

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
APRIL 26, 2021
10:30 AM**

**To attend the meeting via teleconference
Dial 1- 312-626-6799 and enter Meeting ID: 579 506 9590**

OR

Join Zoom Meeting via computer Link
<https://zoom.us/j/5795069590>

The Mercer County Insurance Fund Commission will conduct its April 26, 2021 meeting electronically, in accordance with the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq. and in consideration of Executive Order No. 103, issued by Governor Murphy on March 9, 2020, declaring a State of Emergency and a Public Health Emergency in the State of New Jersey.

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. Advertising the notice in the Trenton Times, The Trentonian and the Princeton Packet**
- II. Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission; and**
- III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**

MERCER COUNTY ISURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: APRIL 26, 2021
10:30 AM

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** February 22, 2021 Open MinutesAppendix I
February 22, 2021 Closed MinutesSent via e-mail

- ☐ **CORRESPONDENCE:** None

- ☐ **COMMITTEE REPORTS**
 - Safety Committee: Verbal
 - Claims Committee: Verbal

- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA**Pages 2-19

- ☐ **TREASURER – David Miller**
 - Resolution 21-21 March Bill List - MotionPage 20
 - Resolution 22-21 April Bill List - MotionPage 21
 - February Treasurer Reports.....Pages 22-23

- ☐ **ATTORNEY – Paul Adezio, Esq.**..... Verbal

- ☐ **CLAIMS SERVICE – PERMA**..... Verbal

- ☐ **CLAIMS ADMINISTRATOR –Inservco Insurance Services, Inc. - Motion**
 - Resolution 23-21 Authorizing Disclosure of Liability Claims Check RegisterPage 24
 - Liability Claim Payments 2-1-21 to 2-28-21Pages 25-26
 - Liability Claim Payments 3-1-21 to 3-31-21Pages 27-28

- ☐ **MANAGED CARE – First MCO**
 - Monthly Summary Report.....Page 29

- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Consulting**
 - Monthly Report.....Pages 30-36

- ☐ **RISK MANAGER CONSULTANT – CBIZ Borden Perlman**
 - Monthly Report..... Verbal

- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS:**
- ☐ **PUBLIC COMMENT**
- ☐ **CLOSED SESSION – Payment Authorization Requests (PARS).....Pages 37-39**
 - Resolution 24-21 Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and Qual Lynx and attached to this agenda.
 - ☐ Motion for Executive Session
 - ☐ Motion to Return to Open
- ☐ **APPROVAL OF PARS: Motion to approve PARS/SARS as discussed in Executive Session (Roll Call Vote)**
- ☐ **MEETING ADJOURNMENT**
- ☐ **NEXT SCHEDULED MEETING: June 28, 2021, 10:30 AM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: April 26, 2021

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

- ☐ **Revised Risk Management Plan (Appendix II)** – Included in Appendix II of the agenda is Resolution 20-21, Revised Risk Management Plan. The changes are highlighted in yellow and reflect the revisions to the POL/EPL deductibles for the County. The Cyber Liability retention was also amended to \$25,000, however based on a recommendation from the NJCE Underwriting Manager the cyber limits and retention were removed from the Risk Management Plan. The Risk Management Plan is posted on the website and could serve as an incentive for cyber hacker attacks by identifying coverage information.

☐ **Motion to approve Resolution 20-21, Revised Risk Management Plan**

- ☐ **Certificate of Insurance Reports (Pages 4-6)** – Included in the agenda on pages 4-6 are the certificate of issuance reports from the NJCE which lists those certificates issued for the months of February and March. There were (6) six certificate of insurances issued during the month of February and (6) during the month of March.

☐ **Motion to approve the certificate of insurance report**

- ☐ **NJ Counties Excess Joint Insurance Fund (NJCE) (Pages 7-11)** - The NJCE 2021 Reorganization Meeting was held on February 25, 2021. Attached on pages 7-11 is a summary report of the meeting. The NJCE Finance Committee met on April 9th and discussed the 2021 NJCE Budget Delta Options and the results of the recent Professional Services Procurement. A copy of the minutes for this meeting are included in Appendix III of the agenda. The NJCE also met on April 22, 2021 and Executive Director will provide a verbal update. The NJCE is scheduled to meet again on June 28, 2021 at 9:30 AM.
- ☐ **MCIFC Property & Casualty Financial Fast Track (Pages 12-13)** – Included in the agenda on pages 12-13 is a copy of the Financial Fast Track for the month of February. As of **February 28, 2021** the Commission has a surplus of **\$9,317,709**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of February 28, 2021 is **\$1,232,351**. The total cash balance is **\$3,010,296**.
- ☐ **NJCE Property & Casualty Financial Fast Track (Pages 14-15)** – Included in the agenda on pages 14-15 is a copy of the NJCE Financial Fast Track for the month of February. As of **February 28, 2021** the Fund has a surplus of **\$15,349,550**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of **\$5,107,551**. The cash balance is **\$19,534,623**.
- ☐ **Claims Tracking Reports (Pages 16-18)** - Included in the agenda on pages 16-18 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of February 28, 2021. The Executive Director will review the reports with the Commission.

- ❑ **Legislation S855** - Governor Murphy signed legislation which required the title of “chosen freeholder” to be changed to “county commissioner” and all “board of chosen freeholders” to be known as “boards of county commissioners” effective January 1, 2021. The Commission’s Rules and Regulations should be changed prior to December 31, 2021. In order to make an amendment to the Rules and Regulations a Commissioner should propose an amendment and then a Public Hearing should be scheduled not more than 45 days from the request. We will start this process in June and July when we meet for two consecutive months again.
- ❑ **NJ Senate Bill 3375** – An update will be provided on proposed legislation S3775, which if passed would weaken the rights of employers to direct and control medical care as respects to workers’ compensation.
- ❑ **2021 MEL, MRHIF & NJCE Educational Seminar (Page 19)** – As a reminder the 10th Annual Educational Seminar will be held virtually this year. This year there will be two sessions, Friday, May 14th and Friday, May 21st, 9:00 AM to Noon. The seminar qualifies for Continuing Education Credits including CFO/CMFO, Public Works, Clerks, Insurance Producers and Purchasing Agents. Attached on page 19 is more information and you can register for the seminars using the below link:
https://permainc.zoom.us/webinar/register/WN_4Vo8s4QLRfSrDMcWkm7VfA
- ❑ **2021 Excess Insurance and Ancillary Coverage Policies** – The NJCE renewal policies will again be available electronically through the Conner Strong & Buckelew Egnyte Connect for authorized users. The Limit Schematics are also posted to the site. If anyone has any difficulty in accessing the website, they should contact the Fund Office.
- ❑ **CBIZ Insurance Services, Inc.** – Commission Attorney advised the resolution authorizing amendment # 1 to reflect the name change of Borden Perlman is on the County Commissioners’ April meeting agenda.
- ❑ **2021 Meeting Schedule** – The Commission is not scheduled to meet in May. The next scheduled meeting is on June 28, 2021 at 10:30 AM.

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 2/1/2021 To: 3/1/2021

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - New Jersey Historical Commission I - County of Mercer	PO Box 305 33 West State Street Trenton, NJ 08625	RE: Evidence of insurance The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability, Automobile Liability and Excess Liability Policies if required by written contract	2/2/2021 #2784304	GL AU EX WC OTH
H - Hamilton Township I - County of Mercer	Board of Education 90 Park Avenue Hamilton, NJ 08690	RE: Use of Facilities Hamilton Township Board of Education an Additional Insured ATIMA (as their interest may appear) on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to Use of Facilities	2/2/2021 #2784300	GL AU EX WC OTH
H - County of Mercer I - County of Mercer	640 S. Broad Street PO Box 8068 Trenton, NJ 08650	Evidence of Insurance.	2/2/2021 #2784305	GL AU EX WC OTH
H - New Jersey Council on the Arts I - County of Mercer	PO Box 305 33 West State Street Trenton, NJ 08625	RE: Evidence of Insurance. The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract	2/2/2021 #2784303	GL AU EX WC OTH
H - NJ Transit I - County of Mercer	Christopher Uffer Local Programs Community Mobility One Penn Plaza East, 4th Floor Newark, NJ 07105	RE: Rented/Leased Vehicles Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to rented/leased vehicles: 754 1FDEE3FS1GDC51304 2017 16-1754 755 1FDEE3FS9HDC47910 2017 16-1755 897 1FDEE3FS0HDC61923 2018 16-1897 923 1FD4E4FS1HDC61939 2018 16-1923 924 1FD4E4FS2HDC65966 2018 16-1924 925 1FD4E4FS4HDC65967 2018 16-1925 937 2C7WDBG7HR743017 2017 16-1937 948 2C7WDBGQ9HR838565 2019 16-1948 997 1FD4E4FS1JDC37260 2019 16-1997 30 days notice of cancellation (except 10 days for non-payment) is provided to the First Named Insured.	2/19/2021 #2800343	GL AU EX OTH

From 2/1/2021 To: 3/1/20215

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 3/1/2021 To 4/1/2021

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Holiday Trenton Inc. I - Mercer County Improvement Authority	PO Box 765 Short Hills, NJ 07078	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	3/3/2021 #2814340	GL AU EX WC OTH
H - Ewing Public Schools I - County of Mercer	2099 Pennington Road Ewing, NJ 08618	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	3/3/2021 #2813850	GL AU EX WC OTH
H - New Jersey DHS/DDS I - County of Mercer	P.O. Box 705 Trenton, NJ 08625	RE: Additional Insured The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	3/3/2021 #2814360	GL AU EX WC OTH
H - Life Storage I - County of Mercer	1 Back Creek Road Hamilton, NJ 08691	The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract.	3/22/2021 #2822157	GL AU EX WC OTH
H - United States Government I - County of Mercer	Joint Base McGuire-Dix-Lakehurst Joint Base MDL, NJ 08641	Evidence of Insurance	3/25/2021 #2872969	GL AU EX WC OTH
H - Mercer County Improvement Authority I - Mercer County Improvement Authority	Authority 80 Hamilton Avenue, 2nd Floor Trenton, NJ 08611	Evidence of Insurance	3/30/2021 #2879943	GL AU EX WC OTH
Total # of Holders: 6				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: February 25, 2021

Memo to: Mercer County Insurance Fund Commission

From: Joseph Hrubash, NJCE Executive Director

Subject: February 25, 2021 Reorganization Meeting

BCIC Representative: Commissioner Ashley Buono, Esq. joined the NJCE JIF Board as Burlington County's representative as of February 1, 2021.

2021 Reorganization: The NJCE conducted its 2021 Reorganization and adopted the respective resolutions to conduct the business of the Fund.

Certifying Election of Chair, Secretary and Executive Committee: As per the NJCE Bylaws, the total number of members exceeds seven and as such the fund can meet as an Executive Committee with a Chair, Secretary, and a five-member Executive Committee and up to four Alternate Commissioners. Executive Director noted this body historically meets as a Board of Fund Commissioners. Elections for Chair and Secretary were conducted and the Board is organized as follows:

2021 Chair, Secretary and Board of Fund Commissioners

Ross Angilella, Chair Anna Marie Wright- Alternate	Camden County Insurance Commission
Timothy Sheehan, Secretary	Gloucester County Insurance Commission
John Kelly Carl Block - Alternate	Ocean County <i>As of 4/1/2021 member will be an Insurance Commission</i>
Janette Kessler	Atlantic County Insurance Commission
Ashley Buono	Burlington County Insurance Commission
Kimberly Wood	Cumberland County Insurance Commission
Edmund Shea	Hudson County
Lillian Nazarro, Esq. Raissa Walker - Alternate	Mercer County Insurance Fund Commission
Laura Scutari Eugenio Esquivel - Alternate	Union County Insurance Commission
Teri O'Connor Christopher Marion – Alternate	Monmouth County

Fixing Public Meeting Dates: The Board of Fund Commissioners adopted the following meeting dates for 2021 and 2022 Reorganization to be held at **9:30AM virtually** until further notice.

April 22, 2021

June 24, 2021

September 23, 2021

October 28, 2021 – *Proposed 2022 Budget Introduction*

November 18, 2021 – *2022 Budget Adoption*

February 24, 2022 – *2022 Reorganization*

2021 Excess Renewal/Budget Impact: Executive Director reported the Finance Committee met in November and December to review the 2021 excess renewal and budget impact given the current “hard market” conditions, which are the worst since the mid-1980s. At the expiring retentions, where available, the cost for renewal would have resulted in significantly higher member assessments in excess of 20%. Therefore, it was necessary for NJCE to make a number of changes in the excess program structure in order to control the overall pricing for the 2021 NJCE renewal. The resulting delta (budget versus actual) for 2021 is in excess of \$2 million. Based on a recommendation of the Finance Committee, the Board of Fund Commissioners agreed to absorb the final delta for 2021 at the December 29, 2020 Budget Adoption meeting. Executive Director said a meeting of the Finance Committee will be scheduled in the coming weeks to discuss strategies on addressing the budget delta.

