

**MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
AUGUST 24, 2015**

**MERCER COUNTY
MCDADE ADMINISTRATION BUILDING
640 SOUTH BROAD STREET
ROOM 211
TRENTON, NJ 08650-8068
10:30 AM**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. Advertising the notice in the Trenton Times, The Trentonian and the Princeton Packet**
- II. Filing advance written notice of this meeting with the Commissioners of the Mercer County Insurance Fund Commission; and**
- III. Posting notice on the Public Bulletin Board of the Office of the County Clerk**

MERCER COUNTY INSURANCE FUND COMMISSION
AGENDA
OPEN PUBLIC MEETING: AUGUST 24, 2015
640 S. BROAD STREET, ROOM 211
TRENTON, NJ 08650-8068
10:30 AM

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
- ROLL CALL OF COMMISSIONERS**
- APPROVAL OF MINUTES: July 27, 2015 Open MinutesAppendix I**
July 27, 2015 Closed Minutes.....Handout

- CORRESPONDENCE:**

- COMMITTEE REPORTS**
Safety Committee:..... Verbal
Claims Committee: Verbal

- EXECUTIVE DIRECTOR/ADMINISTRATOR - PERMA Pages 3-9**

- TREASURER – David Miller**
Resolution **34-15** August Bill ListPage 10
June Monthly Treasurer Reports Pages 11-12

- ATTORNEY – Arthur R. Sypek, Jr., Esq. Verbal**

- CLAIMS SERVICE –Inservco Insurance Services, Inc.**
Resolution **35-15** Authorizing Disclosure of Liability Claims Check Register..... Pages 13-14
Liability Claims Payments 7-1-15 to 7-31-15 Pages 15-16

- MANAGED CARE – First MCO**
Monthly Summary Report - JulyPage 17

- CEL SAFETY DIRECTOR – J.A. Montgomery Risk Control**
Monthly Report..... Pages 18-19

- RISK MANAGER CONSULTANT – Borden Perlman Salisbury & Kelly**
Monthly Report..... Verbal

- OLD BUSINESS**
- NEW BUSINESS:**
- PUBLIC COMMENT:**
- CLOSED SESSION – Payment Authorization Requests (PARS)Pages 20-22**
Resolution **36-15** Executive Session for purpose as permitted by the Open Public Meetings Act,
more specifically to discuss PARS related to pending or anticipated litigation as identified in
the list of claims prepared by third-party claim administrator Inservco Insurance Services,
Inc. and attached to this agenda.

Motion for Executive Session

APPROVAL OF PARS

MEETING ADJOURNMENT

**NEXT SCHEDULED MEETING: [September 28, 2015](#) MERCER COUNTY, McDADE
ADMINISTRATION BUILDING, 640 S. BROAD STREET, TRENTON, NJ 08650-8068
10:30 AM**

MERCER COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 216
Parsippany, NJ 07054
Telephone (201) 881-7632 Fax (201) 881-7633

Date: August 24, 2015
Memo to: Commissioners of the Mercer County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

- Certificate of Insurance Request Form (Page 5)** - Attached on pages 5 is the certificate of insurance issuance reports from the CEL listing those certificates issued for the period of July 22, 2015 to August 17, 2015. There were 3 certificates of insurance issued during this period.
- Motion to approve the certificate of insurance report**
- NJ Excess Counties Insurance Fund (CELJIF)** - The next CEL meeting is scheduled for September 24, 2015 at 1:00. PM.
- MCIFC Property & Casualty Financial Fast Track (Page 6)** – Included in the agenda on page 6 is a copy of the Financial Fast Track as of **June 30, 2015**. The report indicates the Commission has a surplus of **\$2,102,127**. Line 8 of the report, “Investment in Joint Venture” is Mercer County Insurance Fund Commission’s share of equity in the CEL. MCIFC’s equity in the CEL as of June 30, 2015 is **\$274,353**. The cash amount is **\$358,506**.
- NJ CEL Property and Casualty Financial Fast Track (Page 7)** – Included in the agenda on page 7 is a copy of the CEL Financial Fast Track for the month of June. As of **June 30, 2015** the Fund has a surplus of **\$5,174,154**. The cash amount is **\$9,397,774**.
- Claims Tracking Reports (Pages 8-9)** – Included in the agenda on pages 8-9 are copies of the Claim Activity Report and the Claims Management Report Expected Loss Ratio Analysis reports as of July 31, 2015. The Executive Director will review the reports with the Commission.
- 2014 Audit** – The auditor is in the process of preparing the 2014 Fund Year Audit. When the audit is completed Mr. Jim Miles of Bowman & Company will be asked to attend the meeting to review his report with the Commission. We expect a draft copy of the audit should be available for the September meeting. Unlike the Joint Insurance Funds there are no time limitations for filing the audit with the State.
- 2016 Renewal** – We are in the renewal process for the insurance policies renewing on January 1, 2016. The NJCE FY 2016 Renewal Data Schedules were sent out to the County

and Improvement Authority along with copies to the Risk Manager's office. The updated renewal data schedules should have been returned by e-mail to Cathy Dodd on Friday, August 14, 2015. As of this date, we are waiting for the County's information. On July 23, 2015 the CEL Underwriting Manager also sent an e-mail with the Crime, Healthcare Professional/General Liability and Public Official Liability/Employment Practices Liability/Security & Privacy Controls applications for completion. The applications should be returned via e-mail no later than Friday, September 4th to Timothy Friel, tfriel@connerstrong.com.

- ❑ **MCIFC Website:** The Commission's website, <http://mcifc-nj.org> continues to be updated on a monthly basis to include copies of the agenda, minutes and resolutions.

