

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
JANUARY 23, 2023**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 584 916 8179**

OR

**Join Zoom Meeting via Computer Link
<https://permainc.zoom.us/j/5849168179>**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its January 23, 2023 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: JANUARY 23, 2023
10:30 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: December 19, 2022 Open Minutes.....Appendix I
December 19, 2022 Closed MinutesSent via e-mail**

- CORRESPONDENCE: None**

- COMMITTEE REPORTS**
 - Safety Committee: Verbal
 - Claims Committee: Verbal

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMAPages 2-36**

- TREASURER – Sharon Sharp**
 - Resolution 14-23 January Bill List - *Motion*Page 37
 - November Treasurer ReportsPages 38-39

- ATTORNEY – Paul Adezio, Esq..... Verbal**

- CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - *Motion***
 - Resolution 15-23 Authorizing Disclosure of Liability Claims Check RegisterPage40
 - Liability Claim Payments 12-1-22 to 12-31-22Pages 41-42

- MANAGED CARE – First MCO**
 - Monthly Summary Report..... Page 43-44

- NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 45-53

- RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal

- OLD BUSINESS**
- NEW BUSINESS:**
- PUBLIC COMMENT**
- CLOSED SESSION – Payment Authorization Requests (PARS)Pages 54-55**
 - Resolution 16-23 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.**
 - Motion for Executive Session
 - Motion to Return to Open
- APPROVAL OF PARS: *Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)***
- MEETING ADJOURNMENT**
- NEXT SCHEDULED MEETING: **March 27, 2023, 10:30 AM****

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 23, 2023
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

☐ Reorganization Resolutions (Pages 5-18) – The MCIFC is required to reorganize at the January Executive Committee meeting as per the Commission Rules & Regulations. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 5-18. With the Chair’s permission, Executive Director will review the Resolutions and ask to approve as a consent.

Resolution 1-23 Appointing MCIFC Commissioners **Page 5**
Resolution 2-23 Appointing NJCE Commissioner & Alternate..... **Page 6**
Resolution 3-23 Appointing Treasurer **Page 7**
Resolution 4-23 Appointing Commission Attorney **Page 8**
Resolution 5-23 Designating Authorized Depositories for Fund Assets..... **Page 9**
Resolution 6-23 Designating Authorized Signatures for Commission Bank Account..... **Page 10**
Resolution 7-23 Designating Custodian of Records **Page 11**
Resolution 8-23 Designating Official Newspapers..... **Page 12**
Resolution 9-23 Establishing Cash Management Plan **Pages 13-16**
Resolution 10-23 Authorizing Commission Treasurer to Process Payments & Expenses **Page 17**
Resolution 11-23 Utilizing Mercer County Approved Counsel..... **Page 18**

☐ Motion to approve Reorganization Resolution Numbers 1-23 through 11-23

☐ 2023 Renewal Contracts & Appointments - The County has informed the Executive Director’s Office that at the January 24 -26 County Commissioners’ meetings, resolutions are being considered for the following MCIC-related contracts.

- Actuarial Services – Actuarial Advantage, Inc.
- Auditor Services – Bowman & Company, LLP
- Risk Manager – CBIZ Insurance Services, Inc
- Third Party Administrator – Inservco Insurance Services, Inc.
- Risk/ Loss Control Services – J.A. Montgomery Risk Control
- Executive Director – PERMA Risk Management Services

- ❑ **2023 MCIFC Meeting Dates (Pages 19-20)** – Attached on page 19 is a copy of the 2023 Annual Meeting Schedule which was discussed at the December meeting. There are no meetings scheduled for February, April, June, August, and November. If the Commissioners agree with the meeting schedule, attached on page 20 is Resolution 12-23 adopting the meeting dates for 2023.

- ❑ **Motion to adopt Resolution #12-23, Approving Public Meeting dates for the year 2023**

- ❑ **2023 Property & Casualty Budget (Pages 21-22)** – At the December 19, 2022 Commission meeting the 2023 Property & Casualty Budget was introduced. In accordance with the regulations the budget was advertised in the Commission’s official newspapers. The Public Hearing for the budget will be held at this meeting. Attached on page 21 is a copy of the budget. The budget is in the amount of **\$7,606,024**. The budget has increased slightly (*0.01%*) since introduction due to the NJCE 2023 budget increase. Also attached on page 22 is a copy of the assessments.

- ❑ **Motion to open the Public Hearing on the 2023 Property & Casualty Budget**
 - ❑ **Discussion of Budget and Assessments**
 - ❑ **Motion to close the Public Hearing**
 - ❑ **Motion to adopt the Property & Casualty Budget for Mercer County Insurance Fund Commission for the 2023 Year and Certify the 2023 Assessments**

- ❑ **MCIFC Dividend (Page 23)** – At the December 19, 2022 Commission meeting, the Executive Director reported there were dividend options available to the Commission for Fund Years 2014, 2015 and 2016. Chair Nazzaro advised she discussed the dividend with the Commission Treasurer and the County would like to take option #4, \$1,500,000. The Dividend will appear as a credit on the 2023 statement of accounts and will be applied to the outstanding receivable. Attached on page 23 is Resolution 13-23 authorizing the return of the 2022 dividend.

- ❑ **Motion to adopt Resolution #13-23 authorizing a total return dividend of \$1,500,000 and apply it to the outstanding receivable**

- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 24-27)** – The NJCE Finance Committee met on January 10th to review and finalize the 2023 NJCE JIF Budget for budget adoption based on the final marketing results and their 2022 dividend recommendation to the Board of Fund Commissioners. The NJCE met on January 12th and based on the finance committee recommendations adopted the 2023 budget and authorized a 2022 dividend. A written summary report of the meeting is included in the agenda on pages 24-27. The NJCE is scheduled to meet on Thursday, February 23, 2023 at 9:30 am via Zoom to conduct the 2023 Reorganization Meeting. Some key items discussed include:

- ❑ **Property Appraisals:** Considering the issues with property insurers and the need for insurance to value, the NJCE will procure a vendor or vendors to perform property appraisals and collecting Construction, Occupancy, Protection and Exposure Characteristics (COPE) information for the larger county owned properties and establish a threshold. PERMA understands that a couple of our member counties do annual appraisals so we would need to coordinate the scope of the program. The goal is for our membership to determine their own insurable values for their larger locations rather than the insurer and to make sure we capture the necessary COPE information to obtain broader coverage at the best available price.

- ❑ **Cyber Security Expert:** The NJCE will procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract. NJCE Underwriting Manager expects to have a final proposal from the Chertoff Group for consideration and will provide a status update prior at the next NJCE meeting.

- ❑ **2023 Renewal Overview Webinar:** NJCE Underwriting Manager will be scheduling a webinar in the coming weeks to provide a high-level overview of the changes in the 2023 renewal. Please hold the tentative date of January 31, 2023 at 11AM via Zoom for this webinar; an invitation will be distributed.
- ❑ **NJCE 10 Year Anniversary:** 2020 marked the 10th anniversary of the Fund’s inception, which began with two County members and has grown to ten members and 19 affiliated entities. To commemorate the occasion, a luncheon and NJCE JIF meeting will be held on April 27, 2023 at the Forsgate Country Club in Monroe, NJ. Please save the date and an invitation will be sent to all Fund Commissioners, Professionals, and staff to attend.
- ❑ **NJCE 2022 Dividend** – The NJCE Finance Committee recommended the JIF authorize a \$850,000 dividend from various years. The Fund Commissioners accepted the recommendation and adopted a resolution on January 12 authorizing the release of a dividend in the amount of \$850,000 from various fund years, subject to State approval. Mercer County Insurance Commission’s share of the dividend is \$97,910. Below is the applicable member’s share of the dividend. Members may opt for a check or apply the dividend as a credit to the 2023 assessment billing.

NJ CEL 2022 DIVIDEND ALLOCATED BY MEMBER	
	850,000
Mercer County	96,554
Mercer County Improvement Authority	1,356
Subtotal Mercer County Insurance Commission	97,910

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 28-30)** – Included in the agenda on pages 28-30 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2022** the Commission has a surplus of **\$10,051,445**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of November 30, 2022 is **\$1,448,372**. The total cash balance is **\$2,325,510**.
- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 31-33)** - Included in the agenda on pages 31-33 is a copy of the Financial Fast Track for the month of November. As of **November 30, 2022** the Fund has a surplus of **\$15,299,522**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$5,857,551. The cash amount is **\$33,218,329**.
- ❑ **Claims Tracking Reports (Pages 34-36)** - Included in the agenda on pages 34-36 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of November 30, 2022. The Executive Director will review the reports with the Commission.

RESOLUTION NO. 1-23

MERCER COUNTY INSURANCE FUND COMMISSION

**CERTIFYING THE APPOINTMENT OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION that the following persons have been appointed as Chairperson and Vice-Chairperson:

- | | |
|---------------------------------------|--------------|
| <u>Lillian L. Nazzaro, Esq., Esq.</u> | Chair |
| <u>Raissa Walker</u> | Vice-Chair |
| <u>K. Megan Clark Hughes</u> | Commissioner |

BE IT FURTHER RESOLVED that the Chair and Vice Chair shall serve for a one-year term through 2023 reorganization of the Commission and until their successors shall be appointed and qualified

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 2-23

**MERCER COUNTY INSURANCE FUND COMMISSION APPOINTING A
COMMISSIONER AND ALTERNATE TO THE NEW JERSEY COUNTIES EXCESS
JOINT INSURANCE FUND FOR FUND YEAR 2023**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the New Jersey Counties Excess Joint Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund; and

WHEREAS, the Fund by-laws require each member Insurance Fund Commission to appoint one (1) commissioner to the Fund; and

WHEREAS, Lillian L. Nazzaro, Esq. is an employee of the Commission and the Commission having deemed it appropriate to designate Lillian L. Nazzaro, Esq as commissioner to the Fund; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Commission Lillian L. Nazzaro, Esq. is designated commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2023.

FURTHER THEREFORE BE IT RESOLVED by the Commissioners of said Commission **Raissa Walker** is designated as the alternate commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2023.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 3-23

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION TREASURER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC requires the services of a Treasurer, and

WHEREAS, **Sharon Sharp** has demonstrated the skill and possesses the qualifications to perform the duties of Treasurer for the County Insurance Commission;

WHEREAS, the Commission authorizes the appointment of **Sharon Sharp** as MCIFC Treasurer for the term commencing upon adoption of the within resolution through 2023 MCIFC Reorganization; and

BE IT FURTHER RESOLVED that **Sharon Sharp** shall receive no compensation to serve as Treasurer to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 4-23

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION ATTORNEY**

MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC requires the services of an Attorney, and

WHEREAS, **Paul Adezio, Esq.** has demonstrated the skill and possesses the qualifications to perform the duties of Commission Attorney for the Insurance Fund Commission;

WHEREAS, the Commission authorizes the appointment of **Paul Adezio, Esq.** as MCIFC Attorney for the term commencing upon adoption of the within resolution through 2023 MCIFC reorganization; and

BE IT FURTHER RESOLVED that **Paul Adezio, Esq.** shall receive no compensation to serve as Commission Attorney to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 5-23

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED that TD Bank is hereby designated as the depository for assets of the Fund or any other Bank with a location in Mercer County subject to the Governmental Unit Deposit Protection Act, “GUDPA”.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 6-23

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at least two (2) of the following persons who are duly authorized pursuant to this resolution, except for those checks in the amount of \$100,000 or more and in that instance at least three signatures shall be required; and

BE IT FURTHER RESOLVED that the funds in the amount of \$2,500 or less, withdrawn from the official named depositories by check prepared by the Commission's Claims Administrator for the purposes of satisfying workers compensation claims, such checks shall bear the signature of at least one (1) of the following persons who are duly authorized pursuant to this resolution.

