

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
JANUARY 24, 2022

To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 957 8073 3424

OR

Join Zoom Meeting via computer Link
<https://permainc.zoom.us/j/95780733424>

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

The Mercer County Insurance Fund Commission will conduct its January 24, 2022 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. Notice of this meeting was given by

- (1) Sending sufficient notice herewith to the Trenton Times, The Trentonian and the Princeton Packet
- (2) Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission,
- (3) Posting this notice on the public bulletin board of all members.

During a remote meeting, participants, including members of the public, may be muted by the host, however, there will be an opportunity for them to participate and speak during the public portion of the meeting where participants will be unmuted at their request.

MERCER COUNTY ISURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: JANUARY 24, 2022
10:30 AM

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** December 20, 2021 Open Minutes.....Appendix I
December 20, 2021 Closed MinutesSent via e-mail

- ☐ **CORRESPONDENCE:** None

- ☐ **COMMITTEE REPORTS**
 - Safety Committee: Verbal
 - Claims Committee: Verbal

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**Pages 2-35

- ☐ **TREASURER – David Miller**
 - Resolution 14-22 January Bill List - Motion.....Pages 36-37
 - October Treasurer ReportsPages 38-39

- ☐ **ATTORNEY – Paul Adezio, Esq.**..... Verbal

- ☐ **CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
 - Resolution 15-22 Authorizing Disclosure of Liability Claims Check RegisterPage 40
 - Liability Claim Payments 12-1-21 to 12-31-21Pages 41-42

- ☐ **MANAGED CARE – First MCO**
 - Monthly Summary Report.....Pages 43-44

- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 45-52

- ☐ **RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal

- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS:**
- ☐ **PUBLIC COMMENT**

- ☐ **CLOSED SESSION – Payment Authorization Requests (PARS)Pages 53-54**
 - Resolution 16-22 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and Qual-Lynx and attached to this agenda.
 - ☐ Motion for Executive Session
 - ☐ Motion to Return to Open
- ☐ **APPROVAL OF PARS - *Motion to approve PARS as discussed in Executive Session (Roll Call Vote)***
- ☐ **MEETING ADJOURNMENT**
- ☐ **NEXT SCHEDULED MEETING: February 28, 2022, 10:30 AM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: January 24, 2022
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- ☐ **Reorganization Resolutions (Pages 4-17)** – The MCIFC is required to reorganize at the January Executive Committee meeting as per the Commission Rules & Regulations. Listed below are the necessary Reorganization Resolutions which are included in the agenda on pages 4-17. With the Chair's permission, Executive Director will review the Resolutions and ask to approve as a consent.

Resolution 1-22	Appointing MCIFC Commissioners.....	Page 4
Resolution 2-22	Appointing NJCE Commissioner & Alternate.....	Page 5
Resolution 3-22	Appointing Treasurer	Page 6
Resolution 4-22	Appointing Commission Attorney.....	Page 7
Resolution 5-22	Designating Authorized Depositories for Fund Assets.....	Page 8
Resolution 6-22	Designating Authorized Signatures for Commission Bank Account	Page 9
Resolution 7-22	Designating Custodian of Records	Page 10
Resolution 8-22	Designating Official Newspapers	Page 11
Resolution 9-22	Establishing Cash Management Plan	Pages 12-15
Resolution 10-22	Authorizing Commission Treasurer to Process Payments & Expenses	Page 16
Resolution 11-22	Utilizing Mercer County Approved Counsel.....	Page 17

- ☐ **Motion to approve Reorganization Resolutions Number 1-22 through 11-22**

- ☐ **2022 MCIFC Meeting Dates (Pages 18-19)** – Attached on page 18 is a copy of the 2022 Annual Meeting Schedule which was discussed at the December meeting. There are no meetings scheduled for March, May, June, August and November. If the Commissioners agree with the meeting schedule, attached on page 19 is Resolution 12-22 adopting the meeting dates for 2022.

- ☐ **Motion to adopt Resolution 12-22, Fixing Public Meeting dates for the year 2022**

- ☐ **2022 Property & Casualty Budget (Pages 20-21)** – At the December 20, 2021 Commission meeting the 2022 Property & Casualty Budget was introduced. In accordance with the regulations the budget was advertised in the Commission's official newspapers. The Public Hearing for the budget will be held at this meeting. Attached on page 20 is a copy of the budget. The budget is in the amount of \$6,849,776. There are no changes to the budget since introduction. Also attached on page 21 is a copy of the assessments.

- ☐ **Motion to open the Public Hearing on the 2022 Property & Casualty Budget**
- ☐ **Discussion of Budget and Assessments**
- ☐ **Motion to close the Public Hearing**
- ☐ **Motion to adopt the Property & Casualty Budget for Mercer County Insurance Fund Commission for the 2022 Year and Certify the 2022 Assessments**

- ❑ **Certificate of Insurance Report (Page 22)** – Included in the agenda is the certificate of issuance report from the NJCE which lists those certificates issued for the month of December. There was (1) one certificate of insurance issued during the month.

- ❑ **Motion to approve the certificate of insurance report**

- ❑ **MCIFC Dividend (Page 23)** – At the December 20, 2021 Commission meeting, the Executive Director reported there were dividend options available to the Commission for Fund Years 2014, 2015 and 2016. Chair Nazzaro advised she discussed the dividend with the Commission Treasurer and the County would like to take option # 1, \$500,000. The Dividend will appear as a credit on the 2022 assessment billing and will be applied to the outstanding receivable. Attached on page 23 is Resolution 13-22 authorizing the return of the 2021 dividend.

- ❑ **Motion to adopt Resolution #13-22 authorizing a total return dividend of \$500,000 and apply it to the outstanding receivable**

- ❑ **NJ Excess Counties Joint Insurance Fund (NJCE) (Pages 24-27)** - The NJCE Finance Committee met on December 13th to review the status of the 2022 renewal. The NJCE met on December 16, 2021 and adopted the 2022 budget. A written summary report of the meeting is included in the agenda on pages 24-27. The NJCE is scheduled to meet on Thursday, February 24, 2022 at 9:30 am via Zoom to conduct the 2022 Reorganization Meeting.

- ❑ **MCIFC Property & Casualty Financial Fast Track (Pages 28-29)** – Included in the agenda on pages 28-29 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2021** the Commission has a surplus of **\$10,099,971**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of October 31, 2021 is **\$1,179,827**. The total cash balance is **\$3,166,459**.

- ❑ **NJCE Property & Casualty Financial Fast Track (Pages 30-32)** - Included in the agenda on pages 30-32 is a copy of the Financial Fast Track for the month of October. As of **October 31, 2021** the Fund has a surplus of **\$13,399,622**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE, \$5,107,551. The cash amount is **\$31,702,239**.

- ❑ **Claims Tracking Reports (Pages 33-35)** - Included in the agenda on pages 33-35 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of November 30, 2021. The Executive Director will review the reports with the Commission.

- ❑ **2022 NJCE Excess Renewal Overview and Changes (Appendix II)** – The Underwriting Manager has completed the 2022 Renewal marketing and there are a number of changes which are summarized in the renewal overview in Appendix II. The Underwriting Manager will provide an overview of changes. The NJCE will also schedule two zoom meetings for CSB to review changes with the membership. There will be an announcement on this shortly. In addition there are additional questions and information needed with respect to jail strip search policies, MFA authenticity as respects to cyber and ownership of drones. This information will be requested via separate e mails from the Fund Office.

RESOLUTION NO. 1-22

MERCER COUNTY INSURANCE FUND COMMISSION

**CERTIFYING THE APPOINTMENT OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION that the following persons have been appointed as Chairperson and Vice-Chairperson:

<u>Lillian L. Nazzaro, Esq., Esq.</u>	Chair
<u>Raissa Walker</u>	Vice-Chair
<u>K. Megan Clark Hughes</u>	Commissioner

BE IT FURTHER RESOLVED that the Chair and Vice Chair shall serve for a one year term through 2022 reorganization of the Commission and until their successors shall be appointed and qualified

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 2-22

**MERCER COUNTY INSURANCE FUND COMMISSION APPOINTING A
COMMISSIONER AND ALTERNATE TO THE NEW JERSEY COUNTIES EXCESS
JOINT INSURANCE FUND FOR FUND YEAR 2022**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the New Jersey Counties Excess Joint Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund; and

WHEREAS, the Fund by-laws require each member Insurance Fund Commission to appoint one (1) commissioner to the Fund; and

WHEREAS, Lillian L. Nazzaro, Esq. is an employee of the Commission and the Commission having deemed it appropriate to designate Lillian L. Nazzaro, Esq as commissioner to the Fund; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Commission Lillian L. Nazzaro, Esq. is designated commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2022.

FURTHER THEREFORE BE IT RESOLVED by the Commissioners of said Commission **Raissa Walker** is designated as the alternate commissioner to the New Jersey Counties Excess Joint Insurance Fund for the Fund year 2022.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 3-22

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION TREASURER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC requires the services of a Treasurer, and

WHEREAS, **David Miller** has demonstrated the skill and possesses the qualifications to perform the duties of Treasurer for the County Insurance Commission;

WHEREAS, the Commission authorizes the appointment of **David Miller** as MCIFC Treasurer for the term commencing upon adoption of the within resolution through 2022 MCIFC Reorganization; and

BE IT FURTHER RESOLVED that **David Miller** shall receive no compensation to serve as Treasurer to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 4-22

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION ATTORNEY**

MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC requires the services of an Attorney, and

WHEREAS, **Paul Adezio, Esq.** has demonstrated the skill and possesses the qualifications to perform the duties of Commission Attorney for the Insurance Fund Commission;

WHEREAS, the Commission authorizes the appointment of **Paul Adezio, Esq.** as MCIFC Attorney for the term commencing upon adoption of the within resolution through 2022 MCIFC reorganization; and

BE IT FURTHER RESOLVED that **Paul Adezio, Esq.** shall receive no compensation to serve as Commission Attorney to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 5-22

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED that TD Bank is hereby designated as the depository for assets of the Fund or any other Bank with a location in Mercer County subject to the Governmental Unit Deposit Protection Act, “GUDPA”.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 6-22

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED SIGNATURES FOR COMMISSION BANK ACCOUNTS**

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter the Commission) that all funds of the Commission shall be withdrawn from the official named depositories by check, which shall bear the signatures of at least two (2) of the following persons who are duly authorized pursuant to this resolution, except for those checks in the amount of \$100,000 or more and in that instance at least three signatures shall be required; and

BE IT FURTHER RESOLVED that the funds in the amount of \$2,500 or less, withdrawn from the official named depositories by check prepared by the Commission's Claims Administrator for the purposes of satisfying workers compensation claims, such checks shall bear the signature of at least one (1) of the following persons who are duly authorized pursuant to this resolution.

<u>Lillian L. Nazzaro, Esq.</u>	Chair
<u>Raissa Walker</u>	Vice-Chair
<u>K. Megan Clark Hughes</u>	Commissioner
<u>David Miller</u>	Treasurer

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 7-22

**MERCER COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION
FOR THE YEAR 2022**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC has deemed it necessary and appropriate to formally organize for the 2022 commission year; and

NOW THEREFORE be it resolved by the MERCER COUNTY INSURANCE FUND COMMISSION that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the MCIFC, at its office located at 9 Campus Drive, Suite 216, Parsippany, NJ 07054 for the year 2022 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the MCIFC.

BE IT FURTHER RESOLVED that PERMA Risk Management Services shall also be the Custodian of Records at no cost to the MCIFC.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 8-22

**MERCER COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC has deemed it necessary and appropriate to formally organize for the 2022 commission year; and

BE IT RESOLVED by the MERCER COUNTY INSURANCE FUND COMMISSION, (hereinafter the MCIFC) the Trenton Times, the Trentonian, and the Princeton Packet are hereby designated as the official newspapers for the Commission and all official notices required to be published shall be published in all newspapers.

BE IT FURTHER RESOLVED that the designation of official newspapers shall be effective upon adoption of the within resolution for the term of one year through the 2022 re-organization of the MCIFC.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the Executive Director of the MCIFC shall give notice of said meetings to the Trenton Times, the Trentonian, and the Princeton Packet.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

RESOLUTION NO. 9-22

**MERCER COUNTY INSURANCE FUND COMMISSION
ESTABLISHING CASH MANAGEMENT PLAN**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED that the attached Cash and Investment Management Plan, is hereby adopted.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION

2022 CASH MANAGEMENT AND INVESTMENT POLICY

1.) Cash Management and Investment Objectives

The MERCER COUNTY INSURANCE FUND COMMISSION's (hereinafter referred to as the Commission) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the Commission's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Commission year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds/commissions, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the Commission's economic surplus.

2.) Permissible Investments

Investments shall be limited to the investments authorized under New Jersey Statutes 40A:5-15.1.

3.) Authorized Depositories

In addition to the above, the Commission is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). The designated Bank must have a branch in Mercer County.

The Commission is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Committee. Such asset managers shall be discretionary trustees of the COMMISSION.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Commission's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the Commission shall be delivered electronically or physically to the Commission's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the Commission.

7.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the Commission's annual audit.

8.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Commission Actuary and reviewed by the Executive Director and the Treasurer.

9.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Commission, the following procedure is to be followed:

- a.)* The Treasurer endorses the check to the Commission and deposits it into the Commission account.
- b.)* The Treasurer notifies the payer and requests that in the future any check be made payable to the Commission.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to Commission operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the Commission.

RESOLUTION NO. 10-22

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING COMMISSION TREASURER TO PROCESS
CONTRACTED PAYMENTS AND EXPENSES**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Fund Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Board of Commissioners has deemed it necessary and appropriate to provide authorization to the Commission Treasurer to pay certain Commission contracted payments and expenses during the month(s) when the Commission does not meet; and

WHEREAS, payment by the Commission Treasurer of contracted payments and expenses for the month(s) in which the Commission does not meet shall be ratified by the Commission at its next regularly scheduled meeting; now, therefore,

BE IT RESOLVED by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Commission Treasurer is hereby authorized to process the contracted payments and Commission expenses for all months in which the Commission does not meet during the year 2022.

