

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
OCTOBER 28, 2019**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
10:30 AM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. Advertising the notice in the Trenton Times, The Trentonian and the Princeton Packet**
- II. Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission; and**
- III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: OCTOBER 28, 2019
640 S. BROAD STREET, ROOM 212
TRENTON, NJ 08650-8068
10:30 AM**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES:** September 23, 2019 Open Minutes..... Appendix I
September 23, 2019 Closed Minutes Handout

- CORRESPONDENCE:** None

- COMMITTEE REPORTS**
 - Safety Committee:..... Verbal
 - Claims Committee: Claims Reporting MemoPages 3-4
 - Best Practice Workshop Agenda.....Pages 5-6

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA Pages 7-21**

- TREASURER – David Miller**
 - Resolution 40-19 October Bill List - *Motion*Page 22
 - August Treasurer Reports Pages 23-24

- ATTORNEY – Paul Adezio, Esq. Verbal**

- CLAIMS SERVICE –Inservco Insurance Services, Inc. - *Motion***
 - Resolution 41-19 Authorizing Disclosure of Liability Claims Check Register..... Pages 25
 - Liability Claim Payments 9-1-19 to 9-30-19 Pages 26-27

- MANAGED CARE – First MCO**
 - Monthly Summary Report – September.....Page 28

- NJCE SAFETY DIRECTOR – J.A. Montgomery Risk Control**
 - Monthly Report..... Pages 29-32

- RISK MANAGER CONSULTANT – Borden Perlman Salisbury & Kelly**
 - Monthly Report..... Verbal

- OLD BUSINESS**
- NEW BUSINESS:**
- PUBLIC COMMENT**

- CLOSED SESSION – Payment Authorization Requests (PARS)..... Pages 33-34**
Resolution [42-19](#) Executive Session for purpose as permitted by the Open Public Meetings Act, more specifically to discuss PARS/SARS related to pending or anticipated litigation as identified in the list of claims prepared by third-party claim administrator Inservco Insurance Services, Inc. and attached to this agenda.
- Motion for Executive Session**
- APPROVAL OF PARS - Motion**

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- MEETING ADJOURNMENT**
 - NEXT SCHEDULED MEETING: December 19, 2019, MERCER COUNTY,
McDADE ADMINISTRATION BUILDING, 640 S. BROAD STREET, TRENTON,
NJ 08650-8068 10:30 AM**

MERCER COUNTY INSURANCE FUND COMMISSION

To: Fund Commissioners
 From: Michelle Leighton & Robyn Walcoff
 Date: October 28, 2019

Re: VERY IMPORTANT – Reporting to “Discovery” or “Claims Made and Reported” Policies Prior to 12/31/19 Expiration Date

As a reminder, the following policies are set to expire on 12/31/19:

Member(s)	Coverage Line	Carrier	Policy No.
Mercer County Mercer County Board of Social Services Mercer County Improvement Authority	Public Officials & Employment Practices Liability	ACE American Insurance Company	EON G29007822 002
Mercer County Mercer County Board of Social Services Mercer County Improvement Authority	Cyber	ACE American Insurance Company	EON G29009788 002
Mercer County	Healthcare Professional & General Liability	Ironshore Specialty Insurance Company	003405101 (Primary)
Mercer County	Healthcare Professional & General Liability	Ironshore Specialty Insurance Company	003405201 (Excess)
Mercer County	Healthcare Professional & General Liability	Illinois Union Insurance Company	XHL G4685388A 001 (Excess)
Mercer County Mercer County Improvement Authority	Crime	National Union Fire Insurance Company of Pittsburgh, PA	063813057
Mercer County	Employed Lawyers	Chubb Insurance Company of NJ	82489397
Mercer County Mercer County Improvement Authority	Pollution	Zurich American Insurance Company	ZRE554295502

These policies, or portions of these policies, provide coverage on a “discovery” or “claims-made and reported” basis. *With these types of coverage, any loss discovered or claim made against you MUST be reported during the same policy year within which you discovered the loss or received the claim.* Therefore, it is imperative that any claim, potential claim, or facts and circumstances that may give rise to a claim be reported to your insurance company prior to the policy expiration.

You should refer to the terms and conditions in your complete policies for specific reporting requirements and coverage triggers. However, with respect to the Public Officials & Employment Practices Liability Policy, claims generally involve allegations of a wrongful act committed by an insured. With respect to the Cyber Policy, claims typically involve a security failure or a privacy event. With respect to the Healthcare Professional & General Liability Policy, claims involve allegations of injury/damages caused by a healthcare professional. With respect to the Crime Policy, claims generally involve theft. Finally, with respect to the Pollution Policy, claims generally involve a pollution condition or incident.

Please conduct a review “sweep” of any Public Officials & Employment Practices Liability, Employed Lawyers Professional Liability, Cyber, Healthcare Professional & General Liability, Crime or Pollution claims, suits and/or incidents of which you (or anyone else in your organization) may be aware, which need to be reported to the carrier prior to the expiration date of 12/31/19. Please keep in mind that these policies are “discovery” or “claims made and reported” policies, and failure to timely report a discovered loss or claim (or potential claim of which you are aware) is likely to result in a denial of coverage from the insurance carrier.

Given that the above-referenced policies expire during a holiday time period, please provide notice to Conner Strong & Buckelew no later than Monday, 12/16/19. These matters should be emailed to ClaimsTeamC@connerstrong.com, with a copy to Michelle Leighton at mleighton@connerstrong.com or fax to 856-552-4585. Please contact Michelle Leighton if you have any questions or concerns, including whether a claim or incident should be reported. Michelle can be reached by email at mleighton@connerstrong.com or telephone at 856-552-4842.



**NEW JERSEY COUNTIES
EXCESS JOINT INSURANCE FUND**

**RISK MANAGEMENT BEST PRACTICES WORKSHOP
Series VIII Agenda**

OCTOBER 30, 2019



8:30 – 9:00

Registration

9:00 – 9:05

Introductions and Opening Remarks

Joseph P. Hrubash, *Senior Vice President, Insurance Commission Executive Director, PERMA Risk Management Services*

9:05 – 9:30

Past Successes and Future Initiatives

Joseph P. Hrubash, *Senior Vice President, Insurance Commission Executive Director, PERMA Risk Management Services*

Ed Cooney, MBA, *Vice President, Account Executive/Underwriting Manager, Conner Strong & Buckelew*

9:30 – 10:15

Title 59 – The New Jersey Tort Claims Act – Overview and Recent Developments

Chris Botta, Esq., *MELJIF Liability TPA, Managing Partner, CB Claims, LLC*

10:15 – 10:30

Break

10:30 – 11:30

Protecting Children – Impact of S477

David N. Grubb, *MELJIF Executive Director, Senior Vice President, Managing Director, PERMA Risk Management Services*

Fred Semrau, Esq., *MELJIF Fund Attorney, Partner, Dorsey & Semrau, LLC*

11:30 – 12:15

Latest Developments in Workers' Compensation – Key Decisions, Psychiatric Claims, Law Enforcement and Post Traumatic Stress Disorder

John H. Geaney, Esq., *Partner, Capehart Scatchard*

12:15 – 1:00

Q&A, Lunch and Networking

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216

Parsippany, NJ 07054

Telephone (201) 881-7632 Fax (201) 881-7633

Date: October 28, 2019

Memo to: Commissioners of the Mercer County Insurance Fund Commission

From: PERMA Risk Management Services

Subject: Executive Director's Report

2018 Audit Report as of December 31, 2018 (Pages 9-11) – A draft copy of the 2018 Audit will be distributed at the meeting. The report is valued as of December 31, 2018. Mr. Jim Miles of Bowman & Company, LLP will attend the meeting to review the audit. We will be seeking approval of the 2018 Audit from the Commissioners at the meeting. Included in the agenda on pages 9-11 is Resolution 38-19 approving the Certification of Annual Audit Report for the Period Ending December 31, 2018.

Motion to approve Resolution 38-19 Certification of Annual Audit Report for Period Ending December 31, 2018

Revised Plan of Risk Management (Appendix II) – At the September meeting we discussed and agreed to include coverage for drones and working animals in the Plan of Risk Management. Included in Appendix II is Resolution 39-19, Revised Risk Management Plan to formalize this action. The changes are highlighted in yellow.

Motion to approve Resolution 39-19, Revised Plan of Risk Management

Certificate of Insurance Report (Page 12) – Attached on page 12 is the certificate of insurance report from the NJCE listing those certificates issued during the month of September. There were 4 certificates issued in September.

Motion to approve the certificate of insurance reports for the month of September

NJ Excess Counties Insurance Fund (NJCE) (Pages 13-14) - The NJCE met on September 26, 2019. Included in the agenda on pages 13-14 is a written summary of the report. The NJCE met again on October 24, 2019 and introduced the 2020 Budget. Budget Adoption is scheduled for November 21, 2019. Executive Director will provide a verbal report of the meeting.

MCIFC Property & Casualty Financial Fast Track (Pages 15-16) – Included in the agenda on pages 15-16 is a copy of the Financial Fast Track for the month of August. As of **August 31, 2019** the Commission has a surplus of **\$11,974,247**. Line 10 of the report “Investment in Joint

Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of **August 31, 2019** is **\$1,598,426**.

- ❑ **NJCE Property and Casualty Financial Fast Track (Pages 17-18)** – Included in the agenda on pages 17-18 is a copy of the NJCE Financial Fast Track for the month of August. As of **August 31, 2019** the Fund has a surplus of **\$19,197,827**. The cash balance is **\$32,071,912**.
- ❑ **Claims Tracking Reports (Pages 19-21)** - Included in the agenda on pages 19-21 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of August 31, 2019. The Executive Director will review the reports with the Commission.
- ❑ **Professional Service Agreements** – The Service Agreements for the positions of Executive Director, Actuary, Claims Administrator and Risk Management Consultant are due to expire on 12/31/19. The County has issued the RFP’s.
- ❑ **MCIFC 2020 Budget** – The Mercer County Insurance Fund Commission 2020 Budget will be introduced at the December 19, 2019 meeting. Budget Adoption will be scheduled for the January meeting.
- ❑ **2020 Auto ID cards/WC Posting Notices/Renewal Certificate of Insurance** – The 2020 auto ID cards and WC Posting Notices will be sent out for distribution the beginning of December. The NJCE Underwriting Manager’s Team will review the certificates which need to be re-issued for the 2020 renewal.
- ❑ **Mercer County Rowing Center** – Chairman Mair requested a discussion regarding the County’s Rowing Center at Mercer County Park and a new lease agreement with the Princeton National Rowing Association and three preparatory schools, (Hun, Lawrenceville and Peddie).
- ❑ **2019 Meeting Schedule** – The Commission is not scheduled to meet in November. The next scheduled meeting is on Thursday, December 19, 2019.

