

**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
FEBRUARY 24, 2020**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
10:30 AM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

**In accordance with the Open Public Meetings Act, notice of this meeting was given by:**

- I. Advertising the notice in the Trenton Times, The Trentonian and the Princeton Packet**
- II. Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission; and**
- III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA  
OPEN PUBLIC MEETING: FEBRUARY 24, 2020  
640 S. BROAD STREET, ROOM 211  
TRENTON, NJ 08650-8068  
10:30 AM**

- ☐ **MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ☐ **ROLL CALL OF COMMISSIONERS**
- ☐ **APPROVAL OF MINUTES:** January 29, 2020 Open Minutes.....Appendix I  
January 29, 2020 Closed Minutes .....Handout
  
- ☐ **CORRESPONDENCE:**
  
- ☐ **COMMITTEE REPORTS**
  - Safety Committee:..... Verbal
  - Claims Committee: ..... Verbal
  
- ☐ **EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA** ..... Pages 3-16
  
- ☐ **TREASURER – David Miller**
  - Resolution 17-20 February Bill List – Motion (Roll Call Vote) ..... Pages 17-18
  - December Treasurer Reports ..... Pages 19-20
  
- ☐ **ATTORNEY – Paul Adezio, Esq.** ..... Verbal
  
- ☐ **CLAIMS SERVICE –Inservco Insurance Services, Inc. – Motion (Roll Call Vote)**
  - Resolution 18-20 Authorizing Disclosure of Liability Claims Check Register.....Page 21
  - Liability Claim Payments 1-1-20 to 1-31-20..... Pages 22-23
  
- ☐ **MANAGED CARE – First MCO**
  - Monthly Summary Report – January .....Page 24
  
- ☐ **NJCE SAFETY DIRECTOR – J.A. Montgomery Risk Control**
  - Monthly Report..... Pages 25-28
  - BRIT Safety Grant Program Memo .....Page 29
  
- ☐ **RISK MANAGER CONSULTANT – Borden Perlman Salisbury & Kelly**
  - Monthly Report..... Verbal
  
- ☐ **OLD BUSINESS**
- ☐ **NEW BUSINESS:**
- ☐ **PUBLIC COMMENT**
  
- ☐ **CLOSED SESSION – Payment Authorization Requests (PARS)** .....Pages 30-32  
Resolution 19-20 Executive Session for purpose as permitted by the Open Public Meetings Act,  
more specifically to discuss PARS/SARS related to pending or anticipated litigation as  
identified in the list of claims prepared by third-party claim administrator Inservco Insurance  
Services, Inc. and attached to this agenda.

☐ Motion for Executive Session

☐ **APPROVAL OF PARS - Motion (Roll Call Vote)**

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☐ **MEETING ADJOURNMENT**

☐ **NEXT SCHEDULED MEETING: March 23, 2020, MERCER COUNTY, McDADE  
ADMINISTRATION BUILDING, 640 S. BROAD STREET, TRENTON, NJ 08650-8068  
10:30 AM**

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
*Telephone (201) 881-7632 Fax (201) 881-7633*

Date: February 24, 2020

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

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- ☐ **MCIFC Dividend (Page 5)** – Executive Director reported last month there were dividend options available to the Commission for Fund Years 2014, 2015 and 2016. Attached on page 5 of the agenda is a copy of the available options. Chair Nazzaro advised she discussed the dividend with the Commission Treasurer and the County would like to take option # 1, \$500,000. The Dividend will appear as a credit on the 2020 assessment billing and will be applied to the outstanding receivable.
- ☐ **Certificate of Insurance Request (Pages 6-9)** – Attached on pages 6-9 is the certificate of issuance report from the NJCE listing the certificates issued for the month of January. There were 10 certificate of insurances issued during the month of January
  - ☐ **Motion to approve the certificate of insurance report for the month of January**
- ☐ **NJ Excess Counties Insurance Fund (NJCE)** - The NJCE 2020 Reorganization Meeting is scheduled for February 27, 2020 at 1:00 PM at the Camden County College Regional Emergency Training Center, Blackwood, NJ.
- ☐ **MCIFC Property & Casualty Financial Fast Track (Pages 10-11)** – Included in the agenda on pages 10-11 is a copy of the Financial Fast Track for the month of December. As of **December 31, 2019** the Commission has a surplus of **\$12,116,246**. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of December 31, 2019 is **\$1,533,202**. The total cash balance is **\$2,791,490**.
- ☐ **NJCE Property and Casualty Financial Fast Track (Pages 12-13)** – Included in the agenda on pages 12-13 is a copy of the NJCE Financial Fast Track for the month of December. As of **December 31, 2019** the Fund has a surplus of **\$15,026,779**. Line 7 of the report, “Dividend” represents the dividend figure released by the NJCE of \$3,607,551. The cash balance is **\$30,611,582**.
- ☐ **Claims Tracking Reports (Pages 14-16)** - Included in the agenda on pages 14-16 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio

Analysis report as of December 31, 2019. The Executive Director will review the reports with the Commission.

- ❑ **2020 Professional Service Agreements** – The County has issued all of the 2020 Professional Service Agreements.

Mercer County Insurance Commission Dividend Options 2019 Budget Season				
<b>Option 1 - \$ 500,000</b>				
Fund Year 2014	\$ 500,000			
Total	\$ 500,000			
	Fund Year 2016	Fund Year 2015	Fund Year 2014	Total
<b>Member Name</b>	Amount	Amount	Amount	Amount
Mercer County			\$ 489,792.87	\$ 489,792.87
Mercer County Improvement Authority			\$ 10,207.13	\$ 10,207.13
Grand Totals:	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00
<b>Option 2 - \$ 1,000,000</b>				
Fund Year 2014	\$ 1,000,000			
Total	\$ 1,000,000			
	Fund Year 2016	Fund Year 2015	Fund Year 2014	Total
<b>Member Name</b>	Amount	Amount	Amount	Amount
Mercer County			\$ 979,585.75	\$ 979,585.75
Mercer County Improvement Authority			\$ 20,414.25	\$ 20,414.25
Grand Totals:	\$ -	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
<b>Option 3 - \$ 1,500,000</b>				
Fund Year 2014	\$ 1,500,000			
Total	\$ 1,500,000			
	Fund Year 2016	Fund Year 2015	Fund Year 2014	Total
<b>Member Name</b>	Amount	Amount	Amount	Amount
Mercer County			\$ 1,469,378.62	\$ 1,469,378.62
Mercer County Improvement Authority			\$ 30,621.38	\$ 30,621.38
				\$ -
Grand Totals:	\$ -	\$ -	\$ 1,500,000.00	\$ 1,500,000.00

# Mercer County Insurance Commission

## Certificate of Insurance Monthly Report

From 1/1/2020 To 2/1/2020

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Hamilton Area YMCA  I - County of Mercer	185 Sawmill Road Trenton, NJ 08620	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: 4-H Club meetings The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to 4-H Club meetings during the current calendar year	1/12/2020  #2405076	GL AU EX WC OTH
H - Hamilton Area YMCA  I - County of Mercer	185 Sawmill Road Trenton, NJ 08620	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: 4-H Club meetings The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to 4-H Club meetings during the time frame of January 2020 December 2020	1/12/2020  #2405077	GL AU EX WC OTH
H - New Jersey State Council on The  I - County of Mercer	Arts 33 West State Street Trenton, NJ 08608	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract	1/12/2020  #2405078	GL AU EX WC OTH

# Mercer County Insurance Commission

## Certificate of Insurance Monthly Report

From 1/1/2020 To 2/1/2020

H - New Jersey State Historical I - County of Mercer	Commission 225 West State Street Trenton, NJ 08608	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract	1/12/2020 #2405079	GL AU EX WC OTH
H - SandA Properties, LLC c/o HAVCO I - Mercer County Improvement Authority	80 Hamilton Avenue, 2nd Floor Trenton, NJ 08611	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: Heavy Hitters Cheer Sanda Properties, LLC c/o HAVCO & State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of Parking Lot #3 for Heavy Hitters Cheer event taking place on 01/18/2020 at the Cure insurance Arena.	1/17/2020 #2408486	GL AU EX WC OTH
H - SandA Properties, LLC c/o HAVCO I - Mercer County Improvement Authority	80 Hamilton Avenue, 2nd Floor Trenton, NJ 08611	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: Champ Box 1 & Cheertech Events Sanda Properties, LLC c/o HAVCO & State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of Parking Lot #3 for Champ Box 1 on 01/25/20 & Cheertech on 01/26/20 Events at the Cure insurance Arena.	1/27/2020 #2414971	GL AU EX WC OTH