BE IT FURTHER RESOLVED that the Board of Commissioners of the Mercer County Insurance Fund Commission shall ratify the contracted payments and Commission expenses so paid by the Commission Treasurer pursuant to the Resolution at its next regularly scheduled monthly meeting.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION

**UTILIZING MERCER COUNTY APPROVED COUNSEL FOR THE COUNTY INSURANCE
COMMISSION**

WHEREAS, the Mercer County Insurance Fund Commission is responsible for providing a defense to certain claims brought against its members in accordance with the Commission's coverage documents; and

WHEREAS, the County of Mercer maintains an approved counsel list for the County to defend its various departments and employees, and

WHEREAS, the Mercer County Insurance Fund Commission has a need for the services of various law firms listed below:

- The Bridge Law Group
- Capehart & Scatchard
- Genova Burns, LLC
- Lenox, Socey, Formidoni, Giordano, Lang, Carrigg & Casey, LLC
- Riker Danzig Scherer Hyland & Perretti, LLP
- Trimboli & Prusinowski, LLC

to defend the Commission in various third party liability and workers compensations cases, and

WHEREAS, the Board of Commissioners of the Mercer County Insurance Fund Commission are desirous of utilizing the County of Mercer's approved counsel list;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Mercer County Insurance Fund Commission that the Commission agrees to utilize the approved counsel list of the County of Mercer for its defense of certain claims against Commission members as may be adopted from time to time. The assignment of specific claims for defense shall be made by the Commission, on advice from the County Counsel's office.

ADOPTED by the MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

MERCER COUNTY INSURANCE FUND COMMISSION
9 CAMPUS DRIVE, SUITE 216
PARSIPPANY, NJ 07054

TO: Members of the Commission

2022 ANNUAL MEETING NOTICE

Pursuant to Chapter 231, Laws of 1975, known as the Open Public Meeting Acts, the following have been designated as meeting dates of the Mercer County Insurance Fund Commission at which the business of said Commission may be formally discussed, decided or acted upon.

<u>TIME</u>	<u>DATE</u>	<u>LOCATION</u>	<u>PURPOSE</u>
10:30 AM	January 24, 2022	Zoom Conference Call (<i>until further notice</i>)	Re-Organizational Meeting
10:30 AM	February 28, 2022	“	Regular Meeting
10:30 AM	April 25, 2022	“	Regular Meeting
10:30 AM	July 25, 2022	“	Regular Meeting
10:30 AM	September 26, 2022	“	Regular Meeting
10:30 AM	October 24, 2022	“	Regular Meeting
10:30 AM	December 19, 2022	“	Regular Meeting

In addition such other meetings as may be required shall be scheduled and held, but pursuant to and with such additional notice as may be required by statute.

By: PERMA Risk Management Services
Administrator
MERCER COUNTY INSURANCE FUND COMMISSION

RESOLUTION NO. 12-22

**MERCER COUNTY INSURANCE FUND COMMISSION
2022 REGULAR MEETING SCHEDULE**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the Open Public Meetings Act of the State of New Jersey, N.J.S.A.10:4-6 et seq. requires public bodies to adopt an annual schedule of regular meetings and to furnish the public with notice of said schedule in a manner more specifically said forth in said Act; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission as follows:

1. The schedule of regular meetings of the MCIFC for the year 2022 annexed hereto and made a part hereof be and is hereby adopted;
2. Copies of said annual schedule of regular meetings shall be posted and shall continue to be posted throughout the year on the bulletin board in the vestibule of the Administration Building Trenton, New Jersey;
3. Copies of said annual schedule of regular meetings shall be provided to The Trentonian, Trenton Times and the Princeton Packet newspapers for publication;
4. A copy of said annual schedule of regular meetings shall be filed with the MERCER County Clerk.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

	MERCER COUNTY INSURANCE COMMISSION				
	2022 PROPOSED BUDGET :				
				Total	
		ANNUALIZED	PROPOSED	Increase/Decrease	
	APPROPRIATIONS	BUDGET FY2021	BUDGET FY2022	\$	%
	I. Claims and Excess Insurance				
	Claims				
1	Property	108,000	125,000	17,000	15.74%
2	Liability	134,000	156,000	22,000	16.42%
3	Auto	104,000	114,000	10,000	9.62%
4	Workers' Comp.	2,765,000	2,806,000	41,000	1.48%
5	POL/EPL	56,154	57,557	1,403	2.50%
6					
7	Subtotal - Claims	3,167,154	3,258,557	91,403	2.89%
8					
9	Premiums				
10	CEL JIF	2,453,802	2,673,393	219,591	8.95%
11					
12	SubTotal Premiums	2,453,802	2,673,393	219,591	8.95%
13	Total Loss Fund	5,620,956	5,931,950	310,994	5.53%
14					
15	II. Expenses, Fees & Contingency				
16					
17	Claims Adjustment	201,500	201,500	0	0.00%
18	Safety Director	135,359	138,066	2,707	2.00%
19	General Expense				
20	Exec. Director	173,519	176,989	3,470	2.00%
21	Actuary	8,118	8,281	162	2.00%
22	Auditor	10,023	10,223	200	2.00%
23	Attorney	0	0	0	0.00%
24	Treasurer	0	0	0	0.00%
25					
26					
27	Misc. Expense & Contingency	10,000	10,000	0	0.00%
28					
29	Total Fund Exp & Contingency	538,519	545,059	6,540	1.21%
30	Risk Managers	66,000	66,000	0	0.00%
31					
32					
33	XS JIF Ancillary Coverage				
34	POL/EPL	93,587	98,266	4,679	5.00%
35	Crime Program	16,114	16,114	0	0.00%
36	Medical Malpractice	63,812	63,740	(72)	-0.11%
37	Pollution Liability	51,438	58,522	7,084	13.77%
38	Employed Lawyers Liab	0	0	0	0.00%
39	Cyber Liability/Special Coverage	57,096	99,918	42,822	75.00%
40	Aviation	6,113	7,947	1,834	30.00%
41	Marina Operators Liability		0	0	0.00%
42	Active Assailant		0	0	0.00%
43	Supplemental Indemnity W/C		0	0	0.00%
44					
45	Total Ancillary Coverages	288,160	344,507	56,347	19.55%
49	DIVIDEND CREDIT		(37,740)	(37,740)	100.00%
46					
47	Total FUND Disbursements	6,513,635	6,849,776	336,141	5.16%

MERCER COUNTY INSURANCE COMMISSION														
2022 PROPOSED ASSESSMENTS -														
	2021			2022				Change \$			Change %			
Member Name	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Dividend	Total	NJCE & Commission	Ancillary	Total	NJCE & Commission	Ancillary	Total	
Mercer County	6,004,509	253,712	6,258,221	6,312,112	302,793	(35,808)	6,579,098	307,603	49,081	320,877	5.12%	19.35%	5.13%	
Mercer County Improvement Authority	220,966	34,448	255,414	230,897	41,714	(1,932)	270,678	9,931	7,266	15,265	4.49%	21.09%	5.98%	
Grand Totals:	6,225,475	288,160	6,513,635	6,543,009	344,507	(37,740)	6,849,776	317,534	56,347	336,141	5.10%	19.55%	5.16%	

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 12/1/2021 To 12/31/2021

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Fortbrand Services, LLC. I - County of Mercer	50 Fairchild Court Plainview, NY 11803	RE: Additional Insured Fortbrand Services LLC, its successors and/or assigns are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	12/8/2021 #3172136	GL AU EX WC OTH
Total # of Holders: 1				

**MERCER COUNTY INSURANCE FUND COMMISSON
RESOLUTION AUTHORIZING REFUND FROM THE 2014 AND 2015 FUND YEARS**

WHEREAS, the Mercer County Insurance Fund Commission (hereinafter “the COMMISSION”) is duly constituted an insurance fund commission; and

WHEREAS, Article VIII of the COMMISSION’s Rules & Regulations provides that the COMMISSION may refund to its member entities excess monies from any fund year upon compliance with certain requirements; and

WHEREAS, the COMMISSION has obtained a calculation from its Actuary and Executive Director as to the amount of excess monies from the 2014 and 2015 Fund Years Account which is available for distribution, to wit: \$250,000 from the Fund Year 2014 Account and \$250,000 from the Fund Year 2015 Account

WHEREAS, distribution of the excess monies from the 2014 and 2015 Fund Year Accounts is consistent with maintaining the financial integrity of the COMMISSION; and

WHEREAS, the Board of Fund Commissioners have determined that it would be in its best interest to make the distribution of excess monies from the 2014 and 2015 Accounts; now, therefore,

BE IT RESOLVED by the Mercer County Insurance Fund Commission that the Executive Director for the COMMISSION be and is hereby authorized to process a refund in the amount of \$250,000 from the Fund Year 2014 Account and \$250,000 from the Fund Year 2015 Account.

BE IT FURTHER RESOLVED the COMMISSION Treasurer is hereby authorized to apply the dividend credit amount of the aforementioned refunds due to each member entity 2022 assessment bill for the year in question, provided, however, the COMMISSION Treasurer shall deduct any outstanding balances without regard for Fund year. Said refunds shall be made to the entities which were members of the COMMISSION for the year in question in the same ratio as said entities were assessed for the year in question.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive – Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: December 16, 2021

Memo to: Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: December NJCE Report

2022 Budget & Excess Insurance Marketing Update: Executive Director reported the Finance Committee met on December 13th to review the status of the 2021 renewal and any changes to the 2022 budget from their last meeting. Underwriting Manager is finalizing the marketing and negotiation of the NJCE excess insurance renewal and provided an update to the Finance Committee, as well as, the full Board of Fund Commissioners.

Executive Director reported that last month the Fund introduced a proposed 2022 budget based on certain assumptions of renewal negotiations. Executive Director reported the Finance Committee has recommended the NJCE adopt the 2022 budget that was introduced at the November 18th Board of Commissioners committee meeting with one amendment. The amendment comes from *Line item 14, Liability*, which decreased by \$104,994.

The Finance Committee recommended the adoption of the amended budget representing a total increase of \$3,342,387 or an 11.9% increase over the 2021 Assessed Budget. Following review of the budget and the public meeting, the Board of Fund Commissioners adopted the 2022 budget and certified the assessments. In addition, the Board of Fund Commissioners empowered the Finance Committee to authorize the Underwriting Manager to bind and enter into the required agreements for the 2022 excess and ancillary coverages; a resolution formalizing the action will be included in the 2022 Reorganization agenda.

The Finance Committee will meet one more time with the Executive Director and Underwriting Manager prior to year-end to review the final marketing results to determine a final program structure and program insurers.

Financial Fast Track: The October Financial Fast Track reflected a statutory surplus of \$13.3 million.

Dividend: Last month, the Board of Commissioners, based on the recommendation of the Finance Committee authorized the release of a \$750,000 dividend. A filing was made on 11/30/2021 and we are awaiting a response from the regulatory agencies; if no response is received after 30 days of the filing date then the dividends will be distributed as requested. The member Insurance Commissions will receive their dividend as a check; County members may opt for a check or apply the dividend as a credit to offset the 2022 assessment. The member Insurance Commissions will have the option to issue checks to their membership or use as an offset to their 2022 member assessment. Executive Director reported the dividend amount/allocation provided last month was based on a \$500,000 dividend in error. The NJCE Board of Fund Commissioners adopted a resolution correcting the refund amounts.

Workers' Compensation/Pension Offsets for Accidental Disability Claims: Executive Director reported in February, the NJ Department of Labor adopted a temporary rule reversing a 2006 rule that made the pension plan the primary payer of compensation for accidental disability retirements for “on-the-job” injuries. The Board of Fund Commissioners adopted a resolution to urge the rule change not be retroactive and further, asking legislatures to adopt amendments to cap the law so that property & casualty insurance costs are outside the cap for the next three years.

New Membership: Executive Director reported Ocean County Board of Health has accepted membership in the Ocean County Insurance Commission effective 12/31/21.

Professional Services/Competitive Contracts:

Underwriting Manager, Executive Director, Safety Director & Excess Property Administrator: As reported last meeting, the following services are set to expire in February 2022. This is being provided for informational purposes only.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities from November to December 2021, as well as, upcoming training events through February 2022.

Workers Compensation Claims Administrator Report

Claims Administrator submitted a report reflecting the billed amount and percentage of savings as of November 2021.

