

**MERCER COUNTY INSURANCE FUND COMMISSION  
AGENDA AND REPORTS  
APRIL 23, 2018**

**MERCER COUNTY  
MCDADE ADMINISTRATION BUILDING  
640 SOUTH BROAD STREET  
ROOM 211  
TRENTON, NJ 08650-8068  
10:30 AM**

**OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE**

**In accordance with the Open Public Meetings Act, notice of this meeting was given by:**

- I. Advertising the notice in the Trenton Times, The Trentonian and the Princeton Packet**
- II. Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission; and**
- III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**



APPROVAL OF PARS - Motion

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MEETING ADJOURNMENT

NEXT SCHEDULED MEETING: **June 25, 2018, MERCER COUNTY, McDADE  
ADMINISTRATION BUILDING, 640 S. BROAD STREET, TRENTON, NJ 08650-8068  
10:30 AM**

**MERCER COUNTY INSURANCE FUND COMMISSION**

9 Campus Drive, Suite 216  
Parsippany, NJ 07054  
Telephone (201) 881-7632 Fax (201) 881-7633

Date: April 23, 2018  
Memo to: Commissioners of the Mercer County Insurance Fund Commission  
From: PERMA Risk Management Services  
Subject: Executive Director's Report

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- Certificate of Insurance Request (Pages 4-5)** – Attached on pages 4-5 is the certificate of issuance report from the NJCE listing the certificates issued for the month of March. There were 7 certificate of insurances issued during the month of March.
  - Motion to approve the certificate of insurance report for the month of March**
- NJ Counties Excess Joint Insurance Fund (NJCE)** - The NJCE did not meet in March and is scheduled to meet again on April 26, 2018 at 1:00 PM.
- MCIFC Property & Casualty Financial Fast Track (Pages 6-7)** – Included in the agenda on pages 6-7 is a copy of the Financial Fast Track as of **February 28, 2018**. The report indicates the Commission has a surplus of \$7,686,276. Line 10 of the report “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the NJCE. MCIFC’s equity in the NJCE as of February 28, 2018 is **\$768,821**.
- NJCE Property and Casualty Financial Fast Track (Pages 8-9)** – Included in the agenda on pages 8-9 is a copy of the NJCE Financial Fast Track for the month of February. As of **February 28, 2018** the Fund has a surplus of **\$10,515,477**. The cash balance is **\$19,331,388**.
- Claims Tracking Reports (Pages 10-12)** - Included in the agenda on pages 10-12 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis report as of March 31, 2018. The Executive Director will review the reports with the Commission.
- May Meeting** – The Commission is not scheduled to meet in May as the meeting date fell on Memorial Day. We do not anticipate any action items for the month of May. We could schedule a teleconference special meeting if any claims needed approval prior to the next scheduled meeting on June 25, 2018.

# Mercer County Insurance Comm.

## Certificate of Insurance Monthly Report

From 3/1/2018 To 3/31/2018

Holder (H)/ Insured Name (I)	Holder / Insured Address	Description of Operations	Issue Date/ Cert ID	Coverage
H - Mercer County Improvement  I - Mercer County Improvement Authority	Authority 80 Hamilton Ave, 2nd Fl Trenton, NJ 08611	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/18 to 1/1/19 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/18 to 1/1/19 Policy # 4056379 Evidence of insurance. All operations usual to County Governmental Entity as respects to the MCIA Series 2012 Bonds, Resolution dated 1/10/12, Section 813.4	3/6/2018  #1868181	GL AU EX WC OTH
H - County of Mercer  I - County of Mercer	640 S. Broad Street, PO Box 8068 Trenton, NJ 08650	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/18 to 1/1/19 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/18 to 1/1/19 Policy # 4056379 The City of Trenton is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies	3/8/2018  #1868538	GL AU EX WC OTH
H - County of Mercer  I - County of Mercer	640 S. Broad Street, PO Box 8068 Trenton, NJ 08650	The City of Trenton is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies	3/8/2018  #1868540	OTH
H - City of Trenton  I - County of Mercer	319 East State Street Trenton, NJ 08608	Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/18 to 1/1/19 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/18 to 1/1/19 Policy # 4056379 The City of Trenton is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies	3/9/2018  #1869238	GL AU EX WC OTH
H - City of Trenton  I - County of Mercer	319 East State Street Trenton, NJ 08608	The City of Trenton is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies	3/9/2018  #1869240	OTH

# Mercer County Insurance Comm.

## Certificate of Insurance Monthly Report

From 3/1/2018 To 3/31/2018

<p>H - Christopher Uffer NJ TRANSIT I - County of Mercer</p>	<p>Local Programs/Community Mobility One Penn Plaza East, 4th Floor Newark, NJ 07105</p>	<p>NJ TRANSIT is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to: Vehicle information: Vehicle #: 16-1924 Grant#: NJ-65-0004 Vehicle type: 2017 Ford E-450 Vin#: 1FDFE4FS2HDC65966 30 Day notice to NJ TRANSIT of charge or cancellation of insurance.</p>	<p>3/28/2018 #1878518</p>	<p>OTH</p>
<p>H - Christopher Uffer NJ TRANSIT I - County of Mercer</p>	<p>Local Programs/Community Mobility One Penn Plaza East, 4th Floor Newark, NJ 07105</p>	<p>Company D: XS Liability \$5,000,000 XS of \$15,000,000 Policy Term: 1/1/18 to 1/1/19 Policy # TBD Company E: XS Workers Compensation Statutory xs \$1,000,000 XS Employers Liability \$5,000,000 xs \$1,000,000 Policy Term 1/1/18 to 1/1/19 Policy # 4056379 Company F: Property Limits: \$110,000,000 Policy Term: 1/1/18 to 1/1/19 Policy #: ERP980616206 NJ TRANSIT is an Additional Insured on the above-referenced Commercial General Liability and Excess Liability Policies and Loss Payee on the Property Policy if required by written contract as respects to: Vehicle information: Vehicle #: 16-1924 Grant#: NJ-65-0004 Vehicle type: 2017 Ford E-450 Vin#: 1FDFE4FS2HDC65966 30 Day notice to NJ TRANSIT of charge or cancellation of insurance.</p>	<p>3/29/2018 #1879752</p>	<p>GL AU EX WC OTH</p>
<p><b>Total # of Holders: 7</b></p>				