<u>Lillian L. Nazzaro, Esq.</u>	Chair
<u>Raissa Walker</u>	Vice-Chair
<u>K. Megan Clark Hughes</u>	Commissioner
<u>Sharon Sharp</u>	Treasurer

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 7-23

**MERCER COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION
FOR THE YEAR 2023**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC has deemed it necessary and appropriate to formally organize for the 2023 commission year; and

NOW THEREFORE be it resolved by the MERCER COUNTY INSURANCE FUND COMMISSION that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the MCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2023 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the MCIFC.

BE IT FURTHER RESOLVED that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 8-23

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC has deemed it necessary and appropriate to formally organize for the 2023 commission year; and

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION, (hereinafter the MCIFC) the Trenton Times, the Trentonian, and the Princeton Packet are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in all newspapers.

BE IT FURTHER RESOLVED that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2023 re-organization of the MCIFC.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Executive Director of the MCIFC shall give notice of said meetings to the Trenton Times, the Trentonian, and the Princeton Packet.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 9-23

**MERCER COUNTY INSURANCE FUND COMMISSION
ESTABLISHING CASH MANAGEMENT PLAN**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED that the attached Cash and Investment Management Plan, is hereby adopted.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION

2023 CASH MANAGEMENT AND INVESTMENT POLICY

1.) **Cash Management and Investment Objectives**

The MERCER COUNTY INSURANCE FUND COMMISSION's (hereinafter referred to as the Commission) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the Commission's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Commission year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds/commissions, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the Commission's economic surplus.

2.) **Permissible Investments**

Investments shall be limited to the investments authorized under New Jersey Statutes 40A:5-15.1.

3.) **Authorized Depositories**

In addition to the above, the Commission is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). The designated Bank must have a branch in Mercer County.

The Commission is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Committee. Such asset managers shall be discretionary trustees of the COMMISSION.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Commission's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the Commission shall be delivered electronically or physically to the Commission's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the Commission.

7.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the Commission's annual audit.

8.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Commission Actuary and reviewed by the Executive Director and the Treasurer.

9.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Commission, the following procedure is to be followed:

- a.)* The Treasurer endorses the check to the Commission and deposits it into the Commission account.
- b.)* The Treasurer notifies the payer and requests that in the future any check be made payable to the Commission.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to Commission operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the Commission.

RESOLUTION NO. 10-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS, payment by the Commission Treasurer of contracted payments and expenses for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2023.

BE IT FURTHER RESOLVED that the Board of Commissioners of the Mercer County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION

UTILIZING MERCER COUNTY APPROVED COUNSEL FOR THE COUNTY INSURANCE COMMISSION

WHEREAS, the Mercer County Insurance Fund Commission is responsible for providing a defense to certain claims brought against its members in accordance with the Commission’s coverage documents; and

WHEREAS, the County of Mercer maintains an approved counsel list for the County to defend its various departments and employees, and

WHEREAS, the Mercer County Insurance Fund Commission has a need for the services of various law firms listed below:

- The Bridges Law Group
- Capehart & Scatchard
- Genova Burns, LLC
- Lenox, Socey, Formidoni, Giordano, Lang, Carrigg & Casey, LLC
- Riker Danzig Scherer Hyland & Perretti, LLP
- Trimboli & Prusinowski, LLC

to defend the Commission in various third-party liability and workers compensations cases, and

WHEREAS, the Board of Commissioners of the Mercer County Insurance Fund Commission are desirous of utilizing the County of Mercer’s approved counsel list;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Commission agrees to utilize the approved counsel list of the County of Mercer for its defense of certain claims against Commission members as may be adopted from time to time. The assignment of specific claims for defense shall be made by the Commission, on advice from the County Counsel’s office.

ADOPTED by the MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION
9 CAMPUS DRIVE, SUITE 216
PARSIPPANY, NJ 07054

TO: Members of the Commission

2023 ANNUAL MEETING NOTICE

Pursuant to Chapter 231, Laws of 1975, known as the Open Public Meeting Acts, the following have been designated as meeting dates of the Mercer County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
10:30 AM	January 23, 2023	Zoom Conference Call <i>(until further notice)</i>	Re-Organizational Meeting
10:30 AM	March 27, 2023	“	Regular Meeting
10:30 AM	May 22, 2023	“	Regular Meeting
10:30 AM	July 24, 2023	“	Regular Meeting
10:30 AM	September 25, 2023	“	Regular Meeting
10:30 AM	October 23, 2023	“	Regular Meeting
10:30 AM	December 18, 2023	“	Regular Meeting

In addition, such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

By: PERMA Risk Management Services
Administrator
MERCER COUNTY INSURANCE FUND COMMISSION

RESOLUTION NO. 12-23

**MERCER COUNTY INSURANCE FUND COMMISSION
2023 REGULAR MEETING SCHEDULE**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an annual schedule of regular meetings and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the MCIFC for the year 2023 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board in the vestibule of the Administration Building Trenton, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to The Trentonian, Trenton Times and the Princeton Packet newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the MERCER County Clerk.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE COMMISSION					
2023 PROPOSED BUDGET :					
				Total	
	Proposed Budget SIR	ANNUALIZED BUDGET FY2022	PROPOSED BUDGET FY2023	Increase/Decrease	
APPROPRIATIONS				\$	%
I. Claims and Excess Insurance					
Claims					
Property	250K	125,000	126,000	1,000	0.80%
Liability	250K	156,000	179,000	23,000	14.74%
Auto	250K	114,000	116,000	2,000	1.75%
Workers' Comp.	300K	2,806,000	3,021,000	215,000	7.66%
POL/EPL		57,557	58,996	1,439	2.50%
Subtotal - Claims		3,258,557	3,500,996	242,439	7.44%
Premiums					
CEL JIF		2,675,813	3,034,075	358,262	13.39%
SubTotal Premiums		2,675,813	3,034,075	358,262	13.39%
Total Loss Fund		5,934,370	6,535,071	600,701	10.12%
II. Expenses, Fees & Contingency					
Claims Adjustment		201,500	207,540	6,040	3.00%
Safety Director		138,066	140,827	2,761	2.00%
General Expense					
Exec. Director		176,989	180,529	3,540	2.00%
Actuary		8,281	8,446	165	2.00%
Auditor		10,223	10,428	205	2.00%
Attorney		0	0	0	0.00%
Treasurer		0	0	0	0.00%
Misc. Expense & Contingency		10,000	10,000	0	0.00%
Total Fund Exp & Contingency		545,059	557,770	12,711	2.33%
Risk Managers		66,000	66,000	0	0.00%
XS JIF Ancillary Coverage					
POL/EPL		92,342	94,181	1,839	1.99%
Crime Program		16,143	16,911	768	4.76%
Medical Malpractice		66,399	76,827	10,428	15.71%
Pollution Liability		67,173	70,629	3,456	5.14%
Employed Lawyers Liab		0	10,401	10,401	100.00%
Cyber Liability/Special Coverages		188,993	171,153	(17,840)	-9.44%
Aviation		6,724	7,081	357	5.31%
Marina Operators Liability			0	0	0.00%
Active Assailant			0	0	0.00%
Supplemental Indemnity WC			0	0	0.00%
Fiduciary Liab			0	0	0.00%
VET Liability			0	0	0.00%
Total Ancillary Coverages		437,774	447,183	9,409	2.15%
DIVIDEND CREDIT				0	0.00%
Total FUND Disbursements		6,983,203	7,606,024	622,821	8.92%

**MERCER COUNTY INSURANCE COMMISSION
2023 PROPOSED ASSESSMENTS -**

Member Name	2022			2023			Change \$			Change %		
	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	6,314,533	389,089	6,703,622	6,906,306	395,000	7,301,306	591,773	5,911	597,684	9.37%	1.52%	8.92%
Mercer County Improvement Authority	230,896	48,685	279,581	252,535	52,183	304,718	21,639	3,498	25,137	9.37%	7.18%	8.99%
Grand Totals:	6,545,429	437,774	6,983,203	7,158,841	447,183	7,606,024	613,412	9,409	622,821	9.37%	2.15%	8.92%

RESOLUTION NO. 13-23

**MERCER COUNTY INSURANCE FUND COMMISSION
RESOLUTION AUTHORIZING REFUND FROM THE 2014, 2015, AND 2016 FUND YEARS**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2014, 2015, and 2016 Fund Years Account which is available for distribution, to wit: \$250,000 from the Fund Year 2014 Account, \$750,000 from the Fund Year 2015 Account, and \$500,000 from the Fund Year 2016 Account

WHEREAS, distribution of the excess monies from the 2014, 2015, and 2016 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2014, 2015, and 2016 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a refund in the amount of \$250,000 from the Fund Year 2014 Account, \$750,000 from the Fund Year 2015 Account, and \$500,000 from the Fund Year 2016 Account

BE IT FURTHER RESOLVED the COMMISSION Treasurer is hereby authorized to apply the dividend credit amount of the aforementioned refunds due to each member entity 2023 assessment bill for the year in question, provided, however, the COMMISSION Treasurer shall deduct any outstanding balances without regard for Fund year. Said refunds shall be made to the entities which were members of the COMMISSION for the year in question in the same ratio as said entities were assessed for the year in question.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 12, 2023
Memo to: Board of Commissioners
Mercer County Insurance Commission
From: Joseph Hrubash, NJCE Executive Director
Subject: Special Meeting of the NJCE JIF

Executive Directors Report: The following items were discussed:

NJCE Claims Review Committee: The Claims Review Committee met prior to the Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

Finance Sub-Committee: The Finance Sub-Committee met on January 10th to review and finalize the 2023 NJCE JIF Budget for budget adoption based on the final marketing results and their 2022 dividend recommendation to the Board of Fund Commissioners.

The Finance Sub Committee was presented with two budget options:

- Option A was a proposed 2023 budget of \$36,354,049 representing an increase of 10.9% over the 2022 Annualized Assessed Budget and an increase of \$331,384 over the budget introduced on November 18th.
- Option B was a proposed 2023 budget of \$35,835,927 representing a budget increase of \$3,063,925. It represents no change over the budget introduced on November 18th aside from the addition of a Surplus Premium Offset in the amount of \$560,119 (*line 19*). The reduction of \$186,738 is a direct savings to Monmouth County for choosing a higher property retention.

Executive Director reported the Finance Sub-Committee recommended the adoption of Budget Option B. Executive Director reported adoption of this budget will have no impact on the member insurance commission budgets introduced in December and the NJCE assessments for the "stand alone" member counties.

Following the public hearing, the NJCE Board of Fund Commissioners adopted a 2023 Budget totaling \$35,835,933 and certified the 2023 Assessments. Attached to this report is a copy of the 2023 Budget and Assessments.

2022 Dividend: The Finance Sub-Committee reviewed three available dividend options of \$1,150,000, \$850,000, and \$550,000; these amounts were considered based on the Fund’s strong financial position. Executive Director reported the Finance Sub-Committee is recommending the release of a dividend in the amount of \$850,000. The NJCE Board of Fund Commissioners accepted the recommendation and adopted a resolution authorizing the release of a \$850,000 from various fund years subject to State approval.