Underwriting Manager reported the projected overall rate increase was 15-20% due to market conditions. A widespread marketing effort on all lines of coverage was conducted, as well as, a restructuring of the program with increased retentions resulted in a final overall rate increase of 6%. However, this does not contemplate increases in the loss funds to cover the higher retentions on multiple lines of insurance absorbed by the NJCE.

Underwriting Manager submitted a 2021 Market Renewal Summary Report detailing the 2021 coverage changes and highlighted the following:

- Excess Property – renewed with Zurich. Carrier provided slightly broader coverage than other carriers despite the marketplace and poor claims experience.
- Excess Liability – replaced BRIT with Munich Re. Public entity marketplace has cut back on capacity and limits for the past 2 years based on increasing social inflation factors, such as, defense costs. Carrier has been a MEL partner for 35 years and coverage changes are in line with marketplace.
- Excess Workers’ Compensation – renewed with Safety National with NJCE attachment point at \$1,150,000 eliminating the buffer policy. A notable coverage change is the removal of “Same Communicable Disease” endorsement, which historically treated bodily injury by disease as separate occurrences. Safety National and other markets have not surprisingly removed this endorsement affecting public entity and health markets. Underwriting Manager noted there is ongoing dialogue with Safety National on how the 2020 endorsement will be applied with respects to COVID-19 claims. The NJCE will post this as a claims reserve within the financials until matter is confirmed.
- Cyber Liability – The deductibles for cyber liability for 2021 increased for a number of members. The NJCE is absorbing the differential between the 2020 deductibles and the 2021 deductibles for the 2021 fund year.

- **POL/EPL** – The POL/EPL deductibles increased for a number of member entities. Their respective Insurance Commission are reviewing the feasibility of funding the deductible differential.

Underwriting Manager concluded review by noting the 2021 renewal was accomplished due to the financial stability of the NJCE JIF and long-standing relationships with carriers. Underwriting Manager's office will issue a detailed bulletin to address the change in coverages and any applicable conditions of the policy.

Ms. Robyn Walcoff of PERMA reviewed a memorandum on 2021 retention changes and the expected impact on claims, payments and/or settlements to be reviewed by the Claims Committee. The memorandum provided a summary of the limits and retentions by coverage as well as recommendations on claims management and changes in claim reporting procedures.

Extraordinary Unspecifiable Services (EUS): At the December meeting, the Board previously approved authorization for the Underwriting Manager to bind coverage of the 2021 renewal program. Submitted as part of the Underwriting Manager's report was the Extraordinary Unspecifiable Services (EUS) statement binding the coverages. The Board of Fund Commissioners adopted a resolution authorizing the purchase of insurances to memorialize the action taken at the December meeting.

2021 Claims Committee Charter: The 2021 Claims Committee Charter was amended to reflect changes to the 2021 insurance program and broader range of claims to be reviewed by the Claims Committee. The Board of Fund Commissioners accepted the changes to the charter.

NJCE Financial Fast Track: Executive Director reviewed the Financial Fast Track as of December 31, 2020, which reflected a statutory surplus of \$14,058,330. Executive Director reported the change in surplus since November 2020 is a result of the posting of COVID claim reserves and issuance of the 2020 dividend.

Pollution Liability Coverage: Executive Director reported Zurich has informed the Fund office that this will be the final year of providing pollution liability coverage as they are moving away from this industry. The Underwriting Manager will be doing a widespread marketing on this line of coverage. Part of the marketing effort will be exploring the feasibility of making a submission to the NJ Environmental Joint Insurance Fund (EJIF). This is a MEL-affiliated program, managed by PERMA and consists of 13 New Jersey Joint Insurance Funds.

Mr. Steve Sacco, EJIF Executive Director, reported the EJIF provides expertise in environmental risk control, training & educational programs. As of September 30, 2020 the EJIF's statutory surplus was \$21.6 million and distributed a \$2.5 million dividend to its members. Mr. Sacco reported the EJIF Actuary and Underwriters will work with NJCE to review options and provide additional information at a later date. Executive Director stated that one of the many strengths of the EJIF program is their extensive engineering services, training and education.

Professional Contracts/Services/Competitive Contracts: The contracts for services for Auditor, Payroll Auditor and Actuary will expire on or about April, 23, 2021 for the Auditor, and June 25, 2021 for the Payroll Auditor and Actuary. Prior to expiration the Fund office will take appropriate

procurement action to secure the respective services so that results will be prepared by the next meeting for the Board to review and take action.

NJCE Claims Review Committee: The Claims Review Committee met prior to this Fund’s meeting. The Board of Fund Commissioners accepted the recommendations of the Claims Review Committee to approve payment or settlement authority requests. Closed Session was not required for this action.

NJ Senate Bill 3375: Executive Director reported on proposed legislation S3775, which if passed would weaken the rights of employers to direct and control medical care as respects workers’ compensation. Executive Director noted the MEL has begun to work with John Geaney Esq., NJM, other JIFs and some private entities to develop a strategy to oppose this bill. The Fund office will contact NJ Association of Counties (NJAC) for collaborative efforts, as well as distribute a summary of Mr. Geaney’s legislative alert for reference.

County of Ocean: Effective April 1, 2021, the County of Ocean will become a full member of the NJCE as the 8th underlying Insurance Commission as the Ocean County Insurance Commission with multiple entities.

2021 MEL, MRHIF and NJCE JIF Educational Seminar: For 10 years, the MEL Joint Insurance Fund (MEL) and Municipal Reinsurance Health Insurance Fund (MRHIF) – and most recently the New Jersey Counties Excess Joint Insurance Fund (NJCE JIF) have sponsored an Educational Seminar on property/casualty and health insurance matters. The session provides members and insurance producers the opportunity to earn as much as 5 Continuing Education Credits with attendance at both sessions.

Deputy Executive Director reported this seminar will be conducted virtually over 2 half days – the morning of Friday, May 14th and Friday, May 21st - and an invitation will be emailed in the coming weeks. The seminar agenda includes two ethics courses, and presentations on implicit bias, insurance market conditions, proposals to change the Workers’ Compensation law and a discussion of proposed changes to the Affordable Care Act.

NJCE 10th Year Anniversary: 2020 marked the 10th anniversary of the Fund’s inception, which began with two County members and has grown to ten members. We hope to acknowledge the progress over the last decade with a luncheon at a Central Jersey venue for all Fund Commissioners, Professionals and staff to attend when circumstances allow.

2021 Financial Disclosures: Board members should anticipate the online filing of the Financial Disclosure forms as both a NJCE Commissioner, as well as, any County-related positions that require filing. Based on last year, it is expected the Division of Local Government Services will distribute a notice in March and forms will need to be filed by April 30th.

Risk Control Report

Safety Director submitted a report reflecting the risk control activities and the Safety Director Bulletins distributed from November 2020 to February 2021.

Safety Director submitted a memorandum on the 2021 Safety Grant Program now offered by Munich Re in which Counties may receive reimbursement up to 50% of the cost of a “non-typical” safety item or

service to assist in controlling the frequency and severity of general liability claims. The annual grant available to all members is \$50,000. The Safety director is also transitioning the BRIT on-line training program to a JAM on-line training program.

Safety Director reported the NJCE online Learning Management System (LMS) is currently being developed with an anticipated target and launch date of April 1st. All applicable content and online trainings will be uploaded and an instructional webinar on how to navigate the LMS will be provided for members.

WC Claims Administration Report

A report was submitted noting the billed amount, paid amount, net savings as of January 2021.

Next Meeting: The next meeting of the NJCE fund is scheduled for April 22, 2021 at 9:30AM via Zoom; please contact the Fund office for meeting access information.

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	February 28, 2021			
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		536,697	1,073,393	53,674,208	54,747,601
2.	CLAIM EXPENSES					
		Paid Claims	194,550	415,446	14,399,969	14,815,416
		Case Reserves	56,190	743,435	5,213,735	5,957,170
		IBNR	23,106	(621,522)	3,211,495	2,589,973
		Excess Insurance Recoverable	0	(200,247)	(71,403)	(271,650)
		Discounted Claim Value	(6,068)	(12,187)	(206,821)	(219,009)
	TOTAL CLAIMS		267,778	324,924	22,546,975	22,871,899
3.	EXPENSES					
		Excess Premiums	222,390	444,780	17,275,749	17,720,529
		Administrative	49,581	99,171	3,970,643	4,069,814
	TOTAL EXPENSES		271,971	543,952	21,246,392	21,790,344
4.	UNDERWRITING PROFIT (1-2-3)		(3,052)	204,517	9,880,840	10,085,358
5.	INVESTMENT INCOME		0	0	0	0
6.	PROFIT (4 + 5)		(3,052)	204,517	9,880,840	10,085,358
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	0	205,211	205,211
9.	DIVIDEND EXPENSE		0	0	(2,205,211)	(2,205,211)
10.	INVESTMENT IN JOINT VENTURE		(2,333)	742	1,231,610	1,232,351
11.	SURPLUS (6 + 7 + 8 - 9)		(5,385)	205,259	9,112,450	9,317,709
SURPLUS (DEFICITS) BY FUND YEAR						
	2014		(11)	46	1,100,666	1,100,711
	2015		(11)	45	1,606,124	1,606,169
	2016		(11)	49	1,669,890	1,669,939
	2017		(14)	54	2,257,124	2,257,178
	2018		(15)	56	1,924,550	1,924,606
	2019		(15)	57	731,936	731,992
	2020		(432)	200,308	(177,839)	22,469
	2021		(4,876)	4,644		4,644
TOTAL SURPLUS (DEFICITS)			(5,385)	205,259	9,112,450	9,317,709
TOTAL CASH						3,010,296

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	February 28, 2021		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	1,181	1,371	2,093,733	2,095,103
	Case Reserves	(1,181)	47,098	186,178	233,276
	IBNR	0	(48,468)	123,642	75,174
	Discounted Claim Value	0	0	(13,818)	(13,818)
TOTAL FY 2014 CLAIMS		0	0	2,389,735	2,389,735
FUND YEAR 2015					
	Paid Claims	1,016	1,016	2,575,955	2,576,970
	Case Reserves	(1,016)	8,732	236,637	245,368
	IBNR	0	(9,747)	89,736	79,989
	Discounted Claim Value	0	0	(11,358)	(11,358)
TOTAL FY 2015 CLAIMS		0	0	2,890,970	2,890,970
FUND YEAR 2016					
	Paid Claims	11,198	26,377	2,876,414	2,902,791
	Case Reserves	(17,340)	(30,838)	646,102	615,264
	IBNR	6,142	4,462	104,554	109,015
	Discounted Claim Value	0	0	(16,028)	(16,028)
TOTAL FY 2016 CLAIMS		0	0	3,611,042	3,611,042
FUND YEAR 2017					
	Paid Claims	13,142	16,030	2,063,031	2,079,061
	Case Reserves	76	1,188	700,811	702,000
	IBNR	(13,218)	(17,218)	233,143	215,925
	Discounted Claim Value	0	0	(21,019)	(21,019)
TOTAL FY 2017 CLAIMS		0	0	2,975,967	2,975,967
FUND YEAR 2018					
	Paid Claims	8,734	14,875	2,184,466	2,199,341
	Case Reserves	(8,799)	(90,216)	678,071	587,855
	IBNR	64	75,341	317,878	393,218
	Discounted Claim Value	0	0	(22,612)	(22,612)
TOTAL FY 2018 CLAIMS		(0)	0	3,157,802	3,157,802
FUND YEAR 2019					
	Paid Claims	31,405	22,508	1,869,058	1,891,566
	Case Reserves	(23,975)	(18,423)	1,325,817	1,307,393
	IBNR	(7,430)	(4,085)	815,476	811,391
	Discounted Claim Value	0	0	(53,190)	(53,190)
TOTAL FY 2019 CLAIMS		0	(0)	3,957,160	3,957,160
FUND YEAR 2020					
	Paid Claims	116,154	321,550	737,312	1,058,862
	Case Reserves	48,971	726,179	1,440,120	2,166,299
	IBNR	(164,709)	(1,047,729)	1,527,067	479,338
	Excess Insurance Recoverable	0	(200,247)	(71,403)	(271,650)
	Discounted Claim Value	0	0	(68,797)	(68,797)
TOTAL FY 2020 CLAIMS		417	(200,247)	3,564,299	3,364,052
FUND YEAR 2021					
	Paid Claims	11,721	11,721		11,721
	Case Reserves	59,452	99,715		99,715
	IBNR	202,257	425,923		425,923
	Excess Insurance Recoverable	0	0		0
	Discounted Claim Value	(6,068)	(12,187)		(12,187)
TOTAL FY 2021 CLAIMS		267,362	525,172	0	525,172
COMBINED TOTAL CLAIMS		267,778	324,924	22,546,975	22,871,899