RESOLUTION NO. 38-19

**Resolution of Certification
Annual Audit Report for Period Ending December 31, 2018**

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2018 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each member of the BOARD OF COMMISSIONERS, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the BOARD OF FUND COMMISSIONERS of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all members of the BOARD OF COMMISSIONERS have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the members of the BOARD OF COMMISSIONERS have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the BOARD OF COMMISSIONERS.

WHEREAS, such resolution of certification shall be adopted by the BOARD OF COMMISSIONERS no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all members of the BOARD OF COMMISSIONERS have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the BOARD OF COMMISSIONERS to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission hereby states that it has complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE
RESOLUTION PASSED AT THE MEETING HELD ON October 28, 2019

Andrew A. Mair, Chairman

GROUP AFFIDAVIT FORM
CERTIFICATION OF BOARD OF FUND COMMISSIONERS

of the

MERCER COUNTY INSURANCE FUND COMMISSION

We members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission, of full age, being duly sworn according to law, upon our oath depose and say:

1.) We are duly elected members of the BOARD OF COMMISSIONERS of the Mercer County Insurance Fund Commission.

2.) In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2018.

3.) We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

GENERAL COMMENTS – RECOMMENDATIONS

(L.S.) Andrew A. Mair

(L.S.) Raissa Walker

(L.S.)

K. MEGAN CLARK HUGHES
Vice Chair

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the BOARD OF COMMISSIONERS.

Important: This certificate must be sent to the Division of Local Government Services, CN 803, Trenton, NJ 08625

Mercer County Insurance Comm.

Certificate of Insurance Monthly Report

From 9/1/2019 To 10/1/2019

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - NJ Transit I - County of Mercer	One Penn Plaza East 4th Floor Newark, NJ 07105	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/19 to 1/1/20 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/19 to 1/1/20 Policy #SP4056379 The Certificate Holder is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies if required by written contract as respect to International Opioid Overdose Awareness Day.	9/9/2019 #2264818	GL AU EX WC O
H - Cure Insurance Arena I - Mercer County Improvement Authority	81 Hamilton Ave Trenton, NJ 08611	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/19 to 1/1/20 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/19 to 1/1/20 Policy #SP4056379 The Certificate Holder, S and A Properties, LLC c/o HAVCO and the State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of the States parking Lot #3 for Junoon Live (concert) on 10/18/2019.	9/24/2019 #2277078	GL AU EX WC O
H - Cure Insurance Arena I - Mercer County Improvement Authority	81 Hamilton Ave Trenton, NJ 08611	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/19 to 1/1/20 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/19 to 1/1/20 Policy #SP4056379 The Certificate Holder, S and A Properties, LLC c/o HAVCO and the State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of the States parking Lot #3 for WWE (wrestling) 10/19/2019.	9/24/2019 #2277079	GL AU EX WC O
H - Cure Insurance Arena I - Mercer County Improvement Authority	81 Hamilton Ave Trenton, NJ 08611	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/19 to 1/1/20 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/19 to 1/1/20 Policy #SP4056379 The Certificate Holder, S and A Properties, LLC c/o HAVCO and the State of New Jersey are an Additional Insured on the above referenced Commercial General Liability and Excess Liability Policies as respect to use of the States parking Lot #3 for Ghost (concert) 10/25/2019.	9/24/2019 #2277080	GL AU EX WC O
Total # of Holders: 4				



NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND

9 Campus Drive – Suite 216
Parsippany, NJ 07054-4412
Telephone (201) 881-7632 Fax (201) 881-7633

Date: September 26, 2019
To: Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: New Jersey Counties Excess Meeting Report

Financial Fast Track: Financial Fast Track as of July 31, 2019 reflected a statutory surplus of \$18.9 million.

December 31, 2018 Audit: The draft audit was previously reviewed at the June meeting and filed with DOBI & DCA on 6/28/19 along with an extension request to file the final report. Fund Auditor submitted copies of a final audit for the period ending December 31, 2018 and noted there were no changes from the draft and no recommendations or findings. After the conclusion of the review, the Board of Fund Commissioners approved a resolution approving the year-end financials. Fund Commissioners will be asked to execute an affidavit indicating they have read the General Comments section of the Audit Report. The Fund office will file the final report and supporting resolution with the State following the meeting.

2020 Renewal & 2020 Budget:

Online Underwriting Data Collection & Claims System: As previously discussed, PERMA entered into a contract with Origami to develop an online underwriting and claims data platform for members to access as a resource.

Underwriting Data: Executive Director reported the online underwriting data portion was launched on August 8th and members were asked to complete their renewal schedules by September 16th. The office will follow up with members on any outstanding schedules. As a reminder, on the NJCE website (www.njce.org) is a training webinar on how to complete the renewal schedules.

Claims: Executive Director reported the he process of mapping and uploading claims information from the various TPA claims systems utilized by underlying Insurance Commissions and Counties to a new NJCE claims system is underway.

2020 Budget Discussion: Executive Director said the 2020 budget presentation budget will focus on projections, loss funding and premiums the 2020 budget discussion will include options on increasing self-insured retentions (SIR), as well as, surplus retention and dividend strategy.

The timeline for the budget process is as follows:

- October 7th – final deadline for submission of underwriting data
- Week of October 14th – Sub-Committee to review budget presentation
- October 24th – Budget Introduction at JIF meeting
- November 21th – Budget Adoption at JIF meeting

The Fund office will schedule a teleconference meeting the week of October 14th based on availability of sub-committee volunteers.

Property TPA for Property Damage Claims and Auto Physical Damage in Excess of \$50,000: At the June 27, 2019 meeting of the NJCE JIF, a contract to serve as third-party administrator for property claims was

awarded to Qual-Lynx. Qual-Lynx was selected after an RFP process and evaluation by Fund Commissioners and JIF Professionals. Effective August 1, 2019 Qual-Lynx became the third-party administrator for all property damage claims (not including equipment breakdown claims nor and auto-physical damage claims less than \$50K.)

NJCE Claims Review Committee: In April, the Fund approved the formation and charter of a Claims Review Committee. The advisory committee is tasked to review claims in detail prior to the regular Fund meeting and recommend approval/denial on presented claims. The Claims Review Committee met on September 25, 2019 at 1:00PM via teleconference and the committee presented their recommendations during Closed Session. Committee is scheduled to meet next on October 24, 2019 at noon via teleconference.

New Jersey Counties Excess Joint Insurance Fund – Risk Management Best Practices Workshop: The 8th Annual Joint Insurance Claims Committees Risk Management Workshop is scheduled for Wednesday, October 30, 2019 at the Conner Strong & Buckelew new corporate National Headquarters in Camden, NJ. This year's topics will include Workers' Compensation key decisions and the challenges of psychiatric claims, Litigation Management Strategies, and Property Risk Engineering. Please hold the date for the Workshop and watch for the email invitation.

Underwriting Manager:

2020 Renewal: Underwriting Manager submitted copies of a 2020 pre-renewal report and provided a summary on the marketplace overview. Underwriting Manager reviewed the Fund's historical rate performance vs. the market for Property, Casualty, Workers' Compensation and POL/EPL for the 2017-2020 period; report noted the Fund has consistently applied lower rates on all lines of coverage. Underwriting Manager said based on the Fund's property losses alternative options for retentions will be explored for renewal. Overall, Underwriting Manager reported the program is performing extremely well and negotiations are underway with carriers, as well as, an evaluation of alternative markets.

NJCE Coverage Committee: A Coverage Committee met on July 9, 2019 and discussed property coverage for Drones and Working Dogs. Enclosed as part of the Underwriting Manager's report was a memorandum on the proposed coverages.

In addition, the Coverage Committee discussed the formation of a Cyber Task Force to address this growing exposure. Volunteers interested in serving – either Commissioners, Staff or IT Personnel – are encouraged to contact the Fund office.

Ancillary Coverage Option - Active Shooter/Assailant Coverage: Copies of a memorandum were submitted regarding Active Shooter/Assailant Coverage. Underwriting Manager will be providing group quotes for Active Shooter Assailant coverage for at the 2020 renewal.

Risk Control: Safety Director submitted a report reflecting the risk control activities, meetings attended and the Safety Director Bulletins that were distributed from June to October 2019. Safety Director reminded members to submit 2019 BRIT Safety Grant reimbursement requests by September 30th.

Next Meeting: The next meeting of the NJCE is scheduled for October 24, 2019 at 1:00PM at the Camden County Emergency Training Center.

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2019		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	639,631	5,117,046	39,200,662	44,317,708
2.	CLAIM EXPENSES				
	Paid Claims	224,976	2,096,450	8,607,798	10,704,248
	Case Reserves	(288,762)	149,613	3,371,815	3,521,429
	IBNR	377,478	225,961	2,780,441	3,006,402
	Discounted Claim Value	(5,008)	9,394	(164,942)	(155,548)
	TOTAL CLAIMS	308,684	2,481,418	14,595,112	17,076,530
3.	EXPENSES				
	Excess Premiums	215,182	1,721,456	11,954,709	13,676,165
	Administrative	48,025	384,267	2,807,320	3,191,587
	TOTAL EXPENSES	263,207	2,105,723	14,762,029	16,867,752
4.	UNDERWRITING PROFIT (1-2-3)	67,740	529,905	9,843,521	10,373,426
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	67,740	529,905	9,843,521	10,373,426
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	2,394	22,069	24,463
9.	DIVIDEND EXPENSE	0	0	(22,069)	(22,069)
10.	INVESTMENT IN JOINT VENTURE	0	443,247	1,155,179	1,598,426
11.	SURPLUS (6 + 7 + 8 - 9)	67,740	975,547	10,998,700	11,974,247
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	567	118,139	2,433,230	2,551,369
	2015	1,828	(122,868)	2,243,378	2,120,510
	2016	(0)	151,276	2,307,201	2,458,477
	2017	0	(143,915)	2,675,148	2,531,233
	2018	0	389,673	1,339,743	1,729,417
	2019	65,346	583,241		583,241
	TOTAL SURPLUS (DEFICITS)	67,740	975,547	10,998,700	11,974,247
	TOTAL CASH				1,775,338

CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2014				
Paid Claims	3,946	140,381	1,919,054	2,059,435
Case Reserves	(2,946)	(88,707)	288,151	199,444
IBNR	(1,567)	(145,604)	400,196	254,592
Discounted Claim Value	0	20,775	(35,376)	(14,601)
TOTAL FY 2014 CLAIMS	(567)	(73,155)	2,572,025	2,498,870
FUND YEAR 2015				
Paid Claims	33,535	313,109	2,004,477	2,317,586
Case Reserves	(30,860)	66,994	437,940	504,934
IBNR	(4,502)	(226,543)	303,737	77,195
Discounted Claim Value	0	10,717	(27,187)	(16,471)
TOTAL FY 2015 CLAIMS	(1,828)	164,277	2,718,967	2,883,244
FUND YEAR 2016				
Paid Claims	51,880	253,398	2,085,902	2,339,300
Case Reserves	(81,073)	(399,059)	822,231	423,172
IBNR	29,194	63,851	160,316	224,166
Discounted Claim Value	0	5,273	(22,666)	(17,393)
TOTAL FY 2016 CLAIMS	0	(76,537)	3,045,783	2,969,246
FUND YEAR 2017				
Paid Claims	40,733	334,491	1,456,623	1,791,114
Case Reserves	(39,656)	(283,908)	853,171	569,263
IBNR	(1,078)	65,131	359,760	424,891
Discounted Claim Value	0	1,700	(26,370)	(24,670)
TOTAL FY 2017 CLAIMS	0	117,414	2,643,183	2,760,597
FUND YEAR 2018				
Paid Claims	39,080	515,411	1,141,742	1,657,154
Case Reserves	(29,804)	(10,610)	970,322	959,711
IBNR	(9,276)	(813,402)	1,556,433	743,030
Discounted Claim Value	0	12,247	(53,342)	(41,095)
TOTAL FY 2018 CLAIMS	0	(296,354)	3,615,154	3,318,800
FUND YEAR 2019				
Paid Claims	55,802	539,659		539,659
Case Reserves	(104,423)	864,905		864,905
IBNR	364,707	1,282,527		1,282,527
Discounted Claim Value	(5,008)	(41,318)		(41,318)
TOTAL FY 2019 CLAIMS	311,078	2,645,773	0	2,645,773
COMBINED TOTAL CLAIMS	308,684	2,481,418	14,595,112	17,076,530

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF					
FINANCIAL FAST TRACK REPORT					
		AS OF	August 31, 2019		
ALL YEARS COMBINED					
		THIS	YTD	PRIOR	FUND
		MONTH	CHANGE	YEAR END	BALANCE
1.	UNDERWRITING INCOME	1,972,314	15,778,509	139,838,292	155,616,801
2.	CLAIM EXPENSES				
	Paid Claims	69,720	603,028	3,794,828	4,397,856
	Case Reserves	227,579	(112,560)	5,641,230	5,528,670
	IBNR	56,534	275,597	8,032,894	8,308,491
	Discounted Claim Value	(40,323)	(116,060)	(1,272,066)	(1,388,125)
	TOTAL CLAIMS	313,510	650,005	16,196,887	16,846,892
3.	EXPENSES				
	Excess Premiums	1,248,187	9,985,496	97,129,691	107,115,187
	Administrative	228,188	1,293,434	10,482,471	11,775,905
	TOTAL EXPENSES	1,476,375	11,278,930	107,612,162	118,891,092
4.	UNDERWRITING PROFIT (1-2-3)	182,428	3,849,574	16,029,244	19,878,818
5.	INVESTMENT INCOME	59,897	429,031	497,530	926,561
6.	PROFIT (4+5)	242,325	4,278,605	16,526,774	20,805,379
7.	Dividend	0	0	1,607,551	1,607,551
8.	SURPLUS (6-7-8)	242,325	4,278,605	14,919,223	19,197,828
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	1,781	10,041	777,092	787,133
	2011	(14,148)	(25,456)	878,879	853,423
	2012	3,264	56,385	1,184,534	1,240,919
	2013	(1,366)	97,038	2,027,740	2,124,778
	2014	7,135	375,437	2,492,972	2,868,410
	2015	7,732	358,404	1,162,564	1,520,967
	2016	9,434	679,906	3,256,376	3,936,283
	2017	9,122	(224,426)	2,011,827	1,787,401
	2018	(24,827)	752,393	1,127,237	1,879,630
	2019	244,199	2,198,883		2,198,883
	TOTAL SURPLUS (DEFICITS)	242,325	4,278,605	14,919,222	19,197,827
	TOTAL CASH				32,071,912

CLAIM ANALYSIS BY FUND YEAR				
FUND YEAR 2010				
Paid Claims	0	0	171,840	171,840
Case Reserves	0	0	(0)	(0)
IBNR	0	2,546	9,666	12,212
Discounted Claim Value	0	(155)	(1,005)	(1,160)
TOTAL FY 2010 CLAIMS	0	2,391	180,501	182,892
FUND YEAR 2011				
Paid Claims	97,973	193,497	488,982	682,480
Case Reserves	(12,973)	(120,486)	461,457	340,971
IBNR	(68,364)	(39,375)	39,375	0
Discounted Claim Value	0	10,350	(53,088)	(42,738)
TOTAL FY 2011 CLAIMS	16,636	43,986	936,726	980,713
FUND YEAR 2012				
Paid Claims	2,501	12,250	1,533,507	1,545,757
Case Reserves	8,340	4,369	87,538	91,907
IBNR	(10,841)	(58,257)	126,579	68,322
Discounted Claim Value	0	8,101	(22,910)	(14,809)
TOTAL FY 2012 CLAIMS	0	(33,537)	1,724,714	1,691,177
FUND YEAR 2013				
Paid Claims	7,252	31,538	520,298	551,837
Case Reserves	(437)	113,700	507,306	621,006
IBNR	0	(226,103)	226,103	0
Discounted Claim Value	0	22,618	(77,544)	(54,925)
TOTAL FY 2013 CLAIMS	6,815	(58,247)	1,176,165	1,117,917
FUND YEAR 2014				
Paid Claims	1,407	(11,764)	447,238	435,474
Case Reserves	(1,408)	(82,056)	655,655	573,599
IBNR	1	(270,472)	472,893	202,421
Discounted Claim Value	0	39,137	(91,782)	(52,645)
TOTAL FY 2014 CLAIMS	(0)	(325,156)	1,484,004	1,158,848
FUND YEAR 2015				
Paid Claims	(40,497)	289,280	395,960	685,241
Case Reserves	170,492	(283,705)	2,462,260	2,178,555
IBNR	(129,995)	(351,921)	603,828	251,907
Discounted Claim Value	0	43,819	(223,216)	(179,397)
TOTAL FY 2015 CLAIMS	(0)	(302,527)	3,238,832	2,936,305
FUND YEAR 2016				
Paid Claims	0	64,292	0	64,292
Case Reserves	0	158,378	530,313	688,691
IBNR	0	(924,866)	1,132,357	207,491
Discounted Claim Value	0	88,921	(170,405)	(81,483)
TOTAL FY 2016 CLAIMS	0	(613,276)	1,492,266	878,990
FUND YEAR 2017				
Paid Claims	384	1,198	25,647	26,845
Case Reserves	83,213	222,839	640,084	862,923
IBNR	(83,597)	116,062	2,126,369	2,242,431
Discounted Claim Value	0	(51,981)	(247,426)	(299,407)
TOTAL FY 2017 CLAIMS	0	288,118	2,544,674	2,832,793
FUND YEAR 2018				
Paid Claims	700	22,736	211,356	234,092
Case Reserves	(19,652)	(126,629)	296,617	169,989
IBNR	18,952	(615,079)	3,295,723	2,680,644
Discounted Claim Value	0	45,843	(384,692)	(338,849)
TOTAL FY 2018 CLAIMS	0	(673,129)	3,419,005	2,745,876
FUND YEAR 2019				
Paid Claims	0	0		0
Case Reserves	4	1,031		1,031
IBNR	330,378	2,643,063		2,643,063
Discounted Claim Value	(40,323)	(322,712)		(322,712)
TOTAL FY 2019 CLAIMS	290,060	2,321,382	0	2,321,382
COMBINED TOTAL CLAIMS	313,510	650,005	16,196,887	16,846,892

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Mercer County Insurance Fund Commission
CLAIM ACTIVITY REPORT

AS OF August 31, 2019

COVERAGE LINE - PROPERTY							
CLAIM COUNT - OPEN CLAIMS							
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	0	1	0	0	13	27	41
August-19	0	0	0	0	11	25	36
NET CHGE	0	-1	0	0	-2	-2	-5
Limited Reserves							\$4,802
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	\$0	\$0	\$0	\$0	\$44,000	\$139,410	\$183,410
August-19	\$0	\$0	\$0	\$0	\$36,000	\$136,860	\$172,860
NET CHGE	\$0	\$0	\$0	\$0	(\$8,000)	(\$2,550)	(\$10,550)
Ltd Incurred	\$19,066	\$1,802	\$99	\$75,405	\$111,140	\$137,000	\$344,512
COVERAGE LINE - GENERAL LIABILITY							
CLAIM COUNT - OPEN CLAIMS							
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	1	4	2	7	15	13	42
August-19	1	4	2	6	15	20	48
NET CHGE	0	0	0	-1	0	7	6
Limited Reserves							\$7,059
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	\$1,000	\$137,821	\$107,500	\$38,498	\$36,100	\$12,800	\$333,719
August-19	\$1,000	\$138,489	\$107,500	\$37,998	\$36,100	\$17,756	\$338,843
NET CHGE	\$0	\$668	\$0	(\$500)	\$0	\$4,956	\$5,124
Ltd Incurred	\$79,677	\$198,049	\$117,091	\$42,927	\$37,944	\$18,411	\$494,098
COVERAGE LINE - AUTO LIABILITY							
CLAIM COUNT - OPEN CLAIMS							
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	0	0	1	2	3	2	8
August-19	0	0	1	2	3	2	8
NET CHGE	0	0	0	0	0	0	0
Limited Reserves							\$8,773
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	\$0	\$0	\$2,830	\$62,470	\$3,500	\$931	\$69,731
August-19	\$0	\$0	\$3,216	\$62,470	\$3,500	\$1,000	\$70,186
NET CHGE	\$0	\$0	\$386	\$0	\$0	\$69	\$455
Ltd Incurred	\$10,891	\$6,969	\$26,114	\$73,780	\$15,653	\$10,109	\$143,516
COVERAGE LINE - WORKERS COMP.							
CLAIM COUNT - OPEN CLAIMS							
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	8	11	13	20	37	49	138
August-19	8	11	12	20	43	53	147
NET CHGE	0	0	-1	0	6	4	9
Limited Reserves							\$19,997
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	\$201,390	\$397,974	\$393,916	\$507,951	\$905,916	\$816,186	\$3,223,331
August-19	\$198,444	\$366,446	\$312,456	\$468,795	\$884,111	\$709,289	\$2,939,541
NET CHGE	(\$2,946)	(\$31,528)	(\$81,459)	(\$39,156)	(\$21,804)	(\$106,897)	(\$283,791)
Ltd Incurred	\$2,148,824	\$2,615,700	\$2,619,168	\$2,168,265	\$2,452,128	\$1,239,044	\$13,243,129
TOTAL ALL LINES COMBINED							
CLAIM COUNT - OPEN CLAIMS							
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	9	16	16	29	68	91	229
August-19	9	15	15	28	72	100	239
NET CHGE	0	-1	-1	-1	4	9	10
Limited Reserves							\$14,734
Year	2014	2015	2016	2017	2018	2019	TOTAL
July-19	\$202,390	\$535,795	\$504,246	\$608,919	\$989,516	\$969,327	\$3,810,191
August-19	\$199,444	\$504,935	\$423,172	\$569,263	\$959,711	\$864,905	\$3,521,429
NET CHGE	(\$2,946)	(\$30,860)	(\$81,073)	(\$39,656)	(\$29,804)	(\$104,423)	(\$288,762)
Ltd Incurred	\$2,258,457	\$2,822,520	\$2,762,473	\$2,360,377	\$2,616,865	\$1,404,564	\$14,225,255

