

# MERCER COUNTY INSURANCE FUND COMMISSION BILLS LIST

Resolution No. 40-19

OCTOBER 2019

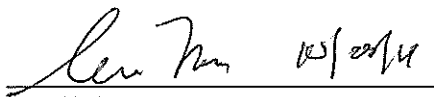
WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission.

**FUND  
YEAR 2019**

<u>Check Number</u>	<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
000540			
000540	BORDEN PERLMAN SALISBURY & KELLY	INSURANCE CONSULTING FEE 10/19	5,500.00
			<b>5,500.00</b>
000541			
000541	PERMA RISK MANAGEMENT SERVICES	POSTAGE 9/19	1.45
000541	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 10/19	13,898.42
			<b>13,899.87</b>
000542			
000542	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES 10/19	650.25
			<b>650.25</b>
000543			
000543	INSERVCO INSURANCE SERVICES	CLAIMS SERVICE FEE 10/19	16,308.33
			<b>16,308.33</b>
000544			
000544	PACKET MEDIA GROUP, LLC	ACCT#00032129 - LEGAL AD - 9.13.19	18.90
			<b>18.90</b>
000545			
000545	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT#896855 - NOTICE - 9.12.19	14.70
			<b>14.70</b>
000546			
000546	SPARK CREATIVE GROUP LLC	WEBSITE HOST/UPDATES 10/19	455.00
			<b>455.00</b>
000547			
000547	J.A. MONTGOMERY RISK CONTROL	LOSS CONTROL SERVICES 10/19	10,788.97
			<b>10,788.97</b>
		<b>Total Payments FY 2019</b>	<b>47,636.02</b>
		<b>TOTAL PAYMENTS ALL FUND YEARS</b>	<b>\$47,636.02</b>

  
\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

accident year. Because this method does not use case reserve data, estimates from it are not affected by changes in case reserving practices. However, the results of this method are sensitive to changes in the rate of which claims are settled and losses are paid, and may underestimate ultimate losses if provisions are not included for very large open claims.

- Case Incurred Loss Development Method - This method is similar to the paid loss development method except it uses historical case incurred loss patterns (paid plus case outstanding reserves) to estimate ultimate losses. Because the data used includes case reserve estimates, the results from this method may be affected by changes in case reserve adequacy.


11.) The maximum amount a certifying and approving officer may approve pursuant to N.J.A.C. 11:15-2.22.

- \$20,000 for workers compensation claims
- \$7,500 for liability claims
- With the advance approval of the Insurance Commission Attorney or Executive Director, the certifying and approving officer may also pay hospital bills if waiting until after the next regularly scheduled Insurance Commission meeting would result in the loss of a discount on such bills. When the certifying and approving officer utilizes this authority, a report shall be made to the Commissioners at their next meeting.

Adopted by the Governing Body this day of 28<sup>th</sup> of OCTOBER, 2019.

Mercer County Insurance Fund Commission

By:   
Chairperson

Attest:   
Secretary