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
AS OF February 28, 2021					
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	2,257,045	4,514,613	188,496,467	193,011,080
2.	CLAIM EXPENSES				
	Paid Claims	111,731	393,278	7,089,259	7,482,537
	Case Reserves	(312,732)	351,912	9,041,576	9,393,488
	IBNR	653,692	160,192	9,477,682	9,637,873
	Discounted Claim Value	(58,670)	(117,339)	(1,764,902)	(1,882,241)
	Excess Recoveries			(1,286,205)	(1,286,205)
	TOTAL CLAIMS	394,021	788,043	22,557,410	23,345,453
3.	EXPENSES				
	Excess Premiums	1,676,854	3,352,874	132,722,487	136,075,361
	Administrative	209,203	369,892	14,328,097	14,697,989
	TOTAL EXPENSES	1,886,056	3,722,766	147,050,585	150,773,350
4.	UNDERWRITING PROFIT (1-2-3)	(23,033)	3,805	18,888,472	18,892,277
5.	INVESTMENT INCOME	(946)	3,811	1,561,013	1,564,824
6.	PROFIT (4+5)	(23,978)	7,616	20,449,485	20,457,101
7.	Dividend	0	0	5,107,551	5,107,551
8.	SURPLUS (6-7)	(23,978)	7,616	15,341,934	15,349,550
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(12)	80	313,887	313,967
	2011	(21)	115	817,020	817,134
	2012	(31)	160	774,598	774,758
	2013	(55)	214	1,427,740	1,427,954
	2014	(92)	378	2,365,101	2,365,479
	2015	(101)	395	1,454,230	1,454,624
	2016	(106)	438	2,610,015	2,610,453
	2017	(124)	478	1,260,627	1,261,105
	2018	(126)	481	2,217,096	2,217,577
	2019	(135)	519	1,604,522	1,605,041
	2020	(144)	552	497,098	497,650
	2021	(23,032)	3,806		3,806
TOTAL SURPLUS (DEFICITS)		(23,978)	7,616	15,341,934	15,349,550
TOTAL CASH					19,534,623

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
AS OF February 28, 2021				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	0	0	0
Discounted Claim Value	0	0	0	0
TOTAL FY 2010 CLAIMS	0	0	171,840	171,840
FUND YEAR 2011				
Paid Claims	0	0	538,361	538,361
Case Reserves	0	0	100	100
IBNR	0	0	65	65
Discounted Claim Value	0	0	(9)	(9)
TOTAL FY 2011 CLAIMS	0	0	538,517	538,517
FUND YEAR 2012				
Paid Claims	23	372	1,581,076	1,581,449
Case Reserves	(10,023)	(10,372)	55,743	45,371
IBNR	10,000	10,000	6,513	16,513
Discounted Claim Value	0	0	(5,628)	(5,628)
TOTAL FY 2012 CLAIMS	0	0	1,637,704	1,637,704
FUND YEAR 2013				
Paid Claims	5,251	16,392	884,946	901,338
Case Reserves	(31,143)	(42,284)	449,993	407,709
IBNR	25,892	25,892	74,752	100,644
Discounted Claim Value	0	0	(47,613)	(47,613)
TOTAL FY 2013 CLAIMS	0	0	1,362,078	1,362,078
FUND YEAR 2014				
Paid Claims	733	1,037	475,133	476,170
Case Reserves	(21,834)	(22,139)	468,318	446,179
IBNR	21,101	21,102	82,005	103,107
Discounted Claim Value	0	0	(44,834)	(44,834)
TOTAL FY 2014 CLAIMS	0	0	980,622	980,622
FUND YEAR 2015				
Paid Claims	13,493	66,955	879,632	946,587
Case Reserves	(13,493)	(66,957)	1,970,599	1,903,642
IBNR	0	2	110,856	110,858
Discounted Claim Value	0	0	(133,992)	(133,992)
TOTAL FY 2015 CLAIMS	0	0	2,827,095	2,827,095
FUND YEAR 2016				
Paid Claims	16	31,829	678,557	710,386
Case Reserves	82	(74,436)	1,006,194	931,758
IBNR	(98)	42,607	233,390	275,997
Discounted Claim Value	0	0	(82,331)	(82,331)
TOTAL FY 2016 CLAIMS	0	0	1,835,809	1,835,809
FUND YEAR 2017				
Paid Claims	91,179	103,734	367,768	471,502
Case Reserves	(253,302)	(330,402)	1,687,621	1,357,219
IBNR	162,122	226,668	1,606,476	1,833,143
Discounted Claim Value	0	0	(212,833)	(212,833)
TOTAL FY 2017 CLAIMS	(0)	(0)	3,449,032	3,449,032
FUND YEAR 2018				
Paid Claims	1,036	4,053	358,016	362,069
Case Reserves	72,954	85,130	563,782	648,911
IBNR	(73,990)	(89,183)	1,803,479	1,714,297
Discounted Claim Value	0	0	(229,814)	(229,814)
TOTAL FY 2018 CLAIMS	0	0	2,495,463	2,495,463
FUND YEAR 2019				
Paid Claims	0	4,506	704,297	708,804
Case Reserves	35,133	89,624	589,734	679,358
IBNR	(35,133)	(94,130)	2,688,900	2,594,770
Discounted Claim Value	0	0	(344,192)	(344,192)
TOTAL FY 2019 CLAIMS	0	(0)	3,638,740	3,638,740
FUND YEAR 2020				
Paid Claims	0	164,399	449,634	614,032
Case Reserves	(90,307)	723,749	2,249,493	2,973,242
IBNR	90,307	(888,148)	2,871,245	1,983,097
Discounted Claim Value	0	0	(663,657)	(663,657)
Excess Recoveries	0	0	(1,286,205)	(1,286,205)
TOTAL FY 2020 CLAIMS	0	0	3,620,510	3,620,510
FUND YEAR 2021				
Paid Claims	0	0		0
Case Reserves	(800)	0		0
IBNR	453,491	905,382		905,382
Discounted Claim Value	(58,670)	(117,339)		(117,339)
TOTAL FY 2021 CLAIMS	394,021	788,043	0	788,043
COMBINED TOTAL CLAIMS	394,021	788,043	22,557,410	23,345,453
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.				
Fund Year 2020 Claims reflect an anticipated recoverable amount of \$ 1,286,205 due from the reinsurer for COVID-19 WC claims.				

Mercer County Insurance Fund Commission									
CLAIM ACTIVITY REPORT									
AS OF FEBRUARY 28, 2021									
COVERAGE LINE - PROPERTY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	0	0	0	0	0	0	13	3	16
February-21	0	0	0	0	0	0	7	6	13
NET CHGE	0	0	0	0	0	0	-6	3	-3
Limited Reserves									\$2,154
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	\$0	\$0	\$0	\$0	\$0	\$0	\$29,568	\$3,525	\$33,093
February-21	\$0	\$0	\$0	\$0	\$0	\$0	\$22,900	\$5,098	\$27,998
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	(\$6,668)	\$1,573	(\$5,095)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$75,275	\$19,053	\$42,044	\$5,098	\$237,842
COVERAGE LINE - GENERAL LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	0	2	2	2	17	2	12	1	38
February-21	0	2	2	2	17	2	11	1	37
NET CHGE	0	0	0	0	0	0	-1	0	-1
Limited Reserves									\$17,979
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	\$0	\$10,250	\$282,314	\$244,936	\$78,221	\$27,303	\$44,744	\$1,000	\$688,769
February-21	\$0	\$10,250	\$280,422	\$243,594	\$78,221	\$7,500	\$44,244	\$1,000	\$665,232
NET CHGE	\$0	\$0	(\$1,892)	(\$1,342)	\$0	(\$19,803)	(\$500)	\$0	(\$23,537)
Ltd Incurred	\$78,677	\$123,660	\$359,591	\$262,217	\$85,194	\$32,460	\$45,464	\$1,000	\$988,263
COVERAGE LINE - AUTO LIABILITY									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	0	0	0	1	1	0	1	0	3
February-21	0	0	0	1	1	0	1	0	3
NET CHGE	0	0	0	0	0	0	0	0	0
Limited Reserves									\$25,146
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	\$0	\$0	\$0	\$69,239	\$1,200	\$0	\$5,000	\$0	\$75,439
February-21	\$0	\$0	\$0	\$69,239	\$1,200	\$0	\$5,000	\$0	\$75,439
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ltd Incurred	\$10,891	\$6,969	\$268,228	\$83,830	\$13,353	\$28,923	\$7,336	\$0	\$419,530
COVERAGE LINE - WORKERS COMP.									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	6	7	11	17	14	29	89	7	180
February-21	6	7	10	17	14	30	84	22	190
NET CHGE	0	0	-1	0	0	1	-5	15	10
Limited Reserves									\$26,850
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	\$234,456	\$236,135	\$381,568	\$387,748	\$517,232	\$1,304,064	\$1,962,504	\$35,738	\$5,059,447
February-21	\$233,276	\$235,119	\$334,841	\$389,167	\$508,434	\$1,299,892	\$2,016,645	\$84,117	\$5,101,491
NET CHGE	(\$1,181)	(\$1,016)	(\$46,727)	\$1,418	(\$8,799)	(\$4,172)	\$54,140	\$48,379	\$42,044
Ltd Incurred	\$2,219,325	\$2,689,907	\$2,890,137	\$2,359,609	\$2,613,373	\$3,118,522	\$2,811,723	\$95,838	\$18,798,434
TOTAL ALL LINES COMBINED									
CLAIM COUNT - OPEN CLAIMS									
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	6	9	13	20	32	31	115	11	237
February-21	6	9	12	20	32	32	103	29	243
NET CHGE	0	0	-1	0	0	1	-12	18	6
Limited Reserves									\$24,157
Year	2014	2015	2016	2017	2018	2019	2020	2021	TOTAL
January-21	\$234,456	\$246,385	\$663,882	\$701,923	\$596,654	\$1,331,367	\$2,041,816	\$40,263	\$5,856,747
February-21	\$233,276	\$245,369	\$615,264	\$702,000	\$587,855	\$1,307,392	\$2,088,788	\$90,215	\$5,870,159
NET CHGE	(\$1,181)	(\$1,016)	(\$48,619)	\$76	(\$8,799)	(\$23,975)	\$46,972	\$49,952	\$13,412
Ltd Incurred	\$2,327,958	\$2,822,338	\$3,518,055	\$2,781,061	\$2,787,196	\$3,198,958	\$2,906,567	\$101,936	\$20,444,069

FUND YEARS 2018 2019 2020 2021

Mercer County Insurance Fund Commission															
CLAIMS MANAGEMENT REPORT															
EXPECTED LOSS RATIO ANALYSIS															
AS OF February 28, 2021															
FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		38		MONTH	Last Month		37		MONTH	Last Year		26	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	28-Feb-21			Incurred	Incurred	31-Jan-21			Incurred	Incurred	28-Feb-20	TARGETED
PROPERTY	74,417	75,275	75,275	101.15%	74,417	100.00%	75,275	75,275	101.15%	74,417	100.00%	107,640	107,640	144.64%	74,417
GEN LIABILITY	157,000	85,194	85,194	54.26%	143,471	91.38%	85,194	85,194	54.26%	142,520	90.78%	26,694	26,694	17.00%	128,195
AUTO LIABILITY	131,000	13,353	13,353	10.19%	115,673	88.30%	13,353	13,353	10.19%	114,973	87.77%	13,153	13,153	10.04%	103,386
WORKER'S COMP	4,455,000	2,613,373	2,613,373	58.66%	4,384,843	98.43%	2,613,437	2,613,437	58.66%	4,377,948	98.27%	2,598,081	2,598,081	58.32%	4,223,149
TOTAL ALL LINES	4,817,417	2,787,196	2,787,196	57.86%	4,718,404	97.94%	2,787,260	2,787,260	57.86%	4,709,858	97.77%	2,745,569	2,745,569	56.99%	4,529,146
NET PAYOUT %	\$2,199,341					45.65%									
FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		26		MONTH	Last Month		25		MONTH	Last Year		14	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	28-Feb-21			Incurred	Incurred	31-Jan-21			Incurred	Incurred	28-Feb-20	TARGETED
PROPERTY	75,000	19,053	19,053	25.40%	75,000	100.00%	19,053	19,053	25.40%	75,000	100.00%	9,353	9,353	12.47%	72,025
GEN LIABILITY	160,000	32,460	32,460	20.29%	130,644	81.65%	32,460	32,460	20.29%	128,876	80.55%	35,882	35,882	22.43%	102,716
AUTO LIABILITY	132,000	28,923	28,923	21.91%	104,175	78.92%	28,923	28,923	21.91%	102,596	77.72%	36,573	36,573	27.71%	75,192
WORKER'S COMP	4,141,000	3,118,522	3,118,522	75.31%	3,925,491	94.80%	3,111,092	3,111,092	75.13%	3,900,716	94.20%	2,622,316	2,622,316	63.33%	3,100,944
TOTAL ALL LINES	4,508,000	3,198,958	3,198,958	70.96%	4,235,310	93.95%	3,191,528	3,191,528	70.80%	4,207,188	93.33%	2,704,124	2,704,124	59.99%	3,350,877
NET PAYOUT %	\$1,891,566					41.96%									
FUND YEAR 2020 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		14		MONTH	Last Month		13		MONTH	Last Year		2	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	28-Feb-21			Incurred	Incurred	31-Jan-21			Incurred	Incurred	28-Feb-20	TARGETED
PROPERTY	132,813	42,044	42,044	31.66%	127,545	96.03%	48,572	48,572	36.57%	127,009	95.63%	23,376	23,376	17.60%	17,266
GEN LIABILITY	149,000	45,464	45,464	30.51%	95,654	64.20%	45,964	45,964	30.85%	92,737	62.24%	500	500	0.34%	3,725
AUTO LIABILITY	116,000	7,336	7,336	6.32%	66,078	56.96%	7,336	7,336	6.32%	62,828	54.16%	0	0	0.00%	2,900
WORKER'S COMP	3,069,000	2,811,723	2,811,723	91.62%	2,298,188	74.88%	2,643,960	2,643,960	86.15%	2,152,325	70.13%	122,326	122,326	4.35%	61,380
TOTAL ALL LINES	3,466,813	2,906,567	2,906,567	83.84%	2,587,465	74.64%	2,745,832	2,745,832	79.20%	2,434,899	70.23%	146,202	146,202	22.29%	85,271
NET PAYOUT %	\$817,778					23.59%									
FUND YEAR 2021 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		2		MONTH	Last Month		1		MONTH	Last Year		-10	
		Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual		TARGETED	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	28-Feb-21			Incurred	Incurred	31-Jan-21			Incurred	Incurred	28-Feb-20	TARGETED
PROPERTY	108,000	5,098	5,098	4.72%	14,040	13.00%	3,525	3,525	3.26%	6,480	6.00%	0	0	N/A	N/A
GEN LIABILITY	134,000	1,000	1,000	0.75%	3,350	2.50%	1,000	1,000	0.75%	1,340	1.00%	0	0	N/A	N/A
AUTO LIABILITY	104,000	0	0	0.00%	2,600	2.50%	0	0	0.00%	1,040	1.00%	0	0	N/A	N/A
WORKER'S COMP	2,765,000	95,838	95,838	3.47%	55,300	2.00%	35,738	35,738	1.29%	13,825	0.50%	0	0	N/A	N/A
TOTAL ALL LINES	3,111,000	101,936	101,936	3.28%	75,290	2.42%	40,263	40,263	1.29%	22,685	0.73%	0	0	N/A	N/A
NET PAYOUT %	\$0					0.00%									