2022 Reorganization February Meeting: The Fund is scheduled to meet on Thursday, February 24, 2022 at 9:30am via Zoom to conduct the 2022 Reorganization.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND					
2022 PROPOSED BUDGET -					
APPROPRIATIONS					
I. Claims and Excess Insurance					
		ANNUALIZED	PROPOSED BUDGET	Change \$	Change %
	Claims	ASSESSED BUDGET	FY2022		
		FY2021			
1	Property	910,261	1,097,129	186,868	20.5%
2	Liability	897,602	1,187,036	289,434	32.2%
3	Auto	311,886	412,454	100,568	32.2%
4	Workers' Comp.	3,150,594	3,156,775	6,181	0.2%
5	SBL/EPL	29,943	30,000	57	0.2%
6	POL/EPL	-	257,917	257,917	100.0%
7	Cyber	16,943	100,000	83,057	490.2%
8	Subtotal - Claims	5,317,229	6,241,311	924,081	17.4%
9	Premiums				
10					
11	Property	7,199,767	8,261,410	1,061,643	14.7%
12	Property 150 x 110	635,094	733,051	97,957	15.4%
13	XS Flood to 50	545,528	601,939	56,411	10.3%
14	Liability	4,093,800	4,244,992	151,192	3.7%
15	Excess Liability	2,140,002	2,300,904	160,902	7.5%
16	Workers Comp (Stat x 1MIL)	2,502,473	2,778,261	275,788	11.0%
17					
18	SubTotal Premiums	17,116,664	18,920,557	1,803,893	10.5%
19	Total Loss Fund	22,433,893	25,161,868	2,727,974	12.2%
20					
21	II. Expenses, Fees & Contingency				
22					
23	Claims Adjustment	70,113	70,500	387	0.6%
24	Claims Adjustment - Property	17,571	19,380	1,809	10.3%
25	Safety Director	424,480	429,677	5,197	1.2%
26	General Expense				
27	Exec. Director	705,086	709,162	4,076	0.6%
28	Actuary	23,771	24,139	368	1.5%
29	Auditor	15,402	17,167	1,765	11.5%
30	Attorney	15,831	15,300	(531)	-3.4%
31	Treasurer	15,830	15,300	(529)	-3.3%
32	Technical Writer	25,000	25,000		0.0%
33	Underwriting Manager	449,683	449,540	(143)	0.0%
34	Underwriting Data Consolidation	101,585	100,062	(1,523)	-1.5%
35	Payroll Audit	17,004	20,704	3,700	21.8%
36	Safety Institute Funding	100,948	89,690	(11,258)	-11.2%
37					
38	Misc. Expense & Contingency	(1,780)	20,004	21,784	100.0%
39	Total Fund Exp & Contingency	1,980,524	2,005,625	25,101	1.3%
40	Risk Management Consultant	102,124	102,124		0.0%
41					
42	Total Self Insured Program	24,516,541	27,269,617	2,753,076	11.2%
43					
44	Ancillary Coverages				
45	POL/EPL	1,217,786	1,278,383	60,597	5.0%
46	Crime Program	172,413	172,417	4	0.0%
47	Medical Malpractice	955,490	1,073,020	117,530	12.3%
48	Pollution Liability	237,214	261,155	23,941	10.1%
49	Employed Lawyers Liability	160,623	163,914	3,291	2.0%
50	Cyber Liability	644,099	1,000,816	356,717	55.4%
51	Aviation	80,284	104,370	24,086	30.0%
52	Marina Operators Liability	17,068	18,090	1,022	6.0%
53	Active Assailant	23,615	25,976	2,361	10.0%
54	Supplemental Indemnity W/C	25,629	25,390	(239)	-0.9%
55					
56	Total Ancillary Coverages	3,534,221	4,123,532	589,311	16.7%
57					
58	Total FUND Disbursements	28,050,762	31,393,149	3,342,387	11.9%

2022 Assessments by Member

New Jersey Counties Excess Joint Insurance Fund											
Fund Year 2022 Assessment by Member											
	ACIC	BCIC	CCIC	CUIC	GCIC	HC	MONC	MCIC	OCIC	UC	Total
Claims	305,275	832,909	1,315,499	277,472	864,433	369,008	371,337	722,345	486,287	696,747	6,241,311
Premiums	1,721,119	2,392,881	3,913,868	1,048,347	1,888,125	1,474,570	1,773,907	1,707,344	1,697,110	1,303,286	18,920,557
Expenses, Fee & Contingency	151,220	234,701	437,837	88,646	177,379	155,582	105,232	243,705	186,778	224,547	2,005,625
Total Self-Insured Program	2,177,614	3,460,490	5,667,204	1,414,465	2,929,936	2,101,284	2,250,476	2,673,394	2,370,174	2,224,580	27,269,617
Total Ancillary Coverages	527,299	290,161	740,217	314,612	1,057,153	137,676	175,664	344,507	101,692	434,551	4,123,532
Total Fund Disbursements	2,704,913	3,750,651	6,407,421	1,729,077	3,987,089	2,238,960	2,426,140	3,017,901	2,471,866	2,659,131	31,393,149

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	October 31, 2021			
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		542,803	5,428,029	53,674,208	59,102,237
2.	CLAIM EXPENSES					
		Paid Claims	208,830	2,901,988	14,399,969	17,301,958
		Case Reserves	(13,796)	221,909	5,213,735	5,435,645
		IBNR	104,171	(1,522,865)	3,211,495	1,688,630
		Excess Insurance Recoverable	(16,187)	(72,740)	(71,403)	(144,143)
		Discounted Claim Value	(6,923)	79,066	(206,821)	(127,755)
	TOTAL CLAIMS		276,095	1,607,358	22,546,975	24,154,333
3.	EXPENSES					
		Excess Premiums	228,497	2,284,968	17,275,749	19,560,717
		Administrative	49,627	496,401	3,970,643	4,467,044
	TOTAL EXPENSES		278,124	2,781,369	21,246,392	24,027,761
4.	UNDERWRITING PROFIT (1-2-3)		(11,416)	1,039,303	9,880,840	10,920,143
5.	INVESTMENT INCOME		0	0	0	0
6.	PROFIT (4 + 5)		(11,416)	1,039,303	9,880,840	10,920,143
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	0	205,211	205,211
9.	DIVIDEND EXPENSE		0	0	(2,205,211)	(2,205,211)
10.	INVESTMENT IN JOINT VENTURE		(95,325)	(201,874)	1,381,702	1,179,827
11.	SURPLUS (6 + 7 + 8 - 9)		(106,741)	837,428	9,262,542	10,099,970
SURPLUS (DEFICITS) BY FUND YEAR						
	2014		14,431	45,638	1,101,341	1,146,979
	2015		6,407	10,779	1,607,411	1,618,190
	2016		(10,112)	(91,862)	1,670,483	1,578,621
	2017		32,205	111,347	2,258,088	2,369,436
	2018		8,980	288,424	1,925,823	2,214,248
	2019		2,557	353,864	733,372	1,087,236
	2020		(14,077)	604,330	(33,975)	570,355
	2021		(147,133)	(485,093)		(485,093)
TOTAL SURPLUS (DEFICITS)			(106,741)	837,428	9,262,543	10,099,971
TOTAL CASH						3,166,459

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	1,052	42,054	2,093,733	2,135,787
	Case Reserves	(1,052)	(70,778)	186,178	115,400
	IBNR	0	(11,387)	123,642	112,255
	Discounted Claim Value	0	8,800	(13,818)	(5,018)
TOTAL FY 2014 CLAIMS		0	(31,311)	2,389,735	2,358,424
FUND YEAR 2015					
	Paid Claims	184	50,075	2,575,955	2,626,029
	Case Reserves	(184)	(43,466)	236,637	193,171
	IBNR	0	(13,928)	89,736	75,808
	Discounted Claim Value	0	7,840	(11,358)	(3,518)
TOTAL FY 2015 CLAIMS		0	520	2,890,970	2,891,490
FUND YEAR 2016					
	Paid Claims	3,831	241,232	2,876,414	3,117,646
	Case Reserves	(2,600)	(163,397)	646,102	482,705
	IBNR	(1,231)	(50,285)	104,554	54,269
	Discounted Claim Value	0	9,249	(16,028)	(6,779)
TOTAL FY 2016 CLAIMS		(0)	36,799	3,611,042	3,647,841
FUND YEAR 2017					
	Paid Claims	6,044	176,858	2,063,031	2,239,889
	Case Reserves	(6,044)	(121,631)	700,811	579,180
	IBNR	0	(131,115)	233,143	102,028
	Discounted Claim Value	0	9,930	(21,019)	(11,088)
TOTAL FY 2017 CLAIMS		0	(65,957)	2,975,967	2,910,010
FUND YEAR 2018					
	Paid Claims	3,077	206,532	2,184,466	2,390,998
	Case Reserves	(8,304)	(287,717)	678,071	390,353
	IBNR	5,227	(194,716)	317,878	123,161
	Discounted Claim Value	0	12,839	(22,612)	(9,773)
TOTAL FY 2018 CLAIMS		(0)	(263,063)	3,157,802	2,894,740
FUND YEAR 2019					
	Paid Claims	12,039	164,270	1,869,058	2,033,328
	Case Reserves	(4,284)	(90,338)	1,325,817	1,235,479
	IBNR	(7,755)	(410,703)	815,476	404,773
	Discounted Claim Value	0	20,484	(53,190)	(32,706)
TOTAL FY 2019 CLAIMS		0	(316,286)	3,957,160	3,640,874
FUND YEAR 2020					
	Paid Claims	38,642	1,170,714	737,312	1,908,026
	Case Reserves	(111,797)	(761,921)	1,440,120	678,199
	IBNR	73,155	(1,091,222)	1,527,067	435,844
	Excess Insurance Recoverable	(16,187)	(72,740)	(71,403)	(144,143)
	Discounted Claim Value	0	48,197	(68,797)	(20,600)
TOTAL FY 2020 CLAIMS		(16,187)	(706,972)	3,564,299	2,857,327
FUND YEAR 2021					
	Paid Claims	143,961	850,253		850,253
	Case Reserves	120,468	1,761,157		1,761,157
	IBNR	34,776	380,492		380,492
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(6,923)	(38,274)		(38,274)
TOTAL FY 2021 CLAIMS		292,282	2,953,629	0	2,953,629
COMBINED TOTAL CLAIMS		276,095	1,607,358	22,546,975	24,154,333
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect anticipated recoverable amounts from the CEL of 650,824 for COVID 19 Workers Compensation claims.					

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	2,320,937	23,209,360	188,496,467	211,705,827
2.	CLAIM EXPENSES				
	Paid Claims	178,269	1,187,537	7,089,259	8,276,797
	Case Reserves	(370,689)	2,569,496	9,041,576	11,611,072
	IBNR	1,081,133	3,814,318	9,477,682	13,292,000
	Discounted Claim Value	(68,873)	(250,488)	(1,855,299)	(2,105,787)
	Excess Recoveries	0	(905,524)	(1,286,205)	(2,191,729)
	TOTAL CLAIMS	819,840	6,415,339	22,467,013	28,882,352
3.	EXPENSES				
	Excess Premiums	1,715,894	17,139,500	132,722,487	149,861,988
	Administrative	168,512	1,681,908	14,328,278	16,010,186
	TOTAL EXPENSES	1,884,406	18,821,409	147,050,765	165,872,174
4.	UNDERWRITING PROFIT (1-2-3)	(383,309)	(2,027,388)	18,978,689	16,951,301
5.	INVESTMENT INCOME	(33,165)	(5,140)	1,561,013	1,555,873
6.	PROFIT (4+5)	(416,474)	(2,032,528)	20,539,702	18,507,174
7.	Dividend	0	0	5,107,551	5,107,551
8.	SURPLUS (6-7)	(416,474)	(2,032,528)	15,432,151	13,399,623
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(362)	14	313,887	313,901
	2011	(570)	92	817,021	817,113
	2012	(953)	(9,772)	775,737	765,964
	2013	(1,666)	36,129	1,435,473	1,471,602
	2014	(2,515)	118,797	2,370,698	2,489,495
	2015	(3,022)	100,103	1,465,627	1,565,729
	2016	(207,837)	(493,967)	2,615,331	2,121,364
	2017	(3,705)	400,014	1,269,126	1,669,140
	2018	(3,924)	216,543	2,227,973	2,444,515
	2019	(4,011)	344,429	1,617,686	1,962,115
	2020	(2,586)	(934,765)	523,592	(411,173)
	2021	(185,323)	(1,810,142)		(1,810,142)
TOTAL SURPLUS (DEFICITS)		(416,474)	(2,032,528)	15,432,150	13,399,622
TOTAL CASH					31,702,239

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	0	0	0
	Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS		0	0	171,840	171,840
FUND YEAR 2011					
	Paid Claims	0	0	538,361	538,361
	Case Reserves	0	0	100	100
	IBNR	0	(65)	65	(0)
	Discounted Claim Value	0	7	(10)	(3)
TOTAL FY 2011 CLAIMS		0	(58)	538,516	538,458
FUND YEAR 2012					
	Paid Claims	0	1,401	1,581,076	1,582,477
	Case Reserves	0	9,848	55,743	65,591
	IBNR	0	(610)	6,513	5,903
	Discounted Claim Value	0	(883)	(6,766)	(7,650)
TOTAL FY 2012 CLAIMS		0	9,756	1,636,566	1,646,321
FUND YEAR 2013					
	Paid Claims	28,823	17,596	884,946	902,542
	Case Reserves	(7,257)	(33,774)	449,993	416,219
	IBNR	(21,566)	(21,566)	74,752	53,186
	Discounted Claim Value	0	1,544	(55,345)	(53,801)
TOTAL FY 2013 CLAIMS		(0)	(36,200)	1,354,346	1,318,146
FUND YEAR 2014					
	Paid Claims	4,184	1,156	475,133	476,289
	Case Reserves	(95,332)	(195,280)	468,318	273,037
	IBNR	91,148	62,055	82,005	144,060
	Discounted Claim Value	0	13,192	(50,431)	(37,239)
TOTAL FY 2014 CLAIMS		0	(118,878)	975,025	856,147
FUND YEAR 2015					
	Paid Claims	147,451	264,665	879,632	1,144,296
	Case Reserves	(253,245)	(499,828)	1,970,599	1,470,771
	IBNR	105,794	101,770	110,856	212,627
	Discounted Claim Value	0	33,160	(145,390)	(112,229)
TOTAL FY 2015 CLAIMS		0	(100,233)	2,815,698	2,715,465

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	October 31, 2021		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2016					
	Paid Claims	189	156,183	678,557	834,740
	Case Reserves	204,645	482,637	1,006,194	1,488,831
	IBNR	0	(151,073)	233,390	82,317
	Discounted Claim Value	0	6,169	(87,647)	(81,479)
TOTAL FY 2016 CLAIMS		204,834	493,916	1,830,493	2,324,409
FUND YEAR 2017					
	Paid Claims	1,672	20,939	367,768	388,707
	Case Reserves	(5,067)	(311,749)	1,687,621	1,375,872
	IBNR	3,395	(172,980)	1,606,476	1,433,496
	Discounted Claim Value	0	63,581	(221,332)	(157,751)
TOTAL FY 2017 CLAIMS		0	(400,208)	3,440,532	3,040,324
FUND YEAR 2018					
	Paid Claims	2,690	133,872	358,016	491,887
	Case Reserves	211,542	328,812	563,782	892,594
	IBNR	(214,232)	(754,620)	1,803,479	1,048,859
	Discounted Claim Value	0	75,091	(240,690)	(165,599)
TOTAL FY 2018 CLAIMS		0	(216,846)	2,484,586	2,267,741
FUND YEAR 2019					
	Paid Claims	0	(91,878)	704,297	612,419
	Case Reserves	(149,999)	269,347	589,734	859,081
	IBNR	149,999	(579,323)	2,688,900	2,109,577
	Discounted Claim Value	0	57,354	(357,356)	(300,002)
TOTAL FY 2019 CLAIMS		0	(344,501)	3,625,576	3,281,075
FUND YEAR 2020					
	Paid Claims	(9,119)	175,261	449,634	624,895
	Case Reserves	(254,973)	1,351,924	2,249,493	3,601,418
	IBNR	264,092	171,847	2,871,245	3,043,092
	Discounted Claim Value	0	139,655	(690,332)	(550,677)
	Excess Recoveries	0	(905,524)	(1,286,205)	(2,191,729)
TOTAL FY 2020 CLAIMS		0	933,164	3,593,835	4,526,998
FUND YEAR 2021					
	Paid Claims	2,380	508,344		508,344
	Case Reserves	(21,005)	1,167,559		1,167,559
	IBNR	702,504	5,158,882		5,158,882
	Discounted Claim Value	(68,873)	(639,358)		(639,358)
TOTAL FY 2021 CLAIMS		615,006	6,195,427	0	6,195,427
COMBINED TOTAL CLAIMS		819,840	6,415,339	22,467,013	28,882,352
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					
Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,832,926 due from the reinsurer for COVID-19 WC claims.					