# Mercer County Insurance Commission

## Certificate of Insurance Monthly Report

From 1/1/2020 To 2/1/2020

H - SandA Properties, LLC c/o HAVCO  I - Mercer County Improvement Authority	80 Hamilton Avenue, 2nd Floor Trenton, NJ 08611	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: All Events held throughout the Current Calendar Year Sanda Properties, LLC c/o HAVCO & State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of Parking Lot #3 for All Events held throughout the Current Calendar Year at the Cure insurance Arena.	1/27/2020  #2414975	GL AU EX WC OTH
H - Brandolini Property Management &  I - County of Mercer	BLF Partners, LLC 1301 Lancaster Avenue Berwyn, PA 19312	Company D: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2020 - 1/1/2021; Policy #: S290209902 Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2020 - 1/1/2021; Policy#: SP4059717 Company F: Auto Physical Damage; Policy Term: 1/1/2020 - 1/1/2021; Policy #: ERP980616208; Policy Limits: \$15,000,000 Company F: Property; Policy Term: 1/1/2020 - 1/1/2021; Policy #: ERP980616208; Policy Limits: \$110,000,000 RE: Lease of the Mercer County Connections Office Brandolini Property Management & BLF Partners, LLC are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to the lease of the Mercer County Connections Office	1/28/2020  #2415242	GL AU EX WC OTH
H - Beneficial Mutual Savings Bank  I - County of Mercer	530 Walnut Street Philadelphia, PA 19106	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 RE: Lease of the Mercer County Connections Office. Certificate holder is additional insured where obligated by virtue of a written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and with respects to the lease of the Mercer County Connections Office.	1/28/2020  #2415954	GL AU EX WC OTH

# ***Mercer County Insurance Commission***

## ***Certificate of Insurance Monthly Report***

From 1/1/2020 To 2/1/2020

H - Rider University Student Rec I - Mercer County Improvement Authority	Center 2083 Lawrenceville Road Lawrenceville, NJ 08648	Company D: XS Liability Policy Limits: XS Liability \$5,000,000 XS of \$10,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: S290209902 Company E: XS Work Comp Policy Limits: XS WC Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000; Policy Term: 1/1/2021 - 1/1/2021; Policy#: SP4059717 Rider University Student Rec Center and Sustainable Lawrence, PO Box 5621, Trenton, NJ 08638 are an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to The 14th Annual Green Fest on March 14, 2020	1/29/2020  #2419765	GL AU EX WC OTH
<b>Total # of Holders: 10</b>				

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF	December 31, 2019			
ALL YEARS COMBINED						
			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME		639,631	7,675,569	39,200,662	46,876,231
2.	CLAIM EXPENSES					
		Paid Claims	259,713	2,972,049	8,607,798	11,579,847
		Case Reserves	226,489	364,895	3,371,815	3,736,710
		IBNR	(231,593)	(64,752)	2,780,441	2,715,689
		Discounted Claim Value	(14,798)	4,846	(164,942)	(160,096)
	TOTAL CLAIMS		239,811	3,277,039	14,595,112	17,872,151
3.	EXPENSES					
		Excess Premiums	215,182	2,582,184	11,954,709	14,536,893
		Administrative	50,284	579,218	2,807,320	3,386,538
	TOTAL EXPENSES		265,466	3,161,402	14,762,029	17,923,432
4.	UNDERWRITING PROFIT (1-2-3)		134,354	1,237,128	9,843,521	11,080,649
5.	INVESTMENT INCOME		0	0	0	0
6.	PROFIT (4 + 5)		134,354	1,237,128	9,843,521	11,080,649
7.	CEL APPROPRIATION CANCELLATION		0	0	0	0
8.	DIVIDEND INCOME		0	95,494	22,069	117,562
9.	DIVIDEND EXPENSE		(500,000)	(593,099)	(22,069)	(615,168)
10.	INVESTMENT IN JOINT VENTURE		0	378,022	1,155,179	1,533,202
11.	SURPLUS (6 + 7 + 8 - 9)		(365,646)	1,117,545	10,998,700	12,116,245
SURPLUS (DEFICITS) BY FUND YEAR						
	2014		(494,790)	(292,259)	2,433,230	2,140,972
	2015		7,565	(296,973)	2,243,378	1,946,405
	2016		39,690	277,146	2,307,201	2,584,347
	2017		29,156	17,185	2,675,148	2,692,332
	2018		41,391	535,308	1,339,743	1,875,052
	2019		11,343	877,138		877,138
TOTAL SURPLUS (DEFICITS)			(365,646)	1,117,545	10,998,700	12,116,246
TOTAL CASH						2,791,490

MERCER COUNTY INSURANCE COMMISSION						
FINANCIAL FAST TRACK REPORT						
		AS OF		December 31, 2019		
ALL YEARS COMBINED						
		THIS MONTH		YTD CHANGE	PRIOR YEAR END	FUND BALANCE
CLAIM ANALYSIS BY FUND YEAR						
FUND YEAR 2014						
	Paid Claims	0		146,468	1,919,054	2,065,522
	Case Reserves	0		(90,089)	288,151	198,062
	IBNR	(5,139)		(240,961)	400,196	159,235
	Discounted Claim Value	(70)		23,407	(35,376)	(11,969)
TOTAL FY 2014 CLAIMS		(5,210)		(161,176)	2,572,025	2,410,849
FUND YEAR 2015						
	Paid Claims	9,589		379,944	2,004,477	2,384,421
	Case Reserves	(6,949)		5,991	437,940	443,931
	IBNR	(11,868)		(141,728)	303,737	162,009
	Discounted Claim Value	1,663		11,143	(27,187)	(16,044)
TOTAL FY 2015 CLAIMS		(7,565)		255,350	2,718,967	2,974,317
FUND YEAR 2016						
	Paid Claims	7,832		297,368	2,085,902	2,383,270
	Case Reserves	(12,074)		(441,998)	822,231	380,233
	IBNR	(36,083)		(110,733)	160,316	49,582
	Discounted Claim Value	636		11,406	(22,666)	(11,260)
TOTAL FY 2016 CLAIMS		(39,690)		(243,958)	3,045,783	2,801,825
FUND YEAR 2017						
	Paid Claims	58,096		423,284	1,456,623	1,879,907
	Case Reserves	(46,414)		(353,259)	853,171	499,912
	IBNR	(43,081)		(118,144)	359,760	241,616
	Discounted Claim Value	2,244		9,339	(26,370)	(17,031)
TOTAL FY 2017 CLAIMS		(29,156)		(38,779)	2,643,183	2,604,404
FUND YEAR 2018						
	Paid Claims	75,559		660,802	1,141,742	1,802,544
	Case Reserves	21,369		(35,242)	970,322	935,080
	IBNR	(140,836)		(1,081,307)	1,556,433	475,126
	Discounted Claim Value	2,327		19,557	(53,342)	(33,785)
TOTAL FY 2018 CLAIMS		(41,580)		(436,190)	3,615,154	3,178,964
FUND YEAR 2019						
	Paid Claims	108,637		1,064,184		1,064,184
	Case Reserves	270,557		1,279,492		1,279,492
	IBNR	5,415		1,628,121		1,628,121
	Discounted Claim Value	(21,598)		(70,005)		(70,005)
TOTAL FY 2019 CLAIMS		363,011		3,901,792	0	3,901,792
COMBINED TOTAL CLAIMS		239,811		3,277,039	14,595,112	17,872,151