MERCER COUNTY INSURANCE FUND COMMISSION
Certificate Of Insurance Monthly Report

Monday, August 17, 2015

From 7/22/15 to 8/17/15

Holder (H) / Insured Name (I)	Holder / Insured Address	Holder Code	Description of Operations	Issue Date	Coverage
MCIFC					
H- Brandolini Property Management & I- County of Mercer	BLF Partners, LLC 1301 Lancaster Avenue Berwyn, PA 996 19312 McDade Administration Building 640 South Broad Street, PO Box 8068 Trenton, NJ 08650-0068		Evidence of insurance. All operations usual to County Governmental Entity as respects to the lease of the Mercer CountyConnections Office.	7/28/2015	PR
H- Beneficial Mutual Savings Bank I- County of Mercer	530 Walnut Street Philadelphia, PA 19106 McDade Administration Building 640 South Broad Street, PO Box 8068 Trenton, NJ 08650-0068	1558	Certificate holder is additional insured where obligated by virtue of a7/29/2015 GL EX AU WC written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement with respects to the lease of the Mercer County Connections Office. Company D: XS Liability \$10,000,000 XS of \$10,000,000, (\$10,000,000 Annual Aggregate) Policy Term: 1/1/15 to 1/1/16 Policy # XCO0000261 Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392		
H- Beneficial Mutual Savings Bank I- County of Mercer	530 Walnut Street Philadelphia, PA 19106 McDade Administration Building 640 South Broad Street, PO Box 8068 Trenton, NJ 08650-0068	1559	Evidence of insurance. All operations usual to County Governmental Entity as respects to the lease of the Mercer County Connections Office.	7/29/2015	PR

Total # of Holders = 3

MERCER COUNTY INSURANCE COMMISSION					
FINANCIAL FAST TRACK REPORT					
		AS OF	June 30, 2015		
ALL YEARS COMBINED					
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	UNDERWRITING INCOME	644,287	3,912,247	7,489,494	11,401,741
2.	CLAIM EXPENSES				
	Paid Claims	93,521	555,350	1,145,419	1,700,769
	Case Reserves	189,530	591,594	1,097,825	1,689,419
	IBNR	(502,007)	803,056	1,280,177	2,083,233
	Discounted Claim Value	(9,452)	(40,356)	(140,251)	(180,607)
	TOTAL CLAIMS	(228,408)	1,909,644	3,383,170	5,292,814
3.	EXPENSES				
	Excess Premiums	194,725	1,214,877	2,250,966	3,465,843
	Administrative	46,863	281,385	533,925	815,310
	TOTAL EXPENSES	241,588	1,496,262	2,784,891	4,281,153
4.	UNDERWRITING PROFIT (1-2-3)	631,106	506,340	1,321,433	1,827,773
5.	INVESTMENT INCOME	0	0	0	0
6.	PROFIT (4 + 5)	631,106	506,340	1,321,433	1,827,773
7.	CEL APPROPRIATION CANCELLATION	0	0	0	0
8.	INVESTMENT IN JOINT VENTURE	(27,346)	28,862	245,491	274,353
9.	SURPLUS (6 + 7 + 8)	603,760	535,203	1,566,924	2,102,127
SURPLUS (DEFICITS) BY FUND YEAR					
	2014	165,233	5,634	1,566,924	1,572,558
	2015	438,526	529,569		529,569
	TOTAL SURPLUS (DEFICITS)	603,760	535,203	1,566,924	2,102,127
TOTAL CASH					358,506
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2014					
	Paid Claims	10,724	294,220	1,145,419	1,439,639
	Case Reserves	(6,850)	(168,328)	1,097,825	929,497
	IBNR	(187,464)	(216,892)	1,280,177	1,063,285
	Discounted Claim Value	(9,434)	44,093	(140,251)	(96,158)
	TOTAL FY 2014 CLAIMS	(193,023)	(46,907)	3,383,170	3,336,263
FUND YEAR 2015					
	Paid Claims	82,797	261,130		261,130
	Case Reserves	196,380	759,922		759,922
	IBNR	(314,543)	1,019,948		1,019,948
	Discounted Claim Value	(18)	(84,449)		(84,449)
	TOTAL FY 2015 CLAIMS	(35,385)	1,956,551	0	1,956,551
COMBINED TOTAL CLAIMS		(228,408)	1,909,644	3,383,170	5,292,814