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
AS OF		February 28, 2018			
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	657,372	1,314,744	31,314,797	32,629,540
2.	CLAIM EXPENSES				
	Paid Claims	148,151	255,610	6,309,895	6,565,505
	Case Reserves	55,075	333,494	3,017,956	3,351,450
	IBNR	190,024	208,896	3,621,934	3,830,830
	Discounted Claim Value	(12,483)	(26,212)	(220,882)	(247,094)
	<b>TOTAL CLAIMS</b>	<b>380,767</b>	<b>771,788</b>	<b>12,728,903</b>	<b>13,500,692</b>
3.	EXPENSES				
	Excess Premiums	208,077	416,155	9,459,795	9,875,950
	Administrative	47,164	96,339	2,239,105	2,335,443
	<b>TOTAL EXPENSES</b>	<b>255,241</b>	<b>512,493</b>	<b>11,698,900</b>	<b>12,211,393</b>
4.	UNDERWRITING PROFIT (1-2-3)	21,363	30,462	6,886,993	6,917,456
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	21,363	30,462	6,886,993	6,917,456
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	DIVIDEND INCOME	0	0	0	0
9.	DIVIDEND EXPENSE	0	0	0	0
10.	INVESTMENT IN JOINT VENTURE	3,431	5,896	762,925	768,821
11.	<b>SURPLUS (6 + 7 + 8)</b>	<b>24,794</b>	<b>36,358</b>	<b>7,649,918</b>	<b>7,686,276</b>
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>					
	2014	48	23	2,420,544	2,420,567
	2015	50	24	1,921,196	1,921,220
	2016	(184)	(213)	1,900,054	1,899,842
	2017	5,056	5,028	1,408,124	1,413,152
	2018	19,823	31,496		31,496
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>24,794</b>	<b>36,358</b>	<b>7,649,919</b>	<b>7,686,277</b>
	<b>TOTAL CASH</b>				<b>(1,255,505)</b>

MERCER COUNTY INSURANCE COMMISSION				
FINANCIAL FAST TRACK REPORT				
AS OF February 28, 2018				
ALL YEARS COMBINED				
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2014</b>				
Paid Claims	2,614	3,814	1,869,284	1,873,098
Case Reserves	(2,614)	(2,011)	184,577	182,566
IBNR	0	(1,803)	510,949	509,146
Discounted Claim Value	0	0	(25,733)	(25,733)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>2,539,078</b>	<b>2,539,078</b>
<b>FUND YEAR 2015</b>				
Paid Claims	5,879	9,729	1,867,042	1,876,770
Case Reserves	(3,271)	(44,121)	715,431	671,310
IBNR	(2,608)	34,392	515,502	549,895
Discounted Claim Value	0	0	(40,751)	(40,751)
<b>TOTAL FY 2015 CLAIMS</b>	<b>(0)</b>	<b>0</b>	<b>3,057,223</b>	<b>3,057,223</b>
<b>FUND YEAR 2016</b>				
Paid Claims	20,636	29,919	1,718,985	1,748,904
Case Reserves	(122,898)	(130,982)	1,133,237	1,002,255
IBNR	102,262	101,063	538,778	639,841
Discounted Claim Value	0	0	(52,630)	(52,630)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>3,338,370</b>	<b>3,338,370</b>
<b>FUND YEAR 2017</b>				
Paid Claims	74,727	156,859	854,584	1,011,442
Case Reserves	(62,039)	85,216	984,712	1,069,927
IBNR	(17,688)	(247,074)	2,056,705	1,809,630
Discounted Claim Value	0	0	(101,768)	(101,768)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>3,794,233</b>	<b>3,789,233</b>
<b>FUND YEAR 2018</b>				
Paid Claims	44,296	55,290		55,290
Case Reserves	245,897	425,391		425,391
IBNR	108,057	322,318		322,318
Discounted Claim Value	(12,483)	(26,212)		(26,212)
<b>TOTAL FY 2018 CLAIMS</b>	<b>385,767</b>	<b>776,788</b>	<b>0</b>	<b>776,788</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>380,767</b>	<b>771,788</b>	<b>12,728,903</b>	<b>13,500,692</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF						
FINANCIAL FAST TRACK REPORT						
		AS OF	February 28, 2018			
ALL YEARS COMBINED						
		THIS	YTD	PRIOR	FUND	
		MONTH	CHANGE	YEAR END	BALANCE	
1.	<b>UNDERWRITING INCOME</b>	<b>1,749,866</b>	<b>3,499,732</b>	<b>118,535,964</b>	<b>122,035,696</b>	
2.	<b>CLAIM EXPENSES</b>					
	Paid Claims	36,844	59,183	3,142,296	3,201,479	
	Case Reserves	76,079	76,035	3,560,908	3,636,943	
	IBNR	209,574	514,451	10,479,791	10,994,242	
	Discounted Claim Value	(22,223)	(44,809)	(777,744)	(822,553)	
	<b>TOTAL CLAIMS</b>	<b>300,275</b>	<b>604,860</b>	<b>16,405,251</b>	<b>17,010,111</b>	
3.	<b>EXPENSES</b>					
	Excess Premiums	1,283,040	2,566,079	82,005,406	84,571,485	
	Administrative	139,604	280,209	8,815,738	9,095,948	
	<b>TOTAL EXPENSES</b>	<b>1,422,643</b>	<b>2,846,289</b>	<b>90,821,144</b>	<b>93,667,433</b>	
4.	<b>UNDERWRITING PROFIT (1-2-3)</b>	<b>26,948</b>	<b>48,583</b>	<b>11,309,569</b>	<b>11,358,153</b>	
5.	<b>INVESTMENT INCOME</b>	2,629	1,283	263,592	264,876	
6.	<b>PROFIT (4+5)</b>	<b>29,577</b>	<b>49,867</b>	<b>11,573,162</b>	<b>11,623,028</b>	
7.	<b>Dividend</b>	<b>0</b>	<b>0</b>	500,000	500,000	
8.	<b>Cancelled Appropriations</b>	0	0	607,551	607,551	
9.	<b>SURPLUS (6-7-8)</b>	<b>29,577</b>	<b>49,867</b>	<b>10,465,611</b>	<b>10,515,477</b>	
<b>SURPLUS (DEFICITS) BY FUND YEAR</b>						
	2010	106	51	487,880	487,931	
	2011	173	84	986,002	986,086	
	2012	180	88	670,408	670,495	
	2013	332	161	1,684,539	1,684,700	
	2014	398	193	2,114,583	2,114,776	
	2015	442	215	1,304,973	1,305,188	
	2016	(1,650)	(1,908)	2,228,683	2,226,775	
	2017	497	244	988,542	988,786	
	2018	29,099	50,738		50,738	
	<b>TOTAL SURPLUS (DEFICITS)</b>	<b>29,577</b>	<b>49,867</b>	<b>10,465,610</b>	<b>10,515,477</b>	
	<b>TOTAL CASH</b>				<b>19,331,388</b>	