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
		AS OF	December 31, 2019			
ALL YEARS COMBINED						
			THIS	YTD	PRIOR	FUND
			MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME		1,971,737	23,667,188	139,838,292	163,505,481
2.	CLAIM EXPENSES					
		Paid Claims	237,582	1,373,230	3,794,828	5,168,058
		Case Reserves	(367,229)	393,412	5,641,230	6,034,642
		IBNR	858,917	2,209,445	8,032,894	10,242,339
		Discounted Claim Value	(38,036)	(330,484)	(1,272,066)	(1,602,549)
	TOTAL CLAIMS		691,234	3,645,603	16,196,887	19,842,490
3.	EXPENSES					
		Excess Premiums	2,885,242	16,616,900	97,129,691	113,746,590
		Administrative	114,768	1,920,082	10,482,471	12,402,553
	TOTAL EXPENSES		3,000,011	18,536,982	107,612,162	126,149,144
4.	UNDERWRITING PROFIT (1-2-3)		(1,719,508)	1,484,603	16,029,244	17,513,847
5.	INVESTMENT INCOME		48,620	622,954	497,530	1,120,484
6.	PROFIT (4+5)		(1,670,888)	2,107,558	16,526,774	18,634,331
7.	Dividend		0	2,000,000	1,607,551	3,607,551
8.	SURPLUS (6-7-8)		(1,670,888)	107,558	14,919,223	15,026,780
SURPLUS (DEFICITS) BY FUND YEAR						
	2010		1,342	(233,959)	777,092	543,133
	2011		1,959	(495,341)	878,879	383,538
	2012		2,449	(186,654)	1,184,534	997,880
	2013		4,062	(603,159)	2,027,740	1,424,581
	2014		5,365	386,780	2,492,972	2,879,752
	2015		(235,504)	(620,447)	1,162,564	542,117
	2016		6,068	303,790	3,256,376	3,560,166
	2017		6,814	(183,494)	2,011,827	1,828,333
	2018		7,420	835,249	1,127,237	1,962,486
	2019		(1,470,862)	904,793		904,793
TOTAL SURPLUS (DEFICITS)			(1,670,888)	107,558	14,919,222	15,026,779
TOTAL CASH						30,611,582

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	December 31, 2019		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	0	0	171,840	171,840
	Case Reserves	0	0	(0)	(0)
	IBNR	0	1,650	9,666	11,316
	Discounted Claim Value	0	(58)	(1,005)	(1,063)
TOTAL FY 2010 CLAIMS		0	1,592	180,501	182,093
FUND YEAR 2011					
	Paid Claims	2,423	30,246	488,982	519,228
	Case Reserves	(292,118)	(246,930)	461,457	214,527
	IBNR	289,695	490,121	39,375	529,496
	Discounted Claim Value	0	(2,496)	(53,088)	(55,583)
TOTAL FY 2011 CLAIMS		0	270,941	936,726	1,207,667
FUND YEAR 2012					
	Paid Claims	1,363	18,226	1,533,507	1,551,733
	Case Reserves	(1,363)	(12,448)	87,538	75,090
	IBNR	0	(44,820)	126,579	81,759
	Discounted Claim Value	0	8,051	(22,910)	(14,859)
TOTAL FY 2012 CLAIMS		0	(30,992)	1,724,714	1,693,722
FUND YEAR 2013					
	Paid Claims	72,088	126,575	520,298	646,873
	Case Reserves	(86,566)	136,974	507,306	644,280
	IBNR	14,478	(96,154)	226,103	129,949
	Discounted Claim Value	0	(9,631)	(77,544)	(87,175)
TOTAL FY 2013 CLAIMS		(0)	157,764	1,176,165	1,333,928
FUND YEAR 2014					
	Paid Claims	578	(4,706)	447,238	442,532
	Case Reserves	(579)	(322,939)	655,655	332,716
	IBNR	1	(285,245)	472,893	187,648
	Discounted Claim Value	0	47,197	(91,782)	(44,585)
TOTAL FY 2014 CLAIMS		0	(565,693)	1,484,004	918,311
FUND YEAR 2015					
	Paid Claims	2,310	367,775	395,960	763,735
	Case Reserves	(313,699)	(564,510)	2,462,260	1,897,750
	IBNR	552,659	640,170	603,828	1,243,998
	Discounted Claim Value	0	5,499	(223,216)	(217,716)
TOTAL FY 2015 CLAIMS		241,270	448,934	3,238,832	3,687,767
FUND YEAR 2016					
	Paid Claims	5,713	320,211	0	320,211
	Case Reserves	(714)	117,457	530,313	647,770
	IBNR	(5,141)	(996,450)	1,132,357	135,907
	Discounted Claim Value	0	97,994	(170,405)	(72,411)
TOTAL FY 2016 CLAIMS		(142)	(460,788)	1,492,266	1,031,477
FUND YEAR 2017					
	Paid Claims	1,819	42,505	25,647	68,152
	Case Reserves	452,183	884,987	640,084	1,525,070
	IBNR	(454,001)	(616,707)	2,126,369	1,509,662
	Discounted Claim Value	0	(37,058)	(247,426)	(284,483)
TOTAL FY 2017 CLAIMS		0	273,727	2,544,674	2,818,401
FUND YEAR 2018					
	Paid Claims	5,321	32,430	211,356	243,786
	Case Reserves	(5,521)	(134,919)	296,617	161,699
	IBNR	200	(688,281)	3,295,723	2,607,443
	Discounted Claim Value	0	62,774	(384,692)	(321,917)
TOTAL FY 2018 CLAIMS		0	(727,995)	3,419,005	2,691,010
FUND YEAR 2019					
	Paid Claims	145,968	439,968		439,968
	Case Reserves	(118,851)	535,740		535,740
	IBNR	461,025	3,805,162		3,805,162
	Discounted Claim Value	(38,036)	(502,757)		(502,757)
TOTAL FY 2019 CLAIMS		450,106	4,278,114	0	4,278,114
COMBINED TOTAL CLAIMS		691,234	3,645,603	16,196,887	19,842,490
This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.					

Mercer County Insurance Fund Commission							
CLAIM ACTIVITY REPORT							
AS OF December 31, 2019							
<b>COVERAGE LINE - PROPERTY</b>							
<b>CLAIM COUNT - OPEN CLAIMS</b>							
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	0	0	0	0	9	9	18
December-19	0	0	0	0	8	12	20
NET CHGE	0	0	0	0	-1	3	2
Limited Reserves							\$3,306
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	\$0	\$0	\$0	\$0	\$56,000	\$14,120	\$70,120
December-19	\$0	\$0	\$0	\$0	\$51,000	\$15,120	\$66,120
NET CHGE	\$0	\$0	\$0	\$0	(\$5,000)	\$1,000	(\$4,000)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$126,140	\$15,873	\$238,384
<b>COVERAGE LINE - GENERAL LIABILITY</b>							
<b>CLAIM COUNT - OPEN CLAIMS</b>							
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	0	4	2	6	9	23	44
December-19	0	4	2	4	8	25	43
NET CHGE	0	0	0	-2	-1	2	-1
Limited Reserves							\$7,371
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	\$0	\$134,889	\$101,142	\$37,377	\$23,500	\$21,130	\$318,038
December-19	\$0	\$134,889	\$101,142	\$29,498	\$23,000	\$28,430	\$316,959
NET CHGE	\$0	\$0	\$0	(\$7,880)	(\$500)	\$7,300	(\$1,080)
Ltd Incurred	\$78,677	\$198,049	\$117,091	\$35,337	\$26,694	\$30,451	\$486,299
<b>COVERAGE LINE - AUTO LIABILITY</b>							
<b>CLAIM COUNT - OPEN CLAIMS</b>							
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	0	0	1	1	2	6	10
December-19	0	0	1	1	1	4	7
NET CHGE	0	0	0	0	-1	-2	-3
Limited Reserves							\$9,565
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	\$0	\$0	\$600	\$60,000	\$2,000	\$5,854	\$68,454
December-19	\$0	\$0	\$600	\$60,000	\$1,000	\$5,354	\$66,954
NET CHGE	\$0	\$0	\$0	\$0	(\$1,000)	(\$500)	(\$1,500)
Ltd Incurred	\$10,891	\$6,969	\$25,898	\$71,310	\$13,153	\$22,521	\$150,742
<b>COVERAGE LINE - WORKERS COMP.</b>							
<b>CLAIM COUNT - OPEN CLAIMS</b>							
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	8	11	12	19	23	63	136
December-19	8	11	11	18	21	55	124
NET CHGE	0	0	-1	-1	-2	-8	-12
Limited Reserves							\$26,508
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	\$198,062	\$315,992	\$290,565	\$448,949	\$832,210	\$967,830	\$3,053,609
December-19	\$198,062	\$309,403	\$278,491	\$410,415	\$860,080	\$1,230,588	\$3,287,038
NET CHGE	\$0	(\$6,589)	(\$12,074)	(\$38,535)	\$27,869	\$262,757	\$233,428
Ltd Incurred	\$2,154,529	\$2,621,892	\$2,620,415	\$2,197,767	\$2,571,636	\$2,274,832	\$14,441,071
<b>TOTAL ALL LINES COMBINED</b>							
<b>CLAIM COUNT - OPEN CLAIMS</b>							
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	8	15	15	26	43	101	208
December-19	8	15	14	23	38	96	194
NET CHGE	0	0	-1	-3	-5	-5	-14
Limited Reserves							\$19,263
Year	2014	2015	2016	2017	2018	2019	TOTAL
November-19	\$198,062	\$450,881	\$392,307	\$546,326	\$913,710	\$1,008,935	\$3,510,222
December-19	\$198,062	\$444,292	\$380,233	\$499,912	\$935,080	\$1,279,492	\$3,737,071
NET CHGE	\$0	(\$6,589)	(\$12,074)	(\$46,414)	\$21,369	\$270,557	\$226,849
Ltd Incurred	\$2,263,163	\$2,828,712	\$2,763,503	\$2,379,819	\$2,737,624	\$2,343,676	\$15,316,496