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

NEW JERSEY COUNTIES EXCESS JIF FINANCIAL FAST TRACK REPORT					
AS OF June 30, 2015					
ALL YEARS COMBINED					
	THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	1,599,967	10,713,083	54,944,240	65,657,323
2.	CLAIM EXPENSES				
	Paid Claims	52,826	430,053	411,505	841,558
	Case Reserves	1,077,399	1,543,251	683,536	2,226,785
	IBNR	(418,688)	371,697	8,429,959	8,801,656
	Discounted Claim Value	(48,343)	14,109	(1,189,781)	(1,175,671)
	TOTAL CLAIMS	663,195	2,359,110	8,335,219	10,694,328
3.	EXPENSES				
	Excess Premiums	1,285,323	7,723,849	36,749,433	44,473,282
	Administrative	135,500	794,873	4,081,008	4,875,881
	TOTAL EXPENSES	1,420,823	8,518,722	40,830,441	49,349,163
4.	UNDERWRITING PROFIT (1-2-3)	(484,050)	(164,749)	5,778,580	5,613,832
5.	INVESTMENT INCOME	2,345	15,328	152,545	167,873
6.	STATUTORY PROFIT (4+5)	(481,705)	(149,421)	5,931,125	5,781,705
7.	Cancelled Appropriations	0	0	607,551	607,551
8.	STATUTORY SURPLUS (6-7)	(481,705)	(149,421)	5,323,574	5,174,154
SURPLUS (DEFICITS) BY FUND YEAR					
	2010	(18,403)	64,728	680,166	744,894
	2011	(97,001)	79,646	994,756	1,074,402
	2012	(230,099)	(401,272)	822,655	421,383
	2013	(82,434)	(46,441)	1,310,706	1,264,265
	2014	24,809	(229,944)	1,515,291	1,285,347
	2015	(78,578)	383,862		383,862
	TOTAL SURPLUS (DEFICITS)	(481,705)	(149,421)	5,323,574	5,174,153
	TOTAL CASH				9,397,774
CLAIM ANALYSIS BY FUND YEAR					
FUND YEAR 2010					
	Paid Claims	1,696	14,293	142,195	156,488
	Case Reserves	(1,696)	(17,118)	24,085	6,967
	IBNR	19,170	(77,175)	463,719	386,544
	Discounted Claim Value	(587)	16,555	(41,484)	(24,929)
	TOTAL FY 2010 CLAIMS	18,583	(63,445)	588,515	525,070
FUND YEAR 2011					
	Paid Claims	0	0	144,097	144,097
	Case Reserves	256,761	255,102	2,671	257,773
	IBNR	(150,487)	(365,102)	1,113,232	748,130
	Discounted Claim Value	(8,951)	32,637	(121,623)	(88,986)
	TOTAL FY 2011 CLAIMS	97,323	(77,363)	1,138,377	1,061,014
FUND YEAR 2012					
	Paid Claims	50,559	301,646	125,213	426,859
	Case Reserves	257,807	290,544	653,695	944,239
	IBNR	(65,483)	(242,190)	1,521,091	1,278,901
	Discounted Claim Value	(12,379)	54,201	(240,518)	(186,317)
	TOTAL FY 2012 CLAIMS	230,504	404,201	2,059,481	2,463,682
FUND YEAR 2013					
	Paid Claims	0	0	0	0
	Case Reserves	349,101	413,814	2,025	415,839
	IBNR	(261,699)	(438,814)	2,322,975	1,884,161
	Discounted Claim Value	(4,439)	75,200	(311,625)	(236,425)
	TOTAL FY 2013 CLAIMS	82,964	50,200	2,013,375	2,063,575
FUND YEAR 2014					
	Paid Claims	571	114,113	0	114,113
	Case Reserves	139,418	274,889	1,058	275,947
	IBNR	(179,034)	(264,002)	3,008,942	2,744,940
	Discounted Claim Value	12,436	106,987	(474,530)	(367,543)
	TOTAL FY 2014 CLAIMS	(26,609)	231,987	2,535,470	2,767,457
FUND YEAR 2015					
	Paid Claims	0	0		0
	Case Reserves	76,008	326,020		326,020
	IBNR	218,844	1,758,980		1,758,980
	Discounted Claim Value	(34,423)	(271,470)		(271,470)
	TOTAL FY 2015 CLAIMS	260,430	1,813,530	0	1,813,530
	COMBINED TOTAL CLAIMS	663,195	2,359,110	8,335,218	10,694,328

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Mercer County Insurance Fund Commission
CLAIM ACTIVITY REPORT

AS OF	July 31, 2015							
COVERAGE LINE - PROPERTY								
CLAIM COUNT - OPEN CLAIMS								
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	0	0	0	0	16	18		34
July-15	0	0	0	0	13	23		36
NET CHGE	0	0	0	0	-3	5		2
Limited Reserves								\$4,924
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	\$0	\$0	\$0	\$0	\$89,051	\$83,586		\$172,637
July-15	\$0	\$0	\$0	\$0	\$85,000	\$92,274		\$177,274
NET CHGE	\$0	\$0	\$0	\$0	(\$4,051)	\$8,688		\$4,637
Ltd Incurred	\$0	\$0	\$0	\$0	\$104,168	\$92,158		\$196,326
COVERAGE LINE - GENERAL LIABILITY								
CLAIM COUNT - OPEN CLAIMS								
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	0	0	0	0	18	26		44
July-15	0	0	0	0	20	30		50
NET CHGE	0	0	0	0	2	4		6
Limited Reserves								\$5,762
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	\$0	\$0	\$0	\$0	\$158,528	\$109,513		\$268,041
July-15	\$0	\$0	\$0	\$0	\$158,529	\$129,566		\$288,095
NET CHGE	\$0	\$0	\$0	\$0	\$1	\$20,053		\$20,054
Ltd Incurred	\$0	\$0	\$0	\$0	\$159,891	\$159,891		\$319,782
COVERAGE LINE - AUTO LIABILITY								
CLAIM COUNT - OPEN CLAIMS								
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	0	0	0	0	0	2		2
July-15	0	0	0	0	0	4		4
NET CHGE	0	0	0	0	0	2		2
Limited Reserves								\$1,875
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	\$0	\$0	\$0	\$0	\$0	\$4,932		\$4,932
July-15	\$0	\$0	\$0	\$0	\$0	\$7,500		\$7,500
NET CHGE	\$0	\$0	\$0	\$0	\$0	\$2,568		\$2,568
Ltd Incurred	\$0	\$0	\$0	\$0	\$10,391	\$11,681		\$22,071
COVERAGE LINE - WORKERS COMP.								
CLAIM COUNT - OPEN CLAIMS								
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	0	0	0	0	27	45		72
July-15	0	0	0	0	27	58		85
NET CHGE	0	0	0	0	0	13		13
Limited Reserves								\$16,370
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	\$0	\$0	\$0	\$0	\$683,919	\$559,892		\$1,243,810
July-15	\$0	\$0	\$0	\$0	\$695,464	\$695,975		\$1,391,439
NET CHGE	\$0	\$0	\$0	\$0	\$11,545	\$136,083		\$147,628
Ltd Incurred	\$0	\$0	\$0	\$0	\$2,109,180	\$1,050,759		\$3,159,939
TOTAL ALL LINES COMBINED								
CLAIM COUNT - OPEN CLAIMS								
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	0	0	0	0	61	91		152
July-15	0	0	0	0	60	115		175
NET CHGE	0	0	0	0	-1	24		23
Limited Reserves								\$10,653
Year	2010	2011	2012	2013	2014	2015		TOTAL
June-15	\$0	\$0	\$0	\$0	\$931,497	\$757,922		\$1,689,419
July-15	\$0	\$0	\$0	\$0	\$938,992	\$925,315		\$1,864,307
NET CHGE	\$0	\$0	\$0	\$0	\$7,495	\$167,393		\$174,888
Ltd Incurred	\$0	\$0	\$0	\$0	\$2,383,629	\$1,314,489		\$3,698,119