NEW JERSEY COUNTIES EXCESS JIF				
FINANCIAL FAST TRACK REPORT				
		AS OF	February 28, 2018	
ALL YEARS COMBINED				
	THIS	YTD	PRIOR	FUND
	MONTH	CHANGE	YEAR END	BALANCE
<b>CLAIM ANALYSIS BY FUND YEAR</b>				
<b>FUND YEAR 2010</b>				
Paid Claims	640	990	165,365	166,355
Case Reserves	(640)	(990)	84,636	83,646
IBNR	0	0	224,999	224,999
Discounted Claim Value	0	0	(12,655)	(12,655)
<b>TOTAL FY 2010 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>462,345</b>	<b>462,345</b>
<b>FUND YEAR 2011</b>				
Paid Claims	2,960	7,400	435,147	442,547
Case Reserves	(2,962)	(7,402)	341,117	333,715
IBNR	2	2	238,736	238,738
Discounted Claim Value	0	0	(31,362)	(31,362)
<b>TOTAL FY 2011 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>983,638</b>	<b>983,638</b>
<b>FUND YEAR 2012</b>				
Paid Claims	4,483	7,806	1,466,690	1,474,497
Case Reserves	517	(2,806)	180,069	177,263
IBNR	(5,000)	(5,000)	623,240	618,240
Discounted Claim Value	0	0	(45,106)	(45,106)
<b>TOTAL FY 2012 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>2,224,893</b>	<b>2,224,893</b>
<b>FUND YEAR 2013</b>				
Paid Claims	19,446	25,331	306,969	332,300
Case Reserves	(19,447)	(16,048)	752,266	736,217
IBNR	0	(9,284)	680,765	671,481
Discounted Claim Value	0	0	(78,671)	(78,671)
<b>TOTAL FY 2013 CLAIMS</b>	<b>(1)</b>	<b>(1)</b>	<b>1,661,329</b>	<b>1,661,328</b>
<b>FUND YEAR 2014</b>				
Paid Claims	8,272	16,030	401,039	417,069
Case Reserves	142,166	134,408	410,814	545,222
IBNR	(150,438)	(150,438)	1,268,147	1,117,709
Discounted Claim Value	0	0	(81,671)	(81,671)
<b>TOTAL FY 2014 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>1,998,329</b>	<b>1,998,329</b>
<b>FUND YEAR 2015</b>				
Paid Claims	1,043	1,613	345,381	346,994
Case Reserves	(30,945)	(31,512)	1,255,154	1,223,642
IBNR	29,902	29,899	1,619,464	1,649,363
Discounted Claim Value	0	0	(157,891)	(157,891)
<b>TOTAL FY 2015 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>3,062,109</b>	<b>3,062,109</b>
<b>FUND YEAR 2016</b>				
Paid Claims	0	0	0	0
Case Reserves	0	0	250,120	250,120
IBNR	0	0	2,394,880	2,394,880
Discounted Claim Value	0	0	(162,270)	(162,270)
<b>TOTAL FY 2016 CLAIMS</b>	<b>0</b>	<b>0</b>	<b>2,482,730</b>	<b>2,482,730</b>
<b>FUND YEAR 2017</b>				
Paid Claims	0	13	21,705	21,718
Case Reserves	(11,811)	(2,816)	286,733	283,917
IBNR	11,807	2,803	3,429,559	3,432,362
Discounted Claim Value	0	0	(208,119)	(208,119)
<b>TOTAL FY 2017 CLAIMS</b>	<b>(4)</b>	<b>0</b>	<b>3,529,878</b>	<b>3,529,878</b>
<b>FUND YEAR 2018</b>				
Paid Claims	0	0		0
Case Reserves	(799)	3,201		3,201
IBNR	323,301	646,469		646,469
Discounted Claim Value	(22,223)	(44,809)		(44,809)
<b>TOTAL FY 2018 CLAIMS</b>	<b>300,280</b>	<b>604,861</b>	<b>0</b>	<b>604,861</b>
<b>COMBINED TOTAL CLAIMS</b>	<b>300,275</b>	<b>604,860</b>	<b>16,405,251</b>	<b>17,010,111</b>

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

**Mercer County Insurance Fund Commission  
CLAIM ACTIVITY REPORT**

AS OF	March 31, 2018									
<b>COVERAGE LINE- PROPERTY</b>										
<b>CLAIM COUNT - OPEN CLAIMS</b>										
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	0	0	0	0	0	2	0	21	15	38
March-18	0	0	0	0	0	2	0	18	40	60
NET CHGE	0	0	0	0	0	0	0	-3	25	22
Limited Reserves										<b>\$2,587</b>
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$91,000	\$7,700	\$99,200
March-18	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$89,500	\$65,200	\$155,200
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,500)	\$57,500	\$56,000
Ltd Incurred	\$0	\$0	\$0	\$0	\$18,499	\$475	\$99	\$89,905	\$65,200	\$174,177
<b>COVERAGE LINE- GENERAL LIABILITY</b>										
<b>CLAIM COUNT - OPEN CLAIMS</b>										
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	0	0	0	0	1	5	21	32	7	66
March-18	0	0	0	0	1	5	22	29	13	70
NET CHGE	0	0	0	0	0	0	1	-3	6	4
Limited Reserves										<b>\$5,305</b>
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	\$0	\$0	\$0	\$0	\$6,386	\$65,405	\$188,600	\$84,677	\$18,500	\$363,568
March-18	\$0	\$0	\$0	\$0	\$6,386	\$65,405	\$193,572	\$83,000	\$23,000	\$371,363
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$4,972	(\$1,677)	\$4,500	\$7,795
Ltd Incurred	\$0	\$0	\$0	\$0	\$8,863	\$108,398	\$203,163	\$85,629	\$23,000	\$429,053
<b>COVERAGE LINE- AUTO LIABILITY</b>										
<b>CLAIM COUNT - OPEN CLAIMS</b>										
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	0	0	0	0	0	2	0	4	0	6
March-18	0	0	0	0	0	2	0	3	4	9
NET CHGE	0	0	0	0	0	0	0	-1	4	3
Limited Reserves										<b>\$8,794</b>
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	\$0	\$0	\$0	\$0	\$0	\$14,650	\$0	\$63,750	\$0	\$78,400
March-18	\$0	\$0	\$0	\$0	\$0	\$14,650	\$0	\$62,000	\$2,500	\$79,150
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,750)	\$2,500	\$750
Ltd Incurred	\$0	\$0	\$0	\$0	\$10,891	\$20,965	\$22,633	\$73,280	\$2,500	\$130,269
<b>COVERAGE LINE- WORKERS COMP.</b>										
<b>CLAIM COUNT - OPEN CLAIMS</b>										
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	0	0	0	0	9	18	27	32	26	112
March-18	0	0	0	0	9	15	25	33	35	117
NET CHGE	0	0	0	0	0	-3	-2	1	9	5
Limited Reserves										<b>\$25,095</b>
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	\$0	\$0	\$0	\$0	\$176,181	\$590,755	\$813,655	\$830,500	\$399,191	\$2,810,283
March-18	\$0	\$0	\$0	\$0	\$179,709	\$539,880	\$764,876	\$893,892	\$557,780	\$2,936,137
NET CHGE	\$0	\$0	\$0	\$0	\$3,528	(\$50,875)	(\$48,779)	\$63,392	\$158,588	\$125,854
Ltd Incurred	\$0	\$0	\$0	\$0	\$2,021,219	\$2,377,926	\$2,516,361	\$1,945,760	\$649,062	\$9,510,327
<b>TOTAL ALL LINES COMBINED</b>										
<b>CLAIM COUNT - OPEN CLAIMS</b>										
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	0	0	0	0	10	27	48	89	48	222
March-18	0	0	0	0	10	24	47	83	92	256
NET CHGE	0	0	0	0	0	-3	-1	-6	44	34
Limited Reserves										<b>\$13,835</b>
Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	TOTAL
February-18	\$0	\$0	\$0	\$0	\$182,566	\$671,311	\$1,002,255	\$1,069,927	\$425,391	\$3,351,450
March-18	\$0	\$0	\$0	\$0	\$186,095	\$620,436	\$958,448	\$1,128,392	\$648,480	\$3,541,850
NET CHGE	\$0	\$0	\$0	\$0	\$3,528	(\$50,875)	(\$43,807)	\$58,465	\$223,088	\$190,400
Ltd Incurred	\$0	\$0	\$0	\$0	\$2,059,471	\$2,507,763	\$2,742,257	\$2,194,574	\$739,762	\$10,243,827

