESENTATION WEBINER – Executive Director reported that the NJCE hosted an interactive webinar on October 12th. Executive Director said that during the webinar, the NJCE Underwriting Manager provided an overview presentation of the 2023 renewal and discussed key factors affecting the renewal program.

2023 MCIC PROPERTY & CASUALTY BUDGET – Executive Director said the 2023 MCIC Property & Casualty Budget will be introduced at the December meeting and the Public Hearing and budget adoption will take place at the January 2023 meeting.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of August enclosed within the agenda. Executive Director reported that as of August 31, 2022 the Commission has a surplus of \$9,961,713. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of August 31, 2022 is \$1,410,210 and advised that the total cash balance is \$2,971,048.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of August. Executive Director reported that as of August 31, 2022 the NJCE has a surplus of \$15,162,109. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$5,857,551 and noted that the NJCE cash balance is \$20,384,593.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of August 31, 2022, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

PROFESSIONAL SERVICE AGREEMENTS – Executive Director reported that the Service Agreements for the positions of Executive Director, Actuary, Claims Administrator and Risk Management Consultant are due to expire on 12/31/22. Executive Director advised that the County has issued the RFPs and the responses for Executive Director and Claims Administrator are due back 10/27/22. Executive Director further advised that the response for Risk Management Consultant is due back 11/1/22.

2023 AUTO ID CARDS/WC POSTING NOTICES/RENEWAL CERTIFICATE OF INSURANCES – Executive Director reported that the 2023 auto ID cards and WC Posting Notices will be sent to each member entity representative for distribution the beginning of December. Executive Director advised that the NJCE Underwriting Manager’s Team will review any certificates which need to be re-issued for the 2023 renewal.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had three informational items for his report, none of which were action items.

NJCE AND MCIFC MEMBERSHIP – Mr. Thorpe reported that the Fund Office has received the membership renewal documents for Mercer County Improvement Authority’s membership in

the Mercer County Insurance Fund Commission. Mr. Thorpe noted that the Fund Office is awaiting the renewal documents for Mercer County's membership in the NJCE and the Mercer County Insurance Fund Commission. Mr. Adezio advised that the County Commissioners approved Mercer County's renewal in the NJCE at their last meeting. Mr. Adezio further advised that he is working with Commissioner Hughes in regard to the Insurance Commission renewal.

2022 NJLM ANNUAL CONFERENCE – Mr. Thorpe reminded the Commissioners that the 107th Annual New Jersey State League of Municipalities Conference is scheduled for November 15th through November 17th at the Atlantic City Convention Center in Atlantic City. Mr. Thorpe advised that the MEL JIF will hold its annual Elected Officials seminar on November 16th and it is encouraged that all commissioners attend. Mr. Thorpe added that the MEL Reception, which is co-sponsored by the NJCE will be held on November 16th as well.

2022 MEETING SCHEDULE – Mr. Thorpe reported that the Commission is not scheduled to meet in November and noted that the next scheduled Commission meeting is on December 19, 2022.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Executive Director advised the October Bill List, Resolution 38-22 was included in the agenda.

MOTION TO APPROVE RESOLUTION 38-22 OCTOBER BILL LISTS

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio advised he did not have anything to report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Executive Director advised Resolution 39-22, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check register for September 1, 2022 to September 30, 2022

MOTION TO APPROVE RESOLUTION 39-22 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MANAGED CARE: Ms. Lamb advised she would review First MCO's report, which was included in the agenda for the month of September. Ms. Lamb provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Sep-22	\$ 189,832	\$ 112,895	\$ 76,937	41%	107	102	\$ 61,550	95%

With no questions, Ms. Lamb concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director’s report for September through October enclosed within the agenda, which included all risk control and safety activities. Mr. Prince then referred to the listing of all training opportunities that are scheduled through December 15th. Mr. Prince advised that any questions regarding trainings should be directed to him. Lastly, Mr. Prince reported that the next NJCE Safety Committee meeting is scheduled for December 12th. Mr. Prince advised that he will distribute the minutes from the previous meeting and the agenda electronically prior to the meeting date. Mr. Prince added that the Safety Committee meetings are a great opportunity for all the safety professionals from all county members to roundtable issues that all of the counties are facing. With no questions, Mr. Prince concluded his report.

RISK MANAGEMENT CONSULTANT: Ms. Pursell reported that since the last Commission meeting, her office has participated in contract reviews for usage of the County’s rowing center. Ms. Pursell advised that their Loss Control Director reviewed the recent loss control inspection report that was provided by Zurich for the Cure Arena. Ms. Pursell noted that her office was able to provide some resources, checklists, and training documents that the Improvement Authority can use to address the loss control report. With no questions, Ms. Pursell concluded her report.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chair Nazzaro requested a motion to approve Resolution 40-22 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 40-22 FOR EXECUTIVE SESSION

Moved: Chair Nazzaro
 Second: Commissioner Hughes
 Vote: Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved: Chair Nazzaro
 Second: Commissioner Hughes
 Roll Call Vote: Unanimous

NEXT MEETING: Chair Nazzaro said that the next Commission meeting is scheduled for December 19th, and it will be conducted via Zoom. Chair Nazzaro added that the Commission will discuss possibly holding in-person meetings again in the new year.

MOTION TO ADJOURN:

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	Unanimous

MEETING ADJOURNED: 11:17 AM

Minutes prepared by:
Jason Thorpe, Assisting Secretary