FUND YEARS 2017 2018 2019

Mercer County Insurance Fund Commission
 CLAIMS MANAGEMENT REPORT
 EXPECTED LOSS RATIO ANALYSIS
 AS OF August 31, 2019

FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION

	Budget	Current		32		MONTH TARGETED	Last Month		31		MONTH TARGETED	Last Year		20		MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-19	Actual		Unlimited Incurred	Limited Incurred	Actual 31-Jul-19	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Aug-18	Actual	
PROPERTY	83,000	75,405	75,405	90.85%	83,000	100.00%	75,405	75,405	90.85%	83,000	100.00%	78,905	78,905	95.07%	81,110	97.72%
GEN LIABILITY	159,000	42,927	42,927	27.00%	138,719	87.24%	43,427	43,427	27.31%	137,412	86.42%	73,929	73,929	46.50%	117,935	74.17%
AUTO LIABILITY	134,000	73,780	73,780	55.06%	113,271	84.53%	73,780	73,780	55.06%	112,228	83.75%	74,780	74,780	55.81%	94,147	70.26%
WORKER'S COMP	4,709,000	2,168,265	2,168,265	46.05%	4,576,733	97.19%	2,166,688	2,166,688	46.01%	4,562,985	96.90%	2,102,122	2,102,122	44.64%	4,214,625	89.50%
TOTAL ALL LINES	5,085,000	2,360,377	2,360,377	46.42%	4,911,723	96.59%	2,359,299	2,359,299	46.40%	4,895,625	96.28%	2,329,736	2,329,736	45.82%	4,507,817	88.65%
NET PAYOUT %	\$1,791,114					35.22%										

FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION

	Budget	Current		20		MONTH TARGETED	Last Month		19		MONTH TARGETED	Last Year		8		MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-19	Actual		Unlimited Incurred	Limited Incurred	Actual 31-Jul-19	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Aug-18	Actual	
PROPERTY	74,417	111,140	111,140	149.35%	72,723	97.72%	119,140	119,140	160.10%	72,482	97.40%	129,000	129,000	173.35%	45,394	61.00%
GEN LIABILITY	157,000	37,944	37,944	24.17%	116,452	74.17%	37,944	37,944	24.17%	114,140	72.70%	50,000	50,000	31.85%	47,100	30.00%
AUTO LIABILITY	131,000	15,653	15,653	11.95%	92,040	70.26%	15,653	15,653	11.95%	89,622	68.41%	5,322	5,322	4.06%	39,300	30.00%
WORKER'S COMP	4,455,000	2,452,128	2,452,128	55.04%	3,987,291	89.50%	2,434,852	2,434,852	54.65%	3,922,345	88.04%	1,649,453	1,649,453	37.02%	1,158,300	26.00%
TOTAL ALL LINES	4,817,417	2,616,865	2,616,865	54.32%	4,268,505	88.61%	2,607,589	2,607,589	54.13%	4,198,589	87.15%	1,833,775	1,833,775	38.07%	1,290,094	26.78%
NET PAYOUT %	\$1,657,154					34.40%										

FUND YEAR 2019 -- LOSSES CAPPED AT RETENTION

	Budget	Current		8		MONTH TARGETED	Last Month		7		MONTH TARGETED	Last Year		-4		MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Aug-19	Actual		Unlimited Incurred	Limited Incurred	Actual 31-Jul-19	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Aug-18	Actual	
PROPERTY	75,000	137,000	137,000	182.67%	45,750	61.00%	139,550	139,550	186.07%	39,750	53.00%	0	0	N/A	N/A	N/A
GEN LIABILITY	160,000	18,411	18,411	11.51%	48,000	30.00%	13,455	13,455	8.41%	40,000	25.00%	0	0	N/A	N/A	N/A
AUTO LIABILITY	132,000	10,109	10,109	7.66%	39,600	30.00%	9,609	9,609	7.28%	33,000	25.00%	0	0	N/A	N/A	N/A
WORKER'S COMP	4,141,000	1,239,044	1,239,044	29.92%	1,076,660	26.00%	1,290,571	1,290,571	31.17%	786,790	19.00%	0	0	N/A	N/A	N/A
TOTAL ALL LINES	4,508,000	1,404,564	1,404,564	31.16%	1,210,010	26.84%	1,453,185	1,453,185	32.24%	899,540	19.95%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$539,659					11.97%										

FUND YEARS 2014 2015 2016

Mercer County Insurance Fund Commission
 CLAIMS MANAGEMENT REPORT
 EXPECTED LOSS RATIO ANALYSIS
 AS OF August 31, 2019

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

	Budget	Current		68		MONTH	Last Month		67		MONTH	Last Year		56		MONTH
		Unlimited Incurred	Limited Incurred	Actual	31-Aug-19		TARGETED	Unlimited Incurred	Limited Incurred	Actual		31-Jul-19	TARGETED	Unlimited Incurred	Limited Incurred	
PROPERTY	62,322	19,066	19,066	30.59%	62,322	100.00%	19,066	19,066	30.59%	62,322	100.00%	18,499	18,499	29.68%	62,322	100.00%
GEN LIABILITY	124,157	79,677	79,677	64.17%	120,342	96.93%	79,677	79,677	64.17%	120,424	96.99%	8,863	8,863	7.14%	120,307	96.90%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	123,509	97.24%	10,891	10,891	8.57%	123,473	97.21%	10,891	10,891	8.57%	120,853	95.15%
WORKER'S COMP	4,356,301	2,148,824	2,148,824	49.33%	4,356,301	100.00%	2,147,824	2,147,824	49.30%	4,356,301	100.00%	2,009,119	2,009,119	46.12%	4,346,305	99.77%
TOTAL ALL LINES	4,669,797	2,258,457	2,258,457	48.36%	4,662,474	99.84%	2,257,457	2,257,457	48.34%	4,662,520	99.84%	2,047,371	2,047,371	43.84%	4,649,787	99.57%
NET PAYOUT %	\$2,059,014					44.09%										

FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

	Budget	Current		56		MONTH	Last Month		55		MONTH	Last Year		44		MONTH
		Unlimited Incurred	Limited Incurred	Actual	31-Aug-19		TARGETED	Unlimited Incurred	Limited Incurred	Actual		31-Jul-19	TARGETED	Unlimited Incurred	Limited Incurred	
PROPERTY	80,948	1,802	1,802	2.23%	80,948	100.00%	1,802	1,802	2.23%	80,948	100.00%	(25)	(25)	-0.03%	80,948	100.00%
GEN LIABILITY	155,896	198,049	198,049	127.04%	151,062	96.90%	197,381	197,381	126.61%	150,930	96.81%	58,423	58,423	37.48%	147,044	94.32%
AUTO LIABILITY	131,580	6,969	6,969	5.30%	125,195	95.15%	6,969	6,969	5.30%	124,815	94.86%	14,469	14,469	11.00%	119,803	91.05%
WORKER'S COMP	4,449,750	2,615,700	2,615,700	58.78%	4,439,539	99.77%	2,613,693	2,613,693	58.74%	4,438,211	99.74%	2,355,153	2,355,153	52.93%	4,410,497	99.12%
TOTAL ALL LINES	4,818,174	2,822,520	2,822,520	58.58%	4,796,744	99.56%	2,819,845	2,819,845	58.53%	4,794,904	99.52%	2,428,019	2,428,019	50.39%	4,758,292	98.76%
NET PAYOUT %	\$2,317,585					48.10%										

FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION

	Budget	Current		44		MONTH	Last Month		43		MONTH	Last Year		32		MONTH
		Unlimited Incurred	Limited Incurred	Actual	31-Aug-19		TARGETED	Unlimited Incurred	Limited Incurred	Actual		31-Jul-19	TARGETED	Unlimited Incurred	Limited Incurred	
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%
GEN LIABILITY	155,896	117,091	117,091	75.11%	147,044	94.32%	117,091	117,091	75.11%	146,395	93.91%	149,563	149,563	95.94%	136,011	87.24%
AUTO LIABILITY	131,580	26,114	26,114	19.85%	119,803	91.05%	25,728	25,728	19.55%	119,260	90.64%	25,728	25,728	19.55%	111,226	84.53%
WORKER'S COMP	4,616,644	2,619,168	2,619,168	56.73%	4,575,918	99.12%	2,648,748	2,648,748	57.37%	4,571,387	99.02%	2,650,997	2,650,997	57.42%	4,486,971	97.19%
TOTAL ALL LINES	4,985,068	2,762,473	2,762,473	55.41%	4,923,714	98.77%	2,791,666	2,791,666	56.00%	4,917,991	98.65%	2,826,388	2,826,388	56.70%	4,815,156	96.59%
NET PAYOUT %	\$2,339,300					46.93%										

MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 40-19

OCTOBER 2019

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

FUND
YEAR 2019

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
000540			
000540	BORDEN PERLMAN SALISBURY & KELLY	INSURANCE CONSULTING FEE 10/19	5,500.00
			5,500.00
000541			
000541	PERMA RISK MANAGEMENT SERVICES	POSTAGE 9/19	1.45
000541	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 10/19	13,898.42
			13,899.87
000542			
000542	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 10/19	650.25
			650.25
000543			
000543	INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE 10/19	16,308.33
			16,308.33
000544			
000544	PACKET MEDIA GROUP, LLC	ACCT#00032129 - LEGAL AD - 9.13.19	18.90
			18.90
000545			
000545	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT#896855 - NOTICE - 9.12.19	14.70
			14.70
000546			
000546	SPARK CREATIVE GROUP LLC	WEBSITE HOST/UPDATES 10/19	455.00
			455.00
000547			
000547	J.A. MONTGOMERY RISK CONTROL	LOSS CONTROL SERVICES 10/19	10,788.97
			10,788.97
		Total Payments FY 2019	47,636.02
		TOTAL PAYMENTS ALL FUND YEARS	\$47,636.02