Mercer County Insurance Commission									
CLAIM ACTIVITY REPORT									
	AS OF	October 31, 2021							
COVERAGE LINE - PROPERTY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	0	0	0	0	0	0	5	14	19
September-21	0	0	0	0	0	0	6	16	22
NET CHGE	0	0	0	0	0	0	1	2	3
Limited Reserves									\$4,337
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	\$0	\$0	\$0	\$0	\$0	\$0	\$59,902	\$28,501	\$88,403
September-21	\$0	\$0	\$0	\$0	\$0	\$0	\$59,918	\$35,501	\$95,419
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$16	\$7,000	\$7,016
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$320,130	\$28,641	\$539,471
COVERAGE LINE - GENERAL LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	0	1	2	2	17	3	6	5	36
September-21	0	1	2	2	17	2	6	4	34
NET CHGE	0	0	0	0	0	-1	0	-1	-2
Limited Reserves									\$18,224
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	\$0	\$7,500	\$246,737	\$233,356	\$76,408	\$25,000	\$25,000	\$14,000	\$628,001
September-21	\$0	\$7,500	\$246,737	\$233,356	\$76,408	\$20,000	\$25,000	\$10,630	\$619,631
NET CHGE	\$0	\$0	\$0	\$0	\$0	(\$5,000)	\$0	(\$3,370)	(\$8,370)
Ltd Incurred	\$78,677	\$120,910	\$339,591	\$262,217	\$85,194	\$49,960	\$35,963	\$14,630	\$987,142
COVERAGE LINE - AUTO LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	0	0	0	1	0	0	1	3	5
September-21	0	0	0	1	0	0	1	1	3
NET CHGE	0	0	0	0	0	0	0	-2	-2
Limited Reserves									\$26,580
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	\$0	\$0	\$0	\$69,239	\$0	\$0	\$10,000	\$1,500	\$80,739
September-21	\$0	\$0	\$0	\$69,239	\$0	\$0	\$10,000	\$500	\$79,739
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,000)	(\$1,000)
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$83,830	\$12,153	\$28,923	\$12,336	\$1,797	\$425,127
COVERAGE LINE - WORKERS COMP.									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	4	4	9	12	10	22	54	60	175
September-21	4	4	9	12	11	22	52	64	178
NET CHGE	0	0	0	0	1	0	-2	4	3
Limited Reserves									\$28,950
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	\$115,400	\$185,672	\$235,968	\$276,585	\$313,946	\$1,210,479	\$1,089,978	\$1,731,406	\$5,159,434
September-21	\$116,451	\$185,856	\$239,574	\$282,629	\$322,250	\$1,219,598	\$1,200,495	\$1,586,278	\$5,153,130
NET CHGE	\$1,052	\$184	\$3,606	\$6,044	\$8,304	\$9,119	\$110,516	(\$145,129)	(\$6,304)
Ltd Incurred	\$2,142,132	\$2,689,519	\$2,992,433	\$2,397,618	\$2,613,065	\$3,170,870	\$2,724,330	\$2,580,741	\$21,310,709
TOTAL ALL LINES COMBINED									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	4	5	11	15	27	25	66	82	235
September-21	4	5	11	15	28	24	65	85	237
NET CHGE	0	0	0	0	1	-1	-1	3	2
Limited Reserves									\$25,097
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
October-21	\$115,400	\$193,172	\$482,705	\$579,180	\$390,353	\$1,235,479	\$1,184,880	\$1,775,407	\$5,956,577
September-21	\$116,451	\$193,356	\$486,311	\$585,224	\$398,657	\$1,239,598	\$1,295,413	\$1,632,909	\$5,947,919
NET CHGE	\$1,052	\$184	\$3,606	\$6,044	\$8,304	\$4,119	\$110,533	(\$142,499)	(\$8,658)
Ltd Incurred	\$2,250,766	\$2,819,200	\$3,600,351	\$2,819,070	\$2,785,688	\$3,268,807	\$3,092,759	\$2,625,809	\$23,262,449

FUND YEARS 2018 2019 2020 2021

CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS																
AS OF October 31, 2021																
FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION																
2018	Budget	Current		46		MONTH	Last Month		45		MONTH	Last Year		34		MONTH
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	90,275	90,275	121.31%	74,417	100.00%
GEN LIABILITY	157,000	85,194	85,194	54.26%	149,254	95.07%	85,194	85,194	54.26%	148,688	94.71%	132,694	132,694	84.52%	139,370	88.77%
AUTO LIABILITY	131,000	12,153	12,153	9.28%	120,305	91.84%	12,153	12,153	9.28%	119,799	91.45%	13,353	13,353	10.19%	112,582	85.94%
WORKER'S COMP	4,455,000	2,613,065	2,613,065	58.65%	4,422,714	99.28%	2,613,956	2,613,956	58.67%	4,419,204	99.20%	2,607,787	2,607,787	58.54%	4,351,861	97.68%
TOTAL ALL LINES	4,817,417	2,785,688	2,785,688	57.83%	4,766,690	98.95%	2,786,579	2,786,579	57.84%	4,762,109	98.85%	2,844,110	2,844,110	59.04%	4,678,229	97.11%
NET PAYOUT %	\$2,395,335				49.72%											
FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION																
2019	Budget	Current		34		MONTH	Last Month		33		MONTH	Last Year		22		MONTH
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED
PROPERTY	75,000	20,003	20,003	26.67%	75,000	100.00%	20,003	20,003	26.67%	75,000	100.00%	21,553	21,553	28.74%	74,016	98.69%
GEN LIABILITY	160,000	49,960	49,960	31.23%	142,033	88.77%	44,960	44,960	28.10%	140,845	88.03%	28,657	28,657	17.91%	123,049	76.91%
AUTO LIABILITY	132,000	28,923	28,923	21.91%	113,441	85.94%	28,923	28,923	21.91%	112,542	85.26%	36,423	36,423	27.59%	97,116	73.57%
WORKER'S COMP	4,141,000	3,171,442	3,171,442	76.59%	4,045,130	97.68%	3,168,522	3,168,522	76.52%	4,035,669	97.46%	2,996,396	2,996,396	72.36%	3,801,524	91.80%
TOTAL ALL LINES	4,508,000	3,270,329	3,270,329	72.54%	4,375,604	97.06%	3,262,409	3,262,409	72.37%	4,364,056	96.81%	3,083,030	3,083,030	68.39%	4,095,704	90.85%
NET PAYOUT %	\$28,923				0.64%											
FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION																
2020	Budget	Current		22		MONTH	Last Month		21		MONTH	Last Year		10		MONTH
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED
PROPERTY	132,813	340,222	340,222	256.17%	131,070	98.69%	337,551	337,551	254.15%	130,209	98.04%	28,773	28,773	21.66%	100,938	76.00%
GEN LIABILITY	149,000	35,963	35,963	24.14%	114,589	76.91%	35,963	35,963	24.14%	112,606	75.57%	25,545	25,545	17.14%	62,580	42.00%
AUTO LIABILITY	116,000	12,336	12,336	10.63%	85,344	73.57%	12,336	12,336	10.63%	83,495	71.98%	7,336	7,336	6.32%	46,400	40.00%
WORKER'S COMP	3,069,000	2,739,941	2,739,941	89.28%	2,817,406	91.80%	2,811,815	2,811,815	91.62%	2,784,936	90.74%	1,414,785	1,414,785	51.64%	1,288,980	42.00%
TOTAL ALL LINES	3,466,813	3,128,461	3,128,461	90.24%	3,148,409	90.82%	3,197,664	3,197,664	92.24%	3,111,246	89.74%	1,476,438	1,476,438	96.77%	1,498,898	43.24%
NET PAYOUT %	\$241,084				6.95%											
FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION																
2021	Budget	Current		10		MONTH	Last Month		9		MONTH	Last Year		-2		MONTH
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED	Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		TARGETED
PROPERTY	108,000	28,641	28,641	26.52%	82,080	76.00%	35,641	35,641	33.00%	73,440	68.00%			N/A	N/A	N/A
GEN LIABILITY	134,000	14,630	14,630	10.92%	56,280	42.00%	11,130	11,130	8.31%	48,240	36.00%			N/A	N/A	N/A
AUTO LIABILITY	104,000	1,797	1,797	1.73%	41,600	40.00%	797	797	0.77%	36,400	35.00%			N/A	N/A	N/A
WORKER'S COMP	2,765,000	2,580,741	2,580,741	93.34%	1,161,300	42.00%	2,291,780	2,291,780	82.89%	912,450	33.00%			N/A	N/A	N/A
TOTAL ALL LINES	3,111,000	2,625,809	2,625,809	84.40%	1,341,260	43.11%	2,339,348	2,339,348	75.20%	1,070,530	34.41%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$140				0.00%											

FUND YEARS 2014 2015 2016 2017

Mercer County Insurance Commission CLAIMS MANAGEMENT REPORT EXPECTED LOSS RATIO ANALYSIS																
AS OF October 31, 2021																
FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION																
2014	Budget	Current		94	MONTH TARGETED	Last Month		93	MONTH TARGETED	Last Year		82	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00				
PROPERTY	62,322	22,218	22,218	35.65%	62,322	100.00%	22,218	22,218	35.65%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%
WORKER'S COMP	4,356,301	2,152,688	2,152,688	49.42%	4,356,301	100.00%	2,152,688	2,152,688	49.42%	4,356,301	100.00%	2,161,357	2,161,357	49.61%	4,356,301	100.00%
TOTAL ALL LINES	4,669,797	2,264,475	2,264,475	48.49%	4,661,557	99.82%	2,264,475	2,264,475	48.49%	4,661,557	99.82%	2,269,991	2,269,991	48.61%	4,661,557	99.82%
NET PAYOUT %	\$2,135,366	45.73%														
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION																
2015	Budget	Current		82	MONTH TARGETED	Last Month		81	MONTH TARGETED	Last Year		70	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00				
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%
GEN LIABILITY	155,896	129,885	129,885	83.32%	150,435	96.50%	129,885	129,885	83.32%	150,435	96.50%	123,660	123,660	79.32%	150,828	96.75%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,872	97.18%
WORKER'S COMP	4,449,750	2,689,519	2,689,519	60.44%	4,449,750	100.00%	2,689,519	2,689,519	60.44%	4,449,750	100.00%	2,700,356	2,700,356	60.69%	4,449,750	100.00%
TOTAL ALL LINES	4,818,174	2,828,175	2,828,175	58.70%	4,808,683	99.80%	2,828,175	2,828,175	58.70%	4,808,683	99.80%	2,832,787	2,832,787	58.79%	4,809,398	99.82%
NET PAYOUT %	\$2,626,028	54.50%														
FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION																
2016	Budget	Current		70	MONTH TARGETED	Last Month		69	MONTH TARGETED	Last Year		58	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00				
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%
GEN LIABILITY	155,896	339,591	339,591	217.83%	150,828	96.75%	339,591	339,591	217.83%	150,989	96.85%	359,591	359,591	230.66%	151,253	97.02%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,872	97.18%	268,228	268,228	203.85%	127,934	97.23%	268,228	268,228	203.85%	125,914	95.69%
WORKER'S COMP	4,616,644	3,023,328	3,023,328	65.49%	4,616,644	100.00%	3,023,103	3,023,103	65.48%	4,616,644	100.00%	2,881,684	2,881,684	62.42%	4,608,809	99.83%
TOTAL ALL LINES	4,985,068	3,631,246	3,631,246	72.84%	4,976,292	99.82%	3,631,022	3,631,022	72.84%	4,976,515	99.83%	3,509,602	3,509,602	70.40%	4,966,924	99.64%
NET PAYOUT %	\$3,117,646	62.54%														
FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION																
2017	Budget	Current		58	MONTH TARGETED	Last Month		57	MONTH TARGETED	Last Year		46	MONTH TARGETED			
		Unlimited Incurred	Limited Incurred	Actual 31-Oct-21		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00		Unlimited Incurred	Limited Incurred	Actual 00-Jan-00				
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%
GEN LIABILITY	159,000	262,217	262,217	164.92%	154,264	97.02%	262,217	262,217	164.92%	154,174	96.96%	262,217	262,217	164.92%	151,155	95.07%
AUTO LIABILITY	134,000	83,830	83,830	62.56%	128,229	95.69%	83,830	83,830	62.56%	127,875	95.43%	84,830	84,830	63.31%	123,060	91.84%
WORKER'S COMP	4,709,000	2,397,618	2,397,618	50.92%	4,701,008	99.83%	2,397,618	2,397,618	50.92%	4,699,601	99.80%	2,226,451	2,226,451	47.28%	4,674,874	99.28%
TOTAL ALL LINES	5,085,000	2,819,070	2,819,070	55.44%	5,066,502	99.64%	2,819,070	2,819,070	55.44%	5,064,650	99.60%	2,648,903	2,648,903	52.09%	5,032,088	98.96%
NET PAYOUT %	\$2,239,889	44.05%														