**FUND YEARS 2016 2017 2018**

**Mercer County Insurance Fund Commission  
CLAIMS MANAGEMENT REPORT  
EXPECTED LOSS RATIO ANALYSIS**

AS OF **March 31, 2018**

**FUND YEAR 2016 -- LOSSES CAPPED AT RETENTION**

	Budget	Current		27		Last Month		26		Last Year		15				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	80,948	99	99	0.12%	80,948	100.00%	99	99	0.12%	80,948	100.00%	17,099	17,099	21.12%	78,060	96.43%
GEN LIABILITY	155,896	203,163	203,163	130.32%	128,925	82.70%	198,191	198,191	127.13%	127,293	81.65%	90,311	90,311	57.93%	102,997	66.07%
AUTO LIABILITY	131,580	22,633	22,633	17.20%	105,298	80.03%	22,633	22,633	17.20%	103,843	78.92%	118,228	118,228	89.85%	78,396	59.58%
WORKER'S COMP	4,616,644	2,516,361	2,516,361	54.51%	4,400,995	95.33%	2,530,235	2,530,235	54.81%	4,376,381	94.80%	2,323,922	2,323,922	50.34%	3,631,721	78.67%
<b>TOTAL ALL LINES</b>	<b>4,985,068</b>	<b>2,742,257</b>	<b>2,742,257</b>	<b>55.01%</b>	<b>4,716,166</b>	<b>94.61%</b>	<b>2,751,159</b>	<b>2,751,159</b>	<b>55.19%</b>	<b>4,688,465</b>	<b>94.05%</b>	<b>2,549,560</b>	<b>2,549,560</b>	<b>51.14%</b>	<b>3,891,174</b>	<b>78.06%</b>
<b>NET PAYOUT %</b>	<b>\$1,783,809</b>					<b>35.78%</b>										

**FUND YEAR 2017 -- LOSSES CAPPED AT RETENTION**

	Budget	Current		15		Last Month		14		Last Year		3				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	83,000	89,905	89,905	108.32%	80,039	96.43%	91,405	91,405	110.13%	79,708	96.03%	22,900	22,900	27.59%	19,090	23.00%
GEN LIABILITY	159,000	85,629	85,629	53.85%	105,047	66.07%	87,306	87,306	54.91%	102,073	64.20%	11,300	11,300	7.11%	9,540	6.00%
AUTO LIABILITY	134,000	73,280	73,280	54.69%	79,838	59.58%	74,280	74,280	55.43%	76,331	56.96%	7,434	7,434	5.55%	8,040	6.00%
WORKER'S COMP	4,709,000	1,945,760	1,945,760	41.32%	3,704,374	78.67%	1,828,379	1,828,379	38.83%	3,526,284	74.88%	729,437	729,437	15.49%	141,270	3.00%
<b>TOTAL ALL LINES</b>	<b>5,085,000</b>	<b>2,194,574</b>	<b>2,194,574</b>	<b>43.16%</b>	<b>3,969,298</b>	<b>78.06%</b>	<b>2,081,370</b>	<b>2,081,370</b>	<b>40.93%</b>	<b>3,784,397</b>	<b>74.42%</b>	<b>771,072</b>	<b>771,072</b>	<b>15.16%</b>	<b>177,940</b>	<b>3.50%</b>
<b>NET PAYOUT %</b>	<b>\$1,066,182</b>					<b>20.97%</b>										

**FUND YEAR 2018 -- LOSSES CAPPED AT RETENTION**

	Budget	Current		3		Last Month		2		Last Year		-9				
		Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED	Unlimited Incurred	Limited Incurred	Actual	MONTH TARGETED			
PROPERTY	75,000	65,200	65,200	86.93%	17,250	23.00%	7,700	7,700	10.27%	9,750	13.00%	0	0	N/A	N/A	N/A
GEN LIABILITY	157,000	23,000	23,000	14.65%	9,420	6.00%	18,500	18,500	11.78%	3,925	2.50%	0	0	N/A	N/A	N/A
AUTO LIABILITY	131,000	2,500	2,500	1.91%	7,860	6.00%	0	0	0.00%	3,275	2.50%	0	0	N/A	N/A	N/A
WORKER'S COMP	4,455,000	649,062	649,062	14.57%	133,650	3.00%	454,482	454,482	10.20%	89,100	2.00%	0	0	N/A	N/A	N/A
<b>TOTAL ALL LINES</b>	<b>4,818,000</b>	<b>739,762</b>	<b>739,762</b>	<b>15.35%</b>	<b>168,180</b>	<b>3.49%</b>	<b>480,682</b>	<b>480,682</b>	<b>9.98%</b>	<b>106,050</b>	<b>2.20%</b>	<b>0</b>	<b>0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<b>NET PAYOUT %</b>	<b>\$91,282</b>					<b>1.89%</b>										