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
Current Fund Year:	2019						
Month Ending:	August						
	Property	Liability	Auto	Worker's Comp	NJ CEL	Admin	TOTAL
OPEN BALANCE	111,880.52	391,101.77	410,262.79	6,584,074.82	(4,765,743.32)	(1,004,797.51)	1,726,779.07
RECEIPTS							
Assessments	13,935.69	26,788.99	22,594.76	792,304.78	401,970.20	95,385.06	1,352,979.48
Refunds	0.00	0.00	0.00	46.02	0.00	0.00	46.02
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	13,935.69	26,788.99	22,594.76	792,350.80	401,970.20	95,385.06	1,353,025.50
EXPENSES							
Claims Transfers	0.00	0.00	431.35	224,590.34	0.00	0.00	225,021.69
Expenses	0.00	0.00	0.00	0.00	1,032,873.58	46,571.55	1,079,445.13
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	431.35	224,590.34	1,032,873.58	46,571.55	1,304,466.82
END BALANCE	125,816.21	417,890.76	432,426.20	7,151,835.28	(5,396,646.70)	(955,984.00)	1,775,337.75

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS				
MERCER COUNTY INSURANCE COMMISSION				
ALL FUND YEARS COMBINED				
CURRENT MONTH		August		
CURRENT FUND YEAR		2019		
	Description:	MCIFC General A/C	MCIFC Claims A/C	
	ID Number:			
	Maturity (Yrs)			
	Purchase Yield:			
	TOTAL for All Accts & instruments			
Opening Cash & Investment Balance	\$1,726,779.07	1494333.97	232445.1	
Opening Interest Accrual Balance	\$0.00	0	0	
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$0.00	\$0.00	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00	\$0.00
8	Net Investment Income	\$0.00	\$0.00	\$0.00
9	Deposits - Purchases	\$1,353,025.50	\$1,126,667.83	\$226,357.67
10	(Withdrawals - Sales)	-\$1,304,466.82	-\$1,079,445.13	-\$225,021.69
	Ending Cash & Investment Balance	\$1,775,337.75	\$1,541,556.67	\$233,781.08
	Ending Interest Accrual Balance	\$0.00	\$0.00	\$0.00
	Plus Outstanding Checks	\$1,181,680.75	\$1,115,851.56	\$65,829.19
	(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00
	Balance per Bank	\$2,957,018.50	\$2,657,408.23	\$299,610.27
			\$0.00	0.00

RESOLUTION NO. 41-19

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on October 28, 2019 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period September 1, 2019 to September 30, 2019 related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 28, 2019.

DATE

ATTEST:

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2019 Thru 09/30/2019

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
09/01/2019 Thru 09/30/2019

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
Coverage: Auto Liability										
C	21854	3960001422	001 WALL, MARY	7/9/2019	7/25/2019	Bridges & Snell LLC	9/3/2019	FILE# 0107 INV 0001	2,386.00	2,386.00
C	21952	3960001422	001 WALL, MARY	6/5/2019	6/5/2019	RWJHN-MOBILE HEALTH SERVICE	9/16/2019	INVOICE #1452	14.00	14.00
C	22107	3960002865	001 PSEG	6/13/2019	6/13/2019	PSEG	9/30/2019	CLAIM #1906140004	7,312.30	7,312.30
Total for Coverage: Auto Liability							Number of entries: 3		9,712.30	9,712.30
Coverage: Auto Physical Damage										
C	21809	3960002825	001 MERCER COUNTY	8/12/2019	8/12/2019	GEORGE OLMEZER APPRAISAL	9/3/2019	FILE #GO193483 PLATE #Y664CG 12 FORD ESCAPE	140.00	140.00
C	21953	3960002829	001 MERCER COUNTY	7/2/2019	7/2/2019	GEORGE OLMEZER APPRAISAL	9/16/2019	FILE #GO193865	332.50	332.50
Total for Coverage: Auto Physical Damage							Number of entries: 2		472.50	472.50
Coverage: General Liability										
C	21856	3960002824	001 GREENBERGER, NANCY	4/10/2019	4/10/2019	NANCY GREENBERGER	9/3/2019	FULL & FINAL SETTLEMENT	1,000.00	1,000.00
C	22106	3960002878	001 BRINSTER, JOHN	6/12/2019	6/12/2019	JOHN BRINSTER	9/30/2019	FULL & FINAL SETTLEMENT ON ALL CLAIMS	365.54	365.54
Total for Coverage: General Liability							Number of entries: 2		1,365.54	1,365.54
Coverage: Police Professional										
C	21853	3960001188	001 GYORFFY, ANTHONY	7/1/2019	7/25/2019	Bridges & Snell LLC	9/3/2019	INV# 0001 FILE# 0106	3,520.00	3,520.00
C	21855	3960001546	001 BATSCH, KYLE	6/24/2019	6/24/2019	Gladys S. Fenichel, MD	9/3/2019	BALANCE DUE CASE #17-7770	3,600.00	3,600.00
C	22105	3960001188	001 GYORFFY, ANTHONY	8/8/2019	8/29/2019	Bridges & Snell LLC	9/30/2019	LEGAL FEE - INV #0002	2,838.00	2,838.00
Total for Coverage: Police Professional							Number of entries: 3		9,958.00	9,958.00
Total for Mercer County Ins Fund Comm - 396							Number of entries: 10		21,508.34	21,508.34



First Managed Care Option, Inc.

First MCO Bill Review Services

MERCER CO INS COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
Total 2014	\$822,559	\$509,923	\$814,817	\$312,636	38%	752	618	134	82%	6	\$61,563	\$251,073
Total 2015	\$718,860	\$435,127	\$706,183	\$283,733	39%	695	558	137	80%	18	\$56,661	\$227,072
Total 2016	\$1,310,806	\$661,339	\$1,492,038	\$649,467	50%	1,311	1,172	139	89%	18	\$129,313	\$520,155
Total 2017	\$858,268	\$428,786	\$995,115	\$429,482	50%	819	686	133	84%	13	\$85,891	\$343,591
Total 2018	\$1,316,429	\$549,418	\$1,501,858	\$767,011	58%	1,056	898	158	85%	23	\$153,381	\$613,630
Jan-19	\$81,487	\$40,117	\$80,567	\$41,371	51%	45	41	4	91%	0	\$8,274	\$33,097
Feb-19	\$46,173	\$21,650	\$46,353	\$24,524	53%	43	35	8	81%	1	\$4,905	\$19,619
Mar-19	\$75,212	\$42,042	\$65,216	\$33,170	44%	83	75	8	90%	0	\$6,634	\$26,536
Apr-19	\$300,295	\$180,619	\$303,135	\$119,677	40%	165	155	10	94%	1	\$23,936	\$95,741
May-19	\$448,037	\$278,278	\$531,673	\$169,758	38%	99	70	29	71%	11	\$33,952	\$135,807
Jun-19	\$150,332	\$52,324	\$148,207	\$98,008	65%	99	86	13	87%	7	\$19,602	\$78,406
Jul-19	\$47,865	\$30,713	\$47,897	\$17,152	36%	115	98	17	85%	3	\$3,431	\$13,722
Aug-19	\$204,183	\$91,121	\$216,908	\$113,062	55%	106	103	3	97%	8	\$22,613	\$90,450
Sep-19	\$187,277	\$106,246	\$183,331	\$81,031	43%	76	64	12	84%	0	\$16,206	\$64,824
Total 2019	\$1,540,862	\$843,109	\$1,623,285	\$697,752	45%	831	727	104	87%	31	\$139,551	\$558,201
Total to Date	\$6,567,784	\$3,427,703	\$7,133,296	\$3,140,082	48%	5,464	4,659	805	85%	109	\$626,360	\$2,513,722



**MERCER COUNTY INSURANCE FUND COMMISSION
 SAFETY DIRECTOR'S REPORT**

TO: Fund Commissioners
FROM: J.A. Montgomery Risk Control, Safety Director
DATE: October 18, 2019

RISK CONTROL ACTIVITIES

Paul Shives, Vice President Public Sector Director pshives@jamontgomery.com Office: 732-736-5213	Glenn Prince, Associate Public Sector Director gprince@jamontgomery.com Office: 856-552-4744 Cell: 609-238-3949	Natalie Dougherty, Senior Administrative Coordinator ndougherty@jamontgomery.com Office: 856-552-4738
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SEPTEMBER - OCTOBER 2019

MEETINGS ATTENDED / LOSS CONTROL VISITS CONDUCTED

- **September 23:** Attended the MCIFC meeting in Trenton.
- **September 23:** Attended the MCIFC Claims Committee meeting in Trenton.
- **October 16:** Attended the MCIFC Accident Review Panel meeting in Trenton.

UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED

- **October 28:** Plan to attend the MCIFC meeting in Trenton.
- **October 28:** Plan to attend the MCIFC Claims Committee meeting in Trenton.

CEL MEDIA LIBRARY USAGE

No Videos have been utilized in 2019.

TRAINING CONDUCTED AND SCHEDULED (SEPTEMBER THRU OCTOBER)

DATE	CLIENT	TOPIC	TIME
9/5/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
9/5/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
9/5/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/5/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
9/5/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
9/5/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
9/5/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
9/5/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/5/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
9/5/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
9/9/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
9/9/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
9/9/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/9/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
9/9/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
9/9/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
9/9/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
9/9/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/9/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
9/9/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
9/16/19	MCIFC - County Corrections	DDC 6 - evening	3:30 pm - 10:00 pm
9/17/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
9/17/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
9/17/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/17/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
9/17/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
9/23/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
9/23/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/23/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
9/23/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
9/25/19	MCIFC - County Corrections	DDC-6	8:30 - 3:00 pm
9/30/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
9/30/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
9/30/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/30/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
9/30/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
9/30/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
9/30/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
9/30/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/30/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm

9/30/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
9/30/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/2/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
10/2/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/2/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/2/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/2/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/2/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/2/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/2/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/2/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/2/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
10/8/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
10/8/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/8/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/8/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/8/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/8/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/8/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/8/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/8/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/8/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
10/10/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
10/10/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/10/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/10/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/10/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/10/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/10/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/10/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/10/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/10/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
10/15/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
10/15/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/15/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/15/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/15/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/15/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/15/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/15/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/15/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/15/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
10/21/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am

10/21/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/21/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/21/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/21/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/22/19	MCIFC - Mercer County	DDC 6	9:00 - 3:30 PM
10/22/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/22/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/22/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/22/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/22/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm
10/23/19	MCIFC - County Corrections	DDC-6	8:30 - 3:00 pm w/lunch brk
10/28/19	MCIFC - County Corrections	DDC 6 - evening	3:30 pm - 10:00 pm
10/30/19	MCIFC - County Corrections	HazCom w-GHS	8:00 - 9:30 am
10/30/19	MCIFC - County Corrections	Fire Safety	9:45 - 10:45 am
10/30/19	MCIFC - County Corrections	Fire Extinguisher	11:00 - 12:00 pm
10/30/19	MCIFC - County Corrections	BBP	12:30 - 1:30 pm
10/30/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention	1:45 - 3:15 pm
10/30/19	MCIFC - County Corrections	HazCom w-GHS - evening	3:30 - 5:00 pm
10/30/19	MCIFC - County Corrections	Fire Safety - evening	5:15 - 6:15 pm
10/30/19	MCIFC - County Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
10/30/19	MCIFC - County Corrections	BBP - evening	8:00 - 9:00 pm
10/30/19	MCIFC - County Corrections	Employee Conduct and Violence Prevention - evening	9:15 - 10:45 pm

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on October 28, 2019.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for October 28, 2019 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on October 28, 2019.