FUND YEARS 2014 2015 2016 2017

Mercer County Insurance Fund Commission														
CLAIMS MANAGEMENT REPORT														
EXPECTED LOSS RATIO ANALYSIS														
AS OF February 28, 2021														
FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION														
	Budget	Current		86		MONTH	Last Month		85		MONTH	Last Year		74
		Unlimited	Limited	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual
		Incurred	Incurred	28-Feb-21					31-Jan-21			28-Feb-20		28-Feb-20
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%
WORKER'S COMP	4,356,301	2,219,325	2,219,325	50.95%	4,356,301	100.00%	2,219,325	2,219,325	50.95%	4,356,301	100.00%	2,153,693	2,153,693	49.44%
TOTAL ALL LINES	4,669,797	2,327,958	2,327,958	49.85%	4,661,557	99.82%	2,327,958	2,327,958	49.85%	4,661,557	99.82%	2,262,327	2,262,327	48.45%
NET PAYOUT %	\$2,094,682				44.86%									
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION														
	Budget	Current		74		MONTH	Last Month		73		MONTH	Last Year		62
		Unlimited	Limited	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual
		Incurred	Incurred	28-Feb-21					31-Jan-21			28-Feb-20		28-Feb-20
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%
GEN LIABILITY	155,896	123,660	123,660	79.32%	150,435	96.50%	123,660	123,660	79.32%	150,435	96.50%	96,613	96,613	61.97%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%	127,549	96.94%	6,969	6,969	5.30%
WORKER'S COMP	4,449,750	2,689,907	2,689,907	60.45%	4,449,750	100.00%	2,689,907	2,689,907	60.45%	4,449,750	100.00%	2,679,807	2,679,807	60.22%
TOTAL ALL LINES	4,818,174	2,822,338	2,822,338	58.58%	4,808,683	99.80%	2,822,338	2,822,338	58.58%	4,808,683	99.80%	2,785,191	2,785,191	57.81%
NET PAYOUT %	\$2,576,969				53.48%									
FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION														
	Budget	Current		62		MONTH	Last Month		61		MONTH	Last Year		50
		Unlimited	Limited	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual
		Incurred	Incurred	28-Feb-21					31-Jan-21			28-Feb-20		28-Feb-20
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%
GEN LIABILITY	155,896	359,591	359,591	230.66%	151,414	97.13%	359,591	359,591	230.66%	151,399	97.12%	367,091	367,091	235.47%
AUTO LIABILITY	131,580	268,228	268,228	203.85%	127,094	96.59%	268,228	268,228	203.85%	126,836	96.39%	175,398	175,398	133.30%
WORKER'S COMP	4,616,644	2,921,416	2,890,137	62.60%	4,613,415	99.93%	2,927,558	2,927,558	63.41%	4,612,032	99.90%	2,643,035	2,643,035	57.25%
TOTAL ALL LINES	4,985,068	3,549,334	3,518,055	70.57%	4,972,870	99.76%	3,555,476	3,555,476	71.32%	4,971,216	99.72%	3,185,623	3,185,623	63.90%
NET PAYOUT %	\$2,902,791				58.23%									
FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION														
	Budget	Current		50		MONTH	Last Month		49		MONTH	Last Year		38
		Unlimited	Limited	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual		TARGETED	Unlimited Incurred	Limited Incurred	Actual
		Incurred	Incurred	28-Feb-21					31-Jan-21			28-Feb-20		28-Feb-20
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%
GEN LIABILITY	159,000	262,217	262,217	164.92%	153,002	96.23%	262,217	262,217	164.92%	152,620	95.99%	40,559	40,559	25.51%
AUTO LIABILITY	134,000	83,830	83,830	62.56%	124,988	93.27%	83,830	83,830	62.56%	124,524	92.93%	71,310	71,310	53.22%
WORKER'S COMP	4,709,000	2,359,609	2,359,609	50.11%	4,686,505	99.52%	2,346,391	2,346,391	49.83%	4,683,708	99.46%	2,204,500	2,204,500	46.81%
TOTAL ALL LINES	5,085,000	2,781,061	2,781,061	54.69%	5,047,495	99.26%	2,767,842	2,767,842	54.43%	5,043,852	99.19%	2,391,774	2,391,774	47.04%
NET PAYOUT %	\$2,079,061				40.89%									

2021 MEL, MRHIF & NJCE Educational Seminar

Virtual

Friday, May 14, 9:00 to Noon

Friday, May 21, 9:00 to Noon

The MEL (Municipal Excess Liability Joint Insurance Fund), MRHIF (Municipal Reinsurance Health Fund) and the NJCE (NJ Counties Excess Joint Insurance Fund) are sponsoring the 10th annual educational seminar for elected officials, commissioners, municipal, county and authority personnel, risk managers and other professionals. There is no cost to attend.

This seminar is eligible for the following continuing educational credits:

- CFO/CMFO, Public Works and Clerks:
- Insurance Producers:
- Accountants (CPA's) and Lawyers (CLE):
- TCH Water Supply & Wastewater Licensed Operator Training:
- RPPO and QPA

Friday May 14th:

- Keynote: Combating Implicit Bias in Local Government
- Ethics Issue 1: NJ Local Officials Ethics Act
- Coverage Issues: Insurance Market Conditions and Cyber Risk Control

Friday, May 21st:

- Ethics Issue 2: Ethical Considerations in Drafting Personnel Policies and Procedures
- Legislative Issues: Proposals to Change the WC & Liability Statutes
- Benefits Issues: The Affordable Care Act under the New Administration.

REGISTRATION: https://permainc.zoom.us/webinar/register/WN_4Vo8s4QLRfSrDMcWkm7VfA



**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 21-21

MARCH 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR

2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000681			
000681	BORDEN PERLMAN SALISBURY&KELLY	INSURANCE CONSULTING FEE 3/21	5,500.00
			5,500.00
000682			
000682	PERMA RISK MANAGEMENT SERVICES	POSTAGE 2/21	3.57
000682	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR FEE 3/21	14,459.92
			14,463.49
000683			
000683	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 3/21	663.25
			663.25
000684			
000684	INSERVCO INSURANCE SERVICES	CLAIMS SERVICES FEE 3/21	16,791.67
			16,791.67
000685			
000685	PACKET MEDIA GROUP, LLC	ACCT#00032129 - AD - 2.19.21	15.75
			15.75
000686			
000686	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT#896855 - AD - 2/21	50.80
			50.80
000687			
000687	J.A. MONTGOMERY RISK CONTROL	CONSULTING SERVICES 3/21	11,279.91
			11,279.91
000688			
000688	NJ ADVANCE MEDIA	ACCT#1153600 - AD - 2.17.21	38.92
000688	NJ ADVANCE MEDIA	ACCT#1153600 - AD - 2.12.21	71.40
			110.32
Total Payments FY 2021			48,875.19
TOTAL PAYMENTS ALL FUND YEARS			\$48,875.19

Chairperson

Attest:_____

Dated:_____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 22-21

APRIL 2021

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2021

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000689			
000689	PERMA RISK MANAGEMENT SERVICES	POSTAGE 3/21	4.08
000689	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 4/21	14,459.92
			14,464.00
000690			
000690	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 4/21	663.25
			663.25
000691			
000691	INSERVCO INSURANCE SERVICES	CLAIMS SERVICE 4/21	16,791.67
			16,791.67
000692			
000692	J.A. MONTGOMERY RISK CONTROL	RISK CONTROL SERVICES 4/21	11,279.91
			11,279.91
000693			
000693	CBIZ INSURANCE SERVICES, INC.	INSURANCE CONSULTING FEE 4/21	5,500.00
			5,500.00
		Total Payments FY 2021	48,698.83
		TOTAL PAYMENTS ALL FUND YEARS	\$48,698.83

Chairperson

Attest: _____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year: 2021							
Month Ending: February							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	192,474.24	485,101.46	338,139.32	7,883,946.73	(4,857,149.94)	(999,266.29)	3,043,245.52
RECEIPTS							
Assessments	16,231.86	34,451.30	28,488.57	893,580.53	557,183.48	126,376.64	1,656,312.38
Refunds	0.00	0.00	0.00	12,950.00	0.00	0.00	12,950.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	90,044.00	0.00	90,044.00
TOTAL	16,231.86	34,451.30	28,488.57	906,530.53	647,227.48	126,376.64	1,759,306.38
EXPENSES							
Claims Transfers	0.00	21,144.90	140.00	184,240.34	0.00	0.00	205,525.24
Expenses	0.00	0.00	0.00	0.00	1,521,192.02	65,537.92	1,586,729.94
Other *	0.00	0.00	0.00	0.00	0.00	0.90	0.90
TOTAL	0.00	21,144.90	140.00	184,240.34	1,521,192.02	65,538.82	1,792,256.08
END BALANCE	208,706.10	498,407.86	366,487.89	8,606,236.92	(5,731,114.48)	(938,428.47)	3,010,295.82

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	February		
CURRENT FUND YEAR	2021		
Description:		MCIFC General A/C	MCIFC Claims A/C
ID Number:			
Maturity (Yrs)			
Purchase Yield:			
TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$3,043,245.52	1,799,103.16	1,244,142.36
Opening Interest Accrual Balance	\$0.00	-	-
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$0.00	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$0.00	\$0.00
9	Deposits - Purchases	\$1,759,306.38	\$1,618,952.52
10	(Withdrawals - Sales)	-\$1,792,256.08	-\$1,586,729.94
	Ending Cash & Investment Balance	\$3,010,295.82	\$1,831,325.74
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$381,067.39	\$128,071.70
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$3,391,363.21	\$1,959,397.44
			\$1,431,965.77

RESOLUTION NO. 23-21

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on April 26, 2021 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period February 1, 2021 to February 28, 2021 and March 1, 2021 to March 31, 2021 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on April 26, 2021.