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 14-22

JANUARY 2022

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000748			
000748	CBIZ INSURANCE SERVICES, INC.	VOID	-5,500.00
			-5,500.00
000756			
000756	CBIZ INSURANCE SERVICES, INC.	VOID	-5,500.00
000756	CBIZ INSURANCE SERVICES, INC.	VOID	-5,500.00
			-11,000.00
000766			
000766	PERMA RISK MANAGEMENT SERVICES	POSTAGE 12/21	5.60
			5.60
000767			
000767	PACKET MEDIA GROUP, LLC	ACCT# 00032129 - AD - 10.15.21	17.85
			17.85
000768			
000768	21ST CENTURY MEDIA-PHILLY CLUSTER	ADV DEC MEETING 12.1.21	18.20
			18.20
000769			
000769	NJ ADVANCE MEDIA	ACCT#1153600 - AD - 12.3.21	43.27
			43.27
000770			
000770	CBIZ INSURANCE SERVICES, INC.	INSURANCE CONSULTING FEE 7/21	5,500.00
000770	CBIZ INSURANCE SERVICES, INC.	INSURANCE CONSULTING FEE 10/21	5,500.00
000770	CBIZ INSURANCE SERVICES, INC.	INS. CONSULTING FEE 11/21	5,500.00
			16,500.00
Total Payments FY 2021			84.92

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000771			
000771	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR 1/22	14,749.08
			14,749.08
000772			
000772	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 1/22	690.08
			690.08
000773			
000773	INSERVCO INSURANCE SERVICES	TPA 1/22	16,791.67
			16,791.67
000774			
000774	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 1/22	11,505.50
			11,505.50

000775			
000775	CBIZ INSURANCE SERVICES, INC.	CONSULTING SERVICES 1/22	5,500.00
			5,500.00
		Total Payments FY 2022	49,236.33
		TOTAL PAYMENTS ALL FUND YEARS	\$49,321.25

Chairperson

Attest:_____

Dated:_____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2021 Month Ending: October							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	246,303.55	538,961.39	431,045.86	8,386,175.36	(5,605,425.22)	(998,783.81)	2,998,277.13
RECEIPTS							
Assessments	5,375.16	10,299.70	8,438.66	258,827.37	173,233.51	39,732.04	495,906.44
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	4,337.00	0.00	0.00	4,337.00
TOTAL	5,375.16	10,299.70	8,438.66	263,164.37	173,233.51	39,732.04	500,243.44
EXPENSES							
Claims Transfers	0.00	129.99	0.00	213,036.97	0.00	0.00	213,166.96
Expenses	0.00	0.00	0.00	0.00	65,778.99	48,778.66	114,557.65
Other *	0.00	0.00	0.00	4,337.00	0.00	0.00	4,337.00
TOTAL	0.00	129.99	0.00	217,373.97	65,778.99	48,778.66	332,061.61
END BALANCE	251,678.71	549,131.10	439,484.52	8,431,965.76	(5,497,970.70)	(1,007,830.43)	3,166,458.96

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	October		
CURRENT FUND YEAR	2021		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$2,998,277.13	1,940,531.69	1057745.44
Opening Interest Accrual Balance	\$0.00	-	0
1 Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6 Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$0.00	\$0.00	\$0.00
9 Deposits - Purchases	\$495,906.44	\$297,941.29	\$197,965.15
10 (Withdrawals - Sales)	-\$327,724.61	-\$114,557.65	-\$213,166.96
Ending Cash & Investment Balance	\$3,166,458.96	\$2,123,915.33	\$1,042,543.63
Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$346,070.08	\$156,834.32	\$189,235.76
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
Balance per Bank	\$3,512,529.04	\$2,280,749.65	\$1,231,779.39

RESOLUTION NO. 15-22

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on January 24, 2022 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period December 1, 2021 to December 31, 2021 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
12/01/2021 Thru 12/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
12/01/2021 Thru 12/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid	
Coverage: Auto Liability											
C	31178	3960003746	001	SIGNORA, MARIA	10/7/2021	10/7/2021	MARIA SIGNORA	12/20/2021	full and final settlement of all claims	1,000.00	1,000.00
Total for Coverage: Auto Liability							Number of entries: 1		1,000.00	1,000.00	
Coverage: General Liability											
C	31118	3960002329	001	WILLIAMS, DIOH	11/12/2021	11/12/2021	DEGNAN & BATEMAN INC	12/6/2021	INVOICE #00100794	746.85	746.85
C	31179	3960002329	001	WILLIAMS, DIOH	11/19/2021	11/19/2021	DEGNAN & BATEMAN INC	12/20/2021	INVOICE # 00100826	387.75	387.75
Total for Coverage: General Liability							Number of entries: 2		1,134.60	1,134.60	
Total for Mercer County Ins Fund Comm - 396							Number of entries: 3		2,134.60	2,134.60	



First MCO Bill Review Services
MERCER CO INS COMM
Medical Savings by Month
NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2015 & Prior	\$1,541,419	\$945,050	\$1,521,000	\$596,369	39%	1,406	1,139	267	81%	24	\$118,224	\$478,145
Total 2016	\$1,310,806	\$661,339	\$1,492,038	\$649,467	50%	1,287	1,149	138	89%	18	\$129,313	\$520,155
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Jan-21	\$145,289	\$56,926	\$376,058	\$88,362	61%	82	78	4	95%	1	\$17,672	\$70,690
Feb-21	\$162,802	\$76,726	\$157,554	\$86,075	53%	104	103	1	99%	2	\$17,215	\$68,860
Mar-21	\$160,613	\$81,351	\$133,267	\$79,262	49%	66	60	6	91%	0	\$15,852	\$63,410
Apr-21	\$200,320	\$58,221	\$213,198	\$142,100	71%	49	44	5	90%	1	\$28,420	\$113,680
May-21	\$280,258	\$141,795	\$318,825	\$138,463	49%	127	118	9	93%	2	\$27,693	\$110,770
Jun-21	\$558,696	\$287,159	\$430,650	\$271,537	49%	106	101	5	95%	1	\$54,307	\$217,229
Jul-21	\$314,977	\$249,681	\$315,933	\$65,296	21%	88	77	11	88%	0	\$13,059	\$52,237
Aug-21	\$122,424	\$70,544	\$122,429	\$51,879	42%	140	135	5	96%	0	\$10,376	\$41,503
Sep-21	\$105,378	\$37,211	\$65,014	\$68,167	65%	70	60	10	86%	0	\$13,633	\$54,534
Oct-21	\$225,994	\$97,888	\$276,569	\$128,107	57%	77	72	5	94%	0	\$25,621	\$102,485
Nov-21	\$26,136	\$16,443	\$23,650	\$9,693	37%	51	42	9	82%	0	\$1,939	\$7,754
Dec-21	\$51,161	\$37,298	\$73,775	\$13,863	27%	48	46	2	96%	1	\$2,773	\$11,090
Total 2021	\$2,354,049	\$1,211,244	\$2,506,922	\$1,142,805	49%	1,008	936	72	93%	8	\$228,562	\$914,243

Report Run Date:01/04/2022

mcc





First MCO Bill Review Services

MERCER CO INS COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
Total to Date	\$10,641,451	\$5,460,677	\$11,742,976	\$5,181,490	49%	7,456	6,500	956	87%	142	\$1,034,59	\$4,146,891

Report Run Date:01/04/2022

mcc



SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: January 18, 2022

DATE OF MEETING: January 24, 2022

MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Mailing Address: TRIAD 1828 CENTRE Cooper Street, 18 th Floor Camden, NJ 08102 P.O. Box 99106 Camden, NJ 08101	Keith Hummel, Associate Director Public Sector khummel@jamontgomery.com Office: 856-552-6862
Glenn Prince, Assistant Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949		Matthew Genna, Risk Control Consultant mgenna@jamontgomery.com Office: 732-736-5265
Thomas Reilly, Risk Control Consultant treilly@jamontgomery.com Office: 856-446-9205		Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738

December 2021 – January 2022

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **December 16:** Attended the MCIFC Safety Committee meeting via teleconference.
- **December 20:** Attended the MCIFC meeting via teleconference.
- **December 20:** Attended the MCIFC Claims Committee meeting via teleconference.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **January 24:** Plan to attend the MCIFC meeting via teleconference.
- **January 24:** Plan to attend the MCIFC Claims Committee meeting via teleconference.
- **January 26:** Plan to attend the MCIFC Safety Committee meeting via teleconference.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - SD Bulletin: Managing Slip & Fall Risks During Winter Months – December 16.
- NJCE JIF - SD Bulletin: Best Practices for Snow Emergencies – December 21.
- MSI-NJCE Expo 2022 – January 7.
- NJCE JIF - JAMC LE Bulletin - Winter Weather Considerations for the Law Enforcement Leader – January 10.
- NJCE JIF - JAMC LE Message: Resource Considerations for Reducing Officer Involved Motor Vehicle Crashes – January 11.
- NJCE JIF - Live Safety Training – March 2022 Registration Now Open! – January 12.

NJCE TRAINING OVERVIEW – LIVE SAFETY TRAINING WEBINARS

Please Note: New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led Virtual classes and starting in February 2022 In-Person classes will be offered via MSI-NJCE Expos and the NJCE Leadership Academy (In-Person Classes noted with (*)).

Virtual Live Training - Instruction is conducted with a live instructor using the Zoom webinar platform. We are excited to offer you the same training content, with the same experienced crew of instructors and with the same continuing education credits as with our in-person classes, but with the flexibility and safety of online delivery.

- The January thru March 2022 Live Training schedules and registration links are attached.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit <https://njce.org/wp-content/uploads/2021/02/NJCE-Media-DVD-Catalog.pdf>. Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

- No videos utilized.

NJCE ONLINE STREAMING VIDEO SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations.

To access the streaming “on demand videos”, go to the NJCE website <https://njce.org/safety-training-videos-registration/> Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.

The Streaming Video Services is also accessible on the NJCE Learning Management System (LMS). The Streaming Videos are located under Resources in the Learning On-Demand Workplace College located on the Welcome page of the LMS. The learning will be recorded in the Users Transcripts when the videos are accessed.



NJCE Learning Management System (LMS) - The learning history for the participants that attended the 2021 Live Virtual Training classes has been recorded in the users Transcripts on the NJCE LMS. Certificates are available for LMS Administrators to print or save from the website.

The learning history for 2022 Live Virtual training classes will be entered and the Certificates of Participation will be available for the LMS Administrators to print within 3 weeks after the class has concluded, Thank you.

THE MSI-NJCE EXPO FEATURES IN-PERSON TRAINING THROUGHOUT NEW JERSEY

The training topics will include:

- Excavation, Trenching, and Shoring (4 hours)
- Flagger and Work Zone Safety (4 hours)
- Fast Track to Safety 2022 consists of four sessions. Must attend all four sessions to receive CEUs.
 - Hazard Communications with GHS (1 hour)
 - Bloodborne Pathogens (1 hour)
 - Personal Protective Equipment (1 hour)
 - Fire Safety (1 hour)
- NJCE Leadership Academy consists of two sessions. These courses can be taken individually.
 - Ethics for NJ Local Government Employees (2 hours)
 - Practical Leadership – 21 Irrefutable Laws (2 hours)

2/2/22	Toms River Fire Academy	1780 Church Road, Toms River, 08757
3/3/22	Morris County Public Safety Training Academy	500 W Hanover Avenue, Morris Plains, 07950
4/6/22	Law & Public Safety Institute (Bergen Co.)	281 Campgaw Road, Mahwah, 07430
5/4/22	Cumberland - TBD	
6/7/22	Middlesex Co. Fire Academy (NJUA Expo)	1001 Fire Academy Drive, Sayreville, 08872
9/21/22	Camden Co. Emergency Training Center (NJUA Expo)	420 Woodbury-Turnersville Rd., Blackwood, 08012
10/5/22	Atlantic Cape Community College	5100 Black Horse Pike, Mays Landing, 08330

All courses will be held from 8:30 a.m. to 12:30 p.m.
Check-in begins at 8 a.m. and class starts promptly at 8:30 a.m.

Please note: Venue protocols may differ by location and masks may be required regardless of vaccination status.

Registration is required and walk-ins will not be permitted due to classroom size restrictions. To Register and for course descriptions and locations, go to the [MSI-NJCE Expo Schedule](#)

J.A. Montgomery

CONSULTING

Please Note: The MEL Safety Institute (MSI) and New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led virtual via Zoom and In-Person classes through MSI-NJCE Expos ([2022 MSI-NJCE Expo Schedule](#)) and the NJCE Leadership Academy (*In-Person Classes noted below with (*)*).

Links for the “In-Person*” class registrations will take you to the NJCE Learning Management System (LMS) to Enroll in the class. If you have not been set-up with a User Account on the NJCE LMS please click on the “New User Registration” button at the bottom of the login page. Once on the NJCE LMS Home Page click on the appropriate College (one of the 7 Departmental Named boxes). The location of the class is included within the description of these courses.

Registration is Required and walk-ins will not be permitted due to classroom size restrictions.