## FUND YEARS 2014 & 2015

Mercer County Insurance Fund Commission																
CLAIMS MANAGEMENT REPORT																
EXPECTED LOSS RATIO ANALYSIS																
AS OF																
March 31, 2018																
FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION																
	Budget	Current		51	MONTH	Last Month		50	MONTH	Last Year		39	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-18		Unlimited Incurred	Limited Incurred	Actual 28-Feb-18		Unlimited Incurred	Limited Incurred	Actual 30-Mar-17		TARGETED	TARGETED	
PROPERTY	62,322	18,499	18,499	29.68%	62,322	100.00%	18,499	18,499	29.68%	62,322	100.00%	19,168	19,168	30.76%	62,322	100.00%
GEN LIABILITY	124,157	8,863	8,863	7.14%	119,658	96.38%	8,863	8,863	7.14%	119,474	96.23%	21,863	21,863	17.61%	114,157	91.95%
AUTO LIABILITY	127,016	10,891	10,891	8.57%	118,907	93.62%	10,891	10,891	8.57%	118,474	93.27%	10,891	10,891	8.57%	112,803	88.81%
WORKER'S COMP	4,356,301	2,021,219	2,021,219	46.40%	4,337,649	99.57%	2,016,992	2,016,992	46.30%	4,335,491	99.52%	2,085,206	2,085,206	47.87%	4,294,038	98.57%
<b>TOTAL ALL LINES</b>	<b>4,669,797</b>	<b>2,059,471</b>	<b>2,059,471</b>	<b>44.10%</b>	<b>4,638,536</b>	<b>99.33%</b>	<b>2,055,244</b>	<b>2,055,244</b>	<b>44.01%</b>	<b>4,635,761</b>	<b>99.27%</b>	<b>2,137,127</b>	<b>2,137,127</b>	<b>45.76%</b>	<b>4,583,320</b>	<b>98.15%</b>
<b>NET PAYOUT %</b>	<b>\$1,873,376</b>				<b>40.12%</b>											
FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION																
	Budget	Current		39	MONTH	Last Month		38	MONTH	Last Year		27	MONTH			
		Unlimited Incurred	Limited Incurred	Actual 31-Mar-18		Unlimited Incurred	Limited Incurred	Actual 28-Feb-18		Unlimited Incurred	Limited Incurred	Actual 30-Mar-17		TARGETED	TARGETED	
PROPERTY	80,948	475	475	0.59%	80,948	100.00%	475	475	0.59%	80,948	100.00%	53,863	53,863	66.54%	80,948	100.00%
GEN LIABILITY	155,896	108,398	108,398	69.53%	143,339	91.95%	108,398	108,398	69.53%	142,462	91.38%	131,273	131,273	84.21%	128,925	82.70%
AUTO LIABILITY	131,580	20,965	20,965	15.93%	116,856	88.81%	20,965	20,965	15.93%	116,185	88.30%	13,920	13,920	10.58%	105,298	80.03%
WORKER'S COMP	4,449,750	2,377,926	2,377,926	53.44%	4,386,151	98.57%	2,418,242	2,418,242	54.35%	4,379,675	98.43%	2,260,193	2,260,193	50.79%	4,241,897	95.33%
<b>TOTAL ALL LINES</b>	<b>4,818,174</b>	<b>2,507,763</b>	<b>2,507,763</b>	<b>52.05%</b>	<b>4,727,294</b>	<b>98.11%</b>	<b>2,548,080</b>	<b>2,548,080</b>	<b>52.88%</b>	<b>4,719,270</b>	<b>97.95%</b>	<b>2,459,250</b>	<b>2,459,250</b>	<b>51.04%</b>	<b>4,557,068</b>	<b>94.58%</b>
<b>NET PAYOUT %</b>	<b>\$1,887,328</b>				<b>39.17%</b>											

**MERCER COUNTY INSURANCE FUND COMMISSION  
BILLS LIST**

**Resolution No. 22-18**

**APRIL 2018**

**WHEREAS**, the Treasurer has certified that funding is available to pay the following bills:

**BE IT RESOLVED** that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

**FURTHER**, that this authorization shall be made a permanent part of the records of the Commission

<b><u>FUND YEAR 2018</u></b>			
<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
<b>000406</b>			
000406	BORDEN PERLMAN SALISBURY&KELLY	INSURANCE CONSULTING FEE 04/2018	5,500.00
			<b>5,500.00</b>
<b>000407</b>			
000407	PERMA RISK MANAGEMENT SERVICES	POSTAGE FEE 03/2018	2.05
000407	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 04/2018	13,625.92
			<b>13,627.97</b>
<b>000408</b>			
000408	THE ACTUARIAL ADVANTAGE	ACTUARIAL CONSULTING SERVICES - 04/2018	637.50
			<b>637.50</b>
<b>000409</b>			
000409	INSERVCO INSURANCE SERVICES	CLAIMS SERVICES - 04/2018	15,833.33
			<b>15,833.33</b>
<b>000410</b>			
000410	PACKET MEDIA GROUP, LLC	MARCH MEETING DATE - 3/16/2018 - 1010437	18.90
			<b>18.90</b>
<b>000411</b>			
000411	21ST CENTURY MEDIA-PHILLY CLUSTER	ACCT: 884004 ADV MAR CLSD SESSN - 3/18	13.30
			<b>13.30</b>
<b>000412</b>			
000412	SPARK CREATIVE GROUP LLC	WEBSITE HOSTING/DOMAIN 4/5/2018	350.00
000412	SPARK CREATIVE GROUP LLC	WEBSITE UPDATES - 4/5/2018	105.00
			<b>455.00</b>
<b>000413</b>			
000413	J.A. MONTGOMERY RISK CONTROL	RISK CONTROL SERVICES 04/2018	10,577.00
			<b>10,577.00</b>
<b>000414</b>			
000414	NJ ADVANCE MEDIA	ACCT:1153600 - MAR & APR'18 CLSD SESSN	23.20
			<b>23.20</b>
TOTAL PAYMENTS FY 2018			46,686.20

**TOTAL PAYMENTS ALL FUND YEARS \$ 46,686.20**

\_\_\_\_\_  
Chairperson

Attest:

