

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
DECEMBER 20, 2021
10:30 AM

To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 975 4916 2481

OR

Join Zoom Meeting via computer Link

<https://permainc.zoom.us/j/97549162481>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its December 20, 2021 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: December 20, 2021
10:30 AM

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** October 25, 2021 Open MinutesAppendix I
October 25, 2021 Closed MinutesSent via e-mail
- ☐ **CORRESPONDENCE: None**
- ☐ **COMMITTEE REPORTS**
 - Safety Committee:**Page 3
2022 MCIC Safety Committee Schedule
 - Claims Committee:** Page 4
2022 MCIC Claims Committee Schedule
- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**Pages 5-32
- ☐ **TREASURER – David Miller**
 - Resolution 42-21 November Bill List – Motion Page 33
 - Resolution 43-21 December Bill List – Motion Page 34
 - September Treasurer Reports.....Pages 35-36
- ☐ **ATTORNEY – Paul Adezio, Esq.** Verbal
- ☐ **CLAIMS SERVICE– PERMA**
 - Mandatory Year-End Claims Reporting.....Page 37
- ☐ **CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
 - Resolution 44-21 Authorizing Disclosure of Liability Claims Check RegisterPage 38
 - Liability Claim Payments 10-1-21 to 10-31-21Pages 39-40
 - Liability Claim Payments 11-1-21 to 11-30-21Pages 41-43
- ☐ **MANAGED CARE – First MCO**
 - Monthly Summary Report.....Page 44
- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 45-50
- ☐ **RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal
- ☐ **OLD BUSINESS:**
- ☐ **NEW BUSINESS:**
- ☐ **PUBLIC COMMENT**

- ☐ **CLOSED SESSION – Payment Authorization Requests (PARS)Pages 51-52**
Resolution [45-21](#) Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and Qual Lynx and attached to this agenda.
 - ☐ Motion for Executive Session
 - ☐ Motion to Return to Open
- ☐ **APPROVAL OF PARS: *Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)***
- ☐ **MEETING ADJOURNMENT**
- ☐ **NEXT SCHEDULED MEETING: January 24, 2022, 10:30 AM**



2022 MCIFC Safety Committee Meeting Schedule
Mercer County Insurance Commission

01/26/22

02/23/22

03/23/22

04/27/22

05/25/22

06/22/22

07/27/22

08/24/22

09/28/22

10/26/22

11/23/22

12/28/22

Mercer County Insurance Commission
Claims Committee/Strategy
2022 Meeting Schedule

All Claims Committee meetings will be held virtually via Zoom *until further notice*
4th Monday of the month at 10am

January 24, 2022

February 28, 2022

April 25, 2022

July 25, 2022

September 26, 2022

October 24, 2022

December 19, 2022

January 22, 2023

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 20, 2021

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ❑ **2022 Property & Casualty Budget Introduction (Pages 8-9)** – Attached on page 8 for your review and discussion is the proposed 2022 Property & Casualty Budget in the amount of **\$6,849,777**. The introductory budget represents an overall increase of **\$336,142** or **5.16%**. The proposed budget was previously reviewed with the Chair.

Loss Funds: (lines 1-5): The budget reflects an increase in the loss funds of 2.89%. The Actuary analysis reflects the overall performance of the Insurance Commission.

CEL JIF Premiums: (line 10): The CEL premium increase is primarily due to the loss fund delta from 2021 renewal, increase in excess premiums and ancillary premiums due to the current hard market conditions, adverse loss experience for property and exposures increases. The CEL premium increased by 8.95%. There was also a significant increase in the cyber premium.

Professional Fees: (lines 17-30): The increase of 1.21% reflects the respective contract terms and conditions with the Commission vendors.

Ancillary Coverage Premiums: (lines 34-43): The increase of 19.55% is primarily due to the second layer of excess liability premium which increased as a result of the current market conditions.

A copy of the proposed assessments for the member entities are included on page 9. The annual assessment would be billed in three installments and payable as follows: 40% due on 3/15/22, 30% on 5/15/22 and 30% on 10/15/22. The Fund Office will advertise the proposed 2022 budget in the applicable newspapers.

- ❑ **Motion to introduce the 2022 Property and Casualty Budget in the amount of \$6,849,777 and schedule a Public Hearing on January 24, 2022 at 10:30 AM via Zoom.**

- ❑ **MCIFC Dividend** – There are dividend options available to the Insurance Commission from Fund Years 2014, 2015 and 2016. The three options available are **\$500,000, \$1,000,000 and \$1,500,000** based on the statutory JIF formula. Last year the Commissioners agreed on a \$1,500,000 dividend. The dividend would be applied to the outstanding receivable. The options can be discussed at the meeting. We are requesting a motion now and a resolution will be prepared for the January meeting.

❑ **Motion to authorize a 2021 Dividend in the amount of \$_____ and apply it to the outstanding receivable**

- ❑ **Employee Dishonesty Coverage Renewal** – The Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2022. The policy covers the positions of Executive Director, Third Party Administrator and the Treasurer. The annual premium is \$1,872 which was the expiring premium. The limit per loss is \$1,000,000 with a \$10,000 deductible. The cost for this coverage will be paid out of the miscellaneous and contingency budget line.

❑ **Motion to approve expenditure for Employee Dishonesty Coverage in the amount of \$1,872**

- ❑ **Certificate of Insurance Report (Pages 10)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of October. There were (4) four certificates of insurance issued during the month of October. There were no certificates of insurance issued during the month of November.

❑ **Motion to approve the certificate of insurance report**

- ❑ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 11-24)** – The NJCE met on October 28, 2021. A written summary report of the meeting is included in the agenda on pages 11-21. The NJCE also met on November 18, 2021 and introduced the 2022 budget in the amount of \$31,498,143 which represents an increase of \$1,559,335 or 5.2% over the 2021 Annualized Budget and \$3,447,381 or 12.3% over the 2021 Assessed Budget. The NJCE held a Public Hearing on Thursday, December 16, 2021 at 9:30 AM and adopted the 2022 Budget.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 25-26)** – Included in the agenda on pages 25-26 is a copy of the Financial Fast Track for the month of September. As of **September 30, 2021** the Commission has a surplus of **\$10,206,712**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of September 30, 2021 is **\$1,275,152**. The total cash balance is **\$2,998,277**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 27-29)** – Included in the agenda is a copy of the NJCE Financial Fast Track for the month of September. As of **September 30, 2021** the Fund has a surplus of **\$13,816,096**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,107,551**. The cash balance is **\$29,308,966**.

- ❑ **Claims Tracking Reports (Pages 30-32)** - Included in the agenda are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of September 30, 2021. The Executive Director will review the reports with the Commission.
- ❑ **2022 Renewal Contracts & Appointments** – The Commission Attorney has informed the Executive Director’s office that on December 9, 2021 the Mercer County Commissioners approved a number of resolutions with regard to the Insurance Commission (IC). The Commission Attorney confirmed that the IC Professionals were re-appointed, as were the IC Commissioners and Excess Representatives.
- ❑ **Alternate IC Commissioner** – The Committee may want to consider appointing an Alternate IC Commissioner. The purpose of an Alternate IC Commissioner would be to assist in achieving a quorum in the event that one or two IC Commissioners are unable to attend a meeting.
- ❑ **2022 Proposed Meeting Schedule** – Below are the proposed meeting dates for 2022. The start time of the meetings will be at 10:30 AM. The 2022 MCIFC Reorganization meeting is scheduled for January 24, 2022. If the dates are acceptable a resolution will be prepared for approval with the Reorganization Resolutions in January. Additional meetings can be scheduled if needed. Also if a Claims Committee Meeting is necessary, they will be held prior to the start of the Commission Meeting at 10:00 AM.
 - January 24
 - February 28
 - April 25
 - July 25
 - September 26
 - October 24
 - December 19

	MERCER COUNTY INSURANCE COMMISSION				
	2022 PROPOSED BUDGET :				
				Total	
		ANNUALIZED	PROPOSED	Increase/Decrease	
		BUDGET FY2021	BUDGET FY2022	\$	%
	APPROPRIATIONS				
	I. Claims and Excess Insurance				
	Claims				
1	Property	108,000	125,000	17,000	15.74%
2	Liability	134,000	156,000	22,000	16.42%
3	Auto	104,000	114,000	10,000	9.62%
4	Workers' Comp.	2,765,000	2,806,000	41,000	1.48%
5	POL/EPL	56,154	57,557	1,403	2.50%
6					
7	Subtotal - Claims	3,167,154	3,258,557	91,403	2.89%
8					
9	Premiums				
10	CEL JIF	2,453,802	2,673,394	219,592	8.95%
11					
12	SubTotal Premiums	2,453,802	2,673,394	219,592	8.95%
13	Total Loss Fund	5,620,956	5,931,951	310,995	5.53%
14					
15	II. Expenses, Fees & Contingency				
16					
17	Claims Adjustment	201,500	201,500	0	0.00%
18	Safety Director	135,359	138,066	2,707	2.00%
19	General Expense				
20	Exec. Director	173,519	176,989	3,470	2.00%
21	Actuary	8,118	8,281	162	2.00%
22	Auditor	10,023	10,223	200	2.00%
23	Attorney	0	0	0	0.00%
24	Treasurer	0	0	0	0.00%
25					
26					
27	Misc. Expense & Contingency	10,000	10,000	0	0.00%
28					
29	Total Fund Exp & Contingency	538,519	545,059	6,540	1.21%
30	Risk Managers	66,000	66,000	0	0.00%
31					
32					
33	XS JIF Ancillary Coverage				
34	POL/EPL	93,587	98,266	4,679	5.00%
35	Crime Program	16,114	16,114	0	0.00%
36	Medical Malpractice	63,812	63,740	(72)	-0.11%
37	Pollution Liability	51,438	58,522	7,084	13.77%
38	Employed Lawyers Liab	0	0	0	0.00%
39	Cyber Liability/Special Coverage	57,096	99,918	42,822	75.00%
40	Aviation	6,113	7,947	1,834	30.00%
41	Marina Operators Liability		0	0	0.00%
42	Active Assailant		0	0	0.00%
43	Supplemental Indemnity WC		0	0	0.00%
44					
45	Total Ancillary Coverages	288,160	344,507	56,347	19.55%
46	CEL Dividend		(37,740)		
47	Total FUND Disbursements	6,513,635	6,849,777	336,142	5.16%

MERCER COUNTY INSURANCE COMMISSION													
2022 PROPOSED ASSESSMENTS -													
	2021			2022				Change \$			Change %		
Member Name	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total
Mercer County	6,004,509	253,712	6,258,221	6,312,113	302,793	(35,808)	6,579,099	307,604	49,081	320,878	5.12%	19.35%	5.13%
Mercer County Improvement Authority	220,966	34,448	255,414	230,897	41,714	(1,932)	270,678	9,931	7,266	15,265	4.49%	21.09%	5.98%
Grand Totals:	6,225,475	288,160	6,513,635	6,543,010	344,507	(37,740)	6,849,777	317,535	56,347	336,142	5.10%	19.55%	5.16%

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 10/1/2021 To 11/1/2021

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - State of NJ I - Mercer County Improvement Authority		RE: use of parking lot The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of one of the States parking lots for overflow parking during The Casting Crowns Only Jesus Tour, taking place during the current policy period.	10/5/2021 #3067770	GL AU EX WC OTH
H - State of NJ I - Mercer County Improvement Authority		RE: use of parking lot The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of the States parking lots for overflow parking during The Casting Crowns Only Jesus Tour, taking place during the current policy period.	10/6/2021 #3068189	GL AU EX WC OTH
H - Franklin-Griffith I - Mercer County Improvement Authority		RE: use of parking lot The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to use of parking lot for overflow parking during The Casting Crowns Only Jesus Tour, taking place during the current policy period.	10/6/2021 #3068203	GL AU EX WC OTH
H - State of New Jersey I - County of Mercer	401 East State Street Trenton, NJ 08625	RE: additional insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	10/13/2021 #3071064	GL AU EX WC OTH
Total # of Holders: 4				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 28, 2021

Memo to: Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: October NJCE Report

Finance Committee: Commissioners Sheehan, Wood, Kessler, Shea and Kelly met via teleconference on October 21st to review the 2022 NJCE preliminary budget, the budget process, budget strategy and other factors affecting the budget.

Enclosed as part of this report is the 2022 Budget Review. Executive Director highlighted key items factors affecting the budget: 2020 Excess Liability Renewal, 2021 Budget Delta, the Commercial marketplace and Legislative Factors. Executive Director reported Finance Committee recommended to delay the 2022 budget introduction by one month with budget introduction on November 18th and adoption on December 16th. This will allow more time for the Underwriting Manager to complete his marketing effort and afford more certainty with their not-to-exceed premium projections. Finance Committee is scheduling a meeting in early November to review the budget prior to introduction.

The Board of Fund Commissioners accepted the Finance Committee's recommendation to delay the 2022 budget introduction to November 18, 2021 at 2:00PM and to schedule a special meeting on December 16, 2021 at 9:30AM for the Public Hearing and adoption of the 2022 budget.

Finance Committee also reviewed dividend options based on allowable dividends per State Regulations at the last audit of 12/31/20. Finance Committee will make a recommendation on issuance of a dividend at the November meeting.

Financial Fast Track: Financial Fast Track as of August 31, 2021 reflected a statutory surplus of \$14.4 million.

Professional Services/Competitive Contracts:

Technical Services Writer: Last month, the Board authorized the procurement of Technical Services Writer. This was advertised on October 1st and responses are due November 5th; results will be reported at the November meeting and any applicable action will be taken at that time.