LILLIAN L. NAZZARO, ESQ., CHAIR

DATE

ATTEST:

RAISSA WALKER, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
02/01/2021 Thru 02/28/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
02/01/2021 Thru 02/28/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid				
Coverage: Auto Physical Damage														
C	27338	3960003289	001	MERCER COUNTY	1/4/2021	1/4/2021	GEORGE OLMEZER APPRAISAL	2/1/2021	INVOICE #G0200669	140.00	140.00			
Total for Coverage: Auto Physical Damage							Number of entries: 1		140.00	140.00				
Coverage: General Liability														
C	27345	3960003112	001	PSEG,	12/10/2019	12/10/2019	PSEG	2/1/2021	CLAIM #2002040005	19,802.87	19,802.87			
C	27346	3960001596	001	GUO, JENNY	12/1/2020	12/26/2020	LENOX SOCEY FORMIDONI GIORDANO	2/1/2021	INVOICE 21458	609.00	609.00			
C	27347	3960001596	001	GUO, JENNY	9/30/2020	9/30/2020	RENZI LEGAL RESOURCES	2/1/2021	INVOICE 310210	733.03	733.03			
Total for Coverage: General Liability							Number of entries: 3		21,144.90	21,144.90				
Coverage: Police Professional														
C	27485	3960001188	001	GYORFFY, ANTHONY	12/3/2020	12/14/2020	BRIDGES & SNELL LLC DBA	2/16/2021	INVOICE 0017	1,892.00	1,892.00			
Total for Coverage: Police Professional							Number of entries: 1		1,892.00	1,892.00				
Total for Mercer County Ins Fund Comm - 396											Number of entries: 5		23,176.90	23,176.90

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
03/01/2021 Thru 03/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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I n s e r v c o R e p o r t T e r m i n o l o g y

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries



Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
03/01/2021 Thru 03/31/2021

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: General Liability										
C	27900	3960002014 001	RICCIO III, JOSEPH	12/15/2020	12/15/2020	VERITEXT	3/15/2021	INVOICE 4742187	430.70	430.70
C	27901	3960001596 001	GUO, JENNY	1/3/2021	1/29/2021	LENEX SOCEY FORMIDONI GIORDANO	3/15/2021	LEGAL FEE - INV #21515	681.00	681.00
C	27902	3960002014 001	RICCIO III, JOSEPH	12/14/2020	12/14/2020	VERITEXT	3/15/2021	INVOICE 4742759	653.90	653.90
Total for Coverage: General Liability							Number of entries: 3		1,765.60	1,765.60
Total for Mercer County Ins Fund Comm - 396							Number of entries: 3		1,765.60	1,765.60



First Managed Care Option, Inc.

First MCO Bill Review Services

MERCER CO INS COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2015 & Prior	\$1,541,419	\$945,050	\$1,521,000	\$596,369	39%	1,406	1,139	267	81%	24	\$118,224	\$478,145
Total 2016	\$1,310,806	\$661,339	\$1,492,038	\$649,467	50%	1,287	1,149	138	89%	18	\$129,313	\$520,155
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	797	681	116	85%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,030	884	146	86%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,014	884	130	87%	38	\$209,572	\$838,283
Total 2020	\$1,190,605	\$642,820	\$1,536,308	\$548,501	46%	914	827	87	90%	18	\$109,657	\$438,844
Jan-21	\$145,289	\$56,926	\$376,058	\$88,362	61%	82	78	4	95%	1	\$17,672	\$70,690
Feb-21	\$162,802	\$76,726	\$157,554	\$86,075	53%	104	103	1	99%	2	\$17,215	\$68,860
Mar-21	\$160,613	\$81,351	\$133,267	\$79,262	49%	66	60	6	91%	0	\$15,852	\$63,410
Total 2021	\$468,704	\$215,004	\$666,878	\$253,700	54%	252	241	11	96%	3	\$50,740	\$202,960
Total to Date	\$8,756,106	\$4,464,437	\$9,902,933	\$4,292,385	49%	6,700	5,805	895	87%	137	\$856,777	\$3,435,607

SAFETY DIRECTOR REPORT

MERCER COUNTY INSURANCE FUND COMMISSION

TO: Fund Commissioners

FROM: J.A. Montgomery Consulting, Safety Director

DATE: April 20, 2021

DATE OF MEETING: April 26, 2021

MCIFC SERVICE TEAM

Paul Shives, Vice President, Safety Services pshives@jamontgomery.com Office: 732-736-5213	Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738
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February – April 2021

RISK CONTROL ACTIVITIES

MEETINGS ATTENDED / TRAINING / LOSS CONTROL VISITS CONDUCTED

- **February 22:** Attended the MCIFC meeting via teleconference.
- **February 22:** Attended the MCIFC Claims Committee meeting via teleconference.

UPCOMING MEETINGS / TRAINING / LOSS CONTROL VISITS PLANNED

- **April 26:** Plan to attend the MCIFC meeting via teleconference.
- **April 26:** Plan to attend the MCIFC Claims Committee meeting via teleconference.

SAFETY DIRECTOR BULLETINS

Safety Director Bulletins and Messages are distributed by e-mail to Executive Directors, Fund Commissioners, Risk Managers and Training Administrators. They can be viewed at <https://njce.org/covid-19-updates/> or <https://njce.org/safety/safety-bulletins/>.

- NJCE JIF - SD Bulletin: OSHA and NIEHS Publish New COVID Resources – February 19.
- NJCE JIF - SD Message: Toro Recalls Power Max Snowthrowers due to Amputation Hazard – February 20.
- NJCE JIF - SD Message: Safety Alert – Scott SCBA AV-3000 HT Facepiece – March 2.
- NJCE JIF - SD New Bulletin: OSHA Guidance for Returning to Work – March 8.
- NJCE JIF - SD New Bulletin: Best Housekeeping Practices – March 16.

NJCE TRAINING OVERVIEW – LIVE SAFETY TRAINING WEBINARS

Due to the ongoing COVID-19 crisis in New Jersey, the indefinite suspension of in-person New Jersey Counties Excess Joint Insurance Fund (NJCE) classroom training and with out of the utmost concern for our public employers and employees, the New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led online safety training.

Instruction is conducted with a live instructor using the Zoom webinar platform. We are excited to offer you the same training content, with the same experienced crew of instructors and with the same continuing education credits as with out in-person classes, but with the flexibility and safety of online delivery.

- The May – June Live Virtual Training schedules and registration links are attached.

NJCE MEDIA LIBRARY

NJCE Media Library includes a vast library of DVDs topics on many aspects of safety, risk control, employment practices, and supervision, and most can be viewed in under 20 minutes. The DVDs can be requested free of charge for NJCE members and held for up to 2 weeks so you can view them at your convenience. A prepaid self-addressed envelope is included to return the DVD. To view the full video catalog please visit <https://njce.org/wp-content/uploads/2021/02/NJCE-Media-DVD-Catalog.pdf>. Email the video library at melvideolibrary@jamontgomery.com or call 856-552-4900.

- MCIFC – No videos utilized.

NJCE ONLINE STREAMING VIDEO SERVICE

The NJCE JIF now has a New Video Streaming Service. This is an “on demand” service and has about 180 titles available for streaming right to your workplace! We encourage leaders to view the videos with members of their team and then discuss how the information in the video can best be used specifically in your operations.

To access the streaming “on demand videos”, go to the NJCE website <https://njce.org/safety-training-videos-registration/> Complete the Registration Form, click submit. The following screen will provide the URL and password to access the streaming videos.



NJCE Learning Management System (LMS) – We are excited to announce that the New NJCE Learning Management System (LMS) is in the final stages of implementation. We have been in contact with each of the Commissions/Counties and have asked that they designate LMS Training Administrator(s).

Out of the utmost concern for our public employers and employees, The MEL Safety Institute (MSI) and New Jersey Counties Excess Joint Insurance Fund (NJCE) is offering real time, instructor-led online safety training.

May and June Safety Training Schedule – Click on the Training Topic to Register and for the Course Description

Date	Training Topic	Time
5/3/21	Shop & Tool Safety	8:30 - 9:30 am
5/3/21	HazCom w/GHS	10:00 - 11:30 am
5/3/21	Accident Investigation	1:00 - 3:00 pm
5/4/21	Preparing for First Amendment Audits	9:00 - 11:00 am
5/4/21	Back Safety / Material Handling	11:00 - 12:00 pm
5/4/21	Implicit Bias in the Workplace	1:00 - 2:30 pm
5/5/21	Heavy Equipment - Tractor Safety	8:30 - 9:30 am
5/5/21	Dealing with Difficult People	9:00 - 11:00 am
5/5/21	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
5/6/21	Sanitation/Recycling Safety	8:30 - 10:30 am
5/6/21	Bloodborne Pathogens (BBP)	11:00 - 12:00 pm
5/6/21	Heavy Equipment - Trucks & Trailer Safety	1:00 - 2:00 pm
5/7/21	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
5/7/21	Shop & Tool Safety	11:00 - 12:00 pm
5/10/21	Personal Protective Equipment (PPE)	8:30 - 10:30 am
5/10/21	Hearing Conservation	11:00 - 12:00 pm
5/10/21	Bloodborne Pathogens (BBP)	1:00 - 2:00 pm
5/11/21	Confined Space Entry for Entrants & Attendants	8:30 - 10:30 am
5/11/21	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	9:00 - 11:00 am
5/11/21	Employee Conduct and Violence Prevention in the Workplace	1:00 - 2:30 pm
5/12/21	Heavy Equipment - Earth Moving Equipment Safety	8:30 - 9:30 am
5/12/21	Shift Briefing Essentials	10:00 - 11:30 am
5/12/21	Hazard Identification: Making Your Observations Count	1:00 - 3:00 pm
5/13/21	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
5/13/21	Hearing Conservation	11:00 - 12:00 pm
5/13/21	HazCom w/GHS	1:00 - 2:30 pm
5/14/21	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
5/14/21	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
5/17/21	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
5/17/21	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
5/18/21	Fire Safety	8:30 - 9:30 am
5/18/21	Ethics for NJ Local Government Employees	9:00 - 11:00 am
5/18/21	Fire Extinguisher	10:00 - 11:00 am
5/19/21	Flagger Skills and Safety	8:30 - 9:30 am
5/19/21	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm

Date	Training Topic	Time
5/19/21	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
5/20/21	Confined Space Entry for Entrants & Attendants	8:30 - 10:30 am
5/20/21	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
5/20/21	HazCom w/GHS	1:00 - 2:30 pm
5/21/21	Back Safety / Material Handling	8:30 - 9:30 am
5/21/21	Driving Safety Awareness	1:00 - 2:30 pm
5/24/21	Fire Safety	8:30 - 9:30 am
5/24/21	Fire Extinguisher Safety	10:00 - 11:00 am
5/24/21	Playground Safety Inspections	1:00 - 3:00 pm
5/25/21	Fall Protection Awareness	8:30 - 10:30 am
5/25/21	Flagger Skills and Safety	11:00 - 12:00 pm
5/26/21	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
5/26/21	Work Zone: Safety for Supervisors	1:00 - 2:00 pm
5/27/21	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
5/27/21	Personal Protective Equipment (PPE)	1:00 - 3:00 pm
5/28/21	Implicit Bias in the Workplace	9:00 - 10:30 am
6/1/21	Flagger Skills and Safety	8:30 - 9:30 am
6/1/21	Work Zone: Temporary Traffic Controls	10:00 - 12:00 pm
6/2/21	Housing Authority Sensibility	8:30 - 11:30 am
6/2/21	Hazard Identification: Making Your Observations Count	1:00 - 3:00 pm
6/3/21	CDL: Drivers' Safety Regulations	8:30 - 10:30 am
6/3/21	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
6/4/21	Heavy Equipment - General Safety	8:30 - 10:30 am
6/4/21	Implicit Bias in the Workplace	1:00 - 2:30 pm
6/7/21	HazCom w/GHS	8:30 - 10:00 am
6/7/21	Hearing Conservation	10:30 - 11:30 am
6/7/21	Summer Seasonal Employee Orientation	1:00 - 3:00 pm
6/8/21	Personal Protective Equipment (PPE)	8:30 - 10:30 am
6/8/21	Ethics for NJ Local Government Employees	9:00 - 11:00 am
6/8/21	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	1:00 - 3:00 pm
6/9/21	Housing Authority: Safety Awareness & Regulatory Training	8:30 - 11:30 am
6/9/21	Employee Conduct & Violence Prevention in the Workplace	10:00 - 11:30 am
6/10/21	Confined Space Entry for Entrants & Attendants	8:30 - 10:30 am
6/10/21	Shop & Tool Safety	10:00 - 11:00 am
6/10/21	Shift Briefing Essentials	1:00 - 2:30 pm
6/11/21	Jetter/Vacuum Safety Awareness	8:30 - 10:30 am
6/11/21	Back Safety / Material Handling	11:00 - 12:00 pm
6/14/21	Fire Safety	8:30 - 9:30 am
6/14/21	Fire Extinguisher	10:00 - 11:00 am
6/14/21	Bloodborne Pathogens (BBP)	1:00 - 2:00 pm
6/15/21	HazMat Awareness w/HazCom GHS	8:30 - 11:30 am
6/15/21	Lock Out/Tag Out (LOTO)	1:00 - 3:00 pm
6/16/21	Summer Seasonal Employee Orientation	8:30 - 10:30 am