ADOPTED:

_____ **DATE**

ATTEST:

_____ **DATE**

PAYMENT AUTHORIZATION REQUESTS

October 28, 2019

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>
3960000862	Jospeh DiClaudio	Worker Compensation	PAR/SAR
3960001997	Umilo Santora	Worker Compensation	SAR
3960001806	Kenneth Tucci	Worker Compensation	SAR
3960001979	Pedro Medina	Worker Compensation	SAR
3960002911	Richard Carnevale	Worker Compensation	PAR
3960002913	Robert Walter	Worker Compensation	PAR
3960000966	Sherman Rogers	Worker Compensation	SAR
3960002922	Richard Carnevale	Worker Compensation	PAR
3960001419	Leigh Gordon	Worker Compensation	Discussion
3960002820	Axel Lopez	Worker Compensation	PAR

APPENDIX I

MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING – September 23, 2019
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
10:30 AM

Meeting was called to order by Chairman Mair. Ms. Dodd read the Open Public Meetings notice into record.

ROLL CALL OF COMMISSIONERS:

Andrew A. Mair	Present
K. Megan Clark Hughes	Present
Raissa Walker	Present
Lillian Nazzaro (<i>Alternate</i>)	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Bradford Stokes
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Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Amy Zeiders Conner Strong & Buckelew PERMA Robyn Walcoff
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Managed Care Services	First MCO Alyson Cronk Suzanne Rajsteter
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NJCE Underwriting Manager	Conner Strong & Buckelew
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Risk Management Consultant	Borden Perlman Salisbury & Kelly Jeff Martin
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Attorney	Paul Adezio, Esq.
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Safety Director	J.A. Montgomery Risk Control Glenn Prince
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ALSO PRESENT:

September 23, 2019 Mercer County Insurance Fund Commission OPEN Minutes

John W. Pswaro, Capehart Scatchard, PA
Susan Schaefer, Susan Schaefer, LLC
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN & CLOSED MINUTES OF JUNE 24, 2019 AND JULY 22, 2019

MOTION TO APPROVE THE OPEN & CLOSED MINUTES OF JUNE 24, 2019

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 3 Yes, 0 Nays

MOTION TO APPROVE THE OPEN & CLOSED MINUTES OF JULY 22, 2019

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 3 Yes, 0 Nays

CORRESPONDENCE: None

SAFETY COMMITTEE REPORTS: Mr. Prince advised the Safety Committee last me on September 18th and reviewed 20 claims. Mr. Prince reported a Fire Drill would be scheduled for the McDade Building mid-October. Mr. Prince advised that concluded his report unless there were any questions.

CLAIMS COMMITTEE: Mr. Mair advised the Claims would be discussed in Executive Session.

EXECUTIVE DIRECTOR REPORT: Executive Director, Brad Stokes advised he was filling in for Mr. Hrubash and had a brief report to present.

CERTIFICATE OF INSURANCE ISSUANCE REPORT: Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the months of July and August were included in the agenda. Executive Director advised there were 3 certificate of insurances issued during the month of July and 5 in August.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Commissioner Hughes
Second: Chairman Mair
Vote: 3 Yes, 0 Nays

NJ COUNTIES EXCESS JOINT INSURANCE FUND (NJCE): Executive Director reported the NJCE was scheduled to meet again on September 26, 2019 and a summary report of the meeting would appear in the next agenda. Executive Director noted the NJCE would introduce the 2020 Budget on October 24, 2019 and Budget Adoption was scheduled for November 21, 2019.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director advised the June Financial Fast Track was included in the agenda. The Commission had a surplus of \$11,770,332 as of June 30, 2019. Executive Director also referred to line 10 of the report, “Investment in Joint Venture” and indicated \$1,420,071 of the surplus was the MCIFC’s share of the NJCE equity.

NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the June Financial Fast Track was included in the agenda. As of June 30, 2019 the Fund had a surplus of \$18,085,455 and the cash balance was \$24,974,932.

CLAIMS TRACKING REPORTS: Executive Director advised the Claims Tracking Reports for the month of June were included in the agenda. Executive Director referred to a copy of the Claims Management Report Expected Loss Ratio Analysis Report and reviewed the actuary’s projections compared to the actual losses. Executive Director noted the report supported the Financial Fast Track as all of the Fund Years were running below the actuary’s projections.

PROPERTY INSURANCE COVERAGE OPTIONS: Executive Director reported the NJCE JIF Coverage Committee met recently and discussed property coverage for Drones and Working Animals. Executive Director referred to a copy of a memorandum from the NJCE Underwriting Manager with the proposed coverages which was included in the agenda. Executive Director advised the NJCE JIF Coverage Committee recommended the local Commissions amend their Risk Management Plan. Executive Director noted there would be no additional cost. Mr. Mair advised they did not operate any drones, however that could change any day. Executive Director asked if anyone had any questions and if not requested a motion to amend the Risk Management Plan to include first party physical damage for drones and also working dogs. In response to Ms. Walker, Executive Director advised the coverage would be for working animals.

MOTION TO APPROVE THE CHANGE TO THE RISK MANAGEMENT PLAN FOR DRONES AND WORKING ANIMALS

Moved:	Commissioner Hughes
Second:	Commissioner Walker
Vote:	3 Yes, 0 Nays

ACTIVE SHOOTER/ASSAILANT COVERAGE: Executive Director advised the NJCE Underwriting Manager also issued a memorandum regarding Active Shooter/Assailant Coverage. Executive Director referred to a copy of the memorandum included in the agenda and noted the NJCE would provide quotes for the 2020 renewal.

PROFESSIONAL SERVICE AGREEMENTS: Executive Director reported the Service Agreements for the positions of Executive Directory, Actuary, Claims Administrator and Risk Management Consultant were due to expire on 12/31/19. Executive Director noted the County would issue and advertise the applicable RFP’s for each professional service.

2020 RENEWAL: Executive Director advised the new Origami System was launched on August 5th as part of the 2020 Exposure Renewal Process. Executive Director reported the deadline to complete the renewal process was September 16, 2019. In response to Executive Director’s inquiry, Ms. Dodd advised Matt Moraski of Borden Perlman’s office had completed most of the information and Ms. Hughes was working on a few of the applications to finish the project.

NEW JERSEY COUNTIES EXCESS JOINT INSURANCE FUND – RISK MANAGEMENT BEST PRACTICES WORKSHOP: Executive Director advised the eighth annual Joint Insurance Claims Committee Risk Management Workshop was scheduled for Wednesday, October 30, 2019 at the Conner Strong & Buckelew new corporate headquarters. Ms. Walcoff introduced herself and advised she was filling in as the Claim Representative due to Mr. Cusack’s departure. Ms. Walcoff reported John Geaney, Esq. of Capehart Scatchard would discuss the Latest Developments in Workers’ Compensation, Dave Grubb of PERMA and Fred Semrau, MELJIF Fund Attorney would discuss Protecting Children – Impact of S477 and Chris Botta, Esq., MELJIF Liability TPA would provide an overview of recent developments of Title 59, The New Jersey Tort Claims Act. Ms. Walcoff advised the e-mail invite should go out shortly.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Mr. Mair advised the Treasurer was not present. Mr. Mair advised the August Bill List, Resolution 34-19 and September Bill List, Resolution 35-19 were included in the agenda. .

**MOTION TO APPROVE RESOLUTION 34-19, AUGUST BILL LIST
RESOLUTION 35-19 SEPTEMBER BILL LIST**

Moved:	Commissioner Hughes
Second:	Chairman Mair
Vote:	3 Yes, 0 Nays

MOTION TO APPROVE RESOLUTION 35-19 SEPTEMBER BILL LIST

Moved:	Commissioner Hughes
Second:	Commissioner Walker
Vote:	3 Yes, 0 Nays

Executive Director advised the monthly Treasurer Reports were included in the agenda.

ATTORNEY: Mr. Adezio advised he did not have anything to report. Mr. Adezio noted that there would be a discussion on the cyber claim in closed session.

CLAIMS SERVICE: Ms. Fowlkes reported she would present the PARS during closed session. Ms. Fowlkes advised Resolution 36-19, Disclosure of Liability Claims Check Register, was included in the agenda along with copies of the check registers for July 1, 2019 to July 31, 2019 and August 1, 2019 to August 31, 2019.

**MOTION TO APPROVE RESOLUTION 36-19 AUTHORIZING
DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTERS**

Moved:	Commissioner Hughes
Second:	Commissioner Walker
Vote:	3 Yes, 0 Nays

MANAGED CARE: Ms. Cronk introduced Suzanne Rajsteter, the new account manager of the Commission account. Ms. Cronk advised First MCO’s report was included in the agenda and she would reviewed the figures for the month of August as noted below.

September 23, 2019 Mercer County Insurance Fund Commission OPEN Minutes

Month	Provider Bill Amount	Repriced Amount	Savings	Percentage of Savings	Number of Bills	In Network Bills	PPO %
August	\$ 204,183	\$ 91,121	\$ 113,062	55%	106	103	97%

Ms. Cronk advised that concluded her report unless there were any questions.

NJCE SAFETY DIRECTOR: Mr. Prince reported the Safety’s Director Report for July through September was included in the agenda. Mr. Prince noted it was a busy month for the Department of Corrections advising for the period of September 5 to September 30 there were 42 instructor led training programs. Mr. Prince advised the agenda also included 2 Safety Director Bulletins, “Office Safety” and New School Year-Driver Awareness”. Mr. Prince advised that concluded his report unless anyone had any questions.

RISK MANAGER CONSULTANT: Mr. Martin advised the County Executive had proposed again working with Hudson County for the inmate transfer. Mr. Martin reported as that continues they would want to look at the contractual indemnification provisions. Mr. Adezio advised he could discuss further with Mr. Martin.

Correspondence Made Part of Minutes.