Property Appraisals: Considering the issues with property insurers and the need for insurance to value, Executive Director reported the Finance Sub-Committee is recommending that the NJCE look at procuring

a vendor or vendors to perform property appraisals and collecting Construction, Occupancy, Protection and Exposure Characteristics (COPE) information for the larger county owned properties and establish a threshold. PERMA understands that a couple of our member counties do annual appraisals so we would need to coordinate the scope of the program. The goal is for our membership to determine their own insurable values for their larger locations rather than the insurer and to make sure we capture the necessary COPE information to obtain broader coverage at the best available price. The NJCE Board of Fund Commissioners accepted the recommendation to pursue quotes from vendors.

Cyber Security Expert: In October, the Board authorized the Underwriting Manager, in conjunction with the Fund Attorney, to procure Cyber Security Expert Services via Extraordinary Unspecifiable Services contract. Underwriting Manager expects to have a final proposal from the Chertoff Group for consideration and will provide a status update prior to the next Fund meeting.

Financial Fast Track: The Financial Fast Track as of November 30th was submitted for information and reflected a surplus of \$15,299,523. The Fund continues to operate in a strong financial position.

2023 Renewal Overview Webinar: Underwriting Manager will be scheduling a webinar in the coming weeks to provide a high-level overview of the changes in the 2023 renewal. Please hold the tentative date of January 31, 2023 at 11AM via Zoom for this webinar; an invitation will be distributed.

NJCE 10th Year Anniversary: 2020 marked the 10th anniversary of the Fund's inception, which began with two County members and has grown to ten members and 19 affiliated entities. To commemorate the occasion, a luncheon and NJCE JIF meeting will be held on April 27, 2023 at the Forsgate Country Club in Monroe, NJ. Please save the date and an invitation will be sent to all Fund Commissioners, Professionals, and staff to attend.

Next Meeting: The next meeting of the NJCE JIF is the 2023 Reorganization on Thursday, February 23, 2023 at 9:30am via Zoom; please contact the Fund office for meeting access information.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

2023 PROPOSED BUDGET -Loss Fund Confidence LOW | Increased Property Retention 2.75MIL| WC Presumption Coverage 850K

APPROPRIATIONS

I. Claims and Excess Insurance

Claims	Expiring Retentions	ANNUALIZED ASSESSED BUDGET FY2022	FY2023 BUDGET			OPTION B : WITH SURPLUS PREMIUM OFFSET			
			AS OF NOVEMBER 2022	Change vs ANNUALIZED \$	Change vs ANNUALIZED %	FY2023 Retentions	FY2023 BUDGET AS OF JANUARY 2023	Change vs ANNUALIZED \$	Change vs ANNUALIZED %
1 Property	1.75Mil x 250K *	1,101,120	1,223,549	122,429	11.1%	2.75Mil x 250K *	1,125,835	24,715	2.2%
2 Liability	1250x250 **	1,236,839	1,284,164	47,325	3.8%	1250x250 **	1,064,544	(172,295)	-13.9%
3 Auto	1250x250 **	420,355	457,868	37,513	8.9%	1250x250 **	367,427	(52,928)	-12.6%
4 Workers' Comp.	Various	3,158,673	3,434,482	275,809	8.7%	Various	2,746,807	(411,866)	-13.0%
5 Workers' Comp. Presumption Cvg						600K x 1.15MIL	409,707	409,707	100.0%
6 SBL/EPL		30,000	27,594	(2,406)	-8.0%		27,594	(2,406)	-8.0%
7 POL/EPL		279,744	257,001	(22,743)	-8.1%		257,001	(22,743)	-8.1%
8 Cyber		102,507	413,309	310,802	303.2%		364,527	262,020	255.6%
9 Subtotal - Claims		6,329,238	7,097,967	768,730	12.1%		6,363,442	34,205	0.5%
10 Premiums									
11									
12 Property		8,354,064	9,061,265	707,201	8.5%		9,824,398	1,470,334	17.6%
13 Property 150 x 110		628,311	803,846	175,535	27.9%		982,336	354,025	56.3%
14 Terrorism							91,999	91,999	100.0%
15 XS Flood to 50		515,932	702,612	186,680	36.2%		1,153,554	637,622	123.6%
16 Liability		4,582,904	5,124,549	541,645	11.8%		5,384,600	801,696	17.5%
17 Excess Liability		2,412,229	2,725,462	313,233	13.0%		2,660,002	247,773	10.3%
18 Workers Comp (Stat x 1MIL)		2,803,389	2,997,324	193,935	6.9%		2,781,856	(21,533)	-0.8%
19 Surplus Premium Offset							(560,119)	(560,119)	100.0%
20									
21 SubTotal Premiums		19,296,829	21,415,058	2,118,229	11.0%		22,318,626	3,021,797	15.7%
22 Total Loss Fund		25,626,067	28,513,025	2,886,959	11.3%		28,682,068	3,056,002	11.9%
23									
24 II. Expenses, Fees & Contingency									
25									
26 Claims Adjustment		70,499	71,911	1,412	2.0%		71,911	1,412	2.0%
27 Claims Adjustment - Property		19,984	20,381	397	2.0%		20,381	397	2.0%
28 Safety Director		438,002	446,761	8,759	2.0%		446,761	8,759	2.0%
29 General Expense									
30 Exec. Director		716,775	731,110	14,335	2.0%		731,110	14,335	2.0%
31 Actuary		24,139	24,620	481	2.0%		24,620	481	2.0%
32 Auditor		17,516	17,865	349	2.0%		17,865	349	2.0%
33 Attorney		14,997	15,297	300	2.0%		15,297	300	2.0%
34 Treasurer		14,997	15,297	300	2.0%		15,297	300	2.0%
35 Technical Writer		25,000	25,500	500	2.0%		25,500	500	2.0%
36 Underwriting Manager		473,006	482,467	9,461	2.0%		482,467	9,461	2.0%
37 Underwriting Data Consolidation		108,455	110,623	2,168	2.0%		110,623	2,168	2.0%
38 Payroll Audit		22,239	22,687	448	2.0%		22,687	448	2.0%
39 Safety Institute Funding		90,614	92,426	1,812	2.0%		92,426	1,812	2.0%
40									
41 Misc. Expense & Contingency		40,598	41,774	1,176	2.9%		41,775	1,177	2.9%
42 Total Fund Exp & Contingency		2,076,821	2,118,719	41,898	2.0%		2,118,720	41,899	2.0%
43 Risk Management Consultant		102,124	102,124	-	0.0%		102,124	-	0.0%
44									
45 Total Self Insured Program		27,805,012	30,733,868	2,928,856	10.5%		30,902,912	3,097,900	11.1%
46									
47 Ancillary Coverages									
48 POL/EPL		1,276,010	1,339,813	63,803	5.0%		1,398,730	122,720	9.6%
49 Crime Program		182,421	190,618	8,197	4.5%		189,795	7,374	4.0%
50 Medical Malpractice		1,154,461	1,265,964	111,503	9.7%		1,254,087	99,626	8.6%
51 Pollution Liability		291,931	321,189	29,258	10.0%		296,381	4,450	1.5%
52 Employed Lawyers Liability		163,180	162,697	(483)	-0.3%		153,412	(9,768)	-6.0%
53 Cyber Liability		1,693,734	1,790,876	97,142	5.7%		1,420,900	(272,834)	-16.1%
54 Aviation		89,987	95,709	5,722	6.4%		92,601	2,614	2.9%
55 Marina Operators Liability		18,070	19,899	1,829	10.1%		21,055	2,985	16.5%
56 Active Assailant		65,618	68,868	3,250	5.0%		75,619	10,001	15.2%
57 Supplemental Indemnity WC		25,390	26,660	1,270	5.0%		24,431	(959)	-3.8%
58 Fiduciary Liab		5,835	6,127	292	5.0%		5,633	(202)	-3.5%
59 VET Liability		359	377	18	5.0%		377	18	5.0%
60									
61 Total Ancillary Coverages		4,966,996	5,288,797	321,801	6.5%		4,933,021	(33,975)	-0.7%
62									
63 Total FUND Disbursements		32,772,008	36,022,665	3,250,657	9.9%		35,835,933	3,063,925	9.3%
* Monmouth County Property retention	200K x 50K		200K x 50K			500K x 500K			
** Monmouth County GL/LAL retention	1250x250		1250x250			1250K x 250K			
** ACIC GL/LAL retention	1MILx500		1MILx500			1MILx500			

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2023 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UCIC	Total
Claims	345,153	854,688	1,281,039	282,644	825,210	437,516	388,490	697,145	601,649	649,908	6,363,442
Premiums	1,909,789	2,749,415	4,640,410	1,187,323	2,324,531	1,603,016	1,714,515	2,085,882	2,471,207	1,632,538	22,318,626
Expenses, Fee & Contingency	156,711	241,869	449,059	92,890	183,388	161,163	109,805	251,048	243,749	229,038	2,118,720
Total Self-Insured Program	2,411,653	3,845,972	6,370,508	1,562,857	3,333,129	2,303,819	2,212,810	3,034,075	3,316,605	2,511,484	30,902,912
Total Ancillary Coverages	684,792	351,323	843,139	381,468	1,256,636	181,782	260,175	447,183	199,598	326,925	4,933,021
Total Fund Disbursements	3,096,445	4,197,295	7,213,647	1,944,325	4,589,765	2,485,601	2,472,985	3,481,258	3,516,203	2,838,409	35,835,933

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2022		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	581,934	6,401,269	60,187,843	66,589,112
2.	CLAIM EXPENSES				
	Paid Claims	473,910	2,656,034	17,518,680	20,174,714
	Case Reserves	(530,410)	648,117	5,471,727	6,119,844
	IBNR	394,883	33,308	1,550,622	1,583,931
	Excess Insurance Recoverable	(4,038)	(31,899)	(202,924)	(234,823)
	Discounted Claim Value	(1,117)	(34,919)	(121,661)	(156,580)
	TOTAL CLAIMS	333,229	3,270,641	24,216,445	27,487,086
3.	EXPENSES				
	Excess Premiums	259,466	2,854,121	20,017,710	22,871,832
	Administrative	50,491	560,514	4,566,607	5,127,121
	TOTAL EXPENSES	309,957	3,414,636	24,584,317	27,998,953
4.	UNDERWRITING PROFIT (1-2-3)	(61,252)	(284,007)	11,387,080	11,103,073
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	(61,252)	(284,007)	11,387,080	11,103,073
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	242,951	242,951
9.	DIVIDEND EXPENSE	0	0	(2,742,951)	(2,742,951)
10.	INVESTMENT IN JOINT VENTURE	11,327	123,379	1,324,993	1,448,372
11.	SURPLUS (6 + 7 + 8 - 9)	(49,926)	(160,628)	10,212,073	10,051,445
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	426	50,976	879,749	930,725
	2015	446	2,968	1,379,399	1,382,367
	2016	508	24,225	1,600,846	1,625,072
	2017	581	198,513	2,333,612	2,532,125
	2018	648	(10,595)	2,246,293	2,235,698
	2019	726	384,708	1,323,982	1,708,690
	2020	4,753	(52,722)	605,458	552,736
	2021	902	(149,463)	(157,266)	(306,729)
	2022	(58,915)	(609,238)		(609,238)
	TOTAL SURPLUS (DEFICITS)	(49,926)	(160,628)	10,212,074	10,051,445
	TOTAL CASH				2,325,510