## FUND YEARS 2017 2018 2019

Mercer County Insurance Fund Commission																
CLAIMS MANAGEMENT REPORT																
EXPECTED LOSS RATIO ANALYSIS																
AS OF																
December 31, 2019																
FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION																
	Budget	Current		36			Last Month		35			Last Year		24		
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18		TARGETED
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	76,405	76,405	92.05%	83,000	100.00%
GEN LIABILITY	159,000	35,337	35,337	22.22%	143,334	90.15%	43,217	43,217	27.18%	142,269	89.48%	49,269	49,269	30.99%	126,230	79.39%
AUTO LIABILITY	134,000	71,310	71,310	53.22%	116,826	87.18%	71,310	71,310	53.22%	116,017	86.58%	75,780	75,780	56.55%	102,431	76.44%
WORKER'S COMP	4,709,000	2,197,767	2,197,767	46.67%	4,619,384	98.10%	2,178,206	2,178,206	46.26%	4,610,339	97.90%	2,108,340	2,108,340	44.77%	4,403,404	93.51%
TOTAL ALL LINES	5,085,000	2,379,819	2,379,819	46.80%	4,962,544	97.59%	2,368,138	2,368,138	46.57%	4,951,625	97.38%	2,309,794	2,309,794	45.42%	4,715,065	92.72%
NET PAYOUT %	\$1,879,907				36.97%											
FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION																
	Budget	Current		24			Last Month		23			Last Year		12		
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18		TARGETED
PROPERTY	74,417	126,140	126,140	169.50%	74,417	100.00%	131,140	131,140	176.22%	73,922	99.33%	138,640	138,640	186.30%	70,873	95.24%
GEN LIABILITY	157,000	26,694	26,694	17.00%	124,643	79.39%	27,194	27,194	17.32%	122,743	78.18%	52,267	52,267	33.29%	94,482	60.18%
AUTO LIABILITY	131,000	13,153	13,153	10.04%	100,138	76.44%	14,153	14,153	10.80%	98,326	75.06%	8,916	8,916	6.81%	67,028	51.17%
WORKER'S COMP	4,455,000	2,571,636	2,571,636	57.72%	4,165,887	93.51%	2,468,208	2,468,208	55.40%	4,130,354	92.71%	1,912,242	1,912,242	42.92%	2,854,488	64.07%
TOTAL ALL LINES	4,817,417	2,737,624	2,737,624	56.83%	4,465,085	92.69%	2,640,696	2,640,696	54.82%	4,425,345	91.86%	2,112,064	2,112,064	43.84%	3,086,872	64.08%
NET PAYOUT %	\$1,802,544				37.42%											
FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION																
	Budget	Current		12			Last Month		11			Last Year		0		
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18		TARGETED
PROPERTY	75,000	15,873	15,873	21.16%	71,429	95.24%	14,873	14,873	19.83%	64,500	86.00%	0	0	N/A	N/A	N/A
GEN LIABILITY	160,000	30,451	30,451	19.03%	96,287	60.18%	23,151	23,151	14.47%	78,400	49.00%	0	0	N/A	N/A	N/A
AUTO LIABILITY	132,000	22,521	22,521	17.06%	67,540	51.17%	23,021	23,021	17.44%	59,400	45.00%	0	0	N/A	N/A	N/A
WORKER'S COMP	4,141,000	2,274,832	2,274,832	54.93%	2,653,297	64.07%	1,903,437	1,903,437	45.97%	2,153,320	52.00%	0	0	N/A	N/A	N/A
TOTAL ALL LINES	4,508,000	2,343,676	2,343,676	51.99%	2,888,552	64.08%	1,964,482	1,964,482	43.58%	2,355,620	52.25%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$1,064,184				23.61%											



## FUND YEARS 2014 2015 2016

Mercer County Insurance Fund Commission															
CLAIMS MANAGEMENT REPORT															
EXPECTED LOSS RATIO ANALYSIS															
AS OF															
December 31, 2019															
FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		72			Last Month		71			Last Year		60	
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18	TARGETED
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%	18,499	18,499	29.68%	62,322
GEN LIABILITY	124,157	78,677	78,677	63.37%	119,808	96.50%	78,677	78,677	63.37%	119,982	96.64%	81,863	81,863	65.93%	120,553
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,126	96.94%	10,891	10,891	8.57%	123,305	97.08%	10,891	10,891	8.57%	122,155
WORKER'S COMP	4,356,301	2,154,529	2,154,529	49.46%	4,356,301	100.00%	2,154,529	2,154,529	49.46%	4,356,301	100.00%	2,095,532	2,095,532	48.10%	4,351,080
TOTAL ALL LINES	4,669,797	2,263,163	2,263,163	48.46%	4,661,557	99.82%	2,263,163	2,263,163	48.46%	4,661,910	99.83%	2,206,784	2,206,784	47.26%	4,656,109
NET PAYOUT %	\$2,065,101				44.22%										
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		60			Last Month		59			Last Year		48	
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18	TARGETED
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	(25)	(25)	-0.03%	80,948
GEN LIABILITY	155,896	198,049	198,049	127.04%	151,370	97.10%	198,049	198,049	127.04%	151,311	97.06%	58,923	58,923	37.80%	149,197
AUTO LIABILITY	131,580	6,969	6,969	5.30%	126,544	96.17%	6,969	6,969	5.30%	126,240	95.94%	6,969	6,969	5.30%	121,811
WORKER'S COMP	4,449,750	2,621,892	2,621,892	58.92%	4,444,417	99.88%	2,618,892	2,618,892	58.85%	4,443,529	99.86%	2,376,550	2,376,550	53.41%	4,423,211
TOTAL ALL LINES	4,818,174	2,828,712	2,828,712	58.71%	4,803,278	99.69%	2,825,712	2,825,712	58.65%	4,802,028	99.66%	2,442,417	2,442,417	50.69%	4,775,167
NET PAYOUT %	\$2,384,420				49.49%										
FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION															
	Budget	Current		48			Last Month		47			Last Year		36	
		Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual		MONTH	Unlimited	Limited	Actual	MONTH
		Incurred	Incurred	31-Dec-19		TARGETED	Incurred	Incurred	30-Nov-19		TARGETED	Incurred	Incurred	30-Dec-18	TARGETED
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948
GEN LIABILITY	155,896	117,091	117,091	75.11%	149,197	95.70%	117,091	117,091	75.11%	148,727	95.40%	124,591	124,591	79.92%	140,535
AUTO LIABILITY	131,580	25,898	25,898	19.68%	121,811	92.58%	25,898	25,898	19.68%	121,328	92.21%	33,228	33,228	25.25%	114,717
WORKER'S COMP	4,616,644	2,620,415	2,620,415	56.76%	4,589,109	99.40%	2,624,657	2,624,657	56.85%	4,586,374	99.34%	2,750,215	2,750,215	59.57%	4,528,786
TOTAL ALL LINES	4,985,068	2,763,503	2,763,503	55.44%	4,941,065	99.12%	2,767,745	2,767,745	55.52%	4,937,377	99.04%	2,908,133	2,908,133	58.34%	4,864,986
NET PAYOUT %	\$2,383,270				47.81%										

# MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

**Resolution No. 17-20**

**FEBRUARY 2020**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission

**FUND YEAR 2019**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000574			
000574	PERMA RISK MANAGEMENT SERVICES	1099 A A TRIX FILINGS 2019	14.95
			<b>14.95</b>
		<b>Total Payments FY 2019</b>	<b>14.95</b>