Mercer County Insurance Fund Commission
 CLAIMS MANAGEMENT REPORT
 EXPECTED LOSS RATIO ANALYSIS

AS OF July 31, 2015

FUND YEAR 2014 -- LOSSES CAPPED AT RETENTION

	Budget	Current		19		MONTH TARGETED	Last Month		18		MONTH TARGETED	Last Year		7		MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-15	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Jun-15	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Jul-14	Actual	
PROPERTY	62,322	104,168	104,168	167.15%	60,701	97.40%	108,218	108,218	173.64%	60,507	97.09%	162,499	162,499	260.74%	33,031	53.00%
GEN LIABILITY	124,157	159,891	159,891	128.78%	90,263	72.70%	159,890	159,890	128.78%	88,349	71.16%	67,473	67,473	54.34%	31,039	25.00%
AUTO LIABILITY	127,016	10,391	10,391	8.18%	86,896	68.41%	10,391	10,391	8.18%	84,379	66.43%	1,500	1,500	1.18%	31,754	25.00%
WORKER'S COMP	4,356,301	2,109,180	2,109,180	48.42%	3,835,448	88.04%	2,092,216	2,092,216	48.03%	3,759,970	86.31%	1,344,605	1,344,605	30.87%	827,697	19.00%
TOTAL ALL LINES	4,669,797	2,383,629	2,383,629	51.04%	4,073,308	87.23%	2,370,715	2,370,715	50.77%	3,993,205	85.51%	1,576,077	1,576,077	33.75%	923,521	19.78%
NET PAYOUT %	\$1,444,637					30.94%										

FUND YEAR 2015 -- LOSSES CAPPED AT RETENTION

	Budget	Current		7		MONTH TARGETED	Last Month		6		MONTH TARGETED	Last Year		-5		MONTH TARGETED
		Unlimited Incurred	Limited Incurred	Actual 31-Jul-15	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Jun-15	Actual		Unlimited Incurred	Limited Incurred	Actual 30-Jul-14	Actual	
PROPERTY	80,948	92,158	92,158	113.85%	42,902	53.00%	82,296	82,296	101.67%	36,427	45.00%	0	0	N/A	N/A	N/A
GEN LIABILITY	155,896	130,610	130,610	83.78%	38,974	25.00%	109,802	109,802	70.43%	29,620	19.00%	0	0	N/A	N/A	N/A
AUTO LIABILITY	131,580	11,681	11,681	8.88%	32,895	25.00%	8,182	8,182	6.22%	26,316	20.00%	0	0	N/A	N/A	N/A
WORKER'S COMP	4,449,750	1,050,759	1,050,759	23.61%	845,453	19.00%	818,773	818,773	18.40%	622,965	14.00%	0	0	N/A	N/A	N/A
TOTAL ALL LINES	4,818,174	1,285,208	1,285,208	26.67%	960,224	19.93%	1,019,052	1,019,052	21.15%	715,328	14.85%	0	0	N/A	N/A	N/A
NET PAYOUT %	\$359,893					7.47%										

**MERCER COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

Resolution No. 34-15

AUGUST 2015

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Mercer County Insurance Fund Commission, hereby authorizes the Commission Treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Commission

FUND YEAR 2015

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
000135			
000135	BORDEN PERLMAN SALISBURY&KELLY	RMC FEE 08/2015-09/2015	4,444.25
			4,444.25
000136			
000136	PERMA RISK MANAGEMENT SERVICES	POSTAGE FEE 07/2015	4.16
000136	PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 08/2015	12,903.25
			12,907.41
000137			
000137	THE ACTUARIAL ADVANTAGE	ACTUARIAL SERVICES FEE 08/2015	2,271.42
			2,271.42
000138			
000138	INSERVCO INSURANCE SERVICES	CLAIMS ADMIN - 08/2015	16,421.00
			16,421.00
000139			
000139	THE PRINCETON PACKET	ACCT: 1042540 - 7/17/15 - 7/27 MEETING	14.00
			14.00
000140			
000140	THE TRENTONIAN	ACCT: 896855 - 07/10/15 - CLOSE SESSION	15.84
			15.84
000141			
000141	THE TIMES	ACCT: 1153600 - 07/16/15 - PUBL NOTICE	35.15
			35.15
000142			
000142	J.A. MONTGOMERY RISK CONTROL	LOSS CONTROL SERVICES - 08/2015	9,906.75
			9,906.75
	TOTAL PAYMENTS FY 2015	46,015.82	

TOTAL PAYMENTS ALL FUND YEARS \$ 46,015.82

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

MERCER COUNTY INSURANCE FUND COMMISSION
SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2015								
Month Ending: June								
	Property	Liability	Auto	Worker's Comp	0	NJ CEL	Admin	TOTAL
OPEN BALANCE	24,520.09	87,354.95	94,462.43	2,113,698.94	0.00	(1,863,358.22)	(280,579.40)	176,098.79
RECEIPTS								
Assessments	2,673.01	5,346.03	5,474.85	187,336.40	0.00	96,775.98	24,443.58	322,049.85
Refunds	566.95	0.00	0.00	0.00	0.00	0.00	0.00	566.95
Invest Pymnts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Adj	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal Invest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	3,239.96	5,346.03	5,474.85	187,336.40	0.00	96,775.98	24,443.58	322,616.80
EXPENSES								
Claims Transfers	0.00	243.62	1,500.00	92,344.41	0.00	0.00	0.00	94,088.03
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	46,031.57	46,031.57
Other *	0.00	0.00	0.00	0.00	0.00	0.00	90.00	90.00
TOTAL	0.00	243.62	1,500.00	92,344.41	0.00	0.00	46,121.57	140,209.60
END BALANCE	27,760.05	92,457.36	98,437.28	2,208,690.93	0.00	(1,766,582.24)	(302,257.39)	358,505.99