January thru March 2022 Safety Training Schedule

Click on the Training Topic to Register and for the Course Description

Date	Training Topic	Time
1/13/22	Chain Saw Safety	8:30 - 9:30 am
1/13/22	Chipper Safety	10:00 - 11:00 am
1/13/22	Introduction to Management Skills (Zoom Meeting)	10:00 - 12:00 pm
1/14/22	Snow Plow/Snow Removal Safety	8:30 - 10:30 am
1/14/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
1/18/22	HazCom w/GHS	8:30 - 10:00 am
1/18/22	Back Safety / Material Handling	10:30 - 11:30 am
1/18/22	Hazard Identification: Making Your Observation Count (Zoom Meeting)	1:00 - 3:00 pm
1/19/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
1/19/22	Fire Safety	8:30 - 9:30 am
1/19/22	Fire Extinguisher	10:00 - 11:00 am
1/19/22	Jetter/Vacuum Safety Awareness	1:00 - 3:00 pm
1/20/22	Designated Employer Representative Training (DER) (Zoom Meeting)	9:00 - 4:00 pm w/1 hour lunch brk
1/20/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
1/21/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
1/21/22	Flagger Skills and Safety	11:00 - 12:00 pm
1/21/22	Bloodborne Pathogens (BBP)	1:00 - 2:00 pm
1/24/22	Safety Coordinator Skills Training (Zoom Meeting)	8:30 - 12:30 pm
1/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
1/24/22	Implicit Bias in the Workplace	1:00 - 2:30 pm
1/25/22	Shop & Tool Safety	8:30 - 9:30 am
1/25/22	Confined Space for Entrants & Attendants	10:00 - 12:00 pm
1/25/22	HazCom w/GHS	1:00 - 2:30 pm
1/26/22	Sanitation/Recycling Safety	8:30 - 10:30 am
1/26/22	Hearing Conservation	11:00 - 12:00 pm
1/26/22	Safety Committee Best Practices (Zoom Meeting)	1:00 - 2:30 pm
1/27/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
1/27/22	CDL: Supervisors Reasonable Suspicion (Zoom Meeting)	10:00 - 12:00 pm

1/27/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm
1/31/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
1/31/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
1/31/22	Dealing with Difficult People (Zoom Meeting)	1:00 - 3:00 pm
2/1/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/1/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/1/22	Hearing Conservation	1:00 - 2:00 pm
2/2/22	MSI-NJCE Expo 2022: Fast Track to Safety (HazCom, BBP, Fire Safety, PPE)*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: Flagger and Work Zone Safety*	8:30 - 12:30 pm
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Ethics for Local NJ Government Employees)*	8:30 - 10:30 am
2/2/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	10:30 - 12:30 pm
2/3/22	Asbestos, Lead, Silica Industrial Health Overview	8:30 - 9:30 am
2/3/22	Shop & Tool Safety	10:00 - 11:00 am
2/3/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/4/22	Work Zone: Temporary Traffic Control	8:30 - 10:30 am
2/4/22	Fire Safety	11:00 - 12:00 pm
2/7/22	Back Safety / Material Handling	8:30 - 9:30 am
2/7/22	Lock Out/Tag Out (LOTO)	10:00 - 12:00 pm
2/7/22	Employee Conduct and Violence in the Workplace	1:00 - 2:30 pm
2/8/22	HazCom w/GHS	8:30 - 10:00 am
2/8/22	Preparing for the Unspeakable	9:00 - 10:30 am
2/8/22	Flagger Skills and Safety	10:30 - 11:30 am
2/9/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
2/9/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/9/22	Heavy Equipment - General Safety	1:00 - 3:00 pm
2/10/22	Implicit Bias in the Workplace	9:00 - 10:30 am
2/10/22	Safety Committee Best Practices	1:00 - 2:30 pm
2/11/22	Driving Safety Awareness	8:30 - 9:30 am
2/11/22	Fire Safety	10:00 - 11:00 am
2/11/22	Fire Extinguisher Safety	1:00 - 2:00 pm
2/14/22	Housing Authority Sensibility	8:30 - 11:30 am
2/14/22	Lock Out/Tag Out (LOTO)	8:30 - 10:30 am
2/14/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
2/15/22	Power of Collaboration (JIF 101)*	9:00 - 2:00 pm w/lunch brk
2/15/22	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
2/15/22	Introduction to Communication Skills	10:00 - 12:00 pm
2/15/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/16/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
2/16/22	Hearing Conservation	11:00 - 12:00 pm

2/16/22	Chain Saw Safety	1:00 - 2:00 pm
2/17/22	Public Employers: What You Need to Know	8:30 - 10:00 am
2/17/22	Employee Conduct and Violence in the Workplace	10:30 - 12:00 pm
2/17/22	Shift Briefing Essentials	1:00 - 3:00 pm
2/18/22	Chipper Safety	8:30 - 9:30 am
2/18/22	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
2/18/22	HazCom w/GHS	1:00 - 2:30 pm
2/22/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
2/22/22	Fire Department Risk Management	9:00 - 11:00 am
2/22/22	Playground Safety Inspections	1:00 - 3:00 pm
2/23/22	Fall Protection Awareness	8:30 - 10:30 am
2/23/22	Back Safety / Material Handling	11:00 - 12:00 pm
2/23/22	CDL: Drivers Safety Regulations	1:00 - 3:00 pm
2/24/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
2/24/22	Ethical Decision Making	9:00 - 11:30 am
2/24/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
2/25/22	HazCom w/GHS	8:30 - 10:00 am
2/25/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
2/28/22	Law Enforcement Work Zone Refresher Training	9:00 - 11:00 am
2/28/22	Shop & Tool Safety	8:30 - 9:30 am
2/28/22	Confined Space for Entrants & Attendants	1:00 - 3:00 pm
3/1/22	Personal Protective Equipment (PPE)	8:30 - 10:30 am
3/1/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
3/1/22	Hearing Conservation	1:00 - 2:00 pm
3/2/22	Hoists, Cranes and Rigging Safety	8:30 - 10:30 am
3/2/22	Playground Safety Inspections	1:00 - 3:00 pm
3/3/22	MSI-NJCE Expo 2022: Fast Track to Safety (HazCom, BBP, Fire Safety, PPE)*	8:30 - 12:30 pm
3/3/22	MSI-NJCE Expo 2022: Excavation, Trenching, and Shoring*	8:30 - 12:30 pm
3/3/22	MSI-NJCE Expo 2022: Flagger and Work Zone Safety*	8:30 - 12:30 pm
3/3/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Ethics for Local NJ Government Employees)*	8:30 - 10:30 am
3/3/22	MSI-NJCE Expo 2022: MSI Leadership Academy (Practical Leadership - 21 Irrefutable Laws)*	10:30 - 12:30 pm
3/4/22	CDL: Drivers Safety Regulations	8:30 - 10:30 am
3/4/22	Fire Safety	11:00 - 12:00 pm
3/4/22	Mower Safety	1:00 - 2:00 pm
3/7/22	Back Safety / Material Handling	8:30 - 9:30 am
3/7/22	Fire Extinguisher Safety	10:00 - 11:00 am
3/7/22	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
3/8/22	Preparing for First Amendment Audits	9:00 - 11:00 am
3/8/22	HazCom w/GHS	1:00 - 2:30 pm
3/9/22	Fire Safety	8:30 - 9:30 am
3/9/22	Fire Extinguisher Safety	10:00 - 11:00 am
3/9/22	Flagger Skills and Safety	1:00 - 2:00 pm

3/11/22	Ladder Safety/Walking Surfaces	8:30 - 10:30 am
3/11/22	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
3/14/22	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
3/14/22	Law Enforcement Work Zone Refresher Training	1:00 - 3:00 pm
3/15/22	Accident Investigation	9:00 - 11:30 am
3/15/22	Safety Committee Best Practices	1:00 - 2:30 pm
3/16/22	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
3/16/22	CDL: Supervisors Reasonable Suspicion	10:00 - 12:00 pm
3/16/22	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
3/17/22	Flagger Skills and Safety	8:30 - 9:30 am
3/17/22	Chain Saw Safety	10:00 - 11:00 am
3/17/22	HazCom w/GHS	1:00 - 2:30 pm
3/18/22	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
3/18/22	Hearing Conservation	11:00 - 12:00 pm
3/18/22	Introduction to Understanding Conflict	10:00 - 12:00 pm
3/21/22	Confined Space for Entrants & Attendants	8:30 - 10:30 am
3/21/22	Work Zone: Temporary Traffic Control	1:00 - 3:00 pm
3/22/22	Mower Safety	8:30 - 9:30 am
3/22/22	Chipper Safety	10:00 - 11:00 am
3/22/22	Indoor Air Quality Designated Person Training	1:00 - 2:00 pm
3/23/22	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
3/23/22	Fall Protection Awareness	1:00 - 3:00 pm
3/24/22	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
3/24/22	Personal Protective Equipment (PPE)	1:00 - 3:00 pm
3/25/22	Shop & Tool Safety	8:30 - 9:30 am
3/25/22	Ladder Safety/Walking Surfaces	1:00 - 3:00 pm
3/28/22	Law Enforcement Work Zone Refresher Training	8:30 - 10:30 am
3/28/22	Confined Space for Entrants & Attendants	1:00 - 3:00 pm
3/29/22	Safety Coordinator Skills	8:30 - 12:30 pm
3/29/22	Special Events Management	1:00 - 3:00 pm
3/30/22	Back Safety / Material Handling	8:30 - 9:30 am
3/30/22	HazCom w/GHS	10:00 - 11:30 am
3/30/22	Productive Meetings Best Practices	1:00 - 2:30 pm
3/31/22	Driving Safety Awareness	1:00 - 2:30 pm

Zoom Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancelations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training. We suggest registering no later than a day before to insure you receive the link and your computer and sound system are working correctly.
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.
- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training procedures:
 - Please have one person register for the safety training webinar.

Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar.
[NJCE Live Virtual Training Group Sign in Sheet](#)

RESOLUTION NO. 16-22

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on January 24, 2022.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for January 24, 2022 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on January 24, 2022.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

January 24, 2022

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960003812	Matthew Commiso	Worker Compensation	PAR
3960003802	Brian Waters	Worker Compensation	PAR
3960003813	Anibal Hernandez	Worker Compensation	PAR
3960003809	Anthony Brown	Worker Compensation	PAR
3960003789	Michael Giesler	Worker Compensation	PAR
3960003794	Yvette Watson	Worker Compensation	SAR
396002559	Tab Still	Worker Compensation	PAR/SAR
3960003190	Lawson McElroy	Worker Compensation	PAR/SAR
3960003755	James Depalma	Worker Compensation	PAR
3960002783	Paul Franks	Worker Compensation	PAR/SAR
3960002619	Gilbert Spencer	Liability	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – DECEMBER 20, 2021
Meeting Held Telephonically
10:30 AM

Meeting was called to order by Chair Nazzaro. Mr. Thorpe read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Present
Raissa Walker	Present
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Amy Zeiders Yvonne Frey Suretha Hobbs Qual Lynx Chris Roselli PERMA Jennifer Conicella
Managed Care Services	First MCO Alyssa Hrubash
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
Risk Management Consultant	CBIZ Borden Perlman Doug Borden Diana Pursell Aricka Simms Megan Chwiero
Attorney	Paul Adezio, Esq.

Treasurer

David Miller - Absent

Safety Director

J.A. Montgomery Consulting
Glenn Prince

ALSO PRESENT:

Jackie Tolbert, Mercer County Improvement Authority
Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Cathy Dodd, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services
Crystal Chuck, Conner Strong & Buckelew

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF OCTOBER 25, 2021

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
OCTOBER 25, 2021**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	Unanimous

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported that the Safety and Accident Review Committee met on December 16th and discussed a variety of topics, including training, safety, and loss control visits. Mr. Prince reported that a total of 34 claims were discussed during the meeting, with 18 coming from the Corrections Department. Mr. Prince said he has reached out to the Warden in an attempt to schedule a visit to discuss various initiatives and offer beneficial recommendations. Mr. Prince referred to the 2022 Safety and Accident Review Committee meeting schedule enclosed within the agenda and advised that the next meeting is scheduled for January 26, 2022 at 11am. With no questions, Mr. Prince concluded his report.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee did not meet, however the PARs and SARs would be presented during closed session via a Zoom breakout room. Ms. Conicella referred to the 2022 Claims Committee meeting schedule enclosed within the agenda. With no questions, Ms. Conicella concluded her report.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and there were a number of action items.

2022 PROPERTY & CASUALTY BUDGET INTRODUCTION: Executive Director referred to a copy the proposed 2022 Property & Casualty Budget in the amount of

\$6,849,777. Executive Director reported the introductory budget represented an overall decrease of \$336,142 or 5.16%. Executive Director noted the proposed budget was previously sent to the Chair and Commission Treasurer for their review. Executive Director proceeded to review the various sections of the budget and noted the following:

Loss Funds: (lines 1-5): The budget reflects an increase in the loss funds of 2.89% which come directly from the Actuary. The Actuary analysis reflects the overall performance of the Insurance Commission.

CEL JIF Premiums: (line 10): MCIFC's CEL premium increase is primarily due to the CEL's overall budget increase of 12.3% due to the loss fund delta from 2021 renewal, the current hard market conditions, adverse loss experience for property and exposures increases. The MCIFC's share of the CEL premium increased by 8.95%.

Professional Fees: (lines 17-30): The increase of 1.21% reflects the respective contract terms and conditions with the Commission vendors.

Ancillary Coverage Premiums: (lines 34-43): The increase of 19.55% is primarily due to the increase in cyber liability by 75%. Executive Director explained that public entities are one of the top-3 targets for cyber criminals and the counties have had significant cyber liability losses recently. Executive Director further explained that the cyber coverage marketplace is in shambles and a number of carriers are getting out of the market. Executive Director noted that carriers remaining in the market are increasing deductibles, as well as co-pays, and requiring policyholders to have certain cyber compliance requirements in place.

Executive Director referred to a copy of the proposed assessments for the two member entities, which were included in the agenda. Executive Director advised the assessment payments were due on 3/15/22, 5/15/22 and 10/15/22. Lastly, Executive Director said the budget includes a dividend from the NJCE in the amount of \$37,740. Executive Director asked if anyone had any questions on the budget. Hearing none, Executive Director requested a motion to introduce the budget.

MOTION TO INTRODUCE THE 2022 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$6,849,777 AND SCHEDULE A PUBLIC HEARING ON JANUARY 24, 2022 AT 10:30 AM VIA ZOOM.

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director referred to the Financial Fast Track for the month of September enclosed within the agenda packet. Executive Director reported that as of September 30, 2021 the Commission has a surplus of \$10,206,712. Executive Director advised that line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. Executive Director noted that MCIFC’s equity in the NJCE as of September 30, 2021 is \$1,275,152 and advised that the total cash balance is \$2,998,277.