**FUND YEAR 2020**

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000575			
000575	NEW JERSEY COUNTIES EXCESS JIF	CEL 1ST INSTALLMENT 2020	1,546,368.42
			<b>1,546,368.42</b>
000576			
000576	BORDEN PERLMAN SALISBURY&KELLY	INSURANCE CONSULTING FEE 2/20	5,500.00
			<b>5,500.00</b>
000577			
000577	PERMA RISK MANAGEMENT SERVICES	POSTAGE 1/20	2.05
000577	PERMA RISK MANAGEMENT SERVICES	EXEC DIRECTOR 2/20	14,176.42
			<b>14,178.47</b>
000578			
000578	THE ACTUARIAL ADVANTAGE	ACTUARY FEE 2/20	663.25
			<b>663.25</b>
000579			
000579	INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE 1/20	16,308.33
			<b>16,308.33</b>
000580			
000580	PACKET MEDIA GROUP, LLC	AD - 1.24.20	16.80
			<b>16.80</b>
000581			
000581	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT#896855 - 12.95 - 1.17.20	12.95
			<b>12.95</b>
000582			
000582	J.A. MONTGOMERY RISK CONTROL	RISK CONTROL SERVICES 2/20	11,058.75
			<b>11,058.75</b>
000583			
000583	NJ ADVANCE MEDIA	AD#9482010 - MTG - 1.24.20	16.80
			<b>16.80</b>
		<b>Total Payments FY 2020</b>	<b>1,594,123.77</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$1,594,138.72</b>

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

\_\_\_\_\_  
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
<b>Current Fund Year: 2019</b>							
<b>Month Ending: December</b>							
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	137,814.68	428,220.76	442,530.76	7,276,537.62	(5,028,164.78)	(1,011,764.72)	2,245,174.32
RECEIPTS							
Assessments	8,776.61	16,925.44	14,108.09	499,187.54	263,501.79	62,278.70	864,778.17
Refunds	0.00	0.00	0.00	6,695.27	0.00	0.00	6,695.27
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,776.61	16,925.44	14,108.09	505,882.81	263,501.79	62,278.70	871,473.44
EXPENSES							
Claims Transfers	0.00	0.00	0.00	266,407.98	0.00	0.00	266,407.98
Expenses	0.00	0.00	0.00	0.00	0.00	58,750.23	58,750.23
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	266,407.98	0.00	58,750.23	325,158.21
END BALANCE	146,591.29	445,146.20	456,638.85	7,516,012.45	(4,764,662.99)	(1,008,236.25)	2,791,489.55

<b>SUMMARY OF CASH AND INVESTMENT INSTRUMENTS</b>			
<b>MERCER COUNTY INSURANCE COMMISSION</b>			
<b>ALL FUND YEARS COMBINED</b>			
<b>CURRENT MONTH</b>	<b>December</b>		
<b>CURRENT FUND YEAR</b>	<b>2019</b>		
<b>Description:</b> <b>MCIFC General</b> <b>MCIFC Claims</b> <b>ID Number:</b> <b>A/C</b> <b>A/C</b> <b>Maturity (Yrs)</b> <b>Purchase Yield:</b>			
<b>TOTAL for All</b>			
<b>Accts &amp; instruments</b>			
<b>Opening Cash &amp; Investment Balance</b>	<b>\$2,245,174.32</b>	<b>1534626.27</b>	<b>710548.05</b>
<b>Opening Interest Accrual Balance</b>	<b>\$0.00</b>	<b>0</b>	<b>0</b>
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$0.00	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$0.00	\$0.00
9	Deposits - Purchases	\$871,473.44	\$153,861.20
10	(Withdrawals - Sales)	-\$325,158.21	-\$58,750.23
	Ending Cash & Investment Balance	\$2,791,489.55	\$1,629,737.24
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$269,842.02	\$26,620.93
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$3,061,331.57	\$1,656,358.17
			\$1,404,973.40

**RESOLUTION NO. 18-20**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on February 24, 2020 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period January 1, 2020 to January 31, 2020 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2020.

\_\_\_\_\_  
**LILLIAN L. NAZZARO, ESQ., CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**RAISSA WALKER, VICE CHAIR**

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**01/01/2020 Thru 01/31/2020**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*I n s e r v c o   R e p o r t   T e r m i n o l o g y*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and addl date for all other type entries

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**01/01/2020 Thru 01/31/2020**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
<b>Coverage: Auto Liability</b>										
C	23349	3960002946	001 PSEG	7/25/2019	7/25/2019	PSEG	1/20/2020	2018 CHEV PLATE# XGD737 CLAIM# 1908210033	4,410.20	4,410.20
C	23350	3960001422	001 WALL, MARY	11/1/2019	11/25/2019	Bridges & Snell LLC	1/20/2020	FULL & LEGAL FEE - INV #004	3,430.00	3,430.00
C	23351	3960001422	001 WALL, MARY	10/21/2019	10/31/2019	Bridges & Snell LLC	1/20/2020	LEGAL FEE - INV #003	3,764.50	3,764.50
C	23352	3960001422	001 WALL, MARY	8/5/2019	8/23/2019	Bridges & Snell LLC	1/20/2020	LEGAL FEE - INV #002	3,205.00	3,205.00
C	23353	3960002976	001 BURTON, KIM	12/19/2019	12/19/2019	GEORGE OLMEZER APPRAISAL	1/20/2020	FILE #GO196368	140.00	140.00
C	23354	3960002976	001 BURTON, KIM	10/4/2019	10/4/2019	KIM BURTON	1/20/2020	FULL & FINAL SETTLEMENT	4,006.57	4,006.57
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 6</b>		<b>18,956.27</b>	<b>18,956.27</b>
<b>Coverage: General Liability</b>										
C	23344	3960002972	001 HOFF, ERICA	10/9/2019	10/9/2019	ERICA HOFF	1/20/2020	FULL & FINAL SETTLEMENT	162.00	162.00
C	23347	3960002993	001 CAMPBELL, LAUREN	10/9/2019	10/9/2019	LAUREN CAMPBELL	1/20/2020	FULL & FINAL SETTLEMENT	153.64	153.64
C	23348	3960001596	001 GUO, JENNY	10/13/2019	12/5/2019	LENOX SOCEY FORMIDONI GIORDANO	1/20/2020	LEGAL FEE - INV #20796	1,369.50	1,369.50
C	23355	3960002972	001 HOFF, ERICA	10/9/2019	10/9/2019	ERICA HOFF	1/21/2020	FULL & FINAL SETTLEMENT	162.00	162.00
V	23344	3960002972	001 HOFF, ERICA	10/9/2019	10/9/2019	ERICA HOFF	1/21/2020	VOID: FULL & FINAL SETTLEMENT	-162.00	-162.00
<b>Total for Coverage: General Liability</b>							<b>Number of entries: 5</b>		<b>1,685.14</b>	<b>1,685.14</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 11</b>		<b>20,641.41</b>	<b>20,641.41</b>





*First Managed Care Option, Inc.*

# First MCO Bill Review Services

MERCER CO INS COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
2014 & Prior	\$822,559	\$509,923	\$814,817	\$312,636	38%	752	618	134	82%	6	\$61,563	\$251,073
Total 2015	\$718,860	\$435,127	\$706,183	\$283,733	39%	695	558	137	80%	18	\$56,661	\$227,072
Total 2016	\$1,310,806	\$661,339	\$1,492,038	\$649,467	50%	1,311	1,172	139	89%	18	\$129,313	\$520,155
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	819	686	133	84%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,056	898	158	85%	23	\$153,381	\$613,630
Total 2019	\$2,069,874	\$1,022,019	\$2,189,736	\$1,047,855	51%	1,041	892	149	86%	38	\$209,572	\$838,283
Jan-20	\$70,724	\$43,450	\$71,699	\$27,274	39%	80	63	17	79%	0	\$5,455	\$21,819
Total 2020	\$70,724	\$43,450	\$71,699	\$27,274	39%	80	63	17	79%	0	\$5,455	\$21,819
Total to Date	\$7,167,521	\$3,650,063	\$7,771,446	\$3,517,458	49%	5,754	4,887	867	85%	116	\$701,835	\$2,815,623

Report Run Date:02/03/2020

MCC

**MERCER COUNTY INSURANCE FUND COMMISSION  
SAFETY DIRECTOR'S REPORT**

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Risk Control, Safety Director  
**DATE:** February 14, 2020

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**RISK CONTROL ACTIVITIES  
January – February 2020**

**MEETINGS ATTENDED / LOSS CONTROL VISITS CONDUCTED**

- **January 29:** Attended the MCIFC meeting in Trenton.
- **January 29:** Attended the MCIFC Claims Committee meeting in Trenton.

**UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED**

- **February 19:** Plan to attend the Accident Review Panel meeting in Trenton.
- **February 24:** Plan to attend the MCIFC meeting in Trenton.
- **February 24:** Plan to attend the MCIFC Claims Committee meeting in Trenton.

**CEL MEDIA LIBRARY USAGE**

No Videos have been utilized in 2020.

**SAFETY DIRECTOR BULLETINS**

- 2 New Safety Briefings – February 6.
- Service Animals in the Work Place – February 13.

February 2020

Properly Securing Loads

**ASK:**

- What types of debris has anyone seen flying out of a nearby truck?
- Has anyone's vehicle ever been struck by debris coming out of a truck?

New Jersey Title 39:4-77 states,

- No person shall permit a vehicle to be loaded or operated that the contents or any part of the contents may be scattered in any street.
- Whenever the load of any vehicle extends above the height of the sides or tail gate or rear of the body of the vehicle, such load shall be securely covered by a tarpaulin or other cover.

In addition, 25% of highway incidents were caused by cargo not being properly secured on trucks or vehicles. Let's commit to not having one of our trucks cause an accident or damage to another vehicle.

We have several ways to prevent objects on trucks from moving or falling out: **[list your equipment]**

- Bunge cords, rope,
- Ratchet straps
- Load material so that none can move
- Tarps on **[list your vehicles that have integral tarps]**

**ASK: Do we have what we need?**

Some thoughts on securing loads in the pick-up trucks, dump trucks, and roll-over containers:

1. When using nylon strap ratchets, watch out for sharp edges and make sure you select a good anchor point for the two hooks. If you have to go over a sharp edge, make sure to pad it.
2. When using rope, use proper knots. **[consider showing workers some cinching knots]**
3. When using tarps, wrap the tarp tightly over and around the objects and then use MANY points on the tarp to keep it from flapping. This WILL move the tarp over time and you can imagine the consequences of a tarp flying off and onto a following car's windshield.
4. Check tarps and straps and loads frequently in your rear-view mirror. If you can't see them, stop in a safe place and check. I suggest you should check after about the first mile.
5. Be careful with securing your load, especially if you are working on top of a truck or container.
6. Be care when un-securing your load.
  - Bunge cords have snapped and hit people in the face.
  - Loads may have shifted against the straps and when you release the strap the load may fall onto someone on onto the ground.
  - Make sure you have good footing when you are releasing a ratchet strap or chain. The sudden release of the ratchet can knock you off balance. Especially if you are on top of a container.

**What thoughts or questions do you have?**

*This lesson plan is intended for general information purposes only. It should not be construed as legal advice or legal opinion regarding any specific or factual situation. Always follow your organization's policies and procedures as presented by your manager or supervisor. For further information regarding this bulletin, please contact your Safety Director at 877.398.3046.*

### Winter Driving Tips

Driving under any weather conditions always presents a variety of perils, however, snow, sleet and ice in the winter months deliver hazards that require extra care and attention. I want to remind you of some safety tips to help you this winter driving season.

#1 - Make sure you are able to see and be seen.

- Clean all the snow and ice off of your windshield and other windows, outside mirrors, lights and reflectors.
- New Jersey also requires snow be removed from all surfaces of vehicles when the snow fall has stopped.
- If moisture or ice builds up on the inside or outside of your windshield, stop, clean it off and make sure your defroster is on.
- Turn on your headlights. Never drive with parking lights instead of headlights in winter's early dusk and poor visibility. Parking lights can cause an on-coming driver to think you are farther away than you are. Keep headlights clean; dirty ones can greatly reduce your seeing distance at night.

#2 – Maintain your vehicle

- Tires with good deep treads are essential for successful cornering and handling on slippery roads.
- Check the air pressure frequently to maintain the manufacturer's recommended pressure.
- Make sure your vehicle is equipped with good wiper blades, and that wiper arms are exerting enough pressure on the blades to ensure a clean sweep. Keep your wiper fluid reservoir full.

#3 – Remember these winter driving tips

- Drive at a speed that is safe for weather conditions. Snow and ice covered roads, or under conditions where black ice could be present, require slowing down.
- Extend your 'following' distance, and don't tailgate. Knowing that winter surfaces can increase stopping distance three to 12 times, smart drivers increase their following distance by an additional 2 or 3 seconds. Heavy trucks require an even longer stopping distance on slippery roads than passenger cars.
- Brake before curves. All vehicles are particularly sensitive to over-powering, over-steering, and over-braking on curves. Unseen hazards around the bend may require an evasive action; be ready. Keep a constant speed in the turn, and tap your brakes carefully if you need to slow down or stop to avoid locking your tires and losing steering. Remember, tires must be rolling in order to turn the vehicle.
- Know whether your vehicle has an antilock brake system and learn how to use it properly. Antilock brake systems prevent your wheels from locking up during braking. If you have antilock brakes, apply firm, continuous pressure to the brake pedal. If you don't have antilock brakes, you may need to pump your brakes if you feel your wheels starting to lock up.

Use 3 points of contact when entering or exiting your vehicle. Many injuries occur during these times.

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### Service Animals in the Workplace

Service animals are defined as dogs that are individually trained to do work or perform tasks for people with disabilities. Examples of such work or tasks include guiding people who are blind, alerting people who are deaf, pulling a wheelchair, alerting and protecting a person who is having a seizure, reminding a person with mental illness to take prescribed medications, perform a task to calm a person with Post Traumatic Stress Disorder during an anxiety attack, or performing other duties. Service dogs are working animals, not pets. The work or task a dog has been trained to provide must be directly related to the person's disability. Dogs or other animals whose sole function is to provide comfort or emotional support do not qualify as service animals under the Americans with Disabilities Act (ADA) or New Jersey's service animal law. Also, a crime deterrent effect due to the animal's presence would not constitute as a service under this definition.

A popular misbelief about service dogs is that they are required to be trained by a professional trainer. In fact, according to the ADA, the dog can be trained by the potential future owner. During the time period of training, the dog is not considered a service animal.

Under the ADA, state and local governments, nonprofit organizations, privately-owned commercial facilities, and privately-owned businesses are required to adhere to the laws of the ADA. Therefore, if an employee has a disability, they are entitled to have / bring their service dog into their place of work. If the covered entity questions whether the dog is a service animal or not, they are not allowed to require documented proof. They are also not allowed to require the dog to demonstrate its service / task, or inquire about the nature of the person's disability. They are only permitted to ask two questions:

1. Is this dog required because of a disability?
2. What work or task has this service dog been trained to perform?

These two questions may only be asked if the need for the service dog is not obvious.

Under the ADA, service dogs must be harnessed, leashed, or tethered, unless these devices interfere with the service animal's work or the individual's disability prevents using these devices. In that case, the individual must maintain control of the service dog through voice, signal, or other effective controls.

In addition to the provisions about service dogs, the Department of Justice's ADA regulations have a new, separate provision about miniature horses that have been individually trained to do work or perform tasks for people with disabilities. Entities covered by the ADA must modify their policies to permit miniature horses where reasonable. The regulations set out four assessment factors to assist entities in determining whether miniature horses can be accommodated in their facility; 1) whether the horse is housebroken, 2) whether the horse is under the owner's control, 3) whether the facility can accommodate the horse's size and weight, and 4) whether there are legitimate safety concerns regarding the operation of the facility.

Employers should visit [https://www.ada.gov/service\\_animals\\_2010.htm](https://www.ada.gov/service_animals_2010.htm) for more information concerning service animals in the workplace and in public settings. Additional guidance is available at [https://www.ada.gov/regs2010/service\\_animal\\_qa.html](https://www.ada.gov/regs2010/service_animal_qa.html) which answers many frequently asked questions regarding service animals. In light of the fact that the ADA does not specifically list all of the possible disabilities or impairments for which service dogs may be considered as appropriate under federal regulations, the Safety Director strongly recommends that public entities contact their attorney to discuss and review any policy governing service animals in the workplace prior to adoption.