Underwriting Manager, Executive Director, Safety Director & Excess Property Administrator: Executive Director reported these services are set to expire in February 2022; no action was taken as this item was for informational purposes only.

Prospective Membership: Ocean County Utility Authority has accepted membership in the Ocean County Insurance Commission effective 9/30/21 for workers compensation. OCIC is in the process of providing a proposal to Ocean County Board of Health.

Hurricane Ida Claim Update: Ms. Walcoff, PERMA Claims Manager reported Hurricane Ida affected northern New Jersey with a majority of claim activity occurring in Union, Hudson and Mercer counties. Ms. Walcoff noted weekly meetings are held with the carrier's lead adjustor to ensure losses are continually evaluated and advanced payments to members for repairs are being issued on a timely basis.

NJCE Cyber Task Force: The task force began distributing Cyber Security Awareness Month notices. Additional information about the program can be found on the website at <https://njce.org/cyber-risk-control/>. In addition, the Task Force has begun to work on the minimum standards for a Cyber Risk Management Program.

NJCE Claims Review Committee: Committee Chairman Sheehan reported the Claims Review Committee met prior to the Fund's meeting to review claims in detail. The Board of Fund Commissioners accepted the recommendations of the committee to approve payment or settlement authority requests. Closed Session was not required for this action.

2022 Renewal – Underwriting Data Collection: The 2022 renewal process began in mid-July with a deadline to complete by September 17th. The Fund office is reviewing exposure data for accuracy and completion. As a reminder the majority of ancillary coverage applications may be completed online via Origami. In addition, the Payroll Auditor has completed the payroll audits, which have been uploaded by the Fund office into Origami.

2021 New Jersey Association of Counties Conference (NJAC): The 71st Annual Conference was held from October 12th – October 14th at Caesar's in Atlantic City. Deputy Executive Director reported J.A. Montgomery held a workshop on *The Importance of a Public Sector Risk Control Program*, which was well attended.

10th Annual Best Practices Workshop – November 3, 2021 Virtual Edition: This year's Best Practices Workshop will be held virtually via an interactive webinar on November 3rd from 9AM to 12:30PM. An email to register for the event was distributed; 1.5 Ethics CEUs will be available and interested participants should contact the Fund office for more information.

2021 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference is scheduled for November 16th through November 18th at the Atlantic City Convention Center in Atlantic City. The MEL JIF holds its annual elected officials seminar on November 18th. This year's program will be "Local Government Risk Management" and all commissioners are invited to attend.

Underwriting Manager Report

Underwriting Manager reported the NJCE 2022 renewal program negotiations are underway and will be aggressively marketed to ensure adequate coverage is obtained despite the challenging market.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from September to November 2021, as well as, upcoming training events. Safety Director reported the online streaming training service implemented last year has had a total of 587 training "hits" or uses by members. In discussions with the Executive Director, Safety Director reported members may benefit from the formation of a NJCE Safety Committee to meet on a quarterly basis to roundtable safety issues and/or best practices. The committee's composition, authority and responsibility and duties will be submitted for review at the November meeting.

Workers Compensation Claims Administrator Report

Claims Administrator submitted a report reflecting the billed amount and percentage of savings as of September 2021.

Next Meeting: The next meeting of the NJCE fund is scheduled for November 18, 2021 at 2:00PM via Zoom; please contact the Fund office for meeting access information.



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Memo to: Finance Sub Committee
New Jersey Counties Excess Joint Insurance Fund

From: Joseph Hrubash, Executive Director

Subject: 2022 Budget Review

Date: October 21, 2021 – 3:30 p.m. via Zoom Audio/Video

This memo will serve as a discussion of the 2022 NJCE preliminary budget, the budget process, budget strategy and other factors affecting the budget. We are in very challenging times including but not limited to market conditions unseen since the mid 1980's, potential claims resulting from sexual molestation, claims resulting from the pandemic and COVID essential worker legislation as well as climate change resulting in property CAT losses nationwide.

Factors affecting the 2022 NJCE Budget are:

- 1. 2020 Excess Liability Renewal:** We first addressed in late 2019 with this committee and subsequently the NJCE Board of Commissioners at the start of a hard insurance market following the review of the Underwriting Manager's 2020 renewal marketing efforts which resulted in a more expensive replacement of the excess liability insurer. The NJCE absorbed the difference of \$1 million for 2020 and reset the budget for 2021 accordingly.
- 2. 2021 Budget Delta:** The 2021 renewal at the expiring retentions, where available, would have resulted in significantly higher member premiums in excess of 25% increase. Therefore, it was necessary for the NJCE to make a number of changes in the excess program structure in order to control the overall pricing for the 2021 NJCE renewal. What we learned from the 2021 renewal marketing efforts is that we were in the midst of the broadest insurance hard market since the mid-1980s affecting all lines of insurance.

In consultation with this committee, through various meetings, we recommended and the committee agreed to an 8% budget increase for 2021 in hopes that the NJCE retaining higher retentions would offset potential premium increases. Unfortunately, the final results of our marketing and program restructuring efforts resulted in a delta of \$2,535,215 or 11.67%. Based on the solid financials of NJCE there was no immediate or short term concerns. The committee recommended and the Board of Fund Commissioners approved the declaration of an additional assessment for the premium portion of the delta of \$609,437 due in 2021 and to take no action in 2021 on the balance of the delta. It was agreed we would monitor the claims activity versus loss funding and review on an annual basis with potential action at a future date. The additional assessment for the premium portion of the delta was billed September 17th as a 3rd separate installment and the balance of the delta is at \$1,925,777.

- 3. 2022 Excess Insurance and Ancillary Insurance:** The hard market will continue into 2022. The 2022 excess and ancillary insurance renewal projections are in the 10% to 15% range. This combined with the 2021 delta will make the 2022 budget challenging.

4. Commercial Marketplace and Legislative Factors:

- a. **Property:** Coverage premiums for fire, flood, and etc. is increasing due to the frequency of natural disasters over the past few years and our loss experience. This has caused a serious increase in prices of up to 20% or greater charged by both the national and international property insurance markets.
- b. **Liability:** Liability claims are increasing at an average rate of 5% to 10% per year because of the erosion of Title 59 in New Jersey's courts. The recent amendment in the Sexual Molestation statute of limitations will increase total liability costs by an estimated 6%. In some cases, public entities are being hit with lawsuits based on allegations going back 40 years.
- c. **Workers' Compensation:** In addition to COVID claims, a recent Department of Labor decision will increase workers' compensation on an average by 11% by directing governmental entities to pay workers' compensation on many accidental disability claims that were paid by the pension plans before the change. This is on top of continuing increases in Worker's Compensation medical costs and indemnity rates.

Ed Cooney will provide an update on the marketplace and what it may mean for NJCE's 2022 renewal.

COVID-19 Workers Compensation Claims: As of September 30, 2021, for 2020 fund year there are a total of 1,916 claims with a total incurred of \$7.9 million and total paid of \$2 million. For the 2021 fund year there are a total of 693 claims with total incurred of \$670,337 and total paid of \$434,130. A review of claims development will be conducted at the appropriate time to evaluate reserves on open claims. There continues to be ongoing dialogue with the excess insurer on how the 2020 endorsement will be applied with respects to COVID-19 claims. As you recall we booked one third of incurred value of our outstanding Covid claims for 2020 totaling \$917,000. For 2021 fund year, each COVID claim is a separate occurrence.

The Fund Attorney provided an overview of the MEL's litigation strategy in regards to the excess workers compensation carrier for reimbursement of Covid claims exceeding our retention during closed session at the September 23rd meeting. The MEL JIF has hired a reputable law firm to assist with the recovery. The NJCE will take a wait and see approach for now and may join in with MEL JIF at a later date. The MEL JIF and NJCE JIF excess workers compensation policies had the same communicable disease endorsement. The excess insurer removed this endorsement for 2021. As stated above this will affect the workers compensation loss funds for 2022 since the pandemic is still active.

Robyn Walcoff will provide an update on the status of the claims discussions and our strategy for reimbursement from the excess insurer.

Also, we are exploring the feasibility of our underlying insurance commissions making submission for Covid WC claim costs to their respective County under the Cares Act and/or ARPA.

Pauline Kontomanolis will provide a report on the Cares Act and ARPA.

NJCE Financials:

The NJCE is in a very strong financial position. The enclosed preliminary financial fast track report reflects the fund's overall financial position as of August 31, 2021. The FFT monitors underwriting income, claim expense, other expense, underwriting profit and statutory surplus. The report includes changes for the month, year to date, the prior year-end and the current fund balance for each item. The surplus as of 8/31/21 is **\$14,419,676**. Regardless of where we end up on the marketing of the 2022 renewal, the NJCE JIF is in a strong financial position as we formulate a budget for 2022.

2022 Preliminary Budget:

1. The attached **2022 Preliminary Budget** of **\$31,498,143** represents an overall increase of \$1,559,335 or 5.2% over 2021 Annualized Budget and **\$3,447,381 or 12.3% over the 2021 Assessed Budget.** A copy of the budget is attached.

The 2022 preliminary budget reflects (a) the expiring program structure, (b) the 2021 loss fund delta, (c) 2022 loss funds as provided by the actuary, (d) exposure changes as provided by the members, (e) excess and ancillary premium projections from the Underwriting Manager.

2. The following is a further breakdown of the 2022 preliminary budget:
 - **Line 8 (Claims/Loss Funds)** the preliminary budget of **\$6,241,311** is a decrease of (\$963,965) or (13.4%) over the 2021 Annualized Budget and **an increase of \$924,081 or 17.4% over the 2021 Assessed Budget.** The latter takes into consideration the 2021 delta. The Actuary completes their loss fund analysis and derive not just an actuarial central estimate but also a range of reasonable estimates. The 2022 loss funds reflect the central estimate.
 - **Line 18 (Premiums)** the preliminary budget of **\$19,025,551** is **an increase of \$1,908,887 or 11.2% over the 2021 Annualized Budget.** There was no 2021 premium delta as this was billed in a special installment in 2021. In addition to some of the challenges referenced above there has been adverse loss activity on property, workers compensation and cyber. The premiums reflect no changes in the expiring program structure.
 - **Line 42 (Total Self Insured Program)** the preliminary budget of **\$27,437,386** is an increase of \$970,025 or 3.7% over the 2021 Annualized Budget and **an increase of \$2,858,070 or 11.7% over the 2021 Assessed Budget.**
 - **Line 56 (Ancillary Coverages)** the preliminary budget of **\$4,123,532** is an increase of **\$589,311 or 16.7% over the 2021 Annualized Budget.**
 - **Line 58 (Total Fund Disbursements)** the preliminary budget of **\$31,498,143** is an increase of \$1,559,335 or 5.2% over 2021 Annualized Budget and **\$3,447,381 or 12.3% over the 2021 Assessed Budget.**

Recommendations:

1. **Budget Introduction:** Due to the continued uncertainty of the commercial marketplace, we can consider a recommendation to delay the 2022 budget process again this year by one month with introduction at the meeting on November 18th and adoption on December 16th. This will allow more time for the Underwriting Manager to complete his marketing effort and afford more certainty with their not-to-exceed premium projections.
2. **Alternative Options:** Explore the feasibility of :
 - a. Increasing NJCE retention(s) as a potential cost saving measure as we did for 2021.
 - b. Increasing member entity deductibles on ancillary coverage such as POL/EPL and cyber. This may be mandated by the commercial insurers.
 - c. Increasing underlying insurance commission and county retentions as a potential cost saving measure. Any savings must be weighed against potential losses and may not make sense for all members.
 - d. Implementing a retrospective adjustment program whereas the NJCE collects a discounted assessment (85% of the loss funds). The balance would become payable to NJCE if the member's actual losses exceed the loss fund portion of their assessment but no more than 100%. We would do an annual calculation with an agreed upon payment period such as 10 years following the end of the respective fund year.
 - e. Implementing a premium holiday. In this scenario the last assessment installment for 2022 (25%) would be due with the first assessment installment for 2023. This arrangement would carry forward in future fund years. In affect it is a one year savings.
 - f. Apply some or all of a potential dividend as a credit within the 2022 budget. See discussion below.
3. **2021 Dividend:** Enclosed are potential dividend options for your consideration based on the allowable dividends per State Regulations at the last audit of 12/31/20. Last year, we agreed to hold off on a dividend decision until we had a better idea on what the budget increase will be for 2021. We recommend the same approach for this year. Attached is a copy of the historical dividends issued by NJCE JIF.

Please note once a decision is made, the members have an option of taking their dividend as a check, an offset to their 2022 assessment or as stated above as a credit within the 2022 budget.
4. **Future Considerations:**
 - a. **Surplus Floor:** We held an informal discussion on the feasibility of exploring the implementation of a surplus floor at the November 18, 2021 Finance Sub-Committee meeting. It was agreed we would defer discussion to a later date. We recommend that this committee discuss this in more detail in 2022.
 - b. **Insurance Commission Retentions:** If not for 2022, look at the feasibility of higher underlying insurance commission and county retentions for 2023 fund year.
5. **Next Meeting:** If you agree, we recommend another Finance Sub-Committee meeting prior to budget introduction to review our options.