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS			
MERCER COUNTY INSURANCE FUND COMMISSION			
ALL FUND YEARS COMBINED			
CURRENT MONTH	June		
CURRENT FUND YEAR	2015		
	Description:	MCIFC General A/C	MCIFC Claims A/C
	ID Number:		
	Maturity (Yrs)		
	Purchase Yield:		
	TOTAL for All Accts & instruments		
Opening Cash & Investment Balance	\$176,098.79	192346.57	-16247.78
Opening Interest Accrual Balance	\$0.00	0	0
1	Interest Accrued and/or Interest Cost	\$0.00	\$0.00
2	Interest Accrued - discounted Instr.s	\$0.00	\$0.00
3	(Amortization and/or Interest Cost)	\$0.00	\$0.00
4	Accretion	\$0.00	\$0.00
5	Interest Paid - Cash Instr.s	\$0.00	\$0.00
6	Interest Paid - Term Instr.s	\$0.00	\$0.00
7	Realized Gain (Loss)	\$0.00	\$0.00
8	Net Investment Income	\$0.00	\$0.00
9	Deposits - Purchases	\$322,616.80	\$88,380.62
10	(Withdrawals - Sales)	-\$140,209.60	-\$94,163.03
	Ending Cash & Investment Balance	\$358,505.99	-\$22,030.19
	Ending Interest Accrual Balance	\$0.00	\$0.00
	Plus Outstanding Checks	\$1,559,402.58	\$37,707.91
	(Less Deposits in Transit)	\$0.00	\$0.00
	Balance per Bank	\$1,917,908.57	\$15,677.72

RESOLUTION 35-15

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter "MCIFC") is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the MCIFC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the MCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

WHEREAS, the MCIFC did hold a closed session from which the public was excluded on August 24, 2015 at which time certain items were discussed as were referenced in a separate resolution authorizing said closed session and it being determined certain liability & property claim payment information can be made public at this time; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the period July 1, 2015 to July 31, 2015 and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on August 24, 2015.

ADOPTD:

ANDREW A. MAIR, CHAIRMAN

DATE

ATTEST:

K. MEGAN CLARK HUGHES, VICE CHAIR

DATE

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
07/01/2015 Thru 07/31/2015

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amt. Requested	Amt. Paid
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Inservco Report Terminology

Reporting Name	Business Name	Business Description
Amount/Amt Paid	Amount Paid	Amount actually paid or received
Amount/Amt Requested	Amount Requested	Amount requested to be paid
As Of Date/To Date	Report End Date	Ending date of transactions on report; usually month end
Payment Type	Type	Types of transactions--Computer, Manual, Refund, Recovery, Stop Pay, Void
Report Begin Date	Report Begin Date	Beginning date of transactions on report; usually beginning of month or inception
Trans Date	Transaction Date	Issue date for computer issued payments and add date for all other type entries

Mercer County Ins Fund Comm - 396
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
07/01/2015 Thru 07/31/2015

Type	Check #	Claim #	Claimant Name	From Date	To Date	Payee Name	Trans. Date	Payment Description	Amnt. Requested	Amnt. Paid
Coverage: Auto Liability										
C	4885	3900000671	001 GABRIAN, MICHELLE	2/11/2015	2/11/2015	ELEMENT FLEET MANAGEMENT	7/13/2015	Michelle Gabrian Incident# 15005444	930.68	930.68
Total for Coverage: Auto Liability								Number of entries: 1	930.68	930.68
Coverage: Auto Physical Damage										
R	4013319	3900000590	001 COUNTY OF MERCER	2/6/2015	2/6/2015	ESURANCE INSURANCE COMPANY	7/8/2015	Subro recovery	-537.53	-537.53
Total for Coverage: Auto Physical Damage								Number of entries: 1	-537.53	-537.53
Coverage: General Liability										
C	5012	3900000777	001 HAMER, JEFFREY	4/29/2015	4/29/2015	JEFFREY HAMER & JUDITH GOETZ	7/27/2015	Full Final Settlement of All Claims	755.44	755.44
Total for Coverage: General Liability								Number of entries: 1	755.44	755.44
Coverage: Property										
C	5011	3900000795	001 COUNTY OF MERCER	7/8/2015	7/13/2015	LEA ENVIRONMENTAL LLC	7/27/2015	INVOICE #1516	1,712.12	1,712.12
Total for Coverage: Property								Number of entries: 1	1,712.12	1,712.12
Total for Mercer County Ins Fund Comm - 396								Number of entries: 4	2,860.71	2,860.71



First Managed Care Option, Inc.

First MCO Bill Review Services

MERCER CO INS COMM

Medical Savings by Month

NJ

Month of Reprice Service	Provider Billed Amount	First MCO Repriced	U & C / Fee Schedule	Savings	% of Savings	# of Bills	In Network	Out Of Network	% PPO Penetration	# of Appeals	FMCO Fee	Net Savings
Total 2014	\$822,559	\$509,923	\$814,817	\$312,636	38%	752	618	134	82%	6	\$61,563	\$251,073
Jan-15	\$106,403	\$56,196	\$97,566	\$50,206	47%	74	59	15	80%	1	\$9,957	\$40,250
Feb-15	\$44,022	\$27,168	\$40,016	\$16,854	38%	81	61	20	75%	0	\$3,371	\$13,483
Mar-15	\$122,276	\$91,977	\$120,751	\$30,299	25%	69	56	13	81%	0	\$6,060	\$24,239
Apr-15	\$55,841	\$24,358	\$55,831	\$31,483	56%	62	51	11	82%	2	\$6,296	\$25,187
May-15	\$37,753	\$25,364	\$34,345	\$12,390	33%	33	27	6	82%	0	\$2,478	\$9,912
Jun-15	\$33,850	\$21,836	\$31,920	\$12,014	35%	53	47	6	89%	2	\$2,403	\$9,611
Jul-15	\$49,956	\$25,524	\$55,628	\$24,433	49%	49	43	6	88%	1	\$4,886	\$19,546
Total 2015	\$450,101	\$272,422	\$436,057	\$177,679	39%	421	344	77	82%	6	\$35,450	\$142,229
Total to Date	\$1,272,660	\$782,345	\$1,250,874	\$490,315	39%	1,173	962	211	82%	12	\$97,013	\$393,302