*This bulletin is intended for general information purposes only. It should not be construed as legal advice or legal opinion regarding any specific or factual situation. Always follow your organization's policies and procedures as presented by your manager or supervisor. For further information regarding this bulletin, contact your Safety Director at 877.398.3045.*

From: Glenn Prince, Public Sector Associate Director  
To: New Jersey Counties Excess Liability Joint Insurance Fund Commissioners  
Date: February 1, 2020  
Subject: BRIT Safety Grant Program

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Commissioners,

The New Jersey Counties Excess Liability Joint Insurance Fund is pleased to announce the availability of safety program funding through the BRIT Safety Grant Program. Member Counties may receive reimbursement for up to 50% of the cost of a “non-typical” safety item or service to assist in controlling the frequency and severity of general liability claims.

**Program Overview:**

- The BRIT Safety Grant Program is a cost sharing program where counties can receive reimbursement for up to 50% of the cost of a safety item or service.
- The total amount of Grant funding available to members of the New Jersey Counties Excess Liability Joint Insurance Fund for this policy period is \$45,000.00
- The safety item or service cannot be “typical”. For example; training on bloodborne pathogens, back injury prevention and other regulatory issues should already be part of a members overall safety program. Items such as patient lifting boards for EMS or police liability training are specialized and are examples of items that may qualify.
- Safety Grant funding requests for 2020 must be submitted to Glenn Prince [gprince@jamontgomery.com](mailto:gprince@jamontgomery.com) no later than September 30, 2020.
- All submissions, will be forwarded to the BRIT Safety Grant Committee, for review and approval. The BRIT Safety Grant Committee consists of one member from each member County.
- If approved, the funding will be paid only after the approved items or services have been purchased and proof of payment has been received.

Please feel free to contact me with any questions.

Glenn Prince  
Public Sector Associate Director  
JA Montgomery Risk Control  
856- 552-4744 office

**RESOLUTION NO. 19-20**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on February 24, 2020.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for February 24, 2020 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 24, 2020.

**ADOPTED:**

\_\_\_\_\_  
**LILLIAN L. NAZZARO, ESQ., CHAIR**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**RAISSA WALKER, VICE CHAIR**

\_\_\_\_\_  
**DATE**



**PAYMENT AUTHORIZATION REQUESTS**

*February 24, 2020*

<b><u>Claim #</u></b>	<b><u>Claimant</u></b>	<b><u>Type of Claim</u></b>	<b><u>PAR/SAR</u></b>
3960000862	Joseph DiClaudio	Worker Compensation	PAR/SAR
3960001984	Danitza Mendez	Worker Compensation	PAR/SAR
3960002849	Kenneth Wynder	Worker Compensation	PAR
3960002995	Tyree Hobbs	Worker Compensation	PAR
3960003029	Vincent Messina	Worker Compensation	PAR
2020195035	County of Mercer	Property	PAR
3960000905	Estate of Mary Wall	General Liability	PAR

# APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION**  
**OPEN MINUTES**  
**MEETING – January 29, 2020**  
**Mercer County**  
**McDade Administration Building**  
**640 South Broad Street**  
**Trenton, NJ 08650-0068**  
**10:30 AM**

Meeting was called to order by Chair Nazzaro. Ms. Dodd read the Open Public Meetings notice into record.

**ROLL CALL OF COMMISSIONERS:**

Lillian Nazzaro, Esq.	Present
K. Megan Clark Hughes	Present
Raissa Walker	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc. <b>Nancy Fowlkes</b> <b>Amy Zeiders</b> <b>Yvonne Frey</b>
	PERMA <b>Jennifer Conicella</b>
Managed Care Services	First MCO <b>Suzanne Rajsteter</b>
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Borden Perlman Salisbury & Kelly <b>Diane Purcell</b> <b>Matt Moraski</b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Risk Control <b>Glenn Prince</b>

**ALSO PRESENT:**

Ana-Eliza T. Bauersachs, Capehart Scatchard, PA  
Susan Schaefer, Susan Schaefer, LLC  
Cathy Dodd, PERMA Risk Management Services

**APPROVAL OF MINUTES: OPEN & CLOSED MINUTES OF DECEMBER 19, 2019**

Ms. Dodd noted that Mr. Mair was not at today's meeting, Ms. Hughes was at the December meeting and Ms. Nazzaro attended the December meeting, however arrived late. Ms. Dodd advised in another Commission, Commission Attorney suggested approving the minutes if the Commissioner who attended the meeting had reviewed the minutes and approved the other Commissioner could base the approval on the other Commissioner's decision. Executive Director asked Commission Attorney if he agreed and Commission Attorney said the minutes could be approve by one Commissioner.

**MOTION TO APPROVE THE OPEN & CLOSED MINUTES OF  
DECEMBER 19, 2019**

Moved:	Chair Nazzaro
Second:	Commissioner Hughes
Vote:	2 Yes, 0 Nays

**CORRESPONDENCE: None**

**SAFETY COMMITTEE REPORTS:** Mr. Prince advised the Safety and Accident Review Committee last met on January 15, 2020. The next meeting was scheduled for February 19<sup>th</sup> and would be attended by his colleague Barry Sloane.

**CLAIMS COMMITTEE:** Ms. Conicella reported the Claims Committee did not meet and the PARS would be presented during session.

**EXECUTIVE DIRECTOR REPORT:** Executive Director advised his report was included in the agenda and there were five action items.

**REORGANIZATION RESOLUTIONS:** Executive Director reported today was the Reorganization Meeting of the Commission and referred to copies of the resolutions which were included in the agenda. Executive Director advised with the Chair's permission he would review the Resolutions and request approval as a consent. Executive Director read and reviewed Resolutions 1-20 through 12-20 as noted below.

Resolution 1-20	Appointing MCIFC Commissioners
Resolution 2-20	Appointing NJCE Commissioner & Alternate
Resolution 3-20	Appointing Treasurer
Resolution 4-20	Appointing Commission Attorney
Resolution 5-20	Designating Authorized Depositories for Fund Assets
Resolution 6-20	Designating Authorized Signatures for Commission Bank Account
Resolution 7-20	Designating Custodian of Records

Resolution 8-20 Designating Official Newspapers  
Resolution 9-20 Establishing Cash Management Plan\*  
Resolution 10-20 Authorizing Commission Treasurer to Process Payments & Expenses  
Resolution 11-20 Utilizing Mercer County Approve Counsel  
Resolution 12-20 Plan of Risk Management for 2020

Executive Director advised on Resolution 1-20, the alternate Commissioner was TBD.

Chair Nazzaro asked that her name include Esq.

In response to Executive Director's inquiry, Chair Nazzaro confirmed she would serve as the NJCE Commissioner and Ms. Walker as the alternate.

Executive Director noted the Cash Management Plan had been amended to reference the NJ Statutes that list the permissible investments as opposed to actually listing each permissible investment. This will reduce the human error factor.

Executive Director advised the 2020 Plan of Risk Management, Resolution 12-20, was attached in Appendix II of the agenda. Executive Director reported the Plan was an overview of the Commission's coverage, risks retained by the Commission, reserving philosophy, method of assessing member contributions, claims payment authority, etc. The changes were highlighted in yellow.

In response to the Chair's inquiry, Executive Director advised there was no cap on the resolution. Ms. Dodd advised the expenses were the items included on the monthly bill list. Ms. Dodd noted that the checks were sent to the Commission Treasurer for his signature and then the bill list appeared in the next agenda for approval.

Executive Director asked if anyone had any questions on the resolutions and requested a motion for approval.

**MOTION TO APPROVE REORGANIZATION RESOLUTIONS NUMBER  
1-20 THROUGH 12-20**

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Roll Call Vote:	3 Yes, 0 Nays

**2020 MCIFC MEETING DATES:** Executive Director referred to a copy of the 2020 MCIFC Meeting dates which were included in the agenda. Executive Director noted there were no meetings scheduled for May, August and November. Executive Director advised if the Commissioners agreed with the meeting dates Resolution 13-20 was included in the agenda for approval.