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
			AS OF	August 31, 2021		
ALL YEARS COMBINED						
			THIS	YTD	PRIOR	FUND
			MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME		2,327,032	18,567,486	188,496,467	207,063,953
2.	CLAIM EXPENSES					
		Paid Claims	632,614	913,478	7,089,259	8,002,737
		Case Reserves	(68,258)	970,423	9,041,576	10,011,999
		IBNR	322,885	3,380,963	9,477,682	12,858,645
		Discounted Claim Value	(64,222)	(143,307)	(1,855,299)	(1,998,606)
		Excess Recoveries	0	(546,721)	(1,286,205)	(1,832,926)
	TOTAL CLAIMS		823,019	4,574,835	22,467,013	27,041,848
3.	EXPENSES					
		Excess Premiums	1,716,833	13,693,325	132,722,487	146,415,812
		Administrative	161,572	1,348,549	14,328,278	15,676,827
	TOTAL EXPENSES		1,878,405	15,041,874	147,050,765	162,092,639
4.	UNDERWRITING PROFIT (1-2-3)		(374,392)	(1,049,223)	18,978,689	17,929,466
5.	INVESTMENT INCOME		2,118	36,748	1,561,013	1,597,761
6.	PROFIT (4+5)		(372,274)	(1,012,474)	20,539,702	19,527,227
7.	Dividend		0	0	5,107,551	5,107,551
8.	SURPLUS (6-7)		(372,274)	(1,012,474)	15,432,151	14,419,676
SURPLUS (DEFICITS) BY FUND YEAR						
	2010		25	473	313,887	314,360
	2011		40	814	817,021	817,836
	2012		(306,756)	(9,202)	775,737	766,535
	2013		116	34,587	1,435,473	1,470,059
	2014		174	(866)	2,370,698	2,369,832
	2015		210	43,343	1,465,627	1,508,970
	2016		208	(403,257)	2,615,331	2,212,074
	2017		257	116,202	1,269,126	1,385,328
	2018		263	139,868	2,227,973	2,367,841
	2019		287	320,988	1,617,686	1,938,674
	2020		185	(658,619)	523,592	(135,027)
	2021		(67,282)	(596,806)		(596,806)
TOTAL SURPLUS (DEFICITS)			(372,274)	(1,012,474)	15,432,150	14,419,676
TOTAL CASH						28,849,936

CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	0	0	538,361	538,361
Case Reserves	0	0	100	100
IBNR	0	(65)	65	0
Discounted Claim Value	0	7	(10)	(3)
TOTAL FY 2011 CLAIMS	0	(58)	538,516	538,458
FUND YEAR 2012				
Paid Claims	307,174	1,401	1,581,076	1,582,477
Case Reserves	(351)	10,199	55,743	65,942
IBNR	0	(125)	6,513	6,388
Discounted Claim Value	0	(1,083)	(6,766)	(7,849)
TOTAL FY 2012 CLAIMS	306,822	10,392	1,636,566	1,646,958
FUND YEAR 2013				
Paid Claims	5,656	(15,771)	884,946	869,175
Case Reserves	(5,656)	(16,668)	449,993	433,325
IBNR	0	(0)	74,752	74,752
Discounted Claim Value	0	(107)	(55,345)	(55,452)
TOTAL FY 2013 CLAIMS	0	(32,546)	1,354,346	1,321,800
FUND YEAR 2014				
Paid Claims	(9,162)	(3,028)	475,133	472,105
Case Reserves	(11,780)	(87,602)	468,318	380,715
IBNR	20,943	95,177	82,005	177,182
Discounted Claim Value	0	(576)	(50,431)	(51,007)
TOTAL FY 2014 CLAIMS	0	3,970	975,025	978,995
FUND YEAR 2015				
Paid Claims	5,180	112,072	879,632	991,704
Case Reserves	(4,990)	(248,558)	1,970,599	1,722,041
IBNR	(190)	75,869	110,856	186,726
Discounted Claim Value	0	20,973	(145,390)	(124,416)
TOTAL FY 2015 CLAIMS	0	(39,643)	2,815,698	2,776,054
FUND YEAR 2016				
Paid Claims	226	282,183	678,557	960,740
Case Reserves	126,439	329,294	1,006,194	1,335,488
IBNR	(126,665)	(206,085)	233,390	27,305
Discounted Claim Value	0	1,617	(87,647)	(86,030)
TOTAL FY 2016 CLAIMS	0	407,009	1,830,493	2,237,503
FUND YEAR 2017				
Paid Claims	1,672	120,918	367,768	488,685
Case Reserves	53,328	(248,336)	1,687,621	1,439,285
IBNR	(55,000)	(27,107)	1,606,476	1,579,369
Discounted Claim Value	0	42,823	(221,332)	(178,509)
TOTAL FY 2017 CLAIMS	0	(111,702)	3,440,532	3,328,830
FUND YEAR 2018				
Paid Claims	88,162	123,312	358,016	481,327
Case Reserves	90,870	283,172	563,782	846,954
IBNR	(179,032)	(584,946)	1,803,479	1,218,534
Discounted Claim Value	0	43,206	(240,690)	(197,484)
TOTAL FY 2018 CLAIMS	0	(135,256)	2,484,586	2,349,330
FUND YEAR 2019				
Paid Claims	153,049	105,610	704,297	809,907
Case Reserves	99,999	143,348	589,734	733,082
IBNR	(253,048)	(612,253)	2,688,900	2,076,647
Discounted Claim Value	0	47,317	(357,356)	(310,039)
TOTAL FY 2019 CLAIMS	0	(315,979)	3,625,576	3,309,597
FUND YEAR 2020				
Paid Claims	76,655	182,752	449,634	632,385
Case Reserves	(505,114)	610,075	2,249,493	2,859,569
IBNR	428,460	196,680	2,871,245	3,067,924
Discounted Claim Value	0	219,412	(690,332)	(470,920)
Excess Recoveries	0	(546,721)	(1,286,205)	(1,832,926)
TOTAL FY 2020 CLAIMS	0	662,197	3,593,835	4,256,032
FUND YEAR 2021				
Paid Claims	4,003	4,031		4,031
Case Reserves	88,998	195,499		195,499
IBNR	487,417	4,443,817		4,443,817
Discounted Claim Value	(64,222)	(516,897)		(516,897)
TOTAL FY 2021 CLAIMS	516,196	4,126,451	0	4,126,451
COMBINED TOTAL CLAIMS	823,019	4,574,835	22,467,013	27,041,848

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,832,926 due from the reinsurer for COVID-19 WC claims.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
2021 ANNUALIZED vs ASSESSED ANNUALIZED BUDGET**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND									
2022 PROPOSED BUDGET -									
APPROPRIATIONS	(A)	(B)	(A.1)	(B.1)	(C)	(D)	(E)	(F)	(G)
I. Claims and Excess Insurance			(B - A)	(A.1 / B)		(C - B)	(D / B)	(C - A)	(F / A)
Claims	ANNUALIZED ASSESSED BUDGET FY2021	ANNUALIZED BUDGET FY2021	Change \$	Change %	PROPOSED BUDGET FY2022	Change \$	Change %	Change \$	Change %
1 Property	910,261	1,070,843	160,582	17.6%	1,097,129	26,286	2.5%	186,868	20.5%
2 Liability	897,602	1,663,929	766,327	85.4%	1,107,036	(476,894)	-28.7%	209,434	32.2%
3 Auto	311,886	513,978	202,092	64.8%	412,454	(101,523)	-19.8%	100,568	32.2%
4 Workers' Comp.	3,150,594	3,622,196	471,602	15.0%	3,156,775	(465,421)	-12.8%	6,181	0.2%
5 SBL/EPL	29,943	30,000	57	0.2%	30,000		0.0%	57	0.2%
6 POL/EPL	-	258,838	258,838	100.0%	257,917	(921)	-0.4%	257,917	100.0%
7 Cyber	16,943	45,492	28,549	168.5%	100,000	54,508	119.8%	83,057	390.2%
8 Subtotal - Claims	5,317,229	7,205,276	1,888,047	35.5%	6,241,311	(963,965)	-13.4%	924,081	17.4%
9 Premiums									
10									
11 Property	7,199,767	7,199,767	-	0.0%	8,261,410	1,061,643	14.7%	1,061,643	14.7%
12 Property ISO x 110	635,094	635,094	-	0.0%	733,051	97,957	15.4%	97,957	15.4%
13 XS Flood to SO	545,528	545,528	-	0.0%	601,939	56,411	10.3%	56,411	10.3%
14 Liability	4,093,800	4,093,800	-	0.0%	4,349,986	256,186	6.3%	256,186	6.3%
15 Excess Liability	2,140,002	2,140,002	-	0.0%	2,300,904	160,902	7.5%	160,902	7.5%
16 Workers Comp (Stat x 1ML)	2,502,473	2,502,473	-	0.0%	2,778,261	275,788	11.0%	275,788	11.0%
17									
18 SubTotal Premiums	17,116,664	17,116,664	-	0.0%	19,025,551	1,908,887	11.2%	1,908,887	11.2%
19 Total Loss Fund	22,433,893	24,321,940	1,888,047	8.4%	25,266,862	944,922	3.9%	2,832,968	12.6%
20									
21 II. Expenses, Fees & Contingency									
22									
23 Claims Adjustment	70,113	70,112	(1)	0.0%	70,500	388	0.6%	387	0.6%
24 Claims Adjustment - Property	17,571	17,571	-	0.0%	19,380	1,809	10.3%	1,809	10.3%
25 Safety Director	424,480	424,480	-	0.0%	429,677	5,197	1.2%	5,197	1.2%
26 General Expense									
27 Exec. Director	705,086	705,086	-	0.0%	709,162	4,076	0.6%	4,076	0.6%
28 Actuary	23,771	23,771	-	0.0%	24,139	368	1.5%	368	1.5%
29 Auditor	15,402	15,402	-	0.0%	17,167	1,765	11.5%	1,765	11.5%
30 Attorney	15,831	15,831	-	0.0%	15,300	(531)	-3.4%	(531)	-3.4%
31 Treasurer	15,830	15,830	1	0.0%	15,300	(530)	-3.3%	(529)	-3.3%
32 Technical Writer	25,000	25,000	-	0.0%	25,000		0.0%		0.0%
33 Underwriting Manager	449,683	449,683	-	0.0%	449,540	(143)	0.0%	(143)	0.0%
34 Underwriting Data Consolidation	101,585	101,585	-	0.0%	100,062	(1,523)	-1.5%	(1,523)	-1.5%
35 Payroll Audit	17,004	17,004	-	0.0%	20,704	3,700	21.8%	3,700	21.8%
36 Safety Institute Funding	100,948	100,947	(1)	0.0%	89,690	(11,257)	-11.2%	(11,258)	-11.2%
37									
38 Misc. Expense & Contingency	(1,780)	(1,780)	-	0.0%	20,004	21,784	100.0%	21,784	100.0%
39 Total Fund Exp & Contingency	1,980,524	1,980,523	(2)	0.0%	2,005,625	25,103	1.3%	25,101	1.3%
40 Risk Management Consultant	102,124	102,124	-	0.0%	102,124		0.0%		0.0%
41									
42 Total Self Insured Program	24,516,541	26,404,587	1,888,045	7.7%	27,374,611	970,025	3.7%	2,858,070	11.7%
43									
44 Ancillary Coverages									
45 POL/EPL	1,217,786	1,217,786	-	0.0%	1,278,383	60,597	5.0%	60,597	5.0%
46 Crime Program	172,413	172,413	-	0.0%	172,417	4	0.0%	4	0.0%
47 Medical Malpractice	955,490	955,490	-	0.0%	1,073,020	117,530	12.3%	117,530	12.3%
48 Pollution Liability	237,214	237,214	-	0.0%	261,155	23,941	10.1%	23,941	10.1%
49 Employed Lawyers Liability	160,623	160,623	-	0.0%	163,914	3,291	2.0%	3,291	2.0%
50 Cyber Liability	644,099	644,099	-	0.0%	1,000,816	356,717	55.4%	356,717	55.4%
51 Aviation	80,284	80,284	-	0.0%	104,370	24,086	30.0%	24,086	30.0%
52 Marina Operators Liability	17,068	17,068	-	0.0%	18,090	1,022	6.0%	1,022	6.0%
53 Active Assailant	23,615	23,615	-	0.0%	25,976	2,361	10.0%	2,361	10.0%
54 Supplemental Indemnity WC	25,629	25,629	-	0.0%	25,390	(239)	-0.9%	(239)	-0.9%
55									
56 Total Ancillary Coverages	3,534,221	3,534,221	-	0.0%	4,123,532	589,311	16.7%	589,311	16.7%
57									
58 Total FUND Disbursements	28,050,762	29,938,808	1,888,045	6.7%	31,498,143	1,559,335	5.2%	3,447,381	12.3%