Report Run Date:08/03/2015

MCC



**MERCER COUNTY INSURANCE FUND COMMISSION
 SAFETY DIRECTOR'S REPORT**

TO: Fund Commissioners
FROM: J.A. Montgomery Risk Control, Safety Director
DATE: August 17, 2015

**July - August 2015
 RISK CONTROL ACTIVITIES**

MEETINGS ATTENDED / LOSS CONTROL VISITS CONDUCTED

- **July 15:** Attended the MCIFC Accident Review Panel meeting in Trenton.
- **July 27:** Attended the MCIFC meeting in Trenton.
- **July 27:** Attended the MCIFC Claims Committee meeting in Trenton.

UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED

- **August 19:** Plan to attend the MCIFC Accident Review Panel meeting in Trenton.
- **August 24:** Plan to attend the MCIFC meeting in Trenton.
- **August 24:** Plan to attend the MCIFC Claims Committee meeting in Trenton.

TRAINING SCHEDULED (SEPTEMBER)

DATE	LOCATION	TOPIC	TIME
9/10/15	MCIFC - Corrections	HazCom w-GHS	8:00 - 9:30 am
9/10/15	MCIFC - Corrections	Fire Safety	9:45 - 10:45 am
9/10/15	MCIFC - Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/10/15	MCIFC - Corrections	BBP	12:30 - 1:30 pm
9/10/15	MCIFC - Corrections	HazCom w-GHS-evening	3:30 - 5:00 pm
9/10/15	MCIFC - Corrections	Fire Safety-evening	5:15 - 6:15 pm
9/10/15	MCIFC - Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm

DATE	LOCATION	TOPIC	TIME
9/10/15	MCIFC - Corrections	BBP-evening	8:00 - 9:00 pm
9/16/15	MCIFC - Airport	Landscape Safety	8:30 - 11:30 am
9/16/15	MCIFC - Airport	PPE	12:30 - 2:30 pm
9/21/15	MCIFC - Corrections	HazCom w-GHS	8:00 - 9:30 am
9/21/15	MCIFC - Corrections	Fire Safety	9:45 - 10:45 am
9/21/15	MCIFC - Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/21/15	MCIFC - Corrections	BBP	12:30 - 1:30 pm
9/21/15	MCIFC - Corrections	HazCom w-GHS-evening	3:30 - 5:00 pm
9/21/15	MCIFC - Corrections	Fire Safety-evening	5:15 - 6:15 pm
9/21/15	MCIFC - Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/21/15	MCIFC - Corrections	BBP-evening	8:00 - 9:00 pm
9/29/15	MCIFC - Corrections	HazCom w-GHS	8:00 - 9:30 am
9/29/15	MCIFC - Corrections	Fire Safety	9:45 - 10:45 am
9/29/15	MCIFC - Corrections	Fire Extinguisher	11:00 - 12:00 pm
9/29/15	MCIFC - Corrections	BBP	12:30 - 1:30 pm
9/29/15	MCIFC - Corrections	HazCom w-GHS-evening	3:30 - 5:00 pm
9/29/15	MCIFC - Corrections	Fire Safety-evening	5:15 - 6:15 pm
9/29/15	MCIFC - Corrections	Fire Extinguisher - evening	6:30 - 7:30 pm
9/29/15	MCIFC - Corrections	BBP-evening	8:00 - 9:00 pm

RESOLUTION 36-15

**MERCER COUNTY INSURANCE FUND COMMISSION
AUTHORIZING A CLOSED SESSION TO DISCUSS
PAYMENT AUTHORIZATION REQUESTS (PARS) & SETTLEMENT (SARS)
RELATED TO PENDING OR ANTICIPATED LITIGATION**

WHEREAS, the MERCER COUNTY INSURANCE FUND COMMISSION (hereinafter “MCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the MCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality; and

WHEREAS, it is necessary and appropriate for the MCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said MERCER County Insurance Fund Commission pursuant to the Open Public Meetings Act as follows:

The MCIFC shall hold a closed session from which the public shall be excluded on August 24, 2015.

The general nature of the items to be discussed at said closed session shall include the following: the appropriateness of payment of statutorily required workers’ compensation benefits, settlement authority if any or continuing defense of pending or anticipated litigation, discussion of litigation strategy, position the MCIFC will take in said litigation, strengths and weaknesses of MCIFC’s position in said litigation.

The specific litigation is identified by the claim number assigned by Inservco in its capacity as the third-party claims administrator, name of the claimant, date of loss, workers’ compensation petition number and/or court assigned docket number which is set forth in the attached list which list is also appended to the MCIFC monthly meeting agenda for August 24, 2015 which agenda has been timely posted per the Open Public Meetings Act.

The minutes of said closed session shall be made available for disclosure to the public consistent with N.J.S.A. 10:4-13 when the items which are the subject of the closed session discussions are resolved and the reasons for confidentiality as to both the MCIFC and the claimant no longer exist.

ADOPTED by THE MERCER COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on August 24, 2015.