Dated: \_\_\_\_\_

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

\_\_\_\_\_  
Treasurer

MERCER COUNTY INSURANCE COMMISSION							
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED							
<b>Current Fund Year: 2018</b>							
<b>Month Ending: February</b>							
	<b>Property</b>	<b>Liability</b>	<b>Auto</b>	<b>Worker's Comp</b>	<b>NJ CEL</b>	<b>Admin</b>	<b>TOTAL</b>
OPEN BALANCE	156,183.46	283,972.09	260,493.24	4,329,789.39	(3,836,745.16)	(903,997.79)	289,695.23
RECEIPTS							
Assessments	1,508.11	2,897.94	2,439.59	85,843.97	44,297.03	10,867.25	147,853.89
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>1,508.11</b>	<b>2,897.94</b>	<b>2,439.59</b>	<b>85,843.97</b>	<b>44,297.03</b>	<b>10,867.25</b>	<b>147,853.89</b>
EXPENSES							
Claims Transfers	0.00	325.86	665.40	147,160.13	0.00	0.00	148,151.39
Expenses	0.00	0.00	0.00	0.00	1,498,156.38	46,746.67	1,544,903.05
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>325.86</b>	<b>665.40</b>	<b>147,160.13</b>	<b>1,498,156.38</b>	<b>46,746.67</b>	<b>1,693,054.44</b>
<b>END BALANCE</b>	<b>157,691.57</b>	<b>286,544.17</b>	<b>262,267.43</b>	<b>4,268,473.23</b>	<b>(5,290,604.51)</b>	<b>(939,877.21)</b>	<b>(1,255,505.32)</b>

<b>SUMMARY OF CASH AND INVESTMENT INSTRUMENTS</b>			
<b>MERCER COUNTY INSURANCE COMMISSION</b>			
<b>ALL FUND YEARS COMBINED</b>			
<b>CURRENT MONTH</b>	<b>February</b>		
<b>CURRENT FUND YEAR</b>	<b>2018</b>		
	<b>Description:</b>	<b>MCIFC General A/C</b>	<b>MCIFC Claims A/C</b>
	<b>ID Number:</b>		
	<b>Maturity (Yrs)</b>		
	<b>Purchase Yield:</b>		
	<b>TOTAL for All Accts &amp; instruments</b>		
<b>Opening Cash &amp; Investment Balance</b>	<b>\$289,695.23</b>	<b>198,132.55</b>	<b>91,562.68</b>
<b>Opening Interest Accrual Balance</b>	<b>\$0.00</b>	<b>-</b>	<b>-</b>
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$0.00	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$0.00	\$0.00
9	Deposits - Purchases	\$147,853.89	\$147,853.89
10	(Withdrawals - Sales)	-\$1,693,054.44	-\$148,151.39
	Ending Cash & Investment Balance	-\$1,255,505.32	\$91,265.18
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$1,580,225.59	\$35,322.54
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$324,720.27	\$126,587.72

**RESOLUTION NO. 23-18**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**WHEREAS**, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

**WHEREAS**, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

**WHEREAS**, the MCIFC did hold a closed session from which the public was excluded on April 23, 2018 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period March 1, 2018 to March 31, 2018 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on April 23, 2018.

**ADOPTD:**

\_\_\_\_\_  
**ANDREW A. MAIR, CHAIRMAN**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_

\_\_\_\_\_  
**DATE**

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**03/01/2018 Thru 03/31/2018**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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*Inservco Report Terminology*

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions—Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

**Mercer County Ins Fund Comm - 396**  
**Financial Transaction Log - Liability Claim Payments**  
**Monthly / Detail / By Coverage / By Payment Type / By Check Number**  
**03/01/2018 Thru 03/31/2018**

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amnt. Requested	Amnt. Paid
<b>Coverage: Auto Liability</b>										
C	14808	3960001955 001	CARBONILLA, ALBERTO	12/11/2017	12/11/2017	Alberto Carbonilla	3/5/2018	Full & Final Settlement of All Claims	750.00	750.00
<b>Total for Coverage: Auto Liability</b>							<b>Number of entries: 1</b>		<b>750.00</b>	<b>750.00</b>
<b>Total for Mercer County Ins Fund Comm - 396</b>							<b>Number of entries: 1</b>		<b>750.00</b>	<b>750.00</b>



*First Managed Care Option, Inc.*

**First MCO Bill Review Services**

**MERCER CO INS COMM**

Medical Savings by Month

**NJ**

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
<b>Total 2014</b>	<b>\$822,559</b>	<b>\$509,923</b>	<b>\$814,817</b>	<b>\$312,636</b>	<b>38%</b>	<b>752</b>	<b>618</b>	<b>134</b>	<b>82%</b>	<b>6</b>	<b>\$61,563</b>	<b>\$251,073</b>
<b>Total 2015</b>	<b>\$718,860</b>	<b>\$435,127</b>	<b>\$706,183</b>	<b>\$283,733</b>	<b>39%</b>	<b>695</b>	<b>558</b>	<b>137</b>	<b>80%</b>	<b>18</b>	<b>\$56,661</b>	<b>\$227,072</b>
<b>Total 2016</b>	<b>\$1,310,806</b>	<b>\$661,339</b>	<b>\$1,492,038</b>	<b>\$649,467</b>	<b>50%</b>	<b>1,311</b>	<b>1,172</b>	<b>139</b>	<b>89%</b>	<b>18</b>	<b>\$129,313</b>	<b>\$520,155</b>
<b>Total 2017</b>	<b>\$858,268</b>	<b>\$428,786</b>	<b>\$995,115</b>	<b>\$429,482</b>	<b>50%</b>	<b>819</b>	<b>686</b>	<b>133</b>	<b>84%</b>	<b>13</b>	<b>\$85,891</b>	<b>\$343,591</b>
Jan-18	\$96,388	\$28,915	\$100,774	\$67,474	70%	91	85	6	93%	1	\$13,484	\$53,990
Feb-18	\$82,710	\$38,185	\$147,440	\$44,525	54%	71	57	14	80%	1	\$8,905	\$35,620
Mar-18	\$71,745	\$40,127	\$70,632	\$31,618	44%	75	64	11	85%	9	\$6,324	\$25,295
<b>Total 2018</b>	<b>\$250,843</b>	<b>\$107,226</b>	<b>\$318,846</b>	<b>\$143,617</b>	<b>57%</b>	<b>237</b>	<b>206</b>	<b>31</b>	<b>87%</b>	<b>11</b>	<b>\$28,713</b>	<b>\$114,904</b>
<b>Total to Date</b>	<b>\$3,961,337</b>	<b>\$2,142,401</b>	<b>\$4,326,999</b>	<b>\$1,818,935</b>	<b>46%</b>	<b>3,814</b>	<b>3,240</b>	<b>574</b>	<b>85%</b>	<b>66</b>	<b>\$362,140</b>	<b>\$1,456,795</b>