New Jersey Counties Excess JIF - 2021 Dividend Options										
Dividend Option 1	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 100,000		\$ 100,000			\$ 500,000
CCIC	\$ 67,364	\$ 50,513	\$ 19,013	\$ 16,915	\$ 23,721		\$ 22,177			\$ 199,703
GCIC	\$ 32,636	\$ 23,033	\$ 8,355	\$ 7,551	\$ 10,627		\$ 10,313			\$ 92,513
Union County	\$ -	\$ 26,454	\$ 11,182	\$ 10,042	\$ 13,889		\$ 11,960			\$ 73,528
BCIC	\$ -	\$ -	\$ 10,056	\$ 9,318	\$ 11,570		\$ 9,360			\$ 40,303
CUIC	\$ -	\$ -	\$ 667	\$ 3,019	\$ 4,739		\$ 4,304			\$ 12,729
SCIC	\$ -	\$ -	\$ 728	\$ 3,156	\$ 4,166		\$ 2,804			\$ 10,854
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 13,241		\$ 11,919			\$ 25,160
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 12,176		\$ 10,343			\$ 22,519
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 5,872		\$ 9,225			\$ 15,097
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 7,595			\$ 7,595
Totals	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 100,000	\$ -	\$ 100,000	-	-	\$ 500,000
Dividend Option 2	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
	\$ 150,000	\$ 150,000	\$ 75,000	\$ 75,000	\$ 150,000		\$ 150,000			\$ 750,000
CCIC	\$ 101,047	\$ 75,770	\$ 28,520	\$ 25,372	\$ 35,581		\$ 33,265			\$ 299,554
GCIC	\$ 48,953	\$ 34,549	\$ 12,532	\$ 11,326	\$ 15,940		\$ 15,469			\$ 138,769
Union County	\$ -	\$ 39,681	\$ 16,774	\$ 15,062	\$ 20,834		\$ 17,941			\$ 110,292
BCIC	\$ -	\$ -	\$ 15,083	\$ 13,977	\$ 17,354		\$ 14,040			\$ 60,454
CUIC	\$ -	\$ -	\$ 1,000	\$ 4,529	\$ 7,108		\$ 6,456			\$ 19,093
SCIC	\$ -	\$ -	\$ 1,092	\$ 4,734	\$ 6,248		\$ 4,206			\$ 16,280
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 19,862		\$ 17,878			\$ 37,740
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 18,264		\$ 15,515			\$ 33,779
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 8,809		\$ 13,838			\$ 22,646
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 11,392			\$ 11,392
Totals	\$ 150,000	\$ 150,000	\$ 75,000	\$ 75,000	\$ 150,000	\$ -	\$ 150,000	-	-	\$ 750,000
Dividend Option 3	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total
	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 200,000		\$ 200,000			\$ 1,000,000
CCIC	\$ 134,729	\$ 101,026	\$ 38,026	\$ 33,830	\$ 47,441		\$ 44,354			\$ 399,406
GCIC	\$ 65,271	\$ 46,065	\$ 16,709	\$ 15,101	\$ 21,253		\$ 20,626			\$ 185,026
Union County	\$ -	\$ 52,909	\$ 22,365	\$ 20,083	\$ 27,779		\$ 23,921			\$ 147,056
BCIC	\$ -	\$ -	\$ 20,111	\$ 18,636	\$ 23,139		\$ 18,720			\$ 80,606
CUIC	\$ -	\$ -	\$ 1,333	\$ 6,038	\$ 9,478		\$ 8,609			\$ 25,457
SCIC	\$ -	\$ -	\$ 1,456	\$ 6,312	\$ 8,331		\$ 5,608			\$ 21,707
MCIC	\$ -	\$ -	\$ -	\$ -	\$ 26,482		\$ 23,837			\$ 50,320
Hudson County	\$ -	\$ -	\$ -	\$ -	\$ 24,352		\$ 20,686			\$ 45,038
Ocean County	\$ -	\$ -	\$ -	\$ -	\$ 11,745		\$ 18,450			\$ 30,195
ACIC	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 15,189			\$ 15,189
Totals	\$ 200,000	\$ 200,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ -	\$ 200,000	-	-	\$ 1,000,000

DIVIDEND DISTRIBUTED BY YEAR		
2020	\$	1,500,000
2019	\$	2,000,000
2018	\$	500,000
2017	\$	200,000
2016	\$	150,000
2015	\$	150,001
2013	\$	607,551
Total	\$	5,107,551



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: November 18, 2021

Memo to: Mercer County Insurance Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: November NJCE Report

Finance Committee: Finance Committee comprised of Commissioners Sheehan, Shea, Wood, Kessler and Kelly met on November 15, 2021 for further review of the proposed 2022 budget, discuss the 2021 dividend options and reviewed a response to the Technical Services Writer procurement.

2022 Budget: Underwriting Manager reported initial quotations have been received and noted property and cyber coverage continue to be aggressively marketed. Underwriting Manager expects to report final numbers for 2022 excess and ancillary renewals at the next meeting. Finance Committee recommended introduction of the 2022 budget in the amount of \$31,498,143; this represents an increase of \$1,559,335 or 5.2% over 2021 Annualized Budget and \$3,447,381 or 12.3% over the 2021 Assessed Budget. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and introduced the 2022 Budget and scheduled a public hearing on Thursday December 16, 2021 at 9:30AM.

Dividend: Finance Committee also reviewed available dividend options and based on the proposed budget and the strong current financial position of the Fund, the Finance Committee recommended that the JIF authorize a \$750,000 dividend. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and adopted a resolution to authorize a dividend amount of \$750,000 from various Fund years subject to State approval. The member Insurance Commissions will receive their dividend as a check; County members may opt for a check or apply the dividend as a credit to offset the 2022 assessment.

Technical Services Writer: In September, the Board authorized the procurement of Technical Services Writer which was advertised on October 1st with responses due on November 5th. The Finance Committee reviewed and scored the only response received from Stradley Ronon; Fund Attorney submitted a memorandum on the scoring criteria, process and submitted fees. The Board of Fund Commissioners accepted the recommendation of the Finance Committee and adopted a resolution to award Technical Services Writer to Stradley Ronon at an hourly fee of \$340 with an annual cap not to exceed \$25,000.

Finance Committee is scheduled to meet on December 13, 2021 at 9:00AM to review the final budget prior to adoption at the Fund's December 16, 2021 meeting.

Financial Fast Track: Financial Fast Track as of August 31, 2021 reflected a statutory surplus of \$14.4 million. Executive Director noted the Fund is in a very strong financial position.

NJCE Claims Review Committee: Committee Chairman Sheehan reported the Claims Review Committee met prior to the Fund's meeting to review claims in detail. The Board of Fund Commissioners accepted the recommendations of the committee to approve payment or settlement authority requests. Closed Session was not required for this action.

10th Annual Best Practices Workshop – November 3, 2021 Virtual Edition: This year's Best Practices Workshop was held virtually via an interactive webinar on November 3rd and was well attended with 70 attendees. The webinar will be uploaded to the Fund's website – www.njce.org. Commissioners are encouraged to submit suggestions for future topics to the Fund office.

2021 New Jersey State League of Municipalities (NJSLOM) Annual Conference: The 106th annual conference was held in-person on November 16th through November 18th at the Atlantic City Convention Center in Atlantic City and was well attended by exhibitors, as well as, Municipal and County personnel.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from October to December 2021, as well as, upcoming training events through January 2022. Included with the report was information on the NJCE Leadership Academy, an 8-course module designed for managers, administrators, department heads and supervisors to enhance leadership skills.

Workers Compensation Claims Administrator Report

Claims Administrator submitted a report reflecting the billed amount and percentage of savings as of October 2021.

December Meeting: The next meeting of the NJCE is scheduled for December 16, 2021 at 9:30am via Zoom; please contact the Fund office for meeting access information.

**NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND
2021 ANNUALIZED vs ASSESSED ANNUALIZED BUDGET**

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND									
2022 PROPOSED BUDGET -									
APPROPRIATIONS	(A)	(B)	(A.1)	(B.1)	(C)	(D)	(E)	(F)	(G)
I. Claims and Excess Insurance			(B - A)	(A.1 / B)		(C - B)	(D / B)	(C - A)	(F / A)
Claims	ANNUALIZED ASSESSED BUDGET FY2021	ANNUALIZED BUDGET FY2021	Change \$	Change %	PROPOSED BUDGET FY2022	Change \$	Change %	Change \$	Change %
1 Property	910,261	1,070,843	160,582	17.6%	1,097,129	26,286	2.5%	186,868	20.5%
2 Liability	897,602	1,663,929	766,327	85.4%	1,187,036	(476,894)	-28.7%	289,434	32.2%
3 Auto	311,886	513,978	202,092	64.8%	412,454	(101,523)	-19.8%	100,568	32.2%
4 Workers' Comp.	3,150,594	3,622,196	471,602	15.0%	3,156,775	(465,421)	-12.8%	6,181	0.2%
5 IBU/EPL	29,943	30,000	57	0.2%	30,000		0.0%	57	0.2%
6 POL/EPL	-	258,838	258,838	100.0%	257,917	(921)	-0.4%	257,917	100.0%
7 Cyber	16,943	45,292	28,349	168.5%	100,000	54,508	119.8%	83,057	490.2%
8 Subtotal - Claims	5,317,229	7,205,276	1,888,047	35.5%	6,241,311	(963,965)	-13.4%	924,081	17.4%
9 Premiums									
10									
11 Property	7,199,767	7,199,767	-	0.0%	8,261,410	1,061,643	14.7%	1,061,643	14.7%
12 Property ISO x 110	635,094	635,094	-	0.0%	733,051	97,957	15.4%	97,957	15.4%
13 XS Flood to SO	545,528	545,528	-	0.0%	601,939	56,411	10.3%	56,411	10.3%
14 Liability	4,093,800	4,093,800	-	0.0%	4,349,986	256,186	6.3%	256,186	6.3%
15 Excess Liability	2,140,002	2,140,002	-	0.0%	2,300,904	160,902	7.5%	160,902	7.5%
16 Workers Comp (Stat x 1ML)	2,502,473	2,502,473	-	0.0%	2,778,261	275,788	11.0%	275,788	11.0%
17									
18 SubTotal Premiums	17,116,664	17,116,664	-	0.0%	19,025,551	1,908,887	11.2%	1,908,887	11.2%
19 Total Loss Fund	22,433,893	24,321,940	1,888,047	8.4%	25,266,862	944,922	3.9%	2,832,968	12.6%
20									
21 II. Expenses, Fees & Contingency									
22									
23 Claims Adjustment	70,113	70,112	(1)	0.0%	70,500	388	0.6%	387	0.6%
24 Claims Adjustment - Property	17,571	17,571	-	0.0%	19,380	1,809	10.3%	1,809	10.3%
25 Safety Director	424,480	424,480	-	0.0%	429,677	5,197	1.2%	5,197	1.2%
26 General Expense									
27 Exec. Director	705,086	705,086	-	0.0%	709,162	4,076	0.6%	4,076	0.6%
28 Actuary	23,771	23,771	-	0.0%	24,139	368	1.5%	368	1.5%
29 Auditor	15,402	15,402	-	0.0%	17,167	1,765	11.5%	1,765	11.5%
30 Attorney	15,831	15,831	-	0.0%	15,300	(531)	-3.4%	(531)	-3.4%
31 Treasurer	15,830	15,830	1	0.0%	15,300	(530)	-3.3%	(529)	-3.3%
32 Technical Writer	25,000	25,000	-	0.0%	25,000		0.0%		0.0%
33 Underwriting Manager	449,683	449,683	-	0.0%	449,540	(143)	0.0%	(143)	0.0%
34 Underwriting Data Consolidation	101,585	101,585	-	0.0%	100,062	(1,523)	-1.5%	(1,523)	-1.5%
35 Payroll Audit	17,004	17,004	-	0.0%	20,704	3,700	21.8%	3,700	21.8%
36 Safety Institute Funding	100,948	100,947	(1)	0.0%	89,690	(11,257)	-11.2%	(11,258)	-11.2%
37									
38 Misc. Expense & Contingency	(1,780)	(1,780)	-	0.0%	20,004	21,784	100.0%	21,784	100.0%
39 Total Fund Exp & Contingency	1,980,524	1,980,523	(2)	0.0%	2,005,625	25,103	1.3%	25,101	1.3%
40 Risk Management Consultant	102,124	102,124	-	0.0%	102,124		0.0%		0.0%
41									
42 Total Self Insured Program	24,516,541	26,404,587	1,888,045	7.7%	27,374,611	970,025	3.7%	2,858,070	11.7%
43									
44 Ancillary Coverages									
45 POL/EPL	1,217,786	1,217,786	-	0.0%	1,278,383	60,597	5.0%	60,597	5.0%
46 Crime Program	172,413	172,413	-	0.0%	172,417	4	0.0%	4	0.0%
47 Medical Malpractice	955,490	955,490	-	0.0%	1,073,020	117,530	12.3%	117,530	12.3%
48 Pollution Liability	237,214	237,214	-	0.0%	261,155	23,941	10.1%	23,941	10.1%
49 Employed Lawyers Liability	160,623	160,623	-	0.0%	163,914	3,291	2.0%	3,291	2.0%
50 Cyber Liability	644,099	644,099	-	0.0%	1,000,816	356,717	55.4%	356,717	55.4%
51 Aviation	80,284	80,284	-	0.0%	104,370	24,086	30.0%	24,086	30.0%
52 Marine Operators Liability	17,068	17,068	-	0.0%	18,090	1,022	6.0%	1,022	6.0%
53 Active Assault	23,615	23,615	-	0.0%	25,976	2,361	10.0%	2,361	10.0%
54 Supplemental Indemnity WC	25,629	25,629	-	0.0%	25,390	(239)	-0.9%	(239)	-0.9%
55									
56 Total Ancillary Coverages	3,534,221	3,534,221	-	0.0%	4,123,532	589,311	16.7%	589,311	16.7%
57									
58 Total FUND Disbursements	28,050,762	29,938,808	1,888,045	6.7%	31,498,143	1,559,335	5.2%	3,447,381	12.3%