MOTION TO CLOSE MEETING TO THE PUBLIC

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Vote: 3 Yes, 0 Nays

CLOSED SESSION: Mr. Mair read and requested a motion to approve Resolution 37-19 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 37-19 FOR EXECUTIVE SESSION

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Vote: 3 Yes, 0 Nays

MOTION TO RETURN TO OPEN SESSION

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Vote: 3 Yes, 0 Nays

MOTION TO AUTHORIZE PAYMENT AUTHORITY REQUEST/SETTLEMENT AUTHORITY REQUEST AS DISCUSSED IN CLOSED SESSION

Moved: Commissioner Walker
 Second: Commissioner Hughes
 Vote: 3 Yes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN THE MEETING TO THE PUBLIC

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

Seeing no member of the public wishing to speak Ms. Walker asked for a motion to close the public comment portion of the meeting.

MOTION TO ADJOURN:

Moved:	Commissioner Walker
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

MEETING ADJOURNED: 10:51 AM

Minutes prepared by:
Cathy Dodd, Assisting Secretary

APPENDIX II

Revised Risk Management Plan

RESOLUTION NO. 39-19

Mercer County Insurance Fund Commission (hereinafter the "Insurance Commission")

BE IT RESOLVED by the Insurance Commission's governing body that effective **09/23/2019** the 2019 Plan of Risk Management shall be:

- 1.) The perils or liability to be insured against.
 - a.) The Insurance Commission insures the following perils or liability:
 - Workers' Compensation including Employer's Liability, USL&H and Harbor Marine/Jones Act.
 - General Liability including Law Enforcement Liability and Employee Benefits Liability.
 - Automobile Liability including PIP and Uninsured/Underinsured Motorists Coverage.
 - Property, Auto Physical Damage and Boiler & Machinery.
 - b.) The following coverage are provided to the Insurance Commission's member entities by their membership in the New Jersey Counties Excess Joint Insurance Fund (NJC).
 - Excess Workers' Compensation including employers liability
 - Excess General Liability including law enforcement liability
 - Excess Auto Liability
 - Excess Property including Boiler and Machinery
 - Public Officials Liability/School Board Legal/EPL
 - Crime
 - Pollution Liability
 - Medical Professional and General Liability
 - Cyber Liability
 - Non-Owned Aircraft Liability

2.) The limits of coverage.

a.) Workers' Compensation limits.

- The Insurance Commission covers \$300,000 per occurrence including:
 - Employer's Liability - \$300,000 per occurrence.
 - USL&H – \$300,000 per occurrence.
 - Harbor Marine/Jones Act - \$300,000 per occurrence.
- The NJC covers excess workers compensation claims to the following limits.
 - Workers' Compensation – Statutory excess of the Insurance Commission's \$300,000.
 - Employer's Liability - at a sub-limit of \$25,750,000 excess of the Insurance Commission's \$300,000.
 - USL&H – \$250,000 less NJ State benefits excess of the Insurance Commission's \$300,000.
 - Harbor Marine/Jones Act - \$250,000 less NJ State benefits excess of the Insurance Commission's \$300,000.

NJC retains limits of \$250,000 excess \$300,000 for Workers Compensation and Employers Liability. NJC purchases from Underwriters at Lloyds \$450,000 excess \$500,000 each occurrence/employee for Employers Liability and purchases from Safety National Casualty Company 'Statutory' Workers Compensation limits excess of \$1,000,000 and \$5,000,000 excess of \$1,000,000 for Employers Liability. Additional Employers Liability limits of \$15,000,000 excess of \$6,000,000 are purchased from Underwriters at Lloyds, \$5,000,000/\$10,000,000 excess \$16,000,000 from Argonaut.

b.) General Liability limits.

- The Insurance Commission covers \$250,000 per occurrence.
 - Law Enforcement - included in the General Liability limits.

- Employee Benefits Liability - included in the General Liability limits.
- Subsidence - \$250,000 per occurrence
- Sexual Abuse or Molestation Coverage - \$250,000 per occurrence except for schools.
- Owned Watercraft 35' in length or less - \$250,000.
- Garage Liability - \$250,000
- The NJC covers excess liability claims as follows:
 - General Liability - \$20,250,000 excess the Insurance Commission's \$250,000. The \$15,000,000 excess \$500,000 commercial excess layer is subject to a \$20,000,000 per member insurance commission 12 month aggregate limit. The \$5,000,000 excess \$15,000,000 commercial excess layer is subject to a \$10,000,000 12 month annual aggregate limit.
 - Law Enforcement - included in the NJC's excess General Liability limits.
 - Employee Benefits Liability - included in the NJC's excess General Liability limits.
 - Subsidence - \$250,000 per occurrence excess of the Insurance Commission's \$250,000. NJC retains 100% of the limit excess of the Member Commission's retention.
 - Sexual Abuse or Molestation Coverage - \$250,000 excess of the Insurance Commission's \$250,000 except for schools. NJC retains 100% of the limit excess of the Member Commission's retention.
 - Owned Watercraft 35' in length or less - \$250,000 excess of the Insurance Commission's \$250,000. NJC retains 100% of the limit excess of the Member Commission's retention.
 - Garage Liability - \$250,000 excess of the Insurance Commission's \$250,000. NJC retains 100% of the limit excess of the Member Commission's retention.

c.) Automobile Liability limits.

- The Insurance Commission covers automobile liability claims as follows:
 - Automobile Bodily Injury and Property Damage Liability claims at a combined single limit of \$250,000.
 - The Insurance Commission covers \$250,000 for Personal Injury Protection (PIP).
 - The Insurance Commission covers \$15,000/\$30,000/\$5,000 for Underinsured/Uninsured Motorists Liability.
- The NJC covers excess automobile liability claims as follows:
 - Automobile Bodily Injury and Property Damage Liability \$20,250,000 excess the Insurance Commission's \$250,000. Please note, an aggregate limit does not apply to automobile liability coverage.

The NJC does not provide excess PIP OR Uninsured/Underinsured Motorist Coverage.

The PIP and Uninsured/Underinsured Motorist coverages shall follow the most current statutory guidelines provided by the State of New Jersey.

d.) Public Officials Liability/School Board Legal/Employment Practices Liability

- The NJC via the commercial market covers public officials liability/school board legal liability/employment practices liability as follows:
 - \$5,000,000 each claim and \$5,000,000 in the annual aggregate on a claims made basis per Insurance Commission subject to the deductibles as outlined below:
 - Mercer County - \$100,000 each POL & \$175,000 EPL
 - Mercer County BOSS - \$100,000 each POL & \$175,000 EPL

- Mercer County Improvement Authority -\$25,000 each POL & \$25,000 EPL

e.) Property/Equipment Breakdown

Property Limits/Sub-limits

- The Insurance Commission covers \$100,000 per occurrence less applicable member entity per occurrence deductibles.
- The NJC provides excess property coverage of \$150,000 excess of the member Insurance Commission limit of \$100,000, and excess coverage via the commercial market with Zurich and excess property coverage with multiple insurers on a quota share basis with the following limits (*SHARED BY ALL NJC MEMBER COMMISSIONS AND THEIR MEMBER ENTITIES*) excess of the member retention and member entity per occurrence deductibles:

Property Per Occurrence Limits:

- A. \$110,000,000 Per Occurrence with Zurich
- B. \$150,000,000 Per Occurrence quota share
- C. \$50,000,000/\$100,000,000 Flood/Earthquake per occurrence
- D. \$260,000,000 per Occurrence Total Program Limit

Property Sub-Limits:

- Earthquake - \$200,000,000 (Annual Aggregate)
- Flood - \$100,000,000 (Annual Aggregate) Except;
 - Flood, Special Flood Hazard Area (SFHA) - \$25,000,000
- Business Interruption -Included
- Extra Expense – \$10,000,000
- Miscellaneous Unnamed Locations - \$10,000,000
- New Construction and Additions – \$25,000,000 per location (90 day reporting period)
- Service Interruption - \$10,000,000 Combined Time Element and Property Damage Including Overhead Transmission Lines within 1 mile of insured premises, 24 hour qualifying period)
- Auto Physical Damage - \$15,000,000
- Garagekeepers Liability – Included
- Underground Piping - \$5,000,000 (only if within 5 MILES of a pump station, process plant, metering pit, wells or similar operational locations which are owned, leased, used occupied or intended for use by the member entity).

There is no coverage for perils of Earthquake, Flood or Named Storm

- Outdoor Property - \$10,000,000
- Equipment Breakdown - \$100,000,000
- UAS (Drones) - \$100,000
- Working Dogs - \$100,000

Property Deductibles

- The standard member insurance commission retention is \$100,000 per occurrence less member entity per occurrence deductibles below. Also applies to time element, auto physical damage and flood (except as noted below).
 - Mercer County - \$25,000 Property and \$25,000 Auto Physical Damage.
 - Mercer County IA - \$5,000 Property except the Arena \$10,000 Property, \$1,000 Auto Physical Damage Comprehensive, \$5,000 Auto Physical Damage Collision Arena Only \$10,000
- The Equipment Breakdown deductible is \$25,000 member entity deductible per occurrence.
- Mercer County IA Equipment Breakdown deductible is \$1,000
- The Earthquake Member Insurance Commission retention is \$100,000 per occurrence less the per occurrence member entity deductibles. However, if there is a loss from a single occurrence involving multiple entities, the maximum occurrence deductible will be \$250,000
- The Flood Member Insurance Commission retention is \$100,000 per occurrence (combined property damage and time element) less member entity per occurrence deductibles. However, if there is a loss from a single occurrence involving multiple entities, the maximum occurrence deductible will be \$250,000
- Flood loss for property within the Special Flood Hazard Area (SFHA) is subject to a deductible of \$500,000 each building for municipality buildings, and \$500,000 each building for building contents member entity deductible per occurrence; and \$250,000 for each building for loss of income or the National Flood Insurance Plan's (NFIP) maximum available limits for public entities, whichever is greater, regardless of whether National Flood Insurance program coverage is purchased or not. Losses

shall also be adjusted subject to a \$250,000 per occurrence Insurance Commission deductible for pumping stations, pistol ranges, vehicles and mobile equipment less the applicable member entity deductible.

- “Named Storm as respects to covered property in Atlantic, Ocean, Monmouth and Burlington Counties located east of the Garden State Parkway and any covered property in Cape May County”
For Property Damage: subject to a deductible of 1% of the value, per the Schedule of Values on file with the company as of the date of loss, for those Buildings where the direct physical loss or damage occurred, per occurrence; For Time Element: 1% of the full 12 months Gross Earnings or Gross Profit values that would have been earned following the occurrence by use of the facilities at the Location where the direct physical loss or damage occurred and all other Locations where Time Element loss ensues, per occurrence. The 1% Time Element deductible does not apply Extra Expense. Combined PD and TE deductible subject to a minimum deductible of \$250,000 per Location and a maximum deductible of \$1,000,000 per occurrence. The “Named Storm” deductible is a per member entity deductible.
- Note: The Mercer County Insurance Fund Commission provides coverage for the difference in deductible for “insured property” resulting from “insured perils” (per the terms and conditions of the Zurich policy through the NJC JIF), but only for what is not reimbursed by FEMA less the member entity deductible. The Mercer County Insurance Commission will not provide coverage for the difference in deductible for time element loss.