**MERCER COUNTY INSURANCE FUND COMMISSION  
 SAFETY DIRECTOR'S REPORT**

**TO:** Fund Commissioners  
**FROM:** J.A. Montgomery Risk Control, Safety Director  
**DATE:** April 13, 2018

<p>Paul Shives,        Vice President        Public Sector Director  <a href="mailto:pshives@jamontgomery.com">pshives@jamontgomery.com</a>        Office: 732-736-5213</p>	<p>Glenn Prince,        Associate Public Sector Director  <a href="mailto:gprince@jamontgomery.com">gprince@jamontgomery.com</a>        Office: 856-552-4744        Cell: 609-238-3949</p>	<p>Natalie Dougherty,        Executive Assistant  <a href="mailto:ndougherty@jamontgomery.com">ndougherty@jamontgomery.com</a>        Office: 856-552-4738</p>
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**March - April 2018  
 RISK CONTROL ACTIVITIES**

**MEETINGS ATTENDED / LOSS CONTROL VISITS CONDUCTED**

- **March 16:** Conducted an Accident Investigation at the MCIFC Board of Elections.
- **March 19:** Respiratory Fit Testing was conducted for MCIFC.
- **March 26:** Attended the MCIFC Meeting in Trenton.
- **March 26:** Attended the MCIFC Claims Committee meeting in Trenton

**UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED**

- **April 18:** One session of Forklift Certification training is scheduled for MCIFC.
- **April 18:** Plan to attend the MCIFC Accident Review Panel Meeting in Trenton.
- **April 23:** Plan to attend the MCIFC Meeting in Trenton.
- **April 23:** Plan to attend the MCIFC Claims Committee meeting in Trenton

**CEL MEDIA LIBRARY USAGE**

No Videos have been utilized in 2018.

**RESOLUTION NO. 24-18**

**MERCER COUNTY INSURANCE FUND COMMISSION  
AUTHORIZING A CLOSED SESSION TO DISCUSS  
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)  
RELATED TO PENDING OR ANTICIPATED LITIGATION**

**WHEREAS**, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

**WHEREAS**, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

**WHEREAS**, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

**WHEREAS**, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

**WHEREAS**, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

**NOW THEREFORE BE IT RESOLVED** by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on April 23, 2018.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for April 23, 2018 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

**ADOPTED** by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on April 23, 2018.

**ADOPTD:**

\_\_\_\_\_  
**ANDREW A. MAIR, CHAIRMAN**

\_\_\_\_\_  
**DATE**

**ATTEST:**

\_\_\_\_\_  
**DATE**

**PAYMENT AUTHORIZATION REQUESTS**

*April 23, 2018*

<b><u>Claim #</u></b>	<b><u>Claimant</u></b>	<b><u>Type of Claim</u></b>	<b><u>PAR/SAR</u></b>
39600001749	Judy Bellamy	Worker Compensation	PAR
39600001354	Harry Schulz	Worker Compensation	PAR
39600002036	Lawrence Hannawacker	Worker Compensation	PAR
39600001806	Kenneth Tucci	Worker Compensation	PAR
4100000036	Cloud, Renta, Funchess & Futrell	Employment Claim	Discussion

# **APPENDIX I**

**MERCER COUNTY INSURANCE FUND COMMISSION  
OPEN MINUTES  
MEETING – March 26, 2018  
Mercer County  
McDade Administration Building  
640 South Broad Street  
Trenton, NJ 08650-0068  
10:30AM**

Meeting was called to order by Chairman Mair. Ms. Dodd read the Open Public Meetings notice into record.

**ROLL CALL OF COMMISSIONERS:**

Andrew A. Mair	Present
K. Megan Clark Hughes	Present
Raissa Walker	Absent
Lillian Nazzaro ( <i>Alternate</i> )	Present

**FUND PROFESSIONALS PRESENT:**

Executive Director	PERMA Risk Management Services <b>Joseph Hrubash</b>
Claims Service	Inservco Insurance Services, Inc.  <b>Nancy Fowlkes</b>  <b>Amy Zeiders</b> <b>Keith Platt</b>
	Conner Strong & Buckelew <b>Michael Cusack</b>
Managed Care Services	First MCO <b>Jessica Alters</b>
NJCE Underwriting Manager	Conner Strong & Buckelew
Risk Management Consultant	Borden Perlman Salisbury & Kelly <b>Megan Sweigart</b>
Attorney	<b>Paul Adezio, Esq.</b>
Safety Director	J.A. Montgomery Risk Control

**Glenn Prince**

**ALSO PRESENT:**

Ana-Eliza T. Bauersachs, Esq., Capehart Scatchard, PA  
Jackie Tolbert, Mercer County Improvement Authority  
Susan Schaefer, Susan Schaefer, LLC  
Cathy Dodd, PERMA Risk Management Services

**APPROVAL OF MINUTES: OPEN & CLOSED MINUTES OF FEBRUARY 26, 2018**

**MOTION TO APPROVE THE OPEN & CLOSED MINUTES OF  
FEBRUARY 26, 2018**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Yes, 1 Abstained

**CORRESPONDENCE: None**

**SAFETY COMMITTEE REPORTS:** Mr. Prince reported the Safety Committee last met on February 21, 2018 and the meeting of March 21, 2018 was cancelled due to the Nor'easter. Mr. Prince noted the next Safety Committee Meeting was scheduled for April 18<sup>th</sup>. Mr. Prince advised that concluded his report unless there were any questions.

**CLAIMS COMMITTEE:** Mr. Cusack advised the Claims Committee met prior to the Executive Meeting and discussed a few worker compensation claims that would be presented during closed session. Mr. Cusack reported there were a few other matters for discussion during closed session.

**EXECUTIVE DIRECTOR REPORT:** Executive Director reported there was one action item for his report along with some informational items.

**CERTIFICATE OF INSURANCE ISSUANCE REPORT:** Executive Director reported the certificate of issuance report from the NJCE listing the certificates issued for the month of February was in the agenda. Executive Director advised there were 4 certificate of insurances issued during the month.

**MOTION TO APPROVE THE CERTIFICATE OF INSURANCE  
REPORT FOR THE MONTH OF FEBRUARY**

Moved:	Commissioner Hughes
Second:	Commissioner Nazzaro
Vote:	3 Yes, 0 Nays

**NJ EXCESS COUNTIES INSURANCE FUND (NJCE):** Executive Director advised the NJCE held their Reorganization Meeting on February 22, 2018 and a written summary of the meeting was included in the agenda. Executive Director reported Ross Angillela of Camden County would continue as the Chairman and Jack Kelly of Ocean County as the Secretary. Executive Director advised Burlington, Atlantic and Cumberland Counties all renewed their membership in the NJCE for another 3 years. Salem County did not renew their membership, however Conner Strong & Buckelew was now the insurance broker and he was hopeful in the near future they would join the NJCE again. Executive Director reported the NJCE was in negotiations with Monmouth County. Executive Director advised the Board of Fund Commissioners authorized the Executive Director to draft and release a Request for Qualifications for an online Risk Management Information System. Executive Director explained this would be a two-step process the first being the underwriting data collection followed by claims data. Executive Director noted the NJCE was scheduled to meet again on April 26, 2018.