Date	Training Topic	Time
6/16/21	HazCom w/GHS	11:00 - 12:30 pm
6/16/21	Confined Space Entry for Entrants & Attendants	1:00 - 3:00 pm
6/17/21	Preparing for First Amendment Audits	9:00 - 11:00 am
6/17/21	Confined Space Entry for Supervisors	1:00 - 3:00 pm
6/18/21	Bloodborne Pathogens (BBP)	8:30 - 9:30 am
6/18/21	Ladder Safety/Walking & Working Surfaces	10:00 - 12:00 pm
6/21/21	Implicit Bias in the Workplace	9:00 - 10:30 am
6/21/21	Fall Protection Awareness	1:00 - 3:00 pm
6/22/21	CDL: Supervisors' Reasonable Suspicion	8:30 - 10:30 am
6/22/21	CDL: Drivers' Safety Regulations	1:00 - 3:00 pm
6/23/21	Fire Safety	8:30 - 9:30 am
6/23/21	Personal Protective Equipment (PPE)	10:00 - 12:00 pm
6/23/21	Shop & Tool Safety	1:00 - 2:00 pm
6/24/21	Driving Safety Awareness	8:30 - 10:00 am
6/24/21	Bloodborne Pathogens (BBP)	10:30 - 11:30 am
6/24/21	Summer Seasonal Employee Orientation	1:00 - 3:00 pm
6/25/21	Employee Conduct and Violence Prevention in the Workplace	9:00 - 10:30 am
6/25/21	Back Safety / Material Handling	11:00 - 12:00 pm
6/28/21	Flagger Skills and Safety	8:30 - 9:30 am
6/28/21	Jetter/Vacuum Safety Awareness	10:00 - 12:00 pm
6/29/21	Summer Seasonal Employee Orientation	8:30 - 10:30 am
6/29/21	Hearing Conservation	11:00 - 12:00 pm
6/29/21	HazCom w/GHS	1:00 - 2:30 pm
6/30/21	Ladder Safety/Walking & Working Surfaces	8:30 - 10:30 am
6/30/21	Fire Extinguisher	11:00 - 12:00 pm

Safety Training Guidelines:

To maintain the integrity of the classes and our ability to offer CEUs, we must abide by the rules of the State agency who issued the designation. Chief among those rules is the attendee of the class must attend the whole session. ***Attendees who enter the class more than 5 minutes late or leave early will not be awarded CEUs for the class or receive a certificate of completion.***

The Zoom platform is utilized to track the time each attendee logs in and logs out of webinars. Also, we can track participation, to demonstrate to the State agency that the student also participated in polls, quizzes, and question & answer activities during the live, instructor-led webinar. We maintain these records to document our compliance with the State agency.

About Zoom Training:

- When registering, please indicate the number of students that will be attending with you if in a group setting for an accurate count to avoid cancellations due to low attendance. Once registered you will receive an email with the webinar link. Be sure to save the link on your calendar to access on the day of training. We suggest registering no later than a day before to insure you receive the link and your computer and sound system are working correctly.
- A Zoom account is not needed to attend a class. Attendees can login and view the presentations from a laptop, smartphone, or tablet.
- Zoom periodically updates their software. After registering for a webinar, the confirmation email contains a link at the bottom to Test your system. We strongly recommend testing your system, and updating if needed, at that time.

- Please [click here](#) for informative Zoom operation details.
- It is suggested you log in to the webinar about 15 minutes early, so if there is an issue, there is time to address it. We cannot offer credit or CEUs/TCHs to attendees who log in 5 minutes late or leave early.
- Group Training Procedures: Please have one person register for the safety training webinar.
 - Group sign in sheet: Please assign someone to submit the completed sign-in sheet(s) within 24 hours of the webinar so Certificates of Participation can be made available in a timely manner.

CEU's for Certified Publics Works Managers			
MSI Course	CEU's/Cat.	MSI Course	CEU's/Cat.
Accident Investigation	2 / M	HazCom with Globally Harmonized System	1 / T,G
Advanced Safety Leadership	10 / M	Hazardous Materials Awareness w/ HazCom & GHS	3 / T
Asbestos, Lead & Silica Industrial Health Overview	1 / T,G	Hazard Identification - Making Your Observations Count	1 / T,M
Back Safety / Material Handling	1 / T	Hearing Conservation	1 / T,G
Bloodborne Pathogens Training	1 / G	Heavy Equipment Safety	1 / G - 2 / T
Bloodborne Pathogens Administrator Training	1 / T,M	Hoists, Cranes and Rigging	2 / T
BOE Safety Awareness	3 / T	Housing Authority Safety Awareness	3 / T
CDL – Supervisors Reasonable Suspicion	2 / M	Jetter Safety	2 / T
CDL - Drivers' Safety Regulations	2 / G	Landscape Safety	2 / T
Coaching the Maintenance Vehicle Operator	2 / T,M	Leaf Collection Safety Awareness	2 / T
Confined Space Entry – Permit Required	3.5 / T	Lockout Tagout	2 / T
Confined Space Awareness	1 / T,G	Personal Protective Equipment (PPE)	2 / T
Dealing With Difficult People	1 / M	Playground Safety Inspections	2 / T
Defensive Driving-6-Hour	6 / M	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	2 / M
Driving Safety Awareness	1.5 / T	Sanitation and Recycling Safety	2 / T
Employee Conduct and Violence in the Work Place	1.5 / E	Safety Committee Best Practices	1.5 / M
Excavation Trenching & Shoring	2 / T,M	Safety Coordinator's Skills Training	2 / M,G
Fall Protection Awareness	2 / T,M	Shop and Tool Safety	1 / T
Fast Track to Safety	4 / T	Seasonal Public Works Operations	3 / T
Fire Extinguisher	1 / T	Snow Plow Safety	2 / T
Fire Safety	.5/ T - .5/ G	Special Events Management	2 / M
Flagger / Workzone Safety	2 / T,M	Shift Briefing Essentials	1 / M
CEU's for Registered Municipal Clerks			
MSI Course	CEU's/Cat.	MSI Course	CEU's/Cat.
Asbestos, Lead & Silica Industrial Health Overview	1 / P	Hazard Identification - Making your Observations Count	2 / P
Bloodborne Pathogens Training	1 / P	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	2 / P
Dealing With Difficult People	1 / P	Safety Committee Best Practices	1.5 / P
Employee Conduct and Violence in the Work Place	1.5 / E	Safety Coordinator's Skills Training	4 / P
		Special Event Management	2 / P
TCH's For Water/ Wastewater			
MSI Course	TCH's/Cat.	MSI Course	TCH's/Cat.
Accident Investigation	1.5 / S	HazCom with Globally Harmonized System	1.5 / S
Advanced Safety Leadership	10 / S	Hazardous Materials Awareness w/ HazCom & GHS	3 / S
Asbestos, Lead & Silica Industrial Health Overview	1 / S	Heavy Equipment Safety	3 / S
Back Safety / Material Handling	1 / S	Housing Authority Safety Awareness	3 / S
Bloodborne Pathogens Training	1 / S	Hazard Identification - Making your Observations Count	1.5 / S
Bloodborne Pathogens Administrator Training	2 / Non S	Hearing Conservation	1 / S
BOE Safety Awareness	3 / S	Hoists, Cranes and Rigging	2 / S
CDL – Supervisors Reasonable Suspicion	1.5 / S	Jetter Safety	2 / S
CDL - Drivers' Safety Regulations	2 / S	Ladder Safety/Walking Working Surfaces	2 / S
Confined Space Awareness	1 / S	Landscape Safety	2 / S
Confined Space Entry - Permit Required	3.5 / S	Leaf Collection Safety Awareness	2 / S
Dealing With Difficult People	1 / S	Lockout Tagout	2 / S
Defensive Driving-6-Hour	5.5 / S	Shop and Tool Safety	1 / S
Driving Safety Awareness	1.5 / S	Office Safety	2 / S
Employee Conduct and Violence in the Work Place	1.5 / Non S	Personal Protective Equipment (PPE)	2 / S
Excavation Trenching & Shoring	4 / S	Safety Committee Best Practices	1.5 / S
Fall Protection Awareness	2 / S	Safety Coordinator's Skills Training	4 / S
Fast Track to Safety	4 / S	Seasonal Public Works Operations	3 / S
Fire Extinguisher	1 / S	Shift Briefing Essentials	1.5 / S
Fire Safety	1 / S	Snow Plow Safety	2 / S
Flagger / Workzone Safety	2 / S	Special Event Management	2 / S
CEU's for Tax Collectors		CEU's for County/Municipal Finance Officers	
MSI Course	CEU's/Cat.	MSI Course	CEU's/Cat.
Employee Conduct and Violence in the Work Place	1.5 / E	Employee Conduct and Violence in the Work Place	1.5 / E
Dealing With Difficult People	1 / E, Gen	Dealing With Difficult People	1 / E, M
Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	2 / Gen	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	2 / OFM
CEU's for Certified Recycling Professionals		CEU's for Qualified Purchasing Agents	
MSI Course	CEU's/Cat.	MSI Course	CEU's/Cat.
Fire Extinguisher Safety	1 / CRP	Employee Conduct and Violence in the Work Place	1.5 / E
Hazard Recognition- Making your Observations Count	2 / CRP	Dealing With Difficult People	1 / OFF
Heavy Equipment	3 / CRP	Protecting Children from Abuse - For Managers/Supervisors/Elected Officials	2 / OFF
Sanitation and Recycling Safety	2 / CRP		
CEU's for Park and Rec Professionals			
MSI Course	CEU's/Cat.		
Playground Safety Inspections (CEUs for all Park and Rec Professionals)	.2		
***Categories		***Categories(cont.)	
E - Ethics		Non S - Non Safety (Management)	
T - Technical		P - Professional Development	
G - Governmental		M - Management	
S - Safety / Non S - Non Safety		CRP - Certified Recycling Professional Classroom CEU	
GEN - General Secondary Duties		OFF - Office Admin/General Duties	
OFM - Office Mgmt. and Ancillary subjects			

RESOLUTION NO. 24-21

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on April 26, 2021.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for April 26, 2021 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on April 26, 2021.

ADOPTED:

LILLIAN L. NAZZARO, ESQ., CHAIR
ATTEST:

DATE

RAISSA WALKER, VICE CHAIR

DATE

PAYMENT AUTHORIZATION REQUESTS

April 26, 2021

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960003338	Brian Waters	Worker Compensation	PAR
3960002765	Jacqueline Fioravanti	Worker Compensation	SAR
3960003419	Dominique Connors	Worker Compensation	PAR
3960003448	Luis Lopez	Worker Compensation	PAR
3960003446	Richard Cousar	Worker Compensation	SAR
3960003404	Trachell Wood	Worker Compensation	PAR
3960003463	Patrick Corvine	Worker Compensation	PAR
3960003447	William Fink	Worker Compensation	PAR
3960001903	Anthony Hagler	Worker Compensation	SAR
3960001795	J. Reese-Bennett	Worker Compensation	SAR
3960000744	J. Reese-Bennett	Worker Compensation	SAR
3960001006	J. Reese-Bennett	Worker Compensation	SAR
3960003446	Jowana Phillips	Worker Compensation	SAR
3960003247	PSE&G	Liability	SAR

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – February 22, 2021
Meeting Held Telephonically
10:30 AM**

Meeting was called to order by Executive Director. Executive Director read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Lillian Nazzaro, Esq.	Absent
Raissa Walker	Present
K. Megan Clark Hughes	Present

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Any Zeiders Suretha Hobbs Richard Crooks Qual Lynx Chris Roselli PERMA Jennifer Conicella Robyn Walcoff
Managed Care Services	First MCO Alyssa Hrubash
NJCE Underwriting Manager	Conner Strong & Buckelew Ed Cooney
Risk Management Consultant	Borden Perlman Salisbury & Kelly Doug Borden Diane Pursell
Auditor	Bowman and Company, LLP
Attorney	Paul Adezio, Esq.
Safety Director	J.A. Montgomery Risk Control Glenn Prince

ALSO PRESENT:

Susan Schaefer, Susan Schaefer, LLC
Ana-Eliza Bauersachs, Esq., Capehart Scatchard
Steve Sacco, PERMA Risk Management Services
Jason Thorpe, PERMA Risk Management Services
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN AND CLOSED MINUTES OF JANUARY 25, 2021

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
JANUARY 25, 2021**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Call Vote:	2 Yes, 0 Nays

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported the Safety and Accident Review Committee has not met recently due to COVID and in-person meetings were suspended at this time. Mr. Prince advised there were trying to co-ordinate when those meetings could resume and when the members would be back in the office as opposed to working remotely. Mr. Prince concluded his report unless there were any questions.

CLAIMS COMMITTEE: Ms. Conicella reported the Claims Committee did not meet, however the PARS would be presented during closed session through a Zoom breakout room. Ms. Conicella concluded her report unless there were any questions.

EXECUTIVE DIRECTOR REPORT: Executive Director advised his report was included in the agenda and he had 2 action items.