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BUDGET

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	September 30, 2021			
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		542,803	4,885,226	53,674,208	58,559,434
2.	CLAIM EXPENSES					
		Paid Claims	231,085	2,693,158	14,399,969	17,093,128
		Case Reserves	192,442	235,706	5,213,735	5,449,441
		IBNR	(69,430)	(1,627,037)	3,211,495	1,584,458
		Excess Insurance Recoverable	23,001	(56,553)	(71,403)	(127,956)
		Discounted Claim Value	4,655	85,989	(206,821)	(120,833)
TOTAL CLAIMS			381,753	1,331,263	22,546,975	23,878,238
3.	EXPENSES					
		Excess Premiums	228,497	2,056,471	17,275,749	19,332,220
		Administrative	49,816	446,773	3,970,643	4,417,417
TOTAL EXPENSES			278,312	2,503,245	21,246,392	23,749,637
4.	UNDERWRITING PROFIT (1-2-3)		(117,262)	1,050,719	9,880,840	10,931,559
5.	INVESTMENT INCOME		0	0	0	0
6.	PROFIT (4 + 5)		(117,262)	1,050,719	9,880,840	10,931,559
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	0	205,211	205,211
9.	DIVIDEND EXPENSE		0	0	(2,205,211)	(2,205,211)
10.	INVESTMENT IN JOINT VENTURE		0	(106,550)	1,381,702	1,275,152
11.	SURPLUS (6 + 7 + 8 - 9)		(117,262)	944,169	9,262,542	10,206,712
SURPLUS (DEFICITS) BY FUND YEAR						
	2014		3,041	31,207	1,101,341	1,132,548
	2015		7,353	4,372	1,607,411	1,611,783
	2016		(16,287)	(81,750)	1,670,483	1,588,732
	2017		16,420	79,143	2,258,088	2,337,231
	2018		(8,570)	279,444	1,925,823	2,205,268
	2019		72,317	351,307	733,372	1,084,679
	2020		6,658	618,407	(33,975)	584,432
	2021		(198,195)	(337,960)		(337,960)
TOTAL SURPLUS (DEFICITS)			(117,262)	944,169	9,262,543	10,206,712
TOTAL CASH						2,998,277

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
	AS OF	September 30, 2021		
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	839	41,003	2,093,733	2,134,735
Case Reserves	(839)	(69,727)	186,178	116,451
IBNR	(2,409)	(11,387)	123,642	112,255
Discounted Claim Value	(632)	8,800	(13,818)	(5,018)
TOTAL FY 2014 CLAIMS	(3,041)	(31,311)	2,389,735	2,358,424
FUND YEAR 2015				
Paid Claims	1,053	49,891	2,575,955	2,625,845
Case Reserves	(1,053)	(43,282)	236,637	193,355
IBNR	(7,641)	(13,928)	89,736	75,808
Discounted Claim Value	287	7,840	(11,358)	(3,518)
TOTAL FY 2015 CLAIMS	(7,353)	520	2,890,970	2,891,490
FUND YEAR 2016				
Paid Claims	13,386	237,401	2,876,414	3,113,815
Case Reserves	(14,393)	(160,797)	646,102	485,305
IBNR	16,102	(49,053)	104,554	55,500
Discounted Claim Value	1,192	9,249	(16,028)	(6,779)
TOTAL FY 2016 CLAIMS	16,287	36,799	3,611,042	3,647,841
FUND YEAR 2017				
Paid Claims	5,788	170,814	2,063,031	2,233,845
Case Reserves	3,689	(115,587)	700,811	585,224
IBNR	(26,783)	(131,115)	233,143	102,028
Discounted Claim Value	885	9,930	(21,019)	(11,088)
TOTAL FY 2017 CLAIMS	(16,420)	(65,957)	2,975,967	2,910,010
FUND YEAR 2018				
Paid Claims	49,042	203,455	2,184,466	2,387,921
Case Reserves	(50,302)	(279,413)	678,071	398,657
IBNR	7,892	(199,944)	317,878	117,934
Discounted Claim Value	1,938	12,839	(22,612)	(9,773)
TOTAL FY 2018 CLAIMS	8,570	(263,063)	3,157,802	2,894,740
FUND YEAR 2019				
Paid Claims	62,962	152,232	1,869,058	2,021,289
Case Reserves	(102,849)	(86,054)	1,325,817	1,239,763
IBNR	(34,782)	(402,948)	815,476	412,528
Discounted Claim Value	2,351	20,484	(53,190)	(32,706)
TOTAL FY 2019 CLAIMS	(72,317)	(316,286)	3,957,160	3,640,874
FUND YEAR 2020				
Paid Claims	21,328	1,132,072	737,312	1,869,384
Case Reserves	(12,899)	(650,124)	1,440,120	789,996
IBNR	(40,341)	(1,164,377)	1,527,067	362,689
Excess Insurance Recoverable	23,001	(56,553)	(71,403)	(127,956)
Discounted Claim Value	2,055	48,197	(68,797)	(20,600)
TOTAL FY 2020 CLAIMS	(6,856)	(690,785)	3,564,299	2,873,514
FUND YEAR 2021				
Paid Claims	76,687	706,292		706,292
Case Reserves	371,087	1,640,689		1,640,689
IBNR	18,532	345,716		345,716
Excess Insurance Recoverable	0	0		0
Discounted Claim Value	(3,422)	(31,351)		(31,351)
TOTAL FY 2021 CLAIMS	462,883	2,661,346	0	2,661,346
COMBINED TOTAL CLAIMS	381,753	1,331,263	22,546,975	23,878,238
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of 623,552 for COVID 19 Workers Compensation claims.				

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF September 30, 2021					
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,320,936	20,888,422	188,496,467	209,384,889
2.	CLAIM EXPENSES				
	Paid Claims	95,790	1,009,268	7,089,259	8,098,527
	Case Reserves	1,969,762	2,940,185	9,041,576	11,981,761
	IBNR	(647,778)	2,733,185	9,477,682	12,210,867
	Discounted Claim Value	(38,308)	(181,615)	(1,855,299)	(2,036,914)
	Excess Recoveries	(358,803)	(905,524)	(1,286,205)	(2,191,729)
	TOTAL CLAIMS	1,020,663	5,595,499	22,467,013	28,062,512
3.	EXPENSES				
	Excess Premiums	1,730,281	15,423,606	132,722,487	148,146,093
	Administrative	164,848	1,513,397	14,328,278	15,841,675
	TOTAL EXPENSES	1,895,129	16,937,003	147,050,765	163,987,768
4.	UNDERWRITING PROFIT (1-2-3)	(594,857)	(1,644,079)	18,978,689	17,334,610
5.	INVESTMENT INCOME	(8,684)	28,025	1,561,013	1,589,038
6.	PROFIT (4+5)	(603,540)	(1,616,054)	20,539,702	18,923,647
7.	Dividend	0	0	5,107,551	5,107,551
8.	SURPLUS (6-7)	(603,540)	(1,616,054)	15,432,151	13,816,096
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(97)	376	313,887	314,263
	2011	(113)	661	817,021	817,683
	2012	383	(8,819)	775,737	766,917
	2013	3,208	37,795	1,435,473	1,473,267
	2014	122,177	121,312	2,370,698	2,492,009
	2015	59,782	103,125	1,465,627	1,568,751
	2016	117,126	(286,130)	2,615,331	2,329,201
	2017	287,517	403,719	1,269,126	1,672,845
	2018	80,598	220,467	2,227,973	2,448,439
	2019	27,452	348,440	1,617,686	1,966,126
	2020	(273,561)	(932,180)	523,592	(408,588)
	2021	(1,028,013)	(1,624,819)		(1,624,819)
	TOTAL SURPLUS (DEFICITS)	(603,540)	(1,616,054)	15,432,150	13,816,095
	TOTAL CASH				29,308,966

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	September 30, 2021		
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	0	538,361	538,361
	Case Reserves	0	0	100	100
	IBNR	(0)	(65)	65	(0)
	Discounted Claim Value	0	7	(10)	(3)
TOTAL FY 2011 CLAIMS		0	(58)	538,516	538,458
FUND YEAR 2012					
	Paid Claims	0	1,401	1,581,076	1,582,477
	Case Reserves	(351)	9,848	55,743	65,591
	IBNR	(485)	(610)	6,513	5,903
	Discounted Claim Value	200	(883)	(6,766)	(7,650)
TOTAL FY 2012 CLAIMS		(637)	9,756	1,636,566	1,646,321
FUND YEAR 2013					
	Paid Claims	4,545	(11,226)	884,946	873,720
	Case Reserves	(9,849)	(26,517)	449,993	423,475
	IBNR	0	(0)	74,752	74,752
	Discounted Claim Value	1,651	1,544	(55,345)	(53,801)
TOTAL FY 2013 CLAIMS		(3,654)	(36,200)	1,354,346	1,318,146
FUND YEAR 2014					
	Paid Claims	0	(3,028)	475,133	472,105
	Case Reserves	(12,346)	(99,948)	468,318	368,369
	IBNR	(124,270)	(29,093)	82,005	52,912
	Discounted Claim Value	13,768	13,192	(50,431)	(37,239)
TOTAL FY 2014 CLAIMS		(122,848)	(118,878)	975,025	856,147
FUND YEAR 2015					
	Paid Claims	5,142	117,214	879,632	996,846
	Case Reserves	1,975	(246,583)	1,970,599	1,724,015
	IBNR	(79,893)	(4,023)	110,856	106,833
	Discounted Claim Value	12,187	33,160	(145,390)	(112,229)
TOTAL FY 2015 CLAIMS		(60,589)	(100,233)	2,815,698	2,715,465

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	September 30, 2021		
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2016					
	Paid Claims	(126,189)	155,994	678,557	834,551
	Case Reserves	(51,303)	277,991	1,006,194	1,284,186
	IBNR	55,012	(151,073)	233,390	82,317
	Discounted Claim Value	4,552	6,169	(87,647)	(81,479)
TOTAL FY 2016 CLAIMS		(117,928)	289,082	1,830,493	2,119,575
FUND YEAR 2017					
	Paid Claims	(101,651)	19,267	367,768	387,035
	Case Reserves	(58,346)	(306,682)	1,687,621	1,380,939
	IBNR	(149,267)	(176,374)	1,606,476	1,430,101
	Discounted Claim Value	20,758	63,581	(221,332)	(157,751)
TOTAL FY 2017 CLAIMS		(288,506)	(400,208)	3,440,532	3,040,324
FUND YEAR 2018					
	Paid Claims	7,870	131,181	358,016	489,197
	Case Reserves	(165,903)	117,270	563,782	681,051
	IBNR	44,558	(540,388)	1,803,479	1,263,092
	Discounted Claim Value	31,885	75,091	(240,690)	(165,599)
TOTAL FY 2018 CLAIMS		(81,590)	(216,846)	2,484,586	2,267,741
FUND YEAR 2019					
	Paid Claims	(197,488)	(91,878)	704,297	612,419
	Case Reserves	275,998	419,346	589,734	1,009,080
	IBNR	(117,069)	(729,322)	2,688,900	1,959,578
	Discounted Claim Value	10,037	57,354	(357,356)	(300,002)
TOTAL FY 2019 CLAIMS		(28,522)	(344,501)	3,625,576	3,281,075
FUND YEAR 2020					
	Paid Claims	1,628	184,380	449,634	634,013
	Case Reserves	996,822	1,606,898	2,249,493	3,856,391
	IBNR	(288,925)	(92,245)	2,871,245	2,779,000
	Discounted Claim Value	(79,757)	139,655	(690,332)	(550,677)
	Excess Recoveries	(358,803)	(905,524)	(1,286,205)	(2,191,729)
TOTAL FY 2020 CLAIMS		270,966	933,164	3,593,835	4,526,998
FUND YEAR 2021					
	Paid Claims	501,933	505,964		505,964
	Case Reserves	993,064	1,188,563		1,188,563
	IBNR	12,561	4,456,378		4,456,378
	Discounted Claim Value	(53,588)	(570,485)		(570,485)
TOTAL FY 2021 CLAIMS		1,453,970	5,580,421	0	5,580,421
COMBINED TOTAL CLAIMS		1,020,663	5,595,499	22,467,013	28,062,512

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 2,191,729 due from the reinsurer for COVID-19 WC claims.