Named Storm is defined as any storm or weather disturbance that is named by the U.S. National Oceanic and Atmospheric Administration (NOAA) or the U.S. National Weather Service or the National Hurricane Center or any comparable worldwide equivalent. Location is defined as a building(s) bounded on all sides by public streets, clear land space or open waterways, each not less than 50 feet wide, a site or tract of land occupied or available for occupancy with tangible property. If the Named Storm involves covered property within the Special Flood Hazard Area (SFHA), the Special Flood Hazard Area (SFHA) deductible above applies.

Special Flood Hazard Area (SFHA) - Is an area defined by FEMA or any foreign equivalent that will be inundated by the flood event having a 1-percent chance of being equaled or exceeded in any given year. The 1-percent annual chance flood is also referred to by FEMA as the base flood or 100-year EDGE-100-B (12/10) flood. SFHA’s

per FEMA include but are not limited to Zone A, Zone AO, Zone AH, Zones A1-A30, Zone AE, Zone A99, Zone AR, Zone AR/AE, Zone AR/AO, Zone AR/A1-A30, Zone AR/A, Zone V, Zone VE, and Zones V1-V30. If not defined by FEMA or any foreign equivalent, it is an area that will be inundated by the flood event having a 1-percent chance of being equaled or exceeded in any given year.

- Underground Piping \$100,000 per occurrence less the member entity deductibles as stated above. There is no coverage for the perils of Earthquake, Flood or named Storm
- Golf Carts - \$25,000

f.) Pollution Liability

The NJC via the commercial market provides pollution liability coverage at the following limits and deductibles (the Insurance Commission retains no risk for Pollution Liability):

- Limit of Liability: \$10,000,000 per claim and \$25,000,000 annual aggregate.
- Member Entity Deductible: \$25,000

NJC does not retain any risk as it is fully insured in the commercial market.

g.) Crime

The NJC via the commercial market provides crime coverage at the following limits and deductibles (the Insurance Commission retains no risk for Crime):

Limit per occurrence:

- Mercer County – \$1,000,000
- Mercer County IA - \$1,000,000

Deductible per occurrence:

- Mercer County – \$25,000
- Mercer County IA - \$15,000

NJC does not retain any risk as it is fully insured in the commercial market.

h.) Medical Professional General Liability/Excess Medical Professional

The NJC via the commercial market provides medical professional general liability/excess medical professional coverage at the following limits and deductibles (the Insurance Commission retains no risk for medical professional general liability):

- Limit per claim/annual aggregate: \$1,000,000/\$3,000,000
 - This primary aggregate limit is shared by each member entity of each NJC member Commission.
- Member Entity Deductibles GL and PL:
 - Mercer County (Medical Reserves Corp) – \$2,500
 - MCIFC Scheduled Physicians - \$5,000
 - D. Shah -MC
 - R. Ahmad - MC

NJC does not retain any risk as it is fully insured in the commercial market.

i.) Employed Lawyers Professional Liability

- The NJC via the commercial market offers employed lawyers professional liability coverage program that MCIFC does not currently participate.

J.) Cyber Liability – Network Privacy & Security Liability

The NJC via the commercial market provides on an optional basis network privacy & security liability coverage at the following limits and deductibles (the insurance commission retains no risk for network privacy & security liability coverage):

- Limits per claim and annual aggregate: \$3,000,000/\$3,000,000
- Retention per member entity:
 - All Other: \$25,000
 - Waiting Period: 12 Hours
 - Breach Counsel: \$0
- Participating member entities are:
 - Mercer County (Including Board of Social Services)
 - Mercer County IA

- h.) Non-Owned Aircraft. The NJCE covers \$9,000,000 CSL for Bodily Injury and Property Damage Liability, and \$5,000 medical expense for each passenger.

NOTICE: The above description is a general overview of the coverage and limits provided by the Insurance Commission. The actual terms and conditions are defined in the individual policy documents and this Risk Management Plan. All issues and/or conflicts shall be decided upon by the individual policy documents. Additional terms, conditions, limits, sublimits and retentions may apply.

3.) The amount of risk to be retained by the Insurance Commission (except as noted in section 2. Limits of coverage).

- a.) Workers' Compensation (all coverages) - \$300,000 CSL
- b.) General Liability (all coverages) - \$250,000 CSL
- c.) Law Enforcement Liability – Included in General Liability
- d.) Automobile Liability
 - Property Damage & Bodily Injury - \$250,000 CSL
 - Underinsured/Uninsured - \$15,000/\$30,000/\$5,000 CSL
 - Personal Injury Protection - \$250,000 CSL
- d.) Public Officials Liability/School Board Legal/Employment Practices Liability - None
- e.) Property/APD - \$100,000 per occurrence less member entity deductibles.
- f.) Equipment Breakdown – None for Mercer County and \$25,000 less member deductible of \$1,000 for MCI.A.
- g.) Crime – None
- h.) Pollution Liability – None
- i.) Medical Professional General Liability – None
- j.) Employed Lawyers Liability – None
- k.) Cyber Liability – None

- 1.) Non-Owned Aircraft - None
- 4.) The amount of unpaid claims to be established.
 - a.) The general reserving philosophy is to set reserves based upon the probable total cost of the claim at the time of conclusion. Historically, on claims aged eighteen (18) months, the Insurance Commission expects the claims servicing company to set reserves at 85% accuracy. The Insurance Commission also establishes reserves recommended by the Insurance Commission's Actuary for claims that have been incurred but not yet reported so that the Insurance Commission has adequate reserves to pay all claims and allocated loss adjusted expense liability.
 - b.) Claims reserves are subject to regular review by the Insurance Commission's Executive Director/Administrator, Attorney, Board of Commissioners and claims servicing company. Reserves on large or unusual claims are also subject to review by the claims departments of the commercial insurance companies or reinsurance companies providing primary or excess coverages to the Insurance Commission either directly or through the NJC JIF.
- 5.) The method of assessing contributions to be paid by each member of the Insurance Commission.
 - a.) By November 15th of each year, the actuary computes the probable net cost for the upcoming Insurance Commission year by line of coverage and for each prior Insurance Commission year. The Actuary includes all budget items in these computations. The annual assessment of each participating member entity is its pro rata share of the probable net cost of the upcoming Insurance Commission year for each line of coverage as computed by the Actuary.
 - b.) The calculation of pro rata shares is based on each member's experience modified manual premium for that line of coverage. The Insurance Commission's Governing Body also adopts a capping formula which limits the increase of any member's assessment from the preceding year to the Insurance Commission wide average increase plus a percentage selected by the Governing Body. The total amount of each member's annual assessment is certified by majority vote of the Insurance Commission's Governing Body at least one (1) month prior to the beginning of the next fiscal year.
 - c.) The Treasurer deposits each member's assessment into the appropriate accounts, including the administrative account, and the claim or loss retention trust Insurance Commission account by

Insurance Commission year for each type of coverage in which the member participates.

- d.) If a member entity becomes a member of the Insurance Commission or elects to participate in a line of coverage after the start of the Insurance Commission year, such participant's assessments and supplement assessments are reduced in proportion to that part of the year which had elapsed.
 - e.) The Insurance Commission's Governing Body may by majority vote levy upon the participating member entities additional assessments wherever needed or so ordered by the Commissioner of Insurance to supplement the Insurance Commission's claim, loss retention or administrative accounts to assure the payment of the Insurance Commission's obligations. All supplemental assessments are charged to the participating member entities by applicable Insurance Commission year, and shall be apportioned by the year's assessments for that line of coverage.
 - f.) Should any member fail or refuse to pay its assessments or supplemental assessments, or should the Insurance Commission fail to assess funds required to meet its obligations, the Chairman, or in the event by his or her failure to do so, the custodian of the Insurance Commission's assets, shall notify the Commissioner of Banking and Insurance and the Director of Community Affairs. Past due assessments shall bear interest at the rate established annually by the Insurance Commission's Governing Body.
- 6.) Procedures governing loss adjustment and legal expenses.
- a.) The Insurance Commission engages a claims service company to handle all claims. The performance of the claims adjusters is monitored and periodically audited by the Executive Director's office, the Insurance Commission Attorney, the NJC's attorney's office, as well as the claims department of the NJC's three major excess insurers (i.e. Underwriters at Lloyds, National Casualty for excess liability; Underwriters at Lloyds and Safety National Casualty Company for workers' compensation/employers liability). Every three years, the NJC's internal auditors may conduct an audit.
 - b.) Each member entity is provided with a claim reporting procedure and appropriate forms.
 - c.) In order to control workers' compensation medical costs, the Insurance Commission has engaged a managed care organization component through a contract with the claims service company

whose procedures are integrated into the Insurance Commission's claims process.

- d.) To provide for quality defense and control costs, the Insurance Commission will utilize County Counsel attorneys and/or in-house counsel. In addition, it has established an approved defense attorney panel with firms which specialize in Title 59 matters. The performance of the defense attorneys is overseen by the Insurance Commission Attorney, as well as, the various firms which audit the claims adjusters.

- 7.) Coverage to be purchased from a commercial insurer, if any.

The Insurance Commission purchases a commercial crime bond to provide coverage in the event of an employee theft loss caused by the Insurance Commission's TPA, Executive Director, and/or Treasurer. The bond is purchased from Selective Fire and Casualty Insurance Company.

- 8.) Reinsurance to be purchased.

The Insurance Commission does not purchase reinsurance.

- 9.) Procedures for the closure of Insurance Commission years, including the maintenance of all relevant accounting records.

- a.) Not applicable at this time.

- 10.) Assumptions and Methodology used for the calculation of appropriate reserves requirements to be established and administered in accordance with sound actuarial principles.

- a.) The general approach in estimating the loss reserves of the Insurance Commission is to project ultimate losses for each Insurance Commission year using paid and incurred loss data. Two traditional actuarial methodologies are used: the paid loss development method and the incurred loss development method. From the two different indications resulting from these methods the Insurance Commission Actuary chooses a "select" estimate of ultimate losses. Subtraction of the paid losses from the select ultimate losses yields the loss reserve liability or Insurance Commission funding requirement.

- b.) The following is an overview of the two actuarial methods used to project the ultimate losses.

- Paid Loss Development Method - This method uses historical accident year paid loss patterns to project ultimate losses for each

accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.

- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.

11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- \$20,000 for workers compensation claims
- \$7,500 for liability claims
- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this day of 28 of October, 2019.

Mercer County Insurance Fund Commission

By: _____
Chairperson

Attest:

Secretary