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		November 30, 2022		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	1,036	6,913	2,136,649	2,143,562
Case Reserves	(1,036)	5,543	114,574	120,116
IBNR	0	(60,000)	110,000	50,000
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	2,867	(5,635)	(2,768)
TOTAL FY 2014 CLAIMS	0	(44,677)	2,355,588	2,310,911
FUND YEAR 2015				
Paid Claims	29,202	45,483	2,627,592	2,673,075
Case Reserves	(29,202)	(1,687)	192,169	190,482
IBNR	0	(31,442)	71,934	40,492
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(1,261)	(3,326)	(4,587)
TOTAL FY 2015 CLAIMS	0	11,093	2,888,369	2,899,462
FUND YEAR 2016				
Paid Claims	13,079	75,746	3,125,430	3,201,176
Case Reserves	(13,025)	(70,008)	476,598	406,590
IBNR	(54)	(13,375)	47,040	33,665
Excess Insurance Recoverable	0	0	(50,511)	(50,511)
Discounted Claim Value	0	(243)	(5,901)	(6,144)
TOTAL FY 2016 CLAIMS	(0)	(7,880)	3,592,656	3,584,776
FUND YEAR 2017				
Paid Claims	2,820	97,992	2,246,088	2,344,080
Case Reserves	4,681	(156,584)	634,782	478,198
IBNR	(7,500)	(47,830)	98,923	51,093
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	5,413	(11,682)	(6,269)
TOTAL FY 2017 CLAIMS	0	(101,010)	2,968,112	2,867,102
FUND YEAR 2018				
Paid Claims	6,206	181,627	2,399,145	2,580,772
Case Reserves	(1,791)	(164,425)	350,217	185,792
IBNR	(4,415)	(53,239)	152,575	99,336
Excess Insurance Recoverable	0	(986)	0	(986)
Discounted Claim Value	0	4,041	(9,111)	(5,070)
TOTAL FY 2018 CLAIMS	0	(32,981)	2,892,826	2,859,845

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF		November 30, 2022		
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2019				
Paid Claims	97,486	388,778	2,062,967	2,451,745
Case Reserves	(96,986)	(694,812)	1,201,051	506,239
IBNR	(500)	(87,033)	207,973	120,939
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	15,250	(29,126)	(13,875)
TOTAL FY 2019 CLAIMS	0	(377,817)	3,442,864	3,065,048
FUND YEAR 2020				
Paid Claims	13,442	206,996	1,923,794	2,130,789
Case Reserves	(7,165)	(117,266)	691,981	574,715
IBNR	(6,277)	(60,421)	289,241	228,819
Excess Insurance Recoverable	(4,038)	(30,913)	(152,413)	(183,326)
Discounted Claim Value	0	706	(18,570)	(17,864)
TOTAL FY 2020 CLAIMS	(4,038)	(898)	2,734,032	2,733,134
FUND YEAR 2021				
Paid Claims	24,680	550,892	997,016	1,547,907
Case Reserves	(136,747)	(321,885)	1,810,356	1,488,471
IBNR	112,067	(63,513)	572,937	509,424
Excess Insurance Recoverable	0	0	0	0
Discounted Claim Value	0	(5,902)	(38,311)	(44,213)
TOTAL FY 2021 CLAIMS	(0)	159,592	3,341,997	3,501,589
FUND YEAR 2022				
Paid Claims	285,960	1,101,607		1,101,607
Case Reserves	(249,138)	2,169,239		2,169,239
IBNR	301,562	450,162		450,162
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(1,117)	(55,789)		(55,789)
TOTAL FY 2022 CLAIMS	337,267	3,665,220	0	3,665,220
COMBINED TOTAL CLAIMS	333,229	3,270,641	24,216,445	27,487,086
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of \$470,602 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF November 30, 2022					
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	2,712,655	29,839,211	216,347,698	246,186,909
2.	CLAIM EXPENSES				
	Paid Claims	172,720	3,486,138	8,997,544	12,483,682
	Case Reserves	496,669	814,766	10,977,439	11,792,205
	IBNR	(175,725)	(194,522)	11,375,865	11,181,344
	Discounted Claim Value	(67,689)	(276,136)	(1,916,773)	(2,192,909)
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)
	TOTAL CLAIMS	425,976	4,190,644	28,046,678	32,237,323
3.	EXPENSES				
	Excess Premiums	2,049,801	22,564,276	153,216,375	175,780,651
	Administrative	179,098	1,970,512	16,354,219	18,324,731
	TOTAL EXPENSES	2,228,899	24,534,788	169,570,594	194,105,382
4.	UNDERWRITING PROFIT (1-2-3)	57,781	1,113,779	18,730,426	19,844,204
5.	INVESTMENT INCOME	57,361	(220,236)	1,533,106	1,312,870
6.	PROFIT (4+5)	115,142	893,543	20,263,531	21,157,074
7.	Dividend	0	0	(5,857,551)	(5,857,551)
8.	SURPLUS (6-7)	115,142	893,543	14,405,980	15,299,523
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	366	(1,582)	163,660	162,078
	2011	863	(94,078)	666,797	572,719
	2012	1,395	(5,040)	690,291	685,251
	2013	2,466	(182,912)	1,322,965	1,140,053
	2014	3,535	52,224	2,323,116	2,375,340
	2015	3,949	124,569	1,637,394	1,761,963
	2016	4,553	146,630	1,825,687	1,972,317
	2017	5,121	859,266	1,865,475	2,724,741
	2018	5,530	(372,065)	2,701,793	2,329,728
	2019	6,656	63,164	2,317,154	2,380,318
	2020	6,525	(489,263)	(1,215,894)	(1,705,157)
	2021	9,193	87,720	107,541	195,261
	2022	64,991	704,911		704,911
	TOTAL SURPLUS (DEFICITS)	115,142	893,543	14,405,980	15,299,522
	TOTAL CASH				33,218,329

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	November 30, 2022		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
	TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	5,719	10,034	538,401	548,435
	Case Reserves	(5,719)	87,229	0	87,229
	IBNR	0	3,000	0	3,000
	Discounted Claim Value	0	(9,224)	(0)	(9,224)
	TOTAL FY 2011 CLAIMS	0	91,039	538,401	629,440
FUND YEAR 2012					
	Paid Claims	0	6,526	1,582,804	1,589,330
	Case Reserves	0	(6,526)	65,616	59,090
	IBNR	0	(2,196)	5,318	3,122
	Discounted Claim Value	0	1,151	(7,374)	(6,224)
	TOTAL FY 2012 CLAIMS	0	(1,045)	1,646,363	1,645,318
FUND YEAR 2013					
	Paid Claims	2,057	70,234	914,416	984,651
	Case Reserves	(2,057)	93,843	458,599	552,441
	IBNR	0	0	74,752	74,752
	Discounted Claim Value	0	7,712	(57,108)	(49,396)
	TOTAL FY 2013 CLAIMS	0	171,789	1,390,659	1,562,448
FUND YEAR 2014					
	Paid Claims	208	182,193	476,289	658,482
	Case Reserves	(208)	(249,585)	388,283	138,698
	IBNR	0	(21,473)	43,550	22,077
	Discounted Claim Value	0	20,540	(37,267)	(16,727)
	TOTAL FY 2014 CLAIMS	0	(68,325)	870,855	802,530
FUND YEAR 2015					
	Paid Claims	257,049	644,330	1,175,139	1,819,469
	Case Reserves	(257,050)	(805,648)	1,460,651	655,003
	IBNR	1	6,911	106,456	113,367
	Discounted Claim Value	0	10,367	(100,358)	(89,990)
	TOTAL FY 2015 CLAIMS	0	(144,040)	2,641,889	2,497,849
FUND YEAR 2016					
	Paid Claims	1,450	185,120	844,767	1,029,887
	Case Reserves	(908)	(342,486)	1,681,779	1,339,294
	IBNR	(542)	(26,318)	54,558	28,240
	Discounted Claim Value	0	16,145	(113,121)	(96,976)
	TOTAL FY 2016 CLAIMS	0	(167,539)	2,467,984	2,300,445

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF		November 30, 2022	
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2017					
	Paid Claims	23,128	783,140	393,930	1,177,070
	Case Reserves	(18,143)	(753,280)	1,372,320	619,041
	IBNR	(4,985)	(983,783)	1,211,149	227,366
	Discounted Claim Value	0	68,846	(135,864)	(67,017)
	TOTAL FY 2017 CLAIMS	0	(885,076)	2,841,535	1,956,459
FUND YEAR 2018					
	Paid Claims	(57,361)	244,423	742,774	987,196
	Case Reserves	57,361	530,372	384,006	914,379
	IBNR	0	(428,271)	1,013,968	585,697
	Discounted Claim Value	0	1,608	(132,597)	(130,989)
	TOTAL FY 2018 CLAIMS	0	348,132	2,008,151	2,356,283
FUND YEAR 2019					
	Paid Claims	1,204	10,043	673,118	683,161
	Case Reserves	249,895	615,982	590,241	1,206,222
	IBNR	(251,099)	(776,208)	1,923,599	1,147,391
	Discounted Claim Value	0	58,564	(263,678)	(205,114)
	TOTAL FY 2019 CLAIMS	0	(91,619)	2,923,280	2,831,660
FUND YEAR 2020					
	Paid Claims	952	245,756	636,007	881,763
	Case Reserves	(12,858)	367,163	3,478,036	3,845,199
	IBNR	11,906	(564,988)	3,149,860	2,584,872
	Discounted Claim Value	0	53,829	(547,421)	(493,592)
	Excess Recoveries	0	360,398	(1,387,397)	(1,026,999)
	TOTAL FY 2020 CLAIMS	0	462,157	5,329,085	5,791,242
FUND YEAR 2021					
	Paid Claims	1,685	855,451	848,061	1,703,512
	Case Reserves	498,425	999,225	1,097,909	2,097,134
	IBNR	(500,111)	(2,084,127)	3,792,655	1,708,528
	Discounted Claim Value	0	97,219	(521,987)	(424,769)
	Excess Recoveries	0	0		0
	TOTAL FY 2021 CLAIMS	0	(132,233)	5,216,637	5,084,405
FUND YEAR 2022					
	Paid Claims	(63,371)	248,887		248,887
	Case Reserves	(12,070)	278,476		278,476
	IBNR	569,105	4,682,933		4,682,933
	Discounted Claim Value	(67,689)	(602,892)		(602,892)
	TOTAL FY 2022 CLAIMS	425,975	4,607,404	0	4,607,404
COMBINED TOTAL CLAIMS		425,976	4,190,644	28,046,678	32,237,323

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,026,999 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission

CLAIM ACTIVITY REPORT

November 30, 2022

COVER AGE LINE - PROPERTY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	0	0	0	0	0	0	2	6	16	24
November-22	0	0	0	0	0	0	2	6	16	24
NET CHGE	0	0	0	0	0	0	0	0	0	0
Limited Reserves										\$4,025
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$7,501	\$263,906	\$271,409
November-22	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$7,501	\$89,109	\$96,612
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$174,797)	(\$174,797)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$260,369	\$7,641	\$266,552	\$725,262
COVER AGE LINE - GENERAL LIABILITY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	0	0	2	2	1	1	6	8	12	32
November-22	0	0	2	2	1	2	5	8	12	32
NET CHGE	0	0	0	0	0	1	-1	0	0	0
Limited Reserves										\$16,854
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	\$0	\$0	\$231,404	\$212,623	\$2,610	\$11,517	\$25,870	\$28,502	\$41,000	\$553,526
November-22	\$0	\$0	\$223,268	\$212,573	\$2,610	\$12,007	\$20,869	\$24,502	\$43,500	\$539,330
NET CHGE	\$0	\$0	(\$8,136)	(\$50)	\$0	\$490	(\$5,001)	(\$4,000)	\$2,500	(\$14,197)
Ltd Incurred	\$78,677	\$113,410	\$339,592	\$262,217	\$115,252	\$37,960	\$34,263	\$25,632	\$45,735	\$1,052,738
COVER AGE LINE - AUTO LIABILITY										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	0	0	0	1	0	0	1	0	2	4
November-22	0	0	0	1	0	0	1	0	3	5
NET CHGE	0	0	0	0	0	0	0	0	1	1
Limited Reserves										\$12,916
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	\$0	\$0	\$0	\$44,239	\$0	\$0	\$7,500	\$0	\$10,000	\$61,739
November-22	\$0	\$0	\$0	\$44,239	\$0	\$0	\$7,500	\$0	\$12,840	\$64,579
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,840	\$2,840
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$83,830	\$12,153	\$28,923	\$9,836	\$4,687	\$20,828	\$446,345
COVER AGE LINE - WORKERS COMP.										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	4	5	8	11	7	13	40	53	104	245
November-22	4	5	8	11	7	13	41	48	87	224
NET CHGE	0	0	0	0	0	0	1	-5	-17	-21
Limited Reserves										\$25,476
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	\$121,153	\$219,685	\$188,211	\$216,655	\$184,973	\$591,707	\$839,822	\$1,589,216	\$2,103,471	\$6,054,894
November-22	\$120,117	\$190,483	\$183,322	\$221,385	\$183,182	\$494,232	\$833,620	\$1,456,468	\$2,023,790	\$5,706,600
NET CHGE	(\$1,036)	(\$29,202)	(\$4,889)	\$4,730	(\$1,791)	(\$97,476)	(\$6,202)	(\$132,747)	(\$79,681)	(\$348,294)
Ltd Incurred	\$2,154,624	\$2,741,376	\$2,999,847	\$2,400,826	\$2,568,221	\$2,872,047	\$2,688,313	\$2,998,419	\$2,937,731	\$24,361,405
TOTAL ALL LINES COMBINED										
CLAIM COUNT - OPEN CLAIMS										
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	4	5	10	14	8	14	49	67	134	305
November-22	4	5	10	14	8	15	49	62	118	285
NET CHGE	0	0	0	0	0	1	0	-5	-16	-20
Limited Reserves										\$22,481
Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	TOTAL
October-22	\$121,153	\$219,685	\$419,615	\$473,517	\$187,584	\$603,225	\$873,194	\$1,625,219	\$2,418,377	\$6,941,568
November-22	\$120,117	\$190,483	\$406,590	\$478,198	\$185,792	\$506,239	\$861,991	\$1,488,471	\$2,169,239	\$6,407,120
NET CHGE	(\$1,036)	(\$29,202)	(\$13,025)	\$4,681	(\$1,791)	(\$96,986)	(\$11,203)	(\$136,747)	(\$249,138)	(\$534,448)
Ltd Incurred	\$2,263,258	\$2,863,557	\$3,607,766	\$2,822,278	\$2,770,902	\$2,957,984	\$2,992,780	\$3,036,379	\$3,270,846	\$26,585,750

FUND YEARS 2018 2019 2020 2021 2022

Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS

AS OF November 30, 2022

FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

2018	Budget	Current		59		Last Month		58		Last Year		47				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%
GEN LIABILITY	157,000	115,252	115,252	73.41%	152,383	97.06%	115,252	115,252	73.41%	152,324	97.02%	87,694	87,694	55.86%	149,781	95.40%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	125,684	95.94%	12,153	12,153	9.28%	125,359	95.69%	12,153	12,153	9.28%	120,793	92.21%
WORKER'S COMP	4,455,000	2,568,221	2,568,221	57.65%	4,448,772	99.86%	2,571,306	2,571,306	57.72%	4,447,439	99.83%	2,613,065	2,613,065	58.65%	4,425,790	99.34%
TOTAL ALL LINES	4,817,417	2,770,902	2,770,902	57.52%	4,801,255	99.66%	2,773,987	2,773,987	57.58%	4,799,539	99.63%	2,788,188	2,788,188	57.88%	4,770,780	99.03%
NET PAYOUT %	\$2,585,109				53.66%											

FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

2019	Budget	Current		47		Last Month		46		Last Year		35				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	75,000	19,053	19,053	25.40%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%
GEN LIABILITY	160,000	37,960	37,960	23.73%	152,643	95.40%	37,460	37,460	23.41%	152,106	95.07%	45,960	45,960	28.73%	143,164	89.48%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	121,715	92.21%	28,923	28,923	21.91%	121,223	91.84%	28,923	28,923	21.91%	114,286	86.58%
WORKER'S COMP	4,141,000	2,872,047	2,872,047	69.36%	4,113,849	99.34%	2,872,619	2,872,619	69.37%	4,110,990	99.28%	3,162,652	3,162,652	76.37%	4,054,239	97.90%
TOTAL ALL LINES	4,508,000	2,957,984	2,957,984	65.62%	4,463,206	99.01%	2,959,005	2,959,005	65.64%	4,459,319	98.92%	3,257,539	3,257,539	72.26%	4,386,689	97.31%
NET PAYOUT %	\$2,451,745				54.39%											

FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION

2020	Budget	Current		35		Last Month		34		Last Year		23				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	132,813	260,369	260,369	196.04%	132,813	100.00%	521,683	521,683	392.80%	132,813	100.00%	288,535	288,535	217.25%	131,929	99.33%
GEN LIABILITY	149,000	34,263	34,263	23.00%	133,321	89.48%	39,264	39,264	26.35%	132,268	88.77%	36,963	36,963	24.81%	116,488	78.18%
POL/EPL		0	0	0.00%	0	89.48%	0	0	0.00%	0	88.77%	0	0	0.00%	0	78.18%
AUTO LIABILITY	116,000	9,836	9,836	8.48%	100,433	86.58%	9,836	9,836	8.48%	99,691	85.94%	12,836	12,836	11.07%	87,067	75.06%
WORKER'S COMP	3,069,000	2,688,313	2,688,313	87.60%	3,004,699	97.90%	2,711,042	2,711,042	88.34%	2,997,949	97.68%	2,491,868	2,491,868	81.19%	2,845,355	92.71%
TOTAL ALL LINES	3,466,813	2,992,780	2,992,780	86.33%	3,371,267	97.24%	3,281,825	3,281,825	94.66%	3,362,720	97.00%	2,830,201	2,830,201	81.64%	3,180,840	91.75%
NET PAYOUT %	\$2,130,789				61.46%											

FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION

2021	Budget	Current		23		Last Month		22		Last Year		11				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	108,000	7,641	7,641	7.08%	107,281	99.33%	7,641	7,641	7.08%	106,582	98.69%	27,641	27,641	25.59%	92,880	86.00%
GEN LIABILITY	134,000	25,632	25,132	18.76%	104,761	78.18%	29,632	29,632	22.11%	103,053	76.91%	8,630	8,630	6.44%	65,660	49.00%
POL/EPL		0	0	0.00%	0	78.18%	0	0	0.00%	0	76.91%	0	0	0.00%	0	49.00%
AUTO LIABILITY	104,000	4,687	4,687	4.51%	78,060	75.06%	4,687	4,687	4.51%	76,516	73.57%	1,797	1,797	1.73%	46,800	45.00%
WORKER'S COMP	2,765,000	2,998,419	2,998,419	108.44%	2,563,508	92.71%	3,106,486	3,106,486	112.35%	2,538,327	91.80%	2,523,705	2,523,705	91.27%	1,437,800	52.00%
TOTAL ALL LINES	3,111,000	3,036,379	3,035,879	97.59%	2,853,611	91.73%	3,148,446	3,148,446	101.20%	2,824,479	90.79%	2,561,773	2,561,773	82.35%	1,643,140	52.82%
NET PAYOUT %	\$1,547,907				49.76%											

FUND YEAR 2022 -- LOSSES CAPPED AT RETENTION

2022	Budget	Current		11		Last Month		10		Last Year		-1				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	125,000	266,552	266,552	213.24%	107,500	86.00%	275,249	275,249	220.20%	95,000	76.00%			N/A	N/A	N/A
GEN LIABILITY	156,000	45,735	45,735	29.32%	76,440	49.00%	42,735	42,735	27.39%	65,520	42.00%			N/A	N/A	N/A
POL/EPL	57,557	0	0	0.00%	28,203	49.00%	0	0	0.00%	24,174	42.00%			N/A	N/A	N/A
AUTO LIABILITY	114,000	20,828	20,828	18.27%	51,300	45.00%	17,988	17,988	15.78%	45,600	40.00%			N/A	N/A	N/A
WORKER'S COMP	2,806,000	2,937,731	2,937,731	104.69%	1,459,120	52.00%	2,901,189	2,901,189	103.39%	1,178,520	42.00%			N/A	N/A	N/A
TOTAL ALL LINES	3,258,557	3,270,846	3,270,846	100.38%	1,722,563	52.86%	3,237,161	3,237,161	99.34%	1,408,814	43.23%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$1,101,607				33.81%											

FUND YEARS 2014 2015 2016 2017

**Mercer County Insurance Commission
CLAIMS MANAGEMENT REPORT
EXPECTED LOSS RATIO ANALYSIS**

AS OF **November 30, 2022**

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

2014	Budget	Current		107		Last Month		106		Last Year		95				
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-21	MONTH TARGETED			
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%
WORKER'S COMP	4,356,301	2,154,624	2,154,624	49.46%	4,356,301	100.00%	2,165,180	2,165,180	49.70%	4,356,301	100.00%	2,152,688	2,152,688	49.42%	4,356,301	100.00%
TOTAL ALL LINES	4,669,797	2,263,258	2,263,258	48.47%	4,661,557	99.82%	2,276,967	2,276,967	48.76%	4,661,557	99.82%	2,264,475	2,264,475	48.49%	4,661,557	99.82%
NET PAYOUT %	\$2,143,141					45.89%										

FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

2015	Budget	Current		95		Last Month		94		Last Year		83				
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-21	MONTH TARGETED			
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%
GEN LIABILITY	155,896	113,410	113,410	72.75%	150,435	96.50%	122,385	122,385	78.50%	150,435	96.50%	129,885	129,885	83.32%	150,435	96.50%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%
WORKER'S COMP	4,449,750	2,741,376	2,741,376	61.61%	4,449,750	100.00%	2,741,376	2,741,376	61.61%	4,449,750	100.00%	2,689,850	2,689,850	60.45%	4,449,750	100.00%
TOTAL ALL LINES	4,818,174	2,863,557	2,863,557	59.43%	4,808,683	99.80%	2,872,532	2,872,532	59.62%	4,808,683	99.80%	2,828,506	2,828,506	58.70%	4,808,683	99.80%
NET PAYOUT %	\$2,673,074					55.48%										

FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

2016	Budget	Current		83		Last Month		82		Last Year		71				
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-21	MONTH TARGETED			
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%
GEN LIABILITY	155,896	339,592	339,592	217.83%	150,435	96.50%	339,592	339,592	217.83%	150,435	96.50%	339,591	339,591	217.83%	150,653	96.64%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,549	96.94%	268,228	268,228	203.85%	127,735	97.08%
WORKER'S COMP	4,616,644	2,999,847	2,999,847	64.98%	4,616,644	100.00%	3,031,198	3,031,198	65.66%	4,616,644	100.00%	3,023,935	3,023,935	65.50%	4,616,644	100.00%
TOTAL ALL LINES	4,985,068	3,607,766	3,607,766	72.37%	4,975,577	99.81%	3,639,118	3,639,118	73.00%	4,975,577	99.81%	3,631,853	3,631,853	72.85%	4,975,981	99.82%
NET PAYOUT %	\$3,201,176					64.22%										

FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

2017	Budget	Current		71		Last Month		70		Last Year		59				
		Unlimited Incurred	Limited Incurred	Actual 30-Nov-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-22	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual 31-Oct-21	MONTH TARGETED			
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%
GEN LIABILITY	159,000	262,217	262,217	164.92%	153,653	96.64%	262,217	262,217	164.92%	153,831	96.75%	262,217	262,217	164.92%	154,324	97.06%
AUTO LIABILITY	134,000	83,830	83,830	62.56%	130,084	97.08%	83,830	83,830	62.56%	130,223	97.18%	83,830	83,830	62.56%	128,562	95.94%
WORKER'S COMP	4,709,000	2,400,826	2,400,826	50.98%	4,709,000	100.00%	2,419,326	2,419,326	51.38%	4,709,000	100.00%	2,400,618	2,400,618	50.98%	4,702,417	99.86%
TOTAL ALL LINES	5,085,000	2,822,278	2,822,278	55.50%	5,075,737	99.82%	2,840,778	2,840,778	55.87%	5,076,055	99.82%	2,822,070	2,822,070	55.50%	5,068,302	99.67%
NET PAYOUT %	\$2,344,080					46.10%										

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 14-23

JANUARY 2023

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000861			
000861	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/22	6.30
			6.30
000862			
000862	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT#896855 - AD - 12/2/22	18.20
			18.20
		Total Payments FY 2022	24.50

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000863			
000863	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 01/23	15,044.08
			15,044.08
000864			
000864	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 01/23	703.83
			703.83
000865			
000865	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR CONSULTING FEE 01/23	11,735.66
			11,735.66
000866			
000866	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES 01/23	5,500.00
			5,500.00
		Total Payments FY 2023	32,983.57
		TOTAL PAYMENTS ALL FUND YEARS	33,008.07

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2022 Month Ending: November							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	109,658.10	526,855.55	498,734.59	8,327,426.59	(6,363,950.20)	(1,123,993.08)	1,974,731.56
RECEIPTS							
Assessments	13,905.76	15,617.24	12,194.28	321,971.88	287,314.44	62,112.41	713,116.01
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	161,212.16	0.00	0.00	0.00	0.00	0.00	161,212.16
TOTAL	175,117.92	15,617.24	12,194.28	321,971.88	287,314.44	62,112.41	874,328.17
EXPENSES							
Claims Transfers	169,237.16	8,695.50	0.00	295,977.77	0.00	0.00	473,910.43
Expenses	0.00	0.00	0.00	0.00	0.00	49,639.18	49,639.18
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	169,237.16	8,695.50	0.00	295,977.77	0.00	49,639.18	523,549.61
END BALANCE	115,538.86	533,777.29	510,928.87	8,353,420.70	(6,076,635.76)	(1,111,519.85)	2,325,510.12

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	November		
CURRENT FUND YEAR	2022		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$1,974,731.46	909,868.79	1,064,862.67
Opening Interest Accrual Balance	\$0.00	-	-
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$713,116.01	\$0.00	\$713,116.01
10 (Withdrawals - Sales)	-\$362,337.45	-\$49,639.18	-\$312,698.27
Ending Cash & Investment Balance	\$2,325,510.02	\$860,229.61	\$1,465,280.41
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$520,542.70	\$82,864.90	\$437,677.80
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$2,846,052.72	\$943,094.51	\$1,902,958.21

RESOLUTION NO. 15-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on December 19, 2022 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period December 1, 2022 to December 31, 2022 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
12/01/2022 Thru 12/31/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report, usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report, usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
12/01/2022 Thru 12/31/2022

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	35483	3960004197 001	DAVILA, HECTOR	11/22/2022	11/22/2022	GEORGE OLMEZER APPRAISAL	12/5/2022	INVOICE# GO211410	140.00	140.00
Total for Coverage: Auto Liability							Number of entries: 1		140.00	140.00
Coverage: Auto Physical Damage										
C	35754	3960004255 001	COUNTY OF MERCER	12/6/2022	12/6/2022	GEORGE OLMEZER APPRAISAL	12/19/2022	INV# GO211607	140.00	140.00
V	35754	3960004255 001	COUNTY OF MERCER	12/6/2022	12/6/2022	GEORGE OLMEZER APPRAISAL	12/19/2022	VOID: INV# GO211607	-140.00	-140.00
Total for Coverage: Auto Physical Damage							Number of entries: 2		0.00	0.00
Coverage: General Liability										
C	35482	3960001596 001	GUO, JENNY	10/1/2022	10/31/2022	LENOX SOCEY FORMIDONI GIORDANO	12/5/2022	INVOICE# 23056	1,917.00	1,917.00
Total for Coverage: General Liability							Number of entries: 1		1,917.00	1,917.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 4		2,057.00	2,057.00



First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2016 & Prior	\$2,852,226	\$1,606,389	\$3,013,037	\$1,245,836	44%	2,693	2,288	405	85%	42	\$247,537	\$998,300
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	936	72	93%	8	\$228,562	\$914,243
Jan-22	\$95,054	\$52,876	\$94,870	\$42,178	44%	59	57	2	97%	3	\$8,436	\$33,742
Feb-22	\$38,224	\$22,592	\$39,496	\$15,632	41%	81	74	7	91%	0	\$3,127	\$12,506
Mar-22	\$206,213	\$108,330	\$245,357	\$97,884	47%	109	105	4	96%	2	\$19,577	\$78,307
Apr-22	\$86,081	\$34,551	\$87,448	\$51,530	60%	82	80	2	98%	0	\$10,306	\$41,224
May-22	\$54,612	\$24,865	\$66,353	\$29,746	54%	62	57	5	92%	1	\$5,949	\$23,797
Jun-22	\$102,810	\$21,223	\$76,302	\$81,587	79%	45	42	3	93%	0	\$16,317	\$65,269
Jul-22	\$160,032	\$52,150	\$128,911	\$107,882	67%	86	83	3	97%	0	\$21,576	\$86,305
Aug-22	\$150,390	\$85,634	\$146,836	\$64,757	43%	102	96	6	94%	0	\$12,951	\$51,805
Sep-22	\$189,832	\$112,895	\$213,301	\$76,937	41%	107	102	5	95%	2	\$15,387	\$61,550
Oct-22	\$48,550	\$16,891	\$40,801	\$31,659	65%	75	70	5	93%	2	\$6,332	\$25,327
Nov-22	\$210,952	\$109,149	\$201,566	\$101,803	48%	66	63	3	95%	0	\$20,361	\$81,442
Dec-22	\$327,009	\$154,538	\$284,520	\$172,471	53%	90	87	3	97%	0	\$34,494	\$137,977
Total 2022	\$1,669,759	\$795,694	\$1,625,762	\$874,065	52%	964	916	48	95%	10	\$174,813	\$699,251

Report Run Date:01/03/2023

MCC





First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
Total to Date	\$12,311,210	\$6,256,371	\$13,368,738	\$6,055,555	49%	8,420	7,416	1,004	88%	152	\$1,209,41	\$4,846,142

Report Run Date:01/03/2023

MCC



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: January 17, 2023

DATE OF MEETING: January 23, 2023

MCIFC SERVICE TEAM

<p>Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213</p>	<p>Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18th Floor Camden, NJ 08102</p> <p>P.O. Box 99106 Camden, NJ 08101</p>	<p>Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862</p>
<p>Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949</p>		<p>Matthew Genna, Risk Control Consultant mgenna@jamontgomery.com Office: 732-736-5265</p>
<p>Thomas Reilly, Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205</p>		<p>Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738</p>

December – January 2023

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **December 14:** Conducted a Fire Drill at the Joyce McDade Administration Building.
- **December 19:** Attended the MCIFC meeting.
- **December 19:** Attended the MCIFC Claims Committee meeting.
- **January 4:** Conducted an Accident Investigation at Belleview Care.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 23:** Plan to attend the MCIFC meeting.
- **January 23:** Plan to attend the MCIFC Claims Committee meeting.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - JAM SD Bulletin: Space Heater Safety – December 15.
- NJCE JIF - JAM SD Bulletin: PEOSH Recording & Reporting Occupational Injuries & Illnesses – January 4.
- NJCE JIF - JAM SD Bulletin: CDL Federal Motor Carrier Safety Administration (FMCSA) Drug and Alcohol Clearinghouse – January 10.
- NJCE JIF - Live Safety Training – March 2023 Registration is Now Open! – January 11.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit [NJCE JIF Media Catalog](#). Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

No videos utilized.

NJCE ONLINE STREAMING VIDEOS SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations. There are Two ways to access the streaming on demand videos:

1. Go to the NJCE website <https://njce.org/safety-training-videos-registration/>. Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.
2. The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the “Learning on Demand” Workplace College located on the Home Page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.

NJCE LIVE SAFETY TRAINING

As a reminder, we are offering the majority of the NJCE JIF training catalog on a Virtual platform through Zoom. We are encouraged with all the In-Person training requests we have been receiving from the members; However, the following training programs are the only in-person programs available for request and (in-person training is also being held via the MSI/NJCE Expos mentioned below) Expos will begin in March 2023:

- Excavation, Trenching, and Shoring (4 hours)
- Forklift Train the Trainer (5-6 hours)
- Flagger Workzone Safety (4 hours)

Virtual classes feature real-time, instructor-led in-person, and virtual classes. Experienced instructors provide an interactive experience for the attendee on a broad spectrum of safety and risk control topics. Most NJCE LIVE virtual offerings have been awarded continuing education credits for municipal designations and certifications.

The live virtual monthly training schedules and registration links are available on the NJCE.org website under the “Safety” tab: [NJCE Monthly Training Schedules](#). Please register early, under-attended classes will be canceled. *The January thru March 2023 Live Training schedules and registration links are also attached).*

To maintain the integrity of the NJCE classes and our ability to offer CEUs, we must abide by the rules of the State agency that issued the designation. Most importantly among those rules is the attendee of the class must attend the whole session. **Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.**

NJCE Leadership Academy

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for Managers, Administrators, Department Heads, and Supervisors interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training.

Open Enrollment Dates: Open Enrollment for the NJCE Leadership Academy will be available during the following time frames:

- [June 1-22, 2023 \(Program Start Date: July 1, 2023\)](#)
- [December 1-22, 2023 \(Program Start Date: January 1, 2024\)](#)

The Registration Form will be available to download and complete during these time frames and can be found on the dedicated NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).

Please Note: If a class link is not present on the Monthly Training Schedules or a class date/location is not showing on the NJCE LMS the class may not be offered/available yet, so please check back.

*(**Note:** The Safety Leadership Plaques will be distributed once a year starting in 2023. More details to follow, thank you.)*

For more information and details on the Program please visit the NJCE Leadership Academy webpage: [NJCE Leadership Academy](#).