**PAYROLL AUDITS:** Executive Director reported Bowman & Company planned to reach out to the Counties to request each member's 2017 workers' compensation information. Executive Director advised this audit would assist in calculating each member's 2019 workers' compensation insurance assessment.

**MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director advised the January Financial Fast Track was included in the agenda. The Commission had a surplus of \$7,661,482 as of January 31, 2018. Executive Director also referred to line 10 of the report, "Investment in Joint Venture" and indicated \$765,390 of the surplus was the MCIFC's share of the CELJIF equity.

**NJCE PROPERTY & CASUALTY FINANCIAL FAST TRACK:** Executive Director reported the January Financial Fast Track was included in the agenda. As of January 31, 2018 the Fund had a surplus of \$10,485,901 and the cash balance was \$16,820,962. Executive Director asked if anyone had any questions regarding the Financial Fast Tracks.

**CLAIMS TRACKING REPORTS:** Executive Director advised the Claims Tracking Reports for the month of February were included in the agenda. Executive Director reported he reviewed the Claim Activity Report and noted there were no anomalies. Executive Director referred to the Claims Management Report Expected Loss Ratio Analysis which were included in the agenda. Executive Director advised all of the Fund Years were favorable and matched up with the Financial Fast Tracks. Executive Director reviewed the actuary projections compared to the actual amounts for all Fund Years. Executive Director asked if anyone had any questions on the claim monitoring reports. In response to Chairman Mair's inquiry, Executive Director advised there was an adjustment in the loss funds for 2018 and he planned to evaluate the loss funds again for the 2019 budget.

**2018 LIMIT SCHEMATICS:** Executive Director advised a copy of the 2018 Limit Schematics were included in the Appendix II section of the agenda. In response to Executive

Director's inquiry, Ms. Dodd responded Conner Strong & Buckelew was using a new website this year. Ms. Dodd advised Egnyte was replacing the FTP site and authorized users should receive an e-mail invitation with login instructions on how to access Egnyte. Ms. Dodd noted if anyone had any difficulties with the Egnyte they should contact her.

Executive Director's Report Made Part of Minutes.

**TREASURER REPORT:** Chairman Mair advised the Treasurer was not present. Chairman Mair advised the March Bill List, Resolution 19-18 was included in the agenda.

**MOTION TO APPROVE RESOLUTION 19-18, MARCH BILL LIST IN THE AMOUNT OF \$46,220.46**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

Executive Director advised the monthly Treasurer Reports were included in the agenda.

**ATTORNEY:** Mr. Adezio advised he did not have anything to report at this time.

**CLAIMS SERVICE:** Ms. Fowlkes reported she would present the PARS during closed session. Ms. Fowlkes advised Resolution 20-18, Disclosure of Liability Claims Check Register, was included in the agenda along with a copy of the check register for February 1, 2018 to February 28, 2018.

**MOTION TO APPROVE RESOLUTION 20-18 AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**MANAGED CARE:** Ms. Alters advised she would review her report which was included in the agenda. Ms. Alters reported bills were received in the amount of \$82,710 for the month of February. First MCO repriced the bills to \$38,185 for a total savings of \$44,525 or 54%. Ms. Alters noted the PPO Penetration was 80%. Ms. Alters advised that concluded her report unless there were any questions.

**CEL SAFETY DIRECTOR:** Mr. Prince reviewed the February – March Risk Control Activity Report which was included in the agenda. Mr. Prince advised the agenda also included a Safety Bulletin on “Comprehensive Playground Inspection Programs”. Mr. Prince reported the bulletin was shared with the Park Departments as it included a checklist for deficiencies. Mr. Prince also reviewed his letter regarding the BRIT Safety Grant Program which was included in the agenda. Mr. Prince stated Counties in the NJCE

Program can receive reimbursement up to 50% of the cost of a safety item or service. Mr. Prince advised the grant available to all nine members was increased to \$45,000 and the NJCE Board of Fund Commissioners agreed with a suggestion to split the total funding into nine grants of \$5,000 each. Mr. Prince noted the un-used funds would be allocated proportionately at year-end to those members that were approved for funding. In response to Executive Director's inquiry, Mr. Prince advised some of the Counties purchased body worn cameras as an initiative in their law enforcement community including the Corrections Department, American National Standards Institute compliant vests for DPW's and protective equipment. Mr. Prince advised he would reach out to the Warden to discuss the body worn cameras. Mr. Prince advised that concluded his report unless anyone had any questions.

**RISK MANAGER CONSULTANT:** Ms. Sweigart advised she did not have anything to report at this time.

Correspondence Made Part of Minutes.

**OLD BUSINESS: None**

**NEW BUSINESS:** Chairman Mair reported since last November he was handling the various harassment complaints in his office, some personally and some hired out to sub-contractors. Chairman Mair advised recently the claims were reported to Conner Strong & Buckelew to submit to the insurance companies. In response the companies have requested additional information which has created more detailed work. Mr. Cusack advised Conner Strong & Buckelew was in the process of working with Chubb to issue an endorsement to allow bordereau reporting. Mr. Cusack noted the Underwriting Manager was hopeful he would have an answer shortly on the bordereau reporting. Mr. Cusack noted AIG was able to draft one set of questions instead of various questions from different adjusters.

**PUBLIC COMMENT:**

**MOTION TO OPEN THE MEETING TO THE PUBLIC**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

Seeing no members of the public wishing to speak Chairman Mair asked for a motion to close the public comment portion of the meeting.

**MOTION TO CLOSE MEETING TO THE PUBLIC**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	3 Yes, 0 Nays

**CLOSED SESSION:** Chairman Mair read and requested a motion to approve Resolution 21-18 authorizing a Closed Session to discuss PARS.

**MOTION TO APPROVE RESOLUTION 21-18 FOR EXECUTIVE SESSION**

Moved: Chairman Mair  
Second: Commissioner Hughes  
Vote: 3 Yes, 0 Nays

**MOTION TO RETURN TO OPEN SESSION**

Moved: Chairman Mair  
Second: Commissioner Hughes  
Vote: 3 Yes, 0 Nays

**MOTION TO AUTHORIZE PAYMENT AUTHORITY REQUESTS DISCUSSED IN CLOSED SESSION**

Moved: Chairman Mair  
Second: Commissioner Hughes  
Vote: 3 Yes, 0 Nays

**MOTION TO ADJOURN:**

Moved: Chairman Mair  
Second: Commissioner Hughes  
Vote: 3 Yes, 0 Nays

**MEETING ADJOURNED: 11:14 AM**

Minutes prepared by:  
Cathy Dodd, Assisting Secretary