MCIFC DIVIDEND: Executive Director advised there were dividend options available to the Insurance Commission from Fund Years 2014, 2015 and 2016. Executive Director advised the three options available were \$500,000, \$1,000,000 and \$1,500,000 based on the statutory JIF formula. Executive Director noted last year the Commissioners agreed on a \$1.5 million dividend which was applied to the outstanding receivable as the Treasurer is not fully funding the assessment. Executive Director advised that the dividend for 2021 would also be applied to the outstanding receivable, which is fine. Chair Nazzaro advised that she would discuss the dividend options with the Treasurer, Mr. Miller, and will advise at the next meeting.

EMPLOYEE DISHONESTY COVERAGE RENEWAL – Executive Director advised that the Employee Dishonesty Coverage policy with Selective Insurance Company renews on January 1, 2022. Executive Director explained that the policy covers the positions of Executive Director, Third Party Administrator, and the Treasurer. Executive Director noted that the annual premium is \$1,872 which was the expiring premium. Executive Director further noted that the limit per loss is \$1,000,000 with a \$10,000 deductible and the cost for this coverage will be paid out of the miscellaneous and contingency budget line. Executive Director asked if anyone had any questions. Hearing none, Executive Director requested a motion to approve the expenditure.

**MOTION TO APPROVE EXPENDITURE FOR EMPLOYEE
DISHONESTY COVERAGE IN THE AMOUNT OF \$1,872**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

CERTIFICATE OF INSURANCE REPORTS: Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the month of October is included in the agenda. Executive Director advised there were (4) four certificates of insurance issued during the month of October and no certificates of insurance issued during the month of November.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Chair Nazzaro
Second:	Commissioner Walker
Vote:	Unanimous

NJ COUNTIES EXCESS JOINT INSURANCE FUND: Executive Director reported the NJCE met on October 28, 2021 and referred to the written summary report of the meeting enclosed within the agenda. Executive Director also reported the NJCE met on November 18, 2021 and introduced the 2022 budget in the amount of \$31,498,143 which represents an increase of \$1,559,335 or 5.2% over the 2021 Annualized Budget and \$3,447,381 or 12.3% over the 2021 Assessed Budget. Lastly, Executive Director reported the NJCE held a Public Hearing on Thursday, December 16, 2021 and adopted the 2022 Budget.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK – Executive Director referred to the NJCE Financial Fast Track for the month of September. Executive Director reported that as of September 30, 2021 the Fund has a surplus of \$13,816,096. Executive Director advised that Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$5,107,551 and noted that the NJCE cash balance is \$29,308,966.

CLAIMS TRACKING REPORTS - Executive Director advised the Claims Tracking Reports as of September 2021 were included in the agenda. Executive Director referred to the Expected Loss Ratio report and advised this report compared how the Commission was performing versus the actuary’s projections. Executive Director reviewed the reports with the Commission and advised that 2021 is running a deficit. Executive Director noted that there is still time to correct that trend. Executive Director advised that the Commission is performing better than the actuary projections in the other years which has led to a sufficient amount of surplus.

2022 RENEWAL CONTRACTS & APPOINTMENTS – Executive Director reported that the Commission Attorney has informed him that the Mercer County Commissioners approved a number of resolutions with regard to the Insurance Commission (IC). Executive Director added that the Commission Attorney confirmed that the IC Professionals were re-appointed, as were the IC Commissioners and Excess Representatives.

ALTERNATE IC COMMISSIONER – Executive Director advised that the Committee may want to consider appointing an Alternate IC Commissioner. Executive Director noted that the purpose of an Alternate IC Commissioner would be to assist in achieving a quorum in the event that one or two IC Commissioners are unable to attend a meeting. Chair Nazzaro said she would discuss the suggestion with the other IC Commissioners.

2022 PROPOSED MEETING SCHEDULE – Executive Director advised the proposed meeting dates for 2022 were included in the agenda. Executive Director noted the start time of the meetings would be at 10:30 AM. Executive Director advised the 2022 MCIFC Reorganization meeting was scheduled for January 24, 2022. Executive Director stated if the dates were acceptable, a resolution would be prepared for approval with the Reorganization Resolutions in January. Executive Director advised additional meetings could be scheduled if needed. Executive Director reported if a Claims Committee Meeting was necessary, they would be held prior to the start of the Commission Meeting at 10:00 AM.

- January 24
- February 28
- April 25
- July 25
- September 26
- October 24
- December 19

With no questions, the Executive Director concluded his report.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chair Nazzaro advised the November and December Bills Lists, Resolutions 42-21 and 43-21 were included in the agenda.

**MOTION TO APPROVE RESOLUTIONS 42-21 & 43-21,
NOVEMBER AND DECEMBER BILLS LISTS**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

ATTORNEY: Mr. Adezio advised that he had nothing to report but thanked the IC Professionals for their dedication in protecting the county's interests.

CLAIMS SERVICE - Ms. Conicella reported certain policies issued to the Commission / Commission members apply on a claims made, or discovered and reported basis (e.g., Public Officials / Employment Practices, Employed Lawyers, Cyber, Medical Malpractice, Crime, Pollution.) Ms. Conicella advised with these types of policies, any claim made against you or loss discovered during the policy period must be reported before the end of the policy year. Ms. Conicella advised it was imperative that any claim,

potential claim, or facts and circumstances that may give rise to a claim be reported to your insurance company prior to policy expiration on 12/31/21.

CLAIMS ADMINISTRATOR – Chair Nazzaro advised Resolution 44-21, Disclosure of Liability Claims Check Registers were included in the agenda along with a copy of the check register for October 1, 2021 through October 31, 2021 and November 1, 2021 through November 30, 2021.

**MOTION TO APPROVE RESOLUTION 44-21 AUTHORIZING
DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

MANAGED CARE: Ms. Hrubash advised she would review First MCO's report, which was included in the agenda for the month of November. Ms. Hrubash provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage Of Savings	Number of Bills	In Network Bills	Net Savings	PPO %
November	\$ 26,136	\$ 16,443	\$ 9,693	37%	51	42	\$ 7,754	82%

Ms. Hrubash reported that the low percentage of savings for the month of November can be improved if there is stronger direction into FMCO's provider network.

With no questions, Ms. Hrubash concluded her report.

NJCE SAFETY DIRECTOR: Mr. Prince advised a copy of the Safety's Director Report for October through December was included in the agenda. Mr. Prince reported the agenda included the online instructor led trainings scheduled through the end of February 2022. Mr. Prince advised that if any department would like to participate in any of the training programs they should visit the NJCE website and click on the Safety tab at the top of the page. With no questions, Mr. Prince concluded his report.

RISK MANAGER CONSULTANT: Ms. Pursell reported that the outstanding underwriting information has been submitted and thanked Commissioner Hughes for her assistance in gathering the necessary information for the renewal. Ms. Pursell also reported that she and Commissioner Hughes have been working with the NJCE Underwriter to provide COVID vaccination updates for the Medical Malpractice coverage renewal. With no questions, Ms. Pursell concluded her report.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

CLOSED SESSION: Chair Nazzaro requested a motion to approve Resolution 45-21 authorizing a Closed Session to discuss PARs and SARs.

MOTION TO APPROVE RESOLUTION 45-21 FOR EXECUTIVE SESSION

Moved:	Commission Walker
Second:	Commission Hughes
Vote:	Unanimous

MOTION TO RETURN TO OPEN SESSION

Moved:	Commission Walker
Second:	Commission Hughes
Vote:	Unanimous

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	Unanimous

NEXT MEETING: Chair Nazzaro reported that the next meeting is scheduled for January 24, 2022 and will be conducted via Zoom.

MOTION TO ADJOURN:

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	Unanimous

MEETING ADJOURNED: 11:31 AM

Minutes prepared by:
Jason Thorpe, Assisting Secretary

APPENDIX II

CONNER
STRONG &
BUCKELEW

2022 Renewal Summary

Summary for Members



Overview



Renewal Overview

As presented during our Pre-Renewal Presentation in August, we are still at the peak of a hard market, which is probably the most difficult hard market since the mid-1980s. Practically every line of coverage is being impacted in their own way by their own unique claims trends, with very few areas jumping on the rate-increase train.

- **Property** – Increasing frequency and severity of natural disasters (flood, wind, fires, etc.), plus a return of the classical fire and water damage losses. Less interest by insurers to put out large capacity. Aging buildings and infrastructure and rising building costs become critical issues.
- **Liability** – “Social inflation”. Claim severity is up by about 300% over past seven years, with some erosion of public entity immunities and volatile sentiment of the public/juries. Most insurers have already cut back capacity to \$5m or less, with increases in retentions. Law enforcement continues to be problematic, along with aging infrastructure (bridges, dams, roadways, etc.). Sexual Abuse/Molestation coverage is limited, with required policies and training.
- **Workers’ Compensation** – COVID-19 trends, including the impact of “long-COVID”. Increase in medical costs and compensation, plus increasing presumptions.
- **Public Officials / Employment Practices** – The employment practices frequency in claims trends continue, with added financial pressure from social inflation.
- **Cyber** – Staggering increase in frequency and severity of ransomware, as well as the incalculable impact of widespread cyber events (i.e. Solar Wind, Microsoft Zero Day, AWS downtime, etc.). Nearly no interest of insurers to write public entities due to claims history and lack of critical minimum controls.
- **Medical Malpractice** – Long term care and hospitals are seen as high risk due to claims trends.
- **Pollution** – Increasing frequency of widespread environmental events, with some impact from adjustments to acceptable levels of chemicals (PFCs, drugs, classic air pollution, etc.). Insurer space has shrunk substantially over past ten years. Increasing amounts of exclusions to narrow insurer exposure (capital improvements, lead, mold, PFCs, sewage backup, etc.). Aging storage tanks are becoming uninsurable.

The keystone of successful renewals in today’s environment is partnering with insurers interested in long-term relationships with a track history of being as steady as possible through renewals. The NJCE has spent much effort through the years to identify these insurers, while recognizing it needs to remain vigilant as changes are needed from time to time. At this year’s renewal, the coverages needing heavy marketing were the Property, Workers’ Compensation, Cyber and Pollution.

Renewal Overview

Zurich has been an incredibly strong partner of the program, despite very difficult years of losses. However, Zurich is beginning to cut back on capacity. This coupled with rate and retention increases made it very appropriate to market Zurich's layer. In the current market, the NJCE had two routes of replacing Zurich: 1) Layered and quota share with multiple markets; or 2) Alliant Property Insurance Program (APIP). The layered/quota share option was not yielding better rates or coverages than what Zurich was offering. On the other hand, APIP, which is a dedicated large public entity property insurance program, was able to provide an excellent renewal option for the NJCE.

The Workers' Compensation needed to be marketed due to unfavorable claims responses on COVID-19 and increasing rates. The market is limited for public entity Workers' Compensation, especially when considering law enforcement and other first responders. Overall, the incumbent provided the best options.

Chubb, as well as just about all other insurers, are trying to severely limit or non-renew their public entity cyber books. As such, we saw Chubb cut their limits down to \$1m in some circumstances, double the price, triple retentions and provide no ransomware coverage with a Protective Safeguards exclusion for MFA. Out of the entire marketplace, only one insurer was willing to provide sufficient coverage: Cowbell. It is paramount to remember in this cyber market for public entities, getting any coverage is a tremendous win, so the NJCE getting a full coverage option with strong limits is extraordinary. We will be talking extensively about Cyber over the next year.

As discussed at the beginning of 2021, Zurich (incumbent) would be exiting Pollution altogether, so a marketing effort had to be done. The market has been shifting for Pollution over past six years, which resulted in us only receiving real options from about three insurers, while only one of those offering a palatable renewal from all perspectives.

The next page provides an overview of key changes for this renewal; however, it is important to review the full presentation for all details, as well as the insurance policies upon issuance. There have been many changes between the new insurers, updated policy forms and shifting coverages in all lines of coverage.

You will also find a page of important tasks for risk managers to work on with their members.

As we pass through our third renewal in a difficult market, we sincerely thank all of you for your assistance, support, patience and confidence in us. We could not accomplish what we have with out you. We are extremely proud to say we achieved a strong and comparable renewal at a 10% overall rate increase.

Key Coverage Changes

■ Property

- New Property form
- Time Element: \$25,000,000
- Delay In Completion is no longer covered
- Fine Arts has a \$100,000 sublimit per item
- Historic Property Preservation has a \$500,000 sublimit, and the property is only eligible if on an official federal, state or local register; special historic appraisals are required prior to a claim
- Spoilage Service Interruption added with a \$100,000 sublimit
- Zurich is using custom flood zones instead of FEMA definitions, so some of your non-high hazard FEMA zoned locations are in Zurich's High Hazard zone now
- High Hazard Flood deductible has a \$5,000,000 maximum per occurrence
- Unnamed/Miscellaneous Locations only receive a maximum of \$5,000,000 for Flood, subject to all other terms
- Vehicles: \$10,000,000
- Over-the-road coverage is no longer provided by Zurich; only at Insured Locations
- Accounts Receivable, Deferred Payments, Fire Department Service Charge and Debris Removal now included to full limit

■ Cyber

- All NJCE members now included in a single policy with a new insurer. Expiring limits per member are maintained, but all will share in a single \$5,000,000 aggregate. \$250,000 retention.
- Ransomware is sublimited to \$250,000 for any member without Multi-Factor Authentication (MFA) fully implemented for remote access.
- A \$2,000,000 excess of \$5,000,000 policy was purchased for aggregate protection only, no drop-down.

■ Medical Malpractice

- Defense is now inside the limit.
- Sexual Abuse/Molestation is sublimited in Chubb's \$10m x \$11m layer to \$2,000,000

Key Coverage Changes

■ Pollution

- New form with new insurer
- One year term, so aggregate reduced to \$10,000,000 with a \$50,000 deductible
- PFAS, PFOA and PFOS Exclusion applying to all locations except administrative offices/buildings, public libraries and courthouses.
- Defense Inside the Limits of Liability, plus a \$1m limit for defense outside the limit.
- Onsite Cleanup Costs Restriction.
- Capital Improvement Exclusion (note that this exclusion does not apply to a claim for bodily injury or property damage, nor routine maintenance)
- Landfill or Recycling Facility Exclusion (note that this exclusion does not apply to Blanket Non-Owned Location Coverage or a claim for bodily injury or a claim for property damage arising from a landfill or recycling facility that is specifically scheduled onto this policy by endorsement)
- Lead in Potable Water Exclusion
- Odors and Atmospheric Migration Exclusion
- Sewage Backup Exclusion
- Prior Claims Exclusion.
- No Green Restoration Costs Coverage.
- Products Pollution Coverage, subject to a \$5,000,000 sublimit & \$25,000 Deductible.
- Contractors Pollution Liability Coverage, subject to a \$1,000,000 sublimit.
- No Historic Fill Exclusion.