NJCE Learning Management System (LMS) - Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded.

The NJCE LMS provides On-Demand Streaming Videos and Online Classes that can be viewed 24/7 by our members. Topics pertain to many aspects of safety, risk control, employment practices, and supervision and most can be viewed in under 20 minutes.

- These resources are in the NJCE Learning Management System (LMS), in the Learning on College on the bottom right of the LMS homepage. NJCE online classes are on the left side of the College, while on-demand streaming videos are on the right side.
- Online classes and streaming videos can be completed on an individual employee basis, or in a group setting. Individuals completing online courses or videos will have their attendance recorded in their learning histories.

To access the Online Courses and Streaming Videos, click the logon link below for the NJCE Learning Management System (LMS).

(Please Note: If you have never logged onto the NJCE LMS and do not know your username/password, please check with your LMS Training Administrator or you can contact the NJCE LMS Helpdesk by at publicrisk@jamontgomery.com; 877 398-3046):

NJCE LMS Logon Link: <https://firstnetcampus.com/njce/entities/njce/logon.htm>

Please Note: As a reminder the New Jersey Counties Excess (NJCE) JIF is offering the majority of the training catalog on a Live Virtual platform through Zoom. Monthly Training Schedules are on the NJCE.org website: <https://njce.org/safety/safety-webinars/>.

In-Person* training is being held via the MSI-NJCE Expos indicated with an (*). These Expos are scheduled throughout the state starting in March 2023 and are for training programs that are not available virtually.

For more information on training and other safety resources please visit the Safety portion of the NJCE.org website: <https://njce.org/safety/>

January thru March 2023 Safety Training Schedule
Click on the "Training Topic" to Register and for the Course Description

DATE	TRAINING TOPIC	TIME
1/4/23	Fire Safety	8:30 - 9:30 am
1/4/23	Fire Extinguisher Safety	10:00 - 11:00 am
1/4/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/5/23	Fall Protection Awareness	8:30 - 10:30 am
1/5/23	Hearing Conservation	11:00 - 12:00 pm
1/5/23	Snow Plow / Snow Removal Safety	1:00 - 3:00 pm
1/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
1/6/23	Flagger Skills and Safety	11:00 - 12:00 pm
1/6/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/9/23	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/9/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
1/9/23	Personal Protective Equipment	1:00 - 3:00 pm
1/10/23	Ethics for NJ Local Government Employees	9:00 - 11:00 am
1/10/23	Preparing for First Amendment Audits	9:00 - 11:00 am
1/10/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
1/10/23	Preparing for First Amendment Audits	2:00 – 4:00 pm
1/11/23	Bloodborne Pathogens	8:30 - 9:30 am
1/11/23	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
1/11/23	Driving Safety Awareness	1:00 - 2:30 pm
1/12/23	Confined Space Entry	8:30 - 11:30 am
1/12/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
1/13/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/13/23	Chainsaw Safety	11:00 - 12:00 pm
1/13/23	Chipper Safety	1:00 - 2:00 pm
1/17/23	Designated Employer Representative Training (DER)	9:00 - 4:00 pm w/1 hour lunch brk
1/17/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
1/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/18/23	Implicit Bias in the Workplace	9:00 - 10:30 am

1/18/23	Fire Safety	11:00 - 12:00 pm
1/18/23	Fire Extinguisher Safety	1:00 - 2:00 pm
1/19/23	Personal Protective Equipment	7:30 - 9:30 am
1/19/23	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
1/20/23	Sanitation and Recycling Safety	8:30 - 10:30 am
1/20/23	Introduction to Management Skills	10:00 - 12:00 pm
1/20/23	Bloodborne Pathogens	1:00 - 2:00 pm
1/23/23	Back Safety/Material Handling	9:00 - 10:00 am
1/23/23	Flagger Skills and Safety	1:00 - 2:00 pm
1/23/23	Bloodborne Pathogens and Hazard Communication/RTK for Fire & EMS Agencies-Evening	7:30 - 9:30 pm
1/24/23	Shop and Tool Safety	7:30 - 8:30 am
1/24/23	Confined Space Entry	9:00 - 12:00 pm
1/24/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
1/25/23	CDL: Supervisors' Reasonable Suspicion	8:30 - 10:30 am
1/25/23	Hearing Conservation	11:00 - 12:00 pm
1/25/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
1/25/23	The Power of Collaboration (JIF 101)*	9:00 - 1:00 pm
1/26/23	Bloodborne Pathogens	8:30 - 9:30 am
1/26/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
1/26/23	Safety Committee Best Practices	1:00 - 3:00 pm
1/27/23	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
1/27/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
1/30/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
1/30/23	Dealing with Difficult People	1:00 - 3:00 pm
1/31/23	Safety Coordinators' Skills Training	8:30 - 12:30 pm
1/31/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/1/23	Personal Protective Equipment	8:30 - 10:30 am
2/1/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/1/23	Hearing Conservation	1:00 - 2:00 pm
2/2/23	Asbestos Awareness	8:30 - 10:30 am
2/2/23	Fire Safety	11:00 - 12:00 pm
2/2/23	Fire Extinguisher Safety	1:00 - 2:00 pm
2/3/23	Disaster Management	9:00 - 10:30 am
2/3/23	Protecting Children from Abuse In New Jersey Local Government Programs	9:00 - 11:00 am
2/3/23	Shop and Tool Safety	11:00 - 12:00 pm
2/3/23	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
2/6/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
2/6/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
2/7/23	Hazard Communication/Globally Harmonized System (GHS)	8:30 - 10:00 am
2/7/23	Flagger Skills and Safety	10:30 - 11:30 am
2/7/23	Implicit Bias in the Workplace	1:00 - 2:30 pm
2/8/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
2/8/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/8/23	Work Zone: Temporary Traffic Controls	1:00 - 3:00 pm

2/9/23	Heavy Equipment Safety: General Safety	8:00 - 10:00 am
2/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
2/9/23	Driving Safety Awareness	1:00 - 2:30 pm
2/10/23	Safety Committee Best Practices	8:30 - 10:00 am
2/10/23	Chipper Safety	10:30 - 11:30 am
2/10/23	Hearing Conservation	1:00 - 2:00 pm
2/13/23	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
2/14/23	Ethical Decision Making	9:00 - 11:30 am
2/14/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
2/15/23	Confined Space Entry	7:30 - 10:30 am
2/15/23	Fire Extinguisher Safety	11:00 - 12:00 pm
2/15/23	Chainsaw Safety	1:00 - 2:00 pm
2/16/23	Public Employers: What You Need to Know	8:30 - 10:00 am
2/16/23	Fire Department Risk Management	9:00 - 11:00 am
2/16/23	Fall Protection Awareness	1:00 - 3:00 pm
2/17/23	Fire Safety	8:30 - 9:30 am
2/17/23	Introduction to Communication Skills	10:00 - 12:00 pm
2/17/23	Lock Out/Tag Out (Control of Hazardous Energy)	10:00 - 12:00 pm
2/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/21/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)	8:30 - 11:30 am
2/21/23	Preparing for the Unspeakable	9:00 - 10:30 am
2/21/23	Playground Safety Inspections	1:00 - 3:00 pm
2/22/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
2/22/23	Bloodborne Pathogens	11:00 - 12:00 pm
2/22/23	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
2/23/23	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
2/23/23	Flagger Skills and Safety	11:00 - 12:00 pm
2/24/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
2/24/23	Wellness for Government Employees	9:00 - 11:30 am
2/24/23	Personal Protective Equipment	1:00 - 3:00 pm
2/27/23	Confined Space Entry	8:30 - 11:30 am
2/27/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
2/28/23	Microlearning Theory and Practice	1:00 - 3:00 pm
2/28/23	Ladder Safety/Walking & Working Surfaces	1:00 - 3:00 pm
3/1/23	Personal Protective Equipment	8:30 - 10:30 am
3/1/23	Bloodborne Pathogens	11:00 - 12:00 pm
3/1/23	Fire Safety	1:00 - 2:00 pm
3/2/23	Hoists, Cranes, and Rigging	8:30 - 10:30 am
3/2/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/3/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/3/23	Hearing Conservation	11:00 - 12:00 pm
3/6/23	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/6/23	Mower Safety	11:00 - 12:00 pm
3/7/23	Implicit Bias in the Workplace	9:00 - 10:30 am

3/7/23	Playground Safety Inspections	1:00 - 3:00 pm
3/8/23	Lock Out/Tag Out (Control of Hazardous Energy)	8:30 - 10:30 am
3/8/23	Work Zone: Temporary Traffic Controls	11:00 - 1:00 pm
3/9/23	Fire Safety	8:00 - 9:00 am
3/9/23	Fire Extinguisher Safety	9:30 - 10:30 am
3/9/23	Law Enforcement: Violence Prevention and Risk Considerations for Law Enforcement Officers when Interacting with Mental Health Consumers	1:00 - 2:30 pm
3/10/23	Introduction to Understanding Conflict	10:00 - 12:00 pm
3/13/23	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
3/13/23	Safety Committee Best Practices	1:00 - 2:30 pm
3/14/23	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
3/14/23	Preparing for First Amendment Audits	9:00 - 11:00 am
3/14/23	Chainsaw Safety	1:00 - 2:00 pm
3/15/23	Public Works & Utility: Safety Awareness & Regulatory Training	8:00 - 11:30 am
3/15/23	CDL: Supervisors' Reasonable Suspicion	1:00 - 3:00 pm
3/16/23	Indoor Air Quality Designated Person Training	8:30 - 9:30 am
3/16/23	Flagger Skills and Safety	10:00 - 11:00 am
3/16/23	Bloodborne Pathogens	1:00 - 2:00 pm
3/17/23	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/17/23	Hearing Conservation	11:00 - 12:00 pm
3/17/23	Protecting Children from Abuse In New Jersey Local Government Programs	2:00 - 4:00 pm
3/17/23	Hazard Communication/Globally Harmonized System (GHS)	1:00 - 2:30 pm
3/20/23	Shop and Tool Safety	7:30 - 8:30 am
3/20/23	Personal Protective Equipment	9:00 - 11:00 am
3/21/23	Accident Investigation	9:00 - 11:00 am
3/21/23	Productive Meetings Best Practices	1:00 - 2:30 pm
3/22/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/22/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety*	8:30 - 12:30 pm
3/22/23	MSI-NJCE Expo 2023: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	8:30 - 11:30 am
3/23/23	HazMat Awareness with Hazard Communication/Globally Harmonized System (GHS)*	8:30 - 11:30 am
3/23/23	Fall Protection Awareness	1:00 - 3:00 pm
3/24/23	Special Event Management	8:30 - 10:30 am
3/24/23	Fire Extinguisher Safety	11:00 - 12:00 pm
3/27/23	Mower Safety	8:30 - 9:30 am
3/27/23	Chipper Safety	10:00 - 11:00 am
3/27/23	Bloodborne Pathogens	1:00 - 2:00 pm
3/28/23	Hazard Communication/Globally Harmonized System (GHS)	7:30 - 9:00 am
3/28/23	Ladder Safety/Walking & Working Surfaces	9:30 - 11:00 am
3/28/23	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/29/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/29/23	MSI-NJCE Expo 2023: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
3/29/23	MSI-NJCE Expo 2023: Fast Track to Safety (HazCom, BBP, Fire Safety, LOTO)*	8:30 - 12:30 pm
3/29/23	MSI-NJCE Expo 2023: Flagger Work Zone Safety*	8:30 - 12:30 pm