Mercer County Insurance Commission									
CLAIM ACTIVITY REPORT									
	AS OF	September 30, 2021							
COVERAGE LINE - PROPERTY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	0	0	0	0	0	0	6	16	22
August-21	0	0	0	0	0	0	7	10	17
NET CHGE	0	0	0	0	0	0	1	-6	-5
Limited Reserves									\$4,847
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	\$0	\$0	\$0	\$0	\$0	\$0	\$59,918	\$35,501	\$95,419
August-21	\$0	\$0	\$0	\$0	\$0	\$0	\$62,903	\$19,501	\$82,404
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$2,985	(\$16,000)	(\$13,015)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$317,460	\$35,641	\$543,801
COVERAGE LINE - GENERAL LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	0	1	2	2	17	2	6	4	34
August-21	0	1	2	2	17	4	7	5	38
NET CHGE	0	0	0	0	0	2	1	1	4
Limited Reserves									\$16,512
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	\$0	\$7,500	\$246,737	\$233,356	\$76,408	\$20,000	\$25,000	\$10,630	\$619,631
August-21	\$0	\$7,500	\$246,737	\$233,573	\$80,137	\$22,000	\$30,000	\$7,500	\$627,447
NET CHGE	\$0	\$0	\$0	\$217	\$3,729	\$2,000	\$5,000	(\$3,130)	\$7,816
Ltd Incurred	\$78,677	\$120,910	\$339,591	\$262,217	\$85,194	\$44,960	\$35,963	\$11,130	\$978,642
COVERAGE LINE - AUTO LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	0	0	0	1	0	0	1	1	3
August-21	0	0	0	1	0	0	1	1	3
NET CHGE	0	0	0	0	0	0	0	0	0
Limited Reserves									\$26,580
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	\$0	\$0	\$0	\$69,239	\$0	\$0	\$10,000	\$500	\$79,739
August-21	\$0	\$0	\$0	\$69,239	\$0	\$0	\$10,000	\$500	\$79,739
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$83,830	\$12,153	\$28,923	\$12,336	\$797	\$424,127
COVERAGE LINE - WORKERS COMP.									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	4	4	9	12	11	22	52	64	178
August-21	4	4	9	12	11	27	54	53	174
NET CHGE	0	0	0	0	0	5	2	-11	-4
Limited Reserves									\$28,579
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	\$116,451	\$185,856	\$239,574	\$282,629	\$322,250	\$1,219,598	\$1,200,495	\$1,586,278	\$5,153,130
August-21	\$117,290	\$186,909	\$252,961	\$278,723	\$368,823	\$1,320,611	\$1,205,408	\$1,242,101	\$4,972,826
NET CHGE	\$839	\$1,053	\$13,386	(\$3,906)	\$46,573	\$101,014	\$4,914	(\$344,176)	(\$180,304)
Ltd Incurred	\$2,142,132	\$2,689,519	\$2,992,208	\$2,397,618	\$2,613,956	\$3,167,950	\$2,162,831	\$2,291,780	\$20,457,996
TOTAL ALL LINES COMBINED									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	4	5	11	15	28	24	65	85	237
August-21	4	5	11	15	28	31	69	69	232
NET CHGE	0	0	0	0	0	7	4	-16	-5
Limited Reserves									\$24,838
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
September-21	\$116,451	\$193,356	\$486,311	\$585,224	\$398,657	\$1,239,598	\$1,295,413	\$1,632,909	\$5,947,919
August-21	\$117,290	\$194,409	\$499,698	\$581,536	\$448,960	\$1,342,611	\$1,308,311	\$1,269,602	\$5,762,416
NET CHGE	\$839	\$1,053	\$13,386	(\$3,689)	\$50,302	\$103,014	\$12,899	(\$363,306)	(\$185,503)
Ltd Incurred	\$2,250,766	\$2,819,200	\$3,600,127	\$2,819,070	\$2,786,579	\$3,260,887	\$2,528,589	\$2,339,348	\$22,404,563

FUND YEARS 2018 2019 2020 2021

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS															
AS OF September 30, 2021															
FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION															
2018	Budget	Current		45		MONTH	Last Month		44		MONTH	Last Year		33	
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	97,775	97,775	131.39%	74,417 100.00%
GEN LIABILITY	157,000	85,194	85,194	54.26%	148,688	94.71%	88,194	88,194	56.17%	148,085	94.32%	127,694	127,694	81.33%	138,204 88.03%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	119,799	91.45%	12,153	12,153	9.28%	119,275	91.05%	13,353	13,353	10.19%	111,689 85.26%
WORKER'S COMP	4,455,000	2,613,956	2,613,956	58.67%	4,419,204	99.20%	2,612,216	2,612,216	58.64%	4,415,700	99.12%	2,598,618	2,598,618	58.33%	4,341,682 97.46%
TOTAL ALL LINES	4,817,417	2,786,579	2,786,579	57.84%	4,762,109	98.85%	2,787,839	2,787,839	57.87%	4,757,478	98.76%	2,837,440	2,837,440	58.90%	4,665,992 96.86%
NET PAYOUT %	\$2,387,921			49.57%											
FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION															
2019	Budget	Current		33		MONTH	Last Month		32		MONTH	Last Year		21	
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH
PROPERTY	75,000	20,003	20,003	26.67%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%	22,053	22,053	29.40%	73,529 98.04%
GEN LIABILITY	160,000	44,960	44,960	28.10%	140,845	88.03%	46,960	46,960	29.35%	139,592	87.24%	26,094	26,094	16.31%	120,919 75.57%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	112,542	85.26%	28,923	28,923	21.91%	111,581	84.53%	36,423	36,423	27.59%	95,012 71.98%
WORKER'S COMP	4,141,000	3,168,522	3,168,522	76.52%	4,035,669	97.46%	3,206,574	3,206,574	77.43%	4,024,687	97.19%	3,013,917	3,013,917	72.78%	3,757,713 90.74%
TOTAL ALL LINES	4,508,000	3,262,409	3,262,409	72.37%	4,364,056	96.81%	3,302,460	3,302,460	73.26%	4,350,859	96.51%	3,098,487	3,098,487	68.73%	4,047,174 89.78%
NET PAYOUT %	\$28,923			0.64%											
FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION															
2020	Budget	Current		21		MONTH	Last Month		20		MONTH	Last Year		9	
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH
PROPERTY	132,813	337,551	337,551	254.15%	130,209	98.04%	340,352	340,352	256.26%	129,789	97.72%	21,315	21,315	16.05%	90,313 68.00%
GEN LIABILITY	149,000	35,963	35,963	24.14%	112,606	75.57%	40,963	40,963	27.49%	110,518	74.17%	26,295	26,295	17.65%	53,640 36.00%
AUTO LIABILITY	116,000	12,336	12,336	10.63%	83,495	71.98%	12,336	12,336	10.63%	81,501	70.26%	6,336	6,336	5.46%	40,600 35.00%
WORKER'S COMP	3,069,000	2,811,815	3,445,188	112.26%	2,784,936	90.74%	2,795,401	2,795,401	91.09%	2,746,800	89.50%	903,797	903,797	32.14%	1,012,770 33.00%
TOTAL ALL LINES	3,466,813	3,197,664	3,831,037	110.51%	3,111,246	89.74%	3,189,051	3,189,051	91.99%	3,068,608	88.51%	957,742	957,742	71.30%	1,197,323 34.54%
NET PAYOUT %	\$241,084			6.95%											
FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION															
2021	Budget	Current		9		MONTH	Last Month		8		MONTH	Last Year		-3	
		Unlimited Incurred	Limited Incurred	Actual 30-Sep-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00	MONTH
PROPERTY	108,000	35,641	35,641	33.00%	73,440	68.00%	19,641	19,641	18.19%	65,880	61.00%			N/A	N/A
GEN LIABILITY	134,000	11,130	11,130	8.31%	48,240	36.00%	8,000	8,000	5.97%	40,200	30.00%			N/A	N/A
AUTO LIABILITY	104,000	797	797	0.77%	36,400	35.00%	797	797	0.77%	31,200	30.00%			N/A	N/A
WORKER'S COMP	2,765,000	2,291,780	2,291,780	82.89%	912,450	33.00%	1,870,917	1,870,917	67.66%	718,900	26.00%			N/A	N/A
TOTAL ALL LINES	3,111,000	2,339,348	2,339,348	75.20%	1,070,530	34.41%	1,899,355	1,899,355	61.05%	856,180	27.52%	0	0	N/A	N/A
NET PAYOUT %	\$140			0.00%											

FUND YEARS 2014 2015 2016 2017

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS															
AS OF September 30, 2021															
FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION															
2014	Budget	Current		93		MONTH	Last Month		92		MONTH	Last Year		81	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	30-Sep-21			Incurred	Incurred	00-Jan-00			Incurred	Incurred	00-Jan-00	TARGETED
PROPERTY	62,322	22,218	22,218	35.65%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%	19,066	19,066	30.59%	62,322
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126
WORKER'S COMP	4,356,301	2,152,688	2,152,688	49.42%	4,356,301	100.00%	2,152,688	2,152,688	49.42%	4,356,301	100.00%	2,161,357	2,161,357	49.61%	4,356,301
TOTAL ALL LINES	4,669,797	2,264,475	2,264,475	48.49%	4,661,557	99.82%	2,264,475	2,264,475	48.49%	4,661,557	99.82%	2,269,991	2,269,991	48.61%	4,661,557
NET PAYOUT %	\$2,134,314			45.70%											
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION															
2015	Budget	Current		81		MONTH	Last Month		80		MONTH	Last Year		69	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	30-Sep-21			Incurred	Incurred	00-Jan-00			Incurred	Incurred	00-Jan-00	TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948
GEN LIABILITY	155,896	129,885	129,885	83.32%	150,435	96.50%	129,885	129,885	83.32%	150,435	96.50%	123,660	123,660	79.32%	150,989
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,934
WORKER'S COMP	4,449,750	2,689,519	2,689,519	60.44%	4,449,750	100.00%	2,689,519	2,689,519	60.44%	4,449,750	100.00%	2,700,356	2,700,356	60.69%	4,449,750
TOTAL ALL LINES	4,818,174	2,828,175	2,828,175	58.70%	4,808,683	99.80%	2,828,175	2,828,175	58.70%	4,808,683	99.80%	2,832,787	2,832,787	58.79%	4,809,621
NET PAYOUT %	\$2,625,844			54.50%											
FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION															
2016	Budget	Current		69		MONTH	Last Month		68		MONTH	Last Year		57	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	30-Sep-21			Incurred	Incurred	00-Jan-00			Incurred	Incurred	00-Jan-00	TARGETED
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948
GEN LIABILITY	155,896	339,591	339,591	217.83%	150,989	96.85%	339,591	339,591	217.83%	151,106	96.93%	359,591	359,591	230.66%	151,165
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,934	97.23%	268,228	268,228	203.85%	127,946	97.24%	268,228	268,228	203.85%	125,565
WORKER'S COMP	4,616,644	3,023,103	3,023,103	65.48%	4,616,644	100.00%	3,023,103	3,023,103	65.48%	4,616,644	100.00%	2,816,896	2,816,896	61.02%	4,607,429
TOTAL ALL LINES	4,985,068	3,631,022	3,631,022	72.84%	4,976,515	99.83%	3,631,022	3,631,022	72.84%	4,976,644	99.83%	3,444,815	3,444,815	69.10%	4,965,107
NET PAYOUT %	\$3,113,815			62.46%											
FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION															
2017	Budget	Current		57		MONTH	Last Month		56		MONTH	Last Year		45	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	30-Sep-21			Incurred	Incurred	00-Jan-00			Incurred	Incurred	00-Jan-00	TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000
GEN LIABILITY	159,000	262,217	262,217	164.92%	154,174	96.96%	262,217	262,217	164.92%	154,070	96.90%	262,217	262,217	164.92%	150,582
AUTO LIABILITY	134,000	83,830	83,830	62.56%	127,875	95.43%	83,830	83,830	62.56%	127,497	95.15%	84,830	84,830	63.31%	122,542
WORKER'S COMP	4,709,000	2,397,618	2,397,618	50.92%	4,699,601	99.80%	2,388,141	2,388,141	50.71%	4,698,194	99.77%	2,235,985	2,235,985	47.48%	4,671,164
TOTAL ALL LINES	5,085,000	2,819,070	2,819,070	55.44%	5,064,650	99.60%	2,809,593	2,809,593	55.25%	5,062,761	99.56%	2,658,436	2,658,436	52.28%	5,027,288
NET PAYOUT %	\$2,233,845			43.93%											

MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 42-21

NOVEMBER 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000723			
000723	CBIZ INSURANCE SERVICES, INC.	VOID & REISSUE	(5,500.00)
			(5,500.00)
000749			
000749	PERMA RISK MANAGEMENT SERVICES	POSTAGE 10/21	1.56
000749	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 11/21	14,459.92
			14,461.48
000750			
000750	THE ACTUARIAL ADVANTAGE	ACTUARY 11/21	663.25
			663.25
000751			
000751	INSERVCO INSURANCE SERVICES	TPA 11/21	16,791.66
			16,791.66
000752			
000752	PACKET MEDIA GROUP, LLC	AD 2020 AUDIT SYNOPSIS 11.5.2021	256.20
			256.20
000753			
000753	21ST CENTURY MEDIA-PHILLY CLUSTER	AD OCT MEETING 10.13.21	18.55
			18.55
000754			
000754	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 11/21	11,279.91
			11,279.91
000755			
000755	NJ ADVANCE MEDIA	AD 10.15.2021	43.27
			43.27
000756			
000756	CBIZ INSURANCE SERVICES, INC.	INSURANCE CONSULTING FEE 7/21	5,500.00
000756	CBIZ INSURANCE SERVICES, INC.	INS. CONSULTING FEE 11/21	5,500.00
			11,000.00
		Total Payments FY 2021	49,014.32
		TOTAL PAYMENTS ALL FUND YEARS	\$49,014.32

Chairperson

Attest:_____

Dated:_____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 43-21

DECEMBER 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000757			
000757	PERMA RISK MANAGEMENT SERVICES	POSTAGE 11/21	4.24
000757	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 12/21	14,459.92
			14,464.16
000758			
000758	THE ACTUARIAL ADVANTAGE	ACTUARY 12/21	663.25
			663.25
000759			
000759	INSERVCO INSURANCE SERVICES	TPA 12/21	16,791.66
			16,791.66
000760			
000760	21ST CENTURY MEDIA-PHILLY CLUSTER	AD AUDIT SYNOPSIS 11.2.2021	102.95
			102.95
000761			
000761	CONNER STRONG & BUCKELEW	SELECTIVE BOND RENEWAL 2022	1,872.00
			1,872.00
000762			
000762	J.A. MONTGOMERY RISK CONTROL	SAFETY DIRECTOR 12/21	11,279.99
			11,279.99
000763			
000763	NJ ADVANCE MEDIA	AD AUDIT SYNOPSIS 11.8.2021	99.24
			99.24
000764			
000764	CBIZ INSURANCE SERVICES, INC.	INSURANCE CONSULTING FEE 12/21	5,500.00
			5,500.00
		Total Payments FY 2021	50,773.25
		TOTAL PAYMENTS ALL FUND YEARS	\$50,773.25