CERTIFICATE OF INSURANCE REQUEST: Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the month of January was included in the agenda. Executive Director advised there were 345 certificate of insurances issued. Executive Director noted the report included the 2021 renewal certificates.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	2 Yes, 0 Nays

NJ EXCESS COUNTIES JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE would hold its Reorganization Meeting on Thursday, February 25, 2021 via Zoom audio/video at 9:30 AM.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director advised the December Financial Fast Track was included in the agenda. The Commission had a surplus of \$9,508,998 as of December 31, 2020. Executive Director also referred to line 10 of the report, “Investment in Joint Venture” and indicated \$1,699,545 of the surplus was the MCIFC’s share of the NJCE equity. Executive Director advised the cash balance was \$3,014,978.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the December Financial Fast Track was not available at this time.

CLAIMS TRACKING REPORTS: Executive Director advised the Claims Tracking Reports for the month of December were included in the agenda. Executive Director pointed out there were 20 new worker compensation claims and asked Ms. Fowlkes to comment. Ms. Fowlkes advised 6 were slip and fall or motor vehicle related and the rest were COVID claims. In response to Executive Director’s inquiry, Ms. Fowlkes said there was one serious claim, which she was presenting today. Executive Director referred to the Expected Loss Ratio report and advised this report compared how the Commission was performing versus the actuary’s projections. Executive Director reviewed the reports with the Commission and advised the Commission was performing very well.

POL/EPL PROGRAM CHANGES: Executive Director reported there were a number of retention and limit changes evolving around the NJCE Insurance Program Renewal. Executive Director advised one of those changes was an increase in the POL/EPL deductibles for the County. Executive Director said the POL deductible increased from \$100,000 to \$250,000 and the EPL deductible increased from \$175,000 to \$250,000. Executive Director suggested the Insurance Commission consider self-funding the increase in retention. Executive Director advised the premium to increase the POL deductible was \$17,689 and to increase the EPL deductible the premium was \$38,465, a total of \$56,154. Executive Director reported the additional premium could be added to the assessment billing. Executive Director noted there were no changes in deductible for the Improvement Authority. Executive Director asked the Commissioners if they had any questions or wished to discuss further. In response to Mr. Borden’s inquiry, Mr. Cooney indicated there were no changes with the coverage, except the defense costs were moved inside the limits, which resulted in a savings. In response to Executive Director’s inquiry, Mr. Borden advised he supported the recommendation to self-fund the increase in the retention. Commissioner Walker agreed with the recommendation and moved the motion.

MOTION TO APPROVE THE ADDITIONAL PREMIUM TO SELF-FUND THE INCREASE IN THE DEDUCTIBLE

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	2 Yes, 0 Nays

2021 MEETING SCHEDULE: Executive Director advised the Commission was not scheduled to meet in March and the next scheduled meeting was on April 26, 2021 at 10:30 AM.

Executive Director advised that concluded his report unless there were any questions.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Executive Director advised Mr. Miller was not present and the February Bill List, Resolution 17-21 was included in the agenda.

MOTION TO APPROVE RESOLUTION 17-21, FEBRUARY BILL LIST

Moved: Commissioner Walker
Second: Commissioner Hughes
Roll Call Vote: 2 Yes, 0 Nays

ATTORNEY: Mr. Adezio advised there was no report from legal today.

CLAIMS SERVICE: Ms. Conicella reported they were working on updating the 2021 reporting requirements. Ms. Conicella advised they were reviewing the claims charter. Ms. Conicella asked everyone to continue to report any COVID claims and they were monitoring those claims closely.

CLAIMS SERVICE: Executive Director advised Resolution 18-21, Disclosure of Liability Claims Check Registers were included in the agenda along with a copy of the check register for January 1, 2021 through January 31, 2021.

**MOTION TO APPROVE RESOLUTION 18-21 AUTHORIZING
DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved: Commissioner Walker
Second: Commissioner Hughes
Roll Vote: 2 Yes, 0 Nays

MANAGED CARE: Ms. Hrubash advised she would review First MCO's report, which was included in the agenda for the month of January. Ms. Hrubash provided the below information:

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of	Number of Bills	In Network Bills	Net Savings	PPO %
January	\$ 145,289	\$ 56,926	\$ 88,362	61%	82	78	\$ 70,690	95%

Ms. Hrubash advised that concluded her report unless anyone had any questions.

NJCE SAFETY DIRECTOR: Mr. Prince advised a copy of the Safety's Director Report for January through February was included in the agenda. Mr. Prince reported the February and March Webinar Training Schedule was also included in the agenda. Mr. Prince noted anyone that wanted to attend one of the webinars should visit the NJCE website to register. Mr. Prince said he also included an informational memo in the agenda regarding the Munich Re Safety Grant Program for 2021. Mr. Prince noted the grant was now \$50,000 to be split between the NJCE members. Mr. Prince advised if anyone had any questions on the program to reach out to him. Mr. Prince reported

his last item was an update on the Learning Management System. Mr. Prince advised there was a target date of April 1st to go live. Mr. Prince advised the vendor, First Net, has agreed to provide several webinars to all members to train for all of the provisions of the program and the system. Mr. Prince concluded his report unless there were any questions.

RISK MANAGER CONSULTANT: Ms. Pursell reported their monthly activities included a review of the MOU, (memorandum of understanding) with the arena regarding the vaccine site. They recommended some language but did not receive a response back yet. Ms. Pursell concluded her report unless there were any questions.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: Executive Director said he wanted to make a few introductions. Executive Director introduced Steve Sacco, Executive Director on the JIF side and Jason Thorpe, a Senior Account Manager for the JIF's.

PUBLIC COMMENT: None

CLOSED SESSION: Executive Director read and requested a motion to approve Resolution 19-21 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 19-21 FOR EXECUTIVE SESSION

Moved:	Commission Walker
Second:	Commission Hughes
Vote:	2 Yes, 0 Nays

MOTION TO APPROVE THE PARS/SARS AS REVIEWED DURING CLOSED SESSION

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	w Yes, 0 Nays

MOTION TO ADJOURN:

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	2 Yes, 0 Nays

MEETING ADJOURNED: 11:06 AM

Minutes prepared by:
Cathy Dodd, Assisting Secretary

APPENDIX II

2021 REVISED RISK MANAGEMENT PLAN

RESOLUTION NO. 20-21

Mercer County Insurance Fund Commission (hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective **02/22/2021** the 2021 Plan of Risk Management shall be:

- 1.) The perils or liability to be insured against.
 - a.) The Insurance Commission insures the following perils or liability:
 - Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
 - General Liability including Law Enforcement Liability Employee Benefits Liability, Automobile Liability (including PIP and Uninsured/Underinsured Motorists Coverage).
 - Property, Auto Physical Damage and Boiler & Machinery.
 - b.) The following coverage are provided to the Insurance Commission's member entities by their membership in the New Jersey Counties Excess Joint Insurance Fund (NJC).
 - Excess Workers' Compensation including employers liability
 - Excess Liability
 - Excess Property including Boiler and Machinery
 - Public Officials Liability/School Board Legal/EPL
 - Crime
 - Pollution Liability
 - Medical Professional and General Liability
 - Cyber Liability
 - Non-Owned Aircraft Liability
- 2.) The limits of coverage.
 - a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Workers' Compensation – Statutory
 - Employer's Liability - \$26,150,000
 - USL&H – Included
 - Harbor Marine/Jones Act – Included

- a.) Excess Liability (General, Automobile, Law Enforcement, Employee Benefits, Sexual Abuse Liability) limits.
 - \$20,000,000 each / \$30,000,000 aggregate (Automobile Liability is unaggregated).
 - Subsidence - \$750,000 per occurrence
 - Owned Watercraft 35' in length or less - \$750,000.
 - Garage Liability - \$750,000
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers \$15,000/\$30,000/\$5,000 for Underinsured/Uninsured Motorists Liability.

- d.) Public Officials Liability/School Board Legal/Employment Practices Liability
 - Limit: \$5,000,000 each claim and \$5,000,000 in the annual aggregate
 - Retentions:
 - POL – All Other: \$100,000
 - EPL – All Other: \$175,000
 - MCIA - \$25,000

- e.) Property/Equipment Breakdown
 Property Limits/Sub-limits

- All Risk: \$110,000,000 Per Occurrence with Zurich American Insurance Company
- Excess All-Risk: \$150,000,000 Per Occurrence (excess \$110m) with various insurers on a quota share basis
- Flood: \$50,000,000 Aggregate (excess Zurich) with various insurers on a quota share basis, except
 - i. Flood, SFHA: \$25,000,000 Aggregate
- Earthquake: \$100,000,000 Aggregate (excess Zurich) with various insurers on a quota share basis
- Vehicles (PD Only): \$15,000,000
 - i. Time Element/Extra Expense: \$500,000 (NJCE/Member)
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- All Other: \$250,000
- Equipment Breakdown: \$50,000
- Flood, SFHA:
 - Building: \$500,000
 - Contents: \$500,000
 - Time Element: \$500,000
- Named Storm as respects to covered property in Atlantic, Ocean, Monmouth and Burlington Counties located east of the Garden State Parkway and any covered property in Cape May County:
 - Property Damage: 1% of the value per Schedule of Values on file with the company for those buildings where the direct physical loss or damage occurred, per occurrence
 - Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the Occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence
 - Minimum Deductible: \$500,000 per occurrence
 - Maximum Deductible: \$5,000,000
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the Zurich policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

f.) Pollution Liability

- Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.
- Member Entity Deductible: \$25,000

g.) Crime

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000
- Mercer County IA - \$15,000

h.) Medical Professional General Liability/Excess Medical Professional

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
- Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - D. Shah -MC
 - R. Ahmad - MC

i.) Cyber Liability – Network Privacy & Security Liability

Please consult your Executive Director or Risk Manager.

j.) Non-Owned Aircraft.

- Limit: \$9,000,000 CSL for Bodily Injury and Property Damage Liability
- Medical Expense: \$5,000
- Rotor Wing: \$5,000,000

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

a.) Workers' Compensation (all coverages) - \$300,000 CSL

- b.) Excess Liability (all coverages) - \$250,000 CSL
 - Underinsured/Uninsured - \$15,000/\$30,000/\$5,000 CSL
 - Personal Injury Protection - \$250,000 CSL
 - c.) Public Officials Liability/School Board Legal/Employment Practices Liability –
 - MC & BoSS:
 - i. POL: \$150,000 x \$100,000
 - ii. EPL: \$75,000 x \$175,000
 - d.) Property/APD - \$250,000 per occurrence less member entity deductibles.
 - Flood, SFHA: \$500,000
 - Named Storm, High Hazard: \$500,000
 - e.) Equipment Breakdown – None for Mercer County and \$50,000 less member deductible of \$1,000 for MCIA.
 - f.) Crime – None
 - g.) Pollution Liability – None
 - h.) Medical Professional General Liability – None
 - i.) Cyber Liability – None
 - j.) Non-Owned Aircraft - None
- 4.) The amount of unpaid claims to be established.
- a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
 - b.) Claims reserves are subject to regular review by the Insurance Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies

providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.

- 5.) The method of assessing contributions to be paid by each member of the Insurance Commission.
- a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
 - b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
 - c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by Insurance Commission year for each type of coverage in which the member participates.
 - d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
 - e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.

- f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.

6.) Procedures governing loss adjustment and legal expenses.

- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's major excess insurers (i.e. Munich, Old Republic for excess liability; Safety National Casualty Company for workers' compensation/employers liability). Every three years, the NJC's internal auditors may conduct an audit.
- b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
- c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company whose procedures are integrated into the Insurance Commission's claims process.
- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.

a.) Not applicable at this time.

10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.

b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.
- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- \$20,000 for workers compensation claims

- \$7,500 for liability claims
- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this day of 26th of April, 2021.

Mercer County Insurance Fund Commission

By: _____
Chairperson

Attest:

Secretary

APPENDIX III

NJCE Finance Committee Minutes **4-9-21**



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive - Suite 216

Parsippany, NJ 07054-4412

Telephone (201) 881-7632 Fax (201) 881-7633

Finance Sub-Committee Minutes

April 9, 2021 – 1:00PM via Zoom

Attendees:

Tim Sheehan, Committee Chairman, Commissioner Gloucester County

Jack Kelly, Commissioner Ocean County

Kim Wood, Commissioner Cumberland County

Edmund Shea, Commissioner Hudson County

Janette Kessler, Commissioner Atlantic County

Laura J. Paffenroth, Esq., Fund Attorney

Joseph Hrubash, Executive Director, PERMA

Bradford Stokes, Executive Director PERMA

Nancy Ghani, Account Executive, PERMA

Pauline Kontomanolis, Chief Accounting Officer PERMA

Robyn Walcoff, Claims Manager PERMA

Edward Cooney, Underwriting Manager Conner Strong & Buckelew

Brandon Tracy, Account Analyst, PERMA

The purpose of this meeting is to have a discussion on the 2021 NJCE budget delta and review procurement responses for various JIF professional services.

2021 Budget Delta Review:

Executive Director Hrubash reported the budget delta was first addressed in late 2019, with this committee and subsequently the NJCE Board of Commissioners, with the start of a hard insurance market following the review of the Underwriting Manager's 2020 renewal marketing efforts which resulted in a more expensive replacement of the excess liability insurer. Executive Director Hrubash said the NJCE absorbed the difference of \$1 million for 2020 and reset the budget for 2021 accordingly.