**MOTION TO ADOPT RESOLUTION 13-20, FIXING PUBLIC MEETING  
DATES FOR THE YEAR 2020**

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Call Vote:	3 Yes, 0 Nays

**2020 PROPERTY & CASUALTY BUDGET:** Executive Director reported the 2020 Property & Casualty Budget was introduced at the December Commission Meeting. Executive Director advised the budget was advertised in the Commission's official newspapers and today was the Public Hearing. Executive Director referred to a copy of the budget in the amount of \$6,791,566 which was included in the agenda and noted there were no changes to the budget since introduction. Executive Director advised a copy of the assessments were also included in the agenda.

**MOTION TO OPEN THE PUBLIC HEARING ON THE 2020 PROPERTY & CASUALTY BUDGET**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**MOTION TO CLOSE THE PUBLIC HEARING**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**MOTION TO ADOPT THE PROPERTY & CASUALTY BUDGET FOR MERCER COUNTY INSURANCE FUND COMMISSION FOR THE 2020 YEAR AND CERTIFY THE 2020 ASSESSMENTS**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Roll Call Vote:	3 Yes, 0 Nays

**MCIFC DIVIDEND:** Executive Director advised there were dividend options available to the Commission for Fund Years 2014, 2015 and 2016. Executive Director noted the Treasurer was funding the losses on a cash basis and not an accrual basis. Executive Director reported the dividend would reduce the assessment and the credit would be applied to the receivable. After a brief discussion it was agreed this item would be tabled until the next meeting.

**CERTIFICATE OF INSURANCE ISSUANCE REPORT:** Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the month of December was included in the agenda. Executive Director advised there were 2 certificate of insurances issued during December.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT FOR THE MONTH OF DECEMBER**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE):** Executive Director reported the NJCE would hold its Reorganization Meeting on February 27, 2020 at 1:00 PM at the Camden County College Regional Emergency Training Center. Executive Director advised the meeting was also available through teleconference. Chair Nazzaro advised she might attend the first meeting and requested information on the address.

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director advised the November Financial Fast Track was included in the agenda. The Commission had a surplus of \$12,481,892 as of November 30, 2019. Executive Director also referred to line 10 of the report, "Investment in Joint Venture" and indicated \$1,533,202 of the surplus was the MCIFC's share of the NJCE equity.

**NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the November Financial Fast Track was included in the agenda. As of November 30, 2019 the Fund had a surplus of \$16,697,668 and the cash balance was \$30,922,259. Executive Director noted the NJCE had issued dividends in the amount of \$3,607,551.

**CLAIMS TRACKING REPORTS:** Executive Director advised the Claims Tracking Reports for the month of November 30, 2019 were included in the agenda. Executive Director referred to the Expected Loss Ratio report and advised this report compared how the Commission was performing versus the actuary's projections. Executive Director reviewed the reports with the Commission.

**2020 EXCESS INSURANCE RENEWAL OVERVIEW:** Executive Director referred to the memorandum from the Underwriting Manager which was included in the agenda. Executive Director advised the insurance marketplace had been hardening over the past few years. Executive Director also advised the NJCE had experienced a high frequency of property losses over the last several years which caused the need for increased retentions and premium rates. Executive Director reported the casualty market experienced the same hardening and after the NJCE had set their budget, Brit along with all other Excess Casualty insurers, cut back their limits from \$15,000,000/\$20,000,000 to \$10,000,000/\$20,000,000. Brit did return the premium for that layer of insurance in the amount of \$240,000, however that amount was far below the new market's premium for that layer of insurance. Executive Director advised Old Republic provided the only quotation for this layer at the \$1,000,000 premium mark. They will also replace Argonaut's layer. Executive Director advised the differential is approximately \$750,000 and at the next NJCE meeting a recommendation would be made to the Board for the NJCE to absorb the difference due to their surplus. Executive Director noted this was another benefit of participating in a JIF because commercial markets would collect that additional premium right away.

**2020 MEL MRHIF AND NJCE EDUCATIONAL SEMINAR:** Executive Director reported the 10<sup>th</sup> annual seminar was scheduled for Friday, May 1, 2020 beginning at 9:00 AM at the National Conference Center in East Windsor, NJ. Executive Director reviewed the agenda items and speakers and indicated the seminar qualified for Continuing Educational Credits. Executive Director advised a copy of the enrollment form was included in the agenda.

Executive Director advised that concluded his report unless there were any questions.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Chair Nazzaro advised the Treasurer was not present. Chair Nazzaro advised the January Bill List, Resolution 14-20 was included in the agenda. In response to Commission Attorney's inquiry, Executive Director advised the Commission presented Mr. Mair a clock.

**MOTION TO APPROVE RESOLUTION 14-20, JANUARY BILL LIST**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

Executive Director advised the monthly Treasurer Reports were included in the agenda.

**ATTORNEY:** Mr. Adezio congratulated Chair Nazzaro on her appointment. Mr. Adezio advised the Commissioners should be appointed by the Freeholders. Mr. Adezio noted he and Ms. Dodd discovered there were no resolutions for the appointments. Chair Nazzaro indicated there was only a resolution for the alternate.

**CLAIMS SERVICE:** Ms. Fowlkes advised Resolution 15-20, Disclosure of Liability Claims Check Registers was included in the agenda along with a copies of the check registers for December 1, 2019 to December 31, 2019.

**MOTION TO APPROVE RESOLUTION 15-20 AUTHORIZING  
DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTERS**

Moved:	Commissioner Walker
Second:	Chair Nazzaro
Vote:	3 Yes, 0 Nays

**MANAGED CARE:** Ms. Rajsteter advised First MCO's report was included in the agenda and she would review the figures for the month of December and the total 2019 figures as noted below.

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	PPO %
December	\$ 54,321	\$ 69,407	\$ (5,086)	-8%	54	36	67%
2019 Totals	\$ 2,069,874	\$ 1,022,019	\$ 1,047,855	51%	1,041	892	86%

Ms. Rajsteter reported there were two claims petitions that settled in December. Ms. Rajsteter explained the settlements count directly to that month's savings as all of the bills were processed then. Ms. Rajsteter advised both billings were with Capital Health, emergency surgeries. Ms. Rajsteter advised that concluded her report unless there were any questions.

**NJCE SAFETY DIRECTOR:** Mr. Prince advised a copy of the Safety's Director Report for December through January was included in the agenda. Mr. Prince advised last month he was provided with a report of the increased motor vehicle accidents. Mr. Prince advised his associate,



Mr. Palsi, contacted Mr. Barkley to advise some of the training programs that were available. Chair Nazarro advised Mr. Barkley was no longer at the County and the contact should be Mr. Pucci. Mr. Prince advised last month a Safety Director Bulletin was issued for First Amendment Audits. Mr. Prince advised they've seen groups that try to infiltrate public entities to gain access to the buildings. Mr. Prince advised they were developing training programs to better inform on how to respond in the event they try to gain access to the buildings. Mr. Prince advised once the program was completed Mr. Prince advised that concluded the report unless anyone had any questions.

**RISK MANAGER CONSULTANT:** Ms. Purcell advised she wanted to take this opportunity to reintroduce herself. Ms. Purcell reported she replaced Mr. Martin who is now the mayor of Hamilton. Ms. Purcell also introduced Matt Moraski of her office and advised he also worked on the account. Ms. Purcell advised her office participated in the call with Amtrak regarding the Lincoln Bridge Project. Ms. Purcell reported her office reviewed some certificates for the use of Mercer County Parks relating to the helicopter usage. Ms. Purcell advised that concluded her report unless there were any questions. Mr. Adezio thanked Ms. Purcell for their assistance.

Correspondence Made Part of Minutes.

**OLD BUSINESS: None**

**NEW BUSINESS: None**

**PUBLIC COMMENT: None**

**CLOSED SESSION:** Chair Nazarro read and requested a motion to approve Resolution 16-20 authorizing a Closed Session to discuss PARS.

**MOTION TO APPROVE RESOLUTION 16-20 FOR EXECUTIVE SESSION**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**MOTION TO RETURN TO OPEN SESSION**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

Executive Director spoke about the Claims Committee Meeting schedule and timing. Chair Nazarro advised this subject would be discussed among the Commissioners.

**MOTION TO AUTHORIZE PAYMENT AUTHORITY REQUESTS AND SETTLEMENT REQUESTS DISCUSSED IN CLOSED SESSION FOR**

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**MOTION TO ADJOURN:**

Moved:	Chair Nazzaro
Second:	Commissioner Walker
Vote:	3 Yes, 0 Nays

**MEETING ADJOURNED: 11:41AM**

Minutes prepared by:  
Cathy Dodd, Assisting Secretary