ADOPTED:

ANDREW A. MAIR, CHAIRMAN

DATE

ATTEST:

K. MEGAN CLARK HUGHES, VICE CHAIR

DATE

PAYMENT AUTHORIZIATION REQUESTS

<u>Claim #</u>	<u>Claimant</u>	<u>Type of Claim</u>	<u>PAR/SAR</u>	<u>C.P or DO #</u>
3960000787	Robert Conover	Worker Compensation	PAR	
3960000762	Anthony Kuligoski	Worker Compensation	PAR	
3960000814	Aureo Ortiz	Worker Compensation	PAR	
3960000409	Leonard Roberts	Worker Compensation	PAR	
3960000795	Mercer County	Property	PAR	
	Unknown	Liability	Report Only	

APPENDIX I

**MERCER COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES
MEETING JULY 27, 2015
Mercer County
McDade Administration Building
640 South Broad Street
Trenton, NJ 08650-0068
10:30AM**

Meeting was called to order by Chairman Mair. Ms. Dodd read the Open Public Meeting notice into record.

ROLL CALL OF COMMISSIONERS:

Andrew A. Mair	Present
K. Megan Clark Hughes	Present
Raissa Walker	Excused

FUND PROFESSIONALS PRESENT:

Executive Director	PERMA Risk Management Services Joseph Hrubash
Claims Service	Inservco Insurance Services, Inc. Nancy Fowlkes Terry Sheerin Keith Platt Staci Ulp
	Conner Strong & Buckelew Robyn Walcoff Danielle Batchelor
Managed Care Services	First MCO Thea Isabella
Risk Management Consultant	Borden Perlman Salisbury & Kelly Doug Borden
Attorney easurer	Arthur J. Sypek, Jr., Esq.
Safety Director	J.A. Montgomery Risk Control Glenn Prince

ALSO PRESENT:

Alma Ortiz, Mercer County Improvement Authority
Susan Schaefer, Susan Schaefer, LLC
Thomas J. Walls, Jr., Esq. Capehart Scatchard, P.A.
Lora V. Northen, Esq. Capehart Scatchard, P.A.
Cathy Dodd, PERMA Risk Management Services

APPROVAL OF MINUTES: OPEN & CLOSED MINUTES OF JUNE 22, 2015

**MOTION TO APPROVE THE OPEN MINUTES & CLOSED MINUTES
OF JUNE 22, 2015**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Ayes, 0 Nays

CORRESPONDENCE: None

SAFETY COMMITTEE: Mr. Prince reported the Safety Committee last met on July 15th and at their next meeting they plan to discuss the elements of their repeater program.

CLAIMS COMMITTEE: Ms. Batchelor reported the Claims Committee met prior to the Commission meeting to discuss and review six PARS that would be presented during closed session.

EXECUTIVE DIRECTOR REPORT: Executive Director advised he had two action items for his report and a few informational items.

REVISED RISK MANAGEMENT PLAN: Executive Director referred to a copy of a revised Risk Management Plan which was included in Appendix II of the agenda. Executive Director advised when the plan was originally drafted with respects to uninsured motorist and underinsured motorists the underinsured motorists was inadvertently left out of the addendum section of the document. Executive Director explained there was no change in coverage only a clarifying intent. Executive Director asked if anyone had any questions and if not requested a motion to approve the revised Risk Management Plan, Resolution 30-15.

**MOTION TO APPROVE RESOLUTION 30-15, REVISED RISK
MANAGEMENT PLAN**

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Ayes, 0 Nays

CERTIFICATE OF INSURANCE REQUEST FORM: Executive Director reported on the Certificate of Insurance Report for the period of June 16, 2015 to July 21, 2015. There were five (5) certificate of insurances issued during this period.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 2 Ayes, 0 Nays

NJ Excess Counties Insurance Fund (CELJIF): Executive Director advised the CEL met on June 25th and a summary report of the meeting was included in the agenda. Executive Director reported Ms. Leighton was coordinating a joint meeting of the members of the CELJIF. A tentative date was scheduled for October 6, 2015. Executive Director reported a planning committee would be formulated to discuss the agenda and format. Executive Director advised the auditor presented and reviewed the 2014 draft audit. Executive Director referred to the Marketing section of the CEL report and commented on the marketing updates as well as the new business activities. Executive Director advised there were seven schools that were offered membership but unfortunately the Fund was unable to be competitive. Chairman Mair indicated he spoke to Mr. Proctor who advised he was taking a different approach on the Colleges. Mr. Borden explained Mr. Proctor was working on developing an underlying College JIF to bring the majority of the NJ Community Colleges into the Fund. Executive Director advised the next CEL meeting was scheduled for September 24, 2015 at 1:00 PM.

MCIFC PROPERTY & CASUALTY FINANCIAL FAST TRACKS: Executive Director advised the May 2015 monthly Financial Fast Track was included in the agenda. The Commission had a surplus of \$1,498,367 as of May 31, 2015. Executive Director also referred to line 8 of the report, "Investment in Joint Venture" and indicated \$301,700 of the surplus was the MCIFC's share of the CEL JIF equity.

NJ CEL PROPERTY & CASUALTY FINANCIAL FAST TRACK: Executive Director reported the May Financial Fast Track was included in the agenda. Executive Director advised as of May 31st the Fund had a surplus of \$5,655,859 and a total cash figure of \$10,779,863.

NEW CLAIMS TRACKING REPORTS: Executive Director reported the agenda included the claim monitoring reports as of June 30, 2015. Executive Director advised he reviewed the "Claims Activity Report" and did not notice anything unusual and noted some of the claims had been closed. Executive Director also reviewed the "Claims Management Report Expected Loss Ratio Analysis" report and thought there might be an error in the incurred figures and advised he would check with his office. Executive Director advised the 2015 year was running higher than the Actuary projected but thought it was not alarming due to the claims during the winter months.