Executive Director Hrubash said the 2021 renewal at the expiring retentions, where available, would have resulted in significantly higher member premiums in excess of 25% increase. Therefore, it was necessary for the NJCE to make a number of changes in the excess program structure in order to control the overall pricing for the 2021 NJCE renewal.

In addition, Executive Director Hrubash said what we learned from the 2021 renewal marketing efforts is that we are in the midst of the broadest insurance hard market since the mid-1980s affecting all lines of insurance. In consultation with this committee through various meetings, an 8% budget increase was recommended for 2021 in hopes that the NJCE retaining higher retentions would offset potential premium increases.

Executive Director Hrubash said unfortunately, the final results of the marketing and program restructuring efforts resulted in a delta of \$2,535,215 or 11.67%. Executive Director Hrubash highlighted the NJCE's statutory surplus is \$14,058,330 with a cash balance of \$28,740,251 as reflected in the Financial Fast Track as of December 31, 2020. Executive Director Hrubash noted that based on the solid financials of NJCE there are no immediate or short term concerns.

Executive Director Hrubash said it would be appropriate to develop a strategy for the 2021 fund year to address the delta, which can be initiated now or at a later date based on the committee's review and recommendation. Executive Director Hrubash said that we can expect an increase of 10% to 15% or more to reset the budget for the 2022 depending on the market conditions.

Executive Director Hrubash presented the following options for the committee to consider to address the delta for 2021 fund year:

- **Option A** – Take no action now, monitor the claims activity versus loss funding on an annual basis with potential action at a future date. Potential action may include (1) declare an additional assessment payable over a 5 or 10 year period and/or (2) consider issuing a dividend(s) from certain fund years in a surplus position at the appropriate time and in compliance with State mandated formulas to cover some or all of the delta.
- **Option B**
 1. Recommend to the Board of Commissioners to declare an additional assessment for the entire delta but payable over a 5 year period.

OR

 2. Recommend to the Board of Commissioners to declare an additional assessment for the entire delta but payable over a 10 year period.
- **Option C**
 1. Recommend to the Board of Commissioners to declare an additional assessment for the premium portion of the delta of \$609,437 due in 2021 and take no action now on the balance of the delta, monitor the claims activity versus loss funding on an annual basis with potential action at a future date.
 2. Recommend to the Board of Commissioners to declare an additional assessment for the premium portion of the delta of \$609,437 due in 2021 and declare an additional assessment for the balance of the delta but payable over a 5 year period.

OR

 3. Recommend to the Board of Commissioners to declare an additional assessment for the premium portion of the delta due in 2021 and declare an additional assessment for the balance of the delta but payable over a 10 year period.

Enclosed with the committee agenda was an exhibit which noted assessments by County/County Commission for Options B1, B2 and Options C1, C2 and C3. For the purposes of making a strategic recommendation, the attachment did not identify each County. Executive Director Hrubash said if any of these options were recommended then exhibit would be updated to identify County/County Commission and their respective additional assessment. *See attached exhibit.*

A lengthy discussion ensued. Commissioner Sheehan inquired if the 2022 budget would include increase premiums despite the higher retentions and deductibles that were implemented this year. In response, Executive Director Hrubash reiterated that we can expect an increase to reset the budget for 2022; however, noted it is hard to estimate additional increases at this time since it will depend on the commercial insurance marketplace. Executive Director Hrubash said this finance committee meeting was scheduled now to get a head start on the 2022 renewal; Commissioner Sheehan agreed that the NJCE JIF should take action now in preparation of next year.

Underwriting Manager said current marketplace trends have not changed much so far in 2021. Despite this, Underwriting Manager said from a global view it is beneficial to analyze our actual loss

experience versus the market adjustments. Underwriting Manager said the program structure changes to the NJCE program in 2020 and 2021 were necessary to offset rate increases due to the hard market conditions exacerbated by excess liability carrier changes, reduced capacity affecting liability limits and the impact of natural disasters on property, but does not expect another major adjustment to the program structure for 2022. In addition, Underwriting Manager said the retention changes made to the excess property program for 2021 has put the NJCE JIF in a more advantageous position for the 2022 renewal. Underwriting Manager said at this point we can expect rate increases for 2022; however, pending claim activity Underwriting Manager does not foresee any significant adjustment or carrier changes for the upcoming renewal.

Executive Director Hrubash said if an additional assessment is eventually implemented for the entire 2021 delta and paid over a 5 or 10 year period that his hope is that surplus continues to accumulate in older fund years that can be used to offset some of the additional assessment. Executive Director Hrubash referred to the Financial Fast Track as of 12/31/20; Fund Year 2020 started off with a \$1 million delta and as of 12/31/20 that deficit was down to \$786,000. Ms. Kontomanolis noted the NJCE JIF is currently financially stable and referred to the recent \$1.5 million dividend issued to members; however, noted it is too early to forecast how the 2020 and 2021 fund years will end.

Commissioner Wood said while this review is at the NJCE level, it would be important to understand the impact at the County/member level and suggested a report be provided on savings in areas, such as, accident prevention and loss control efforts. Executive Director Hrubash said that report could be developed and noted the NJCE surplus and strong financial position is a direct result of risk control and claims management working effectively. Underwriting Manager said he could provide a review of marketplace impact comparing an entity within a JIF versus a self-insured in the marketplace.

Commissioner Sheehan asked Executive Director Hrubash if there was any one option to recommend; in response Executive Director Hrubash said they are all viable group options. Commissioner Kelly said he would be in favor of taking some action now to protect the Fund from potential issues at next renewal; Commissioner Kessler agreed and noted it would be better to take some action versus no action.

Based on Commissioner comments, Executive Director Hrubash recommended Option C1 which would declare an additional assessment for the premium portion of the delta of \$609,437 to be due in 2021 and take no action on the balance of the delta and instead monitor the claims activity versus loss funding on an annual basis with potential action at a future date. Commissioners agreed with this course of action. Discussion ensued on appropriate due date and committee agreed to issue a 3rd separate assessment on/about mid-September to provide ample notice for November 1st budget transfers. Executive Director Hrubash said the exhibit showing the delta portions due from each County will be shared at next JIF meeting when recommendations are considered.

Professional Services Procurement Results:

Executive Director Hrubash reported the contract for services for Auditor will expire on April 23, 2021, the contract services for the Litigation Manager will expire on May 1st and the contract for services for Payroll Auditor and the Actuary expire June 25th. Executive Director Hrubash noted the respective expiring contract amounts were as follows: Auditor \$16,500, Litigation Manager \$195 per hour, Payroll Auditor \$19,500 and Actuary \$23,431. Fund Attorney advised these services be solicited by obtaining quotes for each position in lieu of a Request for Qualifications, which were due back on March 31st.

Executive Director Hrubash referred to the attached summary of quotes received for each position and reviewed each for action:

1. The firm of Citta, Holzapfel & Zabarsky responded to Litigation Manager. Executive Director Hrubash noted the hourly fee is slightly higher than the average as compared to other JIFs; however, the overall paid to date over 6 years is reasonable. Ms. Walcoff agreed and said Judge Millard is a real asset and good conduit for defense counsel especially considering the complex litigation that he has helped settle; Fund Attorney agreed. Executive Director Hrubash asked if there were any objections to recommending a 1-year contract to Citta, Holzapfel & Zabarsky at the next JIF meeting; no objections were noted.
2. The position of Actuary received three responses and Executive Director Hrubash reviewed each briefly. Fund Attorney confirmed that the lowest quote is not automatically selected with this procurement and the committee may select the vendor based on other qualifications. Commissioner Wood expressed she would be in favor of awarding the contract to the incumbent over a firm that may sub-contract work out to other firms; Commissioner Sheehan agreed. Mr. Stokes noted the incumbent has provided actuarial services to the Fund since its inception and Executive Director Hrubash said the firm's database of loss funds is comprehensive, as well as, knowledge of the Fund's risks are detailed. Executive Director Hrubash asked if there were any objections to recommending a 1-year contract to The Actuarial Advantage at the next JIF meeting; no objections were noted.
3. The position of Auditor received two responses – one from Bowman & Company (incumbent) and one from Holman Frenia Allison P.C. Executive Director Hrubash said both firms are qualified to provide audit services. In addition, Executive Director Hrubash noted Bowman & Company also submitted for Payroll Auditor. The Fund Attorney noted that the Auditor and Payroll Auditor may not be awarded to one firm as the aggregate fees would exceed the bid limit of \$17,500, which is calculated by vendor and not by position. Fund Attorney said the dual appointment to Bowman & Company may only be done if they are able to execute pay-to-play forms. Alternatively, the committee may recommend the incumbent for Auditor and issue a RFP for Payroll Auditor, which may require a special meeting to be scheduled in order to meet the 2021 renewal deadlines to start the payroll collection process as soon as possible.

Executive Director Hrubash asked if there were any objections to recommending a 1-year contract to Bowman & Company for Auditor at the next JIF meeting; no objections were noted. Executive Director Hrubash said the next step is to contact Bowman & Company to ask if they are able to execute pay-to-play forms in order to also be awarded a contract for Payroll Auditor. If they are not able to, then the recommendation by this committee will be to issue an RFP for these services; committee agreed with the next steps as outlined.

Executive Director Hrubash thanked the Commissioners and the professionals for their time today and said the minutes would be distributed for the committee's review.

Meeting adjourned: 1:45PM

Exhibit - additional assessments & budget delta

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND												
Exhibit - Comparisons Chart												
	Counties	A	B	C	D	E	F	G	H	I	J	TOTAL
<u>Premium</u>	Due end of 2021	\$ (62,165)	\$ (26,491)	\$ (140,158)	\$ (66,187)	\$ (86,441)	\$ (30,322)	\$ (75,191)	\$ (65,779)	\$ (43,420)	\$ (13,284)	\$ (609,437)
<u>Additional Assessment per Year Loss Funds & Premium</u>	5 Year Payout Plan	\$ (32,174)	\$ (38,635)	\$ (100,644)	\$ (24,637)	\$ (70,987)	\$ (23,103)	\$ (49,942)	\$ (57,148)	\$ (55,643)	\$ (54,129)	\$ (507,043)
	10 Year Payout Plan	\$ (16,087)	\$ (19,318)	\$ (50,322)	\$ (12,318)	\$ (35,494)	\$ (11,552)	\$ (24,971)	\$ (28,574)	\$ (27,822)	\$ (27,064)	\$ (253,521)
<u>Additional Assessment per Year Loss Funds ONLY</u>	5 Year Payout Plan	\$ (19,741)	\$ (33,337)	\$ (72,612)	\$ (11,399)	\$ (53,699)	\$ (17,039)	\$ (34,904)	\$ (43,993)	\$ (46,959)	\$ (51,472)	\$ (385,155)
	10 Year Payout Plan	\$ (9,871)	\$ (16,669)	\$ (36,306)	\$ (5,700)	\$ (26,849)	\$ (8,519)	\$ (17,452)	\$ (21,996)	\$ (23,480)	\$ (25,736)	\$ (192,578)

Exhibit – Summary of Price Quotes received by Position

Litigation Manager:

- Citta, Holzapfel & Zabarsky (incumbent)
 - o Sole responder
 - o Fee \$295 per hour
 - Last year
 - Stephen A. Zabarsky \$195 per hour
 - E. David Millard - \$195 per hour
 - Fees of \$31,000 paid since 2015.
 - o Office Toms River, NJ

Actuary

- **Actuarial Advantage (*incumbent*)**
 - o Fee: \$23,900 – not to exceed (awarded \$23,431 for 2020-21)
 - o Office Location: Camden, NJ
 - o All required documents submitted
- **Advanced Analytics**
 - o Fee: \$23,000
 - o Office Location: Mullica Hill, NJ
 - o Will serve as the Primary vendor and point of contact but firm will also subcontract with:
 - Francis Analytics and Actuarial Data Mining, Inc. – Analytical Support (Office in Philadelphia, PA)
 - Analytic Solutions, LLC – Analytical Support and Peer Review (Office in Camden-Wyoming, DE)
 - Bealer Consulting, LLC – Analytical Support (Office in Clementon, NJ)
 - o All required documents submitted
- **SG Risk**
 - o Fee: \$9,575 (not to exceed)
 - o Office Location: Lyndhurst, NJ
 - o All required documents submitted

Auditor

- **Bowman & Company LLP (*incumbent*)**
 - o Fee: \$16,830 (previous fee awarded \$16,500)
 - o All required documents submitted
- **Holman Frenia Allison P.C.**
 - o Fee: \$13,750 + cost of bank confirmations if applicable (It was noted additional fees will be assessed for unexpected circumstances and significant additional time is required)
 - o Office Location: Lakewood, NJ
 - o All required documents submitted

Payroll Auditor

- **Bowman & Company LLP (*incumbent*)**
 - o Fee: \$20,298 (previous fee awarded \$19,900)
 - o Office Location: Voorhees, NJ
 - o All required documents submitted