Chairperson

Attest:_____

Dated:_____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2021							
Month Ending: September							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	244,134.94	535,304.77	427,239.73	8,496,929.68	(5,679,866.14)	(956,874.52)	3,066,868.46
RECEIPTS							
Assessments	2,168.61	4,602.77	3,806.13	119,384.29	74,440.92	16,884.19	221,286.91
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	2,168.61	4,602.77	3,806.13	119,384.29	74,440.92	16,884.19	221,286.91
EXPENSES							
Claims Transfers	0.00	946.15	0.00	230,138.61	0.00	0.00	231,084.76
Expenses	0.00	0.00	0.00	0.00	0.00	58,793.48	58,793.48
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	946.15	0.00	230,138.61	0.00	58,793.48	289,878.24
END BALANCE	246,303.55	538,961.39	431,045.86	8,386,175.36	(5,605,425.22)	(998,783.81)	2,998,277.13

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	September		
CURRENT FUND YEAR	2021		
Description: ID Number: Maturity (Yrs) Purchase Yield:		MCIFC General A/C	MCIFC Claims A/C
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$3,066,868.46	1,999,325.17	1,067,543.29
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$221,286.91	\$0.00	\$221,286.91
10 (Withdrawals - Sales)	-\$289,878.24	-\$58,793.48	-\$231,084.76
Ending Cash & Investment Balance	\$2,998,277.13	\$1,940,531.69	\$1,057,745.44
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$306,026.52	\$113,154.56	\$192,871.96
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$3,304,303.65	\$2,053,686.25	\$1,250,617.40

MERCER COUNTY INSURANCE COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054

Date: November 29, 2021

Memo to: Commissioners of the Mercer County Insurance Commission

From: PERMA Risk Management Services / PERMA Claims

Subject: **MANDATORY YEAR-END CLAIMS REPORTING**

As you are aware, certain policies issued to the Mercer County Insurance Commission and/or its members apply on a claims made or discovered AND reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) With these types of policies, any claim made against you or loss discovered during the policy period **MUST** be reported before the end of the policy year. Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to the insurance company **prior to policy expiration on 12/31/21.**

Please conduct a review “sweep” of any **Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware that have not yet been reported.**

Such claims must be reported to the insurance carrier prior to 12/31/21. Please keep in mind that these types of policies are “claims made and reported” or “discovery” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) may result in a denial of coverage from the insurance carrier.

Please report these claims in the same manner as you have throughout the year. Given the upcoming holidays, we respectfully request that you complete this process as soon as possible so that there are no delays in getting claims reported to the carrier(s).

Please let us know if you have any questions or concerns.

RESOLUTION NO. 44-21

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on *December 20, 2021* at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period *October 1, 2021 to October 31, 2021 and November 1, 2021 to November 30, 2021* and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on *December 20, 2021*.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2021 Thru 10/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
10/01/2021 Thru 10/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: General Liability										
C	30725	3960003633 001	DURLING, WILLIAM	2/2/2021	2/2/2021	WILLIAM DURLING	10/11/2021	FULL & FINAL SETTLEMENT OF ALL CLAIMS	129.99	129.99
Total for Coverage: General Liability							Number of entries: 1		129.99	129.99
Total for Mercer County Ins Fund Comm - 396							Number of entries: 1		129.99	129.99

Mercer County Ins Fund Comm - 410
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2021 Thru 11/30/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and addl date for all other type entries



Mercer County Ins Fund Comm - 410
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2021 Thru 11/30/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*There are no records that match the reporting criteria.



Mercer County Ins Fund Comm - 410
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
11/01/2021 Thru 11/30/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Total for Mercer County Ins Fund Comm - 410

Number of entries: 0





First MCO Bill Review Services
 MERCER CO INS COMM
 Medical Savings by Month
 NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2015 & Prior	\$1,541,419	\$945,050	\$1,521,000	\$596,369	39%	1,406	1,139	267	81%	24	\$118,224	\$478,145
Total 2016	\$1,310,806	\$661,339	\$1,492,038	\$649,467	50%	1,287	1,149	138	89%	18	\$129,313	\$520,155
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Jan-21	\$145,289	\$56,926	\$376,058	\$88,362	61%	82	78	4	95%	1	\$17,672	\$70,690
Feb-21	\$162,802	\$76,726	\$157,554	\$86,075	53%	104	103	1	99%	2	\$17,215	\$68,860
Mar-21	\$160,613	\$81,351	\$133,267	\$79,262	49%	66	60	6	91%	0	\$15,852	\$63,410
Apr-21	\$200,320	\$58,221	\$213,198	\$142,100	71%	49	44	5	90%	1	\$28,420	\$113,680
May-21	\$280,258	\$141,795	\$318,825	\$138,463	49%	127	118	9	93%	2	\$27,693	\$110,770
Jun-21	\$558,696	\$287,159	\$430,650	\$271,537	49%	106	101	5	95%	1	\$54,307	\$217,229
Jul-21	\$314,977	\$249,681	\$315,933	\$65,296	21%	88	77	11	88%	0	\$13,059	\$52,237
Aug-21	\$122,424	\$70,544	\$122,429	\$51,879	42%	140	135	5	96%	0	\$10,376	\$41,503
Sep-21	\$105,378	\$37,211	\$65,014	\$68,167	65%	70	60	10	86%	0	\$13,633	\$54,534
Oct-21	\$225,994	\$97,888	\$276,569	\$128,107	57%	77	72	5	94%	0	\$25,621	\$102,485
Nov-21	\$26,136	\$16,443	\$23,650	\$9,693	37%	51	42	9	82%	0	\$1,939	\$7,754
Total 2021	\$2,302,888	\$1,173,946	\$2,433,147	\$1,128,942	49%	960	890	70	93%	7	\$225,789	\$903,153
Total to Date	\$10,590,291	\$5,423,380	\$11,669,201	\$5,167,627	49%	7,408	6,454	954	87%	141	\$1,031,82	\$4,135,801

Report Run Date:12/01/2021

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: December 10, 2021

DATE OF MEETING: December 20, 2021

MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738
Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101		

October - December 2021

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **October 25:** Plan to attend the MCIFC meeting via teleconference.
- **October 25:** Plan to attend the MCIFC Claims Committee meeting via teleconference.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **December 20:** Plan to attend the MCIFC meeting via teleconference.
- **December 20:** Plan to attend the MCIFC Claims Committee meeting via teleconference.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - SD Bulletin: Winter Ice Activity Best Practices – November 11, 2021.
- NJCE JIF - Safety Recall Alert – 3M DBI-SALA Self Retracting Life Line with Anchor Hook – November 22, 2021.
- NJCE SD Message: NJCE Leadership Academy – Open Enrollment 12/1/21 – 12/22/21.

NJCE LEADERSHIP ACADEMY

J.A. Montgomery Consulting and the NJCE JIF have created the NJCE Leadership Academy for **Managers, Administrators, Department Heads, and Supervisors** interested in sharpening and expanding communication, conflict resolution, stress management, and team-building skills. The goal is to enhance leadership skills by offering participants varied and in-depth training. Open Enrollment 12/1/21 – 12/22-21 More. Registration Form and for more Information please visit: <https://njce.org/safety/njce-leadership-academy/>.

NJCE TRAINING OVERVIEW – LIVE SAFETY TRAINING WEBINARS

Please Note: New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led Virtual classes and starting in February 2022 In-Person classes will be offered via MSI-NJCE Expos and the NJCE Leadership Academy (In-Person Classes noted with (*)).

Virtual Live Training - Instruction is conducted with a live instructor using the Zoom webinar platform. We are excited to offer you the same training content, with the same experienced crew of instructors and with the same continuing education credits as with out in-person classes, but with the flexibility and safety of online delivery.

- The January thru February 2022 Live Training schedules and registration links are attached.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit <https://njce.org/wp-content/uploads/2021/02/NJCE-Media-DVD-Catalog.pdf>. Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

- No videos utilized.

NJCE ONLINE STREAMING VIDEO SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations.

To access the streaming “on demand videos”, go to the NJCE website <https://njce.org/safety-training-videos-registration/> Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.

The Steaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the Learning On-Demand Workplace College located on the Welcome page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.



NJCE Learning Management System (LMS) – A number of Commissions/Counties have been set up with their users uploaded onto the NJCE LMS. J.A. Montgomery Consulting is currently in the process of adding all the Live Virtual Training classes held from January 1, 2021 to date onto the LMS. Once this is completed the Learning History for participants that attended the classes will be recorded into their Transcripts on the LMS. Certificates will be available for LMS Administrators to access to print or save from the website. An email will be sent out to the LMS Training Administrators once this process is completed. Thank you.

Please Note: The MEL Safety Institute (MSI) and New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led virtual and **starting in February 2022 In-Person classes through MSI-NJCE Expos and the NJCE Leadership Academy (In-Person Classes noted with (*)).**

Links below for the “In-Person*” class registrations will take you to the NJCE Learning Management System (LMS) to Enroll in the class. If you have not been set-up with a User Account on the NJCE LMS please click on the “New User Registration” button at the bottom of the login page. Once on the NJCE LMS Home Page click on the appropriate College (one of the 7 Departmental Named boxes). The location of the class is included within the description of these courses.

January thru February 2022 Safety Training Schedule
Click on the Training Topic to Register and for the Course Description

Date	Training Topic	Time
1/4/22	Employee Conduct and Violence in the Workplace	8:30 - 10:00 am
1/4/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
1/5/22	Fall Protection Awareness	8:30 - 10:30 am
1/5/22	Snow Plow/Snow Removal Safety	1:00 - 3:00 pm
1/6/22	Back Safety / Material Handling	8:30 - 9:30 am
1/6/22	Hearing Conservation	10:00 - 11:00 am
1/6/22	Fire Extinguisher	1:00 - 2:00 pm
1/7/22	Fire Safety	8:30 - 9:30 am
1/7/22	HazCom w/GHS	10:00 - 11:30am
1/7/22	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
1/10/22	Bloodborne Pathogens Administrator Training	8:30 - 10:30 am
1/10/22	Flagger Skills and Safety	11:00 - 12:00 pm
1/10/22	Personal Protective Equipment (PPE)	1:00 - 3:00 pm
1/10/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
1/11/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
1/11/22	Preparing for First Amendment Audits	9:00 - 11:00 am
1/12/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
1/12/22	Work Zone: Temporary Traffic Control	10:00 - 12:00 pm
1/12/22	Driving Safety Awareness	1:00 - 2:00 pm
1/13/22	Chain Saw Safety	8:30 - 9:30 am
1/13/22	Chipper Safety	10:00 - 11:00 am
1/13/22	Introduction to Management Skills (Zoom Meeting)	10:00 - 12:00 pm
1/14/22	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/14/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
1/18/22	HazCom w/GHS	8:30 - 10:00 am
1/18/22	Back Safety / Material Handling	10:30 - 11:30 am
1/18/22	Hazard Identification: Making Your Observation Count (Zoom Meeting)	1:00 - 3:00 pm
1/19/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
1/19/22	Fire Safety	8:30 - 9:30 am
1/19/22	Fire Extinguisher	10:00 - 11:00 am

1/19/22	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
1/20/22	Designated Employer Representative Training (DER) (Zoom Meeting) *see details below	9:00 - 4:00 pm w/1 hour lunch brk
1/20/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
1/21/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
1/21/22	Flagger Skills and Safety	11:00 - 12:00 pm
1/21/22	Bloodborne Pathogens (BBP)	1:00 - 2:00 pm
1/24/22	Safety Coordinator Skills Training (Zoom Meeting)	8:30 - 12:30 pm
1/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
1/24/22	Implicit Bias in the Workplace	1:00 - 2:30 pm
1/25/22	Shop & Tool Safety	8:30 - 9:30 am
1/25/22	Confined Space for Entrants & Attendants	10:00 - 12:00 pm
1/25/22	HazCom w/GHS	1:00 - 2:30 pm
1/26/22	Sanitation/Recycling Safety	8:30 - 10:30 am
1/26/22	Hearing Conservation	11:00 - 12:00 pm
1/26/22	Safety Committee Best Practices (Zoom Meeting)	1:00 - 2:30 pm
1/27/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
1/27/22	CDL: Supervisors Reasonable Suspicion (Zoom Meeting)	10:00 - 12:00 pm
1/27/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm
1/31/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
1/31/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
1/31/22	Dealing with Difficult People (Zoom Meeting)	1:00 - 3:00 pm
2/1/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/1/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/1/22	Hearing Conservation	1:00 - 2:00 pm
2/2/22	MSI-NJCE Expo 2022: Fast Track to Safety (HazCom, BBP, Fire Safety, PPE)*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Flagger and Work Zone Safety*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Ethics for Local NJ Government Employees)*	8:30 - 10:30 am
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	10:30 - 12:30 pm
2/3/22	Asbestos, Lead, Silica Industrial Health Overview	8:30 - 9:30 am
2/3/22	Shop & Tool Safety	10:00 - 11:00 am
2/3/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/4/22	Work Zone: Temporary Traffic Control	8:30 - 10:30 am
2/4/22	Fire Safety	11:00 - 12:00 pm
2/7/22	Back Safety / Material Handling	8:30 - 9:30 am
2/7/22	Lock Out/Tag Out (LOTO)	10:00 - 12:00 pm
2/7/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm
2/8/22	HazCom w/GHS	8:30 - 10:00 am
2/8/22	Preparing for the Unspeakable	9:00 - 10:30 am
2/8/22	Flagger Skills and Safety	10:30 - 11:30 am
2/9/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
2/9/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm

2/9/22	Heavy Equipment - General Safety	1:00 - 3:00 pm
2/10/22	Implicit Bias in the Workplace	9:00 - 10:30 am
2/10/22	Safety Committee Best Practices	1:00 - 2:30 pm
2/11/22	Driving Safety Awareness	8:30 - 9:30 am
2/11/22	Fire Safety	10:00 - 11:00 am
2/11/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/14/22	Housing Authority Sensibility	8:30 - 11:30 am
2/14/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
2/14/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
2/15/22	Power of Collaboration (JIF 101)*	9:00 - 2:00 pm w/lunch brk
2/15/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
2/15/22	Introduction to Communication Skills	10:00 - 12:00 pm
2/15/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/16/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
2/16/22	Hearing Conservation	11:00 - 12:00 pm
2/16/22	Chain Saw Safety	1:00 - 2:00 pm
2/17/22	Public Employers: What You Need to Know	8:30 - 10:00 am
2/17/22	Employee Conduct and Violence in the Workplace	10:30 - 12:00 pm
2/17/22	Shift Briefing Essentials	1:00 - 3:00 pm
2/18/22	Chipper Safety	8:30 - 9:30 am
2/18/22	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
2/18/22	HazCom w/GHS	1:00 - 2:30 pm
2/22/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
2/22/22	Fire Department Risk Management	9:00 - 11:00 am
2/22/22	Playground Safety Inspections	1:00 - 3:00 pm
2/23/22	Fall Protection Awareness	8:30 - 10:30 am
2/23/22	Back Safety / Material Handling	11:00 - 12:00 pm
2/23/22	CDL: Drivers Safety Regulations	1:00 - 3:00 pm
2/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/24/22	Ethical Decision Making	9:00 - 11:30 am
2/24/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/25/22	HazCom w/GHS	8:30 - 10:00 am
2/25/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/28/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
2/28/22	Shop & Tool Safety	8:30 - 9:30 am
2/28/22	Confined Space for Entrants & Attendants	1:00 - 3:00 pm

***1/20/22 Designated Employee Representative Training (DER) Details:**

- This 6-hour workbook-driven course with 1hr lunch break covers mandatory drug and alcohol testing programs and the responsibilities of the employer, the DER, third-party administrators, the MRO, and the driver. In order to ensure workbooks are received in time for the class, **registrations must be completed before December 24, 2021.**
- Registration suggested - 2 employees per town
- The training will use the Zoom Meeting platform. Students must have access to a computer or device with a working camera and microphone. Students will be 'on-camera' during the class to replicate an in-person classroom.

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

Zoom Training:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training. We suggest registering no later than a day before to insure you receive the link and your computer and sound system are working correctly.
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar. <https://njce.org/wp-content/uploads/2021/11/NJCE-Live-Virtual-Safety-Training-Group-Sign-in-Sheet.pdf>

RESOLUTION NO. 45-21

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Mercer County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on *December 20, 2021*

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for *December 20, 2021* which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on *December 20, 2021*.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR
ATTEST:

DATE

RAISSA WALKER

DATE

PAYMENT AUTHORIZATION REQUESTS

December 20, 2021

MEMBER	CLAIMANT	DOL	COVERAGE	FILE #
Mercer	John Cavalier	10/17/2021	WC	3960003343
Mercer	Matthew Norton	8/24/2017	WC	3960001801
Mercer	Charles Peters	11/13/2020	WC	3960003343
Mercer	Darryl Williams	4/17/2017	WC	3960011649
Mercer	Judy Bellamy	11/4/2021	WC	3960003767
Mercer	Lena Cribb	6/17/2019	WC	3960002788
Mercer	Karen Brockington	4/23/2014	WC	3960000208
Mercer	Joe McClendon	1/1/2017	WC	3960002410
Mercer	Joe McClendon	1/1/2017	WC	3960001125
Mercer	Joseph Riccio	1/12/2018	WC	3960002014

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – OCTOBER 25, 2021
Meeting Held Telephonically
10:30 AM**

Meeting was called to order by Chair Nazzaro. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Present
Raissa Walker	Present
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Amy Zeiders Richard Crooks Suretha Hobbs Qual Lynx Chris Roselli PERMA Robyn Walcott
Managed Care Services	First MCO Alyssa Hrubash
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
Risk Management Consultant	CBIZ Borden Perlman Doug Borden Aricka Simms Megan Chwiero
Attorney	Paul Adezio, Esq.
Treasurer	David Miller - Absent
Safety Director	J.A. Montgomery Consulting Glenn Prince

ALSO PRESENT:

Alejandra Silva, Mercer County
Ana Bauersachs, Esq., Capehart Scatchard
Susan Schaefer, Susan Schaefer, LLC
Cathy Dodd, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF SEPTEMBER 27, 2021

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
SEPTEMBER 27, 2021**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee meeting originally scheduled for October 20th has been rescheduled for October 27th. Mr. Prince advised that the meeting agenda and Zoom invite have been distributed and thanked Commissioner Hughes for her assistance with preparing the agenda and providing contact information for the Committee members. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Walcoff reported the Claims Committee did not meet, however the PARs and SARs would be presented during closed session via a Zoom breakout room. With no questions, Ms. Walcoff concluded her report.

EXECUTIVE DIRECTOR REPORT:

CERTIFICATE OF INSURANCE REPORTS: Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the month of September is included in the agenda. Executive Director advised there were (9) nine certificates of insurance issued during the month.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	Unanimous

NJ COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE met on September 23, 2021 and referred to the report on that meeting. Executive Director advised that during the meeting the NJCE approved its 2020 Year-end Audit and noted that there were no recommendations. Executive Director reported that the NJCE will appoint a Technical Writer. Executive Director advised that the Technical Writer will be responsible for drafting coverage policy forms for the Commission retention layer and the NJCE retention layer. Executive Director reported that during the meeting the Committee also reviewed perspective membership and advised that Ocean County Utilities Authority has joined the Ocean County Insurance Commission, increasing the membership to 10 Member Counties and 30 total

members overall. Executive Director added that he anticipates Ocean County Board of Health joining the Ocean County Insurance Commission prior to year-end. Executive Director reported that during the meeting the Underwriting Manager provided a pre-renewal presentation for the Commissioners and emphasized the importance of submitting the underwriting data for the renewal. Lastly, Executive Director reported that the NJCE Finance Committee met on October 21st to review a preliminary budget and dividend options. Executive advised that additional information is forthcoming.

NJCE CYBER TASK FORCE: Executive Director referred to correspondence from the NJCE Cyber Task Force and asked the Underwriting Manager, Mr. Cooney, to provide a brief overview of the notices. Mr. Cooney reported that October is National Cyber Security Awareness Month which is being run by a non-profit organization, National Cyber Security Council. Mr. Cooney said the National Cyber Security Council released new themes for cyber security on a weekly basis and different media was released based upon the weekly themes.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director referred to the Financial Fast Track for the month of July enclosed within the agenda packet. Executive Director reported that as of July 31, 2021 the Commission has a surplus of \$10,244,677. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of July 31, 2021 is \$1,196,276 and advised that the total cash balance is \$1,971,888.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of July. Executive Director reported as of July 31, 2021 the Fund has a surplus of \$14,791,950. Executive Director advised that line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$5,107,551 and advised that the total cash balance is \$23,110,892.

10TH ANNUAL BEST PRACTICES WORKSHOP – NOVEMBER 3, 2021 VIRTUAL EDITION: Executive Director reminded the Board and Professionals that this year’s Best Practices Workshop will be taking place virtually via an interactive webinar on November 3, 2021. Executive Director then asked Ms. Walcoff to provide a brief overview of what Commissioners can expect from the workshop. Ms. Walcoff reported that the workshop will include an overview of the current state of COVID and the law as it pertains to changes within the last year that have affected public safety workers and essential workers. Ms. Walcoff added that the workshop will also cover COVID vaccine mandates, OPRA requests, and an overview of renewals. Lastly, Ms. Walcoff reported that Mr. Earle of J.A. Montgomery will conduct an Implicit Bias training during the workshop. Ms. Walcoff noted that the entire PERMA and CSB staff attended the training and it was a very interesting and informative session.

With no questions, the Executive Director concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chair Nazzaro advised the October Bills List, Resolution 39-21, was included in the agenda.

MOTION TO APPROVE RESOLUTION 39-21, OCTOBER BILLS LIST

Moved: Commissioner Walker
Second: Commissioner Hughes
Roll Call Vote: Unanimous

ATTORNEY: Mr. Adezio reported that Mercer County continues to provide COVID vaccinations via contracts with Capital Health and Penn Medicine. Mr. Adezio advised that the Commission's Risk Manager had previously reviewed the contracts with Capital Health and Penn Medicine and noted that the contracts will be updated and made current.

CLAIMS SERVICE: Ms. Walcoff advised that she had nothing further to add to the Best Practices Workshop overview she provided earlier in the meeting.

CLAIMS ADMINISTRATOR: Ms. Fowlkes advised Resolution 40-21, Disclosure of Liability Claims Check Registers were included in the agenda along with a copy of the check register for September 1, 2021 through September 30, 2021.

MOTION TO APPROVE RESOLUTION 40-21 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER

Moved: Commissioner Walker
Second: Commissioner Hughes
Roll Call Vote: Unanimous

MANAGED CARE: Ms. Hrubash advised she would review First MCO's report, which was included in the agenda for the month of September. Ms. Hrubash provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage Of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
September	\$ 105,378	\$ 37,211	\$ 68,167	65%	70	60	\$ 54,534	86%

With no questions, Ms. Hrubash concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince advised a copy of the Safety's Director Report for September through October was included in the agenda. Mr. Prince reported the agenda included the online instructor led trainings scheduled through year-end. Mr. Prince advised that if any department would like to participate in any of the training programs they should visit the NJCE website and click on the Safety tab at the top of the page. Mr. Prince reported that the Learning Management System is now up and running. Mr. Prince advised that if any departments would like to name an additional administrator for the system to please contact J.A. Montgomery Consulting so a brief tutorial on the system capabilities can be provided. Lastly, Mr. Prince reported that the deadline for the Munich Re Safety Grant has passed and urged the Commissioners to begin thinking about safety initiatives and incentives for 2022. Mr. Prince noted that he is available to provide assistance to the Commissioners if needed for their grant submission. With no questions, Mr. Prince concluded his report.

RISK MANAGER CONSULTANT: Ms. Chwioroth reported that the only outstanding underwriting information item is the completed Pollution Application. Ms. Chwioroth reported that she anticipates receiving the completed application in the upcoming days and thanked Commissioner Hughes for her assistance with gathering all the necessary information for the renewal. With no questions, Ms. Chwioroth concluded her report.

OLD BUSINESS:

FOLLOW-UP TO INSERVCO STEWARDSHIP REPORT: Ms Zeiders reported that in response to questions raised about the Stewardship Report presented during the September meeting, Inservco prepared the Lag Time Report enclosed within the agenda. Ms. Zeiders reminded the Board that it was previously requested that Inservco remove the COVID claims during the reporting time period that was reviewed during the Stewardship Report presentation. Ms. Zeiders reported that after extracting the COVID claims from the report, the lag time was reduced from 33 days to 13 days.

Ms. Zeiders reported that she and Ms. Fowlkes researched the broad “catch-all” categories for the Top 5 Types of Injuries within the Stewardship Report as requested. Ms. Zeiders advised that examples of injuries that would fall into the “catch-all” category include an inmate throwing juice on an officer, being a witness to an assault, heat exhaustion, bug bites, and dizziness.

Ms. Zeiders reported that she met with Commissioner Hughes and noted that Inservco has offered to conduct Question/Answer sessions if there are any questions on how claims should be input. Ms. Zeiders advised that Inservco will be providing an excel data sheet that will show the various types of injury/causes of injury options and encourage that the most specific injury type be used instead of a general category.

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chair Nazzaro requested a motion to approve Resolution 41-21 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 41-21 FOR EXECUTIVE SESSION

Moved:	Commission Walker
Second:	Commission Hughes
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commission Walker
Second:	Commission Hughes
Vote:	Unanimous

**MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING
CLOSED SESSION**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

NEXT MEETING: Chair Nazzaro reported that the next meeting is scheduled for December 20, 2021 and will be conducted via Zoom.

FINAL COMMENTS: Executive Director reported that several of the County Commissions are filing for reimbursement from the Cares Act for COVID claims paid out of their Commission. Executive Director asked who at Mercer County handles the Cares Act funds and if there is someone he can speak with regarding filing for reimbursement on behalf of the Mercer County Insurance Fund Commission. Chair Nazzaro advised that Mr. Miller handles the Cares Act funds on behalf of Mercer County. Executive Director advised that Ms. Kontomanolis, the Chief Accounting Officer at PERMA, will contact Mr. Miller to discuss.

MOTION TO ADJOURN:

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	Unanimous

MEETING ADJOURNED: 11:29 AM

Minutes prepared by:
Jason Thorpe, Assisting Secretary