Key Tasks for 2022



Key Tasks for 2022

Property

- Clean the Statement of Values: Complete COPE info for all buildings, accurately label locations, only a single building per line (no multiple locations in one), accurate addressees, etc.
- Ensure all values are listed, and appropriately.
- Fine Arts should be available in an itemized format with valuation proof. If any are over/near \$2.1m, we should review coverage.
- Properties looking for historical valuation must be on a proper federal, state or local historical register, and a special historical appraisal must be on file prior to loss. At the 2023 renewal, historical valuation will not be available for any properties without an appraisal. An increased limit (\$5m max) is available from Zurich, but must be underwritten.
- Maximum available NFIP limits should be purchased for all locations identified as a Special Flood Hazard Area (SFHA) by NFIP, and consider purchasing the same for any locations not deemed as FEMA SFHA, but on Zurich's list of "High Hazard" locations (FEMA "X" locations). Please note, the NJCE and its professionals do not run flood zones for members.
- Since Flood of Unnamed/Miscellaneous locations is limited to \$5m, ensure timely notice of new large properties.

Liability

- Provide strip search policies pertaining to transgender inmates for all jails.
- Confirmation background checks are performed on all staff (including volunteers) for all programs involving minors.
- Unmanned aircraft over 10 pounds must submit full details for insurer review.
- Dam and bridge schedules, and current engineering inspection reports for both (regulation requires these reports every 2-4 years on average).

Cyber

- Setup a session with Cowbell's Risk Engineering team in first two months of the year.
- Implement Multi Factor Authentication (MFA) for all remote access to your network (\$250k ransomware sublimit until such is implemented).
- Work on implementing or planning implementation of all security measures in the NJCE's Cyber Risk Management program.

Pollution

- Capital Improvements – Submit a list of planned capital improvements for 2022.
 - Will most likely need the following for underwriting review: Scope of work, construction values, duration, and environmental due diligence (Phase I / II reports, excavation details, soil management plans, and renovation details)



Coverage Change Details



Coverage Changes / Options

Property

Changes

Zurich has switched its coverage form entirely this year (for all insureds) from the Edge I to the Edge II. Since it is a completely new form, many things have changed, as outlined in their Non-Renewal Notice and Quotation Notice. Following are certain key items we want to make note of:

- Capacity decreased from 100% to 90%.
- Gross Earnings / Gross Profits (Time Element) is limited to \$25,000,000; was included to full limit.
 - *Only one member has reported Business Income (CCIA of \$500k), and a few members reported Rental Income (all less than \$2m)*
- Bridges, dams, docks, wharfs, etc. are being handled by a new coverage called Completed Civil Engineering Structures.
 - *The coverage has new limiting terms, but we are still maintain the coverage we had from 2021.*
- Delay In Completion, a Builder's Risk Time Element coverage, is no longer provided.
- Fine Arts now has a \$100,000 sublimit per item; previously no sublimit per item.
- Zurich is handling historic property valuation coverage via its new Historical Building Preservation coverage, which Zurich is currently limiting to \$500,000; this was previously included in full limit.
 - *Only a few locations have "historic" in their name/description, but none have indicated they are on a historic register.*
- Land Improvements now has a \$5,000 sublimit per item for trees not replaced within 12 months; there was previously no sublimit and no time limit.
- The Newly Acquired coverage is now Per Occurrence instead of Per Location.
- Spoilage From On Premises Service Interruption is a new coverage added with a \$100,000 sublimit.
- Tenants Access is now limited to 90 days; this previously did not have a time limitation.
- Tenants Relocation and Replacement Expenses is limited to 365 days; this previously did not have a time limitation.
- The Equipment Breakdown sub-coverage of Ammonia Contamination is now expanded to all Refrigerants.
- Flood Changes:
 - Zurich is no longer using FEMA flood zones; they are using their own zones called Medium and High Hazard. Medium Hazard does not come with any limitations compared to other non-zone locations. The High Hazard zone replaces Special Flood Hazard Area (SFHA).
 - Flood for Errors & Omissions, Miscellaneous Personal Property/Unnamed Locations, Newly Acquired and Transit is limited to \$5,000,000.
- The previous deductible language for Flood, Quake and Named Storm of "This deductible applies regardless of any other deductible." has been deleted, and none of these deductibles are "Per Location", indicating just the single largest deductible of the occurrence will apply.
- High Hazard Flood deductible will now have a maximum of \$5,000,000 per occurrence; this was previously unlimited.
- Vehicles sublimit is reduced from \$15,000,000 to \$10,000,000.
- Over-the-road coverage for Vehicles is now excluded (still covered while at an Insured Location).
 - *No vehicles above \$1m, and our deductible is \$2m.*
- Coverage added for fill beneath Land Improvements, bridges, dams, etc.
- Transmission and Distribution lines now covered for 2,000 feet beyond Insured Location; this was previously only 1,000 feet.
- Gross Profit option added to Time Element, in addition to the already existing Gross Earnings option.
- Accounts Receivable, Deferred Payments, Fire Department Service Charge and Debris Removal now included to full limit; these were previously sublimited to \$25m or less.
- Our custom endorsements from previous years will be added.
- The Cyber coverages/terms continue to completely evolve, but physical damage from cyber as a peril, as well as damage to non-tangibles (data) are still largely excluded.

Coverage Changes

Property

Change Spotlight

Flood Zones

Some of the High Hazard Flood Zone locations may not be in a FEMA-defined high hazard zone. As such, the member may not currently be purchase NFIP coverage. The opposite may also be true where Zurich has not defined certain FEMA-defined high hazard locations into their High Hazard zone. The NJCE will continue providing the delta of the policy deductible and maximum NFIP limit for FEMA high hazard zones.

Vehicles

NJCE will continue over-the-road coverage, but only within the retention of \$2,000,000.

Historical Valuation

Zurich is now sublimiting the Historical Valuation provision to \$500,000. We have a few locations on the SOV with historical in the name, but no locations are noted as being on an official historic registry.

During 2022, all members requesting special historical valuation for a building must:

1. Update the SOV showing it is on either the National, State or Local Historical Registry.
2. Obtain an official appraisal from a certified historical appraiser, and provide a copy of such to us.
3. Update the value in the SOV to match the appraisal.

Coverage will cease in 2023 if no appraisal is provided. Up to \$5,000,000 limit is available mid-term after proper appraisal is provided to and reviewed by Zurich.

Flood for Unnamed Locations, etc.

Zurich is now sublimiting Flood for Newly Acquired/Unnamed Locations (etc.) to \$5,000,000.

Any new locations requiring Flood coverage should be reported immediately to ensure no gap in coverage.

Coverage Changes

Public Officials / Employment Practices

Changes

- Only one retention change for one member's EPL, as already conveyed to that member.
- Fee & Price Exclusion added (price gouging, price fixing, predatory pricing).
- The buffer policies for the Burlington County entities will not be purchased.

Coverage Changes

Cyber

Cowbell Cyber was the only insurer willing to offer an alternative quotation. Cowbell will maintain the limits purchased by all members from 2021. The key difference is Cowbell will provide a combined aggregate for the entire NJCE of \$5m versus each member having their own aggregate.

The cost of the Cowbell option comes in at a 150% increase against the expiring program (\$1m v. \$450k). However, on an apples-to-apples basis, the Cowbell option is about 30% lower than Chubb's renewal when considering the limits offered by Cowbell versus the cost per million of limits from Chubb. In addition, Cowbell is only requiring a retention of \$250k versus the retentions by Chubb ranging from \$100k-\$350k.

One critical note about Cowbell is they are sublimiting Ransomware to \$250k for any members that currently do not have Multi Factor Authentication (MFA) in place, but will immediately remove such sublimit once it is confirmed in place.

We have also secured a \$2m x \$5m option from Great American, which is aggregate protection only (no drop-down).

Coverage Changes

Pollution

This renewal brought the end of a three year term with Zurich, who has exited the Pollution market. The best alternative quotes received, by far, were from Allied World (AWAC).

One important note is all insurers are only willing to offer a one year term. As such, we have secured aggregate limit options of both the expiring \$25m and just \$10m. On average, you can save about 17% by decreasing the aggregate to \$10m, which is what they NJCE has chose to do.

The NJCE also purchased the \$50,000 deductible option for additional savings.

The renewal with a new insurer comes with many changes, as outlined on the next page.

Coverage Changes

Pollution

Changes

The AWAC program is a completely new form versus Zurich, so many changes in coverage, but here are key items to be aware of:

- AWAC provided terms with a PFAS, PFOA and PFOS Exclusion (via the Public Entity Enviro Suite Endorsement) applying to all locations except administrative offices/buildings, public libraries and courthouses. The expiring Zurich program provided terms with a Perfluorinated Chemicals (PFCs) Exclusion applying to 7 Covered Locations and any other location that was used for fire training purposes or locations with periodic use of fire suppression foam.
- AWAC provided terms with Defense Inside the Limits of Liability, plus a \$1m limit for defense outside the limit. The expiring Zurich program provided terms with Defense Inside the Limits of Liability as well. However, Burlington County Resource Recovery Complex is subject to a \$5,000,000 Defense Outside the Limits of Liability and Atlantic County Utilities Authority City Island Wastewater Treatment Facility is subject to a \$1,500,000 / \$2,000,000 Defense Outside the Limits of Liability.
- AWAC provided terms without an Onsite Cleanup Costs Restriction. The expiring Zurich program restricted Onsite Cleanup Costs at Burlington County Resource Recover Complex (22000 Burlington-Columbus Road, Mansfield, NJ 08022) to ASTs and Loading/Unloading Only.
- AWAC provided terms with the following exclusions (via the Public Entity Enviro Suite Endorsement). The expiring Zurich program did not include such exclusions. However, via the Known Pollution Event Schedule, the Zurich program excluded Contamination Associated With The Sewer Beds at Camden County Health And Human Services Facility and Lead Contamination at Camden County Department Of Public Works Facility:
 - **Capital Improvement Exclusion** (note that this exclusion does not apply to a claim for bodily injury or property damage, nor routine maintenance)
 - **Landfill or Recycling Facility Exclusion** (note that this exclusion does not apply to Blanket Non-Owned Location Coverage or a claim for bodily injury or a claim for property damage arising from a landfill or recycling facility that is specifically scheduled onto this policy by endorsement)
 - **Lead in Potable Water Exclusion**
 - **Odors and Atmospheric Migration Exclusion**
 - **Sewage Backup Exclusion**
- AWAC provided terms with a Prior Claims Exclusion. The expiring Zurich program did not include such exclusion.
- AWAC provided terms without Green Restoration Costs Coverage. The expiring Zurich program provided Green Remediation Coverage & Green Standards Coverage, subject to a \$50,000 supplemental limit.
- AWAC provided Products Pollution Coverage, subject to a \$5,000,000 sublimit & \$25,000 Deductible. The expiring Zurich program provided Products Pollution Coverage, subject to a \$5,000,000 sublimit & \$0 Deductible.
- AWAC provided Contractors Pollution Liability Coverage (via the Public Entity Enviro Suite Endorsement), subject to a \$1,000,000 sublimit. This is an improvement over the expiring Zurich program which did not provide such coverage.
- AWAC provided terms without a Historic Fill Exclusion. This is an improvement over the expiring Zurich program which provided terms with a Historic Fill Exclusion applying to 620 Plum Street, Vineland, NJ 08360 (via Midterm Endorsement #10).

Coverage Changes / Options

Pollution

Capital Improvements Exclusion

As noted, AWAC is imposing a capital improvements exclusion, which is customary in the marketplace. This merely allows the insurer an opportunity to properly underwrite a price a risk, considering capital improvement projects can pose significant Pollution risks.

We are able to approach AWAC (and other markets if needed) for Pollution coverage for Capital Improvement projects. As such, we recommend the following to the NJCE:

- Provide a schedule of anticipated capital improvement projects for at least the next year, asap.
- Provide the following underwriting information when it is time to quote new projects:
 - Project scope of work
 - Construction values
 - Project duration
 - Environmental due diligence:
 - Phase I and II Environmental Site Assessments
 - Excavation details, including soil management plans
 - Renovation details

Sewerage Backup Exclusion

As noted, Sewerage Backup coverage for utilities is becoming more and more limited in the marketplace, if not completely excluded. In order to provide the NJCE the best possible overall solution, we obtained an Excess/DIC/DIL option from Ironshore to address Sewerage Backup specifically for our four Utility Authorities (Atlantic, Camden, Cumberland and Gloucester).

Ironshore has quoted a \$1,000,000 limit, which sits excess of AWAC and drops down to fill the Sewerage Backup gap in AWAC's quote, with a \$250,000 Deductible for all other loss and \$500,000 Deductible for Sewerage Backup claims. Premium will be \$52,524, plus \$1,576 for TRIA.

■ Coverage Changes / Options

Medical Malpractice

Changes

- Defense will now be inside the limit.
- In the Chubb layer (\$10m x \$11m), Abuse & Molestation is sublimited to \$2m.

IV

Additional Coverage Considerations



■ Additional Coverage Considerations

- Active Shooter / Active Assailant (*bound for certain entities who have requested*)
- Cyber Physical Damage
- Fiduciary Liability (*Monmouth currently purchases*)
- Additional Limits of Insurance (*Casualty, Cyber, Pollution, Crime, POL / EPL, other*)
- Standalone Terrorism
- Sewage Backup (Pollution)



Thank You



THANK YOU

Questions? Comments?



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