2016 RENEWAL: Executive Director advised the NJCE FY 2016 Renewal Data schedules were recently sent out to the County and Improvement Authority with copies to the Risk Managers office. Executive Director asked that the documents be returned to Ms. Dodd no later than August 14th. Executive Director noted that the Improvement Authority had already returned their documents and thanked Ms. Ortiz. Executive Director noted the CEL Underwriting Manager would be sending out the renewal ancillary applications for completion.

OPRA FORM: Executive Director advised the Fund office revised the OPRA form used for all of the County Insurance Commissions. Executive Director referred to the revised form which was included in the agenda and indicated Brad Stokes was now the contact for any OPRA requests.

PPO PENETRATION: Executive Director reported last month after the Commission meeting he and Ms. Isabella of First MCO met with County representatives to discuss the PPO penetration. Ms. Isabella advised at the meeting best practices were discussed along with comparing the current process. Ms. Isabella referred to a list of First MCO providers that could be utilized when someone was injured. Ms. Isabella pointed out there was more savings when First MCO Providers were used.

Executive Director advised that concluded his report unless anyone had any questions.

Executive Director's Report Made Part of Minutes.

TREASURER REPORT: Chairman Mair advised the Treasurer was not present. Chairman Mair advised the July Bill List, Resolution 31-15, was included in the agenda.

MOTION TO APPROVE RESOLUTION 31-15, JULY BILL LIST IN THE AMOUNT OF \$ 46,010.88

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Ayes, 0 Nays

Executive Director advised the monthly Treasurer Reports were included in the agenda.

ATTORNEY: Mr. Sypek stated he did not have anything to report.

CLAIMS SERVICE:

Executive Director advised Resolution 32-15, Disclosure of Liability Claims Check Register, was included in the agenda along with a copy of the check register for the period of June 1, 2015 to June 30, 2015.

MOTION TO APPROVE RESOLUTION 32-15 AUTHORIZING DISCLOURE OF LIABILITY CLAIMS CHECK REGISTER

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Ayes, 0 Nays

MANAGED CARE: Ms. Isabella advised she would review the Managed Care Report which was included in the agenda. Ms. Isabella reported for the month of June provider bills were received in the amount of \$33,850 and First MCO re-priced the bills to \$21,836 for a savings of \$12,014 or

35% with 89% PPO penetration. Ms. Isabella advised that concluded her report unless anyone had any questions.

CEL SAFETY DIRECTOR: Mr. Prince reviewed the June - July Risk Control Activity Report which was included in the agenda. Mr. Prince also reviewed four loss control reports which were included in the agenda. Mr. Prince advised visits were made to locations of Mercer County Park System, Mercer Main Park Complex in West Windsor, Parks Department Golf Courses and of the Tulpehaking Nature Center. Mr. Prince advised that concluded his report unless anyone had any questions.

RISK MANAGER CONSULTANT: Mr. Borden reported Paul Adezio had contacted him regarding new property at 1589 Lamberton Street. Mr. Borden indicated there was a previous flood policy on this location. Mr. Borden did not recommend the purchase of a flood policy at this time. Mr. Borden stated it would be through the National Flood Program and the highest deductible would be \$10,000. Executive Director advised there was no flood coverage through the Commission or the CEL and coverage goes right to the excess carrier. Mr. Borden advised the cost for a flood policy would be approximately \$4,000. In response to Chairman Mair's inquiry, Executive Director indicated the flood policy would cover both premises and contents. Mr. Borden advised he would look at all of the properties in the flood zone. Executive Director indicated the deductible on the Zurich policy is per building and the limit is per location. In response to Executive Director's inquiry, Mr. Sypek advised the building would be used by the Prosecutor Office for mostly offices, meeting rooms, witness protection and storage.

Mr. Borden also indicated there might be a concern regarding coverages at the Equestrian Center and there might be some type of exclusion. Mr. Borden advised most Equestrian Centers purchase separate coverage as they are worried about animal mortality, however, he had conversations with Ms. Cardinal and that is not a concern. Chairman Mair advised he had this discussion before and most of their animals are rescue animals. Mr. Borden advised there were 18 horses boarded, but there is Bailee's agreement in place and outside trainers need to provide a certificate of insurance to the County for professional liability insurance. Executive Director asked if it was determined if the exposures were reported such as payroll, etc. Mr. Borden advised they were checking to make sure there was no misrepresentation on the applications and Conner Strong & Buckelew had retrieved the applications and there was never a question and no misrepresentation or exclusion.

Correspondence Made Part of Minutes.

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT:

MOTION TO OPEN THE MEETING TO THE PUBLIC

Moved:	Chairman Mair
Second:	Commission Hughes
Vote:	2 Ayes, 0 Nays

Seeing no members of the public wishing to speak Chairman Mair asked for a motion to close the public comment portion of the meeting.

MOTION TO CLOSE MEETING TO THE PUBLIC

Moved: Commissioner Hughes
Second: Chairman Mair
Vote: 2 Ayes, 0 Nays

CLOSED SESSION: Chairman Mair read and requested a motion to approve Resolution 33-15 authorizing a Closed Session to discuss PARS.

MOTION TO APPROVE RESOLUTION 33-15 FOR EXECUTIVE SESSION

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 2 Ayes, 0 Nays

MOTION TO RETURN TO OPEN SESSION

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 2 Ayes, 0 Nays

Chairman Mair asked for a motion to approve the PARS discussed during closed session. Ms. Dodd advised she would read the last four digits of the claim numbers and the amounts.

0749	\$80,936.00
0747	\$36,691.10
0724	\$55,728.00
0771	\$72,936.00
0115	\$10,000 Section 20
0687	\$31,012.50

Moved: Chairman Mair
Second: Commissioner Hughes
Vote: 2 Ayes, 0 Nays

MOTION TO ADJOURN:

Moved:	Chairman Mair
Second:	Commissioner Hughes
Vote:	2 Ayes, 0 Nays

MEETING ADJOURNED: 10:44 AM

Minutes prepared by:
Cathy Dodd, Assisting Secretary