3/29/23	MSI-NJCE Expo 2023: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	8:30 - 11:30 am
3/29/23	MSI-NJCE Expo 2023: Confined Space Entry*	8:30 - 11:30 am
3/29/23	Safety Coordinators' Skills Training	8:30 - 12:30 pm
3/29/23	Lock Out/Tag Out (Control of Hazardous Energy)	1:00 - 3:00 pm
3/30/23	Confined Space Entry	8:30 - 11:30 am
3/30/23	Flagger Skills and Safety	1:00 - 2:00 pm
3/31/23	Driving Safety Awareness	1:00 - 2:30 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training Registration:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training.
- **Please register Early (at least 48 hours before, as Under-attended classes may be cancelled).**
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar and also ensure that person will have access to the webinar link to launch on the day of the class.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. [NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 16-23

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on January 23, 2023.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for January 23, 2023 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 23, 2023.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

January 23, 2023

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960004238	A. Kirton	Worker Compensation	PAR
3960004283	B. Rodriguez	Worker Compensation	PAR
3960003062	D. Walker	Worker Compensation	PAR
3960001801	M. Norton	Worker Compensation	SAR
3960003866	S. Jeter	Worker Compensation	SAR
3960002735	M. Griffith	Worker Compensation	SAR
3960002914	M. Griffith	Worker Compensation	SAR

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – December 19, 2022
Meeting Held Telephonically
10:30 AM**

Meeting was called to order by Acting Chair Walker. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Absent
Raissa Walker	Present
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Richard Crooks Suretha Hobbs Amy Zeiders Yvonne Frey Qual Lynx Chris Roselli PERMA Jennifer Conicella Jennifer Davis
Managed Care Services	First MCO Marie Lamb
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney - <i>Absent</i>
Risk Management Consultant	CBIZ Borden Perlman Doug Borden Diane Pursell
Treasurer	Dr. Sharon Sharp - <i>Absent</i>
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Consulting Glenn Prince Paul Shives

ALSO PRESENT:

Jackie Tolbert, Mercer County Improvement Authority
Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Cathy Dodd, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 17, 2022

MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF OCTOBER 17, 2022

Moved: Commissioner Walker
Second: Commissioner Hughes
Vote: Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee met on December 7th and advised that a variety of safety related resources and training opportunities were discussed. Mr. Prince reported that 30 claims were reviewed and discussed during the meeting. Mr. Prince advised that 13 of the claims were deemed preventable based on the information provided, and 17 were deemed non-preventable. Mr. Prince said he will discuss the information provided during the loss control visits and will attempt to provide beneficial recommendations. Mr. Prince reported that the next Safety and Accident Review Committee meeting is scheduled for January 10, 2023 via Zoom. Lastly, Mr. Prince advised that for 2023, the Safety Committee will now meet on the second Tuesday of each month. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Davis reported the Claims Committee did not meet, however PARs will be presented during closed session. Lastly, Ms. Davis referred to the mandatory year-end claims memo enclosed within the agenda. Ms. Davis asked that any claims for the ancillary coverages be reported by December 31st. Ms. Davis advised that failure to report the claims by the deadline can result in denial of coverage by the insurance carrier. With no questions, Ms. Davis concluded her report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were several action items.

2023 PROPERTY AND CASUALTY BUDGET INTRODUCTION – Executive Director referred to the proposed 2023 Property and Casualty Budget in the amount of \$7,605,334, included in the agenda. Executive Director reported that he met with the Commission Chair and Treasurer to review the proposed budget and it is being recommended for approval.

Executive Director reported that lines 1 through 5 were the loss fund figures as projected by the Actuary. Executive Director noted that the largest increase is the Liability line item which is increasing by \$23,000 or 14.74%. Executive Director advised that the overall loss funds are increasing by \$242,439 or 7.44%.

Executive Director reported that the CEL JIF line item represents the NJCE portion of the budget. Executive Director advised that the NJCE introduced their budget at the November 18th meeting with a 9.9% increase.

Executive Director reported that lines 17 through 30 represent the expenses to run the Commission, which include a 2% cost of living increase for the TPA, Safety Director, Executive Director, Risk Manager, Actuary, and Auditor. Executive Director noted that the 2% increases are contingent on the County's review and approval of the RFPs submitted for those positions. Executive Director further noted that the Miscellaneous Expense and Contingency line item is remaining flat.

Executive Director reported that lines 34 through 45 represent the Ancillary Coverages for the Commission. Executive Director explained that the ancillary coverages run directly from the Commission to the commercial insurer and the increases are all driven by the current hard insurance market.

Executive Director reported that the introductory budget represents an overall increase of \$622,131 or 8.91%, which is in the mid-range of all the Insurance Commissions.

Executive Director referred to a copy of the proposed assessments for the two member entities, which were included in the agenda. Executive Director advised the assessment payments were due on 3/15/23, 5/15/23 and 10/15/23.

Executive Director asked if there were any questions on the budget and/or assessments. Hearing none, Executive Director requested a motion to introduce the budget.

MOTION TO INTRODUCE THE 2023 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$7,605,334 AND SCHEDULE A PUBLIC HEARING ON JANUARY 23, 2023 AT 10:30 AM VIA ZOOM.

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MCIFC DIVIDEND – Executive Director reported that there are dividend options available to the Insurance Commission from Fund Years 2014, 2015 and 2016. Executive Director advised that the Commission dividend history is as follows: 2019 - \$500,000; 2020 - \$1,500,000; 2021 - \$500,000. Executive Director further advised that the dividend options have been reviewed by the Commission Chair and Treasurer and that a dividend in the amount of \$1,500,000 is being recommended. Executive Director noted that the 2022 dividend will be applied to the outstanding receivable. Executive Director advised that a motion is being requested now and a resolution will be prepared for the January meeting.

MOTION TO AUTHORIZE A 2022 DIVIDEND IN THE AMOUNT OF \$1,500,000 AND APPLY IT TO THE OUTSTANDING RECEIVABLE

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

EMPLOYEE DISHONESTY COVERAGE RENEWAL – Executive Director advised that the Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2023. Executive Director noted that the policy covers the positions of Executive Director, Third Party Administrator, and the Treasurer. Executive Director reported that the annual premium is \$1,872, which is the expiring premium, with a \$1,000,000 limit per loss and a \$10,000 deductible. Executive Director advised that the cost for this coverage will be paid out of the miscellaneous and contingency budget line.

MOTION TO APPROVE EXPENDITURE FOR EMPLOYEE DISHONESTY COVERAGE IN THE AMOUNT OF \$1,872

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND (NJCE) – Executive Director reported that the NJCE met on October 27th and referred to the written summary report enclosed within the agenda. Executive Director reported that the NJCE also met on November 18, 2022 and introduced the 2023 budget in the amount of \$36,022,934 and referred to a written summary of the meeting, and a copy of the Proposed 2023 NJCE Budget, enclosed within the agenda. Executive Director advised that the Public Hearing and adoption of the 2023 budget has been rescheduled for January 12, 2023 to allow for the completion of the excess renewal marketing and an additional NJCE Finance Committee meeting. Executive Director advised that the NJCE Finance Committee will also review dividend options during its meeting.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the Financial Fast Track for the month of October enclosed within the agenda. Executive Director reported that as of October 31, 2022 the Commission has a surplus of \$10,101,371. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of October 31, 2022 is \$1,437,045 and advised that the total cash balance is \$1,974,732.

NJCE PROPERTY AND CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of October. Executive Director reported that as of October 31, 2022 the NJCE has a surplus of \$15,184,380. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$5,857,551 and noted that the NJCE cash balance is \$30,000,454.

CLAIMS TRACKING REPORTS – Executive Director advised the Claim Tracking reports as of October 31, 2022, were included in the agenda. Executive Director referred to a copy of the Claims Management Expected Loss Ratio Analysis Report. Executive Director advised this report measured how the losses were running compared to the actuary’s projections. Executive Director reviewed the Fund Years with the Commission.

INFORMATIONAL ITEMS REPORT: Mr. Thorpe advised that he had two informational items for his report, one of which was an action item.

CERTIFICATE OF INSURANCE REPORT – Mr. Thorpe referred to the certificate of insurance report from the NJCE which lists those certificates issued for the month of October. Mr. Thorpe noted that there were (4) four certificates of insurance issued during the month. Mr. Thorpe advised that there were no certificates of insurance issued during the month of November and asked for a motion to approve the report.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	Unanimous

2023 PROPOSED MEETING SCHEDULE – Mr. Thorpe referred to proposed Commission meeting dates for 2023 included in the agenda (*January 23, March 27, May 22, July 24, September 25, October 23, and December 18*). Mr. Thorpe reported that the start time for each meeting will be 10:30 AM and the 2023 MCIFC Reorganization meeting is scheduled for January 23, 2023. Mr. Thorpe advised that if the dates are acceptable, a resolution will be prepared for approval with the Reorganization Resolutions in January. Mr. Thorpe noted that additional meetings can be scheduled if needed. Executive Director said that when the Commissioners are interested in resuming in-person meetings they can let the Fund Office know and it will be scheduled accordingly.

With no questions, Mr. Thorpe concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Executive Director advised the November Bill List, Resolution 41-22, and the December Bill List, Resolution 42-22, were included in the agenda.

MOTION TO APPROVE RESOLUTIONS 41-22 AND 42-22, THE NOVEMBER AND DECEMBER BILL LISTS

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio advised he did not have anything to report for the month.

CLAIMS SERVICE: CLAIMS ADMINISTRATOR – Executive Director advised Resolution 43-22, Disclosure of Liability Claims Check Registers, was included in the agenda along with a copy of the check registers for October 1, 2022 to October 31, 2022 and November 1, 2022 to November 30, 2022

**MOTION TO APPROVE RESOLUTION 43-22 AUTHORIZING
DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Roll Call Vote: Unanimous

MANAGED CARE: Ms. Lamb advised she would review First MCO’s report, which was included in the agenda for the month of November. Ms. Lamb provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
Nov-22	\$ 210,952	\$ 109,149	\$ 101,803	48%	66	63	\$ 81,442	95%

With no questions, Ms. Lamb concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince referred to the Safety Director’s report for October through December enclosed within the agenda, which included all risk control and safety activities. Mr. Prince then referred to the listing of all training opportunities that are scheduled through February. Mr. Prince advised that any questions regarding trainings should be directed to him. Lastly, Mr. Prince reported that the new Learning Management System (LMS) is scheduled to be rolled out during the 1st Quarter of 2023. Mr. Prince advised that the LMS vendor has agreed to provide a variety of tutorials and webinars for named administrators so that they become comfortable with the new system. Mr. Prince added that J.A. Montgomery will also be available to provide in-person training. With no questions, Mr. Prince concluded his report.

RISK MANAGEMENT CONSULTANT: Ms. Pursell reported that since the last Commission meeting, her office assisted the Improvement Authority in contract reviews for some work with Vicinity Energy and the NJ Cure Arena. With no questions, Ms. Pursell concluded her report.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Commissioner Walker requested a motion to approve Resolution 44-22 authorizing a Closed Session to discuss PARS.

**MOTION TO APPROVE RESOLUTION 44-22 FOR EXECUTIVE
SESSION**

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Vote: Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING
CLOSED SESSION**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MOTION TO ADJOURN:

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	Unanimous

MEETING ADJOURNED: 11:22 AM

Minutes prepared by:

Jason Thorpe